

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

02/29/2024 1

COUNTY: 35-SOMERSET
DISTRICT: 5550-WATCHUNG HILLS REGIONAL
BUDGET: 9-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,331.5 (A)		Projected		Projected
October 2022	1,374.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,439.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,496.0 (D)				
October 2019	1,532.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,559.0 (F)	Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)
		Middle School - Gr. 6-8	0 (Q-3)	1.04 (R-3)	0 (S-3)
		High School - Gr. 9-12	1,287 (Q-4)	1.15 (R-4)	1,480 (S-4)
		Total - Based on Grade Level			1,480 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	4,145.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	4,587.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,381.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,529.2 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9035 (K)				
Third Root of Item (K)	0.966755 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.033245 (M)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-3.3245%(N)	Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	28 (T-4)	11 (U-4)	6 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,331.5 (O)	Subtotal	28 (T)	11 (U)	6 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	1,287.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	15 (W-4)	6 (X-4)	4 (Y-4)
		Subtotal	15 (W)	6 (X)	4 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,505 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 35-SOMERSET
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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$1,512,388 (A-2)
Security Aid	\$126,458 (A-3)
Transportation Aid	\$801,052 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$2,439,898 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$2,439,898 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$33,865,083 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$35,503,929 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 35-SOMERSET
DISTRICT: 5550-WATCHUNG HILLS REGIONAL
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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.03550
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.03550
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 2,757,451,985 (N)
District Income (2021) 1,258,547,707 (O)

Equalized Val. x 0.012707978 / 2 17,520,820 (P-1)
District Income x 0.050601493 / 2 31,842,196 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 49,363,016 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,162,565,886 (Q)
County Adequacy Budgets 1,005,202,362 (R)
Item(Q) / Item(R) 1.1565 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
4 (G) Adequacy Budget [Item(M)] 24,859,474 (U)
Local Fair Share [Item (P) or (T)] 49,363,016 (V)

57,764 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

21,372,803 (B)

1,480 (A)

15 (C)

216,616 (D)

6 (E)

86,646 (F)

205 (I)

3,094,723 (J)

21 (K)

30,922 (L)

\$24,859,474 (M)

COUNTY: 35-SOMERSET
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 205 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.03550
times Item (A) times 1/3 1,547,361 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,287.0 (C-1)
- @ \$96 per pupil times Item (C-1) 123,552 (C)

Projected Low Income enrollment (FTE) 34.0 (D-1)
Low Income Concentration Rate 2.5910% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$38.00 (D-3)
Item (D-1) times Item (D-3) 1,292 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.03550 \$129,276 (E)

COUNTY: 35-SOMERSET
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
898.0 + 129.0 + 4.0 + 184.0 = 1,215.0 (A-1) 5.5 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 1,215.0) + (\$14.22 \times 1,215.0 \times 5.5)$

$BA1 = (\$655,590) + (\$95,025)$

$BA1 = \$750,615 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

38.0 (B-1) 11.7 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 38.0) + (\$7.17 \times 38.0 \times 11.7)$

$BA2 = (\$142,841) + (\$3,188)$

$BA2 = \$146,029 (B)$

TRANSPORTATION AID

Item (A) plus Item (B) \$896,644 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CHAPTER LAW 67

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COUNTY: 35-SOMERSET
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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	35,503,929 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	26,536,111 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	8,967,818 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	133.795% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	2,573,281 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	2,439,898 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-133,383 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	133,383 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.013279% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	133,385 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	34,973 (I-2)
Security Aid	2,818 (I-3)
Transportation Aid	95,592 (I-4)
Adjustment Aid	0 (I-5)
Total	133,383 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

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DISTRICT: 5550-WATCHUNG HILLS REGIONAL
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	896,644 (A-4)	Assessment for Debt Service on SDA funding*	\$121,752 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,547,361 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,451,529 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	129,276 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	362,896 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$2,573,281 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$2,814,425 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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DISTRICT: 5550-WATCHUNG HILLS REGIONAL
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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
55500501310000	2002327	\$65,401	\$769,178	\$769,178	40.0000%	0	\$26,160
55500501311000	2002327	\$26,018	\$306,000	\$306,000	40.0000%	0	\$10,407
55500501312000	2002327	\$64,448	\$757,969	\$757,969	40.0000%	0	\$25,779
55500501313000	2002327	\$55,241	\$649,688	\$649,688	40.0000%	0	\$22,096
5550050134000	2002327	\$51,575	\$606,575	\$606,575	40.0000%	0	\$20,630
5550050135000	2002327	\$49,384	\$580,800	\$580,800	40.0000%	0	\$19,754
5550050136000	2002327	\$180,138	\$2,118,600	\$2,118,600	40.0000%	0	\$72,055
5550050137000	2002327	\$45,268	\$532,400	\$532,400	40.0000%	0	\$18,107
5550050138000	2002327	\$258,365	\$3,038,634	\$3,038,634	40.0000%	0	\$103,346
5550050139000	2002327	\$271,504	\$3,193,156	\$3,193,156	40.0000%	0	\$108,602
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$426,936			

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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$426,936
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$362,896

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 07-CAMDEN
DISTRICT: 5560-WATERFORD TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,469.0 (A)		Projected		Projected
October 2022	1,465.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,422.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,441.0 (D)				
October 2019	1,458.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,439.0 (F)	Elementary - Full K & Gr. 1-5	674 (Q-2)	1.00 (R-2)	674 (S-2)
		Middle School - Gr. 6-8	367 (Q-3)	1.04 (R-3)	382 (S-3)
		High School - Gr. 9-12	431 (Q-4)	1.15 (R-4)	496 (S-4)
		Total - Based on Grade Level			1,552 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	4,356.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	4,338.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,452.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,446.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0041 (K)				
Third Root of Item (K)	1.001381 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.001381 (M)	Elementary - Full K & Gr. 1-5	189 (T-2)	2 (U-2)	2 (V-2)
Growth Rate - Item (M) as a %	0.1381%(N)	Middle School - Gr. 6-8	98 (T-3)	1 (U-3)	1 (V-3)
		High School - Gr. 9-12	91 (T-4)	1 (U-4)	2 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,469.0 (O)	Subtotal	378 (T)	4 (U)	5 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,471.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.48518	@ 0.50	@ (0.48518 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	92 (W-2)	1 (X-2)	1 (Y-2)
		Middle School - Gr. 6-8	49 (W-3)	1 (X-3)	1 (Y-3)
		High School - Gr. 9-12	51 (W-4)	1 (X-4)	1 (Y-4)
		Subtotal	192 (W)	3 (X)	3 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,750 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 07-CAMDEN
DISTRICT: 5560-WATERFORD TWP
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$10,113,702 (A-1)	
Special Education Categorical Aid	\$1,561,084 (A-2)	
Security Aid	\$225,105 (A-3)	
Transportation Aid	\$834,550 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$396,417 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$13,130,858 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$2,519,125 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$2,519,125 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$15,649,983 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$15,067,422 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$26,967,313 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 07-CAMDEN
DISTRICT: 5560-WATERFORD TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 1,074,526,077 (N)
District Income (2021) 380,957,301 (O)

Equalized Val. x 0.012707978 / 2 6,827,527 (P-1)
District Income x 0.050601493 / 2 9,638,504 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 16,466,031 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 809,057,299 (Q)
County Adequacy Budgets 1,659,352,997 (R)
Item(Q) / Item(R) 0.4876 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
3 (G) Adequacy Budget [Item(M)] 27,202,106 (U)
Local Fair Share [Item (P) or (T)] 16,466,031 (V)

40,863 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$10,736,075 (W)

234 (I)

3,331,922 (J)

24 (K)

33,333 (L)

\$27,202,106 (M)

COUNTY: 07-CAMDEN
DISTRICT: 5560-WATERFORD TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	27,202,106 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	10,736,075 (B)
District's Local Share - Item (A) minus Item (B)	16,466,031 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	10,074 (D)
Projected Prebudget Year Remaining Choice Enrollment	37.0 (E)
Budget Year Additional Choice Enrollment	6.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	43.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$433,182 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	43.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	43.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	9,219 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$433,182 (N)

COUNTY: 07-CAMDEN
DISTRICT: 5560-WATERFORD TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900%

234 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3

1,665,961 (B)

SECURITY AID -

Projected FTE Resident enrollment
- @ \$96 per pupil times Item (C-1)

1,471.0 (C-1)
141,216 (C)

Projected Low Income enrollment (FTE)
Low Income Concentration Rate
Per Pupil \$: Item (D-2) times \$14.54 times 100
Item (D-1) times Item (D-3)

383.0 (D-1)
26.0720% (D-2)
\$379.00 (D-3)
145,157 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670

\$279,701 (E)

COUNTY: 07-CAMDEN
DISTRICT: 5560-WATERFORD TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
1,162.0 + 140.0 + 0.0 + 64.0 = 1,366.0 (A-1) 6.9 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 1,366.0) + (\$14.22 \times 1,366.0 \times 6.9)$

$BA1 = (\$737,066) + (\$134,029)$

$BA1 = \$871,095 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

77.0 (B-1) 7.2 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 77.0) + (\$7.17 \times 77.0 \times 7.2)$

$BA2 = (\$289,441) + (\$3,975)$

$BA2 = \$293,416 (B)$

TRANSPORTATION AID

Item (A) plus Item (B) \$1,164,511 (C) TRANSPORTATION AID

COUNTY: 07-CAMDEN
DISTRICT: 5560-WATERFORD TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	DE (A)
Concentration Rate of Low Income Enrollment	0.26072 (B)
Projected In-District Preschool Enrollment Funded	178.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.97670 GCA) times Item(C)	2,711,118 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.97670 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.97670 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$2,711,118 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 07-CAMDEN
DISTRICT: 5560-WATERFORD TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	26,967,313 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	29,147,768 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	2,180,455 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	92.519% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	13,846,248 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	12,734,441 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,111,807 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,111,807 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.110685% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,111,809 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.834 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	148.455% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	622,373 (I-1)
Special Education Categorical Aid	104,877 (I-2)
Security Aid	54,596 (I-3)
Transportation Aid	329,961 (I-4)
Adjustment Aid	0 (I-5)
Total	1,111,807 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 5560-WATERFORD TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	10,736,075 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	2,711,118 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$2,711,118 (B)
School Choice Aid [CHOICE (N)]	433,182 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	1,164,511 (A-4)	Assessment for Debt Service on SDA funding*	\$3,331 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,665,961 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$16,987,217 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	279,701 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$14,279,430 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$16,987,217 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 31-PASSAIC
DISTRICT: 5570-WAYNE TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	7,649.0 (A)		Projected		Projected
October 2022	7,594.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	7,489.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	7,566.0 (D)				
October 2019	7,667.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	7,727.5 (F)	Elementary - Full K & Gr. 1-5	3,384 (Q-2)	1.00 (R-2)	3,384 (S-2)
		Middle School - Gr. 6-8	1,799 (Q-3)	1.04 (R-3)	1,871 (S-3)
		High School - Gr. 9-12	2,441 (Q-4)	1.15 (R-4)	2,807 (S-4)
		Total - Based on Grade Level			8,062 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	22,732.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	22,960.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	7,577.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	7,653.5 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9900 (K)				
Third Root of Item (K)	0.996670 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.003330 (M)	Elementary - Full K & Gr. 1-5	277 (T-2)	122 (U-2)	43 (V-2)
Growth Rate - Item (M) as a %	-0.3330%(N)	Middle School - Gr. 6-8	150 (T-3)	16 (U-3)	12 (V-3)
		High School - Gr. 9-12	186 (T-4)	24 (U-4)	14 (V-4)
10/15/2023 RESIDENT ENROLLMENT	7,649.0 (O)	Subtotal	613 (T)	162 (U)	69 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	7,624.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	130 (W-2)	61 (X-2)	26 (Y-2)
		Middle School - Gr. 6-8	73 (W-3)	8 (X-3)	7 (Y-3)
		High School - Gr. 9-12	101 (W-4)	14 (X-4)	10 (Y-4)
		Subtotal	304 (W)	83 (X)	43 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	8,492 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 31-PASSAIC
DISTRICT: 5570-WAYNE TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$8,158,294 (A-2)
Security Aid	\$747,162 (A-3)
Transportation Aid	\$1,612,060 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$10,517,516 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$10,517,516 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$167,494,264 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$176,399,720 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 31-PASSAIC
DISTRICT: 5570-WAYNE TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98930
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98930
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023) 13,937,161,435 (N)
District Income (2021) 3,574,590,737 (O)
Equalized Val. x 0.012707978 / 2 88,556,570 (P-1)
District Income x 0.050601493 / 2 90,439,814 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 178,996,384 (P)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares 878,164,776 (Q)
County Adequacy Budgets 1,794,384,222 (R)
Item(Q) / Item(R) 0.4894 (S)
Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 134,815,554 (U)
Local Fair Share [Item (P) or (T)] 178,996,384 (V)
EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)
8,062 (A)
111,229,623 (B)
304 (C)
4,194,220 (D)
83 (E)
1,145,133 (F)
43 (G)
593,261 (H)
1,212 (I)
17,480,282 (J)
123 (K)
173,035 (L)
\$134,815,554 (M)

COUNTY: 31-PASSAIC
DISTRICT: 5570-WAYNE TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 1,212 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98930
times Item (A) times 1/3 8,740,141 (B)

SECURITY AID -

Projected FTE Resident enrollment 7,624.0 (C-1)
- @ \$96 per pupil times Item (C-1) 731,904 (C)

Projected Low Income enrollment (FTE) 682.0 (D-1)
Low Income Concentration Rate 8.9550% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$130.00 (D-3)
Item (D-1) times Item (D-3) 88,660 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98930 \$811,784 (E)

COUNTY: 31-PASSAIC
DISTRICT: 5570-WAYNE TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
1,995.0 + 12.0 + 0.0 + 377.0 = 2,384.0 (A-1)

3.7 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 2,384.0) + (\$14.22 \times 2,384.0 \times 3.7)$

$BA1 = (\$1,286,359) + (\$125,432)$

$BA1 = \$1,411,791 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

359.0 (B-1)

5.0 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 359.0) + (\$7.17 \times 359.0 \times 5.0)$

$BA2 = (\$1,349,470) + (\$12,870)$

$BA2 = \$1,362,340 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$2,774,131 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 31-PASSAIC
DISTRICT: 5570-WAYNE TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	176,399,720 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	144,367,479 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	32,032,241 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	122.188% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	12,326,056 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	10,517,516 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,808,540 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,808,540 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.180047% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,808,536 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.167 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	113.515% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	581,847 (I-2)
Security Aid	64,622 (I-3)
Transportation Aid	1,162,067 (I-4)
Adjustment Aid	0 (I-5)
Total	1,808,536 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 31-PASSAIC
DISTRICT: 5570-WAYNE TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	2,774,127 (A-4)	Assessment for Debt Service on SDA funding*	\$154,055 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	8,740,141 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$12,171,997 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	811,784 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$12,326,052 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$12,171,997 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 17-HUDSON
DISTRICT: 5580-WEEHAWKEN TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,233.0 (A)		Projected		Projected
October 2022	1,206.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,192.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,236.0 (D)				
October 2019	1,330.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,347.0 (F)	Elementary - Full K & Gr. 1-5	558 (Q-2)	1.00 (R-2)	558 (S-2)
		Middle School - Gr. 6-8	282 (Q-3)	1.04 (R-3)	293 (S-3)
		High School - Gr. 9-12	363 (Q-4)	1.15 (R-4)	417 (S-4)
		Total - Based on Grade Level			1,268 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	3,631.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	3,913.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,210.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,304.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9279 (K)				
Third Root of Item (K)	0.975376 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.024624 (M)	Elementary - Full K & Gr. 1-5	189 (T-2)	28 (U-2)	25 (V-2)
Growth Rate - Item (M) as a %	-2.4624%(N)	Middle School - Gr. 6-8	97 (T-3)	12 (U-3)	15 (V-3)
		High School - Gr. 9-12	113 (T-4)	16 (U-4)	29 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,233.0 (O)	Subtotal	399 (T)	56 (U)	69 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,203.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.51732	@ 0.50	@ (0.51732 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	98 (W-2)	14 (X-2)	16 (Y-2)
		Middle School - Gr. 6-8	52 (W-3)	6 (X-3)	10 (Y-3)
		High School - Gr. 9-12	67 (W-4)	9 (X-4)	21 (Y-4)
		Subtotal	217 (W)	29 (X)	47 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	1,561 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 17-HUDSON
DISTRICT: 5580-WEEHAWKEN TWP
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$0 (A-1)	
Special Education Categorical Aid	\$900,996 (A-2)	
Security Aid	\$351,824 (A-3)	
Transportation Aid	\$150,232 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$349,639 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$1,752,691 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$551,400 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$551,400 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$2,304,091 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$24,673,264 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$26,275,723 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 17-HUDSON
DISTRICT: 5580-WEEHAWKEN TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.03410 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.03410 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.03410 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.03410 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.03410
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.03410
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 4,235,869,228 (N)
District Income (2021) 1,162,441,592 (O)

Equalized Val. x 0.012707978 / 2 26,914,666 (P-1)
District Income x 0.050601493 / 2 29,410,640 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 56,325,306 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,440,914,266 (Q)
County Adequacy Budgets 1,969,245,814 (R)
Item(Q) / Item(R) 0.7317 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 25,419,469 (U)
Local Fair Share [Item (P) or (T)] 56,325,306 (V)

EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

1,268 (A)
18,286,536 (B)
217 (C)
3,129,478 (D)
29 (E)
418,225 (F)
47 (G)
677,813 (H)
191 (I)
2,879,478 (J)
19 (K)
27,939 (L)
\$25,419,469 (M)

COUNTY: 17-HUDSON
DISTRICT: 5580-WEEHAWKEN TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 191 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.03410
times Item (A) times 1/3 1,439,739 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,203.0 (C-1)
- @ \$96 per pupil times Item (C-1) 115,488 (C)

Projected Low Income enrollment (FTE) 468.0 (D-1)
Low Income Concentration Rate 38.9290% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$566.00 (D-3)
Item (D-1) times Item (D-3) 264,888 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.03410 \$393,347 (E)

COUNTY: 17-HUDSON
DISTRICT: 5580-WEEHAWKEN TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 2.0 + 19.0 + 0.0 + 0.0 = 21.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 21.0) + (\$14.22 \times 21.0 \times 1.4) \\ \text{BA1} &= (\$11,331) + (\$418) \\ \text{BA1} &= \$11,749 \text{ (A)} \end{aligned}$$

$$1.4 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 12.0 \text{ (B-1)} \\ \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 12.0) + (\$7.17 \times 12.0 \times 14.3) \\ \text{BA2} &= (\$45,108) + (\$1,230) \\ \text{BA2} &= \$46,338 \text{ (B)} \end{aligned}$$

$$14.3 \text{ (B-2)}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$58,087 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 17-HUDSON
DISTRICT: 5580-WEEHAWKEN TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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PRESCHOOL EDUCATION AID - ELLI 99,000 (A)

PRESCHOOL EDUCATION AID - ECPA

FY2024-25 Project Resident Preschool Enrollment (FTE):

FY2023-24 Resident Preschool Enrollment (FTE) 72 (B)

Item (B) indexed by Enrollment Growth 0.975376 70.0 (C)

Prebudget Year Per Pupil Amount [FY2023-24 State Aid PEA Item (E)] 5,200 (D)

FY2024-25 Per Pupil Amount [Item (D) indexed by CPI (1.0581)] 5,502 (E)

Item (C) times Item (E) 385,140 (F)

PRESCHOOL EDUCATION AID - Total

Item (A) + Item (F) \$484,140 (G)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 17-HUDSON
DISTRICT: 5580-WEEHAWKEN TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	26,275,723 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	27,252,555 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	976,832 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	96.416% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,891,173 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,752,691 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-138,482 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	138,482 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.013786% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	138,478 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.802 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	94.395% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	138,478 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	138,478 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 17-HUDSON
DISTRICT: 5580-WEEHAWKEN TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid		Preschool Education Aid	
[BUD (A-1) + CH67 (I-1)]	0 (A-1)	[PEA (M) or (L) for Universal	
		or (G) for ECPA/ELLI]	484,140 (B-1)
Educational Adequacy Aid		SUBTOTAL	\$484,140 (B)
[BUD (A-5)]	0 (A-2)		
School Choice Aid		LESS:	
[CHOICE (N)]	0 (A-3)		
Transportation Aid		Assessment for Debt Service on SDA funding*	\$30,709 (C)
[BUD (A-4) + CH67 (I-4)]	150,232 (A-4)		
Special Education Categorical Aid		SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,344,600 (D)
[BUD (A-2) + CH67 (I-2)]	1,039,474 (A-5)		
Security Aid		DEBT SERVICE FUND AID:	
[BUD (A-3) + CH67 (I-3)]	351,824 (A-6)		
Adjustment Aid		Debt Service Aid, Type 2	684,792 (E)
[BUD (A-7) + CH67 (I-5)]	349,639 (A-7)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
Military Impact Aid		Debt Service Aid, Type 1	0 (F)
[MIL (D)]	0 (A-8)		
SUBTOTAL	\$1,891,169 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$3,029,392 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 17-HUDSON
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BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
000001	2002981	\$554,150	\$4,210,018	\$4,750,000	40.0000%	0	\$196,462
5580050171000	2002764	\$536,700	\$7,903,559	\$8,568,911	40.0000%	0	\$198,011
5580050231000	2003168	\$290,590	\$3,437,685	\$3,437,685	40.0000%	0	\$116,236
5580070171000	2002764	\$251,725	\$4,019,014	\$4,019,014	40.0000%	0	\$100,690
5580070221000	2003168	\$123,510	\$1,461,132	\$1,461,132	40.0000%	0	\$49,404
5580080171000	2002764	\$241,313	\$3,852,790	\$3,852,790	40.0000%	0	\$96,525
5580080231000	2003168	\$120,774	\$1,428,760	\$1,428,760	40.0000%	0	\$48,310

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$805,638

COUNTY: 17-HUDSON
DISTRICT: 5580-WEEHAWKEN TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$805,638
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$684,792

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 15-GLOUCESTER
DISTRICT: 5590-WENONAH BORO
BUDGET: K-6

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	155.0 (A)		Projected		Projected
October 2022	162.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	163.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	153.0 (D)				
October 2019	156.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	166.0 (F)	Elementary - Full K & Gr. 1-5	130 (Q-2)	1.00 (R-2)	130 (S-2)
		Middle School - Gr. 6-8	25 (Q-3)	1.04 (R-3)	26 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			156 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	480.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	475.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	160.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	158.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0107 (K)				
Third Root of Item (K)	1.003567 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.003567 (M)	Elementary - Full K & Gr. 1-5	5 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	0.3567%(N)	Middle School - Gr. 6-8	2 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	155.0 (O)	Subtotal	7 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	156.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	2 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	1 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	3 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	159 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 15-GLOUCESTER
DISTRICT: 5590-WENONAH BORO
BUDGET: K-6

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$62,311 (A-1)	
Special Education Categorical Aid	\$134,037 (A-2)	
Security Aid	\$0 (A-3)	
Transportation Aid	\$0 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$196,348 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$196,348 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$3,075,335 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$3,271,683 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 15-GLOUCESTER
DISTRICT: 5590-WENONAH BORO
BUDGET: K-6

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97030
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97030
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$2,509,337 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 172,833,726 (N)
District Income (2021) 76,536,096 (O)

Equalized Val. x 0.012707978 / 2 1,098,184 (P-1)
District Income x 0.050601493 / 2 1,936,420 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 3,034,604 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 539,227,363 (Q)
County Adequacy Budgets 846,977,809 (R)
Item(Q) / Item(R) 0.6366 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Item(G) Adequacy Budget [Item(M)] 2,509,337 (U)
Local Fair Share [Item (P) or (T)] 3,034,604 (V)

Item(H) EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

25 (I)

353,642 (J)

3 (K)

4,139 (L)

COUNTY: 15-GLOUCESTER
DISTRICT: 5590-WENONAH BORO
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 25 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97030
times Item (A) times 1/3 176,821 (B)

SECURITY AID -

Projected FTE Resident enrollment 156.0 (C-1)
- @ \$96 per pupil times Item (C-1) 14,976 (C)

Projected Low Income enrollment (FTE) 7.0 (D-1)
Low Income Concentration Rate 4.5160% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$66.00 (D-3)
Item (D-1) times Item (D-3) 462 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97030 \$14,979 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 15-GLOUCESTER
DISTRICT: 5590-WENONAH BORO
BUDGET: K-6

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	3,271,683 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	2,701,137 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	570,546 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	121.122% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-4,548 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	191,800 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	196,348 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	4,548 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	3.063 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	160.450% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-4,548 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-4,548 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 15-GLOUCESTER
DISTRICT: 5590-WENONAH BORO
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	57,763 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	0 (A-4)	Assessment for Debt Service on SDA funding*	\$10,349 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	134,037 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$181,451 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	0 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	77,486 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$191,800 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$258,937 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 15-GLOUCESTER
DISTRICT: 5590-WENONAH BORO
BUDGET: K-6

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
5590050201000	2003056	\$227,900	\$2,996,964	\$2,996,964	40.0000%	0	\$91,160
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$91,160			

COUNTY: 15-GLOUCESTER
DISTRICT: 5590-WENONAH BORO
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$91,160
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$77,486

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 09-CAPE MAY
DISTRICT: 5610-WEST CAPE MAY BORO
BUDGET: K-6

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	80.0 (A)		Projected		Projected
October 2022	70.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	82.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	80.0 (D)				
October 2019	71.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	72.0 (F)	Elementary - Full K & Gr. 1-5	73 (Q-2)	1.00 (R-2)	73 (S-2)
		Middle School - Gr. 6-8	8 (Q-3)	1.04 (R-3)	8 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			81 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	232.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	223.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	77.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	74.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0404 (K)				
Third Root of Item (K)	1.013282 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.013282 (M)	Elementary - Full K & Gr. 1-5	5 (T-2)	3 (U-2)	11 (V-2)
Growth Rate - Item (M) as a %	1.3282%(N)	Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	80.0 (O)	Subtotal	5 (T)	3 (U)	11 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	81.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	2 (W-2)	2 (X-2)	7 (Y-2)
		Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	2 (W)	2 (X)	7 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		92 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 09-CAPE MAY
DISTRICT: 5610-WEST CAPE MAY BORO
BUDGET: K-6

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$73,347 (A-2)
Security Aid	\$11,934 (A-3)
Transportation Aid	\$7,919 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$561,054 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$654,254 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$166,752 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$166,752 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$821,006 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$1,367,744 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$1,453,025 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 09-CAPE MAY
DISTRICT: 5610-WEST CAPE MAY BORO
BUDGET: K-6

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.94290
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.94290
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 827,461,622 (N)
District Income (2021) 43,688,522 (O)

Equalized Val. x 0.012707978 / 2 5,257,682 (P-1)
District Income x 0.050601493 / 2 1,105,352 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 6,363,034 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 645,261,485 (Q)
County Adequacy Budgets 203,376,633 (R)
Item(Q) / Item(R) 3.1727 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
7 (G) Adequacy Budget [Item(M)] 1,389,812 (U)
Local Fair Share [Item (P) or (T)] 6,363,034 (V)

92,048 (H) EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

13 (I)

178,701 (J)

1 (K)

1,341 (L)

\$1,389,812 (M)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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COUNTY: 09-CAPE MAY
DISTRICT: 5610-WEST CAPE MAY BORO
BUDGET: K-6

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	1,389,812 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	0 (B)
District's Local Share - Item (A) minus Item (B)	1,389,812 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	15,442 (D)
Projected Prebudget Year Remaining Choice Enrollment	31.0 (E)
Budget Year Additional Choice Enrollment	8.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	39.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$602,238 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	39.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	39.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	14,386 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$602,238 (N)

COUNTY: 09-CAPE MAY
DISTRICT: 5610-WEST CAPE MAY BORO
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 13 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.94290
times Item (A) times 1/3 89,350 (B)

SECURITY AID -

Projected FTE Resident enrollment 81.0 (C-1)
- @ \$96 per pupil times Item (C-1) 7,776 (C)

Projected Low Income enrollment (FTE) 16.0 (D-1)
Low Income Concentration Rate 20.00000% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$291.00 (D-3)
Item (D-1) times Item (D-3) 4,656 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.94290 \$11,722 (E)

COUNTY: 09-CAPE MAY
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BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 1.0 + 0.0 + 0.0 + 1.0 = 2.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 2.0) + (\$14.22 \times 2.0 \times 9.0) \\ \text{BA1} &= (\$1,079) + (\$256) \\ \text{BA1} &= \$1,335 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 3.0 \text{ (B-1)} \\ & 10.6 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 3.0) + (\$7.17 \times 3.0 \times 10.6) \\ \text{BA2} &= (\$11,277) + (\$228) \\ \text{BA2} &= \$11,505 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$12,840 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 09-CAPE MAY
DISTRICT: 5610-WEST CAPE MAY BORO
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	DE (A)
Concentration Rate of Low Income Enrollment	0.20000 (B)
Projected In-District Preschool Enrollment Funded	13.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.94290 GCA) times Item(C)	191,152 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.94290 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.94290 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$191,152 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 09-CAPE MAY
DISTRICT: 5610-WEST CAPE MAY BORO
BUDGET: K-6

