

Volunteer Fire Health Insurance
Summary of expenses

*Provided to
Councilman read
email a hard copy
1/17/14*

2014 Annual Premium estimates are as follows:

Advantage Bronze Plan	\$	220,636.09
Advance Silver	\$	222,204.45
Advantage Silver	\$	230,053.87
Advance Gold	\$	240,442.87

****** See detail schedule attached

Notes: Borough's responsibility = 85% of premium costs

11 Volunteers currently participate in the insurance coverage + 3 retirees have a medicare supplement.

Jan - May 2014 the Borough's share of premiums remain at current monthly rates of \$23,498.13

Estimated retiree medicare premiums for 2014- 4 members = \$26,000/year

The new plans would primarily become effective 6/1/14 - 7 months in 2014 would be at the new plan rates

2014 Premium estimates vary depending on the new plans offered in the last 7 months of the year

******* We are not able to estimate 2015 premium levels at this time

<u>Year</u>	<u>Historical Costs</u>
2010	\$ 209,397.55
2011	\$ 217,191.86
2012	\$ 197,908.71
2013	\$ 300,928.11

Borough of Wildwood Crest - Volunteer Fire Co Health Insurance
2014 Estimated Premium Costs

New Policies available to individuals in 2014

	<u>Advance Bronze</u>	<u>Advance Silver</u>	<u>Advance Silver</u>	<u>Advance Gold</u>
11 Volunteers currently participating Estimated Monthly premium - 2014 (See "B" Attached")	12,965.62	13,229.21	14,548.44	16,294.49
Borough's Monthly responsibility @ 85% per month "C" Fire Company Responsibility at 15% per month	11,020.78 1,944.84	11,244.83 1,984.38	12,366.17 2,182.27	13,850.32 2,444.17
Annualized (85% of Monthly Premium *12 months)	132,249.32	134,937.94	148,394.09	166,203.80
Annualized (100% of Monthly Premium *12 months)	155,587.44	158,750.52	174,581.28	195,533.88

2014 Premium Estimates

Jan- May 2014 estimated at Current Premium levels
(See "A" attached - 85% Premium current policies)
(\$23,498.13 *5 months) 8 of the 10 policies renew 6/1/14

117,490.65	117,490.65	117,490.65	117,490.65
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June - Dec 2014 New policy cost - 11 employees

Borough's Monthly responsibility @ 85% * 7 months

77,145.44	78,713.80	86,563.22	96,952.22 See Line "C" above @ 7 months
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4 Volunteers - Cortese ,Canning, Thomas & Saldutti
Medicare supplement coverage - estimated cost
(3 men for 2013 = \$18,000) Cortese medicare eligible in 2014

26,000.00	26,000.00	26,000.00	26,000.00
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Note:

Cost estimates are not available for 2015

15 Volunteers currently have coverage paid for by the Borough

220,636.09	222,204.45	230,053.87	240,442.87
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Historical Costs:

	<u>Year</u>	<u>Total Expense</u>
	2013	300,928.11 See Note 1
	2012	197,908.71
	2011	217,191.86
	2010	209,397.55

Note 1:

J Saldutti 3rd & 4th Q 2013 not yet received. Amounts estimated.

BOROUGH OF WILDWOOD CREST

VENDOR'S INVOICE (VOUCHER)

J. Byrne Agency
Attention: Gina Salvat
5200 New Jersey Ave
Wildwood, NJ 08260

DATE OF
PURCHASE ORDER

CODE	AMOUNT

NOTICE: ALL INVOICES AGAINST THE BOROUGH OF WILDWOOD CREST MUST BE PRESENTED UPON THIS FORM AND SENT DIRECT TO THE BOROUGH OF WILDWOOD CREST, 6101 PACIFIC AVENUE, WILDWOOD CREST, N.J. 08260. PRESENT THIS INVOICE IMMEDIATELY UPON COMPLETION OF SHIPMENT, OR PERFORMANCE OF SERVICES, RETAIN THE YELLOW COPY OF THIS INVOICE FOR YOUR RECORDS.

DATE OF SHIPMENT OR SERVICE	DESCRIPTION OF ARTICLES OR SERVICES	QUANTITY	UNIT	UNIT PRICE	AMOUNT
01/01/0214	85% Horizon BCBS Individual Health Insurance for: Richard Hudson - 3HZN24580060 Mark Thornton- 3HZN98339370 Ron McGowan- 3HZN65784310 Robert Murray- 3HZN75148990 David Thompson- 3HZN52516680 Joe Cortese- 3HZN62234140 Vince Ranalli- 3HZN60716280 Stephen Thompson - 3HZN06964080 Edward Lopizzo - 3HZN19171620 Robert Blanda				4,345.48 2,760.64 771.98 2,998.93 1,986.99 1,182.41 3,615.20 572.86 2,940.13 2,323.51
VENDOR'S TOTAL					23,498.13

NOT VALID UNLESS SIGNED

PURCHASED AUTHORIZED

TREASURER

APPROPRIATION CHARGE

PAYMENT: THE ABOVE CLAIM WAS ORDERED PAID AT A
MEETING OF THE COMMISSION HELD

BOROUGH CLERK

APPROVAL FOR PAYMENT

MAYOR

COMMISSIONER

COMMISSIONER

Claimant's Certification & Declaration

I do solemnly declare and certify under the penalties of the law that the within bill is correct in all its particulars; that the articles have been furnished or services rendered as stated therein; that no bonus has been given or received by any person or persons within the knowledge of this claimant in connection with the above claim; that the amount therein stated is justly due and owing; and that the amount charged is a reasonable one.

Gina M. Salvat

(SIGN HERE)

Benefits Manager

12/17/2013

(OFFICIAL POSITION)

(DATE)

(FOR BOROUGH USE ONLY)
OFFICER'S OR EMPLOYEE'S
CERTIFICATION

Having knowledge of the facts in the course of regular procedures, I certify that the materials and supplies have been received or the services rendered; said certification is based on delivery slips acknowledged by a municipal official or employee or other reasonable procedures.

DATE

SIGNATURE

TITLE

Current Policies

Volunteer	Contact Name	Effective Date	Plan Type	Plan	Monthly Premium
Richard Hudson	Family	6/1/2013	POS	G2163	5,112.32
Mark Thornton	Family	6/1/2013	D/A		3,247.81
Ron McGowan	Single	6/1/2013	POS	G2163	908.21
Robert Murray	Family	6/1/2013	POS	G2163	3,528.15
David Thompson	2 Adults	6/1/2013	POS	G2163	2,337.63
Joe Cortese	Single	6/1/2013	POS	G2163	1,391.07
Vince Ranalli	Family	6/1/2013	POS	G2163	4,253.17
Stephen Thompson	Single	6/1/2013	POS	G2163	673.95
Ed Lopizzo	Family	2/1/2013	POS	G2163	3,458.97
Robert Blanda	2 Adults	2/1/2013	POS	G2163	2,733.54

\$ 27,644.82

X 85%

\$ 23,498.10 / month

Borough's Responsibility

New Plans Offered

A hand-drawn diagram of a cell. It features a large, irregular outer boundary representing the cell membrane. Inside this boundary is a large, roughly circular nucleus. Within the nucleus is a smaller, denser, and more circular structure labeled as the nucleolus. Several small dots are scattered throughout the cytoplasm, representing organelles or ribosomes.

14,548.44 16,294.49