

## 1.0 – OVERVIEW

We believe that the success of Haddon Property Holdings depends largely on the symbiotic relationship we form with our community, our partners, our suppliers, and the health of the industry as a whole. In the following sections, we provide high-level summaries of our commitment to our local community, social responsibility, and cannabis research.

## 2.0 – IMPACTING OUR COMMUNITY

Our team is committed to a long-term, prosperous, and positive-sum relationship with our local community, county, and state. We have designed a business plan that provides opportunities, improves lives, and benefits the people and businesses of New Jersey through a variety of services, partnerships, and initiatives. The most direct way we expect to impact our community neighbors positively is through local hiring and spending initiatives. At full operational capacity, we expect to create as many as seven stable jobs, not including security staffing, that residents within the community will fill. Aside from the direct economic impact of these new jobs, each featuring robust benefits and living wages, a significant increase in supplier jobs, and induced economic activity is certain to follow according to economic impact principles. We also intend to procure necessary supplies and services locally whenever possible, effectively keeping dollars within the community and positively impacting neighboring businesses and households. Our commitment to local spending and employment will contribute significantly to the community and state in tax revenues, which benefit local programs, public infrastructure, and society as a whole.

Other measures demonstrating our commitment to the local community include our Good Neighbor Policy and Community Outreach Strategies. These efforts involve making landscape, building, and proximal lighting updates that improve the aesthetics, value, and safety of the proposed property and the surrounding area, which desperately needs improvements. We intend to continue to play an active role in the community, support community-based initiatives, and form a Community Engagement Committee dedicated to improving community relations, establishing local partnerships, maintaining an open dialogue with our neighbors, supporting local non-profits, and promoting neighboring businesses, to name a few. Our direct and indirect economic benefits will continue the cycle of positive economic development, infrastructure improvement, job security, and stability within our community while fostering a highly productive, communicative, and mutually beneficial relationship with our neighbors.

## 3.0 – COMMITMENT TO SOCIAL RESPONSIBILITY

Becoming and remaining profitable is but one aspect of running a successful business. Our commitment to social responsibility is necessary for sustained growth and will be fundamental to our short- and long-term success. Therefore, beyond maintaining a financially viable operation, we acknowledge our duty and commitment to being a socially responsible business, the tenants of which include environmental, ethical, and philanthropic responsibility in addition to the need to sustain viable operations (economic responsibility).

**Environmental Responsibility:** We have designed our Environmental Impact Plan to minimize the facility's carbon footprint; reduce, mitigate, and reverse negative ecological impact; utilize resources efficiently and responsibly; and positively benefit the consumers, employees, community, region, and state of New Jersey by setting the example as a responsible custodian of our shared environment. The core tenants of our Environmental Impact Plan are to use less, preserve more, reuse whenever possible, support green supply chains, incentivize responsible behavior, seek innovative solutions, ensure the health and safety of our employees and neighbors, and continually pursue improvements in our role as environmental stewards.

**Ethical Responsibility:** As mentioned in **2.0 – IMPACTING OUR COMMUNITY**, we anticipate creating as many as seven jobs (not including security staffing), all of which would be paid a living wage and offered various benefits and incentives. We also prioritize local hiring of disadvantaged individuals, including but not limited to minorities, women, and veterans. In addition, we pledge to operate fairly and ethically; treat all stakeholders, employees, suppliers, customers, and neighbors with respect and kindness; and aim to positively influence our business partners to promote social responsibility throughout our direct and indirect supply chain.

**Philanthropic Responsibility:** According to our outreach strategies, community engagement committee, and overall business plan, we are committed to giving back and improving our community, city, and state. We will actively seek out and identify partners we can work together with to create opportunities, promote transparency, and advance the industry's safety, accessibility, and knowledge. Kristine Koengetter regularly volunteers for community events, prepared and donated a full Thanksgiving meal to all Kindergarten students at her school from 2009 to 2014 through her family restaurant, and has donated hundreds of meals to Cathedral Kitchen in Camden since the pandemic. Brian Garmo, Esq., is deeply committed to his community and is highly involved in many school and sports-related activities. Phil Gothard is passionate about promoting safety and wellness in schools and has donated his services as a grant writer for several schools throughout the U.S., successfully capturing nearly \$2MM for financially distressed schools to date. Assuming we are granted a license, we will continue our combined dedication to the community.

#### 4.0 – ADVANCING CANNABIS RESEARCH

We are deeply committed to advancing cannabis research. We intend to partner with the NJ-CRC, universities, and research institutions to provide continuous data and support as appropriate and available. Our team aims to advance critical research efforts within the industry. We believe that determining the efficacy of various strains, dosages, and formulations relative to specific conditions, symptoms, and disorders should be viewed as a fundamental focus within our industry. Additionally, we long to advance the overall quality of available cannabis and collectively seek a better understanding of the industry's public, environmental, and community health impacts. Our commitment to participate in cannabis research represents another facet of the economic, ethical, and philanthropic impact our team will contribute to the community, state, and industry.

## 5.0 – SUMMARY

In recognition of our responsibility as a community member and proposed Class 5 license holder in the state of New Jersey, we pledge our commitment to maximizing the positive impact we have on our community, running our business in a way that embraces the tenants of corporate social responsibility, and participating in cannabis research to the best of our ability to advance the industry as a whole.