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	1,453,025 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	1,490,884 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	37,859 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	97.461% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	113,912 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	93,200 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-20,712 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	20,712 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.002062% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	20,712 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0.755 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	39.550% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	16,003 (I-2)
Security Aid	0 (I-3)
Transportation Aid	4,709 (I-4)
Adjustment Aid	0 (I-5)
Total	20,712 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 09-CAPE MAY
DISTRICT: 5610-WEST CAPE MAY BORO
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	191,152 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$191,152 (B)
School Choice Aid [CHOICE (N)]	602,238 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	12,628 (A-4)	Assessment for Debt Service on SDA funding*	\$69 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	89,350 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$907,233 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	11,934 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$716,150 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$907,233 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 15-GLOUCESTER
DISTRICT: 5620-WEST DEPTFORD TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2,696.0 (A)		Projected		Projected
October 2022	2,734.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	2,753.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	2,804.5 (D)				
October 2019	2,866.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	2,872.5 (F)	Elementary - Full K & Gr. 1-5	1,245 (Q-2)	1.00 (R-2)	1,245 (S-2)
		Middle School - Gr. 6-8	641 (Q-3)	1.04 (R-3)	667 (S-3)
		High School - Gr. 9-12	772 (Q-4)	1.15 (R-4)	888 (S-4)
		Total - Based on Grade Level			2,800 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	8,183.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	8,543.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	2,727.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	2,847.8 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9578 (K)				
Third Root of Item (K)	0.985740 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.014260 (M)	Elementary - Full K & Gr. 1-5	382 (T-2)	14 (U-2)	11 (V-2)
Growth Rate - Item (M) as a %	-1.4260%(N)	Middle School - Gr. 6-8	198 (T-3)	2 (U-3)	3 (V-3)
		High School - Gr. 9-12	218 (T-4)	5 (U-4)	5 (V-4)
10/15/2023 RESIDENT ENROLLMENT	2,696.0 (O)	Subtotal	798 (T)	21 (U)	19 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	2,658.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.49687	@ 0.50	@ (0.49687 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	190 (W-2)	7 (X-2)	7 (Y-2)
		Middle School - Gr. 6-8	102 (W-3)	1 (X-3)	2 (Y-3)
		High School - Gr. 9-12	125 (W-4)	3 (X-4)	4 (Y-4)
		Subtotal	417 (W)	11 (X)	13 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		3,241 (Z)

COUNTY: 15-GLOUCESTER
DISTRICT: 5620-WEST DEPTFORD TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$11,043,408 (A-1)
Special Education Categorical Aid	\$2,537,445 (A-2)
Security Aid	\$293,580 (A-3)
Transportation Aid	\$1,034,656 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$14,909,089 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$2,202,200 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$2,202,200 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$17,111,289 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$36,630,046 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$50,504,479 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 15-GLOUCESTER
DISTRICT: 5620-WEST DEPTFORD TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97030
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97030
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023)
District Income (2021)
Equalized Val. x 0.012707978 / 2
District Income x 0.050601493 / 2
Local Fair Share : Item(P-1) + Item(P-2)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares
County Adequacy Budgets
Item(Q) / Item(R)
Local Share
Item(S) x Item(M) - for Vocs Only
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)]
Local Fair Share [Item (P) or (T)]
EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$]
423 (I)
43 (K)
59,330 (L)
\$49,899,529 (M)

COUNTY: 15-GLOUCESTER
DISTRICT: 5620-WEST DEPTFORD TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 423 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97030
times Item (A) times 1/3 2,991,811 (B)

SECURITY AID -

Projected FTE Resident enrollment 2,658.0 (C-1)
- @ \$96 per pupil times Item (C-1) 255,168 (C)

Projected Low Income enrollment (FTE) 817.0 (D-1)
Low Income Concentration Rate 30.7490% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$447.00 (D-3)
Item (D-1) times Item (D-3) 365,199 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97030 \$601,942 (E)

COUNTY: 15-GLOUCESTER
DISTRICT: 5620-WEST DEPTFORD TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
1,367.0 + 229.0 + 40.0 + 89.0 = 1,725.0 (A-1)

3.9 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 1,725.0) + (\$14.22 \times 1,725.0 \times 3.9)$

$BA1 = (\$930,776) + (\$95,665)$

$BA1 = \$1,026,441 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

185.0 (B-1)

4.8 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 185.0) + (\$7.17 \times 185.0 \times 4.8)$

$BA2 = (\$695,409) + (\$6,367)$

$BA2 = \$701,776 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$1,728,217 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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COUNTY: 15-GLOUCESTER
DISTRICT: 5620-WEST DEPTFORD TWP
BUDGET: K-12

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District Factor Group	DE (A)
Concentration Rate of Low Income Enrollment	0.30749 (B)
Projected In-District Preschool Enrollment Funded	171.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.97030 GCA) times Item(C)	2,587,401 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.97030 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.97030 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$2,587,401 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 15-GLOUCESTER
DISTRICT: 5620-WEST DEPTFORD TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	50,504,479 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	53,493,282 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	2,988,803 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	94.413% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-162,064 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	14,747,025 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	14,909,089 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	162,064 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.375 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	124.411% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-162,064 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-162,064 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 15-GLOUCESTER
DISTRICT: 5620-WEST DEPTFORD TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	10,881,344 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	2,587,401 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$2,587,401 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	1,034,656 (A-4)	Assessment for Debt Service on SDA funding*	\$10,318 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	2,537,445 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$17,324,108 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	293,580 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	135,105 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$14,747,025 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$17,459,213 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 15-GLOUCESTER
DISTRICT: 5620-WEST DEPTFORD TWP
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
5620050144000	2002496	\$257,607	\$3,535,909	\$3,535,909	40.0000%	0	\$103,043
5620050145000	2002496	\$46,499	\$638,250	\$638,250	40.0000%	0	\$18,600
5620070142000	2002496	\$25,055	\$343,901	\$343,901	40.0000%	0	\$10,022
5620100143000	2002496	\$38,839	\$533,104	\$533,104	40.0000%	0	\$15,536
5620111142000	2002496	\$9,717	\$133,379	\$133,379	40.0000%	0	\$3,887
5620130142000	2002496	\$19,647	\$269,669	\$269,669	40.0000%	0	\$7,859

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$158,947

COUNTY: 15-GLOUCESTER
DISTRICT: 5620-WEST DEPTFORD TWP
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$158,947
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$135,105

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 13-ESSEX
DISTRICT: 5630-WEST ESSEX REGIONAL
BUDGET: 7-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,696.0 (A)		Projected		Projected
October 2022	1,666.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,628.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,658.0 (D)				
October 2019	1,682.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,721.0 (F)	Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)
		Middle School - Gr. 6-8	628 (Q-3)	1.04 (R-3)	653 (S-3)
		High School - Gr. 9-12	1,060 (Q-4)	1.15 (R-4)	1,219 (S-4)
		Total - Based on Grade Level			1,872 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	4,990.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	5,061.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,663.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,687.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9860 (K)				
Third Root of Item (K)	0.995295 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.004705 (M)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-0.4705%(N)	Middle School - Gr. 6-8	22 (T-3)	2 (U-3)	1 (V-3)
		High School - Gr. 9-12	39 (T-4)	1 (U-4)	2 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,696.0 (O)	Subtotal	61 (T)	3 (U)	3 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,688.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	11 (W-3)	1 (X-3)	1 (Y-3)
		High School - Gr. 9-12	21 (W-4)	1 (X-4)	1 (Y-4)
		Subtotal	32 (W)	2 (X)	2 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,908 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 13-ESSEX
DISTRICT: 5630-WEST ESSEX REGIONAL
BUDGET: 7-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$1,847,784 (A-2)
Security Aid	\$154,621 (A-3)
Transportation Aid	\$667,435 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$2,669,840 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$2,669,840 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$40,809,907 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$42,812,312 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 13-ESSEX
DISTRICT: 5630-WEST ESSEX REGIONAL
BUDGET: 7-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.02370
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.02370
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 4,195,853,188 (N)
District Income (2021) 1,220,312,543 (O)

Equalized Val. x 0.012707978 / 2 26,660,405 (P-1)
District Income x 0.050601493 / 2 30,874,818 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 57,535,223 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,807,242,497 (Q)
County Adequacy Budgets 3,112,280,637 (R)
Item(Q) / Item(R) 0.5807 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
2 (G) Adequacy Budget [Item(M)] 31,278,586 (U)
Local Fair Share [Item (P) or (T)] 57,535,223 (V)

28,553 (H) EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

268 (I)

3,999,681 (J)

27 (K)

39,304 (L)

\$31,278,586 (M)

COUNTY: 13-ESSEX
DISTRICT: 5630-WEST ESSEX REGIONAL
BUDGET: 7-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 268 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.02370
times Item (A) times 1/3 1,999,840 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,688.0 (C-1)
- @ \$96 per pupil times Item (C-1) 162,048 (C)

Projected Low Income enrollment (FTE) 64.0 (D-1)
Low Income Concentration Rate 3.7740% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$55.00 (D-3)
Item (D-1) times Item (D-3) 3,520 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.02370 \$169,492 (E)

COUNTY: 13-ESSEX
DISTRICT: 5630-WEST ESSEX REGIONAL
BUDGET: 7-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
944.0 + 173.5 + 1.0 + 165.0 = 1,283.5 (A-1)

4.5 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 1,283.5) + (\$14.22 \times 1,283.5 \times 4.5)$

$BA1 = (\$692,551) + (\$82,131)$

$BA1 = \$774,682 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

29.5 (B-1)

10.9 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 29.5) + (\$7.17 \times 29.5 \times 10.9)$

$BA2 = (\$110,890) + (\$2,306)$

$BA2 = \$113,196 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$887,878 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CHAPTER LAW 67

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COUNTY: 13-ESSEX
DISTRICT: 5630-WEST ESSEX REGIONAL
BUDGET: 7-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	42,812,312 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	33,447,918 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	9,364,394 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	127.997% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	3,057,210 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	2,669,840 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-387,370 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	387,370 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.038564% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	387,368 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	152,056 (I-2)
Security Aid	14,871 (I-3)
Transportation Aid	220,441 (I-4)
Adjustment Aid	0 (I-5)
Total	387,368 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 13-ESSEX
DISTRICT: 5630-WEST ESSEX REGIONAL
BUDGET: 7-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid		Preschool Education Aid	
[BUD (A-1) + CH67 (I-1)]	0 (A-1)	[PEA (M) or (L) for Universal	
		or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid			
[BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid			
[CHOICE (N)]	0 (A-3)		
Transportation Aid		LESS:	
[BUD (A-4) + CH67 (I-4)]	887,876 (A-4)	Assessment for Debt Service on SDA funding*	\$83,370 (C)
Special Education Categorical Aid		SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,973,838 (D)
[BUD (A-2) + CH67 (I-2)]	1,999,840 (A-5)		
Security Aid		DEBT SERVICE FUND AID:	
[BUD (A-3) + CH67 (I-3)]	169,492 (A-6)		
Adjustment Aid		Debt Service Aid, Type 2	0 (E)
[BUD (A-7) + CH67 (I-5)]	0 (A-7)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
Military Impact Aid		Debt Service Aid, Type 1	0 (F)
[MIL (D)]	0 (A-8)		
SUBTOTAL	\$3,057,208 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$2,973,838 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 25-MONMOUTH
DISTRICT: 5640-WEST LONG BRANCH BORO
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	489.0 (A)		Projected		Projected
October 2022	481.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	494.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	520.0 (D)				
October 2019	538.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	537.0 (F)	Elementary - Full K & Gr. 1-5	321 (Q-2)	1.00 (R-2)	321 (S-2)
		Middle School - Gr. 6-8	155 (Q-3)	1.04 (R-3)	161 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			482 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,464.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,595.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	488.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	531.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9178 (K)				
Third Root of Item (K)	0.971817 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.028183 (M)	Elementary - Full K & Gr. 1-5	47 (T-2)	21 (U-2)	13 (V-2)
Growth Rate - Item (M) as a %	-2.8183%(N)	Middle School - Gr. 6-8	25 (T-3)	0 (U-3)	5 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	489.0 (O)	Subtotal	72 (T)	21 (U)	18 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	475.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	22 (W-2)	11 (X-2)	8 (Y-2)
		Middle School - Gr. 6-8	12 (W-3)	0 (X-3)	3 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	34 (W)	11 (X)	11 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		538 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024

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COUNTY: 25-MONMOUTH
DISTRICT: 5640-WEST LONG BRANCH BORO
BUDGET: K-8

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$514,272 (A-2)
Security Aid	\$58,767 (A-3)
Transportation Aid	\$171,341 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]	\$744,380 (AA-1)
--	------------------

SPECIAL REVENUE FUND

Preschool Education Aid	\$428,912 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)

Total Preschool Aid [Item(A-10) + Item(A-11)]	\$428,912 (AA-2)
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PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)]	\$1,173,292 (A)
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BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy	\$10,873,245 (B)
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PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)	\$11,446,284 (C)
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 25-MONMOUTH
DISTRICT: 5640-WEST LONG BRANCH BORO
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.99530
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.99530
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

482 (A)	Equalized Valuation (10/1/2023)	1,596,201,874 (N)
	District Income (2021)	238,983,294 (O)
6,690,379 (B)	Equalized Val. x 0.012707978 / 2	10,142,249 (P-1)
	District Income x 0.050601493 / 2	6,046,456 (P-2)
	Local Fair Share : Item(P-1) + Item(P-2)	16,188,705 (P)
34 (C)	LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT	
471,935 (D)	County Local Shares	2,263,533,333 (Q)
	County Adequacy Budgets	1,664,730,917 (R)
11 (E)	Item(Q) / Item(R)	1.3597 (S)
	Local Share	
152,685 (F)	Item(S) x Item(M) - for Vocs Only	0 (T)
11 (G)	EQUALIZATION AID CALCULATION	
	Adequacy Budget [Item(M)]	8,581,778 (U)
	Local Fair Share [Item (P) or (T)]	16,188,705 (V)
152,685 (H)	EQUALIZATION AID [MAX(0, (Item(U) less Item(V)))]	\$0 (W)

76 (I)

1,102,771 (J)

8 (K)

11,323 (L)

\$8,581,778 (M)

COUNTY: 25-MONMOUTH
DISTRICT: 5640-WEST LONG BRANCH BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 76 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.99530
times Item (A) times 1/3 551,386 (B)

SECURITY AID -

Projected FTE Resident enrollment 475.0 (C-1)
- @ \$96 per pupil times Item (C-1) 45,600 (C)

Projected Low Income enrollment (FTE) 90.0 (D-1)
Low Income Concentration Rate 18.8140% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$274.00 (D-3)
Item (D-1) times Item (D-3) 24,660 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.99530 \$69,930 (E)

COUNTY: 25-MONMOUTH
DISTRICT: 5640-WEST LONG BRANCH BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
1.0 + 39.0 + 190.0 + 35.0 = 265.0 (A-1)

3.5 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 265.0) + (\$14.22 \times 265.0 \times 3.5)$

$BA1 = (\$142,989) + (\$13,189)$

$BA1 = \$156,178 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

48.0 (B-1)

1.5 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 48.0) + (\$7.17 \times 48.0 \times 1.5)$

$BA2 = (\$180,431) + (\$516)$

$BA2 = \$180,947 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$337,125 (C) TRANSPORTATION AID

COUNTY: 25-MONMOUTH
DISTRICT: 5640-WEST LONG BRANCH BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	FG (A)
Concentration Rate of Low Income Enrollment	0.18814 (B)
Projected In-District Preschool Enrollment Funded	33.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.99530 GCA) times Item(C)	512,193 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	24 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.99530 GCA) times Item(E)	418,680 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.99530 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$930,873 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 25-MONMOUTH
DISTRICT: 5640-WEST LONG BRANCH BORO
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	11,446,284 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	9,203,094 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	2,243,190 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	124.374% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	958,441 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	744,380 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-214,061 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	214,061 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.021311% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	214,065 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.399 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	73.284% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	37,114 (I-2)
Security Aid	11,163 (I-3)
Transportation Aid	165,784 (I-4)
Adjustment Aid	0 (I-5)
Total	214,061 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.
** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 25-MONMOUTH
DISTRICT: 5640-WEST LONG BRANCH BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	930,873 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$930,873 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	337,125 (A-4)	Assessment for Debt Service on SDA funding*	\$20,527 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	551,386 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,868,787 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	69,930 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	206,037 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$958,441 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$2,074,824 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 25-MONMOUTH
DISTRICT: 5640-WEST LONG BRANCH BORO
BUDGET: K-8

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
5640050151000	2002661	\$468,528	\$6,957,681	\$6,957,681	40.0000%	0	\$187,411
5640080151000	2002661	\$137,462	\$2,041,319	\$2,041,319	40.0000%	0	\$54,985
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$242,396			

COUNTY: 25-MONMOUTH
DISTRICT: 5640-WEST LONG BRANCH BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$242,396
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$206,037

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 25-MONMOUTH
DISTRICT: 5645-LOCH ARBOUR
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	5.0 (A)		Projected		Projected
October 2022	7.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	6.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	3.5 (D)				
October 2019	1.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	3.0 (F)	Elementary - Full K & Gr. 1-5	4 (Q-2)	1.00 (R-2)	4 (S-2)
		Middle School - Gr. 6-8	0 (Q-3)	1.04 (R-3)	0 (S-3)
		High School - Gr. 9-12	3 (Q-4)	1.15 (R-4)	3 (S-4)
		Total - Based on Grade Level			7 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	18.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	8.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	6.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	2.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	2.2222 (K)				
Third Root of Item (K)	1.304956 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.304956 (M)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	30.4956%(N)	Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	5.0 (O)	Subtotal	0 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	7.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	0 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		7 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 25-MONMOUTH
DISTRICT: 5645-LOCH ARBOUR
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$11,733 (A-2)
Security Aid	\$856 (A-3)
Transportation Aid	\$9,548 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$22,137 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$22,137 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$300,000 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$312,589 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 25-MONMOUTH
DISTRICT: 5645-LOCH ARBOUR
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.99530
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.99530
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 206,193,748 (N)
7 (A) District Income (2021) 10,158,732 (O)

Equalized Val. x 0.012707978 / 2 1,310,153 (P-1)
97,163 (B) District Income x 0.050601493 / 2 257,024 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 1,567,177 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

0 (D) County Local Shares 2,263,533,333 (Q)
County Adequacy Budgets 1,664,730,917 (R)
0 (E) Item(Q) / Item(R) 1.3597 (S)

Local Share
0 (F) Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
0 (G) Adequacy Budget [Item(M)] 111,673 (U)
Local Fair Share [Item (P) or (T)] 1,567,177 (V)

0 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

1 (I)

14,510 (J)

0 (K)

0 (L)

\$111,673 (M)

COUNTY: 25-MONMOUTH
DISTRICT: 5645-LOCH ARBOUR
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 1 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.99530
times Item (A) times 1/3 7,255 (B)

SECURITY AID -

Projected FTE Resident enrollment 7.0 (C-1)
- @ \$96 per pupil times Item (C-1) 672 (C)

Projected Low Income enrollment (FTE) 0.0 (D-1)
Low Income Concentration Rate 0.00000% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$0.00 (D-3)
Item (D-1) times Item (D-3) 0 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.99530 \$669 (E)

COUNTY: 25-MONMOUTH
DISTRICT: 5645-LOCH ARBOUR
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
5.0 + 1.0 + 14.0 + 4.0 = 24.0 (A-1)

4.4 (A-2)

BA1 = (\$539.58 x (A-1)) + (\$14.22 x (A-1) x (A-2))

BA1 = (\$539.58 x 24.0) + (\$14.22 x 24.0 x 4.4)

BA1 = (\$12,950) + (\$1,502)

BA1 = \$14,452 (A)

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

0.0 (B-1)

0.0 (B-2)

BA2 = (\$3,758.97 x (B-1)) + (\$7.17 x (B-1) x (B-2))

BA2 = (\$3,758.97 x 0.0) + (\$7.17 x 0.0 x 0.0)

BA2 = (\$0) + (\$0)

BA2 = \$0 (B)

TRANSPORTATION AID

Item (A) plus Item (B)

\$14,452 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 25-MONMOUTH
DISTRICT: 5645-LOCH ARBOUR
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	312,589 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	119,597 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	192,992 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	261.369% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	22,376 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	22,137 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-239 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	239 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000024% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	241 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0.745 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	39.026% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	241 (I-4)
Adjustment Aid	0 (I-5)
Total	241 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 25-MONMOUTH
DISTRICT: 5645-LOCH ARBOUR
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	9,789 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	11,733 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$22,378 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	856 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$22,378 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$22,378 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 31-PASSAIC
DISTRICT: 5650-WEST MILFORD TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2,958.0 (A)		Projected		Projected
October 2022	3,005.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	3,003.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	2,979.0 (D)				
October 2019	3,136.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	3,279.0 (F)	Elementary - Full K & Gr. 1-5	1,297 (Q-2)	1.00 (R-2)	1,297 (S-2)
		Middle School - Gr. 6-8	682 (Q-3)	1.04 (R-3)	709 (S-3)
		High School - Gr. 9-12	933 (Q-4)	1.15 (R-4)	1,073 (S-4)
		Total - Based on Grade Level			3,079 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	8,966.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	9,394.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	2,988.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	3,131.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9545 (K)				
Third Root of Item (K)	0.984584 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.015416 (M)	Elementary - Full K & Gr. 1-5	214 (T-2)	10 (U-2)	15 (V-2)
Growth Rate - Item (M) as a %	-1.5416%(N)	Middle School - Gr. 6-8	122 (T-3)	4 (U-3)	3 (V-3)
		High School - Gr. 9-12	152 (T-4)	5 (U-4)	2 (V-4)
10/15/2023 RESIDENT ENROLLMENT	2,958.0 (O)	Subtotal	488 (T)	19 (U)	20 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	2,912.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	101 (W-2)	5 (X-2)	9 (Y-2)
		Middle School - Gr. 6-8	60 (W-3)	2 (X-3)	2 (Y-3)
		High School - Gr. 9-12	82 (W-4)	3 (X-4)	1 (Y-4)
		Subtotal	243 (W)	10 (X)	12 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		3,344 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 31-PASSAIC
DISTRICT: 5650-WEST MILFORD TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$1,664,345 (A-1)
Special Education Categorical Aid	\$2,725,234 (A-2)
Security Aid	\$339,929 (A-3)
Transportation Aid	\$842,009 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$5,571,517 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$5,571,517 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$62,383,738 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$67,113,246 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 31-PASSAIC
DISTRICT: 5650-WEST MILFORD TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98930
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98930
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 4,182,032,486 (N)
District Income (2021) 1,167,790,499 (O)

Equalized Val. x 0.012707978 / 2 26,572,588 (P-1)
District Income x 0.050601493 / 2 29,545,971 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 56,118,559 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 878,164,776 (Q)
County Adequacy Budgets 1,794,384,222 (R)
Item(Q) / Item(R) 0.4894 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 52,880,242 (U)
Local Fair Share [Item (P) or (T)] 56,118,559 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

3,079 (A)
42,480,279 (B)
243 (C)
3,352,617 (D)
10 (E)
137,968 (F)
12 (G)
165,561 (H)
463 (I)
6,677,698 (J)
47 (K)
66,119 (L)
\$52,880,242 (M)

COUNTY: 31-PASSAIC
DISTRICT: 5650-WEST MILFORD TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 463 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98930
times Item (A) times 1/3 3,338,849 (B)

SECURITY AID -

Projected FTE Resident enrollment 2,912.0 (C-1)
- @ \$96 per pupil times Item (C-1) 279,552 (C)

Projected Low Income enrollment (FTE) 508.0 (D-1)
Low Income Concentration Rate 17.4100% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$253.00 (D-3)
Item (D-1) times Item (D-3) 128,524 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98930 \$403,710 (E)

COUNTY: 31-PASSAIC
DISTRICT: 5650-WEST MILFORD TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
1,633.0 + 447.0 + 0.0 + 75.0 = 2,155.0 (A-1) 6.2 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 2,155.0) + (\$14.22 \times 2,155.0 \times 6.2)$

$BA1 = (\$1,162,795) + (\$189,993)$

$BA1 = \$1,352,788 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

103.0 (B-1) 10.1 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 103.0) + (\$7.17 \times 103.0 \times 10.1)$

$BA2 = (\$387,174) + (\$7,459)$

$BA2 = \$394,633 (B)$

TRANSPORTATION AID

Item (A) plus Item (B) \$1,747,421 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 31-PASSAIC
DISTRICT: 5650-WEST MILFORD TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	67,113,246 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	56,622,801 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	10,490,445 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	118.527% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-81,537 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	5,489,980 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	5,571,517 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	81,537 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.586 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	135.464% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-81,537 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-81,537 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 31-PASSAIC
DISTRICT: 5650-WEST MILFORD TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	1,582,808 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	842,009 (A-4)	Assessment for Debt Service on SDA funding*	\$27,501 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	2,725,234 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$5,462,479 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	339,929 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	209,440 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$5,489,980 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$5,671,919 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 31-PASSAIC
DISTRICT: 5650-WEST MILFORD TWP
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5))) \times (6) + (7)$
5650040152000	2002660	\$359,873	\$4,667,830	\$4,667,830	40.0000%	0	\$143,949
5650055151000	2002660	\$256,127	\$3,322,170	\$3,322,170	40.0000%	0	\$102,451
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$246,400			

COUNTY: 31-PASSAIC
DISTRICT: 5650-WEST MILFORD TWP
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$246,400
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$209,440

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 27-MORRIS
DISTRICT: 5660-WEST MORRIS REGIONAL
BUDGET: 9-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2,098.0 (A)		Projected		Projected
October 2022	2,103.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	2,207.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	2,266.5 (D)				
October 2019	2,402.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	2,475.5 (F)	Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)
		Middle School - Gr. 6-8	0 (Q-3)	1.04 (R-3)	0 (S-3)
		High School - Gr. 9-12	2,023 (Q-4)	1.15 (R-4)	2,326 (S-4)
		Total - Based on Grade Level			2,326 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	6,409.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	7,144.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	2,136.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	2,381.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.8971 (K)				
Third Root of Item (K)	0.964457 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.035543 (M)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-3.5543%(N)	Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	21 (T-4)	8 (U-4)	6 (V-4)
10/15/2023 RESIDENT ENROLLMENT	2,098.0 (O)	Subtotal	21 (T)	8 (U)	6 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	2,023.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	11 (W-4)	5 (X-4)	4 (Y-4)
		Subtotal	11 (W)	5 (X)	4 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		2,346 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 27-MORRIS
DISTRICT: 5660-WEST MORRIS REGIONAL
BUDGET: 9-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$125,813 (A-1)
Special Education Categorical Aid	\$2,078,066 (A-2)
Security Aid	\$213,804 (A-3)
Transportation Aid	\$1,396,979 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$3,814,662 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$3,814,662 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$49,654,854 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$52,072,537 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 27-MORRIS
DISTRICT: 5660-WEST MORRIS REGIONAL
BUDGET: 9-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.01790
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.01790
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 3,264,050,518 (N)
District Income (2021) 1,600,949,029 (O)

Equalized Val. x 0.012707978 / 2 20,739,741 (P-1)
District Income x 0.050601493 / 2 40,505,206 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 61,244,947 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,699,984,317 (Q)
County Adequacy Budgets 1,348,918,481 (R)
Item(Q) / Item(R) 1.2603 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
4 (G) Adequacy Budget [Item(M)] 38,129,081 (U)
Local Fair Share [Item (P) or (T)] 61,244,947 (V)

56,783 (H) EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

2,326 (A)

33,019,043 (B)

11 (C)

156,152 (D)

5 (E)

70,978 (F)

4 (G)

56,783 (H)

322 (I)

4,778,359 (J)

33 (K)

47,766 (L)

\$38,129,081 (M)

COUNTY: 27-MORRIS
DISTRICT: 5660-WEST MORRIS REGIONAL
BUDGET: 9-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 322 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.01790
times Item (A) times 1/3 2,389,180 (B)

SECURITY AID -

Projected FTE Resident enrollment 2,023.0 (C-1)
- @ \$96 per pupil times Item (C-1) 194,208 (C)

Projected Low Income enrollment (FTE) 27.0 (D-1)
Low Income Concentration Rate 1.3350% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$19.00 (D-3)
Item (D-1) times Item (D-3) 513 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.01790 \$198,207 (E)

COUNTY: 27-MORRIS
DISTRICT: 5660-WEST MORRIS REGIONAL
BUDGET: 9-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
1,452.5 + 233.5 + 83.5 + 106.0 = 1,875.5 (A-1) 6.6 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 1,875.5) + (\$14.22 \times 1,875.5 \times 6.6)$

$BA1 = (\$1,011,982) + (\$176,019)$

$BA1 = \$1,188,001 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

57.5 (B-1) 17.8 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 57.5) + (\$7.17 \times 57.5 \times 17.8)$

