

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

02/29/2024 1

COUNTY: 29-OCEAN
DISTRICT: 5020-STAFFORD TWP
BUDGET: K-6

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2,231.5 (A)		Projected Enrollment		Projected Enrollment
October 2022	2,172.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	2,115.0 (C)	Base Weight			
October 2020	2,104.0 (D)				
October 2019	2,090.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	2,091.0 (F)	Elementary - Full K & Gr. 1-5	1,954 (Q-2)	1.00 (R-2)	1,954 (S-2)
		Middle School - Gr. 6-8	305 (Q-3)	1.04 (R-3)	317 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			2,271 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	6,518.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	6,285.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	2,172.8 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	2,095.0 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	1.0371 (K)				
Third Root of Item (K)	1.012229 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.012229 (M)	Elementary - Full K & Gr. 1-5	435 (T-2)	23 (U-2)	72 (V-2)
Growth Rate - Item (M) as a %	1.2229%(N)	Middle School - Gr. 6-8	64 (T-3)	1 (U-3)	2 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	2,231.5 (O)	Subtotal	499 (T)	24 (U)	74 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	2,259.0 (O-1)	Projected Weighted Enrollment with	-----	-----	-----
		Additional Weights Above the Base	Projected Weighted Enrollment @ 0.48341	Projected Weighted Enrollment @ 0.50	Projected Weighted Enrollment @ (0.48341 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	210 (W-2)	12 (X-2)	44 (Y-2)
		Middle School - Gr. 6-8	32 (W-3)	1 (X-3)	1 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	242 (W)	13 (X)	45 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		2,571 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 29-OCEAN
DISTRICT: 5020-STAFFORD TWP
BUDGET: K-6

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$2,942,999 (A-1)	
Special Education Categorical Aid	\$1,288,981 (A-2)	
Security Aid	\$238,635 (A-3)	
Transportation Aid	\$507,193 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$322,990 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$5,300,798 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$4,880,263 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$4,880,263 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$10,181,061 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$31,896,233 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$36,366,848 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 29-OCEAN
DISTRICT: 5020-STAFFORD TWP
BUDGET: K-6

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96780
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96780
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023)
District Income (2021)
Equalized Val. x 0.012707978 / 2
District Income x 0.050601493 / 2
Local Fair Share : Item(P-1) + Item(P-2)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares
County Adequacy Budgets
Item(Q) / Item(R)
Local Share
Item(S) x Item(M) - for Vocs Only
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)]
Local Fair Share [Item (P) or (T)]
EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$]
359 (I)
5,065,215 (J)
36 (K)
49,544 (L)
\$39,815,388 (M)

COUNTY: 29-OCEAN
DISTRICT: 5020-STAFFORD TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	39,815,388 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	2,343,968 (B)
District's Local Share - Item (A) minus Item (B)	37,471,420 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	14,929 (D)
Projected Prebudget Year Remaining Choice Enrollment	25.0 (E)
Budget Year Additional Choice Enrollment	4.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	29.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$432,941 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	29.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	29.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	13,568 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$432,941 (N)

COUNTY: 29-OCEAN
DISTRICT: 5020-STAFFORD TWP
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 359 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96780
times Item (A) times 1/3 2,532,607 (B)

SECURITY AID -

Projected FTE Resident enrollment 2,259.0 (C-1)
- @ \$96 per pupil times Item (C-1) 216,864 (C)

Projected Low Income enrollment (FTE) 573.0 (D-1)
Low Income Concentration Rate 25.3640% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$369.00 (D-3)
Item (D-1) times Item (D-3) 211,437 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96780 \$414,510 (E)

COUNTY: 29-OCEAN
DISTRICT: 5020-STAFFORD TWP
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
1,403.0 + 311.0 + 0.0 + 78.0 = 1,792.0 (A-1)

3.5 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 1,792.0) + (\$14.22 \times 1,792.0 \times 3.5)$

$BA1 = (\$966,927) + (\$89,188)$

$BA1 = \$1,056,115 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

99.0 (B-1)

4.8 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 99.0) + (\$7.17 \times 99.0 \times 4.8)$

$BA2 = (\$372,138) + (\$3,407)$

$BA2 = \$375,545 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$1,431,660 (C) TRANSPORTATION AID

COUNTY: 29-OCEAN
DISTRICT: 5020-STAFFORD TWP
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	DE (A)
Concentration Rate of Low Income Enrollment	0.25364 (B)
Projected In-District Preschool Enrollment Funded	295.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.96780 GCA) times Item(C)	4,452,140 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	120 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.96780 GCA) times Item(E)	2,035,560 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.96780 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$6,487,700 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
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CHAPTER LAW 67

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COUNTY: 29-OCEAN
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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	36,366,848 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	42,762,505 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	6,395,657 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	85.044% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-599,031 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	4,378,777 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	4,977,808 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	599,031 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.499 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	78.523% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-599,031 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-599,031 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 29-OCEAN
DISTRICT: 5020-STAFFORD TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	2,343,968 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	6,487,700 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$6,487,700 (B)
School Choice Aid [CHOICE (N)]	432,941 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	507,193 (A-4)	Assessment for Debt Service on SDA funding*	\$59,204 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,288,981 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$11,240,214 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	238,635 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	230,231 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$4,811,718 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$11,470,445 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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DISTRICT: 5020-STAFFORD TWP
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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
5020050171000	2002766	\$239,492	\$3,586,063	\$3,586,063	40.0000%	0	\$95,797
5020060171000	2002766	\$270,863	\$4,055,799	\$4,055,799	40.0000%	0	\$108,345
5020065171000	2002766	\$49,041	\$734,326	\$734,326	40.0000%	0	\$19,616
5020070171000	2002766	\$100,409	\$1,503,485	\$1,503,485	40.0000%	0	\$40,164
5020075171000	2002766	\$17,346	\$259,725	\$259,725	40.0000%	0	\$6,938

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$270,860

COUNTY: 29-OCEAN
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$270,860
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$230,231

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 37-SUSSEX
DISTRICT: 5030-STANHOPE BORO
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	304.0 (A)		Projected		Projected
October 2022	295.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	282.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	295.0 (D)				
October 2019	308.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	297.0 (F)	Elementary - Full K & Gr. 1-5	211 (Q-2)	1.00 (R-2)	211 (S-2)
		Middle School - Gr. 6-8	91 (Q-3)	1.04 (R-3)	95 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			306 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	881.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	900.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	293.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	300.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9790 (K)				
Third Root of Item (K)	0.992950 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.007050 (M)	Elementary - Full K & Gr. 1-5	29 (T-2)	7 (U-2)	11 (V-2)
Growth Rate - Item (M) as a %	-0.7050%(N)	Middle School - Gr. 6-8	11 (T-3)	1 (U-3)	4 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	304.0 (O)	Subtotal	40 (T)	8 (U)	15 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	302.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	14 (W-2)	4 (X-2)	7 (Y-2)
		Middle School - Gr. 6-8	5 (W-3)	1 (X-3)	2 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	19 (W)	5 (X)	9 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	339 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024

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COUNTY: 37-SUSSEX
DISTRICT: 5030-STANHOPE BORO
BUDGET: K-8

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$785,037 (A-1)
Special Education Categorical Aid	\$272,686 (A-2)
Security Aid	\$33,994 (A-3)
Transportation Aid	\$21,534 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$1,113,251 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$1,113,251 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$4,792,380 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$5,884,097 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 37-SUSSEX
DISTRICT: 5030-STANHOPE BORO
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98730
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98730
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 293,904,592 (N)
District Income (2021) 97,403,906 (O)

Equalized Val. x 0.012707978 / 2 1,867,467 (P-1)
District Income x 0.050601493 / 2 2,464,392 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 4,331,859 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 311,063,191 (Q)
County Adequacy Budgets 352,515,529 (R)
Item(Q) / Item(R) 0.8824 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
9 (G) Adequacy Budget [Item(M)] 5,365,561 (U)
Local Fair Share [Item (P) or (T)] 4,331,859 (V)

123,920 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$1,033,702 (W)

48 (I)

690,889 (J)

5 (K)

7,020 (L)

\$5,365,561 (M)

COUNTY: 37-SUSSEX
DISTRICT: 5030-STANHOPE BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 48 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98730
times Item (A) times 1/3 345,444 (B)

SECURITY AID -

Projected FTE Resident enrollment 302.0 (C-1)
- @ \$96 per pupil times Item (C-1) 28,992 (C)

Projected Low Income enrollment (FTE) 55.0 (D-1)
Low Income Concentration Rate 18.0920% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$263.00 (D-3)
Item (D-1) times Item (D-3) 14,465 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98730 \$42,905 (E)

COUNTY: 37-SUSSEX
DISTRICT: 5030-STANHOPE BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 9.0 + 1.0 + 0.0 + 12.0 = 22.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} & \text{REGULAR PUPILS AVERAGE DISTANCE} \\ & 8.3 \text{ (A-2)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 22.0) + (\$14.22 \times 22.0 \times 8.3) \\ \text{BA1} &= (\$11,871) + (\$2,597) \\ \text{BA1} &= \$14,468 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 2.0 \text{ (B-1)} \\ & \text{SPECIAL EDUCATION PUPILS AVERAGE DISTANCE} \\ & 18.9 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 2.0) + (\$7.17 \times 2.0 \times 18.9) \\ \text{BA2} &= (\$7,518) + (\$271) \\ \text{BA2} &= \$7,789 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\begin{aligned} & \text{Item (A) plus Item (B)} \\ & \$22,257 \text{ (C) TRANSPORTATION AID} \end{aligned}$$

COUNTY: 37-SUSSEX
DISTRICT: 5030-STANHOPE BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	GH (A)
Concentration Rate of Low Income Enrollment	0.18092 (B)
Projected In-District Preschool Enrollment Funded	10.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.98730 GCA) times Item(C)	153,960 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.98730 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.98730 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$153,960 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 37-SUSSEX
DISTRICT: 5030-STANHOPE BORO
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	5,884,097 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	5,753,910 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	130,187 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	102.263% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,444,308 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,113,251 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-331,057 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	331,057 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.032958% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	331,057 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	3.062 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	160.398% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	248,665 (I-1)
Special Education Categorical Aid	72,758 (I-2)
Security Aid	8,911 (I-3)
Transportation Aid	723 (I-4)
Adjustment Aid	0 (I-5)
Total	331,057 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 37-SUSSEX
DISTRICT: 5030-STANHOPE BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	1,033,702 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	153,960 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$153,960 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	22,257 (A-4)	Assessment for Debt Service on SDA funding*	\$34,397 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	345,444 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,563,871 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	42,905 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	265,750 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,444,308 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,829,621 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 37-SUSSEX
DISTRICT: 5030-STANHOPE BORO
BUDGET: K-8

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
5030050231000	2003141	\$476,451	\$5,110,088	\$5,110,088	40.0000%	0	\$190,580
5030050232000	2003141	\$81,575	\$874,912	\$874,912	40.0000%	0	\$32,630
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$223,210			

COUNTY: 37-SUSSEX
DISTRICT: 5030-STANHOPE BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$223,210
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$76,021
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$265,750

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 07-CAMDEN
DISTRICT: 5035-STERLING HIGH SCHOOL DIST
BUDGET: 9-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	785.0 (A)		Projected		Projected
October 2022	802.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	788.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	814.0 (D)				
October 2019	814.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	830.0 (F)	Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)
		Middle School - Gr. 6-8	0 (Q-3)	1.04 (R-3)	0 (S-3)
		High School - Gr. 9-12	776 (Q-4)	1.15 (R-4)	892 (S-4)
		Total - Based on Grade Level			892 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,375.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,458.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	791.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	819.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9663 (K)				
Third Root of Item (K)	0.988642 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.011358 (M)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-1.1358%(N)	Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	246 (T-4)	8 (U-4)	10 (V-4)
10/15/2023 RESIDENT ENROLLMENT	785.0 (O)	Subtotal	246 (T)	8 (U)	10 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	776.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.50249	@ 0.50	@ (0.50249 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	142 (W-4)	5 (X-4)	7 (Y-4)
		Subtotal	142 (W)	5 (X)	7 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,046 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 07-CAMDEN
DISTRICT: 5035-STERLING HIGH SCHOOL DIST
BUDGET: 9-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$9,048,062 (A-1)
Special Education Categorical Aid	\$659,492 (A-2)
Security Aid	\$171,469 (A-3)
Transportation Aid	\$50,358 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$859,065 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$10,788,446 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$10,788,446 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$7,024,463 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$16,903,486 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 07-CAMDEN
DISTRICT: 5035-STERLING HIGH SCHOOL DIST
BUDGET: 9-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 440,034,881 (N)
District Income (2021) 147,717,505 (O)

Equalized Val. x 0.012707978 / 2 2,795,977 (P-1)
District Income x 0.050601493 / 2 3,737,363 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 6,533,340 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 809,057,299 (Q)
County Adequacy Budgets 1,659,352,997 (R)
Item(Q) / Item(R) 0.4876 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
7 (G) Adequacy Budget [Item(M)] 16,015,687 (U)
Local Fair Share [Item (P) or (T)] 6,533,340 (V)

95,347 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$9,482,347 (W)

123 (I)

1,751,395 (J)

12 (K)

16,666 (L)

\$16,015,687 (M)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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COUNTY: 07-CAMDEN
DISTRICT: 5035-STERLING HIGH SCHOOL DIST
BUDGET: 9-12

