Application Summary

Status: SUBMITTED

Click to see Guidelines

Agency

Legal Name
ownship of Berkeley

Federal Employer Identification (FEIN) #
16000084

State Tax Exempt #
16000084

Is your agency currently debarred from receiving state or federal funds? **No**

eneral Information

Organizational Unit
ownship of Berkeley

Attachment. Organizational Chart.

View Attachment

Agency Address

Application Summary

Status: SUBMITTED

Click to see Guidelines

Agency

*Legal Name
Township of Berkeley

*Federal Employer Identification (FEIN) #
216000084

*State Tax Exempt #
216000084

*Is your agency currently debarred from receiving state or federal funds? **No**

General Information

*Organizational Unit
Township of Berkeley

*Attachment. Organizational Chart.

View Attachment

*Agency Address

627 Pinewald-Keswick Road P.O. Box B
Bayville NJ 08721-2778
OCEAN County

Website Address
http://www.berkeleytownship.org/

*Attachment. Current Marketing Material

Berkeley_S5310_MarketingMaterials.pdf View Attachment

*Program Contact

**Debbi Winogracki ,
dwinogracki@twp.berkeley.nj.us,
73226944563108, Rec Direct**

*Vehicle Contact

**Debbi Winogracki ,
dwinogracki@twp.berkeley.nj.us,
73226944563108, Rec Direct**

*Report Contact

**Debbi Winogracki ,
dwinogracki@twp.berkeley.nj.us,
73226944563108, Rec Direct**

*MVC Corp code
088916000087211

*Agency's D-U-N-S #
003965969

*Attachment. SAM.GOV screenshot.

View Attachment

*Type of Agency
Other Public Body (i.e., Town/Municipality)

Attachment.(*Required for Other Public Body Agencies). Public Body Self-Certification

View Attachment

*Attachment. Audit or Financial Statement/Annual Report

View Attachment

EEO Information

*Has your agency received any complaints alleging discrimination under EEO from employees within the past year? **NO**
If yes, provide a statement of status/outcome of each such complaint

*How many transit-related employees does your agency have? When calculating the total number of transit-related employees, agencies are required to include all part-time employees and employees with collateral duties that support the

transit program. For example, a budget analyst who processes payments for the transit program would be considered a transit-related employee.
This includes part-time employees and those involved in support of the transit program
4

ADA Information

*Has your agency received any ADA complaints within the last year? **NO**
If yes please explain
N/A

*Does your agency have a reasonable modification policy?
YES

Title VI

*Provide the estimated number of minority persons that your agency does and/or will serve annually

*Blacks (Not Hispanic)
5

*Hispanics (person with origins of Mexican, Puerto Rican, Cuban, Central or South American or other Spanish culture of origin)
8

*Asian or Pacific Islanders
2

*American Indians or Alaskan Natives
0

*Non-minorities (all persons not listed above)
485

Total: 500

*Is your agency a registered MBE (Minority Business Enterprise) or WBE (Women's Business Enterprise)? **NO**

*Does your agency serve a minority community? **NO**

*Does your agency serve low income populations? **YES**

*Has your agency received assistance from the FTA in prior years? **NO**

*Does your agency have a current approved Title VI program submitted to NJ TRANSIT? **NO**

*If no, has any federal entity conducted a Title VI compliance review of your agency within the last three years? **NO**

*Does your agency charge a fare? **YES**

*Does your agency collect donations in lieu of fares? **NO**

*Do you use Third-Party Operations for your service? **NO**

Coordinated Human Services Transportation Plan (CHSTP)

As per MAP-21, recipients must certify that projects selected are included in a locally developed, coordinated public transit-human services transportation plan. The plan must undergo a development and approval process that includes seniors and people with disabilities, transportation providers, among others, and is coordinated to the maximum extent possible with transportation services assisted by other federal departments and agencies.

*Has your project/agency been named a local plan or does your project meet an identified need in the plan? **YES**

If yes, please provide a description

Provide the page number/chapter/section or paragraph of where your agency/project or unmet need is identified in local plan

Appendix D, P 5; Appendix E, P 7, Section 2, P 37

*Describe the unmet needs or gaps in service from your Coordinated Human Service Transportation Plan (CHSTP) that will be served with this award?

Ocean County's United We Ride transportation program, as described in detail within the Ocean County Coordinated Human Service Transportation Plan, does not duplicate the unique service provided by the Township of Berkeley to its senior residents. The specific transportation service provided to seniors by the Township of Berkeley is not specifically named in the Ocean County Coordinated Human Services Transportation Plan, however our township's senior bus service meets gaps in service identified within the plan. The Township of Berkeley offers its residents weekly social and recreational trips each Thursday from a set location. The Berkeley Senior bus travels to statewide malls, casinos, the PNC Bank Arts Center, and other recreational or shopping destinations each week. The service provided through the Ocean County United We Ride for seniors limits bus trips to direct routes with dissimilar, non-central pickup locations in Eastern Berkeley only (Section 2, Page 37). This gap in service demonstrates the need for the services provided by the Township of Berkeley's Recreation Department for its senior citizens, who represent over 41% of the township. The Township of Berkeley's Senior Bus Program has received a letter of support from Ocean County United We Ride Coordinator, David Fitzgerald, and seeks inclusion on future revisions or amendments to the Ocean County CHSTP and will represent themselves at future county stakeholder meetings to identify their need and gaps in service, as well as unique services offered solely by the Township of Berkeley and unduplicated by any other county or non-profit organization. **This answer correlates to the below question "If No, describe the services being purchased and the funding source dedicated to the purchase" as system will not save our answer: The Township of Berkeley Senior Bus Program is not currently represented at Ocean County CHSTP stakeholder meetings but is in the process of coordinating with Ocean County United We Ride Coordinator, David Fitzgerald, to become more involved and represent its services at future meetings. The Township of Berkeley does not purchase services, nor does it contract a third-party to carry out its Senior Bus Program operations. The Township of Berkeley funds its Senior Bus Program through fares, typically $10 per round-trip, in conjunction with internal annual budgetary allotments. All vehicle maintenance, fuel, and insurance costs are funded internally.

*Does your agency actively participate in Coordinated Human Service Transportation Plan Stakeholder meetings? **YES**

If No, describe the services being purchased and the funding source dedicated to the purchase

Attachment. (Not Required) Letter of Support.

View Attachment

*Does your agency have any formal transportation agreements with other organizations (in addition to the County Coordinated System)? **NO**

Attachment. (*Required if YES) Formal Transportation Agreement.

*Does your agency purchase transportation services for clients? (i.e. third party service contracts, bus passes, etc) **NO**

Transportation Services

*Do you have an existing transportation program? **YES**

*How many years has your agency been providing transportation?
31

*How many one-way passenger trips does your agency provide to the following categories annually?

*Seniors
330
94%

*Individuals with disabilities
20
6%

*General Public
0
0%

Total: 350

Trip Purposes

*Medical
0
0%

*Non Competitive Employment/Training
0
0%

*Competitive Employment
0
0%

*Social/Recreation
50
50%

*Post Secondary Education
0
0%

*Nutrition
25
25%

*Shopping
25
25%

*Other
0
0%

Total: 100

*How many hours per day does your transportation service operate?
10

*How many days per week does your transportation service operate?
2

*Is there an age requirement for your transportation?
YES

If yes, at what age does a consumer become eligible for your transportation service?
62

Transportation Services

*Do your consumers utilize any of the below services? **YES**

- [x] Fixed Route Bus Service (NJ TRANSIT or other)
- [ ] Heavy Rail (NJ TRANSIT or other)
- [x] Access Link
- [ ] Light Rail (NJ TRANSIT or other)
- [ ] Municipal Dial-A-Ride
- [ ] County Transportation
- [x] Taxi Service

If no, why not?
N/A

Agency Annual Transportation Budget:

Total Annual Agency Transportation

*Driver Salary/Fringe
$10,880.00
21%

*Administrative Salary and Fringe
$30,000.00
57%

*Maintenance/Repairs
$3,000.00
6%

*Third Party Contracts
$0.00
0%

*Fuel
$2,580.00
5%

*Insurance
$6,086.00
12%

*Other
$0.00
0%

Total: $52,546.00

Vehicle Project

Do you want to apply for vehicles? **NO**

Mobility Management Project

*Do you want to apply for mobility management? **NO**

Operating Project

*Do you want to apply for operating? **YES**

Description of Project

*Describe in detail the transportation service you intend to provide with this grant award.
Be sure to address:
The planning process involved to determine the need for this operating request.
The planning process involved to determine the transportation needs of your consumers.
The type of consumers to be served (Seniors and/or individuals with disabilities).
Their transportation challenges (mobility issues, cognitive issues, etc.)
How this award will help overcome those challenges.
The days, times and service area for your transportation program.

At present, The Township of Berkeley's transportation services run on Thursdays from 8:00 am to 6:00 pm and ten-hours on one other weekday (varies) for trips to the local food bank. The trips provided by the Berkeley Senior Bus Program travel throughout the tri-state area and frequent shopping centers, casinos, art arts/concert venues. The vast majority of the population served consist of senior citizens. The Township of Berkeley maintains one of the highest senior populations in Ocean County, New Jersey, and forty-one percent (41%) of our Seniors utilize the Senior Bus Program. However, at this time, our bus fleet is not accessible to all Berkeley Seniors who wish to take advantage of senior trips or food bank trips and one of our two buses is experiencing frequent breakdowns and mechanical failures resulting in service interruptions; an application for a new bus was submitted for Section 5310 FY2018. This application serves as an extension to our FY2018 efforts and application and has been identified through glaring gaps in service and the financial strain the program was putting on the Township's internal budgeting mechanisms. Operating expenses particularly correlated with administrative/fringe salaries of the Township's Recreational and Senior Directors have been associated with the strain, as many job duties are taken up by the program's demands. This project would allow us increase the number and variety of trips that can be provided with the current services as will be indicated throughout the County Coordinated Human Services Transportation Plan, and to accommodate more disabled and/or handicapped passengers. Berkeley Township already has one of the highest populations of seniors in Ocean County according to the CHSTP and United States Census Data, and the development of new retirement homes and expansion of Holiday City (Senior Living Development) are increasing the already high senior population in our township. Berkeley seeks to serve as many seniors as possible through our recreational and nutrition transportation service. Additionally, loneliness and lack of physical activity or mobility issues are major factors contributing to senior depression or premature death in the senior population; the Berkeley Township Senior Bus Program exists to combat these contributing factors and provide a low-cost service for seniors to participate in exciting, diverse, frequent social-recreational activities.

Service Area (counties and towns)

County /	Town
OCEAN	BERKELEY TWP

Mode of Transportation

*Which mode of transportation service will you be providing with this award? (check all that apply)

- [x] Demand Response (Advanced Reservation)
- [ ] Deviated Route
- [ ] Feeder service to bus and rail

*How will you evaluate & measure success of this award over time? Describe your methods for ensuring maximum use of this award.

The Township of Berkeley will evaluate the success of this award over time by its annual service numbers. The award will have demonstrated success if annual service numbers (number of people served annually) increases, rising above the average annual ridership of 500 persons. This award will be used to maintain and grow the already popular Senior Bus. Results will be measured at the end of each fiscal year, upon any procurement of funds to assist the program in offsetting operating expenses.

Agency Annual Transportation and Operating Project Budget

Total Annual Agency Transportation

Driver Salary/Fringe
$10,880.00
21%

Administrative Salary and Fringe
$30,000.00
57%

Maintenance/Repairs
$3,000.00
6%

Third Party Contracts
$0.00
0%

Fuel
$2,580.00
5%

Insurance
$6,086.00
12%

Other
$0.00
0%

Total: $52,546.00

***Requested Project Budget**

*Driver Salary/Fringe
$10,880.00
22%

*Maintenance/Repairs
$30,000.00
61%

*Third Party Contracts
$0.00
0%

*Fuel
$2,580.00
5%

*Insurance
$6,086.00
12%

SubTotal: $49,546.00

* Estimated Fares/donations that will be collected for this project
$0.00

Total: $49,546.00
FTA Request (50%) $24,773.00
Local Match (50%) $24,773.00

Be advised that your agency will be responsible for the 50% local match

*Identify the source of your Local Match *
Please be advised that if your project is selected you will be required to submit documentation of local match. **Annual Municipal Budget**

Additional Documents

Additional Documents – All agencies applying for Section 5310 funding must provide the following documents

*Attachment. Public Notice.

View Attachment

*Attachment. NJ Standard Assurances Requirement.

View Attachment

Comments

Provide any additional comments that have not been addressed in this application.

Transit Related Employees: The Township of Berkeley currently maintains four (4) Transit-Related Employees: our bus drivers (2), our Recreational Director, our Senior Services Director and plans to hire one additional in the coming months.

ASBURY PARK PRESS

A GANNETT COMPANY

Classified Ad Receipt
(For Info Only - NOT A BILL)

Customer: BERKELEY TOWNSHIP

Address: 627 PINEWALD KESWICK RD
BAYVILLE NJ 08721
USA

Ad No.: 0003850105
Pymt Method Invoice
Net Amt: $73.40

Run Times: 2

No. of Affidavits: 1

Run Dates: 11/01/19, 11/08/19

Text of Ad:

Township of Berkeley

Public Notice

Application for Assistance from NJ Transit FTA S5310 FY2019

Public Notice – Township of Berkeley has made an application for Assistance from NJ TRANSIT FTA S5310 Fiscal Year 2019. Notice is hereby given that the Township of Berkeley has made an application to NJ TRANSIT in the amount of $11,273.00 for funding to offset a portion of its operating expenses incurred from operation of the Berkeley Senior Bus Service. The Berkeley Senior Bus Service will be partially funded with FTA 5310 funds under a grant submitted to the Federal Transit Administration. Any interested party who has a significant social, economic or environmental interest is invited to provide comments within 30 days to: John Camera, Township Administrator 627 Pinewald-Keswick Road, Bayville NJ 08721.
($38.40)

0003850105-01

OCEAN COUNTY
DEPARTMENT OF TRANSPORTATION SERVICES

David L. Fitzgerald
Director

Ocean Ride

October 7, 2019

NJ Transit
Local Programs Support
NJ Transit
One Penn Plaza East
Newark, N.J. 07105-2246

Re: Letter of Support –Township of Berkeley – Section 5310 Grant

To Whom It May Concern:

The County of Ocean operates a County-wide transportation service through an existing program known as Ocean Ride which includes both advance reservation door to door service for senior citizens and persons with disabilities as well as eleven bus routes strategically located throughout the County.

Ocean Ride fully supports the Township of Berkeley Section 5310 grant application for one vehicle to enhance the senior and disabled population's mobility in the Township. The expansion of Berkeley Township's Senior Transportation Program would provide a positive effect on the County's system by offering another transportation option to their residents. Therefore, we welcome and support the expansion of this local transportation initiative helping to meet the mobility needs of Ocean County residents, beyond the Ocean Ride system.

Should you require any additional information, please do not hesitate to contact me directly at 732/736-9404.

Very truly yours,

David Fitzgerald

David L. Fitzgerald
Director
Ocean County Dept. of Transportation Services

BERKELEY TOWNSHIP

JOHN A. CAMERA
TOWNSHIP ADMINISTRATOR
jcamera@twp.berkeley.nj.us
Phone: (732) 244-7400
Fax: (732) 341-8968

OFFICE OF ADMINISTRATION
Pinewald-Keswick Road
P.O. Box B
Bayville, NJ 08721

October 15, 2019

NJ Transit
One Penn Plaza Eat – 4th Floor
Newark, NJ 07015-2246

To Whom It May Concern:

Our agency is submitting a grant for the Section 5310 program year 2019. Please be advised that the Township of Berkeley has established and oversees its own senior transportation services.

Such services include weekly trips, each Thursday, to special events and social-recreational gatherings throughout the year.

While Ocean County provides its own transportation services, they are unrelated to those offered by our agency. The Recreation Department and Senior Services of the Township of Berkeley offer unique and direct services which are solely offered through our local offices.

Furthermore, there are no other non-profit organizations within the vicinity of the Township of Berkeley that could feasibly serve as a substitute for our senior public transportation services.

If you have any questions, please do not hesitate to contact my office at (732) 244-7400 x 1202.

Sincerely,

John Camera, Township Administrator

RESOLUTION
TOWNSHIP OF BERKELEY
OCEAN COUNTY, NJ

RESOLUTION NO. 19-461-R

RESOLUTION AUTHORIZING THE SUBMISSION OF AN NJ TRANSIT S5310 GRANT APPLICATION AND EXECUTION OF A GRANT CONTRACT WITH NEW JERSEY TRANSIT FOR OPERATING EXPENSE ASSISTANCE FOR THE BERKELEY SENIOR CITIZEN BUS PROGRAM.

October 28, 2019

WHEREAS, New Jersey Transit has funds available for enhanced mobility of seniors and individuals with disabilities through its New Jersey Transit S5310 Grant Program; and

WHEREAS, this application would provide funding to offset the cost of the Berkeley Senior Bus operating expenses; and

NOW, THEREFORE, BE IT RESOLVED, that the Council of the Township of Berkeley formally approves the grant application for the above-stated project.

BE IT FURTHER RESOLVED, that the Mayor and Township Clerk are hereby authorized to submit an electronic grant application identified as S5310-2019 to the New Jersey Transit S-Rides on behalf of the Township of Berkeley.

BE IT FURTHER RESOLVED, that the Mayor and Township Clerk are hereby authorized to sign the grant agreement on behalf of the Township of Berkeley, and that their signatures constitute acceptance of the terms and conditions of the grant agreement and approves the execution of the grant agreement.

My signature and the Clerk's seal serve to acknowledge the above resolution and constitute acceptance of the terms and conditions of the grant agreement and approve execution of the grant agreement as authorized by the resolution above.

Carmen F. Amato, Mayor

L. Thomas Grosse, Council President
Keith Buscio, Council Vice President

I hereby certify that this is a true and exact copy of the resolution adopted by the Mayor and Council of the Township of Berkeley on the 28th day of October 2019

Beverly M Carle

Beverly M. Carle, Township Clerk

SECTION 5310
NEW JERSEY STANDARD ASSURANCES

Legal Name of Organization: Township of Berkeley

The applicant organization hereby agrees to the following Standard Assurances pursuant to the Section 5310 program.

1. It will comply with all applicable provisions with the NJ TRANSIT Standards for Section 5310. (Lease, insurance and reporting requirements)

2. It will give FTA and the Comptroller General, through any authorized representative, access to and the right to examine all records, books, papers, or documents related to the grant.

3. It will operate and maintain any facility or equipment constructed or purchased as part of a federal grant in accordance with the minimum standards as may be required or prescribed by the applicable federal, state and local agencies for the maintenance and operation of such facilities.

4. It recognizes NJ TRANSIT's authority to conduct audits for the purpose of verifying compliance with the requirements and stipulations stated above.

5. Based on information submitted in the applicant organization's application, the service provided or offered to be provided by existing public or private transit operators is unavailable, insufficient or inappropriate to meet the special needs of elderly or persons with disabilities within the service area.

6. The applicant organization possesses the necessary fiscal and managerial capability to implement and manage its proposed project.

7. The applicant organization is considered under state law as a private non-profit and has the legal capacity to contract with the state to carry out the proposed project or is a local government recognized by the state as an eligible local government under this program or is a for profit agency providing a shared ride service.

8. The applicant organization has or will have the time of delivery sufficient funds to operate the vehicle(s) equipment to be purchased under this project.

9. It will submit if selected any and all certifications required by state and/or federal law.

Signature of Authorized Official: [signature]

Print Name: John Camera

Title of Authorized Official: Township Administrator

Date: 11/4/19

Senior Programs

Recreation

- Home
- Find us on Facebook
- Beach Information
- Cedar Creek Golf Course
- CivicRec
- Concerts
- Employment
- Events
- Farmer's Market
- Golf Outing
- JonMarco Gaydos Scooter Competition
- Parks & Beaches
- Personnel

The Recreation Center is located at
630 Atlantic City Blvd. (Rt. 9)
732-269-4456
www.BTREC.org

Senior Bus Trips

Berkeley Township's Recreation Department runs a weekly bus trip for our senior citizens. Our Senior Bus Trips are held every Thursday, typically from 8:30 am to 4 pm. Seniors must be 62 years of age or older to join the program. Our Recreation Center bus will pick you up from centrally-located Clubhouses and bring you to the events. Pre-registration for each trip is required.

Senior Bus Trips run to various locations such as the Battleship NJ, Columbus Flea Market, Freehold Mall, PNC Bank Arts Center, Resorts Casino, Smithville and the Woodbridge Mall.

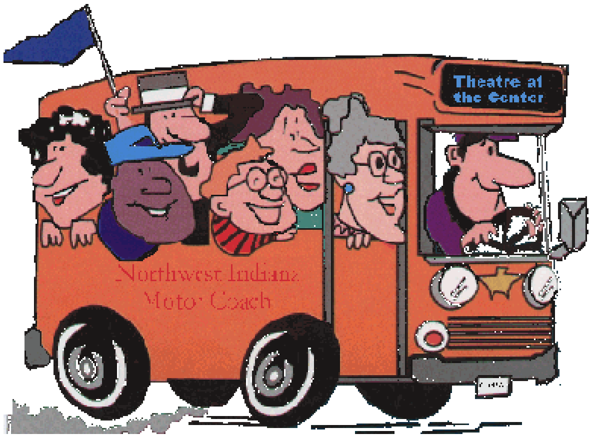
As part of the Senior Bus Trips, we also have parties and events held at local restaurants or on-site at the Recreation Center in Bayville.

Registration for senior bus trips will begin **online August 19th at www.BTREC.ORG**

In person registration will begin at the Recreation Building on Thursday, August 22nd until full. (Free busing will be provided on August 22nd ONLY). Seniors may come to the Recreation Center anytime after Aug. 22nd. For a BUS schedule on August 22nd, click here.

Senior Bus Trips Information packet-Fall 2019 available soon

Pay for trips online here at CivicRec



Senior Bus Trips

Berkeley Township's Recreation Department runs a weekly bus trip for our senior citizens.

Senior Bus Trips are held on Thursdays from September to June.

Seniors **must be 62 years of age or older** to join the program.

Our bus will pick you up from several Clubhouses and bring you to the events. Pre-registration for each trip is required.

Registration for senior bus trips will begin **online August 19th at www.BTREC.ORG**

In person registration will begin at the Recreation Building on Thursday, August 22nd until full.
(Free busing will be provided on this date ONLY).

There is a yearly $10 registration fee per person, plus the cost of trips and parties.
Payment for parties and trips are non-refundable.

Pick up times for August 22nd are listed below:

Please be at your bus stop 15 minutes prior to pick up time. You will be brought to the Rec Center to register, and then brought back to your Clubhouse. Please allow time for multiple stops.

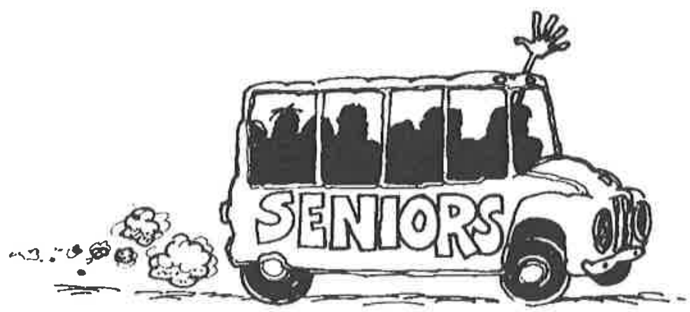
9-9:15 AM pick up:	**10-10:15 AM pick up:**	**11-11:15 AM pick up:**
Holiday Heights	Silver Ridge Park West	Holiday City at Berkeley
Holiday City South	Silver Ridge Park Westerly	Holiday City West
Silver Ridge Park East	Silver Ridge Park North	Bay Ridge Apartments

For more information, contact the Berkeley Township Recreation Department at www.BTREC.org or find us on Facebook at www.facebook.com/Berkeley-Township

Berkeley Township

Senior Bus Trips

Fall/Winter 2019



Registration Card #______

Berkeley Township Recreation
630 Rt. 9 P.O. Box B
Bayville, NJ 08721
732-269-4456

Carmen F. Amato, Jr.
Mayor
Mayor@twp.berkeley.nj.us

Debbi Winogracki
Director

Dear Resident:

August 2019

On behalf of Berkeley Township, I want to thank you for your interest in our Senior Recreation Program. The Township is very proud of all of the recreation programs we have to offer our residents, from children to seniors.

As part of your senior registration, you will be able to enjoy our bus trips and events. The schedule provides our seniors with a wide array of trips including a day at Columbus Flea Market, shows at PNC Bank Arts Center, Freehold Mall, Planetarium, Barnegat Lighthouse, Alstede farm, Art Worxs and Smithville. We also have parties at local restaurants and at our Recreation Center.

I hope you take advantage of all of the wonderful programs we have to offer in Berkeley Township.

For any questions you may have, please contact the Recreation office at 732-269-4456 or visit the website at **www.BTREC.org**.

To reserve your spot on one of our bus trips, please leave your name and senior card number on our 24 hour phone line @ 732-269-7077.

Very Truly Yours,

BERKELEY TOWNSHIP

Carmen F. Amato, Jr.
Mayor, Berkeley Township

Senior Bus Trips Schedule September- December 2019

$10 Registration fee

To call in and reserve your spot for bus trips, please call 732-269-7077 on the dates specified, **after 4 pm**. Please leave your first name, last name and card number. Early calls will not reserve a space for you.

Bus pick-up times are approximate. Please note that the bus will make several stops, and your stop may be first or last. Please be at your clubhouse before the pick-up time.

Sorry, no refunds or credits. Payments are non-transferrable.

Wednesday ....September 4....PNC Arts Center........................Bobby Rydell & John Pizzi

Bus pick up starts 10:30am. Limit 80 people. Due to the short time frame, please call in between 9 am and 11 am on 8/23. Please call 732-269-7077.