$BA2 = (\$216,141) + (\$7,338)$

$BA2 = \$223,479 (B)$

TRANSPORTATION AID

Item (A) plus Item (B) \$1,411,480 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
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COUNTY: 27-MORRIS
DISTRICT: 5660-WEST MORRIS REGIONAL
BUDGET: 9-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	52,072,537 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	40,716,468 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	11,356,069 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	127.891% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	3,998,867 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	3,814,662 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-184,205 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	184,205 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.018338% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	184,202 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	184,202 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	184,202 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 27-MORRIS
DISTRICT: 5660-WEST MORRIS REGIONAL
BUDGET: 9-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	125,813 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	1,396,979 (A-4)	Assessment for Debt Service on SDA funding*	\$102,861 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	2,262,268 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$3,896,003 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	213,804 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$3,998,864 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$3,896,003 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 17-HUDSON
DISTRICT: 5670-WEST NEW YORK TOWN
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	7,214.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	7,184.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	7,203.0 (C)	Base Weight			
October 2020	7,354.0 (D)				
October 2019	7,580.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	7,476.0 (F)	Elementary - Full K & Gr. 1-5	3,182 (Q-2)	1.00 (R-2)	3,182 (S-2)
		Middle School - Gr. 6-8	1,631 (Q-3)	1.04 (R-3)	1,696 (S-3)
		High School - Gr. 9-12	2,313 (Q-4)	1.15 (R-4)	2,660 (S-4)
		Total - Based on Grade Level			7,538 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	21,601.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	22,410.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	7,200.3 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	7,470.0 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9639 (K)				
Third Root of Item (K)	0.987818 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.012182 (M)	Elementary - Full K & Gr. 1-5	2,032 (T-2)	117 (U-2)	630 (V-2)
Growth Rate - Item (M) as a %	-1.2182%(N)	Middle School - Gr. 6-8	1,241 (T-3)	30 (U-3)	197 (V-3)
		High School - Gr. 9-12	1,568 (T-4)	89 (U-4)	315 (V-4)
10/15/2023 RESIDENT ENROLLMENT	7,214.0 (O)	Subtotal	4,841 (T)	236 (U)	1,142 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	7,126.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights	@ 0.57000	@ 0.50	@ (0.57000 + 0.125)
		Above the Base			
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	1,158 (W-2)	59 (X-2)	438 (Y-2)
		Middle School - Gr. 6-8	736 (W-3)	16 (X-3)	142 (Y-3)
		High School - Gr. 9-12	1,028 (W-4)	51 (X-4)	252 (Y-4)
		Subtotal	2,922 (W)	126 (X)	832 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	11,418 (Z)

COUNTY: 17-HUDSON
DISTRICT: 5670-WEST NEW YORK TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$115,283,217 (A-1)
Special Education Categorical Aid	\$6,886,808 (A-2)
Security Aid	\$3,601,834 (A-3)
Transportation Aid	\$928,926 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$126,700,785 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$15,109,844 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$15,109,844 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$141,810,629 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$18,636,109 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$144,407,968 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 17-HUDSON
DISTRICT: 5670-WEST NEW YORK TOWN
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment 7,538 (A)
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.03410 times Item(A) 108,709,709 (B)

Projected Weighted At-Risk Only Enrollment 2,922 (C)
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.03410 times Item(C) 42,139,794 (D)

Projected Weighted LEP Only Enrollment 126 (E)
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.03410 times Item(E) 1,817,116 (F)

Projected Weighted combined LEP & Low Income Enrollment 832 (G)
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.03410 times Item(G) 11,998,737 (H)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90% 1,133 (I)
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.03410
times Item (I) times 2/3 17,080,880 (J)

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610% 115 (K)

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.03410
times Item (K) 169,106 (L)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L) \$181,915,342 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 4,097,521,670 (N)
District Income (2021) 1,367,943,802 (O)

Equalized Val. x 0.012707978 / 2 26,035,608 (P-1)
District Income x 0.050601493 / 2 34,609,999 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 60,645,607 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,440,914,266 (Q)
County Adequacy Budgets 1,969,245,814 (R)
Item(Q) / Item(R) 0.7317 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 181,915,342 (U)
Local Fair Share [Item (P) or (T)] 60,645,607 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$121,269,735 (W)

COUNTY: 17-HUDSON
DISTRICT: 5670-WEST NEW YORK TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 1,133 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.03410
times Item (A) times 1/3 8,540,440 (B)

SECURITY AID -

Projected FTE Resident enrollment 7,126.0 (C-1)
- @ \$96 per pupil times Item (C-1) 684,096 (C)

Projected Low Income enrollment (FTE) 5,983.0 (D-1)
Low Income Concentration Rate 83.9480% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 3,470,140 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.03410 \$4,295,895 (E)

COUNTY: 17-HUDSON
DISTRICT: 5670-WEST NEW YORK TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
5.0 + 175.0 + 0.0 + 0.0 = 180.0 (A-1)

0.8 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 180.0) + (\$14.22 \times 180.0 \times 0.8)$

$BA1 = (\$97,124) + (\$2,048)$

$BA1 = \$99,172 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

294.0 (B-1)

8.4 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 294.0) + (\$7.17 \times 294.0 \times 8.4)$

$BA2 = (\$1,105,137) + (\$17,707)$

$BA2 = \$1,122,844 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$1,222,016 (C) TRANSPORTATION AID

COUNTY: 17-HUDSON
DISTRICT: 5670-WEST NEW YORK TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	A (A)
Concentration Rate of Low Income Enrollment	0.83948 (B)
Projected In-District Preschool Enrollment Funded	375.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 1.03410 GCA) times Item(C)	6,047,250 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	540 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 1.03410 GCA) times Item(E)	9,787,500 (F)
Projected State Head Start Enrollment Funded	45 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 1.03410 GCA) times Item(G)	450,675 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
FY2008-09 Preschool Per Pupil X [Item (C) + (E) + (G)]	12,214,080 (K)
FY2008-09 Preschool Education Aid	13,625,808 (L)
PRESCHOOL EDUCATION AID	
[Greater of sum of [Items (D)+(F)+(H)] or Item (K) or (L)] + Item (J)	\$16,285,425 (M)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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COUNTY: 17-HUDSON
DISTRICT: 5670-WEST NEW YORK TOWN
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	144,407,968 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	194,751,677 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	50,343,709 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	74.150% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	135,328,086 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	126,700,785 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-8,627,301 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	8,627,301 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.858882% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	8,627,299 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.810 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	94.814% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	5,986,518 (I-1)
Special Education Categorical Aid	1,653,632 (I-2)
Security Aid	694,061 (I-3)
Transportation Aid	293,088 (I-4)
Adjustment Aid	0 (I-5)
Total	8,627,299 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 17-HUDSON
DISTRICT: 5670-WEST NEW YORK TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	121,269,735 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	16,285,425 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$16,285,425 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	1,222,014 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	8,540,440 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$151,613,509 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	4,295,895 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$135,328,084 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$151,613,509 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 13-ESSEX
DISTRICT: 5680-WEST ORANGE TOWN
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	6,780.0 (A)		Projected		Projected
October 2022	6,698.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	6,681.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	6,772.0 (D)				
October 2019	6,708.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	6,689.5 (F)	Elementary - Full K & Gr. 1-5	3,022 (Q-2)	1.00 (R-2)	3,022 (S-2)
		Middle School - Gr. 6-8	1,488 (Q-3)	1.04 (R-3)	1,548 (S-3)
		High School - Gr. 9-12	2,270 (Q-4)	1.15 (R-4)	2,611 (S-4)
		Total - Based on Grade Level			7,181 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	20,160.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	20,169.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	6,720.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	6,723.2 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9995 (K)				
Third Root of Item (K)	0.999841 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.000159 (M)	Elementary - Full K & Gr. 1-5	958 (T-2)	50 (U-2)	190 (V-2)
Growth Rate - Item (M) as a %	-0.0159%(N)	Middle School - Gr. 6-8	573 (T-3)	6 (U-3)	69 (V-3)
		High School - Gr. 9-12	881 (T-4)	26 (U-4)	90 (V-4)
10/15/2023 RESIDENT ENROLLMENT	6,780.0 (O)	Subtotal	2,412 (T)	82 (U)	349 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	6,779.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.52181	@ 0.50	@ (0.52181 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	500 (W-2)	25 (X-2)	123 (Y-2)
		Middle School - Gr. 6-8	311 (W-3)	3 (X-3)	46 (Y-3)
		High School - Gr. 9-12	529 (W-4)	15 (X-4)	67 (Y-4)
		Subtotal	1,340 (W)	43 (X)	236 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		8,800 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 13-ESSEX
DISTRICT: 5680-WEST ORANGE TOWN
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$23,310,609 (A-1)	
Special Education Categorical Aid	\$6,078,649 (A-2)	
Security Aid	\$1,866,353 (A-3)	
Transportation Aid	\$3,033,009 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$34,288,620 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$4,718,100 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$4,718,100 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$39,006,720 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$151,632,468 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$182,888,079 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 13-ESSEX
DISTRICT: 5680-WEST ORANGE TOWN
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment 7,181 (A)
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(A) 102,519,692 (B)

Projected Weighted At-Risk Only Enrollment 1,340 (C)
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(C) 19,130,537 (D)

Projected Weighted LEP Only Enrollment 43 (E)
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(E) 613,890 (F)

Projected Weighted combined LEP & Low Income Enrollment 236 (G)
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(G) 3,369,259 (H)

***** SPECIAL EDUCATION *****
Special Education Enrollment 1,078 (I)
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.02370
times Item (I) times 2/3 16,088,267 (J)

Speech Only Enrollment 109 (K)
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.02370
times Item (K) 158,671 (L)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L) \$141,880,316 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 7,604,399,478 (N)
District Income (2021) 2,912,992,441 (O)

Equalized Val. x 0.012707978 / 2 48,318,271 (P-1)
District Income x 0.050601493 / 2 73,700,883 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 122,019,154 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,807,242,497 (Q)
County Adequacy Budgets 3,112,280,637 (R)
Item(Q) / Item(R) 0.5807 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 141,880,316 (U)
Local Fair Share [Item (P) or (T)] 122,019,154 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$19,861,162 (W)

COUNTY: 13-ESSEX
DISTRICT: 5680-WEST ORANGE TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 1,078 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.02370
times Item (A) times 1/3 8,044,134 (B)

SECURITY AID -

Projected FTE Resident enrollment 6,779.0 (C-1)
- @ \$96 per pupil times Item (C-1) 650,784 (C)

Projected Low Income enrollment (FTE) 2,761.0 (D-1)
Low Income Concentration Rate 40.7230% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 1,601,380 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.02370 \$2,305,540 (E)

COUNTY: 13-ESSEX
DISTRICT: 5680-WEST ORANGE TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
2,574.0 + 250.0 + 327.0 + 339.0 = 3,490.0 (A-1)

3.9 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 3,490.0) + (\$14.22 \times 3,490.0 \times 3.9)$

$BA1 = (\$1,883,134) + (\$193,548)$

$BA1 = \$2,076,682 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

342.0 (B-1)

5.2 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 342.0) + (\$7.17 \times 342.0 \times 5.2)$

$BA2 = (\$1,285,568) + (\$12,751)$

$BA2 = \$1,298,319 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$3,375,001 (C) TRANSPORTATION AID

COUNTY: 13-ESSEX
DISTRICT: 5680-WEST ORANGE TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	GH (A)
Concentration Rate of Low Income Enrollment	0.40723 (B)
Projected In-District Preschool Enrollment Funded	62.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 1.02370 GCA) times Item(C)	989,768 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	329 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 1.02370 GCA) times Item(E)	5,902,918 (F)
Projected State Head Start Enrollment Funded	54 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 1.02370 GCA) times Item(G)	535,410 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$7,428,096 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CHAPTER LAW 67

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COUNTY: 13-ESSEX
DISTRICT: 5680-WEST ORANGE TOWN
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	182,888,079 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	152,229,990 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	30,658,089 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	120.139% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-702,783 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	33,585,837 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	34,288,620 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	702,783 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	3.315 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	173.651% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-702,783 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-702,783 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 13-ESSEX
DISTRICT: 5680-WEST ORANGE TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	22,607,826 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	7,428,096 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$7,428,096 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	3,033,009 (A-4)	Assessment for Debt Service on SDA funding*	\$114,991 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	6,078,649 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$40,898,942 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	1,866,353 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	812,167 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$33,585,837 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$41,711,109 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 13-ESSEX
DISTRICT: 5680-WEST ORANGE TOWN
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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4) / (5)) \times (6)) + (7)$
SP200176	2002509	\$2,265,654	\$17,533,705	\$23,831,477	40.0000%	0	\$666,770
SP200205	2002509	\$162,221	\$996,289	\$1,706,339	40.0000%	0	\$37,887
SP97078	2002646	\$145,656	\$990,214	\$1,055,699	40.0000%	0	\$54,648
SP97092	2002646	\$443,394	\$2,821,555	\$3,213,676	40.0000%	0	\$155,717
SP97305	2002646	\$124,950	\$733,267	\$905,625	40.0000%	0	\$40,468

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$955,490

COUNTY: 13-ESSEX
DISTRICT: 5680-WEST ORANGE TOWN
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$955,490
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$812,167

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 31-PASSAIC
DISTRICT: 5690-WOODLAND PARK
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,119.0 (A)		Projected		Projected
October 2022	1,110.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,073.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,101.0 (D)				
October 2019	1,122.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,091.0 (F)	Elementary - Full K & Gr. 1-5	767 (Q-2)	1.00 (R-2)	767 (S-2)
		Middle School - Gr. 6-8	351 (Q-3)	1.04 (R-3)	365 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			1,132 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	3,302.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	3,314.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,100.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,104.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9964 (K)				
Third Root of Item (K)	0.998792 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.001208 (M)	Elementary - Full K & Gr. 1-5	335 (T-2)	22 (U-2)	30 (V-2)
Growth Rate - Item (M) as a %	-0.1208%(N)	Middle School - Gr. 6-8	142 (T-3)	8 (U-3)	7 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,119.0 (O)	Subtotal	477 (T)	30 (U)	37 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,118.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.53484	@ 0.50	@ (0.53484 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	179 (W-2)	11 (X-2)	20 (Y-2)
		Middle School - Gr. 6-8	79 (W-3)	4 (X-3)	5 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	258 (W)	15 (X)	25 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	1,430 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 31-PASSAIC
DISTRICT: 5690-WOODLAND PARK
BUDGET: K-8

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$1,347,388 (A-1)	
Special Education Categorical Aid	\$960,131 (A-2)	
Security Aid	\$264,037 (A-3)	
Transportation Aid	\$175,601 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$2,747,157 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$3,120,120 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$3,120,120 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$5,867,277 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$18,144,287 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$20,715,843 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 31-PASSAIC
DISTRICT: 5690-WOODLAND PARK
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98930
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98930
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 1,697,295,501 (N)
District Income (2021) 391,883,043 (O)

Equalized Val. x 0.012707978 / 2 10,784,597 (P-1)
District Income x 0.050601493 / 2 9,914,934 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 20,699,531 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 878,164,776 (Q)
County Adequacy Budgets 1,794,384,222 (R)
Item(Q) / Item(R) 0.4894 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 22,321,950 (U)
Local Fair Share [Item (P) or (T)] 20,699,531 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$1,622,419 (W)

1,132 (A)
15,617,952 (B)
258 (C)
3,559,569 (D)
15 (E)
206,952 (F)
25 (G)
344,919 (H)
178 (I)
2,567,236 (J)
18 (K)
25,322 (L)
\$22,321,950 (M)

COUNTY: 31-PASSAIC
DISTRICT: 5690-WOODLAND PARK
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 178 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98930
times Item (A) times 1/3 1,283,618 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,118.0 (C-1)
- @ \$96 per pupil times Item (C-1) 107,328 (C)

Projected Low Income enrollment (FTE) 514.0 (D-1)
Low Income Concentration Rate 45.9340% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 298,120 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98930 \$401,110 (E)

COUNTY: 31-PASSAIC
DISTRICT: 5690-WOODLAND PARK
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 10.0 + 13.0 + 0.0 + 68.0 = 91.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} & \text{BA1} = (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ & \text{BA1} = (\$539.58 \times 91.0) + (\$14.22 \times 91.0 \times 5.9) \\ & \text{BA1} = (\$49,102) + (\$7,635) \\ & \text{BA1} = \$56,737 \text{ (A)} \end{aligned}$$

$$5.9 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 51.0 \text{ (B-1)} \\ & \text{BA2} = (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ & \text{BA2} = (\$3,758.97 \times 51.0) + (\$7.17 \times 51.0 \times 2.4) \\ & \text{BA2} = (\$191,707) + (\$878) \\ & \text{BA2} = \$192,585 \text{ (B)} \end{aligned}$$

$$2.4 \text{ (B-2)}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$249,322 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 31-PASSAIC
DISTRICT: 5690-WOODLAND PARK
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	DE (A)
Concentration Rate of Low Income Enrollment	0.45934 (B)
Projected In-District Preschool Enrollment Funded	182.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.98930 GCA) times Item(C)	2,807,714 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.98930 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.98930 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$2,807,714 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 31-PASSAIC
DISTRICT: 5690-WOODLAND PARK
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	20,715,843 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	24,006,678 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	3,290,835 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	86.292% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	3,556,469 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	2,747,157 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-809,312 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	809,312 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.080570% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	809,310 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.405 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	125.982% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	275,031 (I-1)
Special Education Categorical Aid	323,487 (I-2)
Security Aid	137,073 (I-3)
Transportation Aid	73,719 (I-4)
Adjustment Aid	0 (I-5)
Total	809,310 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 31-PASSAIC
DISTRICT: 5690-WOODLAND PARK
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	1,622,419 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	2,807,714 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$2,807,714 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	249,320 (A-4)	Assessment for Debt Service on SDA funding*	\$39,244 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,283,618 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$6,324,937 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	401,110 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$3,556,467 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$6,324,937 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

COUNTY: 09-CAPE MAY
DISTRICT: 5700-WEST WILDWOOD
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	32.0 (A)		Projected		Projected
October 2022	33.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	33.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	30.0 (D)				
October 2019	25.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	25.0 (F)	Elementary - Full K & Gr. 1-5	15 (Q-2)	1.00 (R-2)	15 (S-2)
		Middle School - Gr. 6-8	11 (Q-3)	1.04 (R-3)	11 (S-3)
		High School - Gr. 9-12	9 (Q-4)	1.15 (R-4)	10 (S-4)
		Total - Based on Grade Level			36 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	98.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	80.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	32.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	26.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.2247 (K)				
Third Root of Item (K)	1.069906 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.069906 (M)	Elementary - Full K & Gr. 1-5	9 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	6.9906%(N)	Middle School - Gr. 6-8	6 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	32.0 (O)	Subtotal	15 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	34.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.52938	@ 0.50	@ (0.52938 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	5 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	3 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	8 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		44 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 09-CAPE MAY
DISTRICT: 5700-WEST WILDWOOD
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$38,976 (A-2)
Security Aid	\$8,837 (A-3)
Transportation Aid	\$6,184 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$53,997 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$53,997 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$703,270 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$751,083 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 09-CAPE MAY
DISTRICT: 5700-WEST WILDWOOD
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.94290
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.94290
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

36 (A)	Equalized Valuation (10/1/2023)	405,706,191 (N)
	District Income (2021)	26,885,071 (O)
473,389 (B)	Equalized Val. x 0.012707978 / 2	2,577,853 (P-1)
	District Income x 0.050601493 / 2	680,212 (P-2)
	Local Fair Share : Item(P-1) + Item(P-2)	3,258,065 (P)
8 (C)	LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT	
105,197 (D)	County Local Shares	645,261,485 (Q)
	County Adequacy Budgets	203,376,633 (R)
0 (E)	Item(Q) / Item(R)	3.1727 (S)
	Local Share	
0 (F)	Item(S) x Item(M) - for Vocs Only	0 (T)
0 (G)	EQUALIZATION AID CALCULATION	
	Adequacy Budget [Item(M)]	648,658 (U)
	Local Fair Share [Item (P) or (T)]	3,258,065 (V)
0 (H)	EQUALIZATION AID [MAX(0, (Item(U) less Item(V)))]	\$0 (W)

\$648,658 (M)

COUNTY: 09-CAPE MAY
DISTRICT: 5700-WEST WILDWOOD
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 5 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.94290
times Item (A) times 1/3 34,366 (B)

SECURITY AID -

Projected FTE Resident enrollment 34.0 (C-1)
- @ \$96 per pupil times Item (C-1) 3,264 (C)

Projected Low Income enrollment (FTE) 15.0 (D-1)
Low Income Concentration Rate 43.7500% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 8,700 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.94290 \$11,281 (E)

COUNTY: 09-CAPE MAY
DISTRICT: 5700-WEST WILDWOOD
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 5.0 + 0.0 + 0.0 + 0.0 = 5.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 5.0) + (\$14.22 \times 5.0 \times 11.5) \\ \text{BA1} &= (\$2,698) + (\$818) \\ \text{BA1} &= \$3,516 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 1.0 \text{ (B-1)} \\ & 12.0 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 1.0) + (\$7.17 \times 1.0 \times 12.0) \\ \text{BA2} &= (\$3,759) + (\$86) \\ \text{BA2} &= \$3,845 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$7,361 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 09-CAPE MAY
DISTRICT: 5700-WEST WILDWOOD
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	751,083 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	694,305 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	56,778 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	108.178% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-989 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	53,008 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	53,997 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	989 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.046 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	54.793% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	-989 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-989 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.
** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 09-CAPE MAY
DISTRICT: 5700-WEST WILDWOOD
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid		Preschool Education Aid	
[BUD (A-1) + CH67 (I-1)]	0 (A-1)	[PEA (M) or (L) for Universal	
		or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid		SUBTOTAL	\$0 (B)
[BUD (A-5)]	0 (A-2)		
School Choice Aid		LESS:	
[CHOICE (N)]	0 (A-3)		
Transportation Aid		Assessment for Debt Service on SDA funding*	\$0 (C)
[BUD (A-4) + CH67 (I-4)]	6,184 (A-4)		
Special Education Categorical Aid		SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$53,008 (D)
[BUD (A-2) + CH67 (I-2)]	37,987 (A-5)		
Security Aid		DEBT SERVICE FUND AID:	
[BUD (A-3) + CH67 (I-3)]	8,837 (A-6)		
Adjustment Aid		Debt Service Aid, Type 2	0 (E)
[BUD (A-7) + CH67 (I-5)]	0 (A-7)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
Military Impact Aid		Debt Service Aid, Type 1	0 (F)
[MIL (D)]	0 (A-8)		
SUBTOTAL	\$53,008 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$53,008 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 21-MERCER
DISTRICT: 5715-W WINDSOR-PLAINSBORO REG
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	8,981.0 (A)		Projected		Projected
October 2022	9,000.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	9,064.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	9,363.0 (D)				
October 2019	9,557.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	9,601.5 (F)	Elementary - Full K & Gr. 1-5	3,499 (Q-2)	1.00 (R-2)	3,499 (S-2)
		Middle School - Gr. 6-8	2,230 (Q-3)	1.04 (R-3)	2,319 (S-3)
		High School - Gr. 9-12	3,094 (Q-4)	1.15 (R-4)	3,558 (S-4)
		Total - Based on Grade Level			9,376 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	27,045.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	28,522.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	9,015.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	9,507.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9482 (K)				
Third Root of Item (K)	0.982433 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.017567 (M)	Elementary - Full K & Gr. 1-5	260 (T-2)	240 (U-2)	25 (V-2)
Growth Rate - Item (M) as a %	-1.7567%(N)	Middle School - Gr. 6-8	117 (T-3)	33 (U-3)	4 (V-3)
		High School - Gr. 9-12	148 (T-4)	26 (U-4)	11 (V-4)
10/15/2023 RESIDENT ENROLLMENT	8,981.0 (O)	Subtotal	525 (T)	299 (U)	40 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	8,823.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	122 (W-2)	120 (X-2)	15 (Y-2)
		Middle School - Gr. 6-8	57 (W-3)	17 (X-3)	2 (Y-3)
		High School - Gr. 9-12	80 (W-4)	15 (X-4)	8 (Y-4)
		Subtotal	259 (W)	152 (X)	25 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		9,812 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 21-MERCER
DISTRICT: 5715-W WINDSOR-PLAINSBORO REG
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$546,130 (A-1)
Special Education Categorical Aid	\$9,534,399 (A-2)
Security Aid	\$852,954 (A-3)
Transportation Aid	\$3,560,507 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$14,493,990 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$14,493,990 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$181,765,135 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$192,698,618 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 21-MERCER
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BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00870 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00870 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00870 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00870 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00870
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00870
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 13,397,811,749 (N)
District Income (2021) 4,279,209,357 (O)

Equalized Val. x 0.012707978 / 2 85,129,548 (P-1)
District Income x 0.050601493 / 2 108,267,191 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 193,396,739 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 903,629,670 (Q)
County Adequacy Budgets 1,276,254,960 (R)
Item(Q) / Item(R) 0.7080 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 158,864,143 (U)
Local Fair Share [Item (P) or (T)] 193,396,739 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

9,376 (A)
131,895,288 (B)
259 (C)
3,643,439 (D)
152 (E)
2,138,234 (F)
25 (G)
351,683 (H)
1,403 (I)
20,631,818 (J)
142 (K)
203,681 (L)
\$158,864,143 (M)

COUNTY: 21-MERCER
DISTRICT: 5715-W WINDSOR-PLAINSBORO REG
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 1,403 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00870
times Item (A) times 1/3 10,315,909 (B)

SECURITY AID -

Projected FTE Resident enrollment 8,823.0 (C-1)
- @ \$96 per pupil times Item (C-1) 847,008 (C)

Projected Low Income enrollment (FTE) 565.0 (D-1)
Low Income Concentration Rate 6.4020% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$93.00 (D-3)
Item (D-1) times Item (D-3) 52,545 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00870 \$907,379 (E)

COUNTY: 21-MERCER
DISTRICT: 5715-W WINDSOR-PLAINSBORO REG
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
6,263.0 + 34.0 + 125.0 + 319.0 = 6,741.0 (A-1)

4.2 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 6,741.0) + (\$14.22 \times 6,741.0 \times 4.2)$

$BA1 = (\$3,637,309) + (\$402,599)$

$BA1 = \$4,039,908 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

232.0 (B-1)

6.3 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 232.0) + (\$7.17 \times 232.0 \times 6.3)$

$BA2 = (\$872,081) + (\$10,480)$

$BA2 = \$882,561 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$4,922,469 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 21-MERCER
DISTRICT: 5715-W WINDSOR-PLAINSBORO REG
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	192,698,618 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	170,087,431 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	22,611,187 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	113.294% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	16,145,757 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	14,493,990 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,651,767 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,651,767 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.164440% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,651,767 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	781,510 (I-2)
Security Aid	54,425 (I-3)
Transportation Aid	815,832 (I-4)
Adjustment Aid	0 (I-5)
Total	1,651,767 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 21-MERCER
DISTRICT: 5715-W WINDSOR-PLAINSBORO REG
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	546,130 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	4,376,339 (A-4)	Assessment for Debt Service on SDA funding*	\$40,062 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	10,315,909 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$16,105,695 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	907,379 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	1,790,155 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$16,145,757 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$17,895,850 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 21-MERCER
DISTRICT: 5715-W WINDSOR-PLAINSBORO REG
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5))) \times (6)) + (7)$
5715020062000	2002502	\$483,495	\$2,517,891	\$4,056,175	40.0000%	0	\$120,053
5715020062000	2002563	\$718,110	\$4,189,836	\$6,749,580	40.0000%	0	\$178,308
5715020063000	2002502	\$25,327	\$116,903	\$212,479	40.0000%	0	\$5,574
5715020063000	2002563	\$37,618	\$194,530	\$353,571	40.0000%	0	\$8,279
5715020182000	2002852	\$95,046	\$1,363,439	\$1,363,439	40.0000%	0	\$38,018
5715020182000	2002895	\$190,460	\$3,111,561	\$3,111,561	40.0000%	0	\$76,184
5715020183000	2002852	\$487,441	\$2,192,304	\$6,992,383	40.0000%	0	\$61,130
5715020183000	2002895	\$976,774	\$5,003,151	\$15,957,617	40.0000%	0	\$122,498
5715025061000	2002502	\$10,567	\$88,650	\$88,648	40.0000%	0	\$4,227
5715025061000	2002563	\$15,694	\$147,516	\$147,513	40.0000%	0	\$6,278
5715025181000	2002852	\$312,217	\$4,478,781	\$4,478,781	40.0000%	0	\$124,887
5715025181000	2002895	\$625,646	\$10,221,219	\$10,221,219	40.0000%	0	\$250,258
5715025182000	2002852	\$60,468	\$590,210	\$867,421	40.0000%	0	\$16,457
5715025182000	2002895	\$121,171	\$1,346,944	\$1,979,579	40.0000%	0	\$32,979
5715030061000	2002502	\$76,951	\$429,658	\$645,561	40.0000%	0	\$20,486
5715030061000	2002563	\$114,291	\$714,962	\$1,074,231	40.0000%	0	\$30,427
5715030062000	2002502	\$33,348	\$279,767	\$279,762	40.0000%	0	\$13,339
5715030062000	2002563	\$49,529	\$465,539	\$465,532	40.0000%	0	\$19,812
5715030181000	2002852	\$35,172	\$504,548	\$504,548	40.0000%	0	\$14,069
5715030181000	2002895	\$70,481	\$1,151,452	\$1,151,452	40.0000%	0	\$28,192
5715035182000	2002852	\$7,965	\$114,255	\$114,255	40.0000%	0	\$3,186
5715035182000	2002895	\$15,960	\$260,745	\$260,745	40.0000%	0	\$6,384
5715035183000	2002852	\$213,561	\$1,080,513	\$3,063,547	40.0000%	0	\$30,129
5715035183000	2002895	\$427,950	\$2,465,887	\$6,991,453	40.0000%	0	\$60,375
5715040061000	2002502	\$27,915	\$234,190	\$234,187	40.0000%	0	\$11,166
5715040061000	2002563	\$41,461	\$389,699	\$389,693	40.0000%	0	\$16,584
5715040181000	2002852	\$14,336	\$205,658	\$205,658	40.0000%	0	\$5,734
5715040181000	2002895	\$28,729	\$469,342	\$469,342	40.0000%	0	\$11,492
5715050061000	2002502	\$17,793	\$149,275	\$149,273	40.0000%	0	\$7,117
5715050061000	2002563	\$26,427	\$248,398	\$248,394	40.0000%	0	\$10,571
5715050183000	2002852	\$68,178	\$978,020	\$978,020	40.0000%	0	\$27,271
5715050183000	2002895	\$136,621	\$2,231,980	\$2,231,980	40.0000%	0	\$54,648
5715050184000	2002852	\$82,196	\$382,941	\$1,179,108	40.0000%	0	\$10,678
5715050184000	2002895	\$164,711	\$873,925	\$2,690,892	40.0000%	0	\$21,397
5715130182000	2002852	\$20,114	\$288,531	\$288,531	40.0000%	0	\$8,046
5715130182000	2002895	\$40,305	\$658,469	\$658,469	40.0000%	0	\$16,122
5715140181000	2002852	\$66,160	\$949,075	\$949,075	40.0000%	0	\$26,464
5715140181000	2002895	\$132,577	\$2,165,925	\$2,165,925	40.0000%	0	\$53,031
5715140182000	2002852	\$760,366	\$3,393,007	\$10,907,508	40.0000%	0	\$94,611
5715140182000	2002895	\$1,523,682	\$7,743,328	\$24,892,492	40.0000%	0	\$189,589

