

FROM THE BOROUGH CLERK'S OFFICE

THE VILLAGE - ASSIGNMENT OF
DEVELOPER'S AGREEMENT

(For Councilman R. Zaccone)

R E S O L U T I O N

WHEREAS, by Deed dated February 16, 1996, The Village, Inc. conveyed to The Village at Old Tappan, LLC, the planned residential development known as The Village; and,

WHEREAS, The Village, Inc. and The Village at Old Tappan, LLC, have requested the Borough's approval of an Assignment of Developer's Agreement as annexed hereto; and,

WHEREAS, it is understood that the annexed Assignment of Developer's Agreement does not in any way relieve The Village, Inc. of any obligations under the Developer's Agreement or Resolution granting approval for the development of The Village,

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Old Tappan, County of Bergen, State of New Jersey, that the Mayor and Borough Clerk are hereby authorized and directed to execute the annexed Assignment of Developer's Agreement on behalf of the Borough; and,

BE IT FURTHER RESOLVED, that it is understood that said Agreement does not in any way relieve The Village, Inc. from any obligations under the Developer's Agreement or Resolution granting approval for the development of the planned residential development known as The Village; and,

BE IT FINALLY RESOLVED, that a certified copy of this Resolution be forwarded to The Village, Inc., The Village at Old Tappan, LLC and the Old Tappan Planning Board.

INTRODUCED BY: Councilman Robert Zaccone

SECONDED BY : Councilman Nicholas A. Falbo

ROLL CALL : Ayes-5, Nays-0, Absent-1

APPROVED: Raymond R. Wiss
RAYMOND R. WISS
Mayor

ATTEST: Marie Koehler
MARIE KOEHLER, RMC/CMC
Borough Clerk

DATED: August 19, 1996