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	16,015,687 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	9,482,347 (B)
District's Local Share - Item (A) minus Item (B)	6,533,340 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	7,577 (D)
Projected Prebudget Year Remaining Choice Enrollment	78.0 (E)
Budget Year Additional Choice Enrollment	40.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	118.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$894,086 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	118.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	118.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	7,338 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)

Choice Aid - MAX [0, Item (H) minus Item(M)] \$894,086 (N)

COUNTY: 07-CAMDEN
DISTRICT: 5035-STERLING HIGH SCHOOL DIST
BUDGET: 9-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 123 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 875,697 (B)

SECURITY AID -

Projected FTE Resident enrollment 776.0 (C-1)
- @ \$96 per pupil times Item (C-1) 74,496 (C)

Projected Low Income enrollment (FTE) 256.0 (D-1)
Low Income Concentration Rate 32.9940% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$480.00 (D-3)
Item (D-1) times Item (D-3) 122,880 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$192,777 (E)

COUNTY: 07-CAMDEN
DISTRICT: 5035-STERLING HIGH SCHOOL DIST
BUDGET: 9-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 81.0 + 9.0 + 0.0 + 0.0 = 90.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 90.0) + (\$14.22 \times 90.0 \times 7.0) \\ \text{BA1} &= (\$48,562) + (\$8,959) \\ \text{BA1} &= \$57,521 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 11.0 \text{ (B-1)} \\ & 5.1 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 11.0) + (\$7.17 \times 11.0 \times 5.1) \\ \text{BA2} &= (\$41,349) + (\$402) \\ \text{BA2} &= \$41,751 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$99,272 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CHAPTER LAW 67

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COUNTY: 07-CAMDEN
DISTRICT: 5035-STERLING HIGH SCHOOL DIST
BUDGET: 9-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	16,903,486 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	17,084,161 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	180,675 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	98.942% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	10,650,093 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	9,929,381 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-720,712 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	720,712 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.071750% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	720,714 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	434,285 (I-1)
Special Education Categorical Aid	216,205 (I-2)
Security Aid	21,308 (I-3)
Transportation Aid	48,914 (I-4)
Adjustment Aid	0 (I-5)
Total	720,712 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 5035-STERLING HIGH SCHOOL DIST
BUDGET: 9-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	9,482,347 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	894,086 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	99,272 (A-4)	Assessment for Debt Service on SDA funding*	\$3,352 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	875,697 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$11,540,827 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	192,777 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	42,046 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$11,544,179 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$11,582,873 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 07-CAMDEN
DISTRICT: 5035-STERLING HIGH SCHOOL DIST
BUDGET: 9-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
5035050153000	2002580	\$82,631	\$1,684,060	\$1,684,060	59.8643%	0	\$49,466
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$49,466			

COUNTY: 07-CAMDEN
DISTRICT: 5035-STERLING HIGH SCHOOL DIST
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$49,466
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$42,046

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
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PROJECTED ENROLLMENT REPORT

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COUNTY: 37-SUSSEX
DISTRICT: 5040-STILLWATER TWP
BUDGET: K-6

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	250.0 (A)		Projected		Projected
October 2022	245.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	225.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	237.0 (D)				
October 2019	230.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	243.0 (F)	Elementary - Full K & Gr. 1-5	216 (Q-2)	1.00 (R-2)	216 (S-2)
		Middle School - Gr. 6-8	35 (Q-3)	1.04 (R-3)	36 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			252 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	720.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	710.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	240.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	236.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0139 (K)				
Third Root of Item (K)	1.004626 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.004626 (M)	Elementary - Full K & Gr. 1-5	23 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	0.4626%(N)	Middle School - Gr. 6-8	5 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	250.0 (O)	Subtotal	28 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	251.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	11 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	2 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	13 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	265 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 37-SUSSEX
DISTRICT: 5040-STILLWATER TWP
BUDGET: K-6

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$118,533 (A-1)	
Special Education Categorical Aid	\$211,181 (A-2)	
Security Aid	\$33,792 (A-3)	
Transportation Aid	\$151,123 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$514,629 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$756,652 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$756,652 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$1,271,281 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$5,253,298 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$5,616,804 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 37-SUSSEX
DISTRICT: 5040-STILLWATER TWP
BUDGET: K-6

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98730
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98730
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$4,230,112 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 352,128,803 (N)
District Income (2021) 91,078,433 (O)

Equalized Val. x 0.012707978 / 2 2,237,423 (P-1)
District Income x 0.050601493 / 2 2,304,352 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 4,541,775 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 311,063,191 (Q)
County Adequacy Budgets 352,515,529 (R)
Item(Q) / Item(R) 0.8824 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Item(G) Adequacy Budget [Item(M)] 4,230,112 (U)
Local Fair Share [Item (P) or (T)] 4,541,775 (V)

Item(H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

40 (I)

575,741 (J)

4 (K)

5,616 (L)

COUNTY: 37-SUSSEX
DISTRICT: 5040-STILLWATER TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 40 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98730
times Item (A) times 1/3 287,870 (B)

SECURITY AID -

Projected FTE Resident enrollment 251.0 (C-1)
- @ \$96 per pupil times Item (C-1) 24,096 (C)

Projected Low Income enrollment (FTE) 28.0 (D-1)
Low Income Concentration Rate 11.2000% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$163.00 (D-3)
Item (D-1) times Item (D-3) 4,564 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98730 \$28,296 (E)

COUNTY: 37-SUSSEX
DISTRICT: 5040-STILLWATER TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
179.0 + 19.0 + 0.0 + 12.0 = 210.0 (A-1)

5.3 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 210.0) + (\$14.22 \times 210.0 \times 5.3)$

$BA1 = (\$113,312) + (\$15,827)$

$BA1 = \$129,139 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

25.0 (B-1)

5.2 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 25.0) + (\$7.17 \times 25.0 \times 5.2)$

$BA2 = (\$93,974) + (\$932)$

$BA2 = \$94,906 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$224,045 (C) TRANSPORTATION AID

COUNTY: 37-SUSSEX
DISTRICT: 5040-STILLWATER TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	FG (A)
Concentration Rate of Low Income Enrollment	0.11200 (B)
Projected In-District Preschool Enrollment Funded	52.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.98730 GCA) times Item(C)	800,592 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.98730 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.98730 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$800,592 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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COUNTY: 37-SUSSEX
DISTRICT: 5040-STILLWATER TWP
BUDGET: K-6

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	5,616,804 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	4,546,278 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	1,070,526 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	123.547% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	540,211 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	514,629 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-25,582 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	25,582 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.002547% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	25,584 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.298 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	120.377% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	25,584 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	25,584 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 37-SUSSEX
DISTRICT: 5040-STILLWATER TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	118,533 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	800,592 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$800,592 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	151,123 (A-4)	Assessment for Debt Service on SDA funding*	\$1,790 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	236,765 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,339,015 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	33,792 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$540,213 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,339,015 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 09-CAPE MAY
DISTRICT: 5060-STONE HARBOR BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	31.0 (A)		Projected		Projected
October 2022	35.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	37.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	35.0 (D)				
October 2019	31.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	32.0 (F)	Elementary - Full K & Gr. 1-5	21 (Q-2)	1.00 (R-2)	21 (S-2)
		Middle School - Gr. 6-8	9 (Q-3)	1.04 (R-3)	9 (S-3)
		High School - Gr. 9-12	1 (Q-4)	1.15 (R-4)	1 (S-4)
		Total - Based on Grade Level			31 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	103.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	98.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	34.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	32.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0489 (K)				
Third Root of Item (K)	1.016051 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.016051 (M)	Elementary - Full K & Gr. 1-5	1 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	1.6051%(N)	Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	31.0 (O)	Subtotal	1 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	31.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	0 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	31 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 09-CAPE MAY
DISTRICT: 5060-STONE HARBOR BORO
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$28,062 (A-2)
Security Aid	\$2,797 (A-3)
Transportation Aid	\$19,899 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$1,194 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$51,952 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$51,952 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$2,594,142 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$2,626,195 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 09-CAPE MAY
DISTRICT: 5060-STONE HARBOR BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.94290
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.94290
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

31 (A) Equalized Valuation (10/1/2023) 8,512,160,211 (N)
District Income (2021) 78,621,160 (O)

407,640 (B) Equalized Val. x 0.012707978 / 2 54,086,172 (P-1)
District Income x 0.050601493 / 2 1,989,174 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 56,075,346 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

0 (D) County Local Shares 645,261,485 (Q)
County Adequacy Budgets 203,376,633 (R)
0 (E) Item(Q) / Item(R) 3.1727 (S)

Local Share
0 (F) Item(S) x Item(M) - for Vocs Only 0 (T)

0 (G) EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 476,371 (U)
Local Fair Share [Item (P) or (T)] 56,075,346 (V)

0 (H) EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$] \$0 (W)

5 (I)

68,731 (J)

0 (K)

0 (L)

\$476,371 (M)

COUNTY: 09-CAPE MAY
DISTRICT: 5060-STONE HARBOR BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 5 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.94290
times Item (A) times 1/3 34,366 (B)

SECURITY AID -

Projected FTE Resident enrollment 31.0 (C-1)
- @ \$96 per pupil times Item (C-1) 2,976 (C)

Projected Low Income enrollment (FTE) 1.0 (D-1)
Low Income Concentration Rate 3.2260% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$47.00 (D-3)
Item (D-1) times Item (D-3) 47 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.94290 \$2,850 (E)

COUNTY: 09-CAPE MAY
DISTRICT: 5060-STONE HARBOR BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 13.0 + 3.0 + 0.0 + 0.0 = 16.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 16.0) + (\$14.22 \times 16.0 \times 3.6) \\ \text{BA1} &= (\$8,633) + (\$819) \\ \text{BA1} &= \$9,452 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 1.0 \text{ (B-1)} \\ & \text{BA2} = (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 1.0) + (\$7.17 \times 1.0 \times 5.4) \\ \text{BA2} &= (\$3,759) + (\$39) \\ \text{BA2} &= \$3,798 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \qquad \qquad \$13,250 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CHAPTER LAW 67

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COUNTY: 09-CAPE MAY
DISTRICT: 5060-STONE HARBOR BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	2,626,195 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	513,587 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	2,112,608 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	511.344% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-1,486 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	50,466 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	51,952 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	1,486 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0.430 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	22.525% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	-292 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	-1,194 (I-5)
Total	-1,486 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 09-CAPE MAY
DISTRICT: 5060-STONE HARBOR BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	19,899 (A-4)	Assessment for Debt Service on SDA funding*	\$3,664 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	27,770 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$46,802 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	2,797 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$50,466 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$46,802 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 11-CUMBERLAND
DISTRICT: 5070-STOW CREEK TWP
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	120.0 (A)		Projected		Projected
October 2022	108.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	106.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	111.0 (D)				
October 2019	113.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	116.0 (F)	Elementary - Full K & Gr. 1-5	78 (Q-2)	1.00 (R-2)	78 (S-2)
		Middle School - Gr. 6-8	42 (Q-3)	1.04 (R-3)	44 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			122 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	334.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	340.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	111.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	113.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9823 (K)				
Third Root of Item (K)	0.994081 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.005919 (M)	Elementary - Full K & Gr. 1-5	30 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-0.5919%(N)	Middle School - Gr. 6-8	9 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	120.0 (O)	Subtotal	39 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	119.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.50125	@ 0.50	@ (0.50125 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	15 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	5 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	20 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	142 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 11-CUMBERLAND
DISTRICT: 5070-STOW CREEK TWP
BUDGET: K-8

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$294,671 (A-1)	
Special Education Categorical Aid	\$88,149 (A-2)	
Security Aid	\$17,125 (A-3)	
Transportation Aid	\$55,120 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$455,065 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$196,630 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$196,630 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$651,695 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$1,366,405 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$1,766,350 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 11-CUMBERLAND
DISTRICT: 5070-STOW CREEK TWP
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.95300
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.95300
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$2,153,943 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 100,531,550 (N)
District Income (2021) 38,284,545 (O)

Equalized Val. x 0.012707978 / 2 638,776 (P-1)
District Income x 0.050601493 / 2 968,628 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 1,607,404 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 162,871,836 (Q)
County Adequacy Budgets 581,821,919 (R)
Item(Q) / Item(R) 0.2799 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Item(G) Adequacy Budget [Item(M)] 2,153,943 (U)
Local Fair Share [Item (P) or (T)] 1,607,404 (V)

Item(H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$546,539 (W)

19 (I)

263,976 (J)

2 (K)

2,710 (L)

COUNTY: 11-CUMBERLAND
DISTRICT: 5070-STOW CREEK TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 19 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.95300
times Item (A) times 1/3 131,988 (B)

SECURITY AID -

Projected FTE Resident enrollment 119.0 (C-1)
- @ \$96 per pupil times Item (C-1) 11,424 (C)

Projected Low Income enrollment (FTE) 39.0 (D-1)
Low Income Concentration Rate 32.5000% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$473.00 (D-3)
Item (D-1) times Item (D-3) 18,447 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.95300 \$28,467 (E)