Thursday.......September 12.......Barnegat Lighthouse please bring a bagged lunch.

Leave 9 am, return 4 pm. Call in 9/6 after 4 pm.

Thursday........September 19......Wildwood Boardwalk $3 Please pay driver.

Fee is to pay for bus parking. Leave 8:30 am return 4 pm. Call in 9/13.

Thursday........September 26......Smithville Leave 8:30 am, return 4. Call in 9/20.

Thursday........October 3............Oktoberfest VFW in Bayville. Cost is $25 pp. which includes lunch of sauerbraten, potato pancakes, sausage and peppers, eggplant parm, penne with vodka sauce, DJ. Please send in form by 9/13. Bus pick up 10 am.

Thursday...... October 10th.........Alstede Farms located in Chester NJ . Cost will be $10 which includes unlimited tractor-drawn wagon rides and access to fields and orchards. You will be responsible to pay for what you pick. Peppers, sweet corn, eggplant, tomatoes, peaches, raspberries, apples, pumpkins and potatoes will be available for picking. Pay when you get there. Call in 10/4. Leave 8:30 am, return 4 pm.

Thursday........October 17th........Art Worxs event at the VFW in Bayville. Cost is $40 pp which includes painting two wine glasses, lunch with pizza and salad. You can buy wine at the bar. Form and check must be in by 9/9. Bus pick up begins 10 am.

Thursday.........October 24th.........Halloween Party and Costume contest at the Berkeley Recreation Center. Cost is $25 pp which includes lunch, DJ, Costume contest and more. Send form and check in by 10/4. Bus pickup begins 10 am. Party is 11-2. No early arrivals.

OUR BUS DRIVERS ARE NOT ALLOWED TO ACCEPT TIPS. THANK YOU!

Senior Bus Trips Schedule September- December 2019

To call in and reserve your spot for bus trips, please call 732-269-7077 on the dates specified, **after 4 pm**. Please leave your first name, last name and card number. Early calls will not reserve a space for you.

Bus pick-up times are approximate. Please note that the bus will make several stops, and your stop may be first or last. Please be at your clubhouse 10 minutes before the pick-up time.

Sorry, no refunds or credits. Payments are non-transferrable.

Thursday........November 7th.......... Atlantic City Resorts...... leave 8:30 am, return 4 PM.

Call in 11/1.

Thursday.........November 14th.......Columbus Flea Market.....leave 8:30 am, return 4 PM

Call in 11/8.

Thursday..........November 21.........Thanksgiving Feast will be held at the VFW in Bayville. Cost is $25 pp which includes: Fresh Garden Salad, Turkey Orzo Soup, Red Bliss Potatoes, Stuffing, Cranberry Sauce and Corn. Dessert will be choice of: Chocolate Cream Pie, Banana Cream Pie, Apple Pie, or Pumpkin Pie. Good fun and music will be provided. Soda, coffee, tea and punch. Bus pick up time is 10AM, return approx. 4 PM. Check and form must be in by 11/1. Party is from 11-2. No early arrivals.

Thursday.......December 5...Freehold Raceway Mall...... Leave 8:30 AM and return approx. 4 PM . Call in 11/29.

Thursday.......December 12....Planetarium cost is $15 pp which includes lunch and laser holiday show. Please send form and check in by 11/8.

Thursday...... December 19... Senior Holiday Party Cost is $35 pp which includes a DJ, Chicken Francaise, Eggplant Parm, Penne a la vodka, Sausage and Peppers, salad and Gift Auction. Party will be held at the VFW in Bayville. Bus pick up begins 10:00 AM. Return time is approx. 4 PM. Check and form must be in by 11/29. Party is from 11-3. No early arrivals.

Spring 2019 schedules will be available after December 10th at the Rec Center or online at www.BTREC.org. Look for "Senior Programs."

OUR BUS DRIVERS ARE NOT ALLOWED TO ACCEPT TIPS. THANK YOU!

If you are interested in the following trips or parties, please reserve your spot online at www.BTREC.org and look for CivicRec, or mail in your check by the due date indicated. **Sorry, no refunds or credits.**
Payments are non-transferrable. Make checks payable to: Berkeley Township

Berkeley Township Recreation

P.O. Box B

Bayville, NJ 08721

Name:____

Card#________________________Phone______________________

Dec-19 Senior Holiday Party $30 per person (Money due by Nov 29th)

Name:____

Card#________________________Phone______________________

Dec 12– Planetarium $15. (Money due by Nov. 8th)

Name:____

Card#________________________Phone______________________

Nov. 21st– Thanksgiving Feast $25 per person. (Money due by Nov. 1st)

Name:____

Card#________________________Phone______________________

Oct. 24th- Halloween Party $25 per person (Money due by Oct. 4th)

Name:____

Card#________________________Phone______________________

Oct. 17-Art Worxs $40 per person (Money due by Sept. 9th)

Name:____

Card#________________________Phone______________________

Oct 3– Oktoberfest (money due by Sept.13th)

Senior Bus Trips Schedule: January—June 2019

Payment: You may pay for trips:

-In person at the Rec Center

-Mail in a check to Berkeley Recreation

-Pay online at www.BTREC.org, click on CivicRec and look for Senior Trips

To call in and reserve your spot for bus trips, please call 732-269-7077 on the dates specified, after 4 p.m. Please leave your first and last name & card number. Early calls will not reserve a space for you. Your call reserves your spot, unless we call you back because we are sold out. If you cannot make the trip, please call us to cancel so we can fill your spot.

Bus pick-up times are approximate. Please note that the bus will make several stops, and your stop may be first or last. Be at your clubhouse by the pick-up time and please be patient.

Sorry, no refunds or credits. Payments are non-transferrable.

Thursday......January 17......Monmouth Mall...... Bus pick up starts at 8:30 a.m. Please call in 1/11 after 4pm.

Thursday......January 24......Painting Party at Pinot's Palette in Brick...... Cost is $35 pp. Bring snacks and drinks. You will create a new painting. 10:00 –12:00 p.m. Bus pick up starts at 8:30 a.m. Limit 50 people. Lunch on your own at Houlihan's. Money and form due by 1/7.

Thursday......January 31......Game Day and Pizza at Rec Center...... Cost is $10 pp. Bus pick up starts at 10:00. Game day starts 11:00 a.m. Money and form due by 1/15.

Thursday......February 7......Valentine's Day Party at the Clarion. Cost is $30 pp. Includes a DJ and lunch. Choice of: Penne Pasta with vodka sauce, Baked Ham with pineapple sauce or Eggplant Parm. Dessert and gratuity included in price. **Food Choices and money must be received by 1/5.** No changes to food choices can be made. Bus pick up starts at 10:00 a.m. Event is from 11am - 2 pm.

Thursday......February 14......Freehold Raceway Mall. Bus pick up starts at 8:30am. Please call in 2/8 after 4pm.

Thursday......February 21......Bowling @ Playdrome and lunch at Olive Garden. Pay on site. Bus pick up starts at 9:00 AM. Please call in 2/15 after 4pm.

Thursday......February 28......Planetarium– Dawn of Space Storage and Laser Show. Cost is $15 pp. Includes $8 voucher for cafeteria. Money and form due by 1/31. Bus pick up starts at 9:00 am.

Thursday……March 14……Monmouth Mall……Bus pick up starts at 8:30 a.m. Please call in 3/8 after 4 p.m..

Thursday……March 21……Columbus Flea Market……Bus pick up starts at 8:30 a.m. Please call in 3/15 after 4 p.m..

Thursday……March 28……Laurita Winery……Cost is $30 pp. Wine tasting includes chocolate therapy wine sample & wine cellar tour. Lunch includes sandwich, soup and a mini dessert. Bus pick up starts at 8:30 a.m. Money and form due by 3/9.

Thursday……April 11……Resorts Casino, Atlantic City. Bus pick up starts at 8:30 am. Returns at 4 pm. Call in 4/5 after 4 pm.

Thursday……April 18……**Spring Party at the VFW……**Cost is $25 pp. Bus pick up starts at 10:00. Event is from 11-2. Money and form due by 3/31.

Thursday……April 25…… **Flower and Garden Show, NJ Convention Center……**Cost is $20 pp (pay on site at event). Bus pick up starts at 11 a.m. Call in 4/19 after 4 pm.

Thursday……May 2……Hard Rock Casino, Atlantic City. Bus pick up starts at 8:30.a.m. Call in 4/26 after 4 p.m..

Thursday……May 16……Columbus Flea Market. Bus pick up starts at 8:30. Call in on 5/10 after 4 p.m.

Thursday…….May 23….Cape May Zoo……Cost is $5 pp. Bus pick up starts at 8:30. Form due by 5/1.

Thursday……May 30……Point Pleasant boardwalk……Bus pick up starts at 8:30. Call in on 5/24 after 4 p.m.

Thursday……June 6……The River Lady……Cost is $42 pp. Bus pick up starts at 9:00 a.m. Form due by 5/16. Choice of chicken francaise, chicken marsala, chicken parm, filet of salmon and penne vodka.

Thursday……June 13……End of Season party…….Cost is $25 pp. Bus pick up starts at 10:30 a.m. Event is 11-2. Hot dogs, hamburgers, meatloaf, mashed potatoes, fries and chips. Form due by 5/23.

If you are interested in the following trips or parties, please reserve your spot online at www.BTREC.org and look for CivicRec, or mail in your check by the due date indicated.

Sorry, no refunds or credits. Payments are non-transferrable.

Make checks payable to: Berkeley Township

Berkeley Township Recreation

P.O. Box B

Bayville, NJ 08721

Name:____

Card #:_____________________Phone_________________

Feb. 28th Planetarium $15 pp (Payment due by Jan. 31st)

Name:____

Card #:_____________________Phone_________________

Feb. 7th Valentine's Day Party $30 per person (Payment due by 1/5)

Please circle one choice:

Penne Pasta w/vodka sauce Baked ham w/pineapple sauce Eggplant Parm

---

Name:____

Card #:_____________________Phone_________________

Jan. 31st Game Day & Pizza $10 per person (Payment due by Jan. 15th)

Name:____

Card #:_____________________Phone_________________

Jan. 24th Pinot's Palette $35 per person (Payment due by Jan. 7th)

If you are interested in the following trips or parties, please reserve your spot online at www.BTREC.org and look for CivicRec, or mail in your check by the due date indicated.

Sorry, no refunds or credits. Payments are non-transferrable.

Make checks payable to: Berkeley Township

Berkeley Township Recreation

P.O. Box B

Bayville, NJ 08721

Name:____

Card #:____________________Phone_________________

June 13th End of Season party $25 pp (Payment due by May 23rd)

Name:____

Card #:____________________Phone_________________

June 6th The River Lady $42 pp (Payment due by May 16th)

Please circle one choice:

Chicken Francaise Chicken Marsala Chicken Parm Filet of Salmon Penne Vodka

Name:____

Card #:____________________Phone_________________

May 23rd Cape May Zoo $5 per person (Payment due by May 1st)

Name:____

Card #:____________________Phone_________________

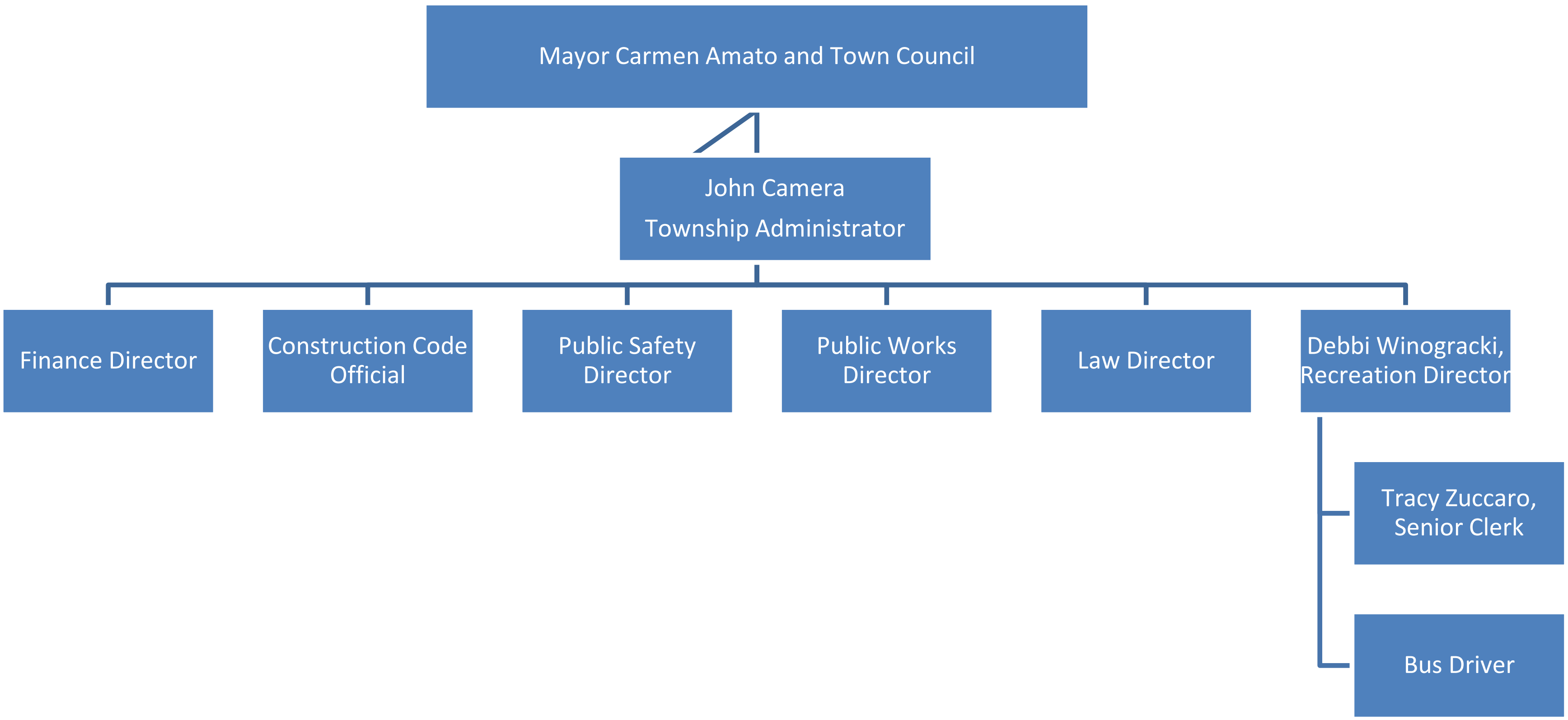
Apr. 18th Spring Party $25 pp (Payment due by Mar. 31st)

Name:____

Card #:____________________Phone_________________

Mar. 28th Laurita Winery $30 pp (Payment due by Mar. 9th)

Township Of Berkeley



ALERT: SAM.gov will be down for scheduled maintenance Saturday, 11/09/2019, from 8:00 AM to 1:00 PM

Entity Dashboard

- Entity Overview
- Entity Registration
  - Core Data
  - Assertions
  - Reps & Certs
  - POCs
- Exclusions
  - Active Exclusions
  - Inactive Exclusions
  - Excluded Family Members

RETURN TO SEARCH

Berkeley, Township Of
DUNS: 003965969 CAGE Code: 736D4
Status: Active
Expiration Date: 09/16/2020
Purpose of Registration: Federal Assistance Awards Only

627 Pinewald Keswick Rd
Bayville, NJ, 08721-2778 ,
UNITED STATES

Entity Overview

Entity Registration Summary

Name: Berkeley, Township Of
Business Type: US Local Government
Last Updated By: Karen Stallings
Registration Status: Active
Activation Date: 09/17/2019
Expiration Date: 09/16/2020

Exclusion Summary

Active Exclusion Records? No

TOWNSHIP OF BERKELEY
COUNTY OF OCEAN

AUDIT REPORT FOR THE YEAR
ENDED DECEMBER 31, 2018

TOWNSHIP OF BERKELEY
COUNTY OF OCEAN

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COUNTY OF OCEAN

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TOWNSHIP OF BERKELEY
COUNTY OF OCEAN

PART I

INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2018

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HFA
HOLMAN | FRENIA
ALLISON, P.C.
Certified Public Accountants & Consultants

680 Hooper Avenue, Bldg B, Toms River, NJ 08753 • Tel: 732.797.1333
618 Stokes Road, Medford, NJ 08055 • Tel: 609.953.0612
912 Highway 33, Suite 2, Freehold, NJ 07728 • Tel: 732.409.0800
194 East Bergen Place, Red Bank, NJ 07701 • Tel: 732.747.0010
www.hfacpas.com

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and Members
of the Township Committee
Township of Berkeley
County of Ocean
Berkeley, New Jersey

Report on the Financial Statements

We have audited the accompanying statements of assets, liabilities, reserves and fund balance - regulatory basis of the various funds and account group of the Township of Berkeley as of December 31, 2018 and 2017, and the related statements of operations and changes in in fund balance - regulatory basis for the years then ended, the related statements of revenues - regulatory basis, and statements of expenditures - regulatory basis for the year ended December 31, 2018 and the related notes to the financial statements, which collectively comprise the Township's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and in compliance with audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As discussed in Note 1 to the financial statements, the Township prepares its financial statements using accounting practices that demonstrate compliance with regulatory basis of accounting and budget laws of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Township, as of December 31, 2018 and 2017, or the results of its operations and changes in fund balance for the years then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the Township, as of December 31, 2018 and 2017, and the results of its operations and changes in fund balance - regulatory basis of such funds for the years then ended, and the statements of revenues - regulatory basis, statements of expenditures - regulatory basis of the various funds, and general fixed assets group of accounts – regulatory basis, for the year ended December 31, 2018 in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey as described in Note 1.

Emphasis of Matter

Change in Accounting Principle

As discussed in Note 1 to the financial statements, during the year ended December 31, 2018 the Township adopted Governmental Accounting Standards Board (GASB) Statement No. 75, Accounting and Financial Reporting for Post-employment Benefits Other than Pensions - an Amendment of GASB Statement No. 45, 57, and 74. Our opinion is not modified with respect to this matter.

Other Matters

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements referred to in the first paragraph as a whole. The supplemental schedules presented for the various funds and letter of comments and recommendations section are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and is not a required part of the basic financial statements.

The supplemental schedules presented for the various funds are the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements of each of the respective individual funds and account group taken as a whole.

The letter of comments and recommendations section has not been subject to the auditing procedures applied in the audit of the financial statements, and accordingly, we do not express an opinion or provide assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with Government Auditing Standards, we have also issued our report dated August 12, 2019 on our consideration of the Township's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Township's internal control over financial reporting and compliance.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P.C.

Jerry W. Conaty
Certified Public Accountant
Registered Municipal Accountant
RMA No. 581

Toms River, New Jersey
August 12, 2019

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HFA
HOLMAN | FRENIA
ALLISON, P.C.
Certified Public Accountants & Consultants

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Mayor and Members
of the Township Committee
Township of Berkeley
County of Ocean
Berkeley, New Jersey

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements - regulatory basis of the Township of Berkeley, as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the Township's basic financial statements, and have issued our report thereon dated August 12, 2019. Our report indicated that the Township's financial statements were not prepared in accordance with accounting principles generally accepted in the United States of America but rather prepared in accordance with the regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Township's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, we do not express an opinion on the effectiveness of the Township's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of financial statement findings that we consider to be significant deficiencies as Finding Nos. 2018-001 and 2018-002.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Township's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey and which are described in the accompanying schedule of financial statement findings as Finding Nos. 2018-001 and 2018-002.

Township of Berkeley's Response to Findings

The Township of Berkeley's response to the findings identified in our audit is described in the accompanying schedule of financial statement findings findings and questioned costs. The Township's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Township's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey in considering the Township's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully Submitted,

HOLMAN FRENIA ALLISON, P.C.

Jerry W. Conaty
Certified Public Accountant
Registered Municipal Accountant
RMA No. 581

Toms River, New Jersey
August 12, 2019

BASIC FINANCIAL STATEMENTS

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TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
CURRENT FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES
AND FUND BALANCE - REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017

	Ref.	2018	2017
Assets			
Cash	A-4	$ 8,816,038.83	$ 9,689,060.66
Cash - Change Fund		1,600.00	3,600.00
		8,817,638.83	9,692,660.66
Federal Emergency Management Receivable		690,661.49	690,661.49
		9,508,300.32	10,383,322.15
Receivables and Other Assets with Full Reserves:			
Delinquent Property Taxes Receivable	A-5	1,404,460.92	1,030,938.02
Tax Title Liens Receivable	A-6	1,114,415.98	1,091,188.14
Property Acquired for Taxes		6,179,600.00	6,179,600.00
Revenue Accounts Receivable	A-7	10,331.00	9,205.24
Due From Municipal Utility Authority		9,567.37	6,227.30
Trailer Fees Receivable		890.00	890.00
Debris Receivable		4,744.94	4,744.94
Interfunds:			
Trust Other Fund	A-15	146,726.68	162,740.97
Payroll	A-15	508,952.66	243,162.45
Grant Fund	A-16	502,238.80	395,602.05
		9,881,928.35	9,124,299.11
Deferred Charges:			
Budget Overexpenditures	A-3	54,721.29	
FEMA Community Disaster Loan (Memo)	A	1,309,488.91	5,211,095.89
Special Emergency Authorizations (40A:4-55)	A-8	231,599.94	434,920.29
		1,595,810.14	5,646,016.18
		20,986,038.81	25,153,637.44
Grant Fund			
Grants Receivable	A-17	2,505,831.24	1,854,464.57
		2,505,831.24	1,854,464.57
		$ 23,491,870.05	$ 27,008,102.01

The accompanying Notes to Financial Statements are an intergral part of this statement.

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
CURRENT FUND
STATEMENTS OF ASSETS, LIABILITIES, RESERVES AND FUND BALANCE - REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017

Exhibit A
Sheet 2 of 2

	Ref.	2018	2017
Liabilities, Reserves and Fund Balance			
Appropriation Reserves	A-3,9	$ 992,881.29	$ 537,592.56
Reserve for Encumbrances	A-3,9	432,479.65	465,646.36
Prepaid Taxes	A-4	1,582,500.11	3,725,787.94
Sales Tax Payable			1,230.40
Reserve for Garden State Trust Fund	A-4	42,590.00	42,590.00
Reserve for Police Found Money		1,816.28	1,816.28
Accounts Payable	A-9	1,339.01	3,379.42
County Taxes Payable	A-12	148,184.15	101,855.11
Tax Overpayments		7,188.40	4,899.65
Reserve for Contractually Required Severance	A-14	34,000.31	34,000.31
Local District School Taxes Payable	A-10	100.00	
Reserve for Storm Damage	A-14	15,837.16	54,976.46
State of New Jersey (P.L. 1971, Ch. 20)		64,657.11	42,317.18
FEMA Community Disaster Loan (Memo)		1,309,488.91	5,211,095.89
Interfunds:			
General Capital Fund	A-15	382,793.34	928.00
		5,015,855.72	10,228,115.56
Reserve for Receivables and Other Assets		9,881,928.35	9,124,299.11
Fund Balance	A-1	6,088,254.74	5,801,222.77
		20,986,038.81	25,153,637.44
Grant Fund			
Interfund - Current Fund	A-16	502,238.80	395,602.05
Reserve for Encumbrances	A-18	488,864.64	84,598.18
Appropriated Reserves	A-18	1,452,434.57	1,374,264.34
Unappropriated Reserves	A-19	62,293.23	-
		2,505,831.24	1,854,464.57
		$ 23,491,870.05	$ 27,008,102.01

The accompanying Notes to Financial Statements are an intergral part of this statement.

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
CURRENT FUND
STATEMENTS OF OPERATIONS AND CHANGE IN
FUND BALANCE - REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017

Exhibit A-1
Sheet 1 of 2

	Ref.	Year 2018	Year 2017
Revenue and Other Income Realized			
Fund Balance Utilized	A-2	$ 2,645,000.00	$ 2,032,750.00
Miscellaneous Revenue Anticipated	A-2	9,749,929.73	10,797,233.59
Receipts from Delinquent Taxes	A-2	1,195,239.99	2,273,587.85
Receipts from Current Taxes	A-2	109,861,705.44	105,315,779.03
Non-Budget Revenues	A-2	139,906.15	910,352.36
Other Credits to Income:			
Unexpended Balance of Appropriation Reserves	A-9	389,698.55	1,348,502.19
Expired Tax Sale Premiums		-	19,700.00
Prior Year Cancelled Checks		3,379.42	3,559.95
Grant Fund Cancellation of Balances		-	318,576.51
Total Income		123,984,859.28	123,020,041.48
Expenditures			
Budget Appropriations within Caps:			
Operations:			
Salaries and Wages		15,601,517.70	15,273,052.11
Other Expenses		15,701,174.73	14,881,917.51
Deferred Charges and Statutory Expenditures		4,124,638.91	3,924,842.67
Budget Appropriations excluded from Caps:			
Operations:			
Salaries and Wages		832,291.58	803,413.99
Other Expenses		1,500,302.18	2,347,704.12
Capital Improvements		800,000.00	509,211.00
Municipal Debt Service		4,985,038.74	4,507,873.75
Deferred Charges		203,320.35	1,454,659.47
	A-3	43,748,284.19	43,702,674.62
Prior Year Senior Citizen Deductions Disallowed		70,616.24	60,315.07
Prior Year Tax Appeals		168,587.60	108,274.72
Local District School Taxes	A-10	30,467,867.00	30,008,575.00
Regional School Taxes	A-11	23,097,908.28	21,821,096.75
County Taxes	A-12	22,548,905.30	21,981,895.46
Local Open Space Tax	A-13	513,619.00	513,149.75
Grant Fund Cancellation of Balances		62,293.23	319,221.38
Reserve for Miscellaneous Accounts Receivable		3,340.07	-
Interfund Loans Advanced		391,778.65	465,922.67
Cancellation of Prior Year Interest		-	278.40
Cancellation of FEMA Receivable		-	340,825.72
PY Adjustments		34,349.04	28,067.20
Total Expenditures		121,107,548.60	119,350,296.74

The accompanying Notes to Financial Statements are an intergral part of this statement.

