

ADDENDUM #4
To
Professional Services Agreement
Between
OCEAN COUNTY MUNICIPAL JOINT INSURANCE FUND
And
Julie N. Tarrant

Current Period of Agreement: - January 1, 2021 to December 31, 2023
Two-Year Extension: January 1, 2024 - December 31, 2025

Date of Change: - January 9, 2025

IT IS HEREBY NOTED and AGREED and the parties hereto undersigned shall accordingly be bound hereby as follows:

THAT THE COMPENSATION SECTION BE AMENDED TO INCLUDE THE FOLLOWING PARAGRAPHS

COMPENSATION: For the services covered by this Agreement, the FUND shall pay to the SERVICE PROVIDER compensation for services a sum of forty-one thousand eighty-eight dollars (\$41,088) for work involving the 2025 Fund year and any prior FUND years.

Payment shall be made within thirty (30) days after the first of each month, provided the SERVICE PROVIDER submits a duly authorized voucher to the FUND's Executive Director/Administrator at least 10 days prior to the next regularly scheduled meeting of the FUND's Executive Committee. Furthermore, this payment schedule is subject to the Rules and Regulations promulgated by the Department of Insurance and the Department of Community Affairs.

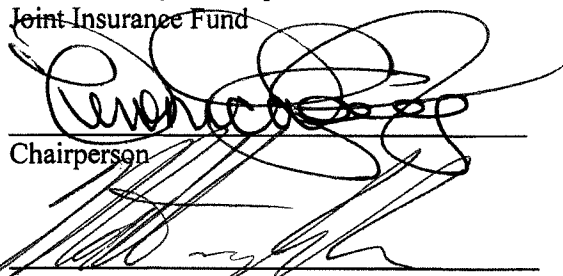
Furthermore, this payment schedule is subject to any rules and regulations promulgated by the Department of Banking and Insurance and the Department of Community Affairs.

Also, any unanticipated work assignments outside of the services described in this agreement must be authorized by the Executive Committee.

Note: All other terms and conditions remain unchanged.

IN WITNESS WHEREOF, this agreement has been created on this 9th day of January 2025 for the purposes and terms specified herein.

Ocean County Municipal
Joint Insurance Fund


Chairperson

Attest:

Julie N. Tarrant