COUNTY: 11-CUMBERLAND
DISTRICT: 5070-STOW CREEK TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 104.0 + 2.0 + 0.0 + 6.0 = 112.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} & \text{BA1} = (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ & \text{BA1} = (\$539.58 \times 112.0) + (\$14.22 \times 112.0 \times 4.9) \\ & \text{BA1} = (\$60,433) + (\$7,804) \\ & \text{BA1} = \$68,237 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 9.0 \text{ (B-1)} \\ & \text{BA2} = (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ & \text{BA2} = (\$3,758.97 \times 9.0) + (\$7.17 \times 9.0 \times 5.5) \\ & \text{BA2} = (\$33,831) + (\$355) \\ & \text{BA2} = \$34,186 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$102,423 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 11-CUMBERLAND
DISTRICT: 5070-STOW CREEK TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	CD (A)
Concentration Rate of Low Income Enrollment	0.32500 (B)
Projected In-District Preschool Enrollment Funded	14.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.95300 GCA) times Item(C)	208,054 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.95300 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.95300 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$208,054 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 11-CUMBERLAND
DISTRICT: 5070-STOW CREEK TWP
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	1,766,350 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	2,314,398 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	548,048 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	76.320% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	809,417 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	455,065 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-354,352 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	354,352 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.035277% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	354,350 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.867 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	150.183% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	251,868 (I-1)
Special Education Categorical Aid	43,839 (I-2)
Security Aid	11,342 (I-3)
Transportation Aid	47,301 (I-4)
Adjustment Aid	0 (I-5)
Total	354,350 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 11-CUMBERLAND
DISTRICT: 5070-STOW CREEK TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	546,539 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	208,054 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$208,054 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	102,421 (A-4)	Assessment for Debt Service on SDA funding*	\$739 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	131,988 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,016,730 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	28,467 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$809,415 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,016,730 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 07-CAMDEN
DISTRICT: 5080-STRATFORD BORO
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	732.0 (A)		Projected		Projected
October 2022	759.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	748.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	741.0 (D)				
October 2019	709.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	721.0 (F)	Elementary - Full K & Gr. 1-5	494 (Q-2)	1.00 (R-2)	494 (S-2)
		Middle School - Gr. 6-8	246 (Q-3)	1.04 (R-3)	256 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			750 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,239.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,171.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	746.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	723.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0312 (K)				
Third Root of Item (K)	1.010303 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.010303 (M)	Elementary - Full K & Gr. 1-5	110 (T-2)	26 (U-2)	36 (V-2)
Growth Rate - Item (M) as a %	1.0303%(N)	Middle School - Gr. 6-8	65 (T-3)	4 (U-3)	7 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	732.0 (O)	Subtotal	175 (T)	30 (U)	43 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	740.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.49377	@ 0.50	@ (0.49377 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	54 (W-2)	13 (X-2)	22 (Y-2)
		Middle School - Gr. 6-8	33 (W-3)	2 (X-3)	5 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	87 (W)	15 (X)	27 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	879 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 07-CAMDEN
DISTRICT: 5080-STRATFORD BORO
BUDGET: K-8

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$7,257,505 (A-1)	
Special Education Categorical Aid	\$437,575 (A-2)	
Security Aid	\$137,797 (A-3)	
Transportation Aid	\$202,610 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$190,060 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$8,225,547 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$8,225,547 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$7,842,861 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$15,675,738 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 07-CAMDEN
DISTRICT: 5080-STRATFORD BORO
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023) 417,606,773 (N)
District Income (2021) 159,304,617 (O)
Equalized Val. x 0.012707978 / 2 2,653,469 (P-1)
District Income x 0.050601493 / 2 4,030,526 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 6,683,995 (P)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares 809,057,299 (Q)
County Adequacy Budgets 1,659,352,997 (R)
Item(Q) / Item(R) 0.4876 (S)
Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 13,669,777 (U)
Local Fair Share [Item (P) or (T)] 6,683,995 (V)
EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$] \$6,985,782 (W)
750 (A)
10,215,794 (B)
87 (C)
1,185,032 (D)
15 (E)
204,316 (F)
27 (G)
367,769 (H)
118 (I)
1,680,200 (J)
12 (K)
16,666 (L)
\$13,669,777 (M)

COUNTY: 07-CAMDEN
DISTRICT: 5080-STRATFORD BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	13,669,777 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	7,257,505 (B)
District's Local Share - Item (A) minus Item (B)	6,412,272 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	7,799 (D)
Projected Prebudget Year Remaining Choice Enrollment	21.0 (E)
Budget Year Additional Choice Enrollment	6.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	27.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$210,573 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	26.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	24.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	2.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	7,310 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$14,620 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$195,953 (N)

COUNTY: 07-CAMDEN
DISTRICT: 5080-STRATFORD BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900%

118 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3

840,100 (B)

SECURITY AID -

Projected FTE Resident enrollment
- @ \$96 per pupil times Item (C-1)

740.0 (C-1)

71,040 (C)

Projected Low Income enrollment (FTE)

218.0 (D-1)

Low Income Concentration Rate

29.5080% (D-2)

Per Pupil \$: Item (D-2) times \$14.54 times 100

\$429.00 (D-3)

Item (D-1) times Item (D-3)

93,522 (D)

Total Security Aid

[Item (C) + (D)] times GCA 0.97670

\$160,728 (E)

COUNTY: 07-CAMDEN
DISTRICT: 5080-STRATFORD BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 64.0 + 35.0 + 0.0 + 13.0 = 112.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 112.0) + (\$14.22 \times 112.0 \times 2.7) \\ \text{BA1} &= (\$60,433) + (\$4,300) \\ \text{BA1} &= \$64,733 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 7.0 \text{ (B-1)} \\ & 9.1 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 7.0) + (\$7.17 \times 7.0 \times 9.1) \\ \text{BA2} &= (\$26,313) + (\$457) \\ \text{BA2} &= \$26,770 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$91,503 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 07-CAMDEN
DISTRICT: 5080-STRATFORD BORO
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	15,675,738 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	14,670,605 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	1,005,133 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	106.851% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	8,078,113 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	8,035,487 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-42,626 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	42,626 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.004244% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	42,630 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	3.144 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	164.694% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	42,630 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	42,630 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 5080-STRATFORD BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	7,257,505 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	195,953 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	202,610 (A-4)	Assessment for Debt Service on SDA funding*	\$28,107 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	480,205 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$8,245,963 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	137,797 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$8,274,070 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$8,245,963 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 39-UNION
DISTRICT: 5090-SUMMIT CITY
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	3,966.5 (A)		Projected Enrollment		Projected Enrollment
October 2022	3,907.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	3,852.5 (C)	Base Weight			
October 2020	3,876.0 (D)				
October 2019	3,955.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	3,921.5 (F)	Elementary - Full K & Gr. 1-5	1,865 (Q-2)	1.00 (R-2)	1,865 (S-2)
		Middle School - Gr. 6-8	931 (Q-3)	1.04 (R-3)	968 (S-3)
		High School - Gr. 9-12	1,168 (Q-4)	1.15 (R-4)	1,343 (S-4)
		Total - Based on Grade Level			4,176 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	11,726.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	11,752.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	3,908.7 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	3,917.5 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9978 (K)				
Third Root of Item (K)	0.999251 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.000749 (M)	Elementary - Full K & Gr. 1-5	141 (T-2)	43 (U-2)	69 (V-2)
Growth Rate - Item (M) as a %	-0.0749%(N)	Middle School - Gr. 6-8	122 (T-3)	9 (U-3)	20 (V-3)
		High School - Gr. 9-12	147 (T-4)	5 (U-4)	51 (V-4)
10/15/2023 RESIDENT ENROLLMENT	3,966.5 (O)	Subtotal	410 (T)	57 (U)	140 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	3,964.0 (O-1)	Projected Weighted Enrollment with	-----	-----	-----
		Additional Weights	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	66 (W-2)	22 (X-2)	41 (Y-2)
		Middle School - Gr. 6-8	60 (W-3)	5 (X-3)	12 (Y-3)
		High School - Gr. 9-12	79 (W-4)	3 (X-4)	35 (Y-4)
		Subtotal	205 (W)	30 (X)	88 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	4,499 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024

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COUNTY: 39-UNION
DISTRICT: 5090-SUMMIT CITY
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$4,140,348 (A-2)
Security Aid	\$391,879 (A-3)
Transportation Aid	\$203,264 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$4,735,491 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$4,735,491 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$71,131,283 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$75,663,510 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 39-UNION
DISTRICT: 5090-SUMMIT CITY
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.01820
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.01820
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 9,149,065,469 (N)
District Income (2021) 5,098,648,867 (O)

Equalized Val. x 0.012707978 / 2 58,133,061 (P-1)
District Income x 0.050601493 / 2 128,999,622 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 187,132,683 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,383,859,526 (Q)
County Adequacy Budgets 2,111,935,275 (R)
Item(Q) / Item(R) 0.6553 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 73,329,362 (U)
Local Fair Share [Item (P) or (T)] 187,132,683 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

4,176 (A)
59,298,437 (B)
205 (C)
2,910,963 (D)
30 (E)
425,995 (F)
88 (G)
1,249,584 (H)
630 (I)
9,351,719 (J)
64 (K)
92,664 (L)
\$73,329,362 (M)

COUNTY: 39-UNION
DISTRICT: 5090-SUMMIT CITY
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 630 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.01820
times Item (A) times 1/3 4,675,859 (B)

SECURITY AID -

Projected FTE Resident enrollment 3,964.0 (C-1)
- @ \$96 per pupil times Item (C-1) 380,544 (C)

Projected Low Income enrollment (FTE) 550.0 (D-1)
Low Income Concentration Rate 13.8910% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$202.00 (D-3)
Item (D-1) times Item (D-3) 111,100 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.01820 \$500,592 (E)

COUNTY: 39-UNION
DISTRICT: 5090-SUMMIT CITY
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 52.0 + 19.0 + 0.0 + 0.0 = 71.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 71.0) + (\$14.22 \times 71.0 \times 9.0) \\ \text{BA1} &= (\$38,310) + (\$9,087) \\ \text{BA1} &= \$47,397 \text{ (A)} \end{aligned}$$

$$9.0 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 31.0 \text{ (B-1)} \\ \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 31.0) + (\$7.17 \times 31.0 \times 7.0) \\ \text{BA2} &= (\$116,528) + (\$1,556) \\ \text{BA2} &= \$118,084 \text{ (B)} \end{aligned}$$

$$7.0 \text{ (B-2)}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$165,481 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 39-UNION
DISTRICT: 5090-SUMMIT CITY
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	75,663,510 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	78,505,813 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	2,842,303 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	96.379% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	5,341,932 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	4,735,491 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-606,441 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	606,441 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.060374% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	606,445 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.548 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	81.090% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	535,511 (I-2)
Security Aid	70,934 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	606,445 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 39-UNION
DISTRICT: 5090-SUMMIT CITY
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	203,264 (A-4)	Assessment for Debt Service on SDA funding*	\$35,021 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	4,675,859 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$5,306,915 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	462,813 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	530,822 (F)
SUBTOTAL	\$5,341,936 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$5,837,737 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 39-UNION
DISTRICT: 5090-SUMMIT CITY
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SECTION 9 DEBT SERVICE AID, TYPE 1

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
5090050231000	2003164	\$385,554	\$6,854,811	\$11,310,000	40.0000%	0	\$93,471
5090050233000	2003164	\$97,356	\$1,730,903	\$3,137,484	40.0000%	0	\$21,484
5090060231000	2003164	\$350,774	\$6,236,460	\$11,480,000	40.0000%	0	\$76,223
5090060232000	2003164	\$57,287	\$1,018,510	\$1,018,510	40.0000%	0	\$22,915
5090060233000	2003164	\$298,102	\$5,300,000	\$5,300,000	40.0000%	0	\$119,241
5090070231000	2003164	\$132,177	\$2,350,000	\$2,350,000	40.0000%	0	\$52,871
5090090051000ED	2002704	\$313,978	\$993,453	\$2,707,333	40.0000%	0	\$46,086
5090090051000ED	2002810	\$170,145	\$291,362	\$794,014	40.0000%	0	\$24,974
5090X01051000	2002704	\$307,453	\$2,320,670	\$2,651,062	40.0000%	0	\$107,655
5090X01051000	2002810	\$170,145	\$695,059	\$794,014	40.0000%	0	\$59,576
(B): TOTAL SECTION 9 DEBT SERVICE AID TYPE 1 =			\$624,496				

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DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$624,496
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$0
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$530,822
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 37-SUSSEX
DISTRICT: 5100-SUSSEX-WANTAGE REGIONAL
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,109.0 (A)		Projected		Projected
October 2022	1,096.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,063.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,053.0 (D)				
October 2019	1,077.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,075.0 (F)	Elementary - Full K & Gr. 1-5	738 (Q-2)	1.00 (R-2)	738 (S-2)
		Middle School - Gr. 6-8	378 (Q-3)	1.04 (R-3)	393 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			1,131 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	3,268.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	3,205.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,089.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,068.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0197 (K)				
Third Root of Item (K)	1.006510 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.006510 (M)	Elementary - Full K & Gr. 1-5	197 (T-2)	1 (U-2)	9 (V-2)
Growth Rate - Item (M) as a %	0.6510%(N)	Middle School - Gr. 6-8	111 (T-3)	3 (U-3)	2 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,109.0 (O)	Subtotal	308 (T)	4 (U)	11 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,116.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.49146	@ 0.50	@ (0.49146 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	97 (W-2)	1 (X-2)	6 (Y-2)
		Middle School - Gr. 6-8	57 (W-3)	2 (X-3)	1 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	154 (W)	3 (X)	7 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	1,295 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 37-SUSSEX
DISTRICT: 5100-SUSSEX-WANTAGE REGIONAL
BUDGET: K-8

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$3,763,770 (A-1)	
Special Education Categorical Aid	\$1,036,363 (A-2)	
Security Aid	\$155,733 (A-3)	
Transportation Aid	\$784,782 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$36,978 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$5,777,626 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$2,159,064 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$2,159,064 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$7,936,690 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$17,717,204 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$22,673,070 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 37-SUSSEX
DISTRICT: 5100-SUSSEX-WANTAGE REGIONAL
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98730
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98730
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 1,215,149,539 (N)
District Income (2021) 329,600,986 (O)

Equalized Val. x 0.012707978 / 2 7,721,047 (P-1)
District Income x 0.050601493 / 2 8,339,151 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 16,060,198 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 311,063,191 (Q)
County Adequacy Budgets 352,515,529 (R)
Item(Q) / Item(R) 0.8824 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
7 (G) Adequacy Budget [Item(M)] 20,403,631 (U)
Local Fair Share [Item (P) or (T)] 16,060,198 (V)

96,382 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$4,343,433 (W)

177 (I)

2,547,653 (J)

18 (K)

25,271 (L)

\$20,403,631 (M)

COUNTY: 37-SUSSEX
DISTRICT: 5100-SUSSEX-WANTAGE REGIONAL
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	20,403,631 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	4,343,433 (B)
District's Local Share - Item (A) minus Item (B)	16,060,198 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	12,952 (D)
Projected Prebudget Year Remaining Choice Enrollment	1.0 (E)
Budget Year Additional Choice Enrollment	0.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	1.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$12,952 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	3.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	3.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	12,326 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$12,952 (N)

COUNTY: 37-SUSSEX
DISTRICT: 5100-SUSSEX-WANTAGE REGIONAL
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 177 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98730
times Item (A) times 1/3 1,273,826 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,116.0 (C-1)
- @ \$96 per pupil times Item (C-1) 107,136 (C)

Projected Low Income enrollment (FTE) 319.0 (D-1)
Low Income Concentration Rate 28.5840% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$416.00 (D-3)
Item (D-1) times Item (D-3) 132,704 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98730 \$236,794 (E)

COUNTY: 37-SUSSEX
DISTRICT: 5100-SUSSEX-WANTAGE REGIONAL
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
669.0 + 160.0 + 48.0 + 4.0 = 881.0 (A-1)

4.8 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 881.0) + (\$14.22 \times 881.0 \times 4.8)$

$BA1 = (\$475,370) + (\$60,134)$

$BA1 = \$535,504 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

76.0 (B-1)

5.6 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 76.0) + (\$7.17 \times 76.0 \times 5.6)$

$BA2 = (\$285,682) + (\$3,052)$

$BA2 = \$288,734 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$824,238 (C) TRANSPORTATION AID

COUNTY: 37-SUSSEX
DISTRICT: 5100-SUSSEX-WANTAGE REGIONAL
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	DE (A)
Concentration Rate of Low Income Enrollment	0.28584 (B)
Projected In-District Preschool Enrollment Funded	42.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.98730 GCA) times Item(C)	646,632 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	96 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.98730 GCA) times Item(E)	1,661,184 (F)
Projected State Head Start Enrollment Funded	12 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.98730 GCA) times Item(G)	114,744 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$2,422,560 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 37-SUSSEX
DISTRICT: 5100-SUSSEX-WANTAGE REGIONAL
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	22,673,070 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	21,914,251 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	758,819 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	103.463% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	6,678,291 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	5,740,648 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-937,643 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	937,643 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.093346% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	937,642 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	579,663 (I-1)
Special Education Categorical Aid	237,463 (I-2)
Security Aid	81,061 (I-3)
Transportation Aid	39,455 (I-4)
Adjustment Aid	0 (I-5)
Total	937,642 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 37-SUSSEX
DISTRICT: 5100-SUSSEX-WANTAGE REGIONAL
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	4,343,433 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	2,422,560 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$2,422,560 (B)
School Choice Aid [CHOICE (N)]	12,952 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	824,237 (A-4)	Assessment for Debt Service on SDA funding*	\$1,273 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,273,826 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$9,112,529 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	236,794 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$6,691,242 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$9,112,529 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 37-SUSSEX
DISTRICT: 5110-SUSSEX COUNTY VOCATIONAL
BUDGET: COUNTY VOC

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PRIOR YEAR RESIDENT ENROLLMENT		TOTAL	WEIGHTED ENROLLMENT CALCULATION		
October 2023	705.0 (A)		Projected		Projected
October 2022	689.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	700.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	723.0 (D)				
October 2019	754.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	779.0 (F)	Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)
		Middle School - Gr. 6-8	0 (Q-3)	1.04 (R-3)	0 (S-3)
		High School - Gr. 9-12	688 (Q-4)	1.15 (R-4)	791 (S-4)
		Total - Based on Grade Level			1,005 (S)**
GROWTH RATE CALCULATION		** Includes additional vocational weight - 1.27			
Sum of Items (A), (B) and (C)	2,095.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,256.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	698.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	752.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9286 (K)				
Third Root of Item (K)	0.975606 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.024394 (M)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-2.4394%(N)	Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	101 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	705.0 (O)	Subtotal	101 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	688.0 (O-1)		-----	-----	-----
		Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	55 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	55 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	1,060 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 37-SUSSEX
DISTRICT: 5110-SUSSEX COUNTY VOCATIONAL
BUDGET: COUNTY VOC

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$2,237,834 (A-1)	
Special Education Categorical Aid	\$413,134 (A-2)	
Security Aid	\$74,363 (A-3)	
Transportation Aid	\$0 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$1,471,836 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$4,197,167 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$4,197,167 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$7,688,040 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$11,885,207 (C)
FY18 GENERAL FUND AID [FY18 NET(A)]		\$4,197,167 (D)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 37-SUSSEX
DISTRICT: 5110-SUSSEX COUNTY VOCATIONAL
BUDGET: COUNTY VOC

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98730
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98730
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$16,179,355 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 0 (N)
District Income (2021) 0 (O)

Equalized Val. x 0.012707978 / 2 0 (P-1)
District Income x 0.050601493 / 2 0 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 0 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 311,063,191 (Q)
County Adequacy Budgets 352,515,529 (R)
Item(Q) / Item(R) 0.8824 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 14,276,663 (T)

EQUALIZATION AID CALCULATION
0 (G) Adequacy Budget [Item(M)] 16,179,355 (U)
Local Fair Share [Item (P) or (T)] 14,276,663 (V)

0 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$1,902,692 (W)

1,005 (A)

13,837,730 (B)

55 (C)

757,289 (D)

0 (E)

0 (F)

0 (G)

0 (H)

109 (I)

1,568,893 (J)

11 (K)

15,443 (L)

COUNTY: 37-SUSSEX
DISTRICT: 5110-SUSSEX COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 109 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98730
times Item (A) times 1/3 784,447 (B)

SECURITY AID -

Projected FTE Resident enrollment 688.0 (C-1)
- @ \$96 per pupil times Item (C-1) 66,048 (C)

Projected Low Income enrollment (FTE) 101.0 (D-1)
Low Income Concentration Rate 14.6810% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$213.00 (D-3)
Item (D-1) times Item (D-3) 21,513 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98730 \$86,449 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 37-SUSSEX
DISTRICT: 5110-SUSSEX COUNTY VOCATIONAL
BUDGET: COUNTY VOC

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	11,885,207 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	17,050,251 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	5,165,044 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	69.707% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	2,773,588 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	2,725,331 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-48,257 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	48,257 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.004804% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	48,255 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	NA (C-1)
State Average Tax Rate	NA (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	NA (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	48,255 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	48,255 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.
** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 37-SUSSEX
DISTRICT: 5110-SUSSEX COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	2,237,834 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	0 (A-4)	Assessment for Debt Service on SDA funding*	\$4,075 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	461,389 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$4,193,092 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	74,363 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
Vocational Expansion Stabilization Aid [Max [0, BUD(D) - sum of NET(A-1) thru (A-7)]	1,423,581 (A-9)	Debt Service Aid, Type 1	36,609 (F)
SUBTOTAL	\$4,197,167 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$4,229,701 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 37-SUSSEX
DISTRICT: 5110-SUSSEX COUNTY VOCATIONAL
BUDGET: COUNTY VOC

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SECTION 9 DEBT SERVICE AID, TYPE 1

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
5110010144000	2002349	\$107,673	\$985,000	\$985,000	40.0000%	0	\$43,069
(B): TOTAL SECTION 9 DEBT SERVICE AID TYPE 1 =				\$43,069			

COUNTY: 37-SUSSEX
DISTRICT: 5110-SUSSEX COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$43,069
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$0
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$36,609
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

02/29/2024 1

COUNTY: 15-GLOUCESTER
DISTRICT: 5120-SWEDESBORO-WOOLWICH
BUDGET: K-6

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,564.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	1,578.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	1,562.0 (C)	Base Weight			
October 2020	1,492.0 (D)				
October 2019	1,573.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,613.0 (F)	Elementary - Full K & Gr. 1-5	1,333 (Q-2)	1.00 (R-2)	1,333 (S-2)
		Middle School - Gr. 6-8	233 (Q-3)	1.04 (R-3)	242 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			1,575 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	4,704.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	4,678.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,568.0 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	1,559.3 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	1.0056 (K)				
Third Root of Item (K)	1.001856 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.001856 (M)	Elementary - Full K & Gr. 1-5	239 (T-2)	13 (U-2)	42 (V-2)
Growth Rate - Item (M) as a %	0.1856%(N)	Middle School - Gr. 6-8	44 (T-3)	1 (U-3)	4 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,564.0 (O)	Subtotal	283 (T)	14 (U)	46 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,567.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights	@ 0.47259	@ 0.50	@ (0.47259 + 0.125)
		Above the Base			
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	113 (W-2)	7 (X-2)	25 (Y-2)
		Middle School - Gr. 6-8	22 (W-3)	1 (X-3)	2 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	135 (W)	8 (X)	27 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,745 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 15-GLOUCESTER
DISTRICT: 5120-SWEDESBORO-WOOLWICH
BUDGET: K-6

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$9,674,028 (A-1)
Special Education Categorical Aid	\$1,357,452 (A-2)
Security Aid	\$162,836 (A-3)
Transportation Aid	\$665,956 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$11,860,272 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$11,860,272 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$16,627,259 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$27,821,575 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 15-GLOUCESTER
DISTRICT: 5120-SWEDESBORO-WOOLWICH
BUDGET: K-6

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97030
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97030
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023)
District Income (2021)
Equalized Val. x 0.012707978 / 2
District Income x 0.050601493 / 2
Local Fair Share : Item(P-1) + Item(P-2)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares
County Adequacy Budgets
Item(Q) / Item(R)
Local Share
Item(S) x Item(M) - for Vocs Only
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)]
Local Fair Share [Item (P) or (T)]
EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$]
249 (I)
25 (K)
34,494 (L)
\$27,169,766 (M)

COUNTY: 15-GLOUCESTER
DISTRICT: 5120-SWEDESBORO-WOOLWICH
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 249 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97030
times Item (A) times 1/3 1,761,137 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,567.0 (C-1)
- @ \$96 per pupil times Item (C-1) 150,432 (C)

Projected Low Income enrollment (FTE) 329.0 (D-1)
Low Income Concentration Rate 21.0360% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$306.00 (D-3)
Item (D-1) times Item (D-3) 100,674 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97030 \$243,648 (E)

COUNTY: 15-GLOUCESTER
DISTRICT: 5120-SWEDESBORO-WOOLWICH
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
734.0 + 136.0 + 0.0 + 97.0 = 967.0 (A-1)

3.8 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 967.0) + (\$14.22 \times 967.0 \times 3.8)$

$BA1 = (\$521,774) + (\$52,253)$

$BA1 = \$574,027 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

61.0 (B-1)

1.7 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 61.0) + (\$7.17 \times 61.0 \times 1.7)$

$BA2 = (\$229,297) + (\$744)$

$BA2 = \$230,041 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$804,068 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 15-GLOUCESTER
DISTRICT: 5120-SWEDESBORO-WOOLWICH
BUDGET: K-6

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	27,821,575 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	29,174,551 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	1,352,976 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	95.362% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	12,457,222 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	11,860,272 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-596,950 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	596,950 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.059429% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	596,952 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	403,685 (I-2)
Security Aid	80,812 (I-3)
Transportation Aid	112,455 (I-4)
Adjustment Aid	0 (I-5)
Total	596,952 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 15-GLOUCESTER
DISTRICT: 5120-SWEDESBORO-WOOLWICH
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	9,674,028 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	778,411 (A-4)	Assessment for Debt Service on SDA funding*	\$87,129 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,761,137 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$12,370,095 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	243,648 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	495,029 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$12,457,224 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$12,865,124 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 15-GLOUCESTER
DISTRICT: 5120-SWEDESBORO-WOOLWICH
BUDGET: K-6

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
5120N02061000	2002313	\$843,368	\$3,655,731	\$8,315,000	55.3142%	0	\$205,100
5120N02061000	2002517	\$1,551,400	\$6,786,073	\$15,435,000	55.3142%	0	\$377,287
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$582,387			

COUNTY: 15-GLOUCESTER
DISTRICT: 5120-SWEDESBORO-WOOLWICH
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$582,387
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$495,029

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

02/29/2024 1

COUNTY: 05-BURLINGTON
DISTRICT: 5130-TABERNACLE TWP
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	665.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	672.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	653.0 (C)	Base Weight			
October 2020	653.0 (D)				
October 2019	659.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	684.0 (F)	Elementary - Full K & Gr. 1-5	431 (Q-2)	1.00 (R-2)	431 (S-2)
		Middle School - Gr. 6-8	234 (Q-3)	1.04 (R-3)	243 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			674 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,990.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,996.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	663.3 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	665.3 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9970 (K)				
Third Root of Item (K)	0.998997 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.001003 (M)	Elementary - Full K & Gr. 1-5	41 (T-2)	3 (U-2)	5 (V-2)
Growth Rate - Item (M) as a %	-0.1003%(N)	Middle School - Gr. 6-8	23 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	665.0 (O)	Subtotal	64 (T)	3 (U)	5 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	664.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	19 (W-2)	2 (X-2)	3 (Y-2)
		Middle School - Gr. 6-8	11 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	30 (W)	2 (X)	3 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		709 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024 2

COUNTY: 05-BURLINGTON
DISTRICT: 5130-TABERNACLE TWP
BUDGET: K-8

Page BUD

GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$1,687,151 (A-1)
Special Education Categorical Aid	\$543,635 (A-2)
Security Aid	\$66,283 (A-3)
Transportation Aid	\$344,597 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$2,641,666 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$2,641,666 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$8,749,002 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$11,046,071 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 05-BURLINGTON
DISTRICT: 5130-TABERNACLE TWP
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98480
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98480
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

674 (A)	Equalized Valuation (10/1/2023)	695,818,646 (N)
	District Income (2021)	226,634,194 (O)
	Equalized Val. x 0.012707978 / 2	4,421,224 (P-1)
9,256,730 (B)	District Income x 0.050601493 / 2	5,734,014 (P-2)
	Local Fair Share : Item(P-1) + Item(P-2)	10,155,238 (P)
30 (C)	LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT	
	County Local Shares	924,370,551 (Q)
412,021 (D)	County Adequacy Budgets	1,280,196,937 (R)
2 (E)	Item(Q) / Item(R)	0.7221 (S)
	Local Share	
27,468 (F)	Item(S) x Item(M) - for Vocs Only	0 (T)
	EQUALIZATION AID CALCULATION	
3 (G)	Adequacy Budget [Item(M)]	11,274,675 (U)
	Local Fair Share [Item (P) or (T)]	10,155,238 (V)
41,202 (H)	EQUALIZATION AID [MAX(0, (Item(U) less Item(V)))]	\$1,119,437 (W)

\$11,274,675 (M)

COUNTY: 05-BURLINGTON
DISTRICT: 5130-TABERNACLE TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 106 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98480
times Item (A) times 1/3 760,925 (B)

SECURITY AID -

Projected FTE Resident enrollment 664.0 (C-1)
- @ \$96 per pupil times Item (C-1) 63,744 (C)

Projected Low Income enrollment (FTE) 69.0 (D-1)
Low Income Concentration Rate 10.3760% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$151.00 (D-3)
Item (D-1) times Item (D-3) 10,419 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98480 \$73,036 (E)

COUNTY: 05-BURLINGTON
DISTRICT: 5130-TABERNACLE TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
507.0 + 2.0 + 0.0 + 42.0 = 551.0 (A-1)

3.5 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 551.0) + (\$14.22 \times 551.0 \times 3.5)$

$BA1 = (\$297,309) + (\$27,423)$

$BA1 = \$324,732 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

22.0 (B-1)

2.5 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 22.0) + (\$7.17 \times 22.0 \times 2.5)$

$BA2 = (\$82,697) + (\$394)$

$BA2 = \$83,091 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$407,823 (C) TRANSPORTATION AID

COUNTY: 05-BURLINGTON
DISTRICT: 5130-TABERNACLE TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	GH (A)
Concentration Rate of Low Income Enrollment	0.10376 (B)
Projected In-District Preschool Enrollment Funded	36.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.98480 GCA) times Item(C)	552,852 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.98480 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.98480 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$552,852 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 05-BURLINGTON
DISTRICT: 5130-TABERNACLE TWP
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	11,046,071 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	12,108,636 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	1,062,565 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	91.225% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-280,445 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	2,361,221 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	2,641,666 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	280,445 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.070 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	108.434% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-280,445 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-280,445 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 05-BURLINGTON
DISTRICT: 5130-TABERNACLE TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	1,406,706 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	552,852 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$552,852 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	344,597 (A-4)	Assessment for Debt Service on SDA funding*	\$49,076 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	543,635 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,864,997 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	66,283 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	304,887 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$2,361,221 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$3,169,884 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 05-BURLINGTON
DISTRICT: 5130-TABERNACLE TWP
BUDGET: K-8

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
5130040221000	2003129	\$434,194	\$6,119,370	\$6,119,370	40.0000%	0	\$173,678
5130060221000	2003129	\$462,532	\$6,518,750	\$6,518,750	40.0000%	0	\$185,013
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$358,691			

COUNTY: 05-BURLINGTON
DISTRICT: 5130-TABERNACLE TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$358,691
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$304,887

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 07-CAMDEN
DISTRICT: 5140-HADDONFIELD (TAVISTOCK)
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2.0 (A)		Projected		Projected
October 2022	2.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	2.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	2.0 (D)				
October 2019	2.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	2.0 (F)	Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)
		Middle School - Gr. 6-8	0 (Q-3)	1.04 (R-3)	0 (S-3)
		High School - Gr. 9-12	2 (Q-4)	1.15 (R-4)	2 (S-4)
		Total - Based on Grade Level			2 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	6.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	6.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	2.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	2.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0000 (K)				
Third Root of Item (K)	1.000000 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.000000 (M)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	0.0000%(N)	Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	2.0 (O)	Subtotal	0 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	2.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	0 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	2 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 07-CAMDEN
DISTRICT: 5140-HADDONFIELD (TAVISTOCK)
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$0 (A-1)	
Special Education Categorical Aid	\$39 (A-2)	
Security Aid	\$229 (A-3)	
Transportation Aid	\$0 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$268 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$268 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$29,499 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$29,767 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 07-CAMDEN
DISTRICT: 5140-HADDONFIELD (TAVISTOCK)
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 21,275,495 (N)
2 (A) District Income (2021) 6,257,578 (O)

Equalized Val. x 0.012707978 / 2 135,184 (P-1)
27,242 (B) District Income x 0.050601493 / 2 158,321 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 293,505 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

0 (D) County Local Shares 809,057,299 (Q)
County Adequacy Budgets 1,659,352,997 (R)
0 (E) Item(Q) / Item(R) 0.4876 (S)

Local Share
0 (F) Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
0 (G) Adequacy Budget [Item(M)] 27,242 (U)
Local Fair Share [Item (P) or (T)] 293,505 (V)

0 (H) EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

0 (I)

0 (J)

0 (K)

0 (L)

\$27,242 (M)

COUNTY: 07-CAMDEN
DISTRICT: 5140-HADDONFIELD (TAVISTOCK)
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 0 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 0 (B)

SECURITY AID -

Projected FTE Resident enrollment 2.0 (C-1)
- @ \$96 per pupil times Item (C-1) 192 (C)

Projected Low Income enrollment (FTE) 0.0 (D-1)
Low Income Concentration Rate 0.00000% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$0.00 (D-3)
Item (D-1) times Item (D-3) 0 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$188 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CHAPTER LAW 67

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COUNTY: 07-CAMDEN
DISTRICT: 5140-HADDONFIELD (TAVISTOCK)
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	29,767 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	27,430 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	2,337 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	108.520% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-80 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	188 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	268 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	80 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.764 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	92.404% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	-39 (I-2)
Security Aid	-41 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-80 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 5140-HADDONFIELD (TAVISTOCK)
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	0 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	0 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$188 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	188 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$188 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$188 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 03-BERGEN
DISTRICT: 5150-TEANECK TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	3,906.5 (A)		Projected		Projected
October 2022	3,914.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	3,841.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	3,916.0 (D)				
October 2019	3,927.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	3,899.5 (F)	Elementary - Full K & Gr. 1-5	1,664 (Q-2)	1.00 (R-2)	1,664 (S-2)
		Middle School - Gr. 6-8	905 (Q-3)	1.04 (R-3)	941 (S-3)
		High School - Gr. 9-12	1,328 (Q-4)	1.15 (R-4)	1,527 (S-4)
		Total - Based on Grade Level			4,132 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	11,662.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	11,742.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	3,887.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	3,914.2 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9931 (K)				
Third Root of Item (K)	0.997704 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.002296 (M)	Elementary - Full K & Gr. 1-5	505 (T-2)	32 (U-2)	41 (V-2)
Growth Rate - Item (M) as a %	-0.2296%(N)	Middle School - Gr. 6-8	271 (T-3)	15 (U-3)	15 (V-3)
		High School - Gr. 9-12	289 (T-4)	36 (U-4)	19 (V-4)
10/15/2023 RESIDENT ENROLLMENT	3,906.5 (O)	Subtotal	1,065 (T)	83 (U)	75 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	3,898.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.49312	@ 0.50	@ (0.49312 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	249 (W-2)	16 (X-2)	25 (Y-2)
		Middle School - Gr. 6-8	139 (W-3)	8 (X-3)	10 (Y-3)
		High School - Gr. 9-12	164 (W-4)	21 (X-4)	14 (Y-4)
		Subtotal	552 (W)	45 (X)	49 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		4,778 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 03-BERGEN
DISTRICT: 5150-TEANECK TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$4,293,171 (A-2)
Security Aid	\$982,324 (A-3)
Transportation Aid	\$2,382,382 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$7,657,877 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$4,755,434 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$4,755,434 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$12,413,311 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$100,341,919 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$105,617,414 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 03-BERGEN
DISTRICT: 5150-TEANECK TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00510
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00510
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 7,870,232,279 (N)
District Income (2021) 2,902,092,448 (O)

Equalized Val. x 0.012707978 / 2 50,007,369 (P-1)
District Income x 0.050601493 / 2 73,425,105 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 123,432,474 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 3,071,239,343 (Q)
County Adequacy Budgets 2,536,613,883 (R)
Item(Q) / Item(R) 1.2108 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 76,148,736 (U)
Local Fair Share [Item (P) or (T)] 123,432,474 (V)

EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

4,132 (A)
57,918,759 (B)
552 (C)
7,737,453 (D)
45 (E)
630,771 (F)
49 (G)
686,839 (H)
620 (I)
9,084,871 (J)
63 (K)
90,043 (L)
\$76,148,736 (M)

COUNTY: 03-BERGEN
DISTRICT: 5150-TEANECK TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 620 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00510
times Item (A) times 1/3 4,542,436 (B)

SECURITY AID -

Projected FTE Resident enrollment 3,898.0 (C-1)
- @ \$96 per pupil times Item (C-1) 374,208 (C)

Projected Low Income enrollment (FTE) 1,140.0 (D-1)
Low Income Concentration Rate 29.2460% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$425.00 (D-3)
Item (D-1) times Item (D-3) 484,500 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00510 \$863,087 (E)

COUNTY: 03-BERGEN
DISTRICT: 5150-TEANECK TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
364.0 + 4.0 + 1,742.0 + 328.0 = 2,438.0 (A-1)

4.5 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 2,438.0) + (\$14.22 \times 2,438.0 \times 4.5)$

$BA1 = (\$1,315,496) + (\$156,008)$

$BA1 = \$1,471,504 \quad (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

346.0 (B-1)

5.0 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 346.0) + (\$7.17 \times 346.0 \times 5.0)$

$BA2 = (\$1,300,604) + (\$12,404)$

$BA2 = \$1,313,008 \quad (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$2,784,512 (C) TRANSPORTATION AID

COUNTY: 03-BERGEN
DISTRICT: 5150-TEANECK TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	GH (A)
Concentration Rate of Low Income Enrollment	0.29246 (B)
Projected In-District Preschool Enrollment Funded	282.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 1.00510 GCA) times Item(C)	4,420,068 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	30 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 1.00510 GCA) times Item(E)	528,480 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 1.00510 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$4,948,548 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 03-BERGEN
DISTRICT: 5150-TEANECK TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	105,617,414 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	81,554,259 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	24,063,155 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	129.506% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	8,190,035 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	7,657,877 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-532,158 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	532,158 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.052978% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	532,153 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.203 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	115.401% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	249,265 (I-2)
Security Aid	0 (I-3)
Transportation Aid	282,888 (I-4)
Adjustment Aid	0 (I-5)
Total	532,153 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 03-BERGEN
DISTRICT: 5150-TEANECK TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	4,948,548 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$4,948,548 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	2,665,270 (A-4)	Assessment for Debt Service on SDA funding*	\$128,662 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	4,542,436 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$13,009,916 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	982,324 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$8,190,030 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$13,009,916 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