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
CURRENT FUND
STATEMENTS OF OPERATIONS AND CHANGE IN FUND BALANCE - REGULATORY BASIS
FOR THE YEARS ENDED DECEMBER 31, 2018 AND 2017

Exhibit A-1
Sheet 2 of 2

	Ref.	Year 2018	Year 2017
Excess/(Deficit) in Revenue		$ 2,877,310.68	$ 3,669,744.74
Adjustments to Income Before Fund Balance:			
Expenditures Included Above Which are by Statute Deferred Charges to Budgets of Succeeding Years	A-3	54,721.29	-
Statutory Excess to Fund Balance		2,932,031.97	3,669,744.74
Fund Balance January 1	A	5,801,222.77	4,164,228.03
		8,733,254.74	7,833,972.77
Decreased by:			
Utilization as Anticipated Revenue	A-1,2	2,645,000.00	2,032,750.00
Fund Balance December 31	A	$ 6,088,254.74	$ 5,801,222.77

The accompanying Notes to Financial Statements are an intergral part of this statement.

Exhibit A-2
Sheet 1 of 3

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2018

	Anticipated Budget	Special N.J.S.A. 40A:4-87	Realized	Excess or (Deficit)
Fund Balance Anticipated	$ 2,645,000.00	$ -	$ 2,645,000.00	$ -
	2,645,000.00	-	2,645,000.00	-
Miscellaneous Revenues				
Licenses:				
Alcoholic Beverages	46,000.00	-	45,876.00	(124.00)
Other	4,800.00	-	4,336.00	(464.00)
Fees and Permits	500,000.00	-	532,842.09	32,842.09
Fines and Costs:				
Municipal Court	165,000.00	-	155,019.93	(9,980.07)
Interest and Costs on Taxes	485,000.00	-	403,792.89	(81,207.11)
Interest on Investments and Deposits	16,900.00	-	97,306.14	80,406.14
Beach Admission Fees	112,000.00	-	117,604.00	5,604.00
Municipal Golf Course	154,000.00	-	199,172.49	45,172.49
Water and Cable Franchise Fees	256,949.79	-	256,949.79	-
Hotel and Motel Occupancy Tax	27,000.00	-	26,826.68	(173.32)
State Aid:				
Energy Receipts Tax	4,213,875.00	-	4,213,875.00	-
Garden State Trust Fund	42,590.00	-	42,590.00	-
Special Items of Revenue:				
Interlocal Services Agreements:				
Animal Control Services	11,898.33	-	18,453.53	6,555.20
Ocean Gate Borough - Finance Services	45,833.33	-	45,833.26	(0.07)
Berkeley Board of Education - Fuel Facilities	60,000.00	-	116,865.74	56,865.74
Fire Protection	26,500.00	-	26,500.00	-
Central Regional Board of Education - Fuel Facilities	100,000.00	-	172,818.85	72,818.85
Central Regional Board Trash	42,000.00	-	21,000.00	(21,000.00)
Public and Private Programs:				
Clean Communities Program	121,496.05	-	121,496.05	-
Municipal Alliance on Alchohol and Drug Abuse	31,388.00	-	31,388.00	-

The accompanying Notes to Financial Statements are an intergral part of this statement.

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2018

	Anticipated Budget	Special N.J.S.A. 40A:4-87	Realized	Excess or (Deficit)
Special Items of Revenue (Continued):				
Public and Private Programs (Continued):				
CDBG Roadway & Drainage for Jamaica Blvd	$ -	$ 34,000.00	$ 34,000.00	$ -
Cops in Crosswalk 2018 Grant	-	35,200.00	35,200.00	-
FY 18 Homeland Security Grant	-	23,800.00	23,800.00	-
FY 19 Homeland Security Grant	-	6,364.80	6,364.80	-
Society of Fire Protection Engineers	-	1,000.00	1,000.00	-
FY 17 Homeland Security Grant	-	12,199.70	12,199.70	-
NJDOT FY 2018 Municipal Aid Program - Fort Defrance Ave (state Hwy Project)	340,000.00	-	340,000.00	-
FEMA Berkeley Emergency Generator Project - Police Building	187,328.00	-	187,328.00	-
FEMA Berkeley Emergency Generator Project - Admin Building	119,769.00	-	119,769.00	-
Green Acres Grant - Veterans Park Improvements	200,000.00	-	200,000.00	-
Click It Or Ticket	5,500.00	-	5,500.00	-
Office of the Attorney General-2017 Distracted Driving Overtime Enforcement Grant	6,600.00	-	6,600.00	-
Other Special Items:				
Community Services Officer Program-Ambulance Service Fees	642,510.00	-	722,108.49	79,598.49
Health Care Coverage - Employee Percentage	700,000.00	-	761,033.11	61,033.11
Capital Fund Reserve for Cash	169,989.61	-	169,989.61	-
Senior/Veteran Administration Fee	29,000.00	-	29,000.00	-
Surplus from the Berkeley Township Sewer Authority	410,000.00	-	410,000.00	-
Uniform Fire Safety Act	29,744.04	-	35,490.58	5,746.54
Total Miscellaneous Revenues	9,303,671.15	112,564.50	9,749,929.73	333,694.08
Receipts from Delinquent Taxes	1,500,000.00	-	1,195,239.99	(304,760.01)
Subtotal General Revenues	13,448,671.15	112,564.50	13,590,169.72	28,934.07
Amount to be Raised by Taxes for Support of Municipal Budget	33,155,251.78	-	34,513,214.58	1,357,962.80
Total General Revenues	46,603,922.93	112,564.50	48,103,384.30	1,386,896.87
Non-Budget Revenues	-	-	139,906.15	139,906.15
	$ 46,603,922.93	$ 112,564.50	$ 48,243,290.45	$ 1,526,803.02

The accompanying Notes to Financial Statements are an intergral part of this statement.

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF REVENUES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2018

Analysis of Realized Revenues

Allocation of Current Tax Collections:		
Revenue from Collections	$	109,861,705.44
Allocated to:		
School, County Taxes and Municipal Open Space		77,901,216.30
Balance for Support of Municipal Budget Appropriations		31,960,489.14
Add: Appropriation "Reserve for Uncollected Taxes"		2,552,725.44
Amount for Support of Municipal Budget Appropriations	$	34,513,214.58
Receipts from Delinquent Taxes:		
Delinquent Tax Collections	$	1,055,775.13
Tax Title Lien Collections		139,464.86
	$	1,195,239.99

Analysis of Non-Budget Revenue

Refund of Prior Year Expenses	$	53,179.35
Township Auction Proceeds		45.00
Recycling		18,260.63
Sale of Land		26,800.00
Miscellaneous Other		14,487.02
Ocean Gate Fuel		3,249.65
Inactive Developer Escrow		23,884.50
	$	139,906.15

The accompanying Notes to Financial Statements are an intergral part of this statement.

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2018

	Appropriated		Expended		Unexpended	
	Budget	Budget After Modification	Paid or Charged	Reserved	Balance Cancelled	Over-Expended
OPERATIONS WITHIN CAPS						
General Government Functions						
General Administration						
Salaries and Wages	$ 184,062.00	$ 176,062.00	$ 170,130.22	$ 5,931.78	$ -	$ -
Other Expenses	38,500.00	38,500.00	37,966.58	533.42	-	-
Human Resources						
Salaries and Wages	134,759.00	134,759.00	129,867.66	4,891.34	-	-
Other Expenses	6,975.00	6,975.00	5,127.22	1,847.78	-	-
Office of the Mayor						
Salaries and Wages	25,000.00	25,000.00	25,000.00	-	-	-
Other Expenses	1,600.00	1,600.00	925.32	674.68	-	-
Township Council						
Salaries and Wages	89,500.00	89,500.00	89,499.99	0.01	-	-
Other Expenses	4,500.00	4,500.00	1,132.50	3,367.50	-	-
Municipal Clerk						
Salaries and Wages	234,696.00	233,196.00	230,207.76	2,988.24	-	-
Other Expenses	19,200.00	19,200.00	16,151.73	3,048.27	-	-
Division of Information Technology						
Salaries and Wages	55,950.00	55,950.00	54,719.08	1,230.92	-	-
Other Expenses	3,000.00	2,000.00	1,884.74	115.26	-	-
Office of the Treasurer						
Salaries and Wages	338,978.00	338,978.00	318,137.19	20,840.81	-	-
Other Expenses	32,500.00	32,500.00	19,214.29	13,285.71	-	-
Contractually Required Severance Liabilities						
Other Expenses	-	-	-	-	-	-
Audit Services						
Other Expenses	55,750.00	49,049.00	47,707.08	1,341.92	-	-
Revenue Administration (Tax Collection)						
Salaries and Wages	290,379.00	290,629.00	290,604.89	24.11	-	-
Other Expenses	56,000.00	56,000.00	49,329.96	6,670.04	-	-
Tax Assessment Administration						
Salaries and Wages	300,563.00	293,563.00	292,499.04	1,063.96	-	-
Other Expenses	17,275.00	12,275.00	9,857.64	2,417.36	-	-
Division of Purchasing						
Salaries and Wages	36,600.00	36,100.00	35,911.98	188.02	-	-
Other Expenses	81,555.00	86,135.22	86,133.22	2.00	-	-
Division of Central Services						
Salaries and Wages						
Other Expenses						
Legal Services						
Other Expenses	340,000.00	391,921.54	391,921.54	-	-	-

The accompanying Notes to Financial Statements are an intergral part of this statement.

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2018

	Appropriated		Expended		Unexpended	
	Budget	Budget After Modification	Paid or Charged	Reserved	Balance Cancelled	Over-Expended
Engineering Services						
Other Expenses	$ 160,000.00	$ 201,980.41	$ 201,980.41	$ -	$ -	$ -
Economic Development Agencies						
Salaries and Wages	-	-	-	-	-	-
Other Expenses	700.00	700.00	425.00	275.00	-	-
Veterans Advisory Council						
Other Expenses	500.00	500.00	-	500.00	-	-
Senior Citizens Advisory Committee						
Salaries and Wages	300.00	300.00	300.00	-		
Waterways Advisory Committee						
Other Expenses	1,000.00	1,318.90	1,318.90	-	-	-
Municipal Court:						
Salaries and Wages	237,476.00	230,976.00	230,118.70	857.30	-	-
Other Expenses	7,900.00	8,500.00	8,492.39	7.61	-	-
Public Defender (P.L. 1997, c256)						
Other Expenses	45,000.00	50,153.27	30,153.27	20,000.00	-	-
Land Use Administration						
Planning Board / Director of Planning						
Other Expenses	125,000.00	105,238.00	104,759.54	478.46	-	-
Planning Board						
Salaries and Wages	15,618.00	15,618.00	15,197.04	420.96	-	-
Other Expenses	71,950.00	80,275.77	80,275.77	-	-	-
Division of Zoning						
Salaries and Wages	62,236.00	82,436.00	81,945.63	490.37	-	-
Other Expenses	2,200.00	1,200.00	456.32	743.68	-	-
Zoning Board of Adjustment						
Salaries and Wages	15,618.00	15,618.00	15,196.96	421.04	-	-
Other Expenses	28,400.00	12,400.00	11,667.50	732.50	-	-
Insurances						
General Liability	1,265,500.00	1,281,850.00	1,240,457.76	41,392.24	-	-
Workers Compensation	248,000.00	293,600.19	292,494.75	1,105.44	-	-
Employee Group Insurance	7,165,000.00	7,165,000.00	6,942,436.77	222,563.23	-	-
Unemployment Insurance	10,000.00	1,000.00	44.93	955.07	-	-
Public Safety Functions						
Police Department						
Salaries and Wages	8,970,031.37	8,455,658.14	8,362,395.80	93,262.34	-	-
Other Expenses	416,500.00	419,789.55	419,411.42	378.13	-	-
Emergency Management						
Salaries and Wages	16,000.00	16,000.00	9,656.53	6,343.47	-	-
Other Expenses	5,500.00	5,500.00	5,488.26	11.74	-	-

The accompanying Notes to Financial Statements are an intergral part of this statement.

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2018

	Appropriated		Expended		Unexpended	
	Budget	Budget After Modification	Paid or Charged	Reserved	Balance Cancelled	Over-Expended
Aid to Volunteer Fire Companies						
Salaries and Wages	$ 15,000.00	$ 15,000.00	$ 14,999.92	$ 0.08	$ -	$ -
Other Expenses	220,000.00	220,000.00	176,176.15	43,823.85	-	-
First Aid Contribution						
Other Expenses	125,000.00	125,000.00	125,000.00	-	-	-
Fire Department						
Salaries and Wages	104,865.96	84,865.96	81,658.27	3,207.69	-	-
Other Expenses	2,700.00	1,700.00	1,443.81	256.19	-	-
Uniform Fire Safety Act (P.L. 1983, Ch. 383):						
Salaries and Wages	29,744.04	29,744.04	29,744.04	-	-	-
Municipal Prosecutor:						
Other Expenses	25,000.00	25,000.00	29,330.00	-	-	4,330.00
Public Works Functions						
Streets and Roads Maintenance:						
Salaries and Wages	507,341.00	557,341.00	569,052.69	0.00	-	11,711.69
Other Expenses	247,250.00	217,250.00	217,250.00	-	-	-
Contractual	400,000.00	400,000.00	235,302.42	164,697.58	-	-
Other Public Works Functions/Signs, Maintenance						
Salaries and Wages	92,158.00	73,158.00	73,158.00	-	-	-
Other Expenses	25,000.00	38,906.09	25,038.00	13,868.09	-	-
Other Public Works Functions/ Building Demolition						
Other Expenses	10,000.00	10,000.00	-	10,000.00	-	-
Sanitation/Solid Waste Collection:						
Salaries and Wages	1,991,459.00	1,961,459.00	1,959,423.94	2,035.06	-	-
Other Expenses	165,500.00	165,500.00	164,804.68	695.32	-	-
Solid Waste Collection/Recycling						
Salaries and Wages	285,746.00	376,746.00	374,300.16	2,445.84	-	-
Other Expenses	19,250.00	19,250.00	19,141.17	108.83	-	-
Buildings and Grounds:						
Salaries and Wages	212,040.00	203,540.00	189,520.50	14,019.50	-	-
Other Expenses	66,250.00	66,250.00	62,192.58	4,057.42	-	-
Equipment Maintenance						
Salaries and Wages	501,842.00	491,842.00	487,389.59	4,452.41	-	-
Other Expenses	31,250.00	31,250.00	29,485.82	1,764.18	-	-
Health and Human Services						
Environmental Health Services						
Other Expenses	750.00	800.00	700.00	100.00	-	-
Animal Control Services						
Salaries and Wages	119,027.67	122,527.67	121,675.25	852.42	-	-
Other Expenses	250.00	250.00	-	250.00	-	-

The accompanying Notes to Financial Statements are an intergral part of this statement.

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2018

	Appropriated		Expended			
	Budget	Budget After Modification	Paid or Charged	Reserved	Unexpended Balance Cancelled	Over-Expended
Contribution - Providence House (N.J.S.A. 40:23-8.17)	$ 1,000.00	$ 1,000.00	$ 1,000.00	$ -	$ -	$ -
Contribution - Community Services Inc. (N.J.S.A. 40:48-9.4)	1,000.00	1,000.00	1,000.00	-	-	-
Contribution - S.T.E.P.S., Inc. (N.J.S.A. 40:48-9.4)	1,000.00	1,000.00	1,000.00	-	-	-
Parks and Recreation						
Recreation Services and Programs						
Salaries and Wages	566,964.00	459,964.00	454,438.81	5,525.19	-	-
Other Expenses	44,800.00	39,800.00	38,463.96	1,336.04	-	-
Recreation Services and Programs/Golf Course						
Salaries and Wages	184,000.00	161,886.40	161,886.40	-	-	-
Other Expenses	40,000.00	40,000.00	38,512.41	1,487.59	-	-
Maintenance of Parks						
Salaries and Wages	237,946.00	251,946.00	251,946.00	-	-	-
Other Expenses	76,550.00	76,550.00	76,102.04	447.96	-	-
Beach and Boardwalk Operations						
Salaries and Wages	115,000.00	112,944.80	112,944.80	-	-	-
Other Expenses	7,000.00	6,995.11	6,995.11	-	-	-
Utilities and Bulk Purchases						
Utilities						
Other Expenses	720,000.00	753,596.49	746,744.15	6,852.34	-	-
Street Lighting						
Other Expenses	475,000.00	475,000.00	427,124.82	47,875.18	-	-
Gasoline						
Other Expenses	500,000.00	704,138.03	704,112.05	25.98	-	-
Landfill/Solid Waste						
Landfill/Solid Waste Disposal Costs						
Other Expenses/Tipping	1,600,000.00	1,820,858.83	1,859,538.43	-	-	38,679.60
Judgements						
Judgements						
Other Expenses	100,000.00	81,808.73	81,808.73	-	-	-
Code Enforcement and Administration						
Other Code Enforcement Functions:						
Salaries and Wages	174,498.00	196,498.00	194,192.92	2,305.08	-	-
Other Expenses	4,600.00	3,600.00	3,275.75	324.25	-	-
Total Operations within Caps	31,264,553.04	31,245,971.14	30,506,476.65	794,215.78	-	54,721.29
Contingent	2,000.00	2,000.00	-	2,000.00	-	
Total Operations within Caps including Contingent	31,266,553.04	31,247,971.14	30,506,476.65	796,215.78	-	54,721.29
Detail:						
Salaries and Wages	16,145,398.04	15,589,806.01	15,427,719.76	173,797.94	-	11,711.69
Other Expenses	15,121,155.00	15,658,165.13	15,078,756.89	622,417.84	-	43,009.60

The accompanying Notes to Financial Statements are an intergral part of this statement.

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2018

	Appropriated		Expended		Unexpended	
	Budget	Budget After Modification	Paid or Charged	Reserved	Balance Cancelled	Over-Expended
DEFERRED CHARGES AND STATUTORY EXPENDITURES WITHIN CAPS						
Deferred Charges						
Prior Year Bills:						
State of NJ Bureau of Fire Code Enforecement 9/16/14	$ 132.00	$ 132.00	$ 132.00	$ -	$ -	$ -
State of NJ Bureau of Fire Code Enforecement 10/16/15	132.00	132.00	132.00	-	-	-
Meridian Occupational Health PC - 3/20/14	153.70	153.70	153.70	-	-	-
Meridian Occupational Health PC - 3/27/14	79.50	79.50	79.50	-	-	-
Dasti, Murphy, McGuckin, Ulaky, Cherkos & Connors - 11/2/15	585.00	585.00	585.00	-	-	-
Dasti, Murphy, McGuckin, Ulaky, Cherkos & Connors - 11/13/15	91.00	91.00	91.00	-	-	-
Worknet - 4/16/16	176.40	176.40	176.40	-	-	-
Statutory Expenditures						
Contribution to:						
Social Security System	1,315,000.00	1,315,000.00	1,279,320.48	35,679.52	-	-
Police and Firemen's Retirement System of NJ	1,724,591.00	1,727,577.12	1,727,577.12	-	-	-
Defined Contribution Retirement Program	3,600.00	3,600.00	749.65	2,850.35	-	-
Public Employee Retirement System	1,062,550.52	1,077,112.19	1,077,112.19	-	-	-
Total Deferred Charges and Statutory Expenditures within Caps	4,107,091.12	4,124,638.91	4,086,109.04	38,529.87	-	-
Total Appropriations within Caps	35,373,644.16	35,372,610.05	34,592,585.69	834,745.65	-	54,721.29
OPERATIONS EXCLUDED FROM CAPS						
Length of Service Awards Program (N.J.A.C. 5:30-14.25)						
Other Expenses	210,000.00	210,000.00	163,904.00	46,096.00	-	-
Stormwater and Water Pollution (N.J.S.A. 40A: 4-45.3(cc))						
Salaries and Wages	173,725.00	174,569.85	174,569.85	-	-	-
Other Expenses	60,000.00	60,189.26	60,189.26	-	-	-
Recycling Enhancement Act (P.L. 2007 c.311)						
Other Expenses	82,078.44	82,078.44	51,687.15	30,391.29	-	-
Interlocal Municipal Service Agreements						
Central Regional Board of Education - Fuel						
Other Expenses	100,000.00	100,000.00	100,000.00	-	-	-
Ocean County Social Services - Relocation Expenses						
Other Expenses	1,000.00	1,000.00	-	1,000.00	-	-
Fire Protection - South Toms River						
Other Expenses	26,500.00	26,500.00	25,341.00	1,159.00	-	-
Ocean County - Animal Control						
Other Expenses	15,000.00	15,000.00	-	15,000.00	-	-
Animal Control - Pine Beach, South Seaside Park, Ocean Gate						
Other Expenses	11,898.33	11,898.33	11,898.33	-	-	-
Berkeley Board of Education - Fuel						
Other Expenses	60,000.00	60,000.00	60,000.00	-	-	-
Ocean Gate Borough - Financial Services						
Other Expenses	45,833.33	45,833.33	45,833.33	-	-	-
Central Regional Board of Education - Recreation						

The accompanying Notes to Financial Statements are an intergral part of this statement.

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2018

Exhibit A-3
Page 6 of 7

	Appropriated		Expended		Unexpended	Over-
	Budget	Budget After Modification	Paid or Charged	Reserved	Balance Cancelled	Expended
Other Expenses	$ 35,000.00	$ 35,000.00	$ 35,000.00	$ -	$ -	$ -
Central Regional Board of Education - Trash Removal						
Other Expenses	42,000.00	42,000.00	42,000.00	-	-	-
Community Service Officer Program (Ambulance)						
Salaries and Wages	525,260.00	503,610.02	439,120.67	64,489.35	-	-
Other Expenses	117,250.00	138,899.98	138,899.98	-	-	-
Public and Private Programs Offset by Revenues						
Salaries and Wages	91,496.05	91,496.05	91,496.05	-	-	-
Other Expenses	30,000.00	30,000.00	30,000.00	-	-	-
CDBG Roadway & Drainage for Jamaica Blvd	-	34,000.00	34,000.00	-	-	-
Cops in Crosswalk 2018 Grant	-	35,200.00	35,200.00	-	-	-
Click it or Ticket	5,500.00	5,500.00	5,500.00	-	-	-
Distracted Driving	6,600.00	6,600.00	6,600.00	-	-	-
Municipal Alliance Grant - Municipal Share						
Salaries and Wages	7,847.00	7,847.00	7,847.00	-	-	-
Municipal Alliance Grant - State Share (Fiscal Year)						
Salaries and Wages	20,768.66	20,768.66	20,768.66	-	-	-
Other Expenses	10,619.34	10,619.34	10,619.34	-	-	-
Green Acres Grant - Veterans Park Improvements	200,000.00	200,000.00	200,000.00	-	-	-
FY 18 Homeland Security Grant	-	23,800.00	23,800.00	-	-	-
FY 19 Homeland Security Grant	-	6,364.80	6,364.80	-	-	-
Society of Fire Protection Engineers	-	1,000.00	1,000.00	-	-	-
FY 17 Homeland Security Grant	-	12,199.70	12,199.70	-	-	-
Budget Modification, FEMA - Emergency Generator Project - Admin Building						
Federal Share	119,769.00	119,769.00	119,769.00	-	-	-
Local Share	13,308.00	13,308.00	13,308.00	-	-	-
Budget Modification, FEMA - Emergency Generator Project - Police Building						
Federal Share	187,328.00	187,328.00	187,328.00	-	-	-
Local Share	20,214.00	20,214.00	20,214.00	-	-	-
Total Operations excluded from Caps	2,218,995.15	2,332,593.76	2,174,458.12	158,135.64	-	-
Detail:						
Salaries and Wages	819,096.71	832,291.58	767,802.23	64,489.35	-	-
Other Expenses	1,399,898.44	1,500,302.18	1,406,655.89	93,646.29	-	-
CAPITAL IMPROVEMENTS EXCLUDED FROM CAPS						
Capital Improvement Fund	460,000.00	460,000.00	460,000.00	-	-	-
NJDOT Trust Fund Authority Act	340,000.00	340,000.00	340,000.00	-	-	-
Total Capital Improvements excluded from Caps	800,000.00	800,000.00	800,000.00	-	-	-

The accompanying Notes to Financial Statements are an intergral part of this statement.