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
5715150181000	2002852	\$192,322	\$2,758,868	\$2,758,868	40.0000%	0	\$76,929
5715150181000	2002895	\$385,389	\$6,296,132	\$6,296,132	40.0000%	0	\$154,156
5715160181000	2002852	\$24,319	\$348,858	\$348,858	40.0000%	0	\$9,728
5715160181000	2002895	\$48,732	\$796,142	\$796,142	40.0000%	0	\$19,493

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$2,096,356

COUNTY: 21-MERCER
DISTRICT: 5715-W WINDSOR-PLAINSBORO REG
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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SECTION 10 DEBT SERVICE AID TYPE 2

(1) 2024-25 DEBT SERVICE TYPE 2	(2) 2024-25 STATE SHARE PERCENTAGE	(3) 2022-23 ADJ. DEBT SERVICE TYPE 2	(4) 2022-23 STATE SHARE PERCENTAGE	(5) 2024-25 DEBT SERVICE AID TYPE 2 (1)X(2)+(3)X(4)
\$2,262,619	0.4291%	0	0	\$9,709

\$9,709 (A) TOTAL SECTION 10 DEBT SERVICE AID TYPE 2

=====

(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$2,106,065
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$1,790,155

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 05-BURLINGTON
DISTRICT: 5720-WESTAMPTON
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	894.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	914.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	919.0 (C)	Base Weight			
October 2020	975.0 (D)				
October 2019	1,016.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	988.0 (F)	Elementary - Full K & Gr. 1-5	561 (Q-2)	1.00 (R-2)	561 (S-2)
		Middle School - Gr. 6-8	307 (Q-3)	1.04 (R-3)	319 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			880 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,727.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,979.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	909.0 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	993.0 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9154 (K)				
Third Root of Item (K)	0.970968 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.029032 (M)	Elementary - Full K & Gr. 1-5	151 (T-2)	10 (U-2)	9 (V-2)
Growth Rate - Item (M) as a %	-2.9032%(N)	Middle School - Gr. 6-8	90 (T-3)	2 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	894.0 (O)	Subtotal	241 (T)	12 (U)	9 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	868.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.49215	@ 0.50	@ (0.49215 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	74 (W-2)	5 (X-2)	6 (Y-2)
		Middle School - Gr. 6-8	46 (W-3)	1 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	120 (W)	6 (X)	6 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,012 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 05-BURLINGTON
DISTRICT: 5720-WESTAMPTON
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$3,684,146 (A-1)
Special Education Categorical Aid	\$885,755 (A-2)
Security Aid	\$93,300 (A-3)
Transportation Aid	\$408,807 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$5,072,008 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$483,546 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$483,546 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$5,555,554 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$11,297,842 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$15,961,043 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 05-BURLINGTON
DISTRICT: 5720-WESTAMPTON
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98480
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98480
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$15,899,709 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

880 (A) Equalized Valuation (10/1/2023) 1,008,418,695 (N)
District Income (2021) 245,004,044 (O)

12,085,938 (B) Equalized Val. x 0.012707978 / 2 6,407,481 (P-1)
District Income x 0.050601493 / 2 6,198,785 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 12,606,266 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

1,648,082 (D) County Local Shares 924,370,551 (Q)
County Adequacy Budgets 1,280,196,937 (R)
6 (E) Item(Q) / Item(R) 0.7221 (S)

82,404 (F) Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

6 (G) Adequacy Budget [Item(M)] 15,899,709 (U)
Local Fair Share [Item (P) or (T)] 12,606,266 (V)

82,404 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$3,293,443 (W)

COUNTY: 05-BURLINGTON
DISTRICT: 5720-WESTAMPTON
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 138 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98480
times Item (A) times 1/3 990,638 (B)

SECURITY AID -

Projected FTE Resident enrollment 868.0 (C-1)
- @ \$96 per pupil times Item (C-1) 83,328 (C)

Projected Low Income enrollment (FTE) 250.0 (D-1)
Low Income Concentration Rate 28.8590% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$420.00 (D-3)
Item (D-1) times Item (D-3) 105,000 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98480 \$185,465 (E)

COUNTY: 05-BURLINGTON
DISTRICT: 5720-WESTAMPTON
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
490.0 + 85.0 + 0.0 + 50.0 = 625.0 (A-1)

3.5 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 625.0) + (\$14.22 \times 625.0 \times 3.5)$

$BA1 = (\$337,238) + (\$31,106)$

$BA1 = \$368,344 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

50.0 (B-1)

4.8 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 50.0) + (\$7.17 \times 50.0 \times 4.8)$

$BA2 = (\$187,949) + (\$1,721)$

$BA2 = \$189,670 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$558,014 (C) TRANSPORTATION AID

COUNTY: 05-BURLINGTON
DISTRICT: 5720-WESTAMPTON
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	GH (A)
Concentration Rate of Low Income Enrollment	0.28859 (B)
Projected In-District Preschool Enrollment Funded	52.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.98480 GCA) times Item(C)	798,564 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.98480 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	15 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.98480 GCA) times Item(G)	143,070 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$941,634 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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COUNTY: 05-BURLINGTON
DISTRICT: 5720-WESTAMPTON
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	15,961,043 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	17,075,812 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	1,114,769 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	93.472% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-44,448 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	5,027,560 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	5,072,008 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	44,448 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.130 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	111.577% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-44,448 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-44,448 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 05-BURLINGTON
DISTRICT: 5720-WESTAMPTON
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	3,639,698 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	941,634 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$941,634 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	408,807 (A-4)	Assessment for Debt Service on SDA funding*	\$44,515 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	885,755 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$5,924,679 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	93,300 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	409,654 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$5,027,560 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$6,334,333 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 05-BURLINGTON
DISTRICT: 5720-WESTAMPTON
BUDGET: K-8

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
5720020221000	2003102	\$724,917	\$7,562,363	\$10,346,876	40.0000%	0	\$211,932
5720050221000	2003102	\$811,083	\$9,634,878	\$11,576,732	40.0000%	0	\$270,014
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$481,946			

COUNTY: 05-BURLINGTON
DISTRICT: 5720-WESTAMPTON
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$481,946
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$409,654

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 39-UNION
DISTRICT: 5730-WESTFIELD TOWN
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	5,910.0 (A)		Projected		Projected
October 2022	5,930.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	5,895.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	6,017.0 (D)				
October 2019	6,258.5 (E)	Half day Kindergarten	137 (Q-1)	0.50 (R-1)	69 (S-1)
October 2018	6,265.5 (F)	Elementary - Full K & Gr. 1-5	2,450 (Q-2)	1.00 (R-2)	2,450 (S-2)
		Middle School - Gr. 6-8	1,445 (Q-3)	1.04 (R-3)	1,503 (S-3)
		High School - Gr. 9-12	1,790 (Q-4)	1.15 (R-4)	2,059 (S-4)
		Total - Based on Grade Level			6,081 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	17,735.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	18,541.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	5,911.8 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	6,180.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9566 (K)				
Third Root of Item (K)	0.985304 (L)	Half day Kindergarten	2 (T-1)	5 (U-1)	2 (V-1)
Item (L) Minus one (1)	-0.014696 (M)	Elementary - Full K & Gr. 1-5	20 (T-2)	40 (U-2)	4 (V-2)
Growth Rate - Item (M) as a %	-1.4696%(N)	Middle School - Gr. 6-8	19 (T-3)	5 (U-3)	6 (V-3)
		High School - Gr. 9-12	30 (T-4)	12 (U-4)	4 (V-4)
10/15/2023 RESIDENT ENROLLMENT	5,910.0 (O)	Subtotal	71 (T)	62 (U)	16 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	5,754.5 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	1 (X-1)	1 (Y-1)
		Elementary - Full K & Gr. 1-5	9 (W-2)	20 (X-2)	2 (Y-2)
		Middle School - Gr. 6-8	9 (W-3)	3 (X-3)	4 (Y-3)
		High School - Gr. 9-12	16 (W-4)	7 (X-4)	3 (Y-4)
		Subtotal	34 (W)	31 (X)	10 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	6,156 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024 2

COUNTY: 39-UNION
DISTRICT: 5730-WESTFIELD TOWN
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$6,390,409 (A-2)
Security Aid	\$532,620 (A-3)
Transportation Aid	\$626,070 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$7,549,099 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$7,549,099 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$112,832,744 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$119,755,773 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 39-UNION
DISTRICT: 5730-WESTFIELD TOWN
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
 - @ \$13,946 per pupil
 times GCA 1.01820 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
 - @ \$13,946 per pupil
 times GCA 1.01820 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
 - @ \$13,946 per pupil
 times GCA 1.01820 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
 - @ \$13,946 per pupil
 times GCA 1.01820 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
 - FTE Resident Enrollment @ 15.90%
Total Special Education Cost
 - @ \$21,868 per pupil
 times GCA 1.01820
 times Item (I) times 2/3

Speech Only Enrollment
 - FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
 - @ \$1,422 per pupil
 times GCA 1.01820
 times Item (K)

ADEQUACY BUDGET -
 Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 9,908,736,496 (N)
District Income (2021) 4,330,983,262 (O)

Equalized Val. x 0.012707978 / 2 62,960,003 (P-1)
District Income x 0.050601493 / 2 109,577,110 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 172,537,113 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,383,859,526 (Q)
County Adequacy Budgets 2,111,935,275 (R)
Item(Q) / Item(R) 0.6553 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 101,130,986 (U)
Local Fair Share [Item (P) or (T)] 172,537,113 (V)

EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

6,081 (A)
86,349,088 (B)
34 (C)
482,794 (D)
31 (E)
440,194 (F)
10 (G)
141,998 (H)
915 (I)
13,582,259 (J)
93 (K)
134,653 (L)
\$101,130,986 (M)

COUNTY: 39-UNION
DISTRICT: 5730-WESTFIELD TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 915 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.01820
times Item (A) times 1/3 6,791,129 (B)

SECURITY AID -

Projected FTE Resident enrollment 5,754.5 (C-1)
- @ \$96 per pupil times Item (C-1) 552,432 (C)

Projected Low Income enrollment (FTE) 85.0 (D-1)
Low Income Concentration Rate 1.4810% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$22.00 (D-3)
Item (D-1) times Item (D-3) 1,870 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.01820 \$564,390 (E)

COUNTY: 39-UNION
DISTRICT: 5730-WESTFIELD TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 281.0 + 22.0 + 39.0 + 328.0 = 670.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} & \text{BA1} = (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ & \text{BA1} = (\$539.58 \times 670.0) + (\$14.22 \times 670.0 \times 6.2) \\ & \text{BA1} = (\$361,519) + (\$59,070) \\ & \text{BA1} = \$420,589 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 162.0 \text{ (B-1)} \\ & \text{BA2} = (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ & \text{BA2} = (\$3,758.97 \times 162.0) + (\$7.17 \times 162.0 \times 9.7) \\ & \text{BA2} = (\$608,953) + (\$11,267) \\ & \text{BA2} = \$620,220 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$1,040,809 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 39-UNION
DISTRICT: 5730-WESTFIELD TOWN
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	119,755,773 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	108,486,505 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	11,269,268 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	110.388% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	8,396,328 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	7,549,099 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-847,229 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	847,229 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.084345% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	847,229 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.884 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	98.690% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	400,720 (I-2)
Security Aid	31,770 (I-3)
Transportation Aid	414,739 (I-4)
Adjustment Aid	0 (I-5)
Total	847,229 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 39-UNION
DISTRICT: 5730-WESTFIELD TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	1,040,809 (A-4)	Assessment for Debt Service on SDA funding*	\$48,016 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	6,791,129 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$8,348,312 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	564,390 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	777,995 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$8,396,328 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$9,126,307 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 39-UNION
DISTRICT: 5730-WESTFIELD TOWN
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
5730050152000	2002658	\$109,508	\$1,265,000	\$1,265,000	40.0000%	0	\$43,803
5730060071000	2002449	\$244,605	\$1,392,305	\$1,962,975	40.0000%	0	\$69,398
5730060151000	2002658	\$90,896	\$1,050,000	\$1,050,000	40.0000%	0	\$36,358
5730060161000	2002658	\$168,807	\$1,950,000	\$1,950,000	40.0000%	0	\$67,523
5730070071000	2002449	\$15,307	\$122,840	\$122,840	40.0000%	0	\$6,123
5730070151000	2002658	\$45,448	\$525,000	\$525,000	40.0000%	0	\$18,179
5730070161000	2002658	\$177,463	\$2,050,000	\$2,050,000	40.0000%	0	\$70,985
5730100131000	2002272	\$4,177	\$55,335	\$55,335	40.0000%	0	\$1,671
5730100131000	2002358	\$39,437	\$356,334	\$356,334	40.0000%	0	\$15,775
5730100151000	2002658	\$48,478	\$560,000	\$560,000	40.0000%	0	\$19,391
5730120131000	2002272	\$43,133	\$571,356	\$571,356	40.0000%	0	\$17,253
5730120131000	2002358	\$54,324	\$490,845	\$490,845	40.0000%	0	\$21,730
5730120151000	2002658	\$109,984	\$1,270,500	\$1,270,500	40.0000%	0	\$43,994
5730140131000	2002272	\$1,164	\$15,425	\$15,425	40.0000%	0	\$466
5730140131000	2002358	\$7,700	\$69,575	\$69,575	40.0000%	0	\$3,080
5730140151000	2002658	\$46,746	\$540,000	\$540,000	40.0000%	0	\$18,698
5730145131000	2002272	\$41,716	\$552,593	\$552,593	40.0000%	0	\$16,686
5730145131000	2002358	\$36,327	\$328,236	\$328,236	40.0000%	0	\$14,531
5730145151000	2002658	\$52,373	\$605,000	\$605,000	40.0000%	0	\$20,949
5730150151000	2002658	\$62,761	\$725,000	\$725,000	40.0000%	0	\$25,104
5730160131000	2002272	\$10,245	\$135,709	\$135,709	40.0000%	0	\$4,098
5730160131000	2002358	\$25,235	\$228,010	\$228,010	40.0000%	0	\$10,094
5730160151000	2002658	\$105,266	\$1,216,000	\$1,216,000	40.0000%	0	\$42,106
5730170131000	2002272	\$10,517	\$139,312	\$139,312	40.0000%	0	\$4,207
5730170131000	2002358	\$24,203	\$218,688	\$218,688	40.0000%	0	\$9,681
5730170133000	2002272	\$65,540	\$868,174	\$868,174	40.0000%	0	\$26,216
5730170133000	2002358	\$124,709	\$1,126,816	\$1,126,816	40.0000%	0	\$49,884
5730170151000	2002658	\$38,826	\$448,500	\$448,500	40.0000%	0	\$15,530
5730X01071000	2002449	\$459,208	\$3,684,034	\$3,685,185	40.0000%	0	\$183,626
5730X02101000	2002272	\$4,895	\$64,847	\$64,847	40.0000%	0	\$1,958
5730X02101000	2002358	\$11,487	\$103,794	\$103,794	40.0000%	0	\$4,595
5730X02151000	2002658	\$9,739	\$112,500	\$112,500	40.0000%	0	\$3,896
5730X03131000	2002272	\$14,060	\$186,249	\$186,249	40.0000%	0	\$5,624
5730X03131000	2002358	\$30,734	\$277,701	\$277,701	40.0000%	0	\$12,294
5730X03151000	2002658	\$24,455	\$282,500	\$282,500	40.0000%	0	\$9,782

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$915,288

COUNTY: 39-UNION
DISTRICT: 5730-WESTFIELD TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$915,288
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$777,995

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 15-GLOUCESTER
DISTRICT: 5740-WESTVILLE BORO
BUDGET: K-6

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	330.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	317.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	314.0 (C)	Base Weight			
October 2020	313.0 (D)				
October 2019	328.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	339.0 (F)	Elementary - Full K & Gr. 1-5	276 (Q-2)	1.00 (R-2)	276 (S-2)
		Middle School - Gr. 6-8	52 (Q-3)	1.04 (R-3)	54 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			330 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	961.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	980.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	320.3 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	326.7 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9804 (K)				
Third Root of Item (K)	0.993427 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.006573 (M)	Elementary - Full K & Gr. 1-5	177 (T-2)	3 (U-2)	6 (V-2)
Growth Rate - Item (M) as a %	-0.6573%(N)	Middle School - Gr. 6-8	34 (T-3)	0 (U-3)	1 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	330.0 (O)	Subtotal	211 (T)	3 (U)	7 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	328.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.57000	@ 0.50	@ (0.57000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	101 (W-2)	2 (X-2)	4 (Y-2)
		Middle School - Gr. 6-8	20 (W-3)	0 (X-3)	1 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	121 (W)	2 (X)	5 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		458 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 15-GLOUCESTER
DISTRICT: 5740-WESTVILLE BORO
BUDGET: K-6

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$3,888,169 (A-1)	
Special Education Categorical Aid	\$183,022 (A-2)	
Security Aid	\$124,456 (A-3)	
Transportation Aid	\$28,684 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$4,224,331 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$772,200 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$772,200 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$4,996,531 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$3,032,053 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$7,227,700 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 15-GLOUCESTER
DISTRICT: 5740-WESTVILLE BORO
BUDGET: K-6

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97030
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97030
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023)
District Income (2021)
Equalized Val. x 0.012707978 / 2
District Income x 0.050601493 / 2
Local Fair Share : Item(P-1) + Item(P-2)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares
County Adequacy Budgets
Item(Q) / Item(R)
Local Share
Item(S) x Item(M) - for Vocs Only
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)]
Local Fair Share [Item (P) or (T)]
EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))]
\$6,940,040 (M)

COUNTY: 15-GLOUCESTER
DISTRICT: 5740-WESTVILLE BORO
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 52 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97030
times Item (A) times 1/3 367,788 (B)

SECURITY AID -

Projected FTE Resident enrollment 328.0 (C-1)
- @ \$96 per pupil times Item (C-1) 31,488 (C)

Projected Low Income enrollment (FTE) 218.0 (D-1)
Low Income Concentration Rate 66.3640% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 126,440 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97030 \$153,238 (E)

COUNTY: 15-GLOUCESTER
DISTRICT: 5740-WESTVILLE BORO
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 2.0 + 2.0 + 0.0 + 0.0 = 4.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 4.0) + (\$14.22 \times 4.0 \times 14.0) \\ \text{BA1} &= (\$2,158) + (\$796) \\ \text{BA1} &= \$2,954 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 11.0 \text{ (B-1)} \\ & 5.3 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 11.0) + (\$7.17 \times 11.0 \times 5.3) \\ \text{BA2} &= (\$41,349) + (\$418) \\ \text{BA2} &= \$41,767 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$44,721 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 15-GLOUCESTER
DISTRICT: 5740-WESTVILLE BORO
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	B (A)
Concentration Rate of Low Income Enrollment	0.66364 (B)
Projected In-District Preschool Enrollment Funded	52.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.97030 GCA) times Item(C)	786,812 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.97030 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.97030 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$786,812 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 15-GLOUCESTER
DISTRICT: 5740-WESTVILLE BORO
BUDGET: K-6

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	7,227,700 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	7,461,066 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	233,366 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	96.872% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	4,993,656 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	4,224,331 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-769,325 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	769,325 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.076589% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	769,321 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	3.390 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	177.580% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	539,740 (I-1)
Special Education Categorical Aid	184,766 (I-2)
Security Aid	28,782 (I-3)
Transportation Aid	16,033 (I-4)
Adjustment Aid	0 (I-5)
Total	769,321 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 15-GLOUCESTER
DISTRICT: 5740-WESTVILLE BORO
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	4,427,909 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	786,812 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$786,812 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	44,717 (A-4)	Assessment for Debt Service on SDA funding*	\$18,302 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	367,788 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$5,762,162 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	153,238 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$4,993,652 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$5,762,162 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 03-BERGEN
DISTRICT: 5755-WESTWOOD REGIONAL
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2,792.5 (A)		Projected		Projected
October 2022	2,779.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	2,759.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	2,784.5 (D)				
October 2019	2,808.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	2,789.0 (F)	Elementary - Full K & Gr. 1-5	1,297 (Q-2)	1.00 (R-2)	1,297 (S-2)
		Middle School - Gr. 6-8	689 (Q-3)	1.04 (R-3)	717 (S-3)
		High School - Gr. 9-12	801 (Q-4)	1.15 (R-4)	921 (S-4)
		Total - Based on Grade Level			2,935 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	8,331.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	8,381.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	2,777.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	2,793.8 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9940 (K)				
Third Root of Item (K)	0.997992 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.002008 (M)	Elementary - Full K & Gr. 1-5	88 (T-2)	33 (U-2)	25 (V-2)
Growth Rate - Item (M) as a %	-0.2008%(N)	Middle School - Gr. 6-8	74 (T-3)	5 (U-3)	6 (V-3)
		High School - Gr. 9-12	90 (T-4)	0 (U-4)	6 (V-4)
10/15/2023 RESIDENT ENROLLMENT	2,792.5 (O)	Subtotal	252 (T)	38 (U)	37 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	2,787.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	41 (W-2)	17 (X-2)	15 (Y-2)
		Middle School - Gr. 6-8	36 (W-3)	3 (X-3)	4 (Y-3)
		High School - Gr. 9-12	49 (W-4)	0 (X-4)	4 (Y-4)
		Subtotal	126 (W)	20 (X)	23 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		3,104 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 03-BERGEN
DISTRICT: 5755-WESTWOOD REGIONAL
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$0 (A-1)	
Special Education Categorical Aid	\$3,046,766 (A-2)	
Security Aid	\$138,762 (A-3)	
Transportation Aid	\$422,522 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$3,608,050 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$3,608,050 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$58,053,620 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$61,239,148 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 03-BERGEN
DISTRICT: 5755-WESTWOOD REGIONAL
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00510
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00510
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 4,618,697,374 (N)
District Income (2021) 1,264,592,712 (O)

Equalized Val. x 0.012707978 / 2 29,347,152 (P-1)
District Income x 0.050601493 / 2 31,995,140 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 61,342,292 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 3,071,239,343 (Q)
County Adequacy Budgets 2,536,613,883 (R)
Item(Q) / Item(R) 1.2108 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 50,064,758 (U)
Local Fair Share [Item (P) or (T)] 61,342,292 (V)

EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

2,935 (A)
41,140,261 (B)
126 (C)
1,766,158 (D)
20 (E)
280,342 (F)
23 (G)
322,394 (H)
443 (I)
6,491,287 (J)
45 (K)
64,316 (L)
\$50,064,758 (M)

COUNTY: 03-BERGEN
DISTRICT: 5755-WESTWOOD REGIONAL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 443 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00510
times Item (A) times 1/3 3,245,643 (B)

SECURITY AID -

Projected FTE Resident enrollment 2,787.0 (C-1)
- @ \$96 per pupil times Item (C-1) 267,552 (C)

Projected Low Income enrollment (FTE) 289.0 (D-1)
Low Income Concentration Rate 10.3490% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$150.00 (D-3)
Item (D-1) times Item (D-3) 43,350 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00510 \$312,488 (E)

COUNTY: 03-BERGEN
DISTRICT: 5755-WESTWOOD REGIONAL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
248.0 + 69.0 + 7.0 + 116.0 = 440.0 (A-1)

3.7 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 440.0) + (\$14.22 \times 440.0 \times 3.7)$

$BA1 = (\$237,415) + (\$23,150)$

$BA1 = \$260,565 \quad (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

45.0 (B-1)

7.1 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 45.0) + (\$7.17 \times 45.0 \times 7.1)$

$BA2 = (\$169,154) + (\$2,291)$

$BA2 = \$171,445 \quad (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$432,010 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 03-BERGEN
DISTRICT: 5755-WESTWOOD REGIONAL
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	61,239,148 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	53,622,889 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	7,616,259 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	114.203% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	3,990,141 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	3,608,050 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-382,091 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	382,091 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.038039% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	382,094 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	198,877 (I-2)
Security Aid	173,726 (I-3)
Transportation Aid	9,488 (I-4)
Adjustment Aid	0 (I-5)
Total	382,091 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 03-BERGEN
DISTRICT: 5755-WESTWOOD REGIONAL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	432,010 (A-4)	Assessment for Debt Service on SDA funding*	\$769 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	3,245,643 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$3,989,372 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	312,488 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	436,657 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$3,990,141 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$4,426,029 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 03-BERGEN
DISTRICT: 5755-WESTWOOD REGIONAL
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
5755050072000	2002689	\$676,606	\$6,581,804	\$6,644,516	40.0000%	0	\$268,088
5755060072000	2002689	\$36,379	\$357,255	\$357,255	40.0000%	0	\$14,552
5755062072000	2002689	\$39,403	\$386,949	\$386,949	40.0000%	0	\$15,761
5755062171000	2002826	\$582,500	\$4,530,925	\$8,748,538	40.0000%	0	\$120,672
5755065071000	2002689	\$37,402	\$367,299	\$367,299	40.0000%	0	\$14,961
5755070071000	2002689	\$363,946	\$1,669,312	\$3,574,084	40.0000%	0	\$67,994
5755080071000	2002689	\$29,215	\$286,898	\$286,898	40.0000%	0	\$11,686

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$513,714

COUNTY: 03-BERGEN
DISTRICT: 5755-WESTWOOD REGIONAL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$513,714
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$436,657

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 01-ATLANTIC
DISTRICT: 5760-WEYMOUTH TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	197.0 (A)		Projected		Projected
October 2022	175.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	181.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	167.0 (D)				
October 2019	179.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	184.0 (F)	Elementary - Full K & Gr. 1-5	107 (Q-2)	1.00 (R-2)	107 (S-2)
		Middle School - Gr. 6-8	52 (Q-3)	1.04 (R-3)	54 (S-3)
		High School - Gr. 9-12	41 (Q-4)	1.15 (R-4)	47 (S-4)
		Total - Based on Grade Level			208 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	553.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	530.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	184.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	176.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0430 (K)				
Third Root of Item (K)	1.014136 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.014136 (M)	Elementary - Full K & Gr. 1-5	58 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	1.4136%(N)	Middle School - Gr. 6-8	24 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	20 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	197.0 (O)	Subtotal	102 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	200.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.54817	@ 0.50	@ (0.54817 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	32 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	14 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	13 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	59 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		267 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 01-ATLANTIC
DISTRICT: 5760-WEYMOUTH TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$257,474 (A-1)
Special Education Categorical Aid	\$165,399 (A-2)
Security Aid	\$58,408 (A-3)
Transportation Aid	\$170,118 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$651,399 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$371,436 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$371,436 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$1,022,835 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$2,540,420 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$3,021,701 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 01-ATLANTIC
DISTRICT: 5760-WEYMOUTH TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96930
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96930
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$4,065,598 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

208 (A) Equalized Valuation (10/1/2023) 231,220,824 (N)
District Income (2021) 75,695,671 (O)

2,811,714 (B) Equalized Val. x 0.012707978 / 2 1,469,175 (P-1)
District Income x 0.050601493 / 2 1,915,157 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 3,384,332 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

797,554 (D) County Local Shares 503,467,470 (Q)
County Adequacy Budgets 832,437,746 (R)
0 (E) Item(Q) / Item(R) 0.6048 (S)

Local Share
0 (F) Item(S) x Item(M) - for Vocs Only 0 (T)

