

RESOLUTION

WHEREAS, the New Brunswick Parking Authority is the owner of property in New Brunswick upon which the Ferren Parking Mall was constructed; and

WHEREAS, the Authority caused the Mall to be demolished and has sold the bulk of the land upon which the Mall was located for redevelopment projects; and

WHEREAS, the expansion of Spring Street and the subdivision of the Mall Property caused a small parcel (Block 17.01, Lot 1.06) consisting of 2,760 square feet ("Property") to be stranded and of no use to the Authority; and

WHEREAS, the City has requested that the Property be conveyed to the City and the Parking Authority Commissioners agree to the conveyance.

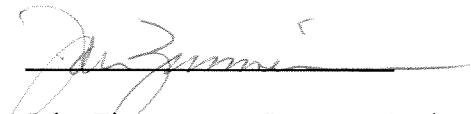
NOW, THEREFORE, BE IT RESOLVED by the New Brunswick Parking Authority Commissioners as follows:

1. Block 17.01, Lot 1.06; a parcel consisting of 2,760± square feet) is of no use to the Authority and the Authority agrees to transfer the Property to the City of New Brunswick.
2. The Deed and Affidavit of Title are approved in substantially the form annexed hereto and the Executive Director is authorized to execute the Deed and Affidavit of Title.

VOTING RECORD

COMMISSIONERS	<u>/YES</u>	<u>/NO</u>	<u>/ABSTAIN</u>	<u>/ABSENT</u>
Kevin McTernan	✓			
Gus Sleiman	✓			
John Zimmerman	✓			
Maria Soto	✓			
Andrea Eato-White				✓

I certify that the above record is an accurate recitation of the votes cast by the Board of Commissioners of the New Brunswick Parking Authority.


John Zimmerman, Secretary Designee

Dated: May 27, 2026