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
CURRENT FUND
STATEMENT OF EXPENDITURES - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2018

	Appropriated		Expended		Unexpended	
	Budget	Budget After Modification	Paid or Charged	Reserved	Balance Cancelled	Over-Expended
MUNICIPAL DEBT SERVICE EXCLUDED FROM CAPS						
Payment of Bond Principal	$ 3,330,000.00	$ 3,330,000.00	$ 3,330,000.00	$ -	$ -	$ -
Interest on Bonds	1,094,427.92	1,094,427.92	1,094,427.90	-	0.02	-
Interest on Notes	431,342.02	431,342.02	431,342.02	-	-	-
NJEIT:						
Loan Repayments for Principal and Interest	129,467.89	129,467.89	129,268.82	-	199.07	-
Total Municipal Debt Service excluded from Caps	4,985,237.83	4,985,237.83	4,985,038.74	-	199.09	-
DEFERRED CHARGES EXCLUDED FROM CAPS						
Special Emergency Authorizations - From 2013	89,389.71	89,389.71	89,389.71	-	-	-
Special Emergency Authorizations - From 2014	48,405.36	48,405.36	48,405.36	-	-	-
Special Emergency Authorizations - From 2015	13,381.25	13,381.25	13,381.25	-	-	-
Special Emergency Authorizations - From 2016	52,144.03	52,144.03	52,144.03	-	-	-
Unfunded Ordinance 16-01	170,000.00	170,000.00	-	-	170,000.00	-
CDL Loan Payback	300,000.00	300,000.00	-	-	300,000.00	-
Total Deferred Charges excluded from Caps	673,320.35	673,320.35	203,320.35	-	470,000.00	-
Total General Appropriations excluded from Caps	8,677,553.33	8,791,151.94	8,162,817.21	158,135.64	470,199.09	-
Subtotal General Appropriations	44,051,197.49	44,163,761.99	42,755,402.90	992,881.29	470,199.09	54,721.29
Reserve for Uncollected Taxes	2,552,725.44	2,552,725.44	2,552,725.44	-	-	
Total General Appropriations	$ 46,603,922.93	$ 46,716,487.43	$ 45,308,128.34	$ 992,881.29	$ 470,199.09	$ 54,721.29
Adopted Budget		$ 46,603,922.93				
Appropriations added by 40A:4-87		112,564.50				
		$ 46,716,487.43				
Reserve for:						
Encumbrances			$ 432,479.65			
Uncollected Taxes			2,552,725.44			
Disbursements			40,868,377.85			
Special Emergency Authorizations			203,320.35			
Interfunds:						
Other			85,210.50			
Grant Fund			1,166,014.55			
			$ 45,308,128.34			

The accompanying Notes to Financial Statements are an intergral part of this statement.

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
OTHER TRUST FUND **Exhibit B**
STATEMENT OF ASSETS, LIABILITIES,
RESERVES AND FUND BALANCE - REGULATORY BASIS
DECEMBER 31, 2018 AND 2017

	Ref.	2018	2017
Assets			
Animal Control Trust Fund			
Cash	B-1	$ 7,762.57	$ 343.13
Other Trust Fund			
Cash	B-1	6,269,707.77	7,667,454.61
Due From Regional School District	B-5	-	10,057.50
Due From Local School District	B-5	-	16,753.75
		6,269,707.77	7,694,265.86
Length of Service Awards Program Fund (LOSAP)			
Funds Held by Trustee	B-7	1,983,809.02	2,136,031.42
		$ 8,261,279.36	$ 9,830,640.41
Liabilities and Reserves			
Animal Control Trust Fund			
Reserve for Animal Control Trust Fund	B-2	$ 7,186.57	$ 341.93
Due to State of New Jersey	B-3	576.00	1.20
		7,762.57	343.13
Other Trust Fund			
Interfund	B-4		
Current Fund	B-4	146,726.68	162,740.97
General Capital		27,500.00	27,500.00
Payroll Fund		287,389.90	268,293.65
Due to State of New Jersey	B-1	15,133.61	15,470.00
Reserve for:			
Miscellaneous Reserves	B-5	5,061,316.03	6,482,188.76
Open Space	B-6	731,641.55	738,072.48
		6,269,707.77	7,694,265.86
Length of Service Awards Program Fund (LOSAP)			
Funds Held by Trustee	B-7	1,983,809.02	2,136,031.42
		$ 8,261,279.36	$ 9,830,640.41

The accompanying Notes to Financial Statements are an intergral part of this statement.

TOWNSHIP OF BERKELEY- COUNTY OF OCEAN
GENERAL CAPITAL FUND
STATEMENT OF ASSETS, LIABILITIES,
RESERVES AND FUND BALANCE - REGULATORY BASIS
DECEMBER 31, 2018 AND 2017

	Ref.	2018	2017
Assets			
Cash	C-2	$ 7,694,343.20	$ 5,623,557.64
Deferred Charges to Future Taxation:			
Funded	C-4	44,756,216.41	28,080,424.15
Unfunded	C-5	10,955,031.00	24,013,821.00
Interfunds:			
Current Fund	A	382,793.34	928.00
Other Trust Fund	B	27,500.00	27,500.00
Grants Receivable	C-7	189,638.82	432,668.00
		$ 64,005,522.77	$ 58,178,898.79
Liabilities, Reserves and Fund Balance			
Capital Improvement Fund	C-	$ 45,515.97	$ 36,483.97
Reserve for Debt Service	C-3	420,891.87	169,989.61
Improvement Authorizations:			
Funded	C-8	1,952,750.95	130,147.96
Unfunded	C-8	2,677,952.34	4,227,656.47
Reserve for Encumbrances	C-8	3,622,430.39	3,907,019.63
Bond Anticipation Notes	C-12	10,432,530.00	21,627,177.00
Environmental Infrastructure Trust Fund Loans	C-9	1,293,670.07	1,479,962.60
Serial Bonds	C-10	42,669,000.00	26,044,000.00
Green Trust Loan Payable	C-11	793,546.34	556,461.55
Fund Balance	C-1	97,234.84	-
		$ 64,005,522.77	$ 58,178,898.79

There were bonds and notes authorized but not issued on December 31, 2018 and 2017 of $522,501.00 and $2,386,644.00, respectively. (Exhibit C-13).

The accompanying Notes to Financial Statements are an intergral part of this statement

Exhibit C-1

TOWNSHIP OF BERKELEY- COUNTY OF OCEAN
GENERAL CAPITAL FUND
STATEMENT OF FUND BALANCE - REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2018

	Reference		
Balance December 31, 2017	C	$	-
Increased by:			
Receipts:			
Bond Premium	C-2		97,234.84
Balance December 31, 2018	C	$	97,234.84

The accompanying Notes to Financial Statements are an intergral part of this statement

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
PAYROLL FUND **Exhibit G**
STATEMENT OF ASSETS AND LIABILITIES
REGULATORY BASIS
DECEMBER 31, 2018 AND 2017

	2018	2017
Assets		
Cash	$ 404,096.89	$ 144,432.38
Interfund Receivable - Trust	287,389.90	268,293.65
	$ 691,486.79	$ 412,726.03
Liabilities		
Interfund Payable - Current Fund	$ 508,952.66	$ 243,162.45
Payroll Deductions Payable	182,534.13	169,563.58
	$ 691,486.79	$ 412,726.03

The accompanying Notes to Financial Statements are an intergral part of this statement

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
GENERAL FIXED ASSETS ACCOUNT GROUP **Exhibit H**
STATEMENT OF ASSETS AND LIABILITIES
REGULATORY BASIS
DECEMBER 31, 2018 AND 2017

	2018	2017
General Fixed Assets:		
Land	$ 7,747,516.11	$ 6,245,007.50
Buildings and Improvements	7,625,923.00	7,625,923.00
Machinery and Equipment	31,791,524.32	30,728,679.42
	$ 47,164,963.43	$ 44,599,609.92
Investment in General Fixed Assets	$ 47,164,963.43	$ 44,599,609.92

The accompanying Notes to Financial Statements are an intergral part of this statement

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TOWNSHIP OF BERKELEY
COUNTY OF OCEAN

NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

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Note 1. Summary of Significant Accounting Policies

Description of Financial Reporting Entity

The Township of Berkeley, County of Ocean, New Jersey (hereafter referred to as the "Township"), include every board, body, office or commission supported by and maintained wholly or in part by funds appropriated by the Township as required by N.J.S. 40A:5-5. The financial statements of the Township do not include the operation of the Board of Education, first aid organizations, or volunteer fire companies which are subjected to separate audits.

Component Units - GASB Statement 14, as amended by GASB Statements 39, 61 and 80, establishes criteria to be used in determining the component units, which should be included in the financial statements of a primary government. The financial statements of the Township are not presented in accordance with GAAP (as discussed below). Therefore, the Township had no component units as defined by GASB Statement No. 14, as amended by GASB Statements 39, 61 and 80.

Basis of Accounting, Measurement Focus and Basis of Presentation - The financial statements of the Township contain all funds and account groups in accordance with the "Requirements of Audit" as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services. The principles and practices established by the Requirements of Audit are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Generally, the financial statements are presented using the flow of current financial resources measurement focus and modified accrual basis of accounting with minor exceptions as mandated by these "Requirements". In addition, the prescribed accounting principles previously referred to differ in certain respects from accounting principles generally accepted in the United State of America applicable to local government units. The more significant differences are explained further in this note.

In accordance with the "Requirements", the Township accounts for its financial transactions through the use of separate funds, which are described as follows:

Current Fund – This fund accounts for revenues and expenditures for governmental operations of a general nature, including federal and state grant funds.

Trust Funds – These funds account for receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund – This fund accounts for receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the Current Fund.

General Fixed Asset Account Group – The Fixed Asset Account Group of accounts is utilized to account for property, land, buildings, and equipment that have been acquired by other funds of the Township.

Payroll Fund – This fund accounts for receipts and disbursements for payroll costs and payroll taxes.

Note 1. Summary of Significant Accounting Policies (continued)

Budgets and Budgetary Accounting - The Township must adopt an annual budget for its Current] Fund in accordance with *N.J.S.A.40A:4* et seq. *N.J.S.A.40A:4-5* requires the governing body to introduce and approve the annual municipal budget no later than February 10th of each year. At introduction, the governing body must fix the time and place for a public hearing on the budget and must advertise the time and place at least ten days prior to the hearing in a newspaper published and circulating in the municipality. The public hearing must not be held less than twenty-eight days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with *N.J.S.A.40A:4-9*. Amendments to adopted budgets, if any are detailed in the statements of revenues and expenditures.

An extension of the statutory dates for introduction, approval and adoption of the municipal budget may be granted by the Director of Local Government Services, with the permission of the Local Finance Board. Budgets are adopted on the same basis of accounting utilized for the preparation of the Township's financial statements. Once a budget is approved it may be amended after November 1, by a resolution adopted by the governing body.

Cash, Cash Equivalents and Investments - Cash and Cash equivalents include petty cash, change funds and cash on deposit with public depositories. All certificates of deposit are recorded as cash regardless of the date of maturity. Under GAAP, investments are reported at fair value but under regulatory basis of accounting, investments are stated at cost with the exception of LOSAP investments which are reported at fair value. Therefore unrealized gains or losses on investments have not been recorded.

New Jersey municipal units are required by *N.J.S.A.40A:5-14* to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund. *N.J.S.A.40A:5-15.1* provides a list of investments, which may be purchased by New Jersey municipal units. In addition, other State statutes permit investments in obligations issued by local utilities and other state agencies.

N.J.S.A.17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of Governmental Units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the Governmental Units.

The cash management plan adopted by the Township requires it to deposit funds in public depositories protected from loss under the provisions of the Act.

Interfunds - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the Current Fund are recorded with offsetting reserves, which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Note 1. Summary of Significant Accounting Policies (continued)

Inventories and Supplies - The cost of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various statements of assets, liabilities, reserves and fund balance.

General Fixed Assets – Accounting for governmental fixed assets, as required by *N.J.A.C.5:30-5.6*, differs in certain respects from accounting principles generally accepted in the United States of America. In accordance with the regulations, all local units, including municipalities, must maintain a general fixed assets reporting system that establishes and maintains a physical inventory of nonexpendable, tangible property as defined and limited by the U.S. Office of Management and Budget Circular A-87 (Attachment B, Section 19), except that the useful life of such property is at least five years. The Township has adopted a capitalization threshold of $5,000.00, the maximum amount allowed by the Circular. Generally, assets are valued at historical cost; however, assets acquired prior to December 31, 1985 are valued at actual historical cost or estimated historical cost. In some instances, assets are valued at the assessed valuation of the property at the time of acquisition, which approximates fair value. No depreciation of general fixed assets is recorded. Donated general fixed assets are recorded at their acquisition value as of the date of the transaction. Interest costs relative to the acquisition of general fixed assets are recorded as expenditures when paid. Public domain ("infrastructure") general fixed assets consisting of certain improvements such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized. Expenditures for construction in progress are recorded in the capital funds until such time as the construction is completed and put into operation. The Township is required to maintain a subsidiary ledger detailing fixed assets records to control additions, retirements, and transfers of fixed assets. In addition, a statement of general fixed assets, reflecting the activity for the year, must be included in the Township's basic financial statements.

The regulations require that general fixed assets, whether constructed or acquired through purchase, grant or gift be included in the aforementioned inventory. In addition, property management standards must be maintained that includes accurate records indicating asset description, source, ownership, acquisition cost and date, the percentage of federal participation (if any), and the location, use, and condition of the asset. Periodically, physical inventories must be taken and reconciled with these records. All fixed assets must be adequately controlled to safeguard against loss, damage, or theft.

Foreclosed Property – Foreclosed Property or "Property Acquired for Taxes" is recorded in the Current Fund at the assessed valuation when such property was acquired and is fully reserved. Ordinarily it is the intention of the Township to resell foreclosed property in order to recover all or a portion of the delinquent taxes or assessments and to return the property to a taxpaying basis. For this reason the value of foreclosed property has not been included in the General Fixed Assets Account Group. If such property is converted to a municipal use, it will be recorded in the General Fixed Assets Account Group.

Deferred Charges – The recognition of certain expenditures is deferred to future periods. These expenditures or deferred charges are generally overexpenditures of legally adopted budget appropriations or emergency appropriations made in accordance with *N.J.S.A.40A:4-46* et seq. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding years.

Fund Balance – Fund Balance included in the Current Fund represent the amount available for anticipation as revenue in future year's budgets, with certain restrictions.

Note 1. Summary of Significant Accounting Policies (continued)

Revenues – are recorded when received in cash except for certain amounts, which are due from other governmental units. Revenue from Federal and State grants are realized when anticipated as such in the Township's budget. Receivables for property taxes are recorded with offsetting reserves on the statement of assets, liabilities, reserves and fund balance of the Township's Current Fund; accordingly, such amounts are not recorded as revenue until collected. Other amounts that are due the Township, which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenues when received.

Property Tax Revenues – are collected in quarterly installments due February 1, May 1, August 1 and November 1. The amount of tax levied includes not only the amount required in support of the Township's annual budget, but also the amounts required in support of the budgets of the County of Ocean, and Berkeley Township School District Central Regional School District. Unpaid property taxes are subject to tax sale in accordance with statutes.

County Taxes – The municipality is responsible for levying, collecting and remitting County taxes for the County of Ocean. Operations is charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10th of the current year. In addition, operations is charged for the County share of Added and Omitted Taxes certified to the County Board of Taxation by October 10th of the current year and due to be paid to the County by February 15th of the following year.

School Taxes – The municipality is responsible for levying, collecting and remitting school taxes for the Berkeley Township School District and Central Regional School District. Operations are charged for the full amount required to be raised from taxation to operate the local and regional school district July 1 to June 30.

Deferred School Taxes – School taxes raised in advance in the Current Fund for a school fiscal year (July 1 to June 30) which remain unpaid at December 31 of the calendar year levied may be deferred to fund balance to the extent of not more than 50% of the annual levy providing no requisition has been made by the school district for such amount.

Reserve for Uncollected Taxes – The inclusion of the "Reserve for Uncollected Taxes" appropriation in the Township's annual budget protects the Township from taxes not paid currently. The Reserve, the minimum amount of which is determined on the percentage of collections experienced in the immediate preceding year, with certain exceptions, is required to provide assurance that cash collected in the current year will provide sufficient cash flow to meet expected obligations.

Expenditures – are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when an amount is encumbered through the issuance of a numerically controlled purchase order or when a contract is executed as required by Technical Accounting Directive No. 85-1. When an expenditure is paid, the amount encumbered is simultaneously liquidated in its original amount. Encumbrances are offset by an account entitled reserve for encumbrances. The reserve is classified as a cash liability under New Jersey municipal accounting. At December 31, this reserve represents the portion of appropriation reserves that has been encumbered and is subject to the same statutory provisions as appropriation reserves. Appropriations for interest payments on outstanding general capital bonds and notes are provided on the cash basis.

Note 1. Summary of Significant Accounting Policies (continued)

Appropriation Reserves – Appropriation reserves covering unexpended appropriation balances are automatically created at year-end and recorded as liabilities, except for amounts, which may be cancelled by the governing body. Appropriation reserves and reserve for encumbrances at current year end are available until December 31st of the succeeding year to meet specific claims, commitments or contracts incurred during the preceding year. Any unspent balances at this time are lapsed appropriation reserves and recorded as income.

Long-Term Debt - Long-Term Debt relative to the acquisition of capital assets, is recorded as a liability in the General Capital Fund. Where an improvement is a "local improvement", i.e. assessable upon completion, long-term debt associated with that portion of the cost of the improvement to be funded by assessments is transferred to the Trust Fund upon the confirmation of the assessments or when the improvement is fully and permanently funded.

Compensated Absences – Expenditures relating to obligations for unused vested accumulated vacation and sick leave are not recorded until paid; however, municipalities may establish and budget reserve funds subject to NJSA 40A:4-39 for the future payment of compensated absences.

Recent Accounting Pronouncements – The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB has recently adopted accounting statements to be used by governmental units when reporting financial position and results of operations in accordance with accounting principles generally accepted in the United States of America. (GAAP). The municipalities in the State of New Jersey do not prepare financial statements in accordance with GAAP and thus do not comply with all of the GASB pronouncements; and there have been no GASB pronouncements effective for the current year that have a significant impact of the County's financial statements.

Statement No. 75, Accounting and Financial Reporting for Post-employment Benefits Other than Pensions. This Statement replaces the requirements of Statement No. 45, Accounting and Financial Reporting by Employers for Post- employment Benefits Other Than Pensions, as amended, and No. 57, OPEB Measurements by Agency Employers and Agent Multi-Employer Plans, for OPEB. Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans, establishes new accounting and financial reporting requirements for OPEB Plans.

Note 2. Deposits and Investments

The Township is governed by the deposit and investment limitations of New Jersey state law.

Deposits

Custodial Credit Risk Related to Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the Township's deposits may not be returned. Although the Township does not have a formal policy regarding custodial credit risk, NJSA 17:9-41 et seq. requires that the governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). GUDPA is a supplemental insurance program set forth by the New Jersey Legislature to protect the deposits of local governmental agencies. The program is administered by the Commissioner of the New Jersey Department of Banking and Insurance. Under the Act, the first $250,000 of governmental deposits in each insured depository is protected by FDIC. Public funds owned by the Township in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled trust funds such as salary withholdings, bail funds or funds that may pass to the Township relative to the happening of a future condition. Such funds are shown as Uninsured and Uncollateralized in the schedule below.

Note 2. Deposits and Investments (continued)

As of December 31, 2018, the Township's bank balance of $23,457,086.13 was insured or collateralized as follows:

Insured under FDIC and GUDPA	$ 16,880,404.35
Uninsured and Uncollateralized	6,576,681.78
	$ 23,457,086.13

Investments

Fair Value Measurement – The fair value measurements of investments are required to be reported based on the hierarchy established by generally accepted accounting principles. Under GAAP, investments are required to be categorized based on the fair value of inputs of Levels 1, 2 and 3. Under Level 1 inputs, investments are required to be categorized based on quoted market prices in active markets for identical investments. Level 2 inputs are based primarily on using observable measurement criteria, including quoted market prices of similar investments in active and inactive markets and other observable corroborated factors. Level 3 inputs are assets measured at fair value on a recurring basis using significant unobservable measurement criteria based on the best information available.

Under regulatory basis of accounting, investments are measured at cost in the Township's financial statements. However, had the financial statements been prepared in accordance with GAAP, the Township's fair value, hierarchy level and maturities of its investments at December 31, 2018 would be as followed:

	Carrying Value	Fair Value as of December 31, 2018		
		Level 1	Level 3	Total
Investment type				
Money Markets	$ 194,936.43	$ 194,936.43	$ -	$ 194,936.43
Mutual Funds	1,093,158.39	1,093,158.39	-	1,093,158.39
Fixed Account Investment Contract	695,714.20	-	695,714.20	695,714.20
	$ 1,983,809.02	$ 1,288,094.82	$ 695,714.20	$ 1,983,809.02
Fund				
Trust Fund - LOSAP	$ 1,983,809.02	$ 1,288,094.82	$ 695,714.20	$ 1,983,809.02
	$ 1,983,809.02	$ 1,288,094.82	$ 695,714.20	$ 1,983,809.02

Custodial credit risk related to Investments - This is the risk that in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, the Township will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the Township has no investment policy to limit exposure to custodial credit risk.

Note 2. Deposits and Investments (continued)

Interest rate risk - This is the risk that changes in interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the Township does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. Other than the rules and regulations promulgated by N.J.S.A. 40A; 5-15.1, the Township's investment policies place no limit in the amount the Township may invest in any one issuer. More than 5% of the Township's investments are in Mutual Funds and Fixed Account Investments. These investments represent 100% of the Township's total investments.

Note 3. Property Taxes

The following is a three-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous two years.

Comparison Schedule of Tax Rates

	2018	2017	2016
Tax Rate	$ 2.160	$ 2.080	$ 2.069
Apportionment of Tax Rate:			
Municipal	0.646	0.618	0.618
Municipal Open Space	0.010	0.010	0.010
County	0.437	0.429	0.419
Local School	0.601	0.587	0.586
Regional School	0.466	0.436	0.436

Assessed Valuation

Year	Amount
2018	$ 5,136,193,690.00
2017	5,107,714,648.00
2016	5,119,435,600.00

Comparison of Tax Levies and Collections

Year	Tax Levy	Cash Collections	Percentage Of Collection
2018	$ 111,672,917.87	$ 109,861,705.35	98.37%
2017	106,734,982.15	105,315,779.03	98.67%
2016	106,331,265.00	103,711,457.00	97.53%

Note 3. Property Taxes (continued)

Delinquent Taxes and Tax Title Liens

Year	Tax Title Liens	Delinquent Taxes	Total Delinquent	Percentage Of Tax Levy
2018	$ 1,114,415.98	$ 1,404,460.92	$ 2,518,876.90	2.26%
2017	1,091,188.14	1,030,938.02	2,122,126.16	1.99%
2016	1,041,729.00	1,993,493.00	3,035,222.00	2.85%

Note 4. Property Acquired By Tax Title Lien Liquidation

The value of properties acquired by liquidation of tax title liens based on the last assessed valuation of such properties as of December 31, was as follows:

Year	Amount
2018	$ 6,179,600.00
2017	6,179,600.00
2016	6,590,979.58

Note 5. Fund Balances Appropriated

The following schedule details the amount of fund balances available at the end of the current year and four previous years and the amounts utilized in the subsequent year's budgets:

Year	Balance December 31,	Utilized in Budget of Succeeding Year	Percentage of Fund Balance Used
Current Fund:			
2018	$ 6,088,254.74	$ 2,710,000.00	44.51%
2017	5,801,222.77	2,645,000.00	45.59%
2016	4,164,228.03	2,032,750.00	48.81%

Note 6. Disaggregated Receivable and Payable Balances

There are no significant components of receivable and payable balances reported in the financial statements.

Note 7. Interfund Receivables, Payables and Transfers

The following interfund balances were recorded in the various statements of assets liabilities, reserves and fund balances at December 31, 2018:

Note 7. Interfund Receivables, Payables and Transfers (continued)

Fund	Interfund Receivable	Interfund Payable
Current Fund	$1,157,918.14	$ 382,793.34
State and Federal Grant Fund	-	502,238.80
Trust Other Fund	-	461,616.58
Capital Fund	410,293.34	-
Payroll Fund	287,389.90	508,952.66
	$1,855,601.38	$ 1,855,601.38

The interfund receivables and payables above predominately resulted from payment made by certain funds on behalf of other funds. All interfund balances are expected to be repaid within one year.

A summary of interfund transfers is as follows:

Fund	Transfers In	Transfers Out
Current Fund	$ 911,966.76	$ 1,070,983.43
Trust Other Fund	208,761.54	165,820.00
Capital Fund	552,782.95	170,917.61
Payroll Fund	309,438.94	575,229.15
	$1,982,950.19	$ 1,982,950.19

Note 7. Interfund Receivables, Payables and Transfers (continued)

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them (i.e. interest earning), (2) provide cash flow to other funds to temporary finance expenditures that are on a reimbursable basis (i.e. grants), (3) when no bank account exists for a fund, and (4) utilizing surplus or fund balance from one fund as budgeted revenue in another.

Note 8. Fixed Assets

The following is a summary of changes in the General Fixed Assets Account Group for the year ended December 31, 2018.

	Balance December 31, 2017	Additions	Deletions	Balance December 31, 2018
Land	$ 6,245,007.50	$ 1,502,508.61	$ -	$ 7,747,516.11
Buildings and Improvements	7,625,923.00	-	-	7,625,923.00
Machinery & Equipment	30,728,679.42	1,062,844.90	-	31,791,524.32
	$ 44,599,609.92	$ 2,565,353.51	$ -	$ 47,164,963.43

Note 9. Pension Obligations

A. Public Employees' Retirement System (PERS)

Plan Description - The State of New Jersey, Public Employees' Retirement System (PERS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PERS, please refer to Division's Comprehensive Annual Financial Report (CAFR) which can be found at http://www.nj.gov/treasury/pensions/financial-reports.shtml.

The vesting and benefit provisions are set by *N.J.S.A. 43:15A*. PERS provides retirement, death and disability benefits. All benefits vest after ten years of service, except for medical benefits, which vest after 25 years of service or under the disability provisions of PERS.

The following represents the membership tiers for PERS:

Tier	Definition
1	Members who were enrolled prior to July 1, 2007
2	Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
3	Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
4	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
5	Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 or more years of service credit before age 62 and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Basis of Presentation - The schedules of employer allocations and the schedules of pension amounts by employer (collectively, the Schedules) present amounts that are considered elements of the financial statements of PERS or its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of PERS or the participating employers. The accompanying Schedules were prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of PERS to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

Contributions - The contribution policy for PERS is set by *N.J.S.A. 43:15A* and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's pension contribution is based on an actuarially determined amount, which includes the employer portion of the normal cost and an amortization of the unfunded accrued liability. Funding for noncontributory group insurance benefits is based on actual claims paid. For the fiscal year 2018, the State's pension contribution was less than the actuarial determined amount. The local

Note 9. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

employers' contribution amounts are based on an actuarially determined rate, which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PERS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State fiscal year 2009. Such employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets. For the year ended December 31, 2018, the Township's contractually required contribution to PERS plan was $1,102,062.00.

