

7.2. PERFORMANCE BOND

Bond # 41385597

KNOW ALL MEN BY THESE PRESENT: that

Suburban Disposal Inc.

(Name of Contractor)

54 Montesano Road, Fairfield, NJ 07004

(Address of Contractor)

a Corporation hereinafter called Principal,
(Corporation, Partnership or Individual)

and Platte River Insurance Company

(Name of Surety)

115 Glastonbury Blvd., Glastonbury, CT 06033

(Address of Surety)

hereinafter called Surety, are held and firmly bound unto

Borough of Butler

(Name of Owner)

One Ace Road, Butler, NJ 07405

(Address of Owner)

hereinafter called OWNER, in the penal sum of Five Hundred Seventy Four Thousand Four Hundred ~~00~~/100 dollars.

(\$ 574,400.00)

in lawful money of the United States, for the payment of which sum well and truly to be made, we bind ourselves, successors, and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION is such that whereas, the Principal entered into a certain contract with the OWNER, dated the 17th day of October, 2017, a copy of which is hereto attached and made a part hereof for the performance of:

Solid Waste Collection

NOW, THEREFORE, if the Principal shall well, truly and faithfully perform its duties, all the undertakings, covenants, terms, conditions, and agreements of said contract during the original term

thereof, and any extensions thereof which may be granted by the OWNER, with or without notice to the Surety and during the one year guaranty period, and if he shall satisfy all claims and demands incurred under such contract, and shall fully indemnify and save harmless the OWNER from all costs and damages which it may suffer by reason of failure to do so, and shall reimburse and repay the OWNER all outlay and expense which the OWNER may incur in making good any default, then this obligation shall be void; otherwise to remain in full force and effect.

PROVIDED, FURTHER, that the said surety, for value received hereby stipulates and agrees that no change, extension of time, alteration or addition to the terms of the contract or to WORK to be performed thereunder or the SPECIFICATIONS accompanying the same shall in any way affect its obligation on this BOND, and it does hereby waive notice of any such change, extension of time, alteration or addition to the terms of the CONTRACT or to the WORK or to the SPECIFICATIONS.

PROVIDED, FURTHER, that no final settlement between the OWNER and the CONTRACTOR shall abridge the right of any beneficiary hereunder, whose claim may be unsatisfied.

IN WITNESS WHEREOF, this instrument is executed in 3 (number)

counterparts, each one of which shall be deemed an original,

this, the 27th day of October, 2017.

ATTEST:

[Signature]
(Principal) Secretary

Suburban Disposal Inc.

Principal

By: [Signature] (s)

(SEAL)

[Signature]
(Witness as to Principal)

54 Montesano Rd.
(Address)

Fairfield, NJ 07004

54 Montesano Rd.

(Address)

Fairfield, NJ 07004

Platte River Insurance Company
(Surety)

ATTEST:

[Signature]
(Surety) Secretary

Lisa Diana

(SEAL)



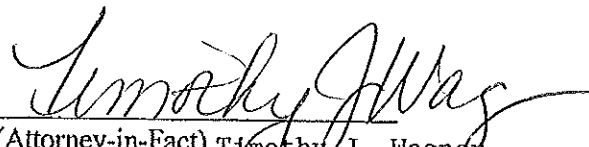
(Witness as to Surety) Demetra P. Bristow

20 Highland Ave.

Metuchen, NJ 08840

(Address)

By:



(Attorney-in-Fact) Timothy J. Wagner

115 Glastonbury Blvd.

Glastonbury, CT 06033

(Address)

NOTE: Date of BOND must not be prior to the date of Contract. If CONTRACTOR is Partnership, all partners should execute BOND.

NEW JERSEY SURETY DISCLOSURE STATEMENT AND CERTIFICATION
(pursuant to N.J.S.A. 2A: 44-143)

Platte River Insurance Company surety on the attached bond, hereby certifies the following:

1. The surety meets the applicable capital and surplus requirements of R.S. 17:17-6 or R.S. 17:17-7, as of the surety's most current annual filing with the New Jersey Department of Insurance.
2. The capital and surplus, as determined in accordance with the applicable laws of New Jersey, of the surety participating in the issuance of the attached bond is in the following amounts as of the calendar year ended December 31, 2016:

Surety Company
Platte River Insurance Company

Capital and Surplus
\$43,368,442

which amounts have been certified as indicated by the certified public accountants, KPMG, 303 East Wacker Dr., Chicago, IL 60601, and are included in the Annual Statements on file with the New Jersey Department of Insurance, 20 West State Street, CN-325, Trenton, NJ 08625-0325.

3. Platte River Insurance Company has a current rating from A.M. Best Company of A (Excellent).
4. Platte River Insurance Company has received from the United States Secretary of the Treasury a Certificate of Authority pursuant to 31 U.S.C. §9305, the underwriting limitation per bond established therein on July 1, 2016 is \$4,222,000.

