

8/21/96

Assign Dev. Agr.

RESOLUTION

OLD TAPPAN PLANNING BOARD

WHEREAS, by Resolutions of various dates, the Old Tappan Planning Board has granted planned residential development, conditional use approval and site plan approval to a development commonly referred to as The Village (previously referred to as Woods Edge) on property shown as Block 303, Lot 8; Block 602, Lot 9 and Block 603, Lots 1 and 2 on the Old Tappan Tax Map; and

WHEREAS, by Resolution dated April 24, 1996, the Planning Board approved the assignment and transfer of the developer's rights and obligations with respect to this project from The Village, Inc. to the Village at Old Tappan, LLC on certain terms and conditions; and

WHEREAS, said conditions included the requirement that a formal Assignment of Developer's Agreement be executed among The Village, Inc., The Village at Old Tappan, LLC, the Borough and the Planning Board, which Assignment was to expressly provide that The Village, Inc. shall remain liable for the payment of all monies and the performance of all conditions thereunder; and

WHEREAS, said Assignment of Developer's Agreement has been prepared and has been reviewed and approved as to form by the Board Attorney and the Borough Attorney.

NOW THEREFORE, BE IT RESOLVED by the Old Tappan Planning Board that the officers of the Planning Board are hereby authorized to

sign, on behalf of the Planning Board, said Assignment of Developer's Agreement.

BE IT FURTHER RESOLVED that a copy of this Resolution be forwarded to the Mayor and Council of the Borough of Old Tappan, the Building Inspector, the Borough Attorney, The Village, Inc. and The Village at Old Tappan, LLC.

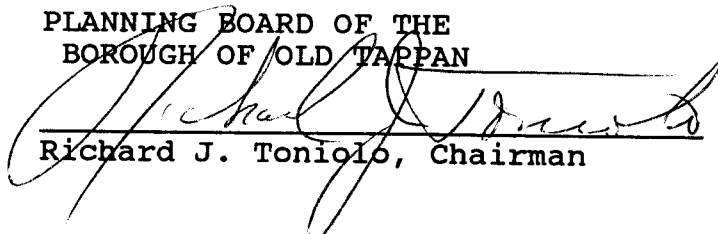
ADOPTED: 8/21, 1996 on a roll call vote as follows:

AYES: 8

NAYS: 0

PLANNING BOARD OF THE
BOROUGH OF OLD TAPPAN

By:


Richard J. Toniolo, Chairman

ATTEST:


Malcolm Davies, Secretary

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