Components of Net Pension Liability - At December 31, 2018, the Township's proportionate share of the PERS net pension liability was $21,815,175.00. The net pension liability was measured as of June 30, 2018. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of July 1, 2017, which was rolled forward to June 30, 2017. The Township's proportion of the net pension liability was based on the Township's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2017. The Township's proportion measured as of June 30, 2018, was 0.1107959800% which was an increase of 0.0021747165% from its proportion measured as of June 30, 2017.

Balances at December 31, 2018 and December 31, 2017

	12/31/2018	12/30/2017
Actuarial valuation date (including roll forward)	June 30, 2018	June 30, 2017
Deferred Outflows of Resources	$ 6,108,411	$ 8,050,943
Deferred Inflows of Resources	7,710,648	5,754,860
Net Pension Liability	21,815,175	25,285,294
Township's portion of the Plan's total net pension Liability	0.11080%	0.10862%

Pension Expense and Deferred Outflows/Inflows of Resources - At December 31, 2018, the Township's proportionate share of the PERS expense, calculated by the plan as of the June 30, 2018 measurement date is $1,209,328.00. This expense is not recognized by the Township because of the regulatory basis of accounting as described in Note 1, but as previously mentioned the Township contributed $1,102,062.00 to the plan in 2018.

At December 31, 2018, the Township reported deferred outflows of resources and deferred inflows of resources related to PERS from the following sources:

Note 9. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Experience	$ 416,019	$ 112,486
Changes of Assumptions	3,594,780	6,975,333
Net Difference between Projected and Actual Earnings on Pension Plan Investments	-	204,627
Changes in Proportion and Differences between Township Contributions and Proportionate Share of Contributions	2,097,612	418,202
	$ 6,108,411	$ 7,710,648

The Township will amortize the above sources of deferred outflows and inflows related to PERS over the following number of years:

Note 9. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

	Deferred Outflow of Resources	Deferred Inflow of Resources
ifferences between Expected and Actual Experience		
Year of Pension Plan Deferral:		
June 30, 2014	-	-
June 30, 2015	5.72	-
June 30, 2016	5.57	-
June 30, 2017	5.48	-
June 30, 2018	5.63	-
hanges of Assumptions		
Year of Pension Plan Deferral:		
June 30, 2014	6.44	-
June 30, 2015	5.72	-
June 30, 2016	5.57	-
June 30, 2017	-	5.48
June 30, 2018	-	5.63
et Difference between Projected and Actual Earnings on Pension Plan Investments		
Year of Pension Plan Deferral:		
June 30, 2014	-	5.00
June 30, 2015	-	5.00
June 30, 2016	5.00	-
June 30, 2017	5.00	-
June 30, 2018	5.00	-
hanges in Proportion and Differences between Township Contributions and Proportionate Share of Contributions		
Year of Pension Plan Deferral:		
June 30, 2014	6.44	6.44
June 30, 2015	5.72	5.72
June 30, 2016	5.57	5.57
June 30, 2017	5.48	5.48
June 30, 2018	5.63	5.63

Note 9. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

The following is a summary of the deferred outflows of resources and deferred inflows of resources related to PERS that will be recognized in future periods:

Year Ending Dec 31,	Amount
2019	$ (97,870)
2020	(80,794.00)
2021	26,513.00
2022	(1,118,346.00)
2023	(331,740.00)
	$ (1,602,237)

Actuarial Assumptions - The total pension asset/(liability) as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

Inflation	2.25%
Salary Increases:	
Through 2026	1.65% - 4.15% Based on Age
Thereafter	2.65% - 5.15% Based on Age
Investment Rate of Return	7.00%
Mortality Rate Table	RP-2000
Period of Actuarial Experience Study upon which Actuarial Assumptions were Based	July 1, 2011 - June 30, 2014

Pre-retirement mortality rates were based on the RP-2000 Employee Preretirement Mortality Table for male and female active participants. For State employees, mortality tables are set back 4 years for males and females. For local employees, mortality tables are set back 2 years for males and 7 years for females. In addition, the tables provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scale. Post-retirement mortality rate were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (setback 1 year for males and females) for service retirements and beneficiaries of former members and a one-year static projection based on the mortality improvement Scale AA. In addition, the tables for service retirements and beneficiaries of former members provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014

Note 9. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

projection scales. Disability retirement rates used to value disabled retirees were based on the RP-2000 Disabled Mortality Table (set back 3 years for males and set forward 1 year for females).

The actuarial assumptions used in the July 1, 2017 valuation were based on the results of an actuarial experience study for the period July 1, 2011 to June 30, 2014. It is likely that future experience will not exactly conform to these assumptions. To the extent that actual experience deviates from these assumptions, the emerging liabilities may be higher or lower than anticipated. The more the experience deviates, the larger the impact on future financial statements.

Long-Term Expected Rate of Return - In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2018) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PERS's target asset allocation as of June 30, 2018 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Absolute Return/Risk Mitigation	5.00%	5.51%
Cash	5.50%	1.00%
U.S. Treasuries	3.00%	1.87%
Investment grade credit	10.00%	3.78%
Public High Yield	2.50%	6.82%
Global Diversified Credit	5.00%	7.10%
Credit Oriented Hedge Funds	1.00%	6.60%
Debt Related Private Equity	2.00%	10.63%
Debt Related Real Estate	1.00%	6.61%
Private Real Asset	2.50%	11.83%
Equity Related Real Estate	6.25%	9.23%
U.S. Equity	30.00%	8.19%
Non-U.S. Developed Markets Equity	11.50%	9.00%
Emerging Markets Equity	6.50%	11.64%
Buyouts/Venture Capital	8.25%	13.08%
	100.00%	

Note 9. Pension Obligations (continued)

A. Public Employees' Retirement System (PERS) (continued)

Discount Rate - The discount rate used to measure the total pension liability was 5.00% as of June 30, 2018. The single blended discount rate was based on long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.58% as of June 30, 2017 based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipals bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year. The State employer contributed 40% of the actuarially determined contributions and the local employers contributed 100% of their actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2046. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2046 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Sensitivity of the Township's proportionate share of the Net Pension Liability to Changes in the Discount Rate - The following presents the Township's proportionate share of the net pension liability calculated using the discount rate as disclosed above, as well as what the Township's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.66%) or 1-percentage-point higher (6.66%) than the current rate:

	1% Decrease (4.66%)	Current Discount Rate (5.66%)	1% Increase (6.66%)
Township's Proportionate Share of the Net Pension Liability	$ 27,430,071	$ 21,815,175	$ 17,104,639

B. Police and Firemen's Retirement System (PFRS)

Plan Description – The State of New Jersey, Police and Firemen's Retirement System (PFRS) is a cost-sharing multiple-employer defined benefit pension plan administered by the State of New Jersey, Division of Pensions and Benefits (the Division). For additional information about PFRS, please refer to the Division's Comprehensive Annual Financial Report (CAFR) which can be found at http://www.nj.gov/treasury/pensions/financial-reports.shtml.

The vesting and benefit provisions are set by N.J.S.A. 43:16A. PFRS provides retirement as well as death and disability benefits. All benefits vest after ten years of service, except disability benefits which vest after four years of service.

The following represents the membership tiers for PFRS:

Tier	Definition
1	Members who were enrolled prior to May 22, 2010.
2	Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
3	Members who were eligible to enroll on or after June 28, 2011

Note 9. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation for each year of creditable service, as defined, up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (tiers 1 and 2 members) and 60% (tier 3 members) of final compensation plus 1 % for each year if creditable service over 25 years but not to exceed 30 years. Members may elect deferred retirement benefits after achieving ten years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

Basis of Presentation - The schedules of employer allocations and the schedules of pension amounts by employer (collectively, the Schedules) present amounts that are considered elements of the financial statements of PFRS or its participating employers. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of PFRS or the participating employers. The accompanying Schedules were prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of PFRS to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

Contributions - The contribution policy for PFRS is set by *N.J.S.A. 43:16A* and requires contributions by active members and contributing employers. State legislation has modified the amount that is contributed by the State. The State's contribution amount is based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. For fiscal year 2018, the State contributed an amount less than the actuarially determined amount. The Local employers' contribution amounts are based on an actuarially determined rate which includes the normal cost and unfunded accrued liability. Chapter 19, P.L. 2009 provided an option for local employers of PFRS to contribute 50% of the normal and accrued liability contribution amounts certified for payments due in State fiscal year 2009. Such employers will be credited with the full payment and any such amounts will not be included in their unfunded liability. The actuaries will determine the unfunded liability of those retirement systems, by employer, for the reduced normal and accrued liability contributions provided under this law. This unfunded liability will be paid by the employer in level annual payments over a period of 15 years beginning with the payments due in the fiscal year ended June 30, 2012 and will be adjusted by the rate of return on the actuarial value of assets. For the year ended December 31, 2018, the Township's contractually required contributions to PFRS plan was $1,835,870.00. The employee contributions for PFRS are 10.00% of employees' annual compensation, as defined.

Net Pension Liability and Pension Expense - At December 31, 2018 the Township's proportionate share of the PFRS net pension liability was $25,410,336.00. The net pension liability was measured as of June 30, 2018. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of July 1, 2017, to the measurement date of June 30, 2018. The Township's proportion of the net pension liability was based on the Township's actual contributions to the plan relative to the total of all participating employers' contributions for the year ended June 30, 2018. The Township's proportion measured as of June 30, 2018, was 0.18778%, which was an increase of .0066616% from its proportion measured as of June 30, 2017.

Note 9. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

Balances at December 31, 2018 and Decmber 31, 2017

	12/31/2018	12/31/2017
Actuarial valuation date (including roll forward)	June 30, 2018	June 30, 2017
Deferred Outflows of Resources	$ 3,451,042	$ 4,431,599
Deferred Inflows of Resources	8,379,979	7,053,751
Net Pension Liability	25,410,336	27,691,872
Township's portion of the Plan's total net pension Liability	0.18778%	0.18112%

Pension Expense and Deferred Outflows/Inflows of Resources – At December 31, 2018, the Township's proportionate share of the PFRS expense, calculated by the plan as of the June 30, 2018 measurement date was $1,970,829.00. This expense is not recognized by the Township because of the regulatory basis of accounting as described in Note 1, but as previously mentioned the Township contributed $1,835,870.00 to the plan in 2018.

At December 31, 2018, the Township had deferred outflows of resources and deferred inflows of resources related to PFRS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Experience	$ 258,517	$ 105,154
Changes of Assumptions	2,181,136	6,512,231
Net Difference between Projected and Actual Earnings on Pension Plan Investments	-	139,018
Changes in Proportion and Differences between Township Contributions and Proportionate Share of Contributions	1,011,389	1,623,576
	$ 3,451,042	$ 8,379,979

Note 9. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

The Township will amortize the above sources of deferred outflows and inflows related to PFRS over the following number of years:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between Expected and Actual Experience		
Year of Pension Plan Deferral:		
June 30, 2014	-	-
June 30, 2015	-	5.53
June 30, 2016	-	5.58
June 30, 2017	5.59	-
June 30, 2018	5.73	-
Changes of Assumptions		
Year of Pension Plan Deferral:		
June 30, 2014	6.17	-
June 30, 2015	5.53	-
June 30, 2016	5.58	-
June 30, 2017	-	5.59
June 30, 2018	-	5.73
Net Difference between Projected and Actual Earnings on Pension Plan Investments		
Year of Pension Plan Deferral:		
June 30, 2014	-	5.00
June 30, 2015	-	5.00
June 30, 2016	5.00	-
June 30, 2017	5.00	-
June 30, 2018	5.00	-
Changes in Proportion and Differences between Township Contributions and Proportionate Share of Contributions		
Year of Pension Plan Deferral:		
June 30, 2014	6.17	6.17
June 30, 2015	5.53	5.53
June 30, 2016	5.58	5.58
June 30, 2017	5.59	5.59
June 30, 2018	5.73	5.73

Note 9. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

The following is a summary of the deferred outflows of resources and deferred inflows of resources related to PERS that will be recognized in future periods:

Year Ending Dec 31,	Amount
2019	$ 312,124
2020	(700,620.00)
2021	(1,909,411.00)
2022	(2,223,498.00)
2023	(407,532.00)
	$ (4,928,937)

Special Funding Situation – Under N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation which legally obligates the state is as follows: Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L, 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The amounts contributed on behalf of the local participating employers under this legislation is considered to be a special funding situation as defined by GASB Statement No. 68 and the State is treated as a non-employer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan (except for employer specific financed amounts), there is no net pension liability to report in the financial statements of the local participating employers related to this legislation.

Additionally, the State's proportionate share of the PFRS net pension liability attributable to the Township is $3,451,574.00 as of December 31, 2018. The net pension liability was measured as of June 30, 2018. The total pension liability used to calculate the net pension liability was determined using update procedures to roll forward the total pension liability from an actuarial valuation as of July 1, 2017, to the measurement date of June 30, 2018. The State's proportion of the net pension liability associated with the Township was based on a projection of the Township's long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined. The State's proportion measured as of June 30, 2018 was .187784%, which was an increase of .0066616% from its proportion measured as of June 30, 2017, which is the same proportion as the Township's. At December 31, 2018, the Township's and the State of New Jersey's proportionate share of the PFRS net pension liability were as follows:

Township's Proportionate Share of Net Pension Liability	$ 25,410,336
State of New Jersey's Proportionate Share of Net Pension Liability Associated with the Township	3,451,574
	$ 28,861,910

Note 9. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

At December 31, 2018, the State's proportionate share of the PFRS expense, associated with the Township, calculated by the plan as of the June 30, 2018 measurement date was $408,833.00.

Actuarial Assumptions - The total pension asset/(liability) as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

Inflation	2.25%
Salary Increases:	
Through 2026	2.10% - 8.98% Based on Age
Thereafter	3.10% - 9.98% Based on Age
Investment Rate of Return	7.00%
Mortality Rate Table	RP-2000
Period of Actuarial Experience Study upon which Actuarial Assumptions were Based	July 1, 2010 - June 30, 2013

Pre-retirement mortality rates were based on the RP-2000 Employee Preretirement Mortality Table for male and female active participants. For State employees, mortality tables are set back 4 years for males and females. For local employees, mortality tables are set back 2 years for males and 7 years for females. In addition, the tables provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scale. Post-retirement mortality rate were based on the RP-2000 Combined Healthy Male and Female Mortality Tables (setback 1 year for males and females) for service retirements and beneficiaries of former members and a one-year static projection based on the mortality improvement Scale AA. In addition, the tables for service retirements and beneficiaries of former members provide for future improvements in mortality from the base year of 2013 using a generational approach based on the plan actuary's modified MP-2014 projection scales. Disability retirement rates used to value disabled retirees were based on the RP-2000 Disabled Mortality Table (set back 3 years for males and set forward 1 year for females).

The actuarial assumptions used in the July 1, 2017 valuation were based on the results of an actuarial experience study for the period July 1, 2010 to June 30, 2013.

Long-Term Expected Rate of Return - In accordance with State statute, the long-term expected rate of return on plan investments (7.00% at June 30, 2018) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges

Note 9. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PFRS's target asset allocation as of June 30, 2018 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Risk Mitigation Strategies	5.00%	5.51%
Cash Equivalents	5.50%	1.00%
U.S. Treasuries	3.00%	1.87%
Investment Grade Credit	10.00%	3.78%
High Yield	2.50%	6.82%
Global Diversified Credit	5.00%	7.10%
Credit Oriented Hedge Funds	1.00%	6.60%
Debt Related Private Equity	2.00%	10.63%
Debt Related Real Estate	1.00%	6.61%
Private Real Asset	2.50%	11.83%
Equity Related Real Estate	6.25%	9.23%
U.S. Equity	30.00%	8.19%
Non-U.S. Developed Markets Equity	11.50%	9.00%
Emerging Markets Equity	6.50%	11.64%
Buyouts/Venture Capital	8.25%	13.08%
	100.00%	

Discount Rate - The discount rate used to measure the total pension liability was 6.51% as of June 30, 2018. The single blended discount rate was based on long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 3.58% as of June 30, 2018 based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipals bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made based on the contribution rate in the most recent fiscal year. The State employer contributed 40% of the actuarially determined contributions and the local employers contributed 100% of their actuarially determined contributions. Based on those assumptions, the plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through 2057. Therefore, the long-term expected rate of return on plan investments was applied to projected benefit payments through 2057 and the municipal bond rate was applied to projected benefit payments after that date in determining the total pension liability.

Note 9. Pension Obligations (continued)

B. Police and Firemen's Retirement System (PFRS) (continued)

Sensitivity of the Township's proportionate share of the Net Pension Liability to Changes in the Discount Rate - The following presents the Township's proportionate share of the net pension liability calculated using the discount rate as disclosed above, as well as what the Township's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.51%) or 1-percentage-point higher (7.51%) than the current rate:

	1% Decrease (5.51%)	Current Discount Rate (6.51%)	1% Increase (7.51%)
Township's Proportionate Share of the Net Pension Liability	$ 34,008,581	$ 25,410,336	$ 18,268,751
State of New Jersey's Proportionate Share of Net Pension Liability associated with the Township	4,619,503	3,451,574	2,481,508
	$ 38,628,084	$ 28,861,910	$ 20,750,259

Related Party Investments - The Division of Pensions and Benefits does not invest in securities issued by the Township.

Note 10. Municipal Debt

The following schedule represents the Township's summary of debt, as filed in the Township's Annual Debt Statement required by the Local Bond Law of New Jersey for the current and two previous years:

Summary of Statutory Debt Condition - Annual Debt Statement

The following schedule is a summary of the previous schedule and is prepared in accordance with the required method of setting up the Annual Debt Statement:

	2018	2017	2016
Issued:			
General:			
Bonds, Notes and Loans	$ 55,188,746.41	$ 49,707,601.15	$ 45,364,155.00
Total Debt Issued	55,188,746.41	49,707,601.15	45,364,155.00
Authorized but not issued:			
General:			
Bonds, Notes and Loans	522,501.00	2,386,644.00	1,948,355.00
Total Authorized But Not Issued	522,501.00	2,386,644.00	1,948,355.00
Total Gross Debt	$ 55,711,247.41	$ 52,094,245.15	$ 47,312,510.00
Deductions:			
General:			
Funds on Hand For Payment of Bonds and Notes:			
Reserve for Debt Service	$ 420,891.87	$ 169,989.61	$ 332,213.00
Open Space Trust (N.J.S.A. 40A:244(h))	731,641.55	738,072.48	788,152.00
Total Deductions	1,152,533.42	908,062.09	1,120,365.00
Total Net Debt	$ 54,558,713.99	$ 51,186,183.06	$ 46,192,145.00

	Gross Debt	Deductions	Net Debt
Local School Debt	$ 7,180,000.00	$ 7,180,000.00	$ -
Regional School Debt	1,173,000.00	1,173,000.00	-
General Debt	55,711,247.41	1,152,533.42	54,558,713.99
	$ 64,064,247.41	$ 9,505,533.42	$ 54,558,713.99

Note 10. Municipal Debt (continued)

Summary of Statutory Debt Condition - Annual Debt Statement (continued)

Net Debt $54,558,713.99 divided by the average Equalized Valuation Basis per N.J.S.A 40A:2-2 as amended, $5,426,590,709.67, equals 1.01%. New Jersey statute 40A:2-6, as amended, limits the debt of a Municipality to 3.5% of the last three preceding year's average equalized valuations of real estate, including improvements and the assessed valuation of Class II Railroad Property. The remaining borrowing power in dollars at December 31, 2018 is calculated as follows:

Borrowing Power Under N.J.S. 40A:2-6 as Amended

3 1/2% of Equalized Valuation Basis (Municipal)	$ 189,930,674.84
Net Debt	54,558,713.99
Remaining Borrowing Power	$ 135,371,960.85

General Debt

General Capital Fund

$12,745,000 2010 Bonds due in annual installments ranging from $500,000 to $995,000 through 2024 at interest rates ranging from 3.00% to 4.00%	$ 5,745,000
$9,950,000 2012 Bonds due in annual installments ranging from $525,000 to $1,050,000 through 2023 at interest rates ranging from 2.125% to 3.00%	5,250,000
$3,085,000 2015 Refunding Bonds due in annual installments ranging from $45,000 to $720,000 through 2020 at an interest rate of 2%	1,460,000
$11,409,000 2016 Bonds due in annual installments ranging from $575,000 to $1,150,000 through 2028 at an interest rates ranging from 2.00% to 3.00%	10,259,000
$19,955,000 2018 Bonds due in annual installments ranging from $1,115,000 to $12,300,000 through 2029 at an interest rates ranging from 3.00% to 5.00%	19,955,000
	$ 42,669,000

Note 10. Municipal Debt (continued)

General Debt (continued)

A summary of the maturities for each of the subsequent five years and then each five year period thereafter is as follows:

Year	Principal	Interest	Total
2019	4,465,000.00	1,418,680.00	5,883,680.00
2020	4,525,000.00	1,281,817.50	5,806,817.50
2021	4,395,000.00	1,234,601.25	5,629,601.25
2022	4,510,000.00	1,082,032.50	5,592,032.50
2023	4,630,000.00	926,370.00	5,556,370.00
2024-2028	17,844,000.00	2,138,800.00	19,982,800.00
2029	2,300,000.00	69,000.00	2,369,000.00
	$ 42,669,000.00	$ 8,151,301.25	$ 50,820,301.25

B. Bond Anticipation Notes Payable – Short Term Debt

The following is a summary of bond anticipation notes payable accounted for in the General Capital Fund at December 31, 2018:

Description	Date of Issue	Date of Maturity	Rate	Balance December 31, 2018
Series 2018 A	5/16/2018	5/16/2019	3.000%	$ 10,432,530.00
				$ 10,432,530.00

The purpose of these short-term borrowings was to provide resources for general capital construction, acquisitions or improvement projects and other purposes permitted by State Local Bond Law NJSA 40A:2 et. seq.

C. Bonds and Notes Authorized But Not Issued

As of December 31, 2018, the Township had $522,501.00 in various General Capital bonds and notes authorized but not issued.

Note 10. Municipal Debt (continued)

D. Loans Payable

New Jersey Environmental Infrastructure Trust

During 2007, the Township entered into loan agreements funded by the New Jersey Environmental Trust in the amount of $1,320,000 for Potters Creek. $345,000 was funded by a trust loan with interest rates ranging from 3.40% to 5.00%. The remaining $975,000 was funded by a fund loan with 0.00% interest. The loan matures in 2027.

During 2008, the Township entered into loan agreements funded by the New Jersey Environmental Trust in the amount of $814,303 for storm water management, roadway and drainage improvements. $405,000 was funded by a trust loan with interest rates ranging from 5.00% to 5.50%. The remaining $409,303 was funded by a fund loan with 0.00% interest. The loan matures in 2021.

During 2010 the Township entered into a loan agreement funded by the New Jersey Environmental Trust in the amount of $1,005,700 for storm water management. $250,000 will be funded by a trust loan with interest rates ranging from 3.845% to 4.25%. The remaining $755,700 will be funded by an interest free fund loan. The loan is payable in installments commencing August 1, 2011 and maturing on August 1, 2029.

A summary of the maturities for each of the subsequent five years and then each five year period thereafter is as follows:

Year	Principal	Interest	Total
2019	$ 194,792.06	$ 21,612.50	$ 216,404.56
2020	196,823.65	18,462.50	215,286.15
2021	183,109.71	15,012.50	198,122.21
2022	121,516.60	11,412.50	132,929.10
2023	119,687.17	9,812.50	129,499.67
2024-2028	504,250.87	26,242.76	530,493.63
2029	20,000.00	217.76	20,217.76
Deobligated	(46,509.99)	-	(46,509.99)
	$ 1,293,670.07	$ 102,773.02	$ 1,396,443.09

Note 10. Municipal Debt (continued)

Green Trust Loans

During 2001, the Township entered into a loan agreement funded by the Green Trust in the amount of $409,630.28 for Veterans' Park Driving Range. The loan bears an interest rate of 2.00% and matures in April 2021.

During 2008, the Township entered into a loan agreement funded by the Green Trust in the amount of $500,000.00 for Veterans' Park Driving Range. The loan bears an interest rate of 2.00% and matures in March 2027.

During 2008, the Township entered into a loan agreement funded by the Green Trust in the amount of $289,202.77 for Toms River Park Phase II. The loan bears an interest rate of 2.00% and matures in February 2028.

During 2018 the Township entered into a loan agreement funded by the Green Trust in the amount of $309,753.80 for Manitou Park. The loan bears an interest rate of 2.00% and matures in May 2038.