COUNTY: 03-BERGEN
DISTRICT: 5160-TENAFLY BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	3,404.5 (A)		Projected Enrollment		Projected Enrollment
October 2022	3,486.5 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	3,499.0 (C)	Base Weight			
October 2020	3,507.0 (D)				
October 2019	3,673.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	3,690.0 (F)	Elementary - Full K & Gr. 1-5	1,327 (Q-2)	1.00 (R-2)	1,327 (S-2)
		Middle School - Gr. 6-8	923 (Q-3)	1.04 (R-3)	960 (S-3)
		High School - Gr. 9-12	1,104 (Q-4)	1.15 (R-4)	1,270 (S-4)
		Total - Based on Grade Level			3,557 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	10,390.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	10,870.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	3,463.3 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	3,623.3 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9558 (K)				
Third Root of Item (K)	0.985058 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.014942 (M)	Elementary - Full K & Gr. 1-5	30 (T-2)	121 (U-2)	5 (V-2)
Growth Rate - Item (M) as a %	-1.4942%(N)	Middle School - Gr. 6-8	33 (T-3)	48 (U-3)	4 (V-3)
		High School - Gr. 9-12	42 (T-4)	27 (U-4)	1 (V-4)
10/15/2023 RESIDENT ENROLLMENT	3,404.5 (O)	Subtotal	105 (T)	196 (U)	10 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	3,354.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	14 (W-2)	61 (X-2)	3 (Y-2)
		Middle School - Gr. 6-8	16 (W-3)	25 (X-3)	2 (Y-3)
		High School - Gr. 9-12	23 (W-4)	16 (X-4)	1 (Y-4)
		Subtotal	53 (W)	102 (X)	6 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		3,718 (Z)

COUNTY: 03-BERGEN
DISTRICT: 5160-TENAFLY BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$3,688,325 (A-2)
Security Aid	\$285,644 (A-3)
Transportation Aid	\$353,878 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$4,327,847 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$4,327,847 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$72,362,863 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$76,336,832 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 03-BERGEN
DISTRICT: 5160-TENAFLY BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00510
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00510
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 5,341,547,729 (N)
District Income (2021) 2,790,975,598 (O)

Equalized Val. x 0.012707978 / 2 33,940,136 (P-1)
District Income x 0.050601493 / 2 70,613,766 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 104,553,902 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 3,071,239,343 (Q)
County Adequacy Budgets 2,536,613,883 (R)
Item(Q) / Item(R) 1.2108 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
6 (G) Adequacy Budget [Item(M)] 60,002,909 (U)
Local Fair Share [Item (P) or (T)] 104,553,902 (V)

84,103 (H) EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

533 (I)

7,810,059 (J)

54 (K)

77,180 (L)

\$60,002,909 (M)

COUNTY: 03-BERGEN
DISTRICT: 5160-TENAFLY BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 533 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00510
times Item (A) times 1/3 3,905,029 (B)

SECURITY AID -

Projected FTE Resident enrollment 3,354.0 (C-1)
- @ \$96 per pupil times Item (C-1) 321,984 (C)

Projected Low Income enrollment (FTE) 115.0 (D-1)
Low Income Concentration Rate 3.4070% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$50.00 (D-3)
Item (D-1) times Item (D-3) 5,750 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00510 \$329,405 (E)

COUNTY: 03-BERGEN
DISTRICT: 5160-TENAFLY BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 98.0 + 8.0 + 7.0 + 215.0 = 328.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 328.0) + (\$14.22 \times 328.0 \times 5.2) \\ \text{BA1} &= (\$176,982) + (\$24,254) \\ \text{BA1} &= \$201,236 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 59.0 \text{ (B-1)} \\ & \text{BA2} = (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 59.0) + (\$7.17 \times 59.0 \times 9.7) \\ \text{BA2} &= (\$221,779) + (\$4,103) \\ \text{BA2} &= \$225,882 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$427,118 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 03-BERGEN
DISTRICT: 5160-TENAFLY BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	76,336,832 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	64,237,343 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	12,099,489 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	118.836% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	4,661,552 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	4,327,847 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-333,705 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	333,705 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.033222% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	333,708 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.105 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	110.267% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	216,704 (I-2)
Security Aid	43,761 (I-3)
Transportation Aid	73,240 (I-4)
Adjustment Aid	0 (I-5)
Total	333,705 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 03-BERGEN
DISTRICT: 5160-TENAFLY BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	427,118 (A-4)	Assessment for Debt Service on SDA funding*	\$40,082 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	3,905,029 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$4,621,470 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	329,405 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	399,665 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$4,661,552 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$5,021,135 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 03-BERGEN
DISTRICT: 5160-TENAFLY BORO
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
5160050051000	2002432	\$257,922	\$1,799,974	\$3,115,033	40.0000%	0	\$59,615
5160050051000	2003083	\$922,521	\$4,982,230	\$8,622,240	40.0000%	0	\$213,226
5160095051000	2002432	\$186,378	\$1,219,778	\$2,250,967	40.0000%	0	\$40,399
5160095051000	2003083	\$724,104	\$3,667,386	\$6,767,760	40.0000%	0	\$156,954

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$470,194

COUNTY: 03-BERGEN
DISTRICT: 5160-TENAFLY BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$470,194
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$399,665

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 03-BERGEN
DISTRICT: 5170-HASBROUCK HEIGHTS BORO (TETER
BUDGET: K-6

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	8.0 (A)		Projected		Projected
October 2022	8.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	12.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	11.0 (D)				
October 2019	8.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	11.0 (F)	Elementary - Full K & Gr. 1-5	2 (Q-2)	1.00 (R-2)	2 (S-2)
		Middle School - Gr. 6-8	3 (Q-3)	1.04 (R-3)	3 (S-3)
		High School - Gr. 9-12	3 (Q-4)	1.15 (R-4)	3 (S-4)
		Total - Based on Grade Level			8 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	28.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	30.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	9.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	10.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9300 (K)				
Third Root of Item (K)	0.976100 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.023900 (M)	Elementary - Full K & Gr. 1-5	2 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-2.3900%(N)	Middle School - Gr. 6-8	3 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	3 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	8.0 (O)	Subtotal	8 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	8.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.57000	@ 0.50	@ (0.57000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	1 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	2 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	2 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	5 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	13 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 03-BERGEN
DISTRICT: 5170-HASBROUCK HEIGHTS BORO (TETER
BUDGET: K-6

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$0 (A-1)	
Special Education Categorical Aid	\$3,628 (A-2)	
Security Aid	\$5,023 (A-3)	
Transportation Aid	\$2,964 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$11,615 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$11,615 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$210,181 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$218,832 (C)

COUNTY: 03-BERGEN
DISTRICT: 5170-HASBROUCK HEIGHTS BORO (TETER
BUDGET: K-6

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(E)

Projected Weighted combined LEP & Low Income Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
 - FTE Resident Enrollment @ 15.90%
 Total Special Education Cost
 - @ \$21,868 per pupil
 times GCA 1.00510
 times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00510
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

	Equalized Valuation (10/1/2023)	652,972,360	(N)
8 (A)	District Income (2021)	5,254,184	(O)
	Equalized Val. x 0.012707978 / 2	4,148,979	(P-1)
112,137 (B)	District Income x 0.050601493 / 2	132,935	(P-2)
	Local Fair Share : Item(P-1) + Item(P-2)	4,281,914	(P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

70,086	(D)	County Local Shares	3,071,239,343	(Q)
		County Adequacy Budgets	2,536,613,883	(R)
0	(E)	Item(Q) / Item(R)	1.2108	(S)

Local Share	
$\Theta(F) \text{ Item}(S) \times \text{Item}(M) - \text{for Vocs Only}$	$\Theta(T)$

EQUALIZATION AID CALCULATION

0 (G) Adequacy Budget [Item(M)]	196,876 (U)
Local Fair Share [Item (P) or (T)]	4,281,914 (V)

$$\begin{array}{l} 0 \text{ (H) EQUALIZATION AID} \\ \quad [\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))] \end{array} \quad \$0 \text{ (W)}$$

1 (I)

14,653 (J)

 Θ (K) $\theta(L)$

\$196,876 (M)

COUNTY: 03-BERGEN
DISTRICT: 5170-HASBROUCK HEIGHTS BORO (TETER
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 1 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00510
times Item (A) times 1/3 7,327 (B)

SECURITY AID -

Projected FTE Resident enrollment 8.0 (C-1)
- @ \$96 per pupil times Item (C-1) 768 (C)

Projected Low Income enrollment (FTE) 8.0 (D-1)
Low Income Concentration Rate 100.0000% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 4,640 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00510 \$5,436 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 03-BERGEN
DISTRICT: 5170-HASBROUCK HEIGHTS BORO (TETER
BUDGET: K-6

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	218,832 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	209,639 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	9,193 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	104.385% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	12,763 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	11,615 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,148 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,148 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000114% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,145 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0.880 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	46.097% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	1,145 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	1,145 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 03-BERGEN
DISTRICT: 5170-HASBROUCK HEIGHTS BORO (TETER
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	2,964 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	4,773 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$12,760 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	5,023 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$12,760 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$12,760 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 19-HUNTERDON
DISTRICT: 5180-TEWKSBURY TWP
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	478.0 (A)		Projected		Projected
October 2022	498.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	500.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	478.0 (D)				
October 2019	514.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	534.0 (F)	Elementary - Full K & Gr. 1-5	307 (Q-2)	1.00 (R-2)	307 (S-2)
		Middle School - Gr. 6-8	166 (Q-3)	1.04 (R-3)	173 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			480 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,476.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,526.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	492.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	508.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9672 (K)				
Third Root of Item (K)	0.988935 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.011065 (M)	Elementary - Full K & Gr. 1-5	12 (T-2)	2 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-1.1065%(N)	Middle School - Gr. 6-8	4 (T-3)	1 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	478.0 (O)	Subtotal	16 (T)	3 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	473.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	6 (W-2)	1 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	2 (W-3)	1 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	8 (W)	2 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	490 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 19-HUNTERDON
DISTRICT: 5180-TEWKSBURY TWP
BUDGET: K-8

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$0 (A-1)	
Special Education Categorical Aid	\$534,935 (A-2)	
Security Aid	\$56,555 (A-3)	
Transportation Aid	\$423,537 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$374,192 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$1,389,219 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$1,389,219 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$13,313,778 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$13,905,268 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 19-HUNTERDON
DISTRICT: 5180-TEWKSBURY TWP
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00840
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00840
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$8,004,998 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 1,373,688,022 (N)
District Income (2021) 686,014,562 (O)
Equalized Val. x 0.012707978 / 2 8,728,399 (P-1)
District Income x 0.050601493 / 2 17,356,681 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 26,085,080 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 405,466,212 (Q)
County Adequacy Budgets 313,945,246 (R)
Item(Q) / Item(R) 1.2915 (S)
Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 8,004,998 (U)
Local Fair Share [Item (P) or (T)] 26,085,080 (V)
EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$] \$0 (W)

75 (I)

1,102,585 (J)

8 (K)

11,472 (L)

COUNTY: 19-HUNTERDON
DISTRICT: 5180-TEWKSBURY TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	8,004,998 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	0 (B)
District's Local Share - Item (A) minus Item (B)	8,004,998 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	15,231 (D)
Projected Prebudget Year Remaining Choice Enrollment	22.0 (E)
Budget Year Additional Choice Enrollment	4.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	26.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$396,006 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	26.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	26.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	14,392 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$396,006 (N)

COUNTY: 19-HUNTERDON
DISTRICT: 5180-TEWKSBURY TWP
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 75 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00840
times Item (A) times 1/3 551,292 (B)

SECURITY AID -

Projected FTE Resident enrollment 473.0 (C-1)
- @ \$96 per pupil times Item (C-1) 45,408 (C)

Projected Low Income enrollment (FTE) 16.0 (D-1)
Low Income Concentration Rate 3.3470% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$49.00 (D-3)
Item (D-1) times Item (D-3) 784 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00840 \$46,580 (E)

COUNTY: 19-HUNTERDON
DISTRICT: 5180-TEWKSBURY TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
328.0 + 0.0 + 0.0 + 58.0 = 386.0 (A-1)

5.3 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 386.0) + (\$14.22 \times 386.0 \times 5.3)$

$BA1 = (\$208,278) + (\$29,091)$

$BA1 = \$237,369 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

62.0 (B-1)

4.9 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 62.0) + (\$7.17 \times 62.0 \times 4.9)$

$BA2 = (\$233,056) + (\$2,178)$

$BA2 = \$235,234 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$472,603 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 19-HUNTERDON
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BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	13,905,268 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	8,602,870 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	5,302,398 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	161.635% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,070,475 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,015,027 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-55,448 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	55,448 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.005520% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	55,447 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.954 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	102.357% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	16,357 (I-2)
Security Aid	0 (I-3)
Transportation Aid	39,090 (I-4)
Adjustment Aid	0 (I-5)
Total	55,447 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 19-HUNTERDON
DISTRICT: 5180-TEWKSBURY TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	396,006 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	462,627 (A-4)	Assessment for Debt Service on SDA funding*	\$52,846 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	551,292 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,413,634 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	56,555 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,466,480 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,413,634 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 25-MONMOUTH
DISTRICT: 5185-TINTON FALLS
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,360.0 (A)		Projected		Projected
October 2022	1,378.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,340.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,332.0 (D)				
October 2019	1,415.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,442.0 (F)	Elementary - Full K & Gr. 1-5	887 (Q-2)	1.00 (R-2)	887 (S-2)
		Middle School - Gr. 6-8	461 (Q-3)	1.04 (R-3)	479 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			1,366 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	4,078.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	4,189.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,359.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,396.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9735 (K)				
Third Root of Item (K)	0.991088 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.008912 (M)	Elementary - Full K & Gr. 1-5	124 (T-2)	11 (U-2)	19 (V-2)
Growth Rate - Item (M) as a %	-0.8912%(N)	Middle School - Gr. 6-8	100 (T-3)	0 (U-3)	4 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,360.0 (O)	Subtotal	224 (T)	11 (U)	23 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,348.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	58 (W-2)	6 (X-2)	11 (Y-2)
		Middle School - Gr. 6-8	49 (W-3)	0 (X-3)	2 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	107 (W)	6 (X)	13 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,492 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 25-MONMOUTH
DISTRICT: 5185-TINTON FALLS
BUDGET: K-8

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$0 (A-1)	
Special Education Categorical Aid	\$986,472 (A-2)	
Security Aid	\$196,966 (A-3)	
Transportation Aid	\$982,013 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$367,003 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$2,532,454 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$2,532,454 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$26,655,078 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$28,205,519 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 25-MONMOUTH
DISTRICT: 5185-TINTON FALLS
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.99530
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.99530
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023) 3,651,250,045 (N)
District Income (2021) 876,705,516 (O)
Equalized Val. x 0.012707978 / 2 23,200,003 (P-1)
District Income x 0.050601493 / 2 22,181,304 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 45,381,307 (P)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares 2,263,533,333 (Q)
County Adequacy Budgets 1,664,730,917 (R)
Item(Q) / Item(R) 1.3597 (S)
Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 23,845,946 (U)
Local Fair Share [Item (P) or (T)] 45,381,307 (V)
EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)
13 (G)
180,446 (H)
214 (I)
3,105,171 (J)
22 (K)
31,137 (L)
\$23,845,946 (M)

COUNTY: 25-MONMOUTH
DISTRICT: 5185-TINTON FALLS
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 214 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.99530
times Item (A) times 1/3 1,552,586 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,348.0 (C-1)
- @ \$96 per pupil times Item (C-1) 129,408 (C)

Projected Low Income enrollment (FTE) 247.0 (D-1)
Low Income Concentration Rate 18.3090% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$266.00 (D-3)
Item (D-1) times Item (D-3) 65,702 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.99530 \$194,193 (E)

COUNTY: 25-MONMOUTH
DISTRICT: 5185-TINTON FALLS
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
801.0 + 24.0 + 22.0 + 135.0 = 982.0 (A-1)

5.0 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 982.0) + (\$14.22 \times 982.0 \times 5.0)$

$BA1 = (\$529,868) + (\$69,820)$

$BA1 = \$599,688 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

107.0 (B-1)

4.2 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 107.0) + (\$7.17 \times 107.0 \times 4.2)$

$BA2 = (\$402,210) + (\$3,222)$

$BA2 = \$405,432 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$1,005,120 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
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COUNTY: 25-MONMOUTH
DISTRICT: 5185-TINTON FALLS
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	28,205,519 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	25,592,725 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	2,612,794 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	110.209% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	2,751,899 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	2,532,454 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-219,445 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	219,445 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.021847% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	219,449 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	219,449 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	219,449 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 25-MONMOUTH
DISTRICT: 5185-TINTON FALLS
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	982,013 (A-4)	Assessment for Debt Service on SDA funding*	\$17,762 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,205,921 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,734,141 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	196,966 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	367,003 (A-7)	Debt Service Aid, Type 2	787,058 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$2,751,903 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$3,521,199 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 25-MONMOUTH
DISTRICT: 5185-TINTON FALLS
BUDGET: K-8

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
5185030171000	2002820	\$684,298	\$8,597,791	\$8,597,791	40.0000%	0	\$273,719
5185050171000	2002820	\$675,537	\$8,487,712	\$8,487,712	40.0000%	0	\$270,215
5185070172000	2002820	\$908,029	\$11,408,830	\$11,408,830	40.0000%	0	\$363,212
5185070181000	2002820	\$47,011	\$590,667	\$590,667	40.0000%	0	\$18,804

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$925,950

COUNTY: 25-MONMOUTH
DISTRICT: 5185-TINTON FALLS
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$925,950
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$787,058

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 29-OCEAN
DISTRICT: 5190-TOMS RIVER REGIONAL
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	14,267.5 (A)		Projected Enrollment		Projected Enrollment
October 2022	14,276.5 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	14,351.5 (C)	Base Weight			
October 2020	14,400.5 (D)				
October 2019	15,033.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	15,196.0 (F)	Elementary - Full K & Gr. 1-5	6,229 (Q-2)	1.00 (R-2)	6,229 (S-2)
		Middle School - Gr. 6-8	3,275 (Q-3)	1.04 (R-3)	3,406 (S-3)
		High School - Gr. 9-12	4,576 (Q-4)	1.15 (R-4)	5,262 (S-4)
		Total - Based on Grade Level			14,897 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	42,895.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	44,629.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	14,298.5 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	14,876.5 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9611 (K)				
Third Root of Item (K)	0.986878 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.013122 (M)	Elementary - Full K & Gr. 1-5	2,094 (T-2)	126 (U-2)	329 (V-2)
Growth Rate - Item (M) as a %	-1.3122%(N)	Middle School - Gr. 6-8	1,127 (T-3)	43 (U-3)	69 (V-3)
		High School - Gr. 9-12	1,283 (T-4)	72 (U-4)	116 (V-4)
10/15/2023 RESIDENT ENROLLMENT	14,267.5 (O)	Subtotal	4,504 (T)	241 (U)	514 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	14,080.0 (O-1)	Projected Weighted Enrollment with	-----	-----	-----
		Additional Weights	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Above the Base	@ 0.50910	@ 0.50	@ (0.50910 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	1,066 (W-2)	63 (X-2)	209 (Y-2)
		Middle School - Gr. 6-8	597 (W-3)	22 (X-3)	46 (Y-3)
		High School - Gr. 9-12	751 (W-4)	41 (X-4)	85 (Y-4)
		Subtotal	2,414 (W)	126 (X)	340 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	17,777 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 29-OCEAN
DISTRICT: 5190-TOMS RIVER REGIONAL
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$13,117,347 (A-1)
Special Education Categorical Aid	\$9,865,327 (A-2)
Security Aid	\$2,538,055 (A-3)
Transportation Aid	\$5,458,073 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$30,978,802 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$30,978,802 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$175,797,217 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$201,317,946 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 29-OCEAN
DISTRICT: 5190-TOMS RIVER REGIONAL
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96780
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96780
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$271,838,054 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 26,016,886,826 (N)
District Income (2021) 4,471,747,010 (O)

Equalized Val. x 0.012707978 / 2 165,311,013 (P-1)
District Income x 0.050601493 / 2 113,138,538 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 278,449,551 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,605,791,729 (Q)
County Adequacy Budgets 1,223,265,865 (R)
Item(Q) / Item(R) 1.3127 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 271,838,054 (U)
Local Fair Share [Item (P) or (T)] 278,449,551 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

COUNTY: 29-OCEAN
DISTRICT: 5190-TOMS RIVER REGIONAL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 2,239 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96780
times Item (A) times 1/3 15,795,287 (B)

SECURITY AID -

Projected FTE Resident enrollment 14,080.0 (C-1)
- @ \$96 per pupil times Item (C-1) 1,351,680 (C)

Projected Low Income enrollment (FTE) 5,018.0 (D-1)
Low Income Concentration Rate 35.6400% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$518.00 (D-3)
Item (D-1) times Item (D-3) 2,599,324 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96780 \$3,823,782 (E)

COUNTY: 29-OCEAN
DISTRICT: 5190-TOMS RIVER REGIONAL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
4,855.0 + 928.0 + 799.0 + 2,054.0 = 8,636.0 (A-1)

4.3 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 8,636.0) + (\$14.22 \times 8,636.0 \times 4.3)$

$BA1 = (\$4,659,813) + (\$528,057)$

$BA1 = \$5,187,870 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

888.0 (B-1)

5.6 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 888.0) + (\$7.17 \times 888.0 \times 5.6)$

$BA2 = (\$3,337,965) + (\$35,655)$

$BA2 = \$3,373,620 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$8,561,490 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 29-OCEAN
DISTRICT: 5190-TOMS RIVER REGIONAL
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	201,317,946 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	291,457,123 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	90,139,177 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	69.073% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-2,798,243 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	28,180,559 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	30,978,802 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	2,798,243 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-2,798,243 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-2,798,243 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 29-OCEAN
DISTRICT: 5190-TOMS RIVER REGIONAL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	10,319,104 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	5,458,073 (A-4)	Assessment for Debt Service on SDA funding*	\$371,261 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	9,865,327 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$27,809,298 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	2,538,055 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	2,740,176 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$28,180,559 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$30,549,474 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 29-OCEAN
DISTRICT: 5190-TOMS RIVER REGIONAL
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
5190030191000	2002871	\$850,925	\$14,206,663	\$14,682,663	40.0000%	0	\$329,335
5190040191000	2002871	\$1,897,142	\$32,385,080	\$32,735,080	40.0000%	0	\$750,743
5190050191000	2002871	\$792,486	\$12,974,303	\$13,674,303	40.0000%	0	\$300,767
5190060191000	2002871	\$779,597	\$13,451,900	\$13,451,900	40.0000%	0	\$311,839
5190061191000	2002871	\$369,033	\$6,367,650	\$6,367,650	40.0000%	0	\$147,613
5190063191000	2002871	\$659,301	\$11,376,200	\$11,376,200	40.0000%	0	\$263,720
5190064191000	2002871	\$125,477	\$2,165,100	\$2,165,100	40.0000%	0	\$50,191
5190065191000	2002871	\$237,384	\$4,096,045	\$4,096,045	40.0000%	0	\$94,954
5190067191000	2002871	\$136,161	\$2,349,450	\$2,349,450	40.0000%	0	\$54,464
5190070191000	2002871	\$213,019	\$3,675,625	\$3,675,625	40.0000%	0	\$85,208
5190075191000	2002871	\$269,485	\$4,649,950	\$4,649,950	40.0000%	0	\$107,794
5190080191000	2002871	\$249,110	\$4,298,373	\$4,298,373	40.0000%	0	\$99,644
5190090191000	2002871	\$262,012	\$4,521,000	\$4,521,000	40.0000%	0	\$104,805
5190095191000	2002871	\$385,876	\$6,658,275	\$6,658,275	40.0000%	0	\$154,350
5190100191000	2002871	\$200,014	\$3,451,225	\$3,451,225	40.0000%	0	\$80,006
5190107191000	2002871	\$290,489	\$5,012,370	\$5,012,370	40.0000%	0	\$116,196
5190110191000	2002871	\$223,255	\$3,852,260	\$3,852,260	40.0000%	0	\$89,302
5190120191000	2002871	\$207,015	\$3,572,040	\$3,572,040	40.0000%	0	\$82,806

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$3,223,737

COUNTY: 29-OCEAN
DISTRICT: 5190-TOMS RIVER REGIONAL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$3,223,737
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$2,740,176

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 31-PASSAIC
DISTRICT: 5200-TOTOWA BORO
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	866.0 (A)		Projected		Projected
October 2022	854.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	896.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	890.0 (D)				
October 2019	915.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	916.0 (F)	Elementary - Full K & Gr. 1-5	541 (Q-2)	1.00 (R-2)	541 (S-2)
		Middle School - Gr. 6-8	314 (Q-3)	1.04 (R-3)	327 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			868 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,616.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,721.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	872.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	907.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9614 (K)				
Third Root of Item (K)	0.986968 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.013032 (M)	Elementary - Full K & Gr. 1-5	114 (T-2)	5 (U-2)	5 (V-2)
Growth Rate - Item (M) as a %	-1.3032%(N)	Middle School - Gr. 6-8	76 (T-3)	2 (U-3)	3 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	866.0 (O)	Subtotal	190 (T)	7 (U)	8 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	855.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47803	@ 0.50	@ (0.47803 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	54 (W-2)	3 (X-2)	3 (Y-2)
		Middle School - Gr. 6-8	38 (W-3)	1 (X-3)	2 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	92 (W)	4 (X)	5 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	969 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 31-PASSAIC
DISTRICT: 5200-TOTOWA BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$885,900 (A-2)
Security Aid	\$74,363 (A-3)
Transportation Aid	\$150,414 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$1,110,677 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$1,110,677 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$17,216,286 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$18,176,549 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 31-PASSAIC
DISTRICT: 5200-TOTOWA BORO
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98930
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98930
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 3,011,967,964 (N)
District Income (2021) 372,264,404 (O)

Equalized Val. x 0.012707978 / 2 19,138,011 (P-1)
District Income x 0.050601493 / 2 9,418,567 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 28,556,578 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 878,164,776 (Q)
County Adequacy Budgets 1,794,384,222 (R)
Item(Q) / Item(R) 0.4894 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
5 (G) Adequacy Budget [Item(M)] 15,350,257 (U)
Local Fair Share [Item (P) or (T)] 28,556,578 (V)

68,984 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

136 (I)

1,961,484 (J)

14 (K)

19,695 (L)

\$15,350,257 (M)

COUNTY: 31-PASSAIC
DISTRICT: 5200-TOTOWA BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 136 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98930
times Item (A) times 1/3 980,742 (B)

SECURITY AID -

Projected FTE Resident enrollment 855.0 (C-1)
- @ \$96 per pupil times Item (C-1) 82,080 (C)

Projected Low Income enrollment (FTE) 198.0 (D-1)
Low Income Concentration Rate 23.2100% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$337.00 (D-3)
Item (D-1) times Item (D-3) 66,726 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98930 \$147,214 (E)

COUNTY: 31-PASSAIC
DISTRICT: 5200-TOTOWA BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
46.0 + 4.0 + 0.0 + 62.0 = 112.0 (A-1)

4.9 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 112.0) + (\$14.22 \times 112.0 \times 4.9)$

$BA1 = (\$60,433) + (\$7,804)$

$BA1 = \$68,237 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

12.0 (B-1)

5.2 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 12.0) + (\$7.17 \times 12.0 \times 5.2)$

$BA2 = (\$45,108) + (\$447)$

$BA2 = \$45,555 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$113,792 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 31-PASSAIC
DISTRICT: 5200-TOTOWA BORO
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	18,176,549 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	16,478,213 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	1,698,336 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	110.307% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,241,748 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,110,677 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-131,071 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	131,071 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.013049% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	131,075 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.593 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	83.447% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	94,842 (I-2)
Security Aid	36,233 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	131,075 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.
** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 31-PASSAIC
DISTRICT: 5200-TOTOWA BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	150,414 (A-4)	Assessment for Debt Service on SDA funding*	\$38,436 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	980,742 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,203,316 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	110,596 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,241,752 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,203,316 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

02/29/2024 1

COUNTY: 21-MERCER
DISTRICT: 5210-TRENTON CITY
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	16,771.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	15,906.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	16,260.5 (C)	Base Weight			
October 2020	16,139.0 (D)				
October 2019	16,097.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	15,273.0 (F)	Elementary - Full K & Gr. 1-5	8,227 (Q-2)	1.00 (R-2)	8,227 (S-2)
		Middle School - Gr. 6-8	3,919 (Q-3)	1.04 (R-3)	4,076 (S-3)
		High School - Gr. 9-12	4,791 (Q-4)	1.15 (R-4)	5,510 (S-4)
		Total - Based on Grade Level			17,813 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	48,937.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	47,509.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	16,312.5 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	15,836.5 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	1.0301 (K)				
Third Root of Item (K)	1.009920 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.009920 (M)	Elementary - Full K & Gr. 1-5	3,112 (T-2)	1,768 (U-2)	1,699 (V-2)
Growth Rate - Item (M) as a %	0.9920%(N)	Middle School - Gr. 6-8	1,865 (T-3)	697 (U-3)	415 (V-3)
		High School - Gr. 9-12	1,938 (T-4)	834 (U-4)	249 (V-4)
10/15/2023 RESIDENT ENROLLMENT	16,771.0 (O)	Subtotal	6,915 (T)	3,299 (U)	2,363 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	16,937.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.55695	@ 0.50	@ (0.55695 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	1,733 (W-2)	884 (X-2)	1,159 (Y-2)
		Middle School - Gr. 6-8	1,080 (W-3)	362 (X-3)	294 (Y-3)
		High School - Gr. 9-12	1,241 (W-4)	480 (X-4)	195 (Y-4)
		Subtotal	4,054 (W)	1,726 (X)	1,648 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	25,241 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024 2

COUNTY: 21-MERCER
DISTRICT: 5210-TRENTON CITY
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$290,937,593 (A-1)	
Special Education Categorical Aid	\$13,190,389 (A-2)	
Security Aid	\$7,239,256 (A-3)	
Transportation Aid	\$4,524,728 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$20,438,575 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$336,330,541 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$32,415,285 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$32,415,285 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$368,745,826 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$24,740,363 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$356,546,176 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 21-MERCER
DISTRICT: 5210-TRENTON CITY
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment 17,813 (A)
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00870 times Item(A) 250,581,353 (B)

Projected Weighted At-Risk Only Enrollment 4,054 (C)
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00870 times Item(C) 57,028,957 (D)

Projected Weighted LEP Only Enrollment 1,726 (E)
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00870 times Item(E) 24,280,212 (F)

Projected Weighted combined LEP & Low Income Enrollment 1,648 (G)
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00870 times Item(G) 23,182,960 (H)

***** SPECIAL EDUCATION *****
Special Education Enrollment 2,693 (I)
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00870
times Item (I) times 2/3 39,601,914 (J)

Speech Only Enrollment 273 (K)
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost 391,583 (L)
- @ \$1,422 per pupil
times GCA 1.00870
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L) \$395,066,979 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 3,385,353,431 (N)
District Income (2021) 1,081,039,687 (O)

Equalized Val. x 0.012707978 / 2 21,510,498 (P-1)
District Income x 0.050601493 / 2 27,351,111 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 48,861,609 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 903,629,670 (Q)
County Adequacy Budgets 1,276,254,960 (R)
Item(Q) / Item(R) 0.7080 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 395,066,979 (U)
Local Fair Share [Item (P) or (T)] 48,861,609 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$346,205,370 (W)

COUNTY: 21-MERCER
DISTRICT: 5210-TRENTON CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 2,693 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00870
times Item (A) times 1/3 19,800,957 (B)

SECURITY AID -

Projected FTE Resident enrollment 16,937.0 (C-1)
- @ \$96 per pupil times Item (C-1) 1,625,952 (C)

Projected Low Income enrollment (FTE) 9,278.0 (D-1)
Low Income Concentration Rate 54.7790% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 5,381,240 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00870 \$7,068,155 (E)

COUNTY: 21-MERCER
DISTRICT: 5210-TRENTON CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
2,049.0 + 1,267.0 + 46.0 + 279.0 = 3,641.0 (A-1)

3.2 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 3,641.0) + (\$14.22 \times 3,641.0 \times 3.2)$

$BA1 = (\$1,964,611) + (\$165,680)$

$BA1 = \$2,130,291 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

502.0 (B-1)

7.4 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 502.0) + (\$7.17 \times 502.0 \times 7.4)$

$BA2 = (\$1,887,003) + (\$26,635)$

$BA2 = \$1,913,638 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$4,043,929 (C) TRANSPORTATION AID

COUNTY: 21-MERCER
DISTRICT: 5210-TRENTON CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	A (A)
Concentration Rate of Low Income Enrollment	0.54779 (B)
Projected In-District Preschool Enrollment Funded	0.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 1.00870 GCA) times Item(C)	0 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	1,820 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 1.00870 GCA) times Item(E)	32,175,780 (F)
Projected State Head Start Enrollment Funded	209 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 1.00870 GCA) times Item(G)	2,041,721 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
FY2008-09 Preschool Per Pupil X [Item (C) + (E) + (G)]	26,370,913 (K)
FY2008-09 Preschool Education Aid	26,396,927 (L)
PRESCHOOL EDUCATION AID	
[Greater of sum of [Items (D)+(F)+(H)] or Item (K) or (L)] + Item (J)	\$34,217,501 (M)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 21-MERCER
DISTRICT: 5210-TRENTON CITY
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	356,546,176 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	421,936,091 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	65,389,915 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	84.502% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	377,118,411 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	336,330,541 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-40,787,870 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	40,787,870 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	4.060595% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	40,787,869 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	3.661 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	191.776% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	40,787,869 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	40,787,869 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 21-MERCER
DISTRICT: 5210-TRENTON CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	331,725,462 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	34,217,501 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$34,217,501 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	4,524,728 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	13,190,389 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$411,335,911 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	7,239,256 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	20,438,575 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$377,118,410 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$411,335,911 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 29-OCEAN
DISTRICT: 5220-TUCKERTON BORO
BUDGET: K-6

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	258.0 (A)		Projected		Projected
October 2022	253.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	265.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	323.0 (D)				
October 2019	284.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	274.0 (F)	Elementary - Full K & Gr. 1-5	220 (Q-2)	1.00 (R-2)	220 (S-2)
		Middle School - Gr. 6-8	27 (Q-3)	1.04 (R-3)	28 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			248 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	776.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	881.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	258.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	293.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.8808 (K)				
Third Root of Item (K)	0.958586 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.041414 (M)	Elementary - Full K & Gr. 1-5	115 (T-2)	0 (U-2)	6 (V-2)
Growth Rate - Item (M) as a %	-4.1414%(N)	Middle School - Gr. 6-8	6 (T-3)	0 (U-3)	1 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	258.0 (O)	Subtotal	121 (T)	0 (U)	7 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	247.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.54888	@ 0.50	@ (0.54888 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	63 (W-2)	0 (X-2)	4 (Y-2)
		Middle School - Gr. 6-8	3 (W-3)	0 (X-3)	1 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	66 (W)	0 (X)	5 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	319 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 29-OCEAN
DISTRICT: 5220-TUCKERTON BORO
BUDGET: K-6

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$1,315,352 (A-1)
Special Education Categorical Aid	\$207,010 (A-2)
Security Aid	\$51,045 (A-3)
Transportation Aid	\$35,403 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$481,120 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$2,089,930 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$770,202 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$770,202 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$2,860,132 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$3,086,164 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$4,659,571 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 29-OCEAN
DISTRICT: 5220-TUCKERTON BORO
BUDGET: K-6

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96780
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96780
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

248 (A)	Equalized Valuation (10/1/2023)	367,116,835 (N)
	District Income (2021)	66,615,256 (O)
	Equalized Val. x 0.012707978 / 2	2,332,656 (P-1)
3,347,241 (B)	District Income x 0.050601493 / 2	1,685,416 (P-2)
	Local Fair Share : Item(P-1) + Item(P-2)	4,018,072 (P)
66 (C)	LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT	
890,798 (D)	County Local Shares	1,605,791,729 (Q)
	County Adequacy Budgets	1,223,265,865 (R)
0 (E)	Item(Q) / Item(R)	1.3127 (S)
	Local Share	
0 (F)	Item(S) x Item(M) - for Vocs Only	0 (T)
	EQUALIZATION AID CALCULATION	
5 (G)	Adequacy Budget [Item(M)]	4,861,289 (U)
	Local Fair Share [Item (P) or (T)]	4,018,072 (V)
67,485 (H)	EQUALIZATION AID [MAX(0, (Item(U) less Item(V)))]	\$843,217 (W)

39 (I)

550,260 (J)

4 (K)

5,505 (L)

\$4,861,289 (M)

COUNTY: 29-OCEAN
DISTRICT: 5220-TUCKERTON BORO
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	4,861,289 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	966,357 (B)
District's Local Share - Item (A) minus Item (B)	3,894,932 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	14,192 (D)
Projected Prebudget Year Remaining Choice Enrollment	33.0 (E)
Budget Year Additional Choice Enrollment	7.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	40.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$567,680 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	40.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	40.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	12,028 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$567,680 (N)

COUNTY: 29-OCEAN
DISTRICT: 5220-TUCKERTON BORO
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900%

39 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96780
times Item (A) times 1/3

275,130 (B)

SECURITY AID -

Projected FTE Resident enrollment
- @ \$96 per pupil times Item (C-1)

247.0 (C-1)

23,712 (C)

Projected Low Income enrollment (FTE)
Low Income Concentration Rate
Per Pupil \$: if Item (D-2) >=40%, \$580.00
Item (D-1) times Item (D-3)

128.0 (D-1)

51.5500% (D-2)

\$580.00 (D-3)

74,240 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96780

\$94,798 (E)

COUNTY: 29-OCEAN
DISTRICT: 5220-TUCKERTON BORO
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 2.0 + 4.0 + 0.0 + 12.0 = 18.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} & \text{REGULAR PUPILS AVERAGE DISTANCE} \\ & 10.2 \text{ (A-2)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 18.0) + (\$14.22 \times 18.0 \times 10.2) \\ \text{BA1} &= (\$9,712) + (\$2,611) \\ \text{BA1} &= \$12,323 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 9.0 \text{ (B-1)} \\ & \text{SPECIAL EDUCATION PUPILS AVERAGE DISTANCE} \\ & 8.0 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 9.0) + (\$7.17 \times 9.0 \times 8.0) \\ \text{BA2} &= (\$33,831) + (\$516) \\ \text{BA2} &= \$34,347 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\begin{aligned} & \text{Item (A) plus Item (B)} \\ & \$46,670 \text{ (C) TRANSPORTATION AID} \end{aligned}$$

COUNTY: 29-OCEAN
DISTRICT: 5220-TUCKERTON BORO
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	CD (A)
Concentration Rate of Low Income Enrollment	0.51550 (B)
Projected In-District Preschool Enrollment Funded	53.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.96780 GCA) times Item(C)	799,876 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.96780 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.96780 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$799,876 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 29-OCEAN
DISTRICT: 5220-TUCKERTON BORO
BUDGET: K-6

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	4,659,571 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	5,231,217 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	571,646 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	89.072% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-348,995 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,259,815 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,608,810 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	348,995 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.908 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	99.948% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-348,995 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-348,995 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 29-OCEAN
DISTRICT: 5220-TUCKERTON BORO
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	966,357 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	799,876 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$799,876 (B)
School Choice Aid [CHOICE (N)]	567,680 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	35,403 (A-4)	Assessment for Debt Service on SDA funding*	\$18,971 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	207,010 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,608,400 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	51,045 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	85,802 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,827,495 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$2,694,202 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 29-OCEAN
DISTRICT: 5220-TUCKERTON BORO
BUDGET: K-6

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5))) \times (6) + (7)$
5220050161000	2002746	\$79,617	\$1,243,392	\$1,243,392	43.3555%	0	\$34,518
5220050162000	2002746	\$153,211	\$2,392,729	\$2,392,729	43.3555%	0	\$66,425
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$100,943			

COUNTY: 29-OCEAN
DISTRICT: 5220-TUCKERTON BORO
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$