

BOARD OF COMMISSIONERS
BOROUGH OF COLLINGSWOOD
NEW JERSEY

RESOLUTION 2023- 219

**RESOLUTION ACCEPTING AND APPROVING A FIVE YEAR TAX ABATEMENT IN
ACCORDANCE WITH THE CODE OF THE BOROUGH OF COLLINGSWOOD
CHAPTER 273 AND N.J.S.A. 40A:21-1 AND CHAPTER 144 P. L. 1991**

WHEREAS, the Borough Assessor, John A. Dymond, has received a Tax Abatement Application from Gary and Nancy Papa who owns property at 50 Haddon Avenue, Collingswood, New Jersey, as shown on Block 118, Lot 1 on the official tax map of the Borough of Collingswood; and

WHEREAS, the Borough Assessor, John A. Dymond, has reviewed the application and is recommending to the Borough Commissioners, through the Administrator, Cassandra Duffey, that the application is complete and that a five year abatement is in the best interest of the economic development of the Borough of Collingswood; and

WHEREAS, the Borough Assessor, John A. Dymond, has established that the full and true value of the improvement on the above referenced lot at \$287,500.

NOW, THEREFORE, BE IT RESOLVED by the Borough Commissioners, in the Borough of Collingswood, in accordance with Ordinance No. and Chapter 144 P. L. 1991, that the Borough Administrator, Cassandra Duffey, is hereby authorized to execute an agreement between the Borough of Collingswood and Gary and Nancy Papa providing for the following:

Beginning January 1, 2024, no payment of taxes on the improvement is due.

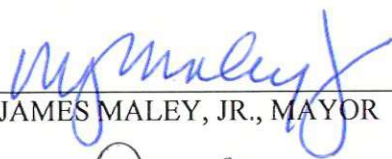
1. For the Year 2025, the taxes on the true value of the improvement established above should be: twenty percent (20%).
2. For the Year 2026: forty percent (40%).
3. For the Year 2027: sixty percent (60%).
4. For the Year 2028: eighty percent (80%).
5. For the Year 2029: Full taxes on the true value of the improvements established above.

BE IT FURTHER RESOLVED that the agreement shall provide for any and all conditions relative to this abatement, covered under Chapter 144 P. L. 1991.

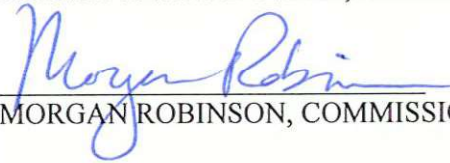
BE IT FURTHER RESOLVED that a certified copy of this Resolution will be filed by the Borough Clerk with Chapter 273 Taxation of the Code of the Borough of Collingswood, and certified copies of this Resolution will be forwarded by the Borough Clerk to John A. Dymond, Assessor and Gary and Nancy Papa.

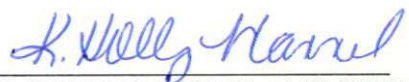
BE IT FURTHER RESOLVED The Clerk of the Borough of Collingswood, pursuant to N.J.S.A. 40A:21-11, shall forward a copy of all tax agreements entered into pursuant to this article to the Director of the Division of Local Government Services in the Department of Community Affairs within 30 days of the date of execution.

Adopted: *November 6, 2023*


M. JAMES MALEY, JR., MAYOR


ROBERT LEWANDOWSKI, COMMISSIONER


MORGAN ROBINSON, COMMISSIONER


K. HOLLY MANNEL, BOROUGH CLERK