A summary of the maturities for each of the subsequent five years and then each five year period thereafter is as follows:

Year	Principal	Interest	Total
2019	87,261.36	15,436.80	$ 102,698.16
2020	89,015.30	13,682.84	102,698.14
2021	73,958.71	11,893.62	85,852.33
2022	58,431.01	10,575.51	69,006.52
2023	59,605.47	9,401.05	69,006.52
2024-2028	259,375.30	28,866.07	288,241.37
2029-2033	83,402.11	12,905.28	96,307.39
2034-2038	82,497.08	4,179.56	86,676.64
	$ 793,546.34	$ 106,940.73	$ 900,487.07

Note 10. Municipal Debt (continued)

Summary of Principal Debt

A summary of the changes in long-term and short term debt of the Township is as follows:

	Balance December 31, 2017	Accrued/ Increases	Retired/ Decreases	Balance December 31, 2018	Balance Due Within One Year
General Capital:					
General Bonds	$ 26,044,000.00	$ 19,955,000.00	$ 3,330,000.00	$ 42,669,000.00	$ 4,465,000.00
Bond Anticipation Notes	21,627,177.00	10,432,530.00	21,627,177.00	10,432,530.00	10,432,530.00
Green Trust Loan	556,461.55	309,753.77	72,668.98	793,546.34	87,261.36
NJEIT Loans	1,479,962.60	-	186,292.53	1,293,670.07	194,792.06
	$ 49,707,601.15	$ 30,697,283.77	$ 25,216,138.51	$ 55,188,746.41	$ 15,179,583.42

	Balance December 31, 2016	Accrued/ Increases	Retired/ Decreases	Balance December 31, 2017	Balance Due Within One Year
General Capital:					
General Bonds	$ 29,394,000.00	$ -	$ 3,350,000.00	$ 26,044,000.00	$ 3,330,000.00
Bond Anticipation Notes	13,670,927.00	21,627,177.00	13,670,927.00	21,627,177.00	21,627,177.00
Green Trust Loan	641,493.60	-	85,032.05	556,461.55	72,668.98
NJEIT Loans	1,657,734.10	-	177,771.50	1,479,962.60	189,292.53
	$ 45,364,154.70	$ 21,627,177.00	$ 17,283,730.55	$ 49,707,601.15	$ 25,219,138.51

Note 11. Deferred Charges to be Raised in Succeeding Budgets

Certain expenditures are required to be deferred to budgets of succeeding years. At December 31, 2017 the following deferred charges are shown on the statement of assets, liabilities, reserves and fund balances of the following funds:

Description	Balance December 31, 2018	2019 Budget Appropriation	Balance to Succeeding Budgets
Current Fund:			
Special Emergency Authorizations (40A:4-55)			
2014 Contractually Required Liabilities	48,405.36	48,405.36	-
2015 Contractually Required Liabilities	26,762.49	13,381.25	13,381.24
2016 Contractually Required Liabilities	156,432.09	52,144.03	104,288.06
Overexpenditures of a Budget Line	54,721.29	54,721.29	-

Note 12. Deferred School Taxes

School taxes have been raised and the liability deferred by statutes. The balance of unpaid local and regional school taxes levied, amount deferred and the amount reported as a liability (payable) at December 31, are as follows:

	Balance, December 31,	
Local Taxes	2018	2017
Total Balance of Local Tax	$ 14,637,921.01	$ 14,219,411.01
Deferred Taxes	14,637,821.01	14,219,411.01
Local Tax Payable	$ 100.00	$ -

	Balance, December 31,	
Regional Tax	2018	2017
Total Balance of Regional Tax	$ 11,726,048.59	$ 10,871,541.87
Deferred Taxes	11,726,048.59	10,871,541.87
Regional Tax Payable	$ -	$ -

Note 13. Accrued Sick, Vacation and Compensation Time

As discussed in Note 1 and in accordance with accounting principles prescribed by the State of New Jersey, the cash basis of accounting is followed for recording the Township's liability related to unused vacation, sick pay and compensation time. The Township permits certain employees within limits to accumulate unused vacation, sick pay and compensation time, which may be taken as time off or paid at a later date at an agreed upon rate. In accordance with New Jersey accounting principles, this unused accumulated absences amount is not reported as a liability in the accompanying financial statements. It is estimated that accrued benefits for compensated absences are valued at $2,756,824.58 at December 31, 2018.

Note 14. Service Contract – Utility Authorities

The Township adopted an ordinance on April 19, 1961 providing a service contract between the Township and the Berkeley Township Sewerage Authority and also adopted an ordinance on February 16, 1988 providing a service contract between the Township and the Berkeley Township Utilities Authority. The contracts, among other things, obligates the Township to pay to the Authorities such sums of money as may be necessary to provide for deficits which result from failure of the Authorities to provide adequate revenues from their operations.

Note 15. FEMA Community Disaster Loan

On May 21, 2013, the Township submitted a formal request for a FEMA Community Disaster Loan (CDL) in the amount of $5,000,000 in relation to Super Storm Sandy losses and expenditures. The Township drew down $5,000,000 of the total amount in October 2013 and recognized this as revenue in the Current Fund in the year ended December 31, 2013. The Township's accrued interest at December 31, 2018 is $64,986.88.

The interest rate on the loan is the U.S. Treasury rate for 5-year maturities on the date the Promissory Note is executed, in this case May 30, 2013. The term of the loan is usually 5 years, but may be extended. Interest accrues on the funds as they are disbursed.

The Assistance Administrator of the Disaster Assistance Directorate may cancel repayment of all or part of the loan if the revenues of the applicant in the three fiscal years following the financial year of the disaster are insufficient to meet the operating budget because of disaster related revenue losses and unreimbursed disaster related operating expenses. The Township applied and was approved to have a partial cancellation of this loan in the amount of $3,755,497.97 plus the related accrued interest based on calculation provided by FEMA representatives.

Note 16. Contingent Liabilities

Pending Litigation

It is the opinion of the Township officials that there is no litigation threatened or pending that would materially affect the financial position of the Township or adversely affect the Township's ability to levy, collect and enforce the collection of taxes or other revenue for the payment of its bonds or other obligations.

Residents of South Seaside Park have filed a petition with the Township's Planning Board to begin the de-annexation process from the Township of Berkeley. The matter is being heard before the Township's Planning Board and, as of the date of this report, hearings are ongoing and no determination has been made.

Note 17. Postemployment Benefits Other Than Pensions

General Information about the OPEB Plan

The State Health Benefit Local Government Retired Employees Plan (the Plan) is a cost-sharing multiple-employer defined benefit other postemployment benefit (OPEB) plan with a special funding situation. It covers employees of local government employers that have adopted a resolution to participate in the Plan. For additional information about the Plan, please refer to the State of New Jersey (the State), Division of Pensions and Benefits' (the Division) Comprehensive Annual Financial Report (CAFR), which can be found at https://www.state.nj.us/treasury/pensions/financial-reports.shtml.

Note 17. Postemployment Benefits Other Than Pensions (continued)

The Plan provides medical and prescription drug to retirees and their covered dependents of the participating employers. Under the provisions of Chapter 88, P.L 1974 and Chapter 48, P.L. 1999, local government employers electing to provide postretirement medical coverage to their employees must file a resolution with the Division. Under Chapter 88, local employers elect to provide benefit coverage based on the eligibility rules and regulations promulgated by the State Health Benefits Commission. Chapter 48 allows local employers to establish their own age and service eligibility for employer paid health benefits coverage for retired employees. Under Chapter 48, the employer may assume the cost of postretirement medical coverage for employees and their dependents who: 1) retired on a disability pension; or 2) retired with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 3) retired and reached the age of 65 with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 4) retired and reached age 62 with at least 15 years of service with the employer. Further, the law provides that the employer paid obligations for retiree coverage may be determined by means of a collective negotiations agreement.

In accordance with Chapter 330, P.L. 1997, which is codified in N.J.S.A 52:14-17.32i, the State provides medical and prescription coverage to local police officers and firefighters, who retire with 25 years of service or on a disability from an employer who does not provide postretirement medical coverage. Local employers were required to file a resolution with the Division in order for their employees to qualify for State-paid retiree health benefits coverage under Chapter 330. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L.1989.

Pursuant to Chapter 78, P.L, 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

Basis of Presentation

The schedule of employer and nonemployer allocations and the schedule of OPEB amounts by employer and nonemployer (collectively, the Schedules) present amounts that are considered elements of the financial statements of its participating employers or the State as a nonemployer contributing entity. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the participating employers or the State. The accompanying Schedules were prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of the Plan to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

Allocation Methodology

GASB Statement No. 75 requires participating employers in the Plan to recognize their proportionate share of the collective net OPEB liability, collective deferred outflows of resources, collective deferred inflows of resources, and collective OPEB expense. The special funding situation's and nonspecial funding situation's net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense are based on separately calculated total OPEB liabilities. For the special funding situation and the nonspecial funding situation, the total OPEB liabilities for the year ended June 30, 2018 were

Note 17. Postemployment Benefits Other Than Pensions (continued)

$6,338,578,586 and $9,642,524,641, respectively. The nonspecial funding situation's net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense are further allocated to employers based on the ratio of the plan members of an individual employer to the total members of the Plan's nonspecial funding situation during the measurement period July 1, 2017 through June 30, 2018. Employer and nonemployer allocation percentages have been rounded for presentation purposes; therefore, amounts presented in the schedule of OPEB amounts by employer and nonemployer may result in immaterial differences.

Net OPEB Liability

The total OPEB liability as of June 30, 2018 was determined by an actuarial valuation as of June 30, 2017, which was rolled forward to June 30, 2018. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Inflation Rate	2.50%
Salary Increases*:	
Through 2026	1.65% to 8.98%
Thereafter	2.65% to 9.98%

* - Salary Increases are based on the defined benefit plan that the member is enrolled in and his or her age.

OPEB Obligation and OPEB Expense - The State's proportionate share of the total Other Post-Employment Benefits Obligations, attributable to the Township's as of June 30, 2018 was $58,241,123.00. The Township's proportionate share was $0.

The OPEB Obligation was measured as of June 30, 2018, and the total OPEB Obligation used to calculate the OPEB Obligation was determined by an actuarial valuation as of July 1, 2017, which was rolled forward to June 30, 2018. The State's proportionate share of the OPEB Obligation associated with the Township was based on projection of the State's long-term contributions to the OPEB plan associated with the Township relative to the projected contributions by the State associated with all participating Municipalities, actuarially determined. At June 30, 2018, the State proportionate share of the OPEB Obligation attributable to the Township was 0.371753%, which was an increase of 0.016233% from its proportion measured as of June 30, 2017.

For the fiscal year ended June 30, 2018, the State of New Jersey recognized an OPEB expense in the amount of $1,738,178.00 for the State's proportionate share of the OPEB expense attributable to the Township. This OPEB expense was based on the OPEB plans June 30, 2018 measurement date.

Preretirement mortality rates were based on the RP-2006 Headcount-Weighted Healthy Employee Male/Female mortality table with fully generational mortality improvement projections from the central year using the MP-2017 scale. Postretirement mortality rates were based on the RP-2006 Headcount-Weighted Healthy Annuitant Male/Female mortality table with fully generational improvement projections from the central year using the MP-2017 scale. Disability mortality was based on the RP-2006 Headcount Weighted Disabled Male/Female mortality table with fully generational improvement projections from the central year using the MP-2017 scale.

Note 17. Postemployment Benefits Other Than Pensions (continued)

Certain actuarial assumptions used in the June 30, 2017 valuation were based on the results of the pension plans' experience studies for which the members are eligible for coverage under this Plan – the Police and Firemen Retirement System (PFRS) and the Public Employees' Retirement System (PERS). The PFRS and PERS experience studies were prepared for the periods July 1, 2010 to June 30, 2013 and July 1, 2011 to June 30, 2014, respectively.

100% of active members are considered to participate in the Plan upon retirement.

Health Care Trend Assumptions

For pre-Medicare preferred provider organization (PPO) and health maintenance organization (HMO) medical benefits, the trend rate is initially 5.8% and decreases to a 5.0% long-term trend rate after eight years. For self-insured post-65 PPO and HMO medical benefits, the trend rate is 4.5%. For prescription drug benefits, the initial trend rate is 8.0% decreasing to a 5.0% long-term trend rate after seven years. The Medicare Advantage trend rate is 4.5% and will continue in all future years.

Discount Rate

The discount rate for June 30, 2018 was 3.87%. This represents the municipal bond return rate as chosen by the State. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

Sensitivity of Net OPEB Liability to Changes in the Discount Rate

The following presents the collective net OPEB liability of the participating employers as of June 30, 2018, calculated using the discount rate as disclosed above as well as what the collective net OPEB liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage-point higher than the current rate:

	At 1% Decrease (2.87%)	At Discount Rate (3.87%)	At 1% Increase (4.87%)
State of New Jersey's Proportionate Share of Total OPEB Obligation Associated with The Township	$ 68,332,235.35	$ 58,241,123.00	$ 50,180,608.07
State of New Jersey's Total Nonemployer OPEB Liability	18,381,085,096.00	15,666,618,141.00	13,498,373,388.00

Sensitivity of Net OPEB Liability to Changes in the Healthcare Trend Rate:

The following presents the net OPEB liability as of June 30, 2018, calculated using the healthcare trend rate as disclosed above as well as what the net OPEB liability would be if it was calculated using a healthcare trend rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

Note 17. Postemployment Benefits Other Than Pensions (continued)

	1% Decrease	Healthcare Cost Trend Rate	1% Increase
State of New Jersey's Proportionate Share of Total OPEB Obligations Associated with the Township	$ 48,582,434.72	$ 58,241,123.00	$ 70,740,900.84
State of New Jersey's Total Nonemployer OPEB Liability	13,068,471,450.00	15,666,618,141.00	19,029,006,023.00

Additional Information – The following is a summary of the collective balances of the local group at June 30, 2018:

	12/31/2018	12/31/2017
Collective Deferred Outflows of Resources	$ 2,115,007,508.00	$ 1,151,561,955.00
Collective Deferred Inflows of Resources	9,261,653,464.00	3,414,042,238.00
Collective Net OPEB Liability	15,666,618,141.00	20,415,788,739.00
Township's Portion	0.371753%	0.355520%

The collective amounts reported as a deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30:	
2019	$ (1,049,390,011.00)
2020	(1,049,390,011.00)
2021	(1,049,390,011.00)
2022	(1,050,264,681.00)
2023	(1,051,678,489.00)
Thereafter	(1,896,532,753.00)
	$ (7,146,645,956.00)

Changes in Proportion

The previous amounts do not include employer specific deferred outflows of resources and deferred inflow of resources related to the changes in proportion. These amounts should be recognized (amortized) by each employer over the average remaining service lives of all plan members, which is 8.14 and 8.04 years for the 2018 and 2017 amounts, respectively.

Note 17. Postemployment Benefits Other Than Pensions (continued)

Plan Membership

At June 30, 2017, the Program membership consisted of the following:

	June 30, 2017
Active Plan Members	61,789
Retirees Currently Receiving Benefits	26,277
Total Plan Members	88,066

Changes in the Total OPEB Liability

The change in the State's Total OPEB liability for the fiscal year ended June 30, 2018 (measurement date June 30, 2017) is as follows:

Service Cost	$ 896,235,148.00
Interest on the Total OPEB Liability	764,082,232.00
Differences Between Expected and Actual Experience	(3,626,384,047.00)
Changes of Assumptions	(2,314,240,675.00)
Contributions From the Employer	(421,194,662.00)
Contributions From Non-Employer Contributing Entity	(53,548,285.00)
Net Investment Income	(2,320,422.00)
Administrative Expense	8,200,113.00
Net Change in Total OPEB Liability	(4,749,170,598.00)
Total OPEB Liability (Beginning)	20,415,788,739.00
Total OPEB Liability (Ending)	$ 15,666,618,141.00

Note 18. Subsequent Events

The Township has evaluated subsequent events through August 12, 2019, the date the financial statements were available to be issued.

On January 28, 2019 the Township adopted an ordinance providing for various capital improvements and the acquisition of various capital equipment and appropriating $6,845,500 therefore and authorizing the issuance of $6,503,225 in Bonds or Bond Anticipation Notes to finance the same.

On June 24, 2019 the Township adopted an ordinance providing for the refunding of all or a portion of the Township's Series 2010 General Obligation Bonds, appropriating an amount not exceeding $4,000,000 and authorizing the issuance of General Obligation Refunding Bonds not to exceed $4,000,000.

SUPPLEMENTARY EXHIBITS

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CURRENT FUND

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TOWNSHIP OF BERKELEY - COUNTY OF OCEAN **Exhibit A-4**

CURRENT FUND

SCHEDULE OF CASH - TREASURER

FOR THE YEAR ENDED DECEMBER 31, 2018

Balance December 31, 2017	A		$ 9,689,060.66
Increased by Receipts:			
Taxes Receivable		$ 105,681,141.34	
Revenue Accounts Receivable		8,455,294.57	
Tax Overpayments		74,298.32	
State of New Jersey (Ch. 20, P.L. 1971)		1,360,514.92	
Miscellaneous Revenue not Anticipated		139,906.15	
Sales Tax Payable		1,524.99	
Tax Title Liens Receivable		139,464.86	
Prepaid Taxes		1,582,500.11	
Municipal Utility Authority		502,412.26	
Change Fund		2,000.00	
Interfunds:			
Grant Fund		473,278.88	
Other		985,772.93	
			119,398,109.33
			129,087,169.99
Decreased by Disbursements:			
Budget Appropriations		40,868,377.85	
County Taxes Payable		22,502,576.26	
Regional School Tax		23,097,908.28	
Local School District Tax		30,467,767.00	
Municipal Utility Authority		505,752.33	
Sales Tax Payable		2,755.39	
Appropriation Reserves		612,201.36	
Tax Overpayments Refunded		235,479.38	
Open Space Tax		513,619.00	
Spending Reserves		39,139.30	
Interfunds:			
Grant Fund		683,577.86	
Other		741,977.15	
			120,271,131.16
Balance December 31, 2018	A		$ 8,816,038.83

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY
FOR THE YEAR ENDED DECEMBER 31, 2018

Exhibit A-5

Year	Balance Dec. 31, 2017	2018 Levy	Added Amounts	Collections 2018	Collections 2017	Due from State	Transferred to Tax Title Liens	Cancelled	Balance Dec. 31, 2018
Special Taxes	$ -	-	30,926.83	5,829.08	-	-	-	-	25,097.75
Prior to 2014	750.00	-	1,000.00	1,750.00	-	-	-	-	-
2014	250.00	-	6,500.00	6,750.00	-	-	-	-	-
2015	345.39	-	6,000.00	6,265.51	-	-	46.82	-	33.06
2016	6,505.34	-	1,734.04	7,831.85	-	-	343.48	-	64.05
2017	1,023,087.29	-	55,382.20	1,022,230.90	5,117.79	-	25,899.43	21,833.19	3,388.18
	1,030,938.02	-	101,543.07	1,050,657.34	5,117.79	-	26,289.73	21,833.19	28,583.04
2018	-	111,672,917.87	10,546.08	104,630,484.00	3,822,430.21	1,408,791.23	193,536.65	252,343.98	1,375,877.88
	$ 1,030,938.02	$ 111,672,917.87	$ 112,089.15	$ 105,681,141.34	$ 3,827,548.00	$ 1,408,791.23	$ 219,826.38	$ 274,177.17	$ 1,404,460.92

Analysis of 2018 Property Tax Yield and Tax Levy

	Ref.			
Tax Yield:				
General Purpose Tax			$ 110,941,783.70	
Added and Omitted Taxes			731,134.17	
	A-5			$ 111,672,917.87
Tax Levy:				
Local District School Tax (Abstract)	A-2,10		$ 30,886,277.00	
Regional School Tax (Abstract)	A-11		23,952,415.00	
County Taxes:				
County Tax (Abstract)	A-12	$ 18,934,184.61		
County Library Tax (Abstract)	A-12	2,065,932.96		
County Health Tax (Abstract)	A-12	745,993.61		
County Open Space Tax (Abstract)	A-12	654,609.97		
Due County for Added and Omitted Taxes	A-12	148,184.15		
Total County Taxes	A-2		22,548,905.30	
Local Open Space Tax	A-2,13	513,619.00		
Local Tax for Municipal Purposes	A-2	33,155,251.78		
Add: Additional Tax Levied (Net)		616,449.79		
			34,285,320.57	
	A-5			$ 111,672,917.87

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN **Exhibit A-6**
CURRENT FUND
SCHEDULE OF TAX TITLE LIENS
FOR THE YEAR ENDED DECEMBER 31, 2018

Balance December 31, 2017		$ 1,091,188.14
Increased by:		
Transfers from Taxes Receivable	$ 219,826.38	
Interest and Costs Accrued at Tax Sale	4,482.73	
Adjust to Actual	(61,616.41)	
		162,692.70
		1,253,880.84
Decreased by:		
Receipts		139,464.86
Balance December 31, 2018		$ 1,114,415.98

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2018

	Ref.	Balance Dec. 31, 2017	Accrued in 2018	Collections	Balance Dec. 31, 2018
Licenses:					
Alcoholic Beverages	A-2	$	$ 45,876.00	$ 45,876.00	$
Other			4,336.00	4,336.00	
Fees and Permits	A-2		532,842.09	532,842.09	
Fines and Costs:	A-2				
Municipal Court	A-2	9,205.24	156,145.69	155,019.93	10,331.00
Interest and Costs on Taxes	A-2		403,792.89	403,792.89	
Interest on Investments and Deposits	A-2		97,306.14	97,306.14	
Beach Admission Fees	A-2		117,604.00	117,604.00	
Municipal Golf Course	A-2		199,172.49	199,172.49	
Water and Cable Franchise Fees	A-2		256,949.79	256,949.79	
Hotel and Motel Occupancy Tax	A-2		26,826.68	26,826.68	
State Aid:					
Energy Receipts Tax	A-2		4,213,875.00	4,213,875.00	
Garden State Trust Fund			42,590.00	42,590.00	
Special Items of Revenue:					
Interlocal Services Agreements:					
Animal Control Services	A-2		18,453.53	18,453.53	
Ocean Gate Borough - Finance Services	A-2		45,833.26	45,833.26	
Berkeley Board of Education - Fuel Facilities			116,865.74	116,865.74	
Fire Protection			26,500.00	26,500.00	
Central Regional Board of Education - Fuel Facilities			172,818.85	172,818.85	
Central Regional Board Trash			21,000.00	21,000.00	
Other Special Items:					
Community Services Officer Program-Ambulance Service Fees			722,108.49	722,108.49	
Health Care Coverage - Employee Percentage			761,033.11	761,033.11	
Sale of Land					
Capital Fund Reserve for Cash			169,989.61	169,989.61	

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE
FOR THE YEAR ENDED DECEMBER 31, 2018

	Ref.	Balance Dec. 31, 2017	Accrued in 2018	Collections	Balance Dec. 31, 2018
Senior/Veteran Administration Fee		$	$ 29,000.00	$ 29,000.00	$
Surplus from the Berkeley Township Sewer Authority			410,000.00	410,000.00	
Uniform Fire Safety Act			35,490.58	35,490.58	
		$ 9,205.24	$ 8,626,409.94	$ 8,625,284.18	$ 10,331.00
	Ref.	A			A
Receipts	A-4			$ 8,455,294.57	
Interfunds	A-15			169,989.61	
				$ 8,625,284.18	

Exhibit A-8

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF DEFERRED CHARGES N.J.S. 40A:4-55
FOR THE YEAR ENDED DECEMBER 31, 2018

Date Authorized	Improvement Description	Net Amount Authorized	1/5 of Net Amount Authorized	Balance Dec. 31, 2017	2018 Budget Appropriation	Balance Dec. 31, 2018
12/30/2013	Contractually Required Severance	446,948.55	89,389.71	89,389.71	89,389.71	-
11/24/2014	Contractually Required Severance	242,026.80	48,405.36	96,810.72	48,405.36	48,405.36
12/14/2015	Contractually Required Severance	66,906.24	13,381.25	40,143.74	13,381.25	26,762.49
11/14/2016	Contractually Required Severance	260,750.15	52,150.03	208,576.12	52,144.03	156,432.09
				$ 434,920.29	$ 203,320.35	$ 231,599.94
			Ref.	A	A-3	A

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2018

	Balance Dec. 31, 2017	Reserve for Encumbrances	Balance After Transfers	Paid or Charged	Balance Lapsed
OPERATIONS WITHIN CAPS					
General Government Functions					
General Administration:					
Salaries and Wages	$ 4,428.87	$ -	$ 4,428.87	$ -	$ 4,428.87
Other Expenses	2,551.20	1.00	3,000.00	3,000.00	-
Human Resources:					
Salaries and Wages	3,504.52	-	3,504.52	-	3,504.52
Other Expenses	1,969.37	-	1,969.37	249.70	1,719.67
Office of the Mayor:					
Other Expenses	10.07	70.00	80.07	-	80.07
Township Council:					
Other Expenses	238.09	-	238.09	-	238.09
Municipal Clerk:					
Other Expenses	2,999.91	1.20	3,001.11	150.30	2,850.81
Division of Information Technology					
Other Expenses	287.25	347.75	635.00	347.75	287.25
Financial Administration:					
Salaries and Wages	1,337.05	-	1,337.05	-	1,337.05
Other Expenses	1,641.25	1,377.25	3,018.50	1,442.12	1,576.38
Audit Services:					
Other Expenses	1,096.60	-	1,096.60	-	1,096.60
Revenue Administration (Tax Collection):					
Other Expenses	20.21	2,860.48	2,880.69	2,824.22	56.47
Tax Assessment Administration:					
Other Expenses	273.09	697.59	970.68	793.59	177.09
Division of Purchasing					
Other Expenses	804.27	255.97	1,060.24	48.58	1,011.66
Legal Services:					
Other Expenses	27,697.93	27,775.63	55,473.56	38,281.69	17,191.87

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2018

Exhibit A-9
Sheet 2 of 6

	Balance Dec. 31, 2017	Reserve for Encumbrances	Balance After Transfers	Paid or Charged	Balance Lapsed
Engineering Services:					
Other Expenses	$ 6,614.28	$ 1,213.47	$ 10,080.68	$ 10,080.68	$ -
Economic Development Agencies:					
Other Expenses	127.87	-	127.87	-	127.87
Veterans Advisory Council					
Salaries and Wages	100.00	-	100.00	-	100.00
Municipal Court:					
Salaries and Wages	810.45	-	810.45	-	810.45
Other Expenses	153.90	1,265.41	1,419.31	1,326.06	93.25
Public Defender (P.L. 1997, c256):					
Other Expenses	6,110.02	-	6,110.02	5,833.32	276.70
Land Use Administration					
Planning Board / Director of Planning:					
Other Expenses	4,732.06	117.48	8,801.75	8,801.75	-
Planning Board:					
Other Expenses	144.95	11,021.60	28,666.55	27,561.79	1,104.76
Division of Zoning:					
Salaries and Wages	50.80	-	50.80	-	50.80
Other Expenses	697.44	-	697.44	-	697.44
Zoning Board of Adjustment:					
Other Expenses	5,812.03	95.46	5,907.49	810.00	5,097.49
Insurance					
General Liability	4,473.50	-	282.29	-	282.29
Workers Compensation	48,938.87	-	48,938.87	48,113.05	825.82

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2018

	Balance Dec. 31, 2017	Reserve for Encumbrances	Balance After Transfers	Paid or Charged	Balance Lapsed
Public Safety Functions					
Police Department:					
Salaries and Wages	$ 25,625.83	$ -	$ 16,210.83	$ -	$ 16,210.83
Other Expenses	1,162.29	102,727.06	103,889.35	87,147.74	16,741.61
Emergency Management:					
Salaries and Wages	18.57	-	18.57	-	18.57
Other Expenses	2,775.74	1,340.00	4,115.74	1,410.90	2,704.84
Aid to Volunteer Fire Companies:					
Other Expenses	-	45,237.56	45,237.56	44,047.77	1,189.79
First Aid Contribution					
Other Expenses		10,500.00	10,500.00	10,500.00	-
Fire Department:					
Salaries and Wages	285.82	-	285.82	-	285.82
Other Expenses	836.84	2,069.57	2,906.41	2,069.57	836.84
Municipal Prosecutor:					
Other Expenses	10,212.50	10,962.50	21,175.00	2,475.00	18,700.00
Public Works Functions					
Streets and Roads Maintenance:					
Salaries and Wages	3,329.69	-	29.69	-	29.69
Other Expenses	1,091.33	42,860.39	43,951.72	34,347.23	9,604.49
Contractual	-	30,037.50	30,037.50	30,037.50	-
Other Public Works Functions/ Signs, Maintenance:					
Salaries and Wages	833.21	-	833.21	-	833.21
Other Expenses	65.93	3,886.30	3,952.23	3,462.00	490.23
Sanitation/Solid Waste Collection:					
Salaries and Wages	3,285.69	-	0.69	-	0.69
Other Expenses	3,960.95	22,589.21	26,550.16	13,113.76	13,436.40
Solid Waste Collection/Recycling:					
Salaries and Wages	778.98	-	778.98	-	778.98
Other Expenses	3,802.15	3,839.56	7,641.71	250.51	7,391.20
Buildings and Grounds:					
Salaries and Wages	56.02	-	56.02	-	56.02
Other Expenses	4,747.26	6,517.38	11,264.64	7,878.69	3,385.95

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2018

Exhibit A-9
Sheet 4 of 6

	Balance Dec. 31, 2017	Reserve for Encumbrances	Balance After Transfers	Paid or Charged	Balance Lapsed
Equipment Maintenance:					
Salaries and Wages	$ 297.45	$ -	$ 297.45	$ -	$ 297.45
Other Expenses	8,886.48	2,504.24	11,390.72	2,118.36	9,272.36
Health and Human Services					
Environmental Health Services:					
Other Expenses	150.00	-	150.00	-	150.00
Animal Control Services:					
Other Expenses	66.62	-	66.62	-	66.62
Parks and Recreation					
Recreation Services and Programs:					
Salaries and Wages	2,058.74	-	58.74	-	58.74
Other Expenses	3,021.88	8,773.93	11,795.81	3,634.32	8,161.49
Recreation Services and Programs/Golf Course:					
Salaries and Wages	2,523.60	-	523.60	-	523.60
Other Expenses	1,436.07	2,946.98	4,383.05	2,526.89	1,856.16
Maintenance of Parks:					
Salaries and Wages	200.01	-	200.01	-	200.01
Other Expenses	1,222.92	4,991.89	6,214.81	4,493.53	1,721.28
Utilities and Bulk Purchases					
Utilities:					
Other Expenses	20,042.08	36,193.53	79,393.39	60,456.33	18,937.06
Street Lighting:					
Other Expenses	39,992.39	3.24	3.24	-	3.24
Gasoline:					
Other Expenses	17,066.65	1,685.99	72,009.24	71,969.93	39.31
Landfill/Solid Waste					
Landfill/Solid Waste Disposal Costs:					
Other Expenses/Tipping	16,163.50	887.00	887.00	886.00	1.00

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2018

	Balance Dec. 31, 2017	Reserve for Encumbrances	Balance After Transfers	Paid or Charged	Balance Lapsed
Code Enforcement and Administration					
Other Code Enforcement Functions:					
Salaries and Wages	$ 635.84	$ -	$ 635.84	$ -	$ 635.84
Other Expenses	495.18	1,019.77	1,514.95	699.77	815.18
Total Operations within Caps	304,754.06	388,673.89	713,648.17	533,190.40	180,457.77
Contingent	2,000.00	-	2,000.00	-	2,000.00
Total Operations within Caps including Contingent	306,754.06	388,673.89	715,648.17	533,190.40	182,457.77
STATUTORY EXPENDITURES WITHIN CAPS					
Contribution to:					
Social Security System	20,240.77	-	-	-	-
Defined Contribution Retirement Program	279.31	-	299.86	299.86	-
Total Deferred Charges and Statutory Expenditures within Caps	20,520.08	-	299.86	299.86	-
Total Appropriations within Caps	327,274.14	388,673.89	715,948.03	533,490.26	182,457.77
OPERATIONS EXCLUDED FROM CAPS					
Stormwater and Water Pollution (N.J.S.A. 40A: 4-45.3(cc)):					
Salaries and Wages	9,307.40	-	9,307.40	-	9,307.40
Other Expenses	31,915.64	2,807.76	34,723.40	19,410.85	15,312.55
Recycling Enhancement Act (P.L. 2007 c.311):					
Other Expenses	12,303.49	27,768.76	40,072.25	20,877.57	19,194.68
Interlocal Municipal Service Agreements					
Ocean County Social Services-Relocation Expenses:					
Other Expenses	1,000.00	-	1,000.00	-	1,000.00
Fire Protection - South Toms River:					
Other Expenses	41.43	5,569.57	5,611.00	5,569.57	41.43

Exhibit A-9
Sheet 6 of 6

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF APPROPRIATION RESERVES
FOR THE YEAR ENDED DECEMBER 31, 2018

	Ref	Balance Dec. 31, 2017	Reserve for Encumbrances	Balance After Transfers	Paid or Charged	Balance Lapsed
Community Service Officer Program(Ambulance):						
Salaries and Wages		$ 143,418.30	$ -	$ 143,418.30	$ -	$ 143,418.30
Other Expenses		12,332.16	40,826.38	53,158.54	34,192.12	18,966.42
Total Operations excluded from Caps		210,318.42	76,972.47	287,290.89	80,050.11	207,240.78
Total General Appropriations		$ 537,592.56	$ 465,646.36	$ 1,003,238.92	$ 613,540.37	$ 389,698.55
Disbursements	A-4				$ 612,201.36	
Accounts Payable	A				1,339.01	
					$ 613,540.37	

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN **Exhibit A-10**
CURRENT FUND
SCHEDULE OF LOCAL DISTRICT SCHOOL TAX
FOR THE YEAR ENDED DECEMBER 31, 2018

Balance December 31, 2017:			
School Tax Deferred			$ 14,219,411.01
Increased by:			
Levy for School Year July 1, 2018			
to June 30, 2019	A-5		30,886,277.00
			45,105,688.01
Decreased by:			
Disbursements	A-4		30,467,767.00
Balance December 31, 2018:			
School Tax Payable	A	100.00	
School Tax Deferred		14,637,821.01	
			$ 14,637,921.01

<u>2018 Charge to Operations for Regional School Tax</u>

Balance December 31, 2017 - School Tax Deferred		$ 14,219,411.01
Add: 2018-2019 School Tax Levy		30,886,277.00
Less: Ending Balance December 31, 2018 - School Tax Deferred		(14,637,821.01)
Amount Charged to 2018 Operations	A-1	$ 30,467,867.00

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN **Exhibit A-11**
CURRENT FUND
SCHEDULE OF REGIONAL SCHOOL TAX
FOR THE YEAR ENDED DECEMBER 31, 2018

Balance December 31, 2017:		
School Tax Deferred		$ 10,871,541.87
Increased by:		
Levy for School Year July 1, 2018		
to June 30, 2019	A-5	23,952,415.00
		34,823,956.87
Decreased by:		
Disbursements	A-4	23,097,908.28
Balance December 31, 2018:		
School Tax Deferred		$ 11,726,048.59

2018 Charge to Operations for Regional School Tax

Balance December 31, 2017 - School Tax Deferred		$ 10,871,541.87
Add: 2018-2019 School Tax Levy		23,952,415.00
Less: Ending Balance December 31, 2018 - School Tax Deferred		(11,726,048.59)
Amount Charged to 2018 Operations	A-1	$ 23,097,908.28

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF COUNTY TAXES PAYABLE
FOR THE YEAR ENDED DECEMBER 31, 2018

Exhibit A-12

Balance December 31, 2017	A		$ 101,855.11
2018 Tax Levy:			
County Tax (Abstract)	A-5	$ 18,934,184.61	
County Library Tax (Abstract)	A-5	2,065,932.96	
County Health Tax (Abstract)	A-5	745,993.61	
County Open Space Tax (Abstract)	A-5	654,609.97	
Due County for Added and Omitted Taxes	A-5	148,184.15	
	A-1		22,548,905.30
			22,650,760.41
Decreased by:			
Disbursements			22,502,576.26
Balance December 31, 2018	A		$ 148,184.15

SCHEDULE OF MUNICIPAL OPEN SPACE TAX
FOR THE YEAR ENDED DECEMBER 31, 2018

Exhibit A-13

	Ref.	
Increased by:		
Levy Calendar Year 2018	A-5	$ 513,619.00
Decreased by:		
Disbursements	A-4	513,619.00

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN **Exhibit A-14**

CURRENT FUND

SCHEDULE OF SPENDING RESERVES

FOR THE YEAR ENDED DECEMBER 31, 2018

Improvement Description	Balance Dec. 31, 2017	Expended	Balance Dec. 31, 2018
Contractually Required Severance	$ 34,000.31	$ -	$ 34,000.31
Storm Damage - Superstorm Sandy	54,976.46	39,139.30	15,837.16
	$ 88,976.77	$ 39,139.30	$ 49,837.47

Exhibit A-15

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
CURRENT FUND
SCHEDULE OF INTERFUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	Total (Memo Only)	Other Trust Fund	General Capital Fund	Payroll Fund
Balance December 31, 2017 - (Due From) /Due To	$ (404,975.42)	$ (162,740.97)	$ 928.00	$ (243,162.45)
Increased by:				
Disbursed	741,977.15	165,820.00	928.00	575,229.15
Anticipated as Current Fund Revenue	169,989.61	-	169,989.61	-
Off Duty Police Cancellation	26,811.25	26,811.25	-	-
Miscellaneous Adjustment	116.00	116.00	-	-
Total Increases	938,894.01	192,747.25	170,917.61	575,229.15
Total Increases and Balances	(1,343,869.43)	(355,488.22)	(169,989.61)	(818,391.60)
Decreased by:				
Receipts	985,772.93	123,551.04	552,782.95	309,438.94
2018 Budget Expenditues Paid in Other Funds	85,210.50	85,210.50	-	
Total Decreases	1,070,983.43	208,761.54	552,782.95	309,438.94
Balance December 31, 2018 - (Due From) /Due To	$ (272,886.00)	$ (146,726.68)	$ 382,793.34	$ (508,952.66)

TOWNSHIP OF BERKELEY
CURRENT FUND
SCHEDULE OF INTERFUND
GRANT FUND

Exhibit A-16

	Ref.		
Balance December 31, 2017 - Due To / (From)	A		$ (395,602.05)
Increased by:			
Grant Accounts Receivable Deposits		$ 473,278.88	
Unappropriated Funds Received		62,293.23	
Transferred from 2018 Budget Appropriations		1,166,014.55	
			1,701,586.66
Decreased by:			1,305,984.61
Grant Fund Disbursements		683,577.86	
Transferred from 2018 Anticipated Revenue		1,124,645.55	
			1,808,223.41
Balance December 31, 2018 - Due To / (From)	A		$ (502,238.80)

TOWNSHIP OF BERKELEY
CURRENT FUND
SCHEDULE OF FEDERAL AND STATE GRANTS RECEIVABLE
GRANT FUND

Exhibit A-17

Grant	Balance Dec. 31, 2017	2018 Budget Revenue	Decreases	Balance Dec. 31, 2018
DOJ - Bulletproof Vest Partnership	$ 5,367.49	$	$	$ 5,367.49
Municipal Alliance Grant-2017	24,492.16			24,492.16
HDSRF,Public Entity Grant Program	712,380.00			712,380.00
Post Sandy Planning -South Seaside Park	620.46			620.46
Post Sandy Planning-Master Plan	1,718.83			1,718.83
Post Sandy Planning-Coastal Neighborhood	1,733.63			1,733.63
Post Sandy Planning-Community Rating System	8,241.96			8,241.96
Post Sandy Planning-Floodplain Management	2,640.50			2,640.50
Ocean - Municipal Recycling Grant Program	7,213.00			7,213.00
Post Sandy Planning Assistance Grant	68,106.03			68,106.03
Hazard Discharge Site - AT&T Property	30,708.00			30,708.00
Hazard Mitigation Grant - Federal Portion - Municipal Building	110,926.00			110,926.00
Hazard Mitigation Grant - Federal Portion - Recreation Building	63,500.00			63,500.00
Hazard Mitigation Grant - Federal Portion - Police Building	83,976.00			83,976.00
Bulletproof Vest Program 2015	7,683.87			7,683.87
FY2015 Homeland Security Grant	14,000.00		13,567.80	432.20
U.S. Department of Homeland Security FY 2016-Elevation Grant	558,174.56			558,174.56
NJOEM FY 2018-966 Grant	26,071.90		22,721.18	3,350.72
Office of the Attorney General-Detective Matthew L. Tarentino Community Grant	9,449.00		9,449.00	
CDBG Grant-Roadway & Drainage Improvements for Various Locations	31,000.00		31,000.00	
Bulletproof Vest Partnership Grant	4,461.18			4,461.18
FY16 Child Restraint Grant Program	600.00			600.00
Cops in Crosswalks Grant	150.00			150.00
Hazard Mitigation Grant	50,535.00		50,535.00	
2016 Bulletproof Vest Partnership	4,715.00			4,715.00
FY16 Homeland Security Grant	26,000.00			26,000.00
Green Acres Grant - Veterans Park Improvements		200,000.00		200,000.00
Clean Communities Grant		121,496.05	121,496.05	
Distracted Driving Overtime Enforcement Grant		6,600.00	6,600.00	
Click It or Ticket Grant		5,500.00	5,500.00	
Municipal Alliance on Alchohol and Drug Abuse		31,388.00		31,388.00
FEMA Emergency Generator Project - Police Building		187,328.00		187,328.00
FEMA Emergency Generator Project - Aministration Building		119,769.00		119,769.00
DOT Grant FY 2018 - Various Road Improvements		340,000.00	212,409.85	127,590.15
CDBG - Road and Drainage Improvements - Jamaica Blvd 2018		34,000.00		34,000.00
2018 Society of Fire Protection Engineers Grant		1,000.00		1,000.00
Cops in Crosswalks Grant		35,200.00		35,200.00
NJ OEM Grant - 2019		6,364.80		6,364.80
FY18 Homeland Security Grant		23,800.00		23,800.00
FY17 Homeland Security Grant		12,199.70		12,199.70
	$ 1,854,464.57	$ 1,124,645.55	$ 473,278.88	$ 2,505,831.24
	A			A

TOWNSHIP OF BERKELEY
CURRENT FUND
SCHEDULE OF APPROPRIATED RESERVES
GRANT FUND

Exhibit A-18
Page 1 of 2

Grant	Balance Dec. 31, 2017	Transfer from 2018 Budget Appropriation	Reserve for Encumbrances	Paid or Charged	Balance Dec. 31, 2018
Body Armor Grant - 2014	$ 2,405.45	$ -	$ 1,900.00	$ 4,305.45	$ -
Bullet Proof Vest Partnership 2014	3,837.87	-	-	3,837.87	-
Clean Communities Program-2014	2,887.96	-	-	2,784.62	103.34
Municipal Recycling Grant Program 2014	4,101.66	-	-	-	4,101.66
NJ Drunk Driving Enforcement Grant - 2012	2,018.91	-	-	2,018.91	-
Post Sandy Planning Assistance Grant	2,684.86	-	56,709.70	-	59,394.56
Hazard Mitigation Grant Program - Townhall	99.70	-	-	99.70	-
Hazard Mitigation Grant Program - Townhall - Federal Share	76,471.61	-	-	76,471.61	-
Alcohol Education & Rehabilitation Grant	235.73	-	-	-	235.73
Hazardous Discharge Remediation Grant - AT&T Building	3,319.84	-	-	2,127.50	1,192.34
Hazard Mitigation Grant Program - Police - Local Share	274.00	-	-	33.20	240.80
Hazard Mitigation Grant Program - Police - Federal Share	69,830.15	-	-	69,830.15	-
Body Armor Fund - 2015	10,194.28	-	-	6,178.18	4,016.10
Bulletproof Vest Partnership 2015	7,683.87	-	-	-	7,683.87
Homeland Security Grant - FY 2018 - ???	-	23,800.00	-	-	23,800.00
Homeland Security Grant - FY 2018	-	12,199.70	-	-	12,199.70
Homeland Security Grant - FY 2015	432.20	-	-	-	432.20
Clean Communities Grant - 2015	591.16	-	-	443.34	147.82
Clean Communities Program - 2016 ?	5,282.59	-	3,115.00	5,014.15	3,383.44
Municipal Alliance on Alchohol and Drug Abuse - 2018	-	31,388.00	-	-	31,388.00
Municipal Alliance on Alchohol and Drug Abuse-Local Match - 2018	-	7,847.00	-	-	7,847.00
DDEF FY2015 Grant	17,841.48	-	-	3,481.09	14,360.39
Bonus Grant Abandoned Tire Recycling Grant	2,685.00	-	-	2,643.85	41.15
Bonus Grant Abandoned Tire Recycling Grant-Local Match	11,000.00	-	-	10,868.26	131.74
Body Armor Fund	6,056.81	-	-	-	6,056.81
FY 15 EMPG EMMA Grant	5,120.00	-	-	-	5,120.00
FY 15 EMPG EMMA Grant-Local Match	7,000.00	-	-	-	7,000.00
Cops in Crosswalks Grant - 2018	-	35,200.00	-	-	35,200.00
Cops in Crosswalks Grant - PY's	150.00	-	-	-	150.00
2016 Body Armor	5,793.11	-	-	-	5,793.11
2016 Bulletproof Vest Partnership	4,715.00	-	-	-	4,715.00
FY16 Homeland Security Grant	26,000.00	-	-	25,804.15	195.85
Municipal Alliance on Alchohol and Drug Abuse - 2017	16,168.08	-	812.74	1,240.14	15,740.68
Municipal Alliance on Alchohol and Drug Abuse-Local Match - 2017	3,848.50	-	-	213.71	3,634.79
HDSRF, Public Entity Grant Program	350,561.05	-	-	238,312.48	112,248.57
Hazardous Discharge Site Remediation Municipal Grant Program	3,201.50	-	-	-	3,201.50
NJ Sandy Recovery-Post Sandy Planning Grant-S. Seaside Pk Neighborhood	-	-	2,352.43	-	2,352.43
NJ Sandy Recovery-Post Sandy Planning Grant-Master Plan	-	-	2,502.29	-	2,502.29
Post Sandy Planning-Coastal Neighborhood	-	-	4,318.10	-	4,318.10
Post Sandy Planning-Community Rating System	7,583.75	-	5,549.75	-	13,133.50
Post Sandy Planning-Floodplain Management	1,625.06	-	2,987.00	-	4,612.06
State of New Jersey 2014 Recycling Tonnage Grant	62,629.29	-	-	62,197.63	431.66

TOWNSHIP OF BERKELEY
CURRENT FUND
SCHEDULE OF APPROPRIATED RESERVES
GRANT FUND

	Balance Dec. 31, 2017	Transfer from 2018 Budget Appropriation	Reserve for Encumbrances	Paid or Charged	Balance Dec. 31, 2018
Ocean County Tourism Grant	833.00	-	-	-	833.00
U.S. Department of Homeland Security FY 2016-Elevation Grant	558,174.56	-	-	3,734.80	554,439.76
NJ Drunk Driving Enforcement Grant - 2017	10,445.92	-	-	3,360.00	7,085.92
CDBG Grant-Roadway & Drainage Imp - Jamaica - 2018	-	34,000.00	-	-	34,000.00
CDBG Grant-Roadway & Drainage Improvements for Various Locations	31,000.00	-	-	-	31,000.00
NJOEM FY 2019-966 Grant	-	6,364.80	-	5,817.60	547.20
NJOEM FY 2018-966 Grant	26,071.90	-	-	22,721.18	3,350.72
NJ Body Armor -2017	5,722.43	-	-	-	5,722.43
Bulletproof Vest Partnership Grant	4,461.18	-	-	-	4,461.18
Click It or Ticket Grant-2018	-	5,500.00	-	-	5,500.00
Distracted Driving Overtime Enforcement Grant-2018	-	6,600.00	-	-	6,600.00
Clean Communities Grant - 2017?	13,224.88	-	3,302.17	16,035.97	491.08
Matthew L. Tarentino Grant	-	-	1,049.00	1,049.00	-
Veterans Park Improvements - Green Acres 2018	-	200,000.00	-	200,000.00	-
Society of Fire Protection Engineers - 2018	-	1,000.00	-	-	1,000.00
DOT - Various Road Improvements - 2018	-	340,000.00	-	-	340,000.00
Clean Communities Program - 2018	-	121,496.05	-	61,198.96	60,297.09
Hazard Mitigation Grant Program - Townhall - Local Share	-	13,308.00	-	13,308.00	-
Hazard Mitigation Grant Program - Townhall - Federal Share	-	119,769.00	-	119,769.00	-
Hazard Mitigation Grant Program - Police - Local Share	-	20,214.00	-	20,214.00	-
Hazard Mitigation Grant Program - Police - Federal Share	-	187,328.00	-	187,328.00	-
	$ 1,374,264.34	$ 1,166,014.55	$ 84,598.18	$ 1,172,442.50	$ 1,452,434.57

Interfund-Current Fund	A	$ 683,577.86
Reserve for Encumbrances		488,864.64
		$ 1,172,442.50

TOWNSHIP OF BERKELEY **Exhibit A-19**

CURRENT FUND

SCHEDULE OF UNAPPROPRIATED RESERVES

GRANT FUND

Grant	Balance Dec. 31, 2017	Received	Balance Dec. 31, 2018
Recycling Tonnage Grant-2018	$	$ 62,293.23	$ 62,293.23
	$	$ 62,293.23	$ 62,293.23
Interfund-Current Fund		$ 62,293.23	
		$ 62,293.23	

TRUST FUND

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Exhibit B-1

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
TRUST FUND
SCHEDULE OF CASH - TREASURER

	Animal Control Trust Fund		Other Trust Fund	
Balance December 31, 2017		$ 343.13		$ 7,667,454.61
Increased by Receipts:				
Animal Control License Fees	$ 36,730.00			
Miscellaneous Reserves			$ 7,318,915.86	
Reserve For Open Space			516,326.37	
Due to State of New Jersey	5,694.60		60,996.61	
Interfund				
Current Fund			138,897.41	
Payroll			563,706.90	
		42,424.60		8,598,843.15
		42,767.73		16,266,297.76
Decreased by Disbursements:				
Expenditures Under R.S. 4:19-15.11	29,885.36			
Miscellaneous Reserves			8,748,187.84	
Reserve for Open Space			522,757.30	
Due to State of New Jersey	5,119.80		61,333.00	
Interfund				
Current Fund			119,701.20	
Payroll			544,610.65	
		35,005.16		9,996,589.99
Balance December 31, 2018		$ 7,762.57		$ 6,269,707.77

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
ANIMAL CONTROL TRUST FUND
SCHEDULE OF RESERVE FOR ANIMAL CONTROL TRUST FUND EXPENDITURES

Exhibit B-2

Balance December 31, 2017	$	341.93
Increased by:		
Animal Control License Fees Collected		36,730.00
		37,071.93
Decreased by:		
Expenditures Under R.S. 4:19-15.11		29,885.36
Balance December 31, 2018	$	7,186.57

License and Penalty Fees Collected

Year		Amount
2017		$ 41,180.35
2016	$	32,953.50
		$ 74,133.85

ANIMAL CONTROL TRUST FUND
SCHEDULE OF DUE STATE OF NEW JERSEY

Exhibit B-3

Balance December 31, 2017	$	1.20
Increased by:		
2018 Animal License Fees		5,694.60
		5,695.80
Decreased by:		
Fees Paid to State		5,119.80
Balance December 31, 2018	$	576.00

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
OTHER TRUST FUND
SCHEDULE OF INTERFUND - CURRENT FUND

Exhibit B-4

	Ref.		
Balance December 31, 2017 - Due To	B		$ 162,740.97
Increased by:			
Receipts			138,897.41
			301,638.38
Decreased by:			
Disbursements		$ 119,701.20	
Miscellaneous Reserves		35,210.50	
			154,911.70
Balance December 31, 2018 - (Due To)	B		$ 146,726.68

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
OTHER TRUST FUND **Exhibit B-5**
SCHEDULE OF MISCELLANEOUS RESERVES

	Ref.		
Balance December 31, 2017	B		$ 6,482,188.76
Increased by:			
Receipts	B-2	$ 7,318,915.86	
Interfund - Current Fund	B	35,210.50	
	B		7,354,126.36
			13,836,315.12
Decreased by:			
Disbursements	B-2	8,748,187.84	
Off Duty Police Receivables	B	26,811.25	
			8,774,999.09
Balance December 31, 2018	B		$ 5,061,316.03