5. The amount of the bond to which this statement and certification is attached is

\$ 574,400.00

Certificate

I Timothy J. Wagner as Attorney-In-Fact for Platte River Insurance Company.
(Name of Agent)

a corporation admitted in New Jersey, DO HEREBY CERTIFY that, to the best of my knowledge, the foregoing statements made by me are true and ACKNOWLEDGE that if any of those statements are false, this bond is VOID.

Timothy J. Wagner
(Signature of Certifying Agent)

Timothy J. Wagner

(Printed Name of Certifying Agent)

Attorney-In-Fact
(Title of Certifying Agent)

10/27/17

(Date)

**PLATTE RIVER INSURANCE COMPANY
POWER OF ATTORNEY**

41385599

KNOW ALL MEN BY THESE PRESENTS, That the PLATTE RIVER INSURANCE COMPANY, a corporation of the State of Nebraska, having its principal offices in the City of Middleton, Wisconsin, does make, constitute and appoint

-----TIMOTHY J WAGNER; TED A MCLOUD-----

its true and lawful Attorney(s)-in-fact, to make, execute, seal and deliver for and on its behalf, as surety, and as its act and deed, any and all bonds, undertakings and contracts of suretyship, provided that no bond or undertaking or contract of suretyship executed under this authority shall exceed in amount the sum of

-----ALL WRITTEN INSTRUMENTS IN AN AMOUNT NOT TO EXCEED: \$20,000,000-----

This Power of Attorney is granted and is signed and sealed by facsimile under and by the authority of the following Resolution adopted by the Board of Directors of PLATTE RIVER INSURANCE COMPANY at a meeting duly called and held on the 8th day of January, 2002.

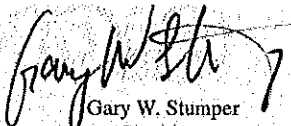
"RESOLVED, that the President, and Vice-President, the Secretary or Treasurer, acting individually or otherwise, be and they hereby are granted the power and authorization to appoint by a Power of Attorney for the purposes only of executing and attesting bonds and undertakings and other writings obligatory in the nature thereof, one or more vice-presidents, assistant secretaries and attorney(s)-in-fact, each appointee to have the powers and duties usual to such offices to the business of the company; the signature of such officers and the seal of the Corporation may be affixed to such power of attorney or to any certificate relating thereto by facsimile, and any such power of attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Corporation in the future with respect to any bond or undertaking or other writing obligatory in the nature thereof to which it is attached. Any such appointment may be revoked, for cause, or without cause, by any of said officers, at any time."

In connection with obligations in favor of the Florida Department of Transportation only, it is agreed that the power and authority hereby given to the Attorney-in-Fact includes any and all consents for the release of retained percentages and/or final estimates on engineering and construction contracts required by the State of Florida Department of Transportation. It is fully understood that consenting to the State of Florida Department of Transportation making payment of the final estimate to the Contractor and/or its assignee, shall not relieve this surety company of any of its obligations under its bond.

In connection with obligations in favor of the Kentucky Department of Highways only, it is agreed that the power and authority hereby given to the Attorney-in-Fact cannot be modified or revoked unless prior written personal notice of such intent has been given to the Commissioner - Department of Highways of the Commonwealth of Kentucky at least thirty (30) days prior to the modification or revocation.

IN WITNESS WHEREOF, the PLATTE RIVER INSURANCE COMPANY has caused these presents to be signed by its officer undersigned and its corporate seal to be hereto affixed duly attested, this 27th day of July, 2015.

Attest:


Gary W. Stumper
President
Surety & Fidelity Operations



PLATTE RIVER INSURANCE COMPANY

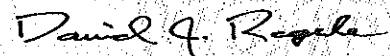

Stephen J. Sills
CEO & President

STATE OF WISCONSIN } s.s.:
COUNTY OF DANE

On the 27th day of July, 2015 before me personally came Stephen J. Sills, to me known, who being by me duly sworn, did depose and say: that he resides in the County of New York, State of New York; that he is President of PLATTE RIVER INSURANCE COMPANY, the corporation described herein and which executed the above instrument; that he knows the seal of the said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the Board of Directors of said corporation and that he signed his name thereto by like order.



CERTIFICATE

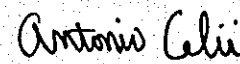

David J. Regele
Notary Public, Dane Co., WI
My Commission Is Permanent

STATE OF WISCONSIN } s.s.:
COUNTY OF DANE

I, the undersigned, duly elected to the office stated below, now the incumbent in PLATTE RIVER INSURANCE COMPANY, a Nebraska Corporation, authorized to make this certificate, DO HEREBY CERTIFY that the foregoing attached Power of Attorney remains in full force and has not been revoked; and furthermore, that the Resolution of the Board of Directors, set forth in the Power of Attorney is now in force.

Signed and sealed at the City of Middleton, State of Wisconsin this 27th day of October, 2017.




Antonio Celii
Secretary

THIS DOCUMENT IS NOT VALID UNLESS PRINTED ON GREEN SHADED BACKGROUND WITH A RED SERIAL NUMBER IN THE UPPER RIGHT HAND CORNER. IF YOU HAVE ANY QUESTIONS CONCERNING THE AUTHENTICITY OF THIS DOCUMENT CALL, 800-475-4450. PR-POA (Rev. 12-2016)



State of New Jersey
DEPARTMENT OF BANKING AND INSURANCE

CERTIFICATE OF AUTHORITY

DATE: APRIL 19, 2017

NAIC COMPANY CODE: 18619

THIS IS TO CERTIFY THAT THE PLATTE RIVER INSURANCE COMPANY OF OMAHA, NEBRASKA, HAVING COMPLIED WITH THE LAWS OF THE STATE OF NEW JERSEY, AND ANY SUPPLEMENTS OR AMENDMENTS THERETO WITH RESPECT TO THE TRANSACTION OF THE BUSINESS OF INSURANCE, IS LICENSED TO TRANSACT IN THIS STATE UNTIL THE FIRST DAY OF MAY, 2018, THE LINES OF INSURANCE SPECIFICALLY DESIGNATED BELOW:

- 01 - FIRE AND ALLIED LINES
- 02 - EARTHQUAKE
- 03 - GROWING CROPS
- 04 - OCEAN MARINE
- 05 - INLAND MARINE
- 06 - WORKERS COMPENSATION AND EMPLOYERS LIABILITY
- 07 - AUTOMOBILE LIABILITY BODILY INJURY
- 08 - AUTOMOBILE LIABILITY PROPERTY DAMAGE
- 09 - AUTOMOBILE PHYSICAL DAMAGE
- 10 - AIRCRAFT PHYSICAL DAMAGE
- 11 - OTHER LIABILITY
- 12 - BOILER AND MACHINERY
- 13 - FIDELITY AND SURETY
- 14 - CREDIT
- 15 - BURGLARY AND THEFT
- 16 - GLASS
- 17 - SPRINKLER LEAKAGE AND WATER DAMAGE
- 18 - LIVESTOCK
- 19 - SMOKE OR SMUDGE
- 20 - PHYSICAL LOSS TO BUILDINGS
- 26 - ACCIDENT AND HEALTH



RICHARD J. BADOLATO
COMMISSIONER

PLATTE RIVER INSURANCE COMPANY
BALANCE SHEET
December 31, 2016

Admitted Assets

Cash and Invested assets:	
Bonds	\$ 89,727,267
Common stocks	25,438,483
Cash, cash equivalents and short-term Investments	15,482,760
Total cash and invested assets	<u>130,648,510</u>
Investment income due and accrued	587,413
Uncollected premiums and agents' balances in course of collection	1,285,159
Deferred premiums, agents' balances and installments booked but deferred and not yet due	3,330,263
Amounts recoverable from reinsurers	1,031,136
Net deferred tax asset	1,760,917
Receivables from parent, subsidiaries and affiliates	1,402,491
Other admitted assets	363
Total admitted assets	<u>\$ 140,046,252</u>

Liabilities and Surplus as Regards Policyholders

Liabilities:	
Losses	\$ 28,067,380
Reinsurance payable on paid losses and loss adjustment expenses	1,972,652
Loss adjustment expenses	6,196,051
Commissions payable, contingent commissions and other similar charges	964,972
Other expenses (excluding taxes, licenses and fees)	663,851
Taxes, licenses and fees (excluding federal and foreign income taxes)	130,669
Current federal and foreign income taxes	268,893
Unearned premiums	18,464,847
Ceded reinsurance premiums payable (net of ceding commissions)	1,134,327
Amounts withheld or retained by company for account of others	38,254,562
Provision for reinsurance	21,000
Other liabilities	538,606
Total liabilities	<u>96,677,810</u>
Surplus as regards policyholders:	
Common capital stock	4,800,000
Gross paid in and contributed surplus	30,739,907
Unassigned funds (surplus)	7,828,535
Surplus as regards policyholders	<u>43,368,442</u>
Total liabilities and capital and surplus	<u>\$ 140,046,252</u>

I, Stephen J. Sills, CEO and President of Platte River Insurance Company do hereby certify that to the best of my knowledge and belief, the foregoing is a full and true statutory Statement of Admitted Assets and Liabilities, Capital and Surplus of the Operation at December 31, 2016, prepared in conformity with the accounting practices prescribed by the Insurance Department of the State of Nebraska. IN WITNESS WHEREOF, I have set my hand and affixed the seal of the Corporation at Middleton, Wisconsin.

Stephen J. Sills
CEO & President

