

**ADDENDUM #1**  
**To**  
**Professional Services Agreement**  
**Between**  
**OCEAN COUNTY MUNICIPAL JOINT INSURANCE FUND**  
**And**  
**Julie N. Tarrant**

**Current Period of Agreement:** - January 1, 2021 to December 31, 2023

**Date of Change:** - January 13, 2022

**IT IS HEREBY NOTED and AGREED** and the parties hereto undersigned shall accordingly be bound hereby as follows:

**THAT THE COMPENSATION SECTION BE AMENDED TO INCLUDE THE FOLLOWING PARAGRAPHS**

**COMPENSATION:** For the services covered by this Agreement, the FUND shall pay to the SERVICE PROVIDER compensation for services a sum of thirty eight thousand seven hundred eighteen dollars (\$38,718) for work involving the 2022 Fund year and any prior FUND years.

Payment shall be made within thirty (30) days after the first of each month, provided the SERVICE PROVIDER submits a duly authorized voucher to the FUND's Executive Director/Administrator at least 10 days prior to the next regularly scheduled meeting of the FUND's Executive Committee. Furthermore, this payment schedule is subject to the Rules and Regulations promulgated by the Department of Insurance and the Department of Community Affairs.

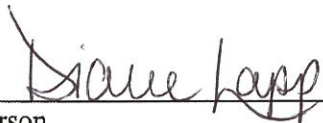
Furthermore, this payment schedule is subject to any rules and regulations promulgated by the Department of Banking and Insurance and the Department of Community Affairs.

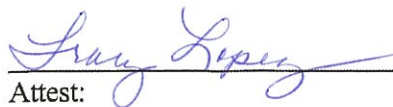
Note: All other terms and conditions remain unchanged.

**IN WITNESS WHEREOF**, this agreement has been created on this 13<sup>th</sup> day of January, 2022 for the purposes and terms specified herein.

Ocean County Municipal  
Joint Insurance Fund

**Julie N. Tarrant**

  
Chairperson

  
Attest: