

This Indenture,

Made the 12 th day of January in the year of Our Lord
One Thousand Nine Hundred and fifty seven

Between IVY BUILDERS, INC.,

a corporation duly organized and existing under and by virtue of the laws of the State of
New Jersey having its principal office in the Town of Lakewood
County of Ocean and State of New Jersey hereinafter referred to as the party
of the first part;

And THE BOARD OF EDUCATION OF THE TOWNSHIP OF BRICK IN THE
COUNTY OF OCEAN, a municipal corporation of the State of
New Jersey, having its principal office

in ~~xxx~~ Osbornville ~~sk~~
Ocean and State of New Jersey in the County of
party of the second part; hereinafter referred to as the

Witnesseth, That the said party of the first part, for and in consideration of
Six Thousand Five Hundred (\$6500.00) Dollars,

lawful money of the United States of America, to it in hand well and truly paid by the said party of
the second part, at or before the sealing and delivery of these presents, the receipt whereof is hereby
acknowledged, and the said party of the first part being therewith fully satisfied, contented and paid,
has given, granted, bargained, sold, aliened, released, enfeoffed, conveyed and confirmed, and by these
presents does give, grant, bargain, sell, alien, release, enfeoff, convey and confirm unto the said party
of the second part, and to its successors and assigns, forever

All that
tract or parcel of land and premises, hereinafter particularly described, situate, lying and being
in the Township of Brick
in the County of Ocean and State of New Jersey

BEGINNING at a point in the southwesterly right of way line of
the Chambers Bridge Road and the southwesterly right of way line of
Garden Avenue as shown on Sheet 41 of Brick Township Assessment Map
dated October 1, 1950; thence (1) north 59 degrees 2 minutes 6 seconds
west, 1265.39 feet along the southwesterly right of way line of
Garden Avenue to a stone in the northwesterly line of the tract of
which this is a part; thence (2) south 39 degrees 50 minutes 54
seconds west along said northwesterly line 684.79 feet to a point;
thence (3) south 22 degrees no minutes no seconds east, 986.35 feet
to a point; thence (4) north 68 degrees no minutes no seconds east,
1365.93 feet to a point in the southwesterly right of way line of
Chambers Bridge Road; thence (5) north 22 degrees no minutes no

1787-312
seconds west along said right of way line, 300 feet to the point or place of Beginning.

CONTAINING 30 acres.

BEING a portion of the same premises conveyed to Ivy Builders, Inc. by deed from Philip Levin et al, dated October 5, 1956 and recorded October 18, 1956 in the Office of the Clerk of the County of Ocean in Book 1767 at page 466.

This conveyance is subject to an easement across the described premises, in favor of grantor, for installation below ground, at the expense of the grantor, of a storm sewer main to serve adjacent property of the grantor, providing that such an installation shall not interfere with the construction or use of any building, buildings or school facilities on the described tract.

IT IS UNDERSTOOD AND AGREED that the consideration of \$6500.00 is for the purchase of 10 acres of the undivided 30 acre tract described herein, and that 20 acres of the undivided 30 acre tract is a donation made by Ivy Builders, Inc. to the said Board of Education, to be used for the construction of a public school building and facilities.

Together with all and singular the houses, buildings, trees, ways, waters, profits, privileges, and advantages, with the appurtenances to the same belonging or in anywise appertaining:

Also, all the estate, right, title, interest, property, claim and demand whatsoever, of the said party of the first part, of, in and to the same, and of, in and to every part and parcel, thereof.

To Have and to Hold, all and singular the above described land and premises, with the appurtenances, unto the said party of the second part, its successors and assigns, to the only proper use, benefit and behoof of the said party of the second part, its successors and assigns forever.

And the said Ivy Builders, Inc.

for itself, its successors and assigns, does covenant, promise and agree to and with the said party of the second part, its successors and assigns, that it has not made, done, committed, executed or suffered any act or acts, thing or things whatsoever whereby or by means whereof the above mentioned and described premises, or any part or parcel thereof, now are, or at any time hereafter shall or may be impeached, charged or encumbered, in any manner or way whatsoever.

In Witness Whereof, the said party of the first part has caused its corporate seal to be hereto affixed and attested by its Secretary, and these presents to be signed by its President the day and year first above written.

Attest:

IVY BUILDERS, INC.

By Robert J. Schmertz
Robert J. Schmertz, President.

Philip Levin
Philip Levin,

Secretary.

T-1773

STATE — WIDE SEARCH
AND ABSTRACT COMPANY
121 Washington St. New York, N. Y.
Phone 1-3-1000

Revenue stamps \$7.15



State of New Jersey. } ss.:
 County of Ocean
 Be it Remembered, that on this 12 th day of January
 in the year of our Lord One Thousand Nine Hundred and fifty seven before me,
 the subscriber, a Master of the Superior Court of New Jersey
 personally appeared Philip Levin

who, being by me duly sworn on his oath, does depose and make proof to my satisfaction, that he
 is the Secretary of the Ivy Builders, Inc.

the party mentioned in the within Instrument,
 is the
 that Robert J. Schmertz
 President of said Corporation; that the execution, as well as the making of this Instrument, has
 been duly authorized by a proper resolution of the Board of Directors of the said Corporation; that
 deponent well knows the corporate seal of said Corporation; and the seal affixed to said Instrument
 is such corporate seal and was thereto affixed, and said Instrument signed and delivered by said
 President, as and for his voluntary act and deed and as and for the voluntary act
 and deed of said Corporation, in presence of deponent, who thereupon subscribed his name thereto
 as witness.

