

FROM THE BOROUGH CLERK'S OFFICE

AGREEMENT BETWEEN THE VILLAGE,
UNITED PROPERTIES GROUP AND THE
BOROUGH OF OLD TAPPAN

(For Councilman R.E. Binaghi)

R E S O L U T I O N

WHEREAS, United Properties Group is obligated to construct certain sewer improvements in accordance with an Agreement dated March 27, 1989 between the Borough and Rivervale Realty Company, Inc., as modified by Modification Agreement between the same parties dated September 20, 1993; and,

WHEREAS, The Village is a developer with a project along Phase IIB of said sewer improvement and is obligated to pay sewer connection charges to the Borough in accordance with Ordinance Nos. 409-89 and 514-94; and,

WHEREAS, the Borough has a public interest in the construction of the sewer improvements; and,

WHEREAS, United Properties Group is desirous of being assured that the funds from payment of said sewer connection charges by The Village will be available to the Borough for cost reimbursement to them pursuant to the aforesaid Agreements; and,

WHEREAS, The Village is desirous of being assured of the timely completion of Phase IIB to the "tenth hole pumping station",

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Old Tappan, County of Bergen, State of New Jersey that the Mayor and Borough Clerk are hereby authorized, on behalf of the Borough, to execute the Agreement as annexed hereto between the Borough, The Village, Inc., and United Properties Group, Inc., and such other documents as may be necessary or appropriate to effectuate the purposes of the within Resolution; and,

BE IT FINALLY RESOLVED, that a certified copy of this Resolution be forwarded to The Village, Inc., United Properties Group, Inc., the Old Tappan Planning Board and the Borough Attorney.

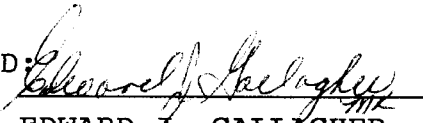
INTRODUCED BY: Councilman Ronald E. Binaghi

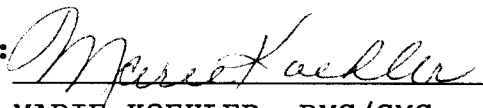
SECONDED BY : Councilman Nicholas A. Falbo

ROLL CALL : Ayes-5, Nays-0, Absent-0
Abstain-1(Nalbandian)

AGREEMENT-THE VILLAGE, UNITED
PROPERTIES GROUP AND BOROUGH

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APPROVED: 
EDWARD J. GALLAGHER
Mayor

ATTEST: 
MARIE KOEHLER, RMC/CMC
Borough Clerk

DATED: November 28, 1994