

AGREEMENT

WHEREAS, the Borough of South River (hereinafter referred to as the "Borough") wishes to help the South River Volunteer Rescue Squad (hereinafter referred to as the "Rescue Squad") by purchasing a rescue squad vehicle (hereinafter referred to as the "vehicle") and leasing the same to the Squad in an effort to allow them to use much needed funds from their fundraising/treasury for other items such as equipment, maintenance of building, upkeep of prior vehicles, insurance, etc. and;

WHEREAS, the Rescue Squad wishes to accept the offer by the Borough and does wish to lease the vehicle to allow them to use monies for much needed equipment to aid the citizens and residents of the Borough.

NOW, THEREFORE, BE IT AND IT IS HEREBY AGREED between the Borough and the Rescue Squad as follows:

1. The Borough hereby agrees to lease to the Rescue Squad one (1) rescue squad vehicle from PL Custom Body, Inc. located at 1217 Atlantic Avenue, Manasquan, New Jersey. Delivery of the vehicle to the Rescue Squad shall be immediately upon receipt by the Borough of South River.
2. The Borough shall be responsible for all costs associated with obtaining the rescue squad vehicle.
3. The Borough shall be responsible for the following items with respect to said vehicle:
 - A. License and registration.
 - B. All maintenance, said maintenance shall take place as designated by the Borough and by vendors approved by the Borough of South River.
 - C. Repairs.
 - D. Motor vehicle insurance, including deductible for this vehicle.
4. The Rescue Squad shall be responsible for the following items with respect to said vehicle:
 - A. Day to day operation.
 - B. Cleaning (interior and exterior).
 - C. Advising the Borough promptly of any mechanical or other deficiencies/problems with said vehicle to allow for repair.
 - D. Scheduling and transport of vehicle for normal maintenance at PL Custom Body, Inc.
 - E. Routine inspections (tire pressure, fluid levels, etc.).
 - F. Any and all other items associated with the day to day operation of a rescue squad vehicle.

5. The Rescue Squad shall be responsible for equipping the vehicle with the medically necessary equipment for day to day use relative to a rescue squad operation.

6. The Rescue Squad shall not be allowed to sub-lease the vehicle, assign any interest in the vehicle without the express written permission of the Borough.

7. This lease shall be for a term of five (5) years from the date of receipt and shall be automatically renewable by the Rescue Squad without notice until such time as the Rescue Squad no longer desires said vehicle. At said time, said vehicle shall be delivered to the Borough for disposal, as the Borough deems appropriate. Any and all equipment purchased by the Borough with respect to said rescue squad vehicle shall remain with said rescue squad vehicle.

8. The South River Volunteer Rescue Squad shall be allowed to display said vehicle and/or participate said vehicle in parades or educational activities within a radius of fifty (50) miles of the Borough of South River provided that the absence of said vehicle shall not cause a disruption to the South River Volunteer Rescue Squad or the citizens, residents and guests of the Borough of South River. At all times the said vehicle is not in the Borough, there shall be sufficient equipment to be utilized in the event of an emergency.

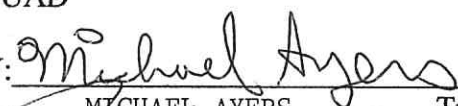
IN WITNESS WHEREOF, the parties set forth above do hereby agree to the terms and conditions as set forth above on this 10th day of November, 1999 with respect to the PL Custom Body, Inc. rescue squad vehicle purchased by the Borough of South River (VIN# 1FDXE40F2WHB96816).

ATTEST:


ALBERT M. SEAMAN
BOROUGH CLERK

BOROUGH OF SOUTH RIVER

BY: 
DONNA M. BALAZS, Mayor
SOUTH RIVER VOLUNTEER RESCUE
SQUAD

BY: 
MICHAEL AYERS Trustee

BY: 
JOHN W. ADAMUSIK Trustee

BY: 
JOHN J. BLACKMIRE II Trustee