0 (G) EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 4,065,598 (U)
Local Fair Share [Item (P) or (T)] 3,384,332 (V)

0 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$681,266 (W)

COUNTY: 01-ATLANTIC
DISTRICT: 5760-WEYMOUTH TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 32 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96930
times Item (A) times 1/3 226,098 (B)

SECURITY AID -

Projected FTE Resident enrollment 200.0 (C-1)
- @ \$96 per pupil times Item (C-1) 19,200 (C)

Projected Low Income enrollment (FTE) 102.0 (D-1)
Low Income Concentration Rate 51.2690% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 59,160 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96930 \$75,954 (E)

COUNTY: 01-ATLANTIC
DISTRICT: 5760-WEYMOUTH TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
123.0 + 22.0 + 0.0 + 6.0 = 151.0 (A-1)

6.3 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 151.0) + (\$14.22 \times 151.0 \times 6.3)$

$BA1 = (\$81,477) + (\$13,527)$

$BA1 = \$95,004 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

1.0 (B-1)

27.6 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 1.0) + (\$7.17 \times 1.0 \times 27.6)$

$BA2 = (\$3,759) + (\$198)$

$BA2 = \$3,957 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$98,961 (C) TRANSPORTATION AID

COUNTY: 01-ATLANTIC
DISTRICT: 5760-WEYMOUTH TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	B (A)
Concentration Rate of Low Income Enrollment	0.51269 (B)
Projected In-District Preschool Enrollment Funded	28.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.96930 GCA) times Item(C)	423,220 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.96930 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.96930 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$423,220 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
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COUNTY: 01-ATLANTIC
DISTRICT: 5760-WEYMOUTH TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	3,021,701 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	4,367,650 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	1,345,949 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	69.184% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,082,279 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	651,399 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-430,880 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	430,880 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.042896% (F)
Statewide Funds Available for State Aid Increase:	
Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	430,882 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.923 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	100.733% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	423,792 (I-1)
Special Education Categorical Aid	7,090 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	430,882 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 01-ATLANTIC
DISTRICT: 5760-WEYMOUTH TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	681,266 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	423,220 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$423,220 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	170,118 (A-4)	Assessment for Debt Service on SDA funding*	\$2,012 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	172,489 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,503,489 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	58,408 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	41,749 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,082,281 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,545,238 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 01-ATLANTIC
DISTRICT: 5760-WEYMOUTH TWP
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
5760020132001	2002345	\$115,813	\$1,689,000	\$1,689,000	42.4109%	0	\$49,117
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$49,117			

COUNTY: 01-ATLANTIC
DISTRICT: 5760-WEYMOUTH TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$49,117
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$41,749

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 27-MORRIS
DISTRICT: 5770-WHARTON BORO
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	710.0 (A)		Projected		Projected
October 2022	702.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	700.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	703.0 (D)				
October 2019	739.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	729.0 (F)	Elementary - Full K & Gr. 1-5	433 (Q-2)	1.00 (R-2)	433 (S-2)
		Middle School - Gr. 6-8	271 (Q-3)	1.04 (R-3)	282 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			715 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,112.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,171.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	704.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	723.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9728 (K)				
Third Root of Item (K)	0.990843 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.009157 (M)	Elementary - Full K & Gr. 1-5	154 (T-2)	31 (U-2)	81 (V-2)
Growth Rate - Item (M) as a %	-0.9157%(N)	Middle School - Gr. 6-8	117 (T-3)	11 (U-3)	20 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	710.0 (O)	Subtotal	271 (T)	42 (U)	101 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	703.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.55204	@ 0.50	@ (0.55204 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	85 (W-2)	16 (X-2)	55 (Y-2)
		Middle School - Gr. 6-8	67 (W-3)	6 (X-3)	14 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	152 (W)	22 (X)	69 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	958 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 27-MORRIS
DISTRICT: 5770-WHARTON BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$6,404,672 (A-1)
Special Education Categorical Aid	\$647,293 (A-2)
Security Aid	\$242,102 (A-3)
Transportation Aid	\$62,576 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$437,040 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$7,793,683 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$1,082,255 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$1,082,255 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$8,875,938 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$10,067,512 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$17,361,579 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 27-MORRIS
DISTRICT: 5770-WHARTON BORO
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.01790
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.01790
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 584,859,036 (N)
District Income (2021) 151,870,062 (O)

Equalized Val. x 0.012707978 / 2 3,716,188 (P-1)
District Income x 0.050601493 / 2 3,842,426 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 7,558,614 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,699,984,317 (Q)
County Adequacy Budgets 1,348,918,481 (R)
Item(Q) / Item(R) 1.2603 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 15,277,377 (U)
Local Fair Share [Item (P) or (T)] 7,558,614 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$7,718,763 (W)

715 (A)
10,149,878 (B)
152 (C)
2,157,736 (D)
22 (E)
312,304 (F)
69 (G)
979,499 (H)
112 (I)
1,662,038 (J)
11 (K)
15,922 (L)
\$15,277,377 (M)

COUNTY: 27-MORRIS
DISTRICT: 5770-WHARTON BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	15,277,377 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	7,718,763 (B)
District's Local Share - Item (A) minus Item (B)	7,558,614 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	9,677 (D)
Projected Prebudget Year Remaining Choice Enrollment	36.0 (E)
Budget Year Additional Choice Enrollment	9.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	45.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$435,465 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	45.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	45.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	9,712 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$435,465 (N)

COUNTY: 27-MORRIS
DISTRICT: 5770-WHARTON BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 112 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.01790
times Item (A) times 1/3 831,019 (B)

SECURITY AID -

Projected FTE Resident enrollment 703.0 (C-1)
- @ \$96 per pupil times Item (C-1) 67,488 (C)

Projected Low Income enrollment (FTE) 372.0 (D-1)
Low Income Concentration Rate 52.8170% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 215,760 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.01790 \$288,318 (E)

COUNTY: 27-MORRIS
DISTRICT: 5770-WHARTON BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 47.0 + 0.0 + 0.0 + 0.0 = 47.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 47.0) + (\$14.22 \times 47.0 \times 4.8) \\ \text{BA1} &= (\$25,360) + (\$3,208) \\ \text{BA1} &= \$28,568 \text{ (A)} \end{aligned}$$

$$4.8 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 9.0 \text{ (B-1)} \\ \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 9.0) + (\$7.17 \times 9.0 \times 16.1) \\ \text{BA2} &= (\$33,831) + (\$1,039) \\ \text{BA2} &= \$34,870 \text{ (B)} \end{aligned}$$

$$16.1 \text{ (B-2)}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$63,438 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 27-MORRIS
DISTRICT: 5770-WHARTON BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	DE (A)
Concentration Rate of Low Income Enrollment	0.52817 (B)
Projected In-District Preschool Enrollment Funded	0.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 1.01790 GCA) times Item(C)	0 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	52 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 1.01790 GCA) times Item(E)	927,732 (F)
Projected State Head Start Enrollment Funded	13 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 1.01790 GCA) times Item(G)	128,154 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$1,055,886 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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COUNTY: 27-MORRIS
DISTRICT: 5770-WHARTON BORO
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	17,361,579 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	16,396,714 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	964,865 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	105.885% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	8,901,538 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	7,356,643 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,544,895 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,544,895 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.153800% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,544,890 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.642 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	138.397% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	1,314,091 (I-1)
Special Education Categorical Aid	183,726 (I-2)
Security Aid	46,216 (I-3)
Transportation Aid	857 (I-4)
Adjustment Aid	0 (I-5)
Total	1,544,890 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 27-MORRIS
DISTRICT: 5770-WHARTON BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	7,718,763 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	1,055,886 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$1,055,886 (B)
School Choice Aid [CHOICE (N)]	435,465 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	63,433 (A-4)	Assessment for Debt Service on SDA funding*	\$4,402 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	831,019 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$10,388,482 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	288,318 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$9,336,998 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$10,388,482 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 41-WARREN
DISTRICT: 5780-WHITE TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	347.0 (A)		Projected		Projected
October 2022	368.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	359.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	355.0 (D)				
October 2019	394.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	394.0 (F)	Elementary - Full K & Gr. 1-5	160 (Q-2)	1.00 (R-2)	160 (S-2)
		Middle School - Gr. 6-8	87 (Q-3)	1.04 (R-3)	90 (S-3)
		High School - Gr. 9-12	93 (Q-4)	1.15 (R-4)	107 (S-4)
		Total - Based on Grade Level			357 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,074.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,143.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	358.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	381.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9396 (K)				
Third Root of Item (K)	0.979459 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.020541 (M)	Elementary - Full K & Gr. 1-5	22 (T-2)	0 (U-2)	6 (V-2)
Growth Rate - Item (M) as a %	-2.0541%(N)	Middle School - Gr. 6-8	16 (T-3)	1 (U-3)	0 (V-3)
		High School - Gr. 9-12	11 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	347.0 (O)	Subtotal	49 (T)	1 (U)	6 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	340.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	10 (W-2)	0 (X-2)	4 (Y-2)
		Middle School - Gr. 6-8	8 (W-3)	1 (X-3)	0 (Y-3)
		High School - Gr. 9-12	6 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	24 (W)	1 (X)	4 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		386 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 41-WARREN
DISTRICT: 5780-WHITE TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$323,623 (A-2)
Security Aid	\$49,562 (A-3)
Transportation Aid	\$249,609 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$622,794 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$622,794 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$8,019,174 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$8,392,359 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 41-WARREN
DISTRICT: 5780-WHITE TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96600
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96600
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$5,967,478 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 736,052,250 (N)
District Income (2021) 160,534,957 (O)

Equalized Val. x 0.012707978 / 2 4,676,868 (P-1)
District Income x 0.050601493 / 2 4,061,654 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 8,738,522 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 196,332,504 (Q)
County Adequacy Budgets 280,175,783 (R)
Item(Q) / Item(R) 0.7007 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
4 (G) Adequacy Budget [Item(M)] 5,967,478 (U)
Local Fair Share [Item (P) or (T)] 8,738,522 (V)

53,887 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

54 (I)

760,482 (J)

5 (K)

6,868 (L)

COUNTY: 41-WARREN
DISTRICT: 5780-WHITE TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 54 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96600
times Item (A) times 1/3 380,241 (B)

SECURITY AID -

Projected FTE Resident enrollment 340.0 (C-1)
- @ \$96 per pupil times Item (C-1) 32,640 (C)

Projected Low Income enrollment (FTE) 55.0 (D-1)
Low Income Concentration Rate 15.8500% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$230.00 (D-3)
Item (D-1) times Item (D-3) 12,650 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96600 \$43,750 (E)

COUNTY: 41-WARREN
DISTRICT: 5780-WHITE TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
199.0 + 22.0 + 0.0 + 3.0 = 224.0 (A-1)

4.2 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 224.0) + (\$14.22 \times 224.0 \times 4.2)$

$BA1 = (\$120,866) + (\$13,378)$

$BA1 = \$134,244 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

4.0 (B-1)

26.2 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 4.0) + (\$7.17 \times 4.0 \times 26.2)$

$BA2 = (\$15,036) + (\$751)$

$BA2 = \$15,787 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$150,031 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 41-WARREN
DISTRICT: 5780-WHITE TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	8,392,359 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	6,391,469 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	2,000,890 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	131.306% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-48,772 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	574,022 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	622,794 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	48,772 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.805 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	94.552% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	-48,772 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-48,772 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 41-WARREN
DISTRICT: 5780-WHITE TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	249,609 (A-4)	Assessment for Debt Service on SDA funding*	\$5,105 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	274,851 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$568,917 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	49,562 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$574,022 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$568,917 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 09-CAPE MAY
DISTRICT: 5790-WILDWOOD CITY
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	670.5 (A)		Projected		Projected
October 2022	716.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	747.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	740.0 (D)				
October 2019	769.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	767.0 (F)	Elementary - Full K & Gr. 1-5	305 (Q-2)	1.00 (R-2)	305 (S-2)
		Middle School - Gr. 6-8	160 (Q-3)	1.04 (R-3)	166 (S-3)
		High School - Gr. 9-12	191 (Q-4)	1.15 (R-4)	220 (S-4)
		Total - Based on Grade Level			691 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,134.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,276.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	711.5 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	758.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9378 (K)				
Third Root of Item (K)	0.978817 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.021183 (M)	Elementary - Full K & Gr. 1-5	183 (T-2)	14 (U-2)	80 (V-2)
Growth Rate - Item (M) as a %	-2.1183%(N)	Middle School - Gr. 6-8	99 (T-3)	5 (U-3)	34 (V-3)
		High School - Gr. 9-12	116 (T-4)	12 (U-4)	14 (V-4)
10/15/2023 RESIDENT ENROLLMENT	670.5 (O)	Subtotal	398 (T)	31 (U)	128 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	656.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.57000	@ 0.50	@ (0.57000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	104 (W-2)	7 (X-2)	56 (Y-2)
		Middle School - Gr. 6-8	59 (W-3)	3 (X-3)	25 (Y-3)
		High School - Gr. 9-12	76 (W-4)	7 (X-4)	11 (Y-4)
		Subtotal	239 (W)	17 (X)	92 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	1,039 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 09-CAPE MAY
DISTRICT: 5790-WILDWOOD CITY
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$863,844 (A-1)	
Special Education Categorical Aid	\$542,470 (A-2)	
Security Aid	\$306,033 (A-3)	
Transportation Aid	\$119,536 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$80,938 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$1,912,821 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$931,032 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$931,032 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$2,843,853 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$13,723,351 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$15,516,636 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 09-CAPE MAY
DISTRICT: 5790-WILDWOOD CITY
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.94290
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.94290
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 2,385,131,255 (N)
District Income (2021) 112,361,446 (O)

Equalized Val. x 0.012707978 / 2 15,155,098 (P-1)
District Income x 0.050601493 / 2 2,842,828 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 17,997,926 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 645,261,485 (Q)
County Adequacy Budgets 203,376,633 (R)
Item(Q) / Item(R) 3.1727 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 15,106,877 (U)
Local Fair Share [Item (P) or (T)] 17,997,926 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

691 (A)
9,086,431 (B)
239 (C)
3,142,774 (D)
17 (E)
223,545 (F)
92 (G)
1,209,771 (H)
104 (I)
1,429,607 (J)
11 (K)
14,749 (L)
\$15,106,877 (M)

COUNTY: 09-CAPE MAY
DISTRICT: 5790-WILDWOOD CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 104 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.94290
times Item (A) times 1/3 714,804 (B)

SECURITY AID -

Projected FTE Resident enrollment 656.0 (C-1)
- @ \$96 per pupil times Item (C-1) 62,976 (C)

Projected Low Income enrollment (FTE) 526.0 (D-1)
Low Income Concentration Rate 80.1640% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 305,080 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.94290 \$347,040 (E)

COUNTY: 09-CAPE MAY
DISTRICT: 5790-WILDWOOD CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 57.0 + 4.5 + 0.0 + 0.0 = 61.5 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 61.5) + (\$14.22 \times 61.5 \times 8.4) \\ \text{BA1} &= (\$33,184) + (\$7,346) \\ \text{BA1} &= \$40,530 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 22.5 \text{ (B-1)} \\ & \text{BA2} = (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 22.5) + (\$7.17 \times 22.5 \times 12.7) \\ \text{BA2} &= (\$84,577) + (\$2,049) \\ \text{BA2} &= \$86,626 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$127,156 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 09-CAPE MAY
DISTRICT: 5790-WILDWOOD CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	A (A)
Concentration Rate of Low Income Enrollment	0.80164 (B)
Projected In-District Preschool Enrollment Funded	69.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.94290 GCA) times Item(C)	1,014,576 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.94290 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.94290 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$1,014,576 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 09-CAPE MAY
DISTRICT: 5790-WILDWOOD CITY
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	15,516,636 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	16,168,721 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	652,085 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	95.967% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-723,821 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,189,000 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,912,821 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	723,821 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.737 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	90.990% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-642,883 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	-80,938 (I-5)
Total	-723,821 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 09-CAPE MAY
DISTRICT: 5790-WILDWOOD CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	220,961 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	1,014,576 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$1,014,576 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	119,536 (A-4)	Assessment for Debt Service on SDA funding*	\$4,486 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	542,470 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,199,090 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	306,033 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,189,000 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$2,199,090 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 09-CAPE MAY
DISTRICT: 5800-WILDWOOD CREST BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	226.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	237.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	243.0 (C)	Base Weight			
October 2020	261.0 (D)				
October 2019	259.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	271.0 (F)	Elementary - Full K & Gr. 1-5	124 (Q-2)	1.00 (R-2)	124 (S-2)
		Middle School - Gr. 6-8	67 (Q-3)	1.04 (R-3)	70 (S-3)
		High School - Gr. 9-12	26 (Q-4)	1.15 (R-4)	30 (S-4)
		Total - Based on Grade Level			224 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	706.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	791.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	235.3 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	263.7 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.8923 (K)				
Third Root of Item (K)	0.962729 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.037271 (M)	Elementary - Full K & Gr. 1-5	38 (T-2)	3 (U-2)	6 (V-2)
Growth Rate - Item (M) as a %	-3.7271%(N)	Middle School - Gr. 6-8	14 (T-3)	1 (U-3)	2 (V-3)
		High School - Gr. 9-12	10 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	226.0 (O)	Subtotal	62 (T)	4 (U)	8 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	218.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights	@ 0.49965	@ 0.50	@ (0.49965 + 0.125)
		Above the Base			
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	19 (W-2)	2 (X-2)	4 (Y-2)
		Middle School - Gr. 6-8	7 (W-3)	1 (X-3)	1 (Y-3)
		High School - Gr. 9-12	6 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	32 (W)	3 (X)	5 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		264 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 09-CAPE MAY
DISTRICT: 5800-WILDWOOD CREST BORO
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$177,729 (A-2)
Security Aid	\$49,788 (A-3)
Transportation Aid	\$52,476 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$249,840 (A-6)
Adjustment Aid	\$69,508 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$599,341 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$486,360 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$486,360 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$1,085,701 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$8,702,436 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$8,999,461 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 09-CAPE MAY
DISTRICT: 5800-WILDWOOD CREST BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.94290
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.94290
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

224 (A)	Equalized Valuation (10/1/2023)	3,549,553,035 (N)
	District Income (2021)	147,822,614 (O)
	Equalized Val. x 0.012707978 / 2	22,553,821 (P-1)
2,945,529 (B)	District Income x 0.050601493 / 2	3,740,022 (P-2)
	Local Fair Share : Item(P-1) + Item(P-2)	26,293,843 (P)
32 (C)	LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT	
420,790 (D)	County Local Shares	645,261,485 (Q)
	County Adequacy Budgets	203,376,633 (R)
3 (E)	Item(Q) / Item(R)	3.1727 (S)
	Local Share	
39,449 (F)	Item(S) x Item(M) - for Vocs Only	0 (T)
	EQUALIZATION AID CALCULATION	
5 (G)	Adequacy Budget [Item(M)]	3,957,997 (U)
	Local Fair Share [Item (P) or (T)]	26,293,843 (V)
65,748 (H)	EQUALIZATION AID [MAX(0, (Item(U) less Item(V)))]	\$0 (W)

35 (I)

481,118 (J)

4 (K)

5,363 (L)

\$3,957,997 (M)

COUNTY: 09-CAPE MAY
DISTRICT: 5800-WILDWOOD CREST BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	3,957,997 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	0 (B)
District's Local Share - Item (A) minus Item (B)	3,957,997 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	16,340 (D)
Projected Prebudget Year Remaining Choice Enrollment	11.0 (E)
Budget Year Additional Choice Enrollment	5.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	16.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$261,440 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	16.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	16.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	15,615 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$261,440 (N)

COUNTY: 09-CAPE MAY
DISTRICT: 5800-WILDWOOD CREST BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 35 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.94290
times Item (A) times 1/3 240,559 (B)

SECURITY AID -

Projected FTE Resident enrollment 218.0 (C-1)
- @ \$96 per pupil times Item (C-1) 20,928 (C)

Projected Low Income enrollment (FTE) 70.0 (D-1)
Low Income Concentration Rate 31.8580% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$463.00 (D-3)
Item (D-1) times Item (D-3) 32,410 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.94290 \$50,292 (E)

COUNTY: 09-CAPE MAY
DISTRICT: 5800-WILDWOOD CREST BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 25.0 + 0.0 + 0.0 + 0.0 = 25.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 25.0) + (\$14.22 \times 25.0 \times 10.6) \\ \text{BA1} &= (\$13,490) + (\$3,768) \\ \text{BA1} &= \$17,258 \text{ (A)} \end{aligned}$$

$$10.6 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 9.0 \text{ (B-1)} \\ \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 9.0) + (\$7.17 \times 9.0 \times 19.4) \\ \text{BA2} &= (\$33,831) + (\$1,252) \\ \text{BA2} &= \$35,083 \text{ (B)} \end{aligned}$$

$$19.4 \text{ (B-2)}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$52,341 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 09-CAPE MAY
DISTRICT: 5800-WILDWOOD CREST BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	B (A)
Concentration Rate of Low Income Enrollment	0.31858 (B)
Projected In-District Preschool Enrollment Funded	29.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.94290 GCA) times Item(C)	426,416 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.94290 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.94290 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$426,416 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 09-CAPE MAY
DISTRICT: 5800-WILDWOOD CREST BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	8,999,461 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	4,248,848 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	4,750,613 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	211.809% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-6,309 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	343,192 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	349,501 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	6,309 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0.934 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	48.926% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	-6,309 (I-5)
Total	-6,309 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 09-CAPE MAY
DISTRICT: 5800-WILDWOOD CREST BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	426,416 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$426,416 (B)
School Choice Aid [CHOICE (N)]	261,440 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	52,476 (A-4)	Assessment for Debt Service on SDA funding*	\$11,258 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	177,729 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,019,790 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	49,788 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	63,199 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$604,632 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,019,790 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 05-BURLINGTON
DISTRICT: 5805-WILLINGBORO TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	3,849.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	3,821.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	3,685.0 (C)	Base Weight			
October 2020	3,607.0 (D)				
October 2019	3,587.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	3,605.0 (F)	Elementary - Full K & Gr. 1-5	1,979 (Q-2)	1.00 (R-2)	1,979 (S-2)
		Middle School - Gr. 6-8	1,011 (Q-3)	1.04 (R-3)	1,051 (S-3)
		High School - Gr. 9-12	924 (Q-4)	1.15 (R-4)	1,063 (S-4)
		Total - Based on Grade Level			4,093 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	11,355.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	10,799.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	3,785.0 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	3,599.7 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	1.0515 (K)				
Third Root of Item (K)	1.016873 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.016873 (M)	Elementary - Full K & Gr. 1-5	1,096 (T-2)	53 (U-2)	60 (V-2)
Growth Rate - Item (M) as a %	1.6873%(N)	Middle School - Gr. 6-8	577 (T-3)	19 (U-3)	11 (V-3)
		High School - Gr. 9-12	507 (T-4)	15 (U-4)	15 (V-4)
10/15/2023 RESIDENT ENROLLMENT	3,849.0 (O)	Subtotal	2,180 (T)	87 (U)	86 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	3,914.0 (O-1)	Projected Weighted Enrollment with	-----	-----	-----
		Additional Weights Above the Base	Projected Weighted Enrollment @ 0.56478	Projected Weighted Enrollment @ 0.50	Projected Weighted Enrollment @ (0.56478 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	619 (W-2)	27 (X-2)	41 (Y-2)
		Middle School - Gr. 6-8	339 (W-3)	10 (X-3)	8 (Y-3)
		High School - Gr. 9-12	329 (W-4)	9 (X-4)	12 (Y-4)
		Subtotal	1,287 (W)	46 (X)	61 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		5,487 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 05-BURLINGTON
DISTRICT: 5805-WILLINGBORO TWP
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$46,431,689 (A-1)
Special Education Categorical Aid	\$3,025,628 (A-2)
Security Aid	\$1,086,670 (A-3)
Transportation Aid	\$1,015,853 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$51,559,840 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$5,036,358 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$5,036,358 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$56,596,198 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$37,645,525 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$88,189,512 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 05-BURLINGTON
DISTRICT: 5805-WILLINGBORO TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98480
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98480
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 2,769,200,166 (N)
District Income (2021) 776,751,809 (O)

Equalized Val. x 0.012707978 / 2 17,595,467 (P-1)
District Income x 0.050601493 / 2 19,652,401 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 37,247,868 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 924,370,551 (Q)
County Adequacy Budgets 1,280,196,937 (R)
Item(Q) / Item(R) 0.7221 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 84,376,894 (U)
Local Fair Share [Item (P) or (T)] 37,247,868 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$47,129,026 (W)

622 (I)

8,930,098 (J)

63 (K)

88,224 (L)

\$84,376,894 (M)

COUNTY: 05-BURLINGTON
DISTRICT: 5805-WILLINGBORO TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 622 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98480
times Item (A) times 1/3 4,465,049 (B)

SECURITY AID -

Projected FTE Resident enrollment 3,914.0 (C-1)
- @ \$96 per pupil times Item (C-1) 375,744 (C)

Projected Low Income enrollment (FTE) 2,266.0 (D-1)
Low Income Concentration Rate 57.9110% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 1,314,280 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98480 \$1,664,336 (E)

COUNTY: 05-BURLINGTON
DISTRICT: 5805-WILLINGBORO TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 1,442.0 + 242.0 + 0.0 + 218.0 = 1,902.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 1,902.0) + (\$14.22 \times 1,902.0 \times 4.0) \\ \text{BA1} &= (\$1,026,281) + (\$108,186) \\ \text{BA1} &= \$1,134,467 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 104.0 \text{ (B-1)} \\ & 10.9 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 104.0) + (\$7.17 \times 104.0 \times 10.9) \\ \text{BA2} &= (\$390,933) + (\$8,128) \\ \text{BA2} &= \$399,061 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$1,533,528 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 05-BURLINGTON
DISTRICT: 5805-WILLINGBORO TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	DE (A)
Concentration Rate of Low Income Enrollment	0.57911 (B)
Projected In-District Preschool Enrollment Funded	347.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.98480 GCA) times Item(C)	5,328,879 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.98480 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.98480 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$5,328,879 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 05-BURLINGTON
DISTRICT: 5805-WILLINGBORO TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	88,189,512 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	90,506,279 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	2,316,767 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	97.440% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	54,791,939 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	51,559,840 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-3,232,099 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	3,232,099 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.321768% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	3,232,096 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.959 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	155.003% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	697,337 (I-1)
Special Education Categorical Aid	1,439,421 (I-2)
Security Aid	577,666 (I-3)
Transportation Aid	517,672 (I-4)
Adjustment Aid	0 (I-5)
Total	3,232,096 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 05-BURLINGTON
DISTRICT: 5805-WILLINGBORO TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	47,129,026 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	5,328,879 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$5,328,879 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	1,533,525 (A-4)	Assessment for Debt Service on SDA funding*	\$71,937 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	4,465,049 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$60,048,878 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	1,664,336 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$54,791,936 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$60,048,878 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 39-UNION
DISTRICT: 5810-WINFIELD TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	156.5 (A)		Projected		Projected
October 2022	140.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	149.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	141.5 (D)				
October 2019	146.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	150.5 (F)	Elementary - Full K & Gr. 1-5	87 (Q-2)	1.00 (R-2)	87 (S-2)
		Middle School - Gr. 6-8	42 (Q-3)	1.04 (R-3)	44 (S-3)
		High School - Gr. 9-12	29 (Q-4)	1.15 (R-4)	33 (S-4)
		Total - Based on Grade Level			164 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	446.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	438.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	148.8 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	146.2 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0178 (K)				
Third Root of Item (K)	1.005893 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.005893 (M)	Elementary - Full K & Gr. 1-5	20 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	0.5893%(N)	Middle School - Gr. 6-8	14 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	11 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	156.5 (O)	Subtotal	45 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	157.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.49189	@ 0.50	@ (0.49189 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	10 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	7 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	6 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	23 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	187 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 39-UNION
DISTRICT: 5810-WINFIELD TWP
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$1,207,456 (A-1)
Special Education Categorical Aid	\$163,663 (A-2)
Security Aid	\$37,248 (A-3)
Transportation Aid	\$60,297 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$200,149 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$1,668,813 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$330,132 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$330,132 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$1,998,945 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$1,753,942 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$3,162,309 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 39-UNION
DISTRICT: 5810-WINFIELD TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.01820
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.01820
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$3,030,810 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 16,550,150 (N)
District Income (2021) 41,096,635 (O)

Equalized Val. x 0.012707978 / 2 105,159 (P-1)
District Income x 0.050601493 / 2 1,039,776 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 1,144,935 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,383,859,526 (Q)
County Adequacy Budgets 2,111,935,275 (R)
Item(Q) / Item(R) 0.6553 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Item (G) Adequacy Budget [Item(M)] 3,030,810 (U)
Local Fair Share [Item (P) or (T)] 1,144,935 (V)

Item (H) EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$] \$1,885,875 (W)

25 (I)

371,100 (J)

3 (K)

4,344 (L)

COUNTY: 39-UNION
DISTRICT: 5810-WINFIELD TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	3,030,810 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	1,869,770 (B)
District's Local Share - Item (A) minus Item (B)	1,161,040 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	6,656 (D)
Projected Prebudget Year Remaining Choice Enrollment	28.0 (E)
Budget Year Additional Choice Enrollment	4.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	32.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$212,992 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	32.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	31.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	1.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	7,801 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$7,801 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$205,191 (N)

COUNTY: 39-UNION
DISTRICT: 5810-WINFIELD TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 25 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.01820
times Item (A) times 1/3 185,550 (B)

SECURITY AID -

Projected FTE Resident enrollment 157.0 (C-1)
- @ \$96 per pupil times Item (C-1) 15,072 (C)

Projected Low Income enrollment (FTE) 45.0 (D-1)
Low Income Concentration Rate 28.7540% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$418.00 (D-3)
Item (D-1) times Item (D-3) 18,810 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.01820 \$34,499 (E)

COUNTY: 39-UNION
DISTRICT: 5810-WINFIELD TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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Page TRN

REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
27.0 + 7.0 + 0.0 + 6.0 = 40.0 (A-1)

6.1 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 40.0) + (\$14.22 \times 40.0 \times 6.1)$

$BA1 = (\$21,583) + (\$3,470)$

$BA1 = \$25,053 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

0.0 (B-1)

0.0 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 0.0) + (\$7.17 \times 0.0 \times 0.0)$

$BA2 = (\$0) + (\$0)$

$BA2 = \$0 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$25,053 (C) TRANSPORTATION AID

COUNTY: 39-UNION
DISTRICT: 5810-WINFIELD TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	B (A)
Concentration Rate of Low Income Enrollment	0.28754 (B)
Projected In-District Preschool Enrollment Funded	24.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 1.01820 GCA) times Item(C)	381,072 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 1.01820 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 1.01820 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$381,072 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 39-UNION
DISTRICT: 5810-WINFIELD TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	3,162,309 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	3,250,859 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	88,550 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	97.276% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	2,130,977 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,468,664 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-662,313 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	662,313 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.065936% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	662,314 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	22.053 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	1155.212% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	662,314 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	662,314 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 39-UNION
DISTRICT: 5810-WINFIELD TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	1,869,770 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	381,072 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$381,072 (B)
School Choice Aid [CHOICE (N)]	205,191 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	60,297 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	163,663 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,717,241 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	37,248 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$2,336,169 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$2,717,241 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 07-CAMDEN
DISTRICT: 5820-WINSLOW TWP
BUDGET: K-12

Page ENR

PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	4,640.0 (A)		Projected		Projected
October 2022	4,628.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	4,534.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	4,508.0 (D)				
October 2019	4,602.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	4,621.5 (F)	Elementary - Full K & Gr. 1-5	2,157 (Q-2)	1.00 (R-2)	2,157 (S-2)
		Middle School - Gr. 6-8	1,157 (Q-3)	1.04 (R-3)	1,203 (S-3)
		High School - Gr. 9-12	1,334 (Q-4)	1.15 (R-4)	1,534 (S-4)
		Total - Based on Grade Level			4,894 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	13,802.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	13,732.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	4,600.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	4,577.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0051 (K)				
Third Root of Item (K)	1.001701 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.001701 (M)	Elementary - Full K & Gr. 1-5	1,104 (T-2)	44 (U-2)	60 (V-2)
Growth Rate - Item (M) as a %	0.1701%(N)	Middle School - Gr. 6-8	591 (T-3)	8 (U-3)	19 (V-3)
		High School - Gr. 9-12	599 (T-4)	12 (U-4)	15 (V-4)
10/15/2023 RESIDENT ENROLLMENT	4,640.0 (O)	Subtotal	2,294 (T)	64 (U)	94 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	4,648.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.54845	@ 0.50	@ (0.54845 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	605 (W-2)	22 (X-2)	40 (Y-2)
		Middle School - Gr. 6-8	337 (W-3)	4 (X-3)	13 (Y-3)
		High School - Gr. 9-12	378 (W-4)	7 (X-4)	12 (Y-4)
		Subtotal	1,320 (W)	33 (X)	65 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	6,312 (Z)

COUNTY: 07-CAMDEN
DISTRICT: 5820-WINSLOW TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$38,486,116 (A-1)
Special Education Categorical Aid	\$4,932,219 (A-2)
Security Aid	\$1,558,294 (A-3)
Transportation Aid	\$2,724,246 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$47,700,875 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$2,519,125 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$2,519,125 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$50,220,000 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$53,661,715 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$98,638,344 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 07-CAMDEN
DISTRICT: 5820-WINSLOW TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 3,946,828,109 (N)
District Income (2021) 1,147,424,760 (O)

Equalized Val. x 0.012707978 / 2 25,078,102 (P-1)
District Income x 0.050601493 / 2 29,030,703 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 54,108,805 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 809,057,299 (Q)
County Adequacy Budgets 1,659,352,997 (R)
Item(Q) / Item(R) 0.4876 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 96,602,894 (U)
Local Fair Share [Item (P) or (T)] 54,108,805 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$42,494,089 (W)

\$96,602,894 (M)

COUNTY: 07-CAMDEN
DISTRICT: 5820-WINSLOW TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 739 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 5,261,304 (B)

SECURITY AID -

Projected FTE Resident enrollment 4,648.0 (C-1)
- @ \$96 per pupil times Item (C-1) 446,208 (C)

Projected Low Income enrollment (FTE) 2,388.0 (D-1)
Low Income Concentration Rate 51.3790% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 1,385,040 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$1,788,580 (E)

COUNTY: 07-CAMDEN
DISTRICT: 5820-WINSLOW TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
3,313.0 + 597.0 + 102.0 + 402.0 = 4,414.0 (A-1)

5.9 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 4,414.0) + (\$14.22 \times 4,414.0 \times 5.9)$

$BA1 = (\$2,381,706) + (\$370,326)$

$BA1 = \$2,752,032 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

338.0 (B-1)

7.1 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 338.0) + (\$7.17 \times 338.0 \times 7.1)$

$BA2 = (\$1,270,532) + (\$17,207)$

$BA2 = \$1,287,739 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$4,039,771 (C) TRANSPORTATION AID

COUNTY: 07-CAMDEN
DISTRICT: 5820-WINSLOW TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	CD (A)
Concentration Rate of Low Income Enrollment	0.51379 (B)
Projected In-District Preschool Enrollment Funded	250.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.97670 GCA) times Item(C)	3,807,750 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.97670 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.97670 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$3,807,750 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 07-CAMDEN
DISTRICT: 5820-WINSLOW TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	98,638,344 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	103,652,778 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	5,014,434 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	95.162% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	53,583,744 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	47,700,875 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-5,882,869 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	5,882,869 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.585663% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	5,882,868 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.443 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	127.973% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	4,007,973 (I-1)
Special Education Categorical Aid	329,085 (I-2)
Security Aid	230,286 (I-3)
Transportation Aid	1,315,524 (I-4)
Adjustment Aid	0 (I-5)
Total	5,882,868 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 5820-WINSLOW TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	42,494,089 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	3,807,750 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$3,807,750 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	4,039,770 (A-4)	Assessment for Debt Service on SDA funding*	\$26,043 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	5,261,304 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$57,365,450 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	1,788,580 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$53,583,743 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$57,365,450 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 03-BERGEN
DISTRICT: 5830-WOOD-RIDGE BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,164.0 (A)		Projected		Projected
October 2022	1,143.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,152.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,140.5 (D)				
October 2019	1,126.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,122.0 (F)	Elementary - Full K & Gr. 1-5	631 (Q-2)	1.00 (R-2)	631 (S-2)
		Middle School - Gr. 6-8	273 (Q-3)	1.04 (R-3)	284 (S-3)
		High School - Gr. 9-12	268 (Q-4)	1.15 (R-4)	308 (S-4)
		Total - Based on Grade Level			1,223 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	3,460.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	3,388.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,153.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,129.5 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0211 (K)				
Third Root of Item (K)	1.006975 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.006975 (M)	Elementary - Full K & Gr. 1-5	68 (T-2)	25 (U-2)	10 (V-2)
Growth Rate - Item (M) as a %	0.6975%(N)	Middle School - Gr. 6-8	51 (T-3)	3 (U-3)	2 (V-3)
		High School - Gr. 9-12	36 (T-4)	8 (U-4)	3 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,164.0 (O)	Subtotal	155 (T)	36 (U)	15 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,172.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	32 (W-2)	13 (X-2)	6 (Y-2)
		Middle School - Gr. 6-8	25 (W-3)	2 (X-3)	1 (Y-3)
		High School - Gr. 9-12	19 (W-4)	5 (X-4)	2 (Y-4)
		Subtotal	76 (W)	20 (X)	9 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,328 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 03-BERGEN
DISTRICT: 5830-WOOD-RIDGE BORO
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$79,500 (A-1)
Special Education Categorical Aid	\$1,267,178 (A-2)
Security Aid	\$33,991 (A-3)
Transportation Aid	\$118,852 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$1,499,521 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$1,499,521 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$20,144,497 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$21,525,166 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 03-BERGEN
DISTRICT: 5830-WOOD-RIDGE BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00510
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00510
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 1,981,842,553 (N)
District Income (2021) 543,197,090 (O)

Equalized Val. x 0.012707978 / 2 12,592,606 (P-1)
District Income x 0.050601493 / 2 13,743,292 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 26,335,898 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 3,071,239,343 (Q)
County Adequacy Budgets 2,536,613,883 (R)
Item(Q) / Item(R) 1.2108 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 21,367,357 (U)
Local Fair Share [Item (P) or (T)] 26,335,898 (V)

EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

1,223 (A)
17,142,943 (B)
76 (C)
1,065,301 (D)
20 (E)
280,342 (F)
9 (G)
126,154 (H)
186 (I)
2,725,461 (J)
19 (K)
27,156 (L)
\$21,367,357 (M)

COUNTY: 03-BERGEN
DISTRICT: 5830-WOOD-RIDGE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 186 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00510
times Item (A) times 1/3 1,362,731 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,172.0 (C-1)
- @ \$96 per pupil times Item (C-1) 112,512 (C)

Projected Low Income enrollment (FTE) 170.0 (D-1)
Low Income Concentration Rate 14.5620% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$212.00 (D-3)
Item (D-1) times Item (D-3) 36,040 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00510 \$149,310 (E)

COUNTY: 03-BERGEN
DISTRICT: 5830-WOOD-RIDGE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 64.0 + 8.0 + 0.0 + 0.0 = 72.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 72.0) + (\$14.22 \times 72.0 \times 7.3) \\ \text{BA1} &= (\$38,850) + (\$7,474) \\ \text{BA1} &= \$46,324 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 37.0 \text{ (B-1)} \\ & 11.4 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 37.0) + (\$7.17 \times 37.0 \times 11.4) \\ \text{BA2} &= (\$139,082) + (\$3,024) \\ \text{BA2} &= \$142,106 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$188,430 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 03-BERGEN
DISTRICT: 5830-WOOD-RIDGE BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	21,525,166 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	22,879,398 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	1,354,232 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	94.081% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,700,471 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,499,521 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-200,950 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	200,950 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.020005% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	200,946 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.097 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	109.848% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	95,553 (I-2)
Security Aid	105,393 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	200,946 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 03-BERGEN
DISTRICT: 5830-WOOD-RIDGE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	79,500 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	118,852 (A-4)	Assessment for Debt Service on SDA funding*	\$29,575 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,362,731 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,670,892 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	139,384 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	56,214 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,700,467 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,727,106 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 03-BERGEN
DISTRICT: 5830-WOOD-RIDGE BORO
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5))) \times (6) + (7)$
5830050142000	2002767	\$80,087	\$1,314,613	\$1,314,613	40.0000%	0	\$32,035
5830060141000	2002767	\$63,214	\$1,037,650	\$1,037,650	40.0000%	0	\$25,286
5830070142000	2002767	\$22,032	\$361,650	\$361,650	40.0000%	0	\$8,813
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$66,134			

COUNTY: 03-BERGEN
DISTRICT: 5830-WOOD-RIDGE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$66,134
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$56,214

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 09-CAPE MAY
DISTRICT: 5840-WOODBINE BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	266.5 (A)		Projected Enrollment		Projected Enrollment
October 2022	252.5 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	237.5 (C)	Base Weight			
October 2020	228.0 (D)				
October 2019	239.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	239.0 (F)	Elementary - Full K & Gr. 1-5	157 (Q-2)	1.00 (R-2)	157 (S-2)
		Middle School - Gr. 6-8	71 (Q-3)	1.04 (R-3)	74 (S-3)
		High School - Gr. 9-12	46 (Q-4)	1.15 (R-4)	53 (S-4)
		Total - Based on Grade Level			284 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	756.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	706.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	252.2 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	235.5 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	1.0709 (K)				
Third Root of Item (K)	1.023100 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.023100 (M)	Elementary - Full K & Gr. 1-5	112 (T-2)	0 (U-2)	14 (V-2)
Growth Rate - Item (M) as a %	2.3100%(N)	Middle School - Gr. 6-8	53 (T-3)	0 (U-3)	2 (V-3)
		High School - Gr. 9-12	31 (T-4)	1 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	266.5 (O)	Subtotal	196 (T)	1 (U)	16 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	273.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.57000	@ 0.50	@ (0.57000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	64 (W-2)	0 (X-2)	10 (Y-2)
		Middle School - Gr. 6-8	31 (W-3)	0 (X-3)	1 (Y-3)
		High School - Gr. 9-12	20 (W-4)	1 (X-4)	0 (Y-4)
		Subtotal	115 (W)	1 (X)	11 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		411 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 09-CAPE MAY
DISTRICT: 5840-WOODBINE BORO
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$2,437,296 (A-1)	
Special Education Categorical Aid	\$150,703 (A-2)	
Security Aid	\$94,856 (A-3)	
Transportation Aid	\$164,200 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$18,844 (A-6)	
Adjustment Aid	\$607,846 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$3,473,745 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$694,800 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$694,800 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$4,168,545 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$2,017,642 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$5,308,343 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 09-CAPE MAY
DISTRICT: 5840-WOODBINE BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.94290
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.94290
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

284 (A)	Equalized Valuation (10/1/2023)	193,431,285 (N)
	District Income (2021)	32,723,893 (O)
	Equalized Val. x 0.012707978 / 2	1,229,060 (P-1)
3,734,510 (B)	District Income x 0.050601493 / 2	827,939 (P-2)
	Local Fair Share : Item(P-1) + Item(P-2)	2,056,999 (P)
115 (C)	LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT	
	County Local Shares	645,261,485 (Q)
1,512,214 (D)	County Adequacy Budgets	203,376,633 (R)
1 (E)	Item(Q) / Item(R)	3.1727 (S)
	Local Share	
13,150 (F)	Item(S) x Item(M) - for Vocs Only	0 (T)
	EQUALIZATION AID CALCULATION	
11 (G)	Adequacy Budget [Item(M)]	6,000,972 (U)
	Local Fair Share [Item (P) or (T)]	2,056,999 (V)
144,647 (H)	EQUALIZATION AID [MAX(0, (Item(U) less Item(V)))]	\$3,943,973 (W)

43 (I)

591,088 (J)

4 (K)

5,363 (L)

\$6,000,972 (M)

COUNTY: 09-CAPE MAY
DISTRICT: 5840-WOODBINE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	6,000,972 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	3,476,190 (B)
District's Local Share - Item (A) minus Item (B)	2,524,782 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	8,323 (D)
Projected Prebudget Year Remaining Choice Enrollment	1.0 (E)
Budget Year Additional Choice Enrollment	0.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	1.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$8,323 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	2.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	2.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	9,422 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$8,323 (N)

COUNTY: 09-CAPE MAY
DISTRICT: 5840-WOODBINE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900%

43 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.94290
times Item (A) times 1/3

295,544 (B)

SECURITY AID -

Projected FTE Resident enrollment
- @ \$96 per pupil times Item (C-1)

273.0 (C-1)

26,208 (C)

Projected Low Income enrollment (FTE)
Low Income Concentration Rate
Per Pupil \$: if Item (D-2) >=40%, \$580.00
Item (D-1) times Item (D-3)

212.0 (D-1)

77.6740% (D-2)

\$580.00 (D-3)

122,960 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.94290

\$140,651 (E)

COUNTY: 09-CAPE MAY
DISTRICT: 5840-WOODBINE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
86.0 + 8.0 + 11.0 + 0.0 = 105.0 (A-1)

12.3 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 105.0) + (\$14.22 \times 105.0 \times 12.3)$

$BA1 = (\$56,656) + (\$18,365)$

$BA1 = \$75,021 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

10.0 (B-1)

14.2 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 10.0) + (\$7.17 \times 10.0 \times 14.2)$

$BA2 = (\$37,590) + (\$1,018)$

$BA2 = \$38,608 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$113,629 (C) TRANSPORTATION AID

COUNTY: 09-CAPE MAY
DISTRICT: 5840-WOODBINE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	A (A)
Concentration Rate of Low Income Enrollment	0.77674 (B)
Projected In-District Preschool Enrollment Funded	56.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.94290 GCA) times Item(C)	823,424 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.94290 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.94290 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$823,424 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 09-CAPE MAY
DISTRICT: 5840-WOODBINE BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	5,308,343 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	6,437,167 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	1,128,824 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	82.464% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	4,493,797 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	3,454,901 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,038,896 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,038,896 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.103426% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,038,894 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.577 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	82.609% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	1,038,894 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	1,038,894 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 09-CAPE MAY
DISTRICT: 5840-WOODBINE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	3,476,190 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	823,424 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$823,424 (B)
School Choice Aid [CHOICE (N)]	8,323 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	164,200 (A-4)	Assessment for Debt Service on SDA funding*	\$16,386 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	150,703 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$5,309,156 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	94,856 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	607,846 (A-7)	Debt Service Aid, Type 2	159,103 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$4,502,118 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$5,468,259 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 09-CAPE MAY
DISTRICT: 5840-WOODBINE BORO
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
5840050091000	2002913	\$260,089	\$1,216,080	\$1,216,080	58.2661%	0	\$151,544
5840050093000	2002913	\$61,161	\$286,191	\$285,959	58.2661%	0	\$35,636
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$187,180			

COUNTY: 09-CAPE MAY
DISTRICT: 5840-WOODBINE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$187,180
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$159,103

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 23-MIDDLESEX
DISTRICT: 5850-WOODBRIDGE TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	14,070.5 (A)		Projected		Projected
October 2022	13,831.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	13,763.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	13,852.0 (D)				
October 2019	13,901.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	13,876.0 (F)	Elementary - Full K & Gr. 1-5	6,419 (Q-2)	1.00 (R-2)	6,419 (S-2)
		Middle School - Gr. 6-8	3,174 (Q-3)	1.04 (R-3)	3,301 (S-3)
		High School - Gr. 9-12	4,482 (Q-4)	1.15 (R-4)	5,154 (S-4)
		Total - Based on Grade Level			14,874 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	41,664.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	41,629.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	13,888.2 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	13,876.5 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0008 (K)				
Third Root of Item (K)	1.000281 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.000281 (M)	Elementary - Full K & Gr. 1-5	2,150 (T-2)	332 (U-2)	312 (V-2)
Growth Rate - Item (M) as a %	0.0281%(N)	Middle School - Gr. 6-8	1,275 (T-3)	48 (U-3)	83 (V-3)
		High School - Gr. 9-12	1,721 (T-4)	57 (U-4)	137 (V-4)
10/15/2023 RESIDENT ENROLLMENT	14,070.5 (O)	Subtotal	5,146 (T)	437 (U)	532 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	14,074.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.52086	@ 0.50	@ (0.52086 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	1,120 (W-2)	166 (X-2)	202 (Y-2)
		Middle School - Gr. 6-8	691 (W-3)	25 (X-3)	56 (Y-3)
		High School - Gr. 9-12	1,031 (W-4)	33 (X-4)	102 (Y-4)
		Subtotal	2,842 (W)	224 (X)	360 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	18,300 (Z)

COUNTY: 23-MIDDLESEX
DISTRICT: 5850-WOODBRIDGE TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$85,876,217 (A-1)
Special Education Categorical Aid	\$10,207,796 (A-2)
Security Aid	\$2,785,278 (A-3)
Transportation Aid	\$4,389,122 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$103,258,413 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$103,258,413 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$198,674,040 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$297,543,331 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 23-MIDDLESEX
DISTRICT: 5850-WOODBRIDGE TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00460 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00460 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00460 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00460 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00460
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00460
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$289,487,194 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 14,795,976,532 (N)
District Income (2021) 3,697,266,887 (O)

Equalized Val. x 0.012707978 / 2 94,013,472 (P-1)
District Income x 0.050601493 / 2 93,543,612 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 187,557,084 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,749,599,771 (Q)
County Adequacy Budgets 2,552,828,688 (R)
Item(Q) / Item(R) 0.6854 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 289,487,194 (U)
Local Fair Share [Item (P) or (T)] 187,557,084 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$101,930,110 (W)

COUNTY: 23-MIDDLESEX
DISTRICT: 5850-WOODBRIDGE TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 2,238 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00460
times Item (A) times 1/3 16,388,570 (B)

SECURITY AID -

Projected FTE Resident enrollment 14,074.0 (C-1)
- @ \$96 per pupil times Item (C-1) 1,351,104 (C)

Projected Low Income enrollment (FTE) 5,678.0 (D-1)
Low Income Concentration Rate 40.3430% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 3,293,240 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00460 \$4,665,708 (E)

COUNTY: 23-MIDDLESEX
DISTRICT: 5850-WOODBRIDGE TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

02/29/2024

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
3,145.0 + 111.0 + 2.0 + 515.0 = 3,773.0 (A-1)

4.0 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 3,773.0) + (\$14.22 \times 3,773.0 \times 4.0)$

$BA1 = (\$2,035,835) + (\$214,608)$

$BA1 = \$2,250,443 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

555.0 (B-1)

5.4 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 555.0) + (\$7.17 \times 555.0 \times 5.4)$

$BA2 = (\$2,086,228) + (\$21,488)$

$BA2 = \$2,107,716 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$4,358,159 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 23-MIDDLESEX
DISTRICT: 5850-WOODBRIDGE TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	297,543,331 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	310,541,472 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	12,998,141 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	95.814% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	127,342,547 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	103,258,413 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-24,084,134 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	24,084,134 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	2.397672% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	24,084,138 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.419 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	126.716% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	16,053,893 (I-1)
Special Education Categorical Aid	6,180,774 (I-2)
Security Aid	1,849,471 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	24,084,138 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 23-MIDDLESEX
DISTRICT: 5850-WOODBRIDGE TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	101,930,110 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	4,389,122 (A-4)	Assessment for Debt Service on SDA funding*	\$362,009 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	16,388,570 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$126,980,542 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	4,634,749 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	1,102,644 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$127,342,551 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$128,083,186 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 23-MIDDLESEX
DISTRICT: 5850-WOODBRIDGE TWP
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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5))) \times (6)) + (7)$
5850020201000	2002946	\$35,491	\$621,537	\$727,331	40.0000%	0	\$12,131
5850020201000	2003003	\$26,939	\$468,863	\$548,669	40.0000%	0	\$9,208
5850040201000	2002946	\$32,195	\$555,852	\$659,785	40.0000%	0	\$10,849
5850040201000	2003003	\$24,437	\$419,313	\$497,715	40.0000%	0	\$8,235
5850045201000	2002946	\$62,944	\$1,114,800	\$1,289,929	40.0000%	0	\$21,759
5850045201000	2003003	\$47,777	\$840,960	\$973,071	40.0000%	0	\$16,516
5850050201000	2002946	\$12,003	\$151,959	\$245,973	40.0000%	0	\$2,966
5850050201000	2003003	\$9,110	\$114,631	\$185,552	40.0000%	0	\$2,251
5850060201000	2002946	\$40,801	\$636,212	\$836,146	40.0000%	0	\$12,418
5850060201000	2003003	\$30,970	\$479,933	\$630,754	40.0000%	0	\$9,426
5850070201000	2002946	\$68,771	\$1,212,841	\$1,409,346	40.0000%	0	\$23,673
5850070201000	2003003	\$52,200	\$914,919	\$1,063,154	40.0000%	0	\$17,969
5850080201000	2002946	\$90,133	\$1,625,128	\$1,847,112	40.0000%	0	\$31,720
5850080201000	2003003	\$68,414	\$1,225,932	\$1,393,388	40.0000%	0	\$24,077
5850090171000	2002760	\$213,888	\$3,764,928	\$4,744,789	40.0000%	0	\$67,887
5850090171000	2002792	\$356,306	\$6,567,917	\$8,277,285	40.0000%	0	\$113,090
5850090171000	2002864	\$631,430	\$10,663,030	\$13,438,193	40.0000%	0	\$200,413
5850110201000	2002946	\$23,127	\$27,547	\$473,940	40.0000%	0	\$538
5850110201000	2003003	\$17,554	\$20,781	\$357,520	40.0000%	0	\$408
5850120201000	2002946	\$21,890	\$412,344	\$448,597	40.0000%	0	\$8,048
5850120201000	2003003	\$16,615	\$311,056	\$338,403	40.0000%	0	\$6,109
5850150201000	2002946	\$316,217	\$1,575,076	\$6,480,284	40.0000%	0	\$30,743
5850150201000	2003003	\$240,020	\$1,188,174	\$4,888,466	40.0000%	0	\$23,335
5850160201000	2002946	\$55,921	\$1,109,522	\$1,146,002	40.0000%	0	\$21,656
5850160201000	2003003	\$42,446	\$836,978	\$864,498	40.0000%	0	\$16,438
5850180201000	2002946	\$21,202	\$89,662	\$434,494	40.0000%	0	\$1,750
5850180201000	2003003	\$16,093	\$67,638	\$327,764	40.0000%	0	\$1,328
5850180202000	2002946	\$17,515	\$47,881	\$358,935	40.0000%	0	\$935
5850180202000	2003003	\$13,294	\$36,119	\$270,765	40.0000%	0	\$709
5850200201000	2002946	\$440,971	\$2,429,767	\$9,036,899	40.0000%	0	\$47,426
5850200201000	2003003	\$334,713	\$1,832,920	\$6,817,076	40.0000%	0	\$35,998
5850210201000	2002946	\$50,511	\$285,289	\$1,035,135	40.0000%	0	\$5,568
5850210201000	2003003	\$38,340	\$215,211	\$780,865	40.0000%	0	\$4,227
5850210202000	2002946	\$21,161	\$70,577	\$433,652	40.0000%	0	\$1,378
5850210202000	2003003	\$16,062	\$53,240	\$327,128	40.0000%	0	\$1,046
5850220201000	2002946	\$6,995	\$54,555	\$143,357	40.0000%	0	\$1,065
5850220201000	2003003	\$5,310	\$41,155	\$108,143	40.0000%	0	\$808
5850230201000	2002946	\$8,692	\$91,802	\$178,127	40.0000%	0	\$1,792
5850230201000	2003003	\$6,598	\$69,253	\$134,373	40.0000%	0	\$1,360
5850240201000	2002946	\$20,787	\$388,822	\$425,996	40.0000%	0	\$7,589

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 23-MIDDLESEX
DISTRICT: 5850-WOODBRIDGE TWP
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
5850240201000	2003003	\$15,778	\$293,312	\$321,354	40.0000%	0	\$5,760
5850260201000	2002946	\$6,397	\$57,252	\$131,102	40.0000%	0	\$1,117
5850260201000	2003003	\$4,856	\$43,188	\$98,898	40.0000%	0	\$848
5850275201000	2002946	\$15,495	\$207,437	\$317,540	40.0000%	0	\$4,049
5850275201000	2003003	\$11,761	\$156,482	\$239,538	40.0000%	0	\$3,073
5850320201000	2002946	\$17,926	\$314,458	\$367,367	40.0000%	0	\$6,138
5850320201000	2003003	\$13,607	\$237,213	\$277,125	40.0000%	0	\$4,659
5850N01171000	2002760	\$339,757	\$2,000,697	\$5,980,522	40.0000%	0	\$45,464
5850N01171000	2002792	\$565,985	\$3,490,217	\$10,433,021	40.0000%	0	\$75,737
5850N01171000	2002864	\$1,003,016	\$5,666,375	\$16,938,034	40.0000%	0	\$134,218
5850N03191000	2002946	\$968,275	\$6,154,911	\$19,843,031	40.0000%	0	\$120,136
5850N03191000	2003003	\$734,956	\$4,643,019	\$14,968,790	40.0000%	0	\$91,187

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$1,297,228

COUNTY: 23-MIDDLESEX
DISTRICT: 5850-WOODBRIDGE TWP
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$1,297,228
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$1,102,644

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 15-GLOUCESTER
DISTRICT: 5860-WOODBURY CITY
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,602.0 (A)		Projected		Projected
October 2022	1,568.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,587.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,539.0 (D)				
October 2019	1,506.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,411.5 (F)	Elementary - Full K & Gr. 1-5	762 (Q-2)	1.00 (R-2)	762 (S-2)
		Middle School - Gr. 6-8	394 (Q-3)	1.04 (R-3)	410 (S-3)
		High School - Gr. 9-12	480 (Q-4)	1.15 (R-4)	552 (S-4)
		Total - Based on Grade Level			1,724 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	4,757.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	4,456.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,585.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,485.5 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0675 (K)				
Third Root of Item (K)	1.021997 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.021997 (M)	Elementary - Full K & Gr. 1-5	435 (T-2)	3 (U-2)	46 (V-2)
Growth Rate - Item (M) as a %	2.1997%(N)	Middle School - Gr. 6-8	246 (T-3)	1 (U-3)	14 (V-3)
		High School - Gr. 9-12	270 (T-4)	2 (U-4)	27 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,602.0 (O)	Subtotal	951 (T)	6 (U)	87 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,637.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.57000	@ 0.50	@ (0.57000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	248 (W-2)	2 (X-2)	32 (Y-2)
		Middle School - Gr. 6-8	146 (W-3)	1 (X-3)	10 (Y-3)
		High School - Gr. 9-12	177 (W-4)	1 (X-4)	22 (Y-4)
		Subtotal	571 (W)	4 (X)	64 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	2,363 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 15-GLOUCESTER
DISTRICT: 5860-WOODBURY CITY
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$22,234,676 (A-1)
Special Education Categorical Aid	\$1,010,493 (A-2)
Security Aid	\$499,272 (A-3)
Transportation Aid	\$170,342 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$102,902 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$24,017,685 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$2,087,800 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$2,087,800 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$26,105,485 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$13,278,506 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$37,022,947 (C)

COUNTY: 15-GLOUCESTER
DISTRICT: 5860-WOODBURY CITY
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97030
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97030
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023)
District Income (2021)
Equalized Val. x 0.012707978 / 2
District Income x 0.050601493 / 2
Local Fair Share : Item(P-1) + Item(P-2)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares
County Adequacy Budgets
Item(Q) / Item(R)
Local Share
Item(S) x Item(M) - for Vocs Only
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)]
Local Fair Share [Item (P) or (T)]
EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$]
Items (B) + (D) + (F) + (H) + (J) + (L)

COUNTY: 15-GLOUCESTER
DISTRICT: 5860-WOODBURY CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	35,689,403 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	23,718,073 (B)
District's Local Share - Item (A) minus Item (B)	11,971,330 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	6,582 (D)
Projected Prebudget Year Remaining Choice Enrollment	9.0 (E)
Budget Year Additional Choice Enrollment	9.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	18.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$118,476 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	18.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	16.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	2.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	6,093 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$12,186 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$106,290 (N)

COUNTY: 15-GLOUCESTER
DISTRICT: 5860-WOODBURY CITY
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 260 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97030
times Item (A) times 1/3 1,838,938 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,637.0 (C-1)
- @ \$96 per pupil times Item (C-1) 157,152 (C)

Projected Low Income enrollment (FTE) 1,038.0 (D-1)
Low Income Concentration Rate 63.4210% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 602,040 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97030 \$736,644 (E)

COUNTY: 15-GLOUCESTER
DISTRICT: 5860-WOODBURY CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 50.0 + 45.0 + 0.0 + 0.0 = 95.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 95.0) + (\$14.22 \times 95.0 \times 4.1) \\ \text{BA1} &= (\$51,260) + (\$5,539) \\ \text{BA1} &= \$56,799 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 47.0 \text{ (B-1)} \\ & 5.9 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 47.0) + (\$7.17 \times 47.0 \times 5.9) \\ \text{BA2} &= (\$176,672) + (\$1,988) \\ \text{BA2} &= \$178,660 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$235,459 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 15-GLOUCESTER
DISTRICT: 5860-WOODBURY CITY
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	B (A)
Concentration Rate of Low Income Enrollment	0.63421 (B)
Projected In-District Preschool Enrollment Funded	142.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.97030 GCA) times Item(C)	2,148,602 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.97030 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.97030 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$2,148,602 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 15-GLOUCESTER
DISTRICT: 5860-WOODBURY CITY
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	37,022,947 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	38,264,985 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	1,242,038 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	96.754% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	26,529,114 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	23,914,783 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-2,614,331 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	2,614,331 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.260267% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	2,614,330 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	3.433 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	179.832% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	1,483,397 (I-1)
Special Education Categorical Aid	828,445 (I-2)
Security Aid	237,372 (I-3)
Transportation Aid	65,116 (I-4)
Adjustment Aid	0 (I-5)
Total	2,614,330 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 15-GLOUCESTER
DISTRICT: 5860-WOODBURY CITY
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	23,718,073 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	2,148,602 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$2,148,602 (B)
School Choice Aid [CHOICE (N)]	106,290 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	235,458 (A-4)	Assessment for Debt Service on SDA funding*	\$140,828 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,838,938 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$28,643,177 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	736,644 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	1,196,961 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$26,635,403 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$29,840,138 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 15-GLOUCESTER
DISTRICT: 5860-WOODBURY CITY
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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
5860050231000	2003183	\$358,030	\$5,459,959	\$5,459,959	68.2918%	0	\$244,505
5860050231000	2003184	\$655,455	\$6,100,000	\$6,100,000	68.2918%	0	\$447,622
5860050232000	2003183	\$100,483	\$1,532,369	\$1,532,369	68.2918%	0	\$68,622
5860050232000	2003184	\$183,957	\$1,712,000	\$1,712,000	68.2918%	0	\$125,628
5860050233000	2003183	\$131,473	\$2,004,969	\$2,004,969	68.2918%	0	\$89,785
5860050233000	2003184	\$240,691	\$2,240,000	\$2,240,000	68.2918%	0	\$164,372
5860110231000	2003183	\$742,473	\$2,111,441	\$11,322,703	68.2918%	0	\$94,554
5860110231000	2003184	\$1,359,263	\$2,358,953	\$12,650,000	68.2918%	0	\$173,101

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$1,408,189

COUNTY: 15-GLOUCESTER
DISTRICT: 5860-WOODBURY CITY
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$1,408,189
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$1,196,961

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

02/29/2024 1

COUNTY: 15-GLOUCESTER
DISTRICT: 5870-WOODBURY HEIGHTS BORO
BUDGET: K-6

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	251.0 (A)		Projected		Projected
October 2022	246.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	237.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	237.0 (D)				
October 2019	244.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	222.0 (F)	Elementary - Full K & Gr. 1-5	219 (Q-2)	1.00 (R-2)	219 (S-2)
		Middle School - Gr. 6-8	36 (Q-3)	1.04 (R-3)	37 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			256 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	734.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	703.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	244.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	234.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0444 (K)				
Third Root of Item (K)	1.014582 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.014582 (M)	Elementary - Full K & Gr. 1-5	34 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	1.4582%(N)	Middle School - Gr. 6-8	7 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	251.0 (O)	Subtotal	41 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	255.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	16 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	3 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	19 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	275 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 15-GLOUCESTER
DISTRICT: 5870-WOODBURY HEIGHTS BORO
BUDGET: K-6

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$1,192,546 (A-1)	
Special Education Categorical Aid	\$267,389 (A-2)	
Security Aid	\$8,957 (A-3)	
Transportation Aid	\$0 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$1,468,892 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$1,468,892 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$3,137,023 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$4,605,915 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 15-GLOUCESTER
DISTRICT: 5870-WOODBURY HEIGHTS BORO
BUDGET: K-6

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97030
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97030
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$4,306,738 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 203,162,957 (N)
District Income (2021) 71,721,130 (O)

Equalized Val. x 0.012707978 / 2 1,290,895 (P-1)
District Income x 0.050601493 / 2 1,814,598 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 3,105,493 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 539,227,363 (Q)
County Adequacy Budgets 846,977,809 (R)
Item(Q) / Item(R) 0.6366 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 4,306,738 (U)
Local Fair Share [Item (P) or (T)] 3,105,493 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$1,201,245 (W)

41 (I)

579,973 (J)

4 (K)

5,519 (L)

COUNTY: 15-GLOUCESTER
DISTRICT: 5870-WOODBURY HEIGHTS BORO
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 41 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97030
times Item (A) times 1/3 289,986 (B)

SECURITY AID -

Projected FTE Resident enrollment 255.0 (C-1)
- @ \$96 per pupil times Item (C-1) 24,480 (C)

Projected Low Income enrollment (FTE) 41.0 (D-1)
Low Income Concentration Rate 16.3350% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$238.00 (D-3)
Item (D-1) times Item (D-3) 9,758 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97030 \$33,221 (E)

COUNTY: 15-GLOUCESTER
DISTRICT: 5870-WOODBURY HEIGHTS BORO
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 0.0 + 0.0 + 0.0 + 0.0 = 0.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 0.0) + (\$14.22 \times 0.0 \times 0.0) \\ \text{BA1} &= (\$0) + (\$0) \\ \text{BA1} &= \$0 \text{ (A)} \end{aligned}$$

$$0.0 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 5.0 \text{ (B-1)} \\ \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 5.0) + (\$7.17 \times 5.0 \times 7.3) \\ \text{BA2} &= (\$18,795) + (\$262) \\ \text{BA2} &= \$19,057 \text{ (B)} \end{aligned}$$

$$7.3 \text{ (B-2)}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$19,057 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 15-GLOUCESTER
DISTRICT: 5870-WOODBURY HEIGHTS BORO
BUDGET: K-6

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	4,605,915 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	4,629,945 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	24,030 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	99.481% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,543,509 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,468,892 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-74,617 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	74,617 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.007428% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	74,613 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	3.455 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	180.985% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	8,699 (I-1)
Special Education Categorical Aid	22,597 (I-2)
Security Aid	24,264 (I-3)
Transportation Aid	19,053 (I-4)
Adjustment Aid	0 (I-5)
Total	74,613 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 15-GLOUCESTER
DISTRICT: 5870-WOODBURY HEIGHTS BORO
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	1,201,245 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	19,053 (A-4)	Assessment for Debt Service on SDA funding*	\$494 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	289,986 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,543,011 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	33,221 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	18,215 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,543,505 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,561,226 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

COUNTY: 15-GLOUCESTER
DISTRICT: 5870-WOODBURY HEIGHTS BORO
BUDGET: K-6

SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
5870050191000	2002941	\$130,800	\$732,357	\$1,788,099	40.0000%	0	\$21,429
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$21,429			

COUNTY: 15-GLOUCESTER
DISTRICT: 5870-WOODBURY HEIGHTS BORO
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$21,429
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$18,215

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 03-BERGEN
DISTRICT: 5880-WOODCLIFF LAKE BORO
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	762.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	732.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	712.0 (C)	Base Weight			
October 2020	695.0 (D)				
October 2019	707.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	724.0 (F)	Elementary - Full K & Gr. 1-5	496 (Q-2)	1.00 (R-2)	496 (S-2)
		Middle School - Gr. 6-8	275 (Q-3)	1.04 (R-3)	286 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			782 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,206.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,126.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	735.3 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	708.7 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	1.0375 (K)				
Third Root of Item (K)	1.012358 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.012358 (M)	Elementary - Full K & Gr. 1-5	6 (T-2)	5 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	1.2358%(N)	Middle School - Gr. 6-8	2 (T-3)	1 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	762.0 (O)	Subtotal	8 (T)	6 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	771.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	3 (W-2)	3 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	1 (W-3)	1 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	4 (W)	4 (X)	0 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		790 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024 2

COUNTY: 03-BERGEN
DISTRICT: 5880-WOODCLIFF LAKE BORO
BUDGET: K-8

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$790,177 (A-2)
Security Aid	\$44,572 (A-3)
Transportation Aid	\$62,505 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$897,254 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$897,254 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$17,964,878 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$18,799,627 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

02/29/2024

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COUNTY: 03-BERGEN
DISTRICT: 5880-WOODCLIFF LAKE BORO
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00510
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00510
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$12,892,999 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

782 (A) Equalized Valuation (10/1/2023) 1,857,813,008 (N)
District Income (2021) 578,348,229 (O)

10,961,391 (B) Equalized Val. x 0.012707978 / 2 11,804,523 (P-1)
District Income x 0.050601493 / 2 14,632,642 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 26,437,165 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

56,068 (D) County Local Shares 3,071,239,343 (Q)
County Adequacy Budgets 2,536,613,883 (R)
4 (E) Item(Q) / Item(R) 1.2108 (S)

56,068 (F) Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

0 (G) EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 12,892,999 (U)
Local Fair Share [Item (P) or (T)] 26,437,165 (V)

0 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

123 (I)

1,802,321 (J)

12 (K)

17,151 (L)

COUNTY: 03-BERGEN
DISTRICT: 5880-WOODCLIFF LAKE BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 123 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00510
times Item (A) times 1/3 901,161 (B)

SECURITY AID -

Projected FTE Resident enrollment 771.0 (C-1)
- @ \$96 per pupil times Item (C-1) 74,016 (C)

Projected Low Income enrollment (FTE) 8.0 (D-1)
Low Income Concentration Rate 1.0500% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$15.00 (D-3)
Item (D-1) times Item (D-3) 120 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00510 \$74,514 (E)

COUNTY: 03-BERGEN
DISTRICT: 5880-WOODCLIFF LAKE BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 65.0 + 0.0 + 0.0 + 15.0 = 80.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 80.0) + (\$14.22 \times 80.0 \times 3.8) \\ \text{BA1} &= (\$43,166) + (\$4,323) \\ \text{BA1} &= \$47,489 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 6.0 \text{ (B-1)} \\ & 24.1 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 6.0) + (\$7.17 \times 6.0 \times 24.1) \\ \text{BA2} &= (\$22,554) + (\$1,037) \\ \text{BA2} &= \$23,591 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$71,080 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 03-BERGEN
DISTRICT: 5880-WOODCLIFF LAKE BORO
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	18,799,627 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	13,868,674 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	4,930,953 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	135.555% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,046,755 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	897,254 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-149,501 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	149,501 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.014883% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	149,497 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.902 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	99.633% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	110,984 (I-2)
Security Aid	29,942 (I-3)
Transportation Aid	8,571 (I-4)
Adjustment Aid	0 (I-5)
Total	149,497 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 03-BERGEN
DISTRICT: 5880-WOODCLIFF LAKE BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid		Preschool Education Aid	
[BUD (A-1) + CH67 (I-1)]	0 (A-1)	[PEA (M) or (L) for Universal	
		or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid		SUBTOTAL	\$0 (B)
[BUD (A-5)]	0 (A-2)		
School Choice Aid		LESS:	
[CHOICE (N)]	0 (A-3)		
Transportation Aid		Assessment for Debt Service on SDA funding*	\$27,435 (C)
[BUD (A-4) + CH67 (I-4)]	71,076 (A-4)		
Special Education Categorical Aid		SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,019,316 (D)
[BUD (A-2) + CH67 (I-2)]	901,161 (A-5)		
Security Aid		DEBT SERVICE FUND AID:	
[BUD (A-3) + CH67 (I-3)]	74,514 (A-6)		
Adjustment Aid		Debt Service Aid, Type 2	0 (E)
[BUD (A-7) + CH67 (I-5)]	0 (A-7)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
Military Impact Aid		Debt Service Aid, Type 1	0 (F)
[MIL (D)]	0 (A-8)		
SUBTOTAL	\$1,046,751 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,019,316 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 05-BURLINGTON
DISTRICT: 5890-WOODLAND TWP
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	92.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	109.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	104.0 (C)	Base Weight			
October 2020	119.0 (D)				
October 2019	136.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	126.0 (F)	Elementary - Full K & Gr. 1-5	54 (Q-2)	1.00 (R-2)	54 (S-2)
		Middle School - Gr. 6-8	32 (Q-3)	1.04 (R-3)	33 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			87 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	305.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	381.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	101.7 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	127.0 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.8008 (K)				
Third Root of Item (K)	0.928622 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.071378 (M)	Elementary - Full K & Gr. 1-5	12 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-7.1378%(N)	Middle School - Gr. 6-8	4 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	92.0 (O)	Subtotal	16 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	85.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	6 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	2 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	8 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	95 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 05-BURLINGTON
DISTRICT: 5890-WOODLAND TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$353,759 (A-1)	
Special Education Categorical Aid	\$100,588 (A-2)	
Security Aid	\$16,311 (A-3)	
Transportation Aid	\$63,364 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$534,022 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$534,022 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$2,223,979 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$2,694,637 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 05-BURLINGTON
DISTRICT: 5890-WOODLAND TWP
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98480
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98480
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 128,110,610 (N)
87 (A) District Income (2021) 23,662,904 (O)

Equalized Val. x 0.012707978 / 2 814,013 (P-1)
1,194,860 (B) District Income x 0.050601493 / 2 598,689 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 1,412,702 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

109,872 (D) County Local Shares 924,370,551 (Q)
County Adequacy Budgets 1,280,196,937 (R)
0 (E) Item(Q) / Item(R) 0.7221 (S)

Local Share
0 (F) Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

0 (G) Adequacy Budget [Item(M)] 1,507,131 (U)
Local Fair Share [Item (P) or (T)] 1,412,702 (V)

0 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$94,429 (W)

\$1,507,131 (M)

COUNTY: 05-BURLINGTON
DISTRICT: 5890-WOODLAND TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 14 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98480
times Item (A) times 1/3 100,499 (B)

SECURITY AID -

Projected FTE Resident enrollment 85.0 (C-1)
- @ \$96 per pupil times Item (C-1) 8,160 (C)

Projected Low Income enrollment (FTE) 16.0 (D-1)
Low Income Concentration Rate 18.4780% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$269.00 (D-3)
Item (D-1) times Item (D-3) 4,304 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98480 \$12,275 (E)

COUNTY: 05-BURLINGTON
DISTRICT: 5890-WOODLAND TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 51.0 + 14.0 + 0.0 + 6.0 = 71.0 \text{ (A-1)} \end{aligned}$$
$$71.0 \text{ (A-1)} \quad 7.6 \text{ (A-2)}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 71.0) + (\$14.22 \times 71.0 \times 7.6) \\ \text{BA1} &= (\$38,310) + (\$7,673) \\ \text{BA1} &= \$45,983 \quad (\text{A}) \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 4.0 \text{ (B-1)} \\ & 4.8 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 4.0) + (\$7.17 \times 4.0 \times 4.8) \\ \text{BA2} &= (\$15,036) + (\$138) \\ \text{BA2} &= \$15,174 \quad (\text{B}) \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \quad \$61,157 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 05-BURLINGTON
DISTRICT: 5890-WOODLAND TWP
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	2,694,637 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	1,619,905 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	1,074,732 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	166.345% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-265,662 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	268,360 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	534,022 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	265,662 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.261 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	118.439% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-265,662 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-265,662 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 05-BURLINGTON
DISTRICT: 5890-WOODLAND TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	88,097 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	63,364 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	100,588 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$268,360 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	16,311 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$268,360 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$268,360 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 07-CAMDEN
DISTRICT: 5900-WOODLYNNE BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	603.0 (A)		Projected		Projected
October 2022	560.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	588.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	558.0 (D)				
October 2019	550.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	555.0 (F)	Elementary - Full K & Gr. 1-5	273 (Q-2)	1.00 (R-2)	273 (S-2)
		Middle School - Gr. 6-8	134 (Q-3)	1.04 (R-3)	139 (S-3)
		High School - Gr. 9-12	207 (Q-4)	1.15 (R-4)	238 (S-4)
		Total - Based on Grade Level			650 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,751.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,663.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	583.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	554.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0530 (K)				
Third Root of Item (K)	1.017376 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.017376 (M)	Elementary - Full K & Gr. 1-5	171 (T-2)	3 (U-2)	63 (V-2)
Growth Rate - Item (M) as a %	1.7376%(N)	Middle School - Gr. 6-8	103 (T-3)	0 (U-3)	13 (V-3)
		High School - Gr. 9-12	116 (T-4)	12 (U-4)	10 (V-4)
10/15/2023 RESIDENT ENROLLMENT	603.0 (O)	Subtotal	390 (T)	15 (U)	86 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	613.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
* 1/2 Day Kindergarten pupil is counted as half.		Above the Base	@ 0.57000	@ 0.50	@ (0.57000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	97 (W-2)	2 (X-2)	44 (Y-2)
		Middle School - Gr. 6-8	61 (W-3)	0 (X-3)	9 (Y-3)
		High School - Gr. 9-12	76 (W-4)	7 (X-4)	8 (Y-4)
		Subtotal	234 (W)	9 (X)	61 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	954 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 07-CAMDEN
DISTRICT: 5900-WOODLYNNE BORO
BUDGET: K-12

Page BUD

GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$10,861,900 (A-1)	
Special Education Categorical Aid	\$479,936 (A-2)	
Security Aid	\$249,492 (A-3)	
Transportation Aid	\$54,174 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$11,645,502 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$575,800 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$575,800 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$12,221,302 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$2,387,116 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$13,978,444 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 07-CAMDEN
DISTRICT: 5900-WOODLYNNE BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 94,691,692 (N)
District Income (2021) 43,227,952 (O)

Equalized Val. x 0.012707978 / 2 601,670 (P-1)
District Income x 0.050601493 / 2 1,093,699 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 1,695,369 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 809,057,299 (Q)
County Adequacy Budgets 1,659,352,997 (R)
Item(Q) / Item(R) 0.4876 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 14,389,561 (U)
Local Fair Share [Item (P) or (T)] 1,695,369 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$12,694,192 (W)

650 (A)
8,853,688 (B)
234 (C)
3,187,328 (D)
9 (E)
122,590 (F)
61 (G)
830,885 (H)
97 (I)
1,381,181 (J)
10 (K)
13,889 (L)
\$14,389,561 (M)

COUNTY: 07-CAMDEN
DISTRICT: 5900-WOODLYNNE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 97 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 690,591 (B)

SECURITY AID -

Projected FTE Resident enrollment 613.0 (C-1)
- @ \$96 per pupil times Item (C-1) 58,848 (C)

Projected Low Income enrollment (FTE) 476.0 (D-1)
Low Income Concentration Rate 77.6120% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 276,080 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$327,124 (E)

COUNTY: 07-CAMDEN
DISTRICT: 5900-WOODLYNNE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 33.0 + 0.0 + 0.0 + 0.0 = 33.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 33.0) + (\$14.22 \times 33.0 \times 6.6) \\ \text{BA1} &= (\$17,806) + (\$3,097) \\ \text{BA1} &= \$20,903 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 7.0 \text{ (B-1)} \\ & 4.9 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 7.0) + (\$7.17 \times 7.0 \times 4.9) \\ \text{BA2} &= (\$26,313) + (\$246) \\ \text{BA2} &= \$26,559 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$47,462 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 07-CAMDEN
DISTRICT: 5900-WOODLYNNE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	B (A)
Concentration Rate of Low Income Enrollment	0.77612 (B)
Projected In-District Preschool Enrollment Funded	40.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.97670 GCA) times Item(C)	609,240 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.97670 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.97670 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$609,240 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 07-CAMDEN
DISTRICT: 5900-WOODLYNNE BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	13,978,444 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	15,407,276 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	1,428,832 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	90.726% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	13,759,369 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	11,645,502 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-2,113,867 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	2,113,867 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.210444% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	2,113,868 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	5.596 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	293.138% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	1,832,292 (I-1)
Special Education Categorical Aid	210,655 (I-2)
Security Aid	70,921 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	2,113,868 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 5900-WOODLYNNE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	12,694,192 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	609,240 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$609,240 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	54,174 (A-4)	Assessment for Debt Service on SDA funding*	\$34,045 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	690,591 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$14,334,565 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	320,413 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$13,759,370 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$14,334,565 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 33-SALEM
DISTRICT: 5910-WOODSTOWN-PIESGROVE REG
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,185.0 (A)		Projected		Projected
October 2022	1,192.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,178.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,156.5 (D)				
October 2019	1,224.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,172.0 (F)	Elementary - Full K & Gr. 1-5	566 (Q-2)	1.00 (R-2)	566 (S-2)
		Middle School - Gr. 6-8	297 (Q-3)	1.04 (R-3)	309 (S-3)
		High School - Gr. 9-12	322 (Q-4)	1.15 (R-4)	370 (S-4)
		Total - Based on Grade Level			1,245 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	3,556.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	3,552.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,185.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,184.2 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0009 (K)				
Third Root of Item (K)	1.000310 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.000310 (M)	Elementary - Full K & Gr. 1-5	138 (T-2)	1 (U-2)	2 (V-2)
Growth Rate - Item (M) as a %	0.0310%(N)	Middle School - Gr. 6-8	71 (T-3)	0 (U-3)	1 (V-3)
		High School - Gr. 9-12	64 (T-4)	0 (U-4)	4 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,185.0 (O)	Subtotal	273 (T)	1 (U)	7 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,185.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47897	@ 0.50	@ (0.47897 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	66 (W-2)	1 (X-2)	1 (Y-2)
		Middle School - Gr. 6-8	35 (W-3)	0 (X-3)	1 (Y-3)
		High School - Gr. 9-12	35 (W-4)	0 (X-4)	3 (Y-4)
		Subtotal	136 (W)	1 (X)	5 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,387 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024 2

COUNTY: 33-SALEM
DISTRICT: 5910-WOODSTOWN-PILESGROVE REG
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$6,857,051 (A-1)	
Special Education Categorical Aid	\$1,010,872 (A-2)	
Security Aid	\$191,878 (A-3)	
Transportation Aid	\$376,448 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$239,662 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$8,675,911 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$1,630,200 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$1,630,200 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$10,306,111 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$12,693,966 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$20,993,429 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 33-SALEM
DISTRICT: 5910-WOODSTOWN-PILESGROVE REG
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97030
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97030
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 936,647,492 (N)
District Income (2021) 349,732,413 (O)

Equalized Val. x 0.012707978 / 2 5,951,448 (P-1)
District Income x 0.050601493 / 2 8,848,491 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 14,799,939 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 89,187,924 (Q)
County Adequacy Budgets 207,202,345 (R)
Item(Q) / Item(R) 0.4304 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
5 (G) Adequacy Budget [Item(M)] 21,454,216 (U)
Local Fair Share [Item (P) or (T)] 14,799,939 (V)

67,659 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$6,654,277 (W)

1,245 (A)

16,847,096 (B)

136 (C)

1,840,325 (D)

1 (E)

13,532 (F)

5 (G)

67,659 (H)

188 (I)

2,659,388 (J)

19 (K)

26,216 (L)

\$21,454,216 (M)

COUNTY: 33-SALEM
DISTRICT: 5910-WOODSTOWN-PILESGROVE REG
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 188 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97030
times Item (A) times 1/3 1,329,694 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,185.0 (C-1)
- @ \$96 per pupil times Item (C-1) 113,760 (C)

Projected Low Income enrollment (FTE) 280.0 (D-1)
Low Income Concentration Rate 23.5860% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$343.00 (D-3)
Item (D-1) times Item (D-3) 96,040 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97030 \$203,569 (E)

COUNTY: 33-SALEM
DISTRICT: 5910-WOODSTOWN-PILESGROVE REG
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 467.0 + 30.0 + 0.0 + 35.0 = 532.0 \text{ (A-1)} \end{aligned}$$
$$4.9 \text{ (A-2)}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 532.0) + (\$14.22 \times 532.0 \times 4.9) \\ \text{BA1} &= (\$287,057) + (\$37,069) \\ \text{BA1} &= \$324,126 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 40.0 \text{ (B-1)} \\ & 8.3 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 40.0) + (\$7.17 \times 40.0 \times 8.3) \\ \text{BA2} &= (\$150,359) + (\$2,380) \\ \text{BA2} &= \$152,739 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \quad \$476,865 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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COUNTY: 33-SALEM
DISTRICT: 5910-WOODSTOWN-PILESGROVE REG
BUDGET: K-12

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District Factor Group	FG (A)
Concentration Rate of Low Income Enrollment	0.23586 (B)
Projected In-District Preschool Enrollment Funded	129.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.97030 GCA) times Item(C)	1,951,899 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.97030 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.97030 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$1,951,899 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 33-SALEM
DISTRICT: 5910-WOODSTOWN-PILESGROVE REG
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	20,993,429 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	22,987,479 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	1,994,050 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	91.325% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-11,506 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	8,664,405 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	8,675,911 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	11,506 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	-11,506 (I-5)
Total	-11,506 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 33-SALEM
DISTRICT: 5910-WOODSTOWN-PIESGROVE REG
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	6,857,051 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	1,951,899 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$1,951,899 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	376,448 (A-4)	Assessment for Debt Service on SDA funding*	\$6,294 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,010,872 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$10,610,010 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	191,878 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	228,156 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$8,664,405 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$10,610,010 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 03-BERGEN
DISTRICT: 5920-WYCKOFF TWP
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2,033.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	2,018.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	1,997.0 (C)	Base Weight			
October 2020	1,925.0 (D)				
October 2019	1,893.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,909.0 (F)	Elementary - Full K & Gr. 1-5	1,436 (Q-2)	1.00 (R-2)	1,436 (S-2)
		Middle School - Gr. 6-8	634 (Q-3)	1.04 (R-3)	659 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			2,095 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	6,048.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	5,727.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	2,016.0 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	1,909.0 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	1.0561 (K)				
Third Root of Item (K)	1.018345 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.018345 (M)	Elementary - Full K & Gr. 1-5	3 (T-2)	19 (U-2)	1 (V-2)
Growth Rate - Item (M) as a %	1.8345%(N)	Middle School - Gr. 6-8	2 (T-3)	2 (U-3)	1 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	2,033.0 (O)	Subtotal	5 (T)	21 (U)	2 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	2,070.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	1 (W-2)	10 (X-2)	1 (Y-2)
		Middle School - Gr. 6-8	1 (W-3)	1 (X-3)	1 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	2 (W)	11 (X)	2 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		2,110 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 03-BERGEN
DISTRICT: 5920-WYCKOFF TWP
BUDGET: K-8

