

HAWKINS

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July 28, 2025

The Town of Boonton, New Jersey
(I-Bank – Construction Loan – Water System Project)

Mr. Michael Yazdi
Chief Financial Officer
Municipal Building
100 Washington Street
Boonton, New Jersey 07005

Dear Mike:

Our service with respect to the above-captioned construction loan financing having been completed upon the rendering of our approving opinion on June 23, 2025, I have had my firm's bill prepared for services and disbursements in accordance with our proposal dated December 4, 2024. As you know, the fee can be included in the "Administrative Expenses" line item of the I-Bank loan and, therefore, should be included in a requisition submitted to the I-Bank. We are not billing for all of our work incurred to date but rather will submit an invoice for the balance of our I-Bank financing program fee at the time of the permanent loan closing.

This statement is attached in verified form and, if it meets with your approval, we ask that you please have it processed for payment in customary fashion.

With best regard, I am

Very truly yours,



Robert H. Beinfield

RHB:sp
Attachment
E-mail

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HAWKINS DELAFIELD & WOOD LLP

July 28, 2025

The Town of Boonton, in the
County of Morris, New Jersey

- to -

Hawkins Delafield & Wood LLP

To professional services rendered to the Town of Boonton, in the County of Morris, New Jersey (the "Town"), in the matter of the authorization, sale and issuance of a \$5,485,977 Note (the "Note"), dated June 23, 2025, to the New Jersey Infrastructure Bank (the "I-Bank"), including preparation of a resolution of the Town adopted pursuant to the provisions of N.J.S.A. §40A:2-27 on May 15, 2023 and entitled: "Resolution providing for the combination of certain issues of bonds for the Town of Boonton, in the County of Morris, New Jersey, determining the form and other details of not exceeding \$6,500,000 Water Bonds of the Town of Boonton, in the County of Morris, New Jersey, and providing for their sale to the New Jersey Infrastructure Bank and the State of New Jersey and authorizing the execution of certain agreements in connection therewith", including examination of records of proceedings with respect thereto; preparation of drafts of the general counsel opinion delivered in connection with the issuance of the Notes; preparation of the Note; preparation of the Short-Term Financial Addendum Form submitted to the I-Bank; review of materials prepared by other professionals, including financial analyses and engineering reports; telephone conferences, collaborations, negotiations or conversations with the Town and its employees, advisors, engineer and counsel, the State and its employees, advisors, financial advisor and counsel, and the I-Bank and its employees, financial advisor, counsel and bond counsel; preparation and submission of various certificates, opinions and other documents to evidence the proper authorization, sale, execution, issuance and delivery of the Note; research and review of applicable state and federal statutes and regulations, including particularly the Internal Revenue Code of 1986, as amended, and various conferences and advice with respect thereto; preparation and submission of our final approving opinion with respect to the Note on June 23, 2025; and other services with respect to the foregoing and related matters.

Fee:	\$15,000.00
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Disbursements: Telephone, postage, reproduction or other expense	<u>60.38</u>
	\$15,060.38

STATE OF NEW JERSEY)
 : ss.:
COUNTY OF ESSEX)

ROBERT H. BEINFELD, being duly sworn deposes and says:

That he is a member of the firm of **HAWKINS DELAFIELD & WOOD LLP** and is familiar with the attached claim against the Town of Boonton, in the County of Morris, New Jersey that the claim is just and true, and that the services have been rendered; that no bonus has been given or received by any person or persons with the knowledge of the said deponent in connection with the attached claim, and that it is in all respects a bona fide and fair claim, and that the amount is a proper and reasonable one.



Robert H. Beinfield
Partner

Subscribed and sworn to
before me this 28th day of
July, 2025.



Michelle A. Loucopolos
Attorney at Law
State of New Jersey