

Subject: OPRA request - Tax-Exempt Developers' 2022 Audited Financial Statements

From: Charlie Kratovil <opra+request-34311-c2f41b4b@requests.opramachine.com>
Sent: Monday, August 22, 2022 1:44 PM
To: OPRA requests at New Brunswick City <cityclerk@cityofnewbrunswick.org>
Subject: Re: OPRA request - Tax-Exempt Developers' 2022 Audited Financial Statements

Dear New Brunswick City,

Thank you for the response, which I received from Ms. Bennett. Will you be producing additional records? I'll note there are several long-term tax-exempt projects for which no audited financial statement has been provided:

- 1) Liberty Plaza (335 George St)
- 2) The Quincy (120 Neilson St)
- 3) The Standard (90 New St)
- 4) Walgreens Plaza (20 Jersey Ave)
- 5) The Heldrich (10 Livingston Ave)
- 6) NBPAC (11 Livingston Ave)
- 7) New Brunswick Apartments (33 Paul Robeson Blvd)

I'm also curious why none of the city's tax-exempt condominium projects (Fulton Square, Comstock Court, Renaissance Station) are accounted for. Do the HOA's of these communities have an obligation under the law to submit audited financials?

Please provide financial statements for each of the above listed projects. If no statement has been received for the 2021-22 fiscal year, please provide the prior year's statement, as per my original request for "the most recent audited financial statement received" from each entity. Thank you kindly.

Yours faithfully,

Charlie Kratovil

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