Analysis of Balance

Reserve for:	
Law Enforcement	$ 79,180.09
Sanitary Landfill	12,964.85
Unemployment Compensation	15,237.62
Construction Code	18,199.76
Inspection Fees - Tree	6,972.03
Tax Map Maintenance	62.05
Recreation Fees Trust	53,245.00
Drainage Improvements	131,331.62
Affordable Housing	719,189.13
Municipal Alliance Donations	5,961.14
Uniform Fire Safety Act-Penalty Monies	865.11
Fire Prevention Donations	1,242.68
Street Opening	43,743.75
DARE	8,353.30
Fire Donations	4,050.00
Tree Planting Donations	1,017.02
Developers Road Impact	176,038.25
Public Defender	2,113.78
Tax Sale Premium	1,373,450.00
P.O.A.A.	230.89
Disposal of Forfeited Property	4,082.39
Third Party Liens	173,926.72
Foreclosure	11,112.88
Developers Escrow	1,996,311.14
Inspection Fee - Grading	21,566.89
Snow Removal	4,864.00
Reserve For Inspection - Holly Park	3,141.84
PB-BOA Escrow	153,274.10
Recreation - Open Space	39,500.00
Reserve For ABC Fees	88.00
Municipal Alliance Donations	
	$ 5,061,316.03

TOWNSHIP OF BERKELEY - COUNTY OF OCEAN
OTHER TRUST FUND
SCHEDULE OF RESERVE FOR OPEN SPACE

Exhibit B-6

Balance December 31, 2017		$ 738,072.48
Increased by:		
2018 Tax Levy - Open Space	$ 513,619.00	
Interest on Deposits	2,707.37	
		516,326.37
		1,254,398.85
Decreased by:		
Disbursements	522,757.30	
		522,757.30
Balance December 31, 2018		$ 731,641.55

SCHEDULE OF RESERVE FOR LENGTH OF SERVICE AWARDS PROGRAM (LOSAP)

Exhibit B-7

	Ref.		
Balance December 31, 2017	B		$ 2,136,031.42
Increased by:			
Contributions		167,579.00	
Interest Earned		12,037.46	
			179,616.46
			2,315,647.88
Decreased by:			
Distributions			238,689.45
Losses			93,149.41
Balance December 31, 2018	B		$ 1,983,809.02

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GENERAL CAPITAL FUND

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TOWNSHIP OF BERKELEY- COUNTY OF OCEAN
GENERAL CAPITAL FUND **Exhibit C-2**
SCHEDULE OF CASH - TREASURER

Balance December 31, 2017		$ 5,623,557.64
Increased by:		
Debt Sale Proceeds:		
Serial Bonds Issued	$ 19,955,000.00	
Bond Anticipation Notes	10,432,530.00	
Deferred Charges-Unfunded	1,672,177.00	
Reserve for Payment of Debt	111,138.10	
Capital Fund Balance	97,234.84	
Budget Appropriation:		
Capital Improvement Fund	460,000.00	
Interfund-Current Fund	928.00	
		32,729,007.94
		38,352,565.58
Decreased by:		
Improvement Authorizations	9,031,045.38	
Bond Anticipation Notes	21,627,177.00	
		30,658,222.38
Balance December 31, 2018		$ 7,694,343.20

TOWNSHIP OF BERKELEY- COUNTY OF OCEAN
GENERAL CAPITAL FUND
ANALYSIS OF CAPITAL CASH

Exhibit C-3

		Balance Dec. 31, 2017	Receipts: Bond Premium	Receipts: Note Premium	Receipts: Notes Issued	Receipts: Miscellaneous	Disbursements: Improvement Authorizations	Transfers: From	Transfers: To	Balance Dec. 31, 2018
Fund Balance		$	$ 97,234.84	$	$	$	$	$	$	$ 97,234.84
Capital Improvement Fund		36,483.97				460,000.00		450,968.00		45,515.97
Grants Receivable		(432,668.00)							243,029.18	(189,638.82)
Interfund - Current Fund		(928.00)				928.00		552,782.95	169,989.61	(382,793.34)
Interfund - Open Space Fund		(27,500.00)								(27,500.00)
Reserve for Encumbrances		3,907,019.63						3,907,019.63	3,622,430.39	3,622,430.39
Reserve for Debt Service		169,989.61		111,138.10				169,989.61	309,753.77	420,891.87
Improvement Authorizations:										
Ordinance Number	**Improvement Description**									
01-03	Various Capital Improvements						3,627.45		3,627.45	0.00
06-31	Various Capital Improvements	98,907.78								98,907.78
09-11, 09-26	Various Capital Improvements						1,334.50	4,548.26	5,882.76	0.00
10-31	Various Capital Improvements						703.85		703.85	0.00
11-18	Various Capital Improvements	3,740.18					17,013.89		14,071.35	797.64
12-14	Various Capital Improvements	(157,429.31)			282,116.00		126,250.24	29,052.08	44,509.07	13,893.44
13-26	Various Capital Improvements	(1,372,485.76)			1,382,027.00		113,108.72		113,691.45	10,123.97
14-03	Various Capital Improvements	(153,825.79)			200,000.00		60,574.82	1,367.58	25,727.89	9,959.70
15-01	Various Capital Improvements	407,491.83					360,446.42	21,455.47	89,903.60	115,493.54
16-01	Various Capital Improvements	792,974.82					527,702.66	63,899.01	114,956.59	316,329.74
17-09	Various Capital Improvements	2,324,286.68					4,096,479.87	300,530.18	3,493,945.62	1,421,222.25
17-21	Various Capital Improvements	27,500.00					545,922.04	4,077.96		(522,500.00)
18-01	Various Capital Improvements				8,568,387.00		3,177,880.92	3,197,499.85	450,968.00	2,643,974.23
		$ 5,623,557.64	$ 97,234.84	$ 111,138.10	$ 10,432,530.00	$ 460,928.00	$ 9,031,045.38	$ 8,703,190.58	$ 8,703,190.58	$ 7,694,343.20

TOWNSHIP OF BERKELEY- COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED

Exhibit C-4

Balance December 31, 2017	C		$ 28,080,424.15
Increased by:			
Serial Bonds Issued	C-10	$ 19,955,000.00	
Green Trust Loan Issued	C-11	309,753.77	
			20,264,753.77
			48,345,177.92
Decreased by:			
Budgeted Principal Reductions:			
Serial Bonds	C-10	$ 3,330,000.00	
NJEIT Loans	C-9	186,292.53	
Green Trust Loans	C-11	72,668.98	
			3,588,961.51
Balance December 31, 2018	C		$ 44,756,216.41

Exhibit C-5

TOWNSHIP OF BERKELEY- COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

						Analysis of Balance		
Ordinance Number	Improvement Description	Balance Dec. 31, 2017	2018 Authorizations	Transfers	Balance Dec. 31, 2018	Notes Payable	Expended Balance	Unexpended Balance
12-14	Various Capital Improvements	$ 282,116.00	$	$	$ 282,116.00	$ 282,116.00	$	$
13-26	Various Capital Improvements	1,382,027.00			1,382,027.00	1,382,027.00		
14-03	Various Capital Improvements	200,000.50			200,000.50	200,000.00		0.50
15-01	Various Capital Improvements	6,240,977.50		6,240,977.00	0.50			0.50
16-01	Various Capital Improvements	7,429,950.00		7,429,950.00				
17-09	Various Capital Improvements	7,956,250.00		7,956,250.00				
17-21	Turf Fields	522,500.00			522,500.00		522,500.00	
18-01	Various Capital Improvements		8,568,387.00		8,568,387.00	8,568,387.00		
		$ 24,013,821.00	$ 8,568,387.00	$ 21,627,177.00	$ 10,955,031.00	$ 10,432,530.00	$ 522,500.00	$ 1.00
		C			C	C-12		

Deferred Charges Funded	$ 19,955,000.00
Premiums from Debt Issue Applied	1,672,177.00
	$ 21,627,177.00

Improvement Authorizations - Unfunded			$ 2,677,952.34
Less: Unexpended Proceeds of Bond Anticipation Notes			
Ordinance Number	**Improvement Description**		
12-14	Various Capital Improvements	$ 13,893.44	
13-26	Various Capital Improvements	10,123.97	
14-03	Various Capital Improvements	9,959.70	
18-01	Various Capital Improvements	2,643,974.23	
			2,677,951.34
			$ 1.00

TOWNSHIP OF BERKELEY- COUNTY OF OCEAN
GENERAL CAPITAL FUND **Exhibit C-6**
SCHEDULE OF CAPITAL IMPROVEMENT FUND

Balance December 31, 2017	$ 36,483.97
Increased by:	
Budget Appropriation	460,000.00
	496,483.97
Decreased by:	
Appropriations to Finance Improvement Authorizations	450,968.00
Balance December 31, 2018	$ 45,515.97

TOWNSHIP OF BERKELEY- COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF GRANTS RECEIVABLE

Exhibit C-7

Ordinance Number	Description	Balance Dec. 31, 2017	Received Current Fund	Balance Dec. 31, 2018
09-29, 09-11	NJ DEP Green Acres - Manitou Park	116,250.00	103,251.26	12,998.74
11-18	US Department of Homeland Security - FEMA	41,418.00		41,418.00
17-09	NJ DOT-LAIF-John F. Kennedy Blvd	275,000.00	139,777.92	135,222.08
		$ 432,668.00	$ 243,029.18	$ 189,638.82
		C		C

TOWNSHIP OF BERKELEY- COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Exhibit C-8

Ordinance Number	Improvement Description	Ordinance Date	Ordinance Amount	Balance Dec. 31, 2017 Funded	Balance Dec. 31, 2017 Unfunded	2018 Authorizations	Reserve for Encumbrances	Paid or Charged	Balance Dec. 31, 2018 Funded	Balance Dec. 31, 2018 Unfunded
00-21	Various Capital Improvements	6/13/2000	1,543,000.00							
01-03	Various Capital Improvements	03/13/01	$ 1,744,800.00	$	$	$	$ 3,627.45	$ 3,627.45	$	$
06-31	Various Capital Improvements	05/23/06	5,849,102.00	98,907.78					98,907.78	
09-11, 09-26	Va of Tanks and Site Remediation	04/28/09	6,209,795.00				5,882.76	5,882.76		
10-31	Various Capital Improvements	10/12/10	2,650,000.00				703.85	703.85		
11-18	Various Capital Improvements	07/12/11	2,941,418.00	3,740.18			14,071.35	17,013.89	797.64	
12-14	Various Capital Improvements	07/20/12	5,081,600.00		124,686.69		44,509.07	155,302.32		13,893.44
13-26	Various Capital Improvements	06/24/13	6,311,783.00		9,541.24		113,691.45	113,108.72		10,123.97
14-03	Various Capital Improvements	02/24/14	6,421,430.00		46,174.71		25,727.89	61,942.40		9,960.20
15-01	Various Capital Improvements	01/26/15	6,569,450.00		407,492.33		89,903.60	381,901.89	115,493.54	.50
16-01	Various Capital Improvements	01/25/16	7,821,000.00		792,974.82		114,956.59	591,601.67	316,329.74	
17-09	Various Capital Improvements	02/27/17	8,650,000.00		2,324,286.68		3,493,945.62	4,397,010.05	1,421,222.25	
17-21	Turf Fields (Open Space)	08/21/17	550,000.00	27,500.00	522,500.00			550,000.00		
18-01	Various Capital Improvements	02/26/18	9,019,355.00			9,019,355.00		6,375,380.77		2,643,974.23
				$ 130,147.96	$ 4,227,656.47	$ 9,019,355.00	$ 3,907,019.63	$ 12,653,475.77	$ 1,952,750.95	$ 2,677,952.34
	Deferred Charges - Unfunded					$ 8,568,387.00				
	Capital Improvement Fund					450,968.00				
						$ 9,019,355.00				
	Disbursements							$ 9,031,045.38		
	Reserve for Encumbrances							3,622,430.39		
								$ 12,653,475.77		

TOWNSHIP OF BERKELEY- COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF NJ ENVIRONMENTAL INFRASTRUCTURE LOANS PAYABLE

Exhibit C-9

Purpose	Year Issued	Original Issue	Interest Rate	Balance Dec. 31, 2017	Decreases	Balance Dec. 31, 2018
NJ Fund Loan	2007	$ 975,000.00	0.00%	$ 506,249.72	$ 54,677.14	$ 451,572.58
NJ Trust Loan	2007	345,000.00	3.40% to 5.00%	220,000.00	17,000.00	203,000.00
NJ Fund Loan	2008	390,046.00	0.00%	111,486.69	35,000.00	76,486.69
NJ Trust Loan	2008	390,046.00	5.00% to 5.50%	145,046.00	31,189.98	113,856.02
NJ Trust Loan	2010	250,000.00	3.845% to 4.260%	145,444.00	10,000.00	135,444.00
NJ Fund Loan	2010	755,700.00	0.00%	351,736.19	38,425.41	313,310.78
				$ 1,479,962.60	$ 186,292.53	$ 1,293,670.07
			Ref.	C		C

Exhibit C-10

TOWNSHIP OF BERKELEY- COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding Dec. 31, 2018 Date	Amount	Interest Rate	Balance Dec. 31, 2017	Issued for Cash	Paid by Budget Appropriation	Balance Dec. 31, 2018
General Obligation Bonds	1/07/2010	12,745,000.00	1/15/2019	$ 950,000.00	3.250%	$	$	$	$
			1/15/2020	950,000.00	3.500%				
			1/15/2021	950,000.00	3.625%				
			1/15/2022	950,000.00	3.750%				
			1/15/2023	950,000.00	4.000%				
			1/15/2024	995,000.00	4.000%	6,695,000.00		950,000.00	5,745,000.00
General Obligation Bonds	10/11/2012	9,950,000.00	10/15/2019	1,050,000.00	2.000%				
			10/15/2020	1,050,000.00	2.000%				
			10/15/2021	1,050,000.00	2.125%				
			10/15/2022	1,050,000.00	2.250%				
			10/15/2023	1,050,000.00	3.000%	6,300,000.00		1,050,000.00	5,250,000.00
General Obligation Refunding Bonds	5/28/2015	3,085,000.00	7/01/2019	740,000.00	2.000%				
			7/01/2020	720,000.00	2.000%	2,215,000.00		755,000.00	1,460,000.00
General Obligation Bonds	5/24/2016	11,409,000.00	5/15/2019	575,000.00	2.000%				
			5/15/2020	575,000.00	2.000%				
			5/15/2021	1,095,000.00	3.000%				
			5/15/2022	1,120,000.00	3.000%				
			5/15/2023	1,145,000.00	3.000%				
			5/15/2024	1,150,000.00	2.000%				
			5/15/2025	1,150,000.00	2.000%				
			5/15/2026	1,150,000.00	2.000%				
			5/15/2027	1,150,000.00	2.000%				
			5/15/2028	1,149,000.00	2.000%	10,834,000.00		575,000.00	10,259,000.00
General Obligation Bonds	5/16/18	19,955,000.00	5/15/2019	1,150,000.00	5.000%				
			5/15/2020	1,230,000.00	5.000%				
			5/15/2021	1,300,000.00	5.000%				
			5/15/2022	1,390,000.00	5.000%				
			5/15/2023	1,485,000.00	5.000%				
			5/15/2024	1,900,000.00	5.000%				
			5/15/2025	2,300,000.00	5.000%				
			5/15/2026	2,300,000.00	4.000%				
			5/16/2027	2,300,000.00	4.000%				
			5/15/2028	2,300,000.00	4.000%				
			5/15/2029	2,300,000.00	3.000%		19,955,000.00		19,955,000.00
						$ 26,044,000.00	$ 19,955,000.00	$ 3,330,000.00	$ 42,669,000.00

TOWNSHIP OF BERKELEY- COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF GREEN TRUST LOANS PAYABLE

Exhibit C-11

Purpose	Year	Original Issue	Maturities of Loans Outstanding Dec. 31, 2018 Date	Maturities of Loans Outstanding Dec. 31, 2018 Amount	Interest Rate	Balance Dec. 31, 2017	Loan Proceeds	Paid by Budget Appropriation	Balance Dec. 31, 2018
Veterans' Park Driving Range	2001	409,630.28	4/26/2015 to 4/26/2021						
			Level Debt Payments	16,845.81	2.00%	113,341.90		31,581.91	81,759.99
Toms River Park	2008	500,000.00	3/21/2015 to 3/21/2027						
			Level Debt Payments	15,880.75	2.00%	273,561.89		26,421.71	247,140.18
Toms River Park Phase II	2008	289,202.77	2/19/2015 to 2/19/2028						
			Level Debt Payments	8,991.78	2.00%	169,557.76		14,665.36	154,892.40
Manitou Park	2018	309,753.77	5/01/2019 to 5/01/2038						
			Level Debt Payments	9,630.74	2.00%		309,753.77		309,753.77
						$ 556,461.55	309,753.77	$ 72,668.98	$ 793,546.34
					Ref.	C	C-4	C-4	C

TOWNSHIP OF BERKELEY- COUNTY OF OCEAN
GENERAL CAPITAL FUND
SCHEDULE OF BOND ANTICIPATION NOTES

Exhibit C-12

Ordinance Number	Improvement Description	Date of Original Issue	Date of Maturity	Interest Rate	Balance Dec. 31, 2017	Issued for Cash	Decreases	Balance Dec. 31, 2018
12-14	Various Capital Improvements	5/16/2018	5/16/2019	3.00%		282,116.00		282,116.00
13-26	Various Capital Improvements	5/16/2018	5/16/2019	3.00%		1,382,027.00		1,382,027.00
14-03	Various Capital Improvements	5/16/2018	5/16/2019	3.00%		200,000.00		200,000.00
15-01	Various Capital Improvements	5/23/2017	5/17/2018	2.00%	6,240,977.00		6,240,977.00	
16-01	Various Capital Improvements	5/23/2017	5/17/2018	2.00%	7,429,950.00		7,429,950.00	
17-09	Various Capital Improvements	5/23/2017	5/17/2018	2.00%	7,956,250.00		7,956,250.00	
18-01	Various Capital Improvements	5/16/2018	5/16/2019	3.00%		8,568,387.00		8,568,387.00
					$ 21,627,177.00	$ 10,432,530.00	$ 21,627,177.00	$ 10,432,530.00

TOWNSHIP OF BERKELEY- COUNTY OF OCEAN
GENERAL CAPITAL FUND **Exhibit C-13**
SCHEDULE OF BONDS AND NOTES AUTHORIZED
BUT NOT ISSUED

Ordinance Number	Improvement Description		Balance Dec. 31, 2018
14-03	Various Capital Improvements		.50
15-01	Acquisition of Real Property for Open Space		.50
17-21	Various Capital Improvements		522,500.00
			$ 522,501.00
		Ref.	C

TOWNSHIP OF BERKELEY

PART II

SCHEDULE OF FINANCIAL STATEMENT FINDINGS - GOVERNMENT AUDITING STANDARDS

FOR THE YEAR ENDED DECEMBER 31, 2018

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TOWNSHIP OF BERKELEY
SCHEDULE OF FINANCIAL STATEMENT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2018

This section identifies the significant deficiencies, material weaknesses and instances of noncompliance related to the basic financial statements that are required to be reported in accordance with *Government Auditing Standards* and with audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Finding 2018-001:

Criteria of Specific Requirement:
P.L. 2011 c. 78 requires that local units must contribute to their employee benefits according to statutory calculations and those calculations must be updated based on the cost of the chosen plan and the employee's compensation.

Condition:
The Township did not properly calculate employee contributions for health benefits for four employees for the year ended December 31, 2018.

Cause:
The Township did not recalculate and adjust the withholdings after changes were made during the year to employee health benefit plan coverage or changes in salary.

Effect or Potential Effect:
Four employees did not have the proper amount withheld from their compensation.

Recommendation:
That the Township should implement controls to ensure employee withholding rates are properly recalculated as changes in coverage or compensation occur.

View of Responsible Officials and Corrective Action Plan:
The responsible officials agree with this finding and will address the matter as part of their corrective action plan.

Finding 2018-002:

Criteria of Specific Requirement:
N.J.S.A. 40A:4-57 states that no entity shall "expend any money (except to pay notes, bonds or interest thereon), incur any liability, or enter into any contract which by its terms involves the expenditure of money…in excess of the amount appropriated."

Condition:
The Township overexpended three appropriation lines during the year ended December 31, 2018.

Finding 2018-002 (continued):

Cause:
The Township did not transfer the necessary funds within its budget.

Effect or Potential Effect:
The Township overexpended three appropriation lines by a total of $54,721.29.

Recommendation:
That the Township should implement controls to ensure that funds are not expended in excess of appropriation lines and that budget transfers are approved and made when necessary.

View of Responsible Officials and Corrective Action Plan:
The responsible officials agree with this finding and will address the matter as part of their corrective action plan.

TOWNSHIP OF BERKELEY
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
AS PREPARED BY MANAGEMENT
FOR THE YEAR ENDED DECEMBER 31, 2018

This section identifies the status of prior year findings related to the financial statements, federal awards and state financial assistance that are required to be reported in accordance with *Government Auditing Standards*, Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principals, and Audit Requirements for Federal Awards* (Uniform Guidance), and New Jersey OMB's Circular 15-08.

Financial Statement Findings

Finding 2017-001:

Condition:
Cash reconciliations for two bank accounts were not prepared timely or accurately.

Current Status:

This finding has been fully corrected

Finding 2017-002:

Condition:
The Township did not properly calculate employee contributions for health benefits for two employees for the year ended December 31, 2017.

Current Status:

This finding has not been fully corrected. See Finding 2018-001.

FEDERAL AWARDS

None.

STATE FINANCIAL ASSISTANCE

None.

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TOWNSHIP OF BERKELEY

PART III

LETTER OF COMMENTS AND RECOMMENDATIONS – REGULATORY BASIS

FOR THE YEAR ENDED DECEMBER 31, 2018

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HFA
HOLMAN | FRENIA
ALLISON, P.C.
Certified Public Accountants & Consultants

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Honorable Mayor and Members
of the Township Committee
Township of Berkeley
County of Ocean
Berkeley, New Jersey

In accordance with requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the following are the *General Comments* and *Recommendations* for the year ended December 31, 2018.

GENERAL COMMENTS:

Contracts and Agreements required to be advertised by (N.J.S.A.40A:11-4)

N.J.S.A.40A:11-4 states every contract or agreement, for the performance of any work or furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only by the Governing Body of the contracting unit after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other Law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate the bid threshold, except by contract or agreement.

The bid threshold in accordance with N.J.S.A. 40A:11-4 was $40,000 for the year ended December 31, 2018.

It is pointed out that the governing body of the municipality has the responsibility of determining whether the expenditures in any category will exceed the statutory minimum within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the solicitor's opinion should be sought before a commitment is made.

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

Our examination of expenditures did not reveal any individual payments or contracts in excess of the bid threshold "for the performance of any work, or the furnishing of any materials, supplies or labor" other than those where bids had been previously sought by public advertisement or where a resolution had been previously adopted under the provisions of *N.J.S.A.40A:11-6*.

Collection of Interest on Delinquent Taxes and Assessments

N.J.S.54:4-67, provides the method for authorizing interest and the maximum rates to be charged for the nonpayment of taxes or assessments on or before the date when they would become delinquent.

The governing body on January 1, 2018 adopted the following resolution authorizing interest to be charged on delinquent taxes:

> 1. That the Tax Collector is hereby authorized and directed to charge 8% per annum on the first $1,500.00 of any amount of taxes becoming delinquent after due date and 18% per annum on any amount of taxes in excess of $1,500.00 becoming delinquent after due date, subject to any abatement or discount for the late payment of taxes as provided by law; and, if a delinquency is in excess of $10,000.00 and remains in arrears beyond December 31st of the tax year, an additional penalty of 6% shall be charged against the delinquency.
>
> 2. There will be a (10) ten-day grace period for payment of quarterly tax payments made by cash, check or money order."

It appears from an examination of the Collector's record that interest was collected in accordance with the foregoing resolution.

OTHER COMMENTS (FINDINGS):

Finding 2018-001 * *(Finding 2018-001 in the Schedule of Findings and Recommendations section)*
The Township did not properly calculate employee contributions for health benefits for four employees for the year ended December 31, 2018.

Finding 2018-002 * *(Finding 2018-002 in the Schedule of Findings and Recommendations section)*
The Township overexpended three appropriation lines during the year ended December 31, 2018 by a total of $54,721.29.

RECOMMENDATIONS:

Finding 2018-001
That the Township should implement controls to ensure employee withholding rates are properly recalculated as changes in coverage or compensation occur.

Finding 2018-002
That the Township should implement controls to ensure that funds are not expended in excess of appropriation lines and that budget transfers are approved and made when necessary.

*Denotes Prior Year Finding.

OFFICIALS IN OFFICE AND SURETY BONDS

The following officials were in office at December 31, 2018:

Name	Title
Carmen F. Amato, Jr.	Mayor
James J. Byrnes	Council President
John Bacchione	Council Member
Keith Buscio	Council Member
Sophia Gingrich	Council Member
L. Thomas Grosse, Jr.	Council Member
Angelo Guadagno	Council Member
Judy Noonan	Council Member
John Camera	Township Administrator
Frederick Ebenau	Chief Financial Officer
Paul Bodine	Assistant Treasurer
Beverly M. Clark	Township Clerk
Maureen Cosgrove	Tax Collector
James J. Gluck	Municipal Court Judge
Jessica L. Jenkins	Municipal Court Administrator

Appreciation

We express our appreciation for the assistance and courtesies extended to the members of the audit team.

Respectfully submitted,

HOLMAN FRENIA ALLISON, P. C.

Jerry W. Conaty
Certified Public Accountant
Registered Municipal Accountant
RMA No. 581

Toms River, New Jersey
August 12, 2019