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$2,205,376 (A-2)
Security Aid	\$118,034 (A-3)
Transportation Aid	\$277,625 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$2,601,035 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$2,601,035 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$42,031,086 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$44,354,496 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 03-BERGEN
DISTRICT: 5920-WYCKOFF TWP
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00510
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00510
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$34,444,140 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 3,822,985,656 (N)
District Income (2021) 1,725,094,698 (O)

Equalized Val. x 0.012707978 / 2 24,291,209 (P-1)
District Income x 0.050601493 / 2 43,646,184 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 67,937,393 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 3,071,239,343 (Q)
County Adequacy Budgets 2,536,613,883 (R)
Item(Q) / Item(R) 1.2108 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 34,444,140 (U)
Local Fair Share [Item (P) or (T)] 67,937,393 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

COUNTY: 03-BERGEN
DISTRICT: 5920-WYCKOFF TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 329 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00510
times Item (A) times 1/3 2,410,421 (B)

SECURITY AID -

Projected FTE Resident enrollment 2,070.0 (C-1)
- @ \$96 per pupil times Item (C-1) 198,720 (C)

Projected Low Income enrollment (FTE) 7.0 (D-1)
Low Income Concentration Rate 0.3440% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$5.00 (D-3)
Item (D-1) times Item (D-3) 35 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00510 \$199,769 (E)

COUNTY: 03-BERGEN
DISTRICT: 5920-WYCKOFF TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

02/29/2024

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
146.0 + 41.0 + 13.0 + 65.0 = 265.0 (A-1)

3.1 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 265.0) + (\$14.22 \times 265.0 \times 3.1)$

$BA1 = (\$142,989) + (\$11,682)$

$BA1 = \$154,671 \quad (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

39.0 (B-1)

3.8 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 39.0) + (\$7.17 \times 39.0 \times 3.8)$

$BA2 = (\$146,600) + (\$1,063)$

$BA2 = \$147,663 \quad (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$302,334 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 03-BERGEN
DISTRICT: 5920-WYCKOFF TWP
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	44,354,496 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	37,054,330 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	7,300,166 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	119.701% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	2,912,524 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	2,601,035 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-311,489 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	311,489 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.031010% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	311,489 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.707 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	89.419% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	205,045 (I-2)
Security Aid	81,735 (I-3)
Transportation Aid	24,709 (I-4)
Adjustment Aid	0 (I-5)
Total	311,489 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 03-BERGEN
DISTRICT: 5920-WYCKOFF TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	302,334 (A-4)	Assessment for Debt Service on SDA funding*	\$63,786 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	2,410,421 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,848,738 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	199,769 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$2,912,524 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$2,848,738 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID - REVISED
PROJECTED ENROLLMENT REPORT

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COUNTY: 07-CAMDEN
DISTRICT: 0390-BLACK HORSE PIKE REGIONAL
BUDGET: 9-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	3,524.0 (A)		Projected		Projected
October 2022	3,591.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	3,437.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	3,539.0 (D)				
October 2019	3,633.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	3,612.0 (F)	Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)
		Middle School - Gr. 6-8	0 (Q-3)	1.04 (R-3)	0 (S-3)
		High School - Gr. 9-12	3,499 (Q-4)	1.15 (R-4)	4,024 (S-4)
		Total - Based on Grade Level			4,024 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	10,552.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	10,784.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	3,517.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	3,594.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9785 (K)				
Third Root of Item (K)	0.992771 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.007229 (M)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-0.7229%(N)	Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	1,093 (T-4)	22 (U-4)	47 (V-4)
10/15/2023 RESIDENT ENROLLMENT	3,524.0 (O)	Subtotal	1,093 (T)	22 (U)	47 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	3,499.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.50144	@ 0.50	@ (0.50144 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	630 (W-4)	13 (X-4)	34 (Y-4)
		Subtotal	630 (W)	13 (X)	34 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		4,701 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID - REVISED
PREBUDGET YEAR AID TOTALS

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COUNTY: 07-CAMDEN
DISTRICT: 0390-BLACK HORSE PIKE REGIONAL
BUDGET: 9-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$36,554,929 (A-1)	
Special Education Categorical Aid	\$3,572,189 (A-2)	
Security Aid	\$163,463 (A-3)	
Transportation Aid	\$875,368 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$41,165,949 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$41,165,949 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$35,418,963 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$75,709,544 (C)

COUNTY: 07-CAMDEN
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EQUALIZATION AID

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023)
District Income (2021)
Equalized Val. x 0.012710201 / 2
District Income x 0.050687523 / 2
Local Fair Share : Item(P-1) + Item(P-2)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares
County Adequacy Budgets
Item(Q) / Item(R)
Local Share
Item(S) x Item(M) - for Vocs Only
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)]
Local Fair Share [Item (P) or (T)]
EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$]
556 (I)
7,916,875 (J)
56 (K)
77,777 (L)
\$72,027,247 (M)

COUNTY: 07-CAMDEN
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 556 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 3,958,437 (B)

SECURITY AID -

Projected FTE Resident enrollment 3,499.0 (C-1)
- @ \$96 per pupil times Item (C-1) 335,904 (C)

Projected Low Income enrollment (FTE) 1,140.0 (D-1)
Low Income Concentration Rate 32.5770% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$474.00 (D-3)
Item (D-1) times Item (D-3) 540,360 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$855,847 (E)

COUNTY: 07-CAMDEN
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
1,127.0 + 116.0 + 23.0 + 251.0 = 1,517.0 (A-1)

5.7 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 1,517.0) + (\$14.22 \times 1,517.0 \times 5.7)$

$BA1 = (\$818,543) + (\$122,959)$

$BA1 = \$941,502 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

135.0 (B-1)

7.7 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 135.0) + (\$7.17 \times 135.0 \times 7.7)$

$BA2 = (\$507,461) + (\$7,453)$

$BA2 = \$514,914 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$1,456,416 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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COUNTY: 07-CAMDEN
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BUDGET: 9-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	75,709,544 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	76,841,531 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	1,131,987 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	98.527% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	42,343,190 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	41,165,949 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,177,241 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,177,241 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,006,345,441 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.116982% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	100,516,674 (G-1)
Total Additional State Aid	905,828,767 (G-2)
Item (G-1) plus Item (G-2)	1,006,345,441 (G)
Item (F) times Item (G)	1,177,243 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	386,248 (I-2)
Security Aid	692,384 (I-3)
Transportation Aid	98,611 (I-4)
Adjustment Aid	0 (I-5)
Total	1,177,243 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 0390-BLACK HORSE PIKE REGIONAL
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PROJECTED 2024-25 STATE SCHOOL AID - REVISED
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	36,554,929 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	973,979 (A-4)	Assessment for Debt Service on SDA funding*	\$17,447 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	3,958,437 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$42,325,745 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	855,847 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$42,343,192 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$42,325,745 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED ENROLLMENT REPORT

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	382.0 (A)		Projected		Projected
October 2022	376.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	392.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	368.0 (D)				
October 2019	386.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	390.0 (F)	Elementary - Full K & Gr. 1-5	254 (Q-2)	1.00 (R-2)	254 (S-2)
		Middle School - Gr. 6-8	128 (Q-3)	1.04 (R-3)	133 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			387 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,150.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,144.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	383.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	381.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0052 (K)				
Third Root of Item (K)	1.001745 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.001745 (M)	Elementary - Full K & Gr. 1-5	112 (T-2)	0 (U-2)	2 (V-2)
Growth Rate - Item (M) as a %	0.1745%(N)	Middle School - Gr. 6-8	50 (T-3)	1 (U-3)	5 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	382.0 (O)	Subtotal	162 (T)	1 (U)	7 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	383.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.53060	@ 0.50	@ (0.53060 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	59 (W-2)	0 (X-2)	1 (Y-2)
		Middle School - Gr. 6-8	28 (W-3)	1 (X-3)	3 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	87 (W)	1 (X)	4 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		479 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 07-CAMDEN
DISTRICT: 2890-MAGNOLIA BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$3,048,861 (A-1)	
Special Education Categorical Aid	\$381,046 (A-2)	
Security Aid	\$98,488 (A-3)	
Transportation Aid	\$16,028 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$3,544,423 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$54,420 (A-10)	
Preschool Education Expansion Aid	\$291,060 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$345,480 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$3,889,903 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$4,660,380 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$8,188,775 (C)

COUNTY: 07-CAMDEN
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EQUALIZATION AID

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
 - @ \$13,946 per pupil
 times GCA 0.97670 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
 - @ \$13,946 per pupil
 times GCA 0.97670 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
 - @ \$13,946 per pupil
 times GCA 0.97670 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
 - @ \$13,946 per pupil
 times GCA 0.97670 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
 - FTE Resident Enrollment @ 15.90%
Total Special Education Cost
 - @ \$21,868 per pupil
 times GCA 0.97670
 times Item (I) times 2/3

Speech Only Enrollment
 - FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
 - @ \$1,422 per pupil
 times GCA 0.97670
 times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 279,153,864 (N)
District Income (2021) 88,889,601 (O)

Equalized Val. x 0.012710201 / 2 1,773,741 (P-1)
District Income x 0.050687523 / 2 2,248,973 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 4,022,714 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 809,057,299 (Q)
County Adequacy Budgets 1,659,352,997 (R)
Item(Q) / Item(R) 0.4876 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
4 (G) Adequacy Budget [Item(M)] 7,401,398 (U)
Local Fair Share [Item (P) or (T)] 4,022,714 (V)

54,484 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$3,378,684 (W)

61 (I)

868,578 (J)

6 (K)

8,333 (L)

\$7,401,398 (M)

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 61 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 434,289 (B)

SECURITY AID -

Projected FTE Resident enrollment 383.0 (C-1)
- @ \$96 per pupil times Item (C-1) 36,768 (C)

Projected Low Income enrollment (FTE) 169.0 (D-1)
Low Income Concentration Rate 44.2410% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 98,020 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$131,647 (E)

COUNTY: 07-CAMDEN
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 4.0 + 0.0 + 0.0 + 0.0 = 4.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 4.0) + (\$14.22 \times 4.0 \times 4.8) \\ \text{BA1} &= (\$2,158) + (\$273) \\ \text{BA1} &= \$2,431 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 6.0 \text{ (B-1)} \\ & 10.4 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 6.0) + (\$7.17 \times 6.0 \times 10.4) \\ \text{BA2} &= (\$22,554) + (\$447) \\ \text{BA2} &= \$23,001 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$25,432 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 07-CAMDEN
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BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID - REVISED
PRESCHOOL EDUCATION AID

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District Factor Group	CD (A)
Concentration Rate of Low Income Enrollment	0.44241 (B)
Projected In-District Preschool Enrollment Funded	37.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.97670 GCA) times Item(C)	563,547 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.97670 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.97670 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$563,547 (L)

COUNTY: 07-CAMDEN
DISTRICT: 2890-MAGNOLIA BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	8,188,775 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	7,967,334 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	221,441 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	102.779% (A-5)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	3,970,052 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	3,544,423 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-425,629 (B)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	3.173 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	166.213% (C)

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

AID INCREASE CALCULATION: If Item(B)< 0

Amount below Uncapped Aid: Max[0, -Item (B)]	425,629 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,003,082,100 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.042432% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	895,925,757 (G-2)
Item (G-1) plus Item (G-2)	1,003,082,100 (G)
Item (F) times Item (G)	425,628 (H)

TOTAL CHANGE BY CATEGORY:**

Equalization Aid	329,823 (I-1)
Special Education Categorical Aid	53,243 (I-2)
Security Aid	33,159 (I-3)
Transportation Aid	9,403 (I-4)
Adjustment Aid	0 (I-5)
Total	425,628 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 2890-MAGNOLIA BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	3,378,684 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	563,547 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$563,547 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	25,431 (A-4)	Assessment for Debt Service on SDA funding*	\$1,335 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	434,289 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$4,532,263 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	131,647 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	53,383 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$3,970,051 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$4,585,646 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 07-CAMDEN
DISTRICT: 2890-MAGNOLIA BORO
BUDGET: K-8

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
2890050142000	2002436	\$120,931	\$1,764,921	\$1,847,539	54.3645%	0	\$62,804
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$62,804			

COUNTY: 07-CAMDEN
DISTRICT: 2890-MAGNOLIA BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$62,804
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$53,383

*FY24 ADJUSTMENT PRORATED BY .85

COUNTY: 05-BURLINGTON
DISTRICT: 3920-PALMYRA BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED ENROLLMENT REPORT

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	873.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	869.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	860.0 (C)	Base Weight			
October 2020	836.0 (D)				
October 2019	829.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	822.0 (F)	Elementary - Full K & Gr. 1-5	389 (Q-2)	1.00 (R-2)	389 (S-2)
		Middle School - Gr. 6-8	191 (Q-3)	1.04 (R-3)	199 (S-3)
		High School - Gr. 9-12	307 (Q-4)	1.15 (R-4)	353 (S-4)
		Total - Based on Grade Level			941 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,602.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,487.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	867.3 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	829.0 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	1.0462 (K)				
Third Root of Item (K)	1.015169 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.015169 (M)	Elementary - Full K & Gr. 1-5	127 (T-2)	10 (U-2)	6 (V-2)
Growth Rate - Item (M) as a %	1.5169%(N)	Middle School - Gr. 6-8	64 (T-3)	3 (U-3)	3 (V-3)
		High School - Gr. 9-12	90 (T-4)	3 (U-4)	5 (V-4)
10/15/2023 RESIDENT ENROLLMENT	873.0 (O)	Subtotal	281 (T)	16 (U)	14 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	886.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.50333	@ 0.50	@ (0.50333 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	64 (W-2)	5 (X-2)	4 (Y-2)
		Middle School - Gr. 6-8	34 (W-3)	2 (X-3)	2 (Y-3)
		High School - Gr. 9-12	52 (W-4)	2 (X-4)	4 (Y-4)
		Subtotal	150 (W)	9 (X)	10 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,110 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 05-BURLINGTON
DISTRICT: 3920-PALMYRA BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID - REVISED
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$5,983,292 (A-1)
Special Education Categorical Aid	\$696,197 (A-2)
Security Aid	\$218,608 (A-3)
Transportation Aid	\$97,770 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$102,575 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$7,098,442 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$1,465,914 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$1,465,914 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$8,564,356 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$10,715,898 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$17,716,570 (C)

COUNTY: 05-BURLINGTON
DISTRICT: 3920-PALMYRA BORO
BUDGET: K-12

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EQUALIZATION AID

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98480
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98480
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$17,288,715 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

941 (A) Equalized Valuation (10/1/2023) 717,508,671 (N)
District Income (2021) 227,330,325 (O)
12,923,714 (B) Equalized Val. x 0.012710201 / 2 4,559,042 (P-1)
District Income x 0.050687523 / 2 5,751,627 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 10,310,669 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

2,060,103 (D) County Local Shares 924,370,551 (Q)
County Adequacy Budgets 1,280,196,937 (R)
9 (E) Item(Q) / Item(R) 0.7221 (S)
123,606 (F) Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

10 (G) EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 17,288,715 (U)
Local Fair Share [Item (P) or (T)] 10,310,669 (V)

137,340 (H) EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$] \$6,978,046 (W)

141 (I)

2,024,347 (J)

14 (K)

19,605 (L)

COUNTY: 05-BURLINGTON
DISTRICT: 3920-PALMYRA BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 141 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98480
times Item (A) times 1/3 1,012,174 (B)

SECURITY AID -

Projected FTE Resident enrollment 886.0 (C-1)
- @ \$96 per pupil times Item (C-1) 85,056 (C)

Projected Low Income enrollment (FTE) 295.0 (D-1)
Low Income Concentration Rate 33.3330% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$485.00 (D-3)
Item (D-1) times Item (D-3) 143,075 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98480 \$224,663 (E)

COUNTY: 05-BURLINGTON
DISTRICT: 3920-PALMYRA BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 23.0 + 5.0 + 0.0 + 0.0 = 28.0 \text{ (A-1)} \end{aligned}$$
$$14.5 \text{ (A-2)}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 28.0) + (\$14.22 \times 28.0 \times 14.5) \\ \text{BA1} &= (\$15,108) + (\$5,773) \\ \text{BA1} &= \$20,881 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 22.0 \text{ (B-1)} \\ & 11.2 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 22.0) + (\$7.17 \times 22.0 \times 11.2) \\ \text{BA2} &= (\$82,697) + (\$1,767) \\ \text{BA2} &= \$84,464 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$105,345 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 05-BURLINGTON
DISTRICT: 3920-PALMYRA BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PRESCHOOL EDUCATION AID

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District Factor Group	DE (A)
Concentration Rate of Low Income Enrollment	0.33333 (B)
Projected In-District Preschool Enrollment Funded	98.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.98480 GCA) times Item(C)	1,504,986 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.98480 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.98480 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$1,504,986 (L)

COUNTY: 05-BURLINGTON
DISTRICT: 3920-PALMYRA BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	17,716,570 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	18,525,552 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	808,982 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	95.633% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	8,320,228 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	7,098,442 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,221,786 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,221,786 (F-1)
---	-----------------

Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,006,345,441 (F-2)
--	---------------------

District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.121408% (F)
---	---------------

Statewide Funds Available for State Aid Increase:	
Total Aid Reductions	100,516,674 (G-1)
Total Additional State Aid	905,828,767 (G-2)
Item (G-1) plus Item (G-2)	1,006,345,441 (G)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.829 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	148.193% (C)

Item (F) times Item (G)	1,221,784 (H)
-------------------------	---------------

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	994,754 (I-1)
Special Education Categorical Aid	227,030 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	1,221,784 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 05-BURLINGTON
DISTRICT: 3920-PALMYRA BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID - REVISED
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	6,978,046 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	1,504,986 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$1,504,986 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	97,770 (A-4)	Assessment for Debt Service on SDA funding*	\$3,043 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	923,227 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$9,822,169 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	218,608 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	102,575 (A-7)	Debt Service Aid, Type 2	100,936 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$8,320,226 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$9,923,105 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID - REVISED
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 05-BURLINGTON
DISTRICT: 3920-PALMYRA BORO
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
3920050091000	2002668	\$422,552	\$1,384,192	\$3,643,656	40.0000%	0	\$64,209
3920060091000	2002668	\$306,721	\$1,057,939	\$2,644,849	40.0000%	0	\$49,075
3920070091000	2002668	\$34,152	\$117,798	\$294,496	40.0000%	0	\$5,464

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$118,748

COUNTY: 05-BURLINGTON
DISTRICT: 3920-PALMYRA BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$118,748
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$100,936

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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COUNTY: 07-CAMDEN
DISTRICT: 4590-RUNNEMEDE BORO
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	753.0 (A)		Projected		Projected
October 2022	742.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	738.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	773.0 (D)				
October 2019	783.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	789.0 (F)	Elementary - Full K & Gr. 1-5	483 (Q-2)	1.00 (R-2)	483 (S-2)
		Middle School - Gr. 6-8	258 (Q-3)	1.04 (R-3)	268 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			751 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,233.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,345.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	744.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	781.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9522 (K)				
Third Root of Item (K)	0.983791 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.016209 (M)	Elementary - Full K & Gr. 1-5	177 (T-2)	4 (U-2)	6 (V-2)
Growth Rate - Item (M) as a %	-1.6209%(N)	Middle School - Gr. 6-8	81 (T-3)	3 (U-3)	4 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	753.0 (O)	Subtotal	258 (T)	7 (U)	10 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	741.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.51031	@ 0.50	@ (0.51031 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	90 (W-2)	2 (X-2)	4 (Y-2)
		Middle School - Gr. 6-8	43 (W-3)	2 (X-3)	3 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	133 (W)	4 (X)	7 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	895 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 07-CAMDEN
DISTRICT: 4590-RUNNEMEDE BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID - REVISED
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$6,260,754 (A-1)
Special Education Categorical Aid	\$503,708 (A-2)
Security Aid	\$175,149 (A-3)
Transportation Aid	\$166,787 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$88,994 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$7,195,392 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$1,708,945 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$1,708,945 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$8,904,337 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$7,807,323 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$14,746,934 (C)

COUNTY: 07-CAMDEN
DISTRICT: 4590-RUNNEMEDE BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID - REVISED
EQUALIZATION AID

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$13,887,713 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

751 (A) Equalized Valuation (10/1/2023) 494,924,806 (N)
District Income (2021) 154,808,830 (O)

10,229,415 (B) Equalized Val. x 0.012710201 / 2 3,144,747 (P-1)
District Income x 0.050687523 / 2 3,916,779 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 7,061,526 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

1,811,601 (D) County Local Shares 809,057,299 (Q)
County Adequacy Budgets 1,659,352,997 (R)
4 (E) Item(Q) / Item(R) 0.4876 (S)

54,484 (F) Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

7 (G) EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 13,887,713 (U)
Local Fair Share [Item (P) or (T)] 7,061,526 (V)

95,347 (H) EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$] \$6,826,187 (W)

COUNTY: 07-CAMDEN
DISTRICT: 4590-RUNNEMEDE BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID - REVISED
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	13,887,713 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	6,826,187 (B)
District's Local Share - Item (A) minus Item (B)	7,061,526 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	8,577 (D)
Projected Prebudget Year Remaining Choice Enrollment	12.0 (E)
Budget Year Additional Choice Enrollment	0.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	12.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$102,924 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	12.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	12.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	8,061 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$102,924 (N)

COUNTY: 07-CAMDEN
DISTRICT: 4590-RUNNEMEDE BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID - REVISED
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 118 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 840,100 (B)

SECURITY AID -

Projected FTE Resident enrollment 741.0 (C-1)
- @ \$96 per pupil times Item (C-1) 71,136 (C)

Projected Low Income enrollment (FTE) 268.0 (D-1)
Low Income Concentration Rate 36.1220% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$525.00 (D-3)
Item (D-1) times Item (D-3) 140,700 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$206,900 (E)

COUNTY: 07-CAMDEN
DISTRICT: 4590-RUNNEMEDE BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID - REVISED
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 16.0 + 12.0 + 0.0 + 9.0 = 37.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 37.0) + (\$14.22 \times 37.0 \times 3.9) \\ \text{BA1} &= (\$19,964) + (\$2,052) \\ \text{BA1} &= \$22,016 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 20.0 \text{ (B-1)} \\ & \text{BA2} = (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 20.0) + (\$7.17 \times 20.0 \times 2.3) \\ \text{BA2} &= (\$75,179) + (\$330) \\ \text{BA2} &= \$75,509 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \qquad \qquad \$97,525 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 07-CAMDEN
DISTRICT: 4590-RUNNEMEDE BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID - REVISED
PRESCHOOL EDUCATION AID

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District Factor Group	B (A)
Concentration Rate of Low Income Enrollment	0.36122 (B)
Projected In-District Preschool Enrollment Funded	105.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.97670 GCA) times Item(C)	1,599,255 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.97670 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.97670 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$1,599,255 (L)

COUNTY: 07-CAMDEN
DISTRICT: 4590-RUNNEMEDE BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID - REVISED
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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	14,746,934 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	14,934,713 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	187,779 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	98.743% (A-5)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	7,970,712 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	7,106,398 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-864,314 (B)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.977 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	155.946% (C)

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

AID INCREASE CALCULATION: If Item(B)< 0

Amount below Uncapped Aid: Max[0, -Item (B)]	864,314 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,006,345,441 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.085886% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	100,516,674 (G-1)
Total Additional State Aid	905,828,767 (G-2)
Item (G-1) plus Item (G-2)	1,006,345,441 (G)
Item (F) times Item (G)	864,310 (H)

TOTAL CHANGE BY CATEGORY:**

Equalization Aid	565,433 (I-1)
Special Education Categorical Aid	298,877 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	864,310 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 4590-RUNNEMEDE BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID - REVISED
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	6,826,187 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	1,599,255 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$1,599,255 (B)
School Choice Aid [CHOICE (N)]	102,924 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	166,787 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	802,585 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$9,672,887 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	175,149 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$8,073,632 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$9,672,887 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID - REVISED
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COUNTY: 07-CAMDEN
DISTRICT: 4790-SOMERDALE BORO
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	433.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	430.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	523.0 (C)	Base Weight			
October 2020	453.0 (D)				
October 2019	468.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	484.0 (F)	Elementary - Full K & Gr. 1-5	280 (Q-2)	1.00 (R-2)	280 (S-2)
		Middle School - Gr. 6-8	151 (Q-3)	1.04 (R-3)	157 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			437 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,386.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,405.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	462.0 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	468.3 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9865 (K)				
Third Root of Item (K)	0.995495 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.004505 (M)	Elementary - Full K & Gr. 1-5	150 (T-2)	1 (U-2)	1 (V-2)
Growth Rate - Item (M) as a %	-0.4505%(N)	Middle School - Gr. 6-8	77 (T-3)	1 (U-3)	2 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	433.0 (O)	Subtotal	227 (T)	2 (U)	3 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	431.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.55337	@ 0.50	@ (0.55337 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	83 (W-2)	1 (X-2)	1 (Y-2)
		Middle School - Gr. 6-8	44 (W-3)	1 (X-3)	1 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	127 (W)	2 (X)	2 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		568 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 07-CAMDEN
DISTRICT: 4790-SOMERDALE BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID - REVISED
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$3,751,567 (A-1)
Special Education Categorical Aid	\$355,717 (A-2)
Security Aid	\$84,322 (A-3)
Transportation Aid	\$31,147 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$232,399 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$4,455,152 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$125,895 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$125,895 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$4,581,047 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$4,995,700 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$9,187,306 (C)

COUNTY: 07-CAMDEN
DISTRICT: 4790-SOMERDALE BORO
BUDGET: K-8

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EQUALIZATION AID

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023)
District Income (2021)
Equalized Val. x 0.012710201 / 2
District Income x 0.050687523 / 2
Local Fair Share : Item(P-1) + Item(P-2)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares
County Adequacy Budgets
Item(Q) / Item(R)
Local Share
Item(S) x Item(M) - for Vocs Only
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)]
Local Fair Share [Item (P) or (T)]
EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$]
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

363,344,579 (N)
105,827,598 (O)
2,308,687 (P-1)
2,677,517 (P-2)
4,986,204 (P)
809,057,299 (Q)
1,659,352,997 (R)
0.4876 (S)
0 (T)
8,728,972 (U)
4,986,204 (V)
\$3,742,768 (W)

COUNTY: 07-CAMDEN
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SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	8,728,972 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	3,751,567 (B)
District's Local Share - Item (A) minus Item (B)	4,977,405 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	10,394 (D)
Projected Prebudget Year Remaining Choice Enrollment	22.0 (E)
Budget Year Additional Choice Enrollment	5.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	27.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$280,638 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	27.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	27.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	8,916 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$280,638 (N)

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CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 69 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 491,245 (B)

SECURITY AID -

Projected FTE Resident enrollment 431.0 (C-1)
- @ \$96 per pupil times Item (C-1) 41,376 (C)

Projected Low Income enrollment (FTE) 230.0 (D-1)
Low Income Concentration Rate 53.3490% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 133,400 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$170,704 (E)

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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 3.0 + 1.0 + 0.0 + 0.0 = 4.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 4.0) + (\$14.22 \times 4.0 \times 6.3) \\ \text{BA1} &= (\$2,158) + (\$358) \\ \text{BA1} &= \$2,516 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 4.0 \text{ (B-1)} \\ \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 4.0) + (\$7.17 \times 4.0 \times 8.4) \\ \text{BA2} &= (\$15,036) + (\$241) \\ \text{BA2} &= \$15,277 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$17,793 \text{ (C) TRANSPORTATION AID}$$

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PRESCHOOL EDUCATION AID

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PRESCHOOL EDUCATION AID - ELLI 0 (A)

PRESCHOOL EDUCATION AID - ECPA

FY2024-25 Project Resident Preschool Enrollment (FTE):

FY2023-24 Resident Preschool Enrollment (FTE) 10 (B)

Item (B) indexed by Enrollment Growth 0.995495 10.0 (C)

Prebudget Year Per Pupil Amount [FY2023-24 State Aid PEA Item (E)] 11,445 (D)

FY2024-25 Per Pupil Amount [Item (D) indexed by CPI (1.0581)] 12,110 (E)

Item (C) times Item (E) 121,100 (F)

PRESCHOOL EDUCATION AID - Total

Item (A) + Item (F) \$121,100 (G)

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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	9,187,306 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	9,390,921 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	203,615 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	97.832% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	4,422,510 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	4,222,753 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-199,757 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	199,757 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,003,082,100 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.019914% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	895,925,757 (G-2)
Item (G-1) plus Item (G-2)	1,003,082,100 (G)
Item (F) times Item (G)	199,754 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.913 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	152.593% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	135,528 (I-2)
Security Aid	64,226 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	199,754 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	3,751,567 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	121,100 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$121,100 (B)
School Choice Aid [CHOICE (N)]	280,638 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	31,147 (A-4)	Assessment for Debt Service on SDA funding*	\$6,081 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	491,245 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$4,818,164 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	148,548 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	71,792 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$4,703,145 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$4,889,956 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
4790020083000	2002848	\$226,608	\$2,150,184	\$3,157,600	54.7347%	0	\$84,461
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$84,461			

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$84,461
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$71,792

*FY24 ADJUSTMENT PRORATED BY .85