Sworn to and subscribed before me,
 at Osbornville, N.J.
 the date aforesaid.

Philip Levin

Milton P. Cranmer
 Master of the Superior Court of N.J.

Deed.

IVY BUILDERS, INC.

TO

THE BOARD OF EDUCATION OF
 THE TOWNSHIP OF BRICK IN THE
 COUNTY OF OCEAN

Dated, January 12, 1957

Retained in the Office of
 the County of on
 the day of A. D.,
 19 , at o'clock in the noon
 and Recorded in Book of DEEDS
 for said County, on page

Milton P. Cranmer
 Master of the Superior Court
 of New Jersey

RECORDED
 OCEAN COUNTY
 CLERK'S OFFICE

1957 JAN 14 PM 2:22

BOOK _____ PAGE _____
 OF _____
 Edward H. Burdick
 CLERK

KNOW ALL MEN BY THESE PRESENTS

That Jersey Central Power and Light Company, a New Jersey corporation, Grantee of certain easement rights and privileges set forth in certain instruments executed by Ivy Builders, Incorporated dated November 2, 1956, recorded in the Office of the Clerk of Ocean County in Book 1772 at page 471 and Lakewood Hotel and Land Association dated May 23, 1940 and recorded in the Office of the Clerk of Ocean County in Book 1077 at page 471.

In consideration of One Dollar (\$1.00) and other valuable considerations to it in hand paid or received prior to or simultaneously with the execution and delivery of this release, transfer, assign, set over and convey unto the Board of Education of the Township of Brick, its successors and assigns, all of its rights, privileges and authorities under the aforesaid easement grants in so far as the same relates to lands conveyed to the Board of Education of the Township of Brick by deed dated January 12, 1957 and recorded in the Office of the Clerk of Ocean County in Book 1787 at page 311.

Expressly reserving unto said Jersey Central Power and Light Company, its successors and assigns, all other rights and privileges which it may have in said lands of the Board of Education of the Township of Brick whether by ~~aforesaid easement~~ or by any other easement grant or otherwise and further reserving unto said Jersey Central Power and Light Company, its successors and assigns, any and all rights it may have under the aforesaid easement grants recorded in said Deed Book 1772 at page 255 and Deed Book 1077 at page 471 in so far as the same may relate to lands other than those conveyed to said Board of Education of the Township of Brick by the aforesaid deed dated January 12, 1957.

This instrument is executed in the ordinary course of business and is accordingly exempt from the provision of R.S. 48,3-7. It is also given under the authority of Section 9.02 (2) of a certain mortgage indenture between Jersey Central Power and Light Company to City Bank Farmers Trust Company dated March 1, 1946.

BAR
CLERK
CH

IN WITNESS WHEREOF, Jersey Central Power and Light Company has caused these presents to be signed in its corporate name and its corporate seal to be hereunto affixed and attested this 12th day of July, 1957.

JERSEY CENTRAL POWER AND LIGHT COMPANY

By W. H. McElwain
W. H. McElwain, Vice President

Attest:

A. Healey
A. Healey, Secretary

STATE OF NEW JERSEY)
COUNTY OF MORRIS) ss.

BE IT REMEMBERED, That on this 12th day of July, 1957, before me, the subscriber, a Notary Public of New Jersey, personally appeared A. Healey who, being by me duly sworn on his oath, says that he is the Secretary of the JERSEY CENTRAL POWER AND LIGHT COMPANY, the Grantee named in the within instrument; that W. H. McElwain is the Vice President of said corporation; that deponent well knows the corporate seal of said corporation; and the seal affixed to said Instrument is such corporate seal and was thereto affixed, and said Instrument signed and delivered by said Vice President, as and for his voluntary act and deed and as and for the voluntary act and deed of said corporation, in presence of deponent, who thereupon subscribed his name thereto as witness.

Sworn to and subscribed before me,
at Danville, New Jersey
the date aforesaid.

A. Healey
A. Healey, Secretary

Edward P. Lewis
NOTARY PUBLIC OF N. J.
MY COMMISSION EXPIRES FEB. 28, 1962

1829 266

RELEASE of certain property
from easements recorded in deed
book 1772/255 and 1077/471

Jersey Central Power and Light
Company

to

Board of Education of the
Township of Brick

Dated July 12, 1957

MILTON P. CRANMER, Esq.
Counsel at Law of N. J.
10 MEMORIAL PARKWAY
LONG BRANCH N. J.

RECORDED
OCEAN COUNTY
CLERK'S OFFICE

1957 JUL 30 AM 9:23

BOOK _____ PAGE _____
OF _____
Edward K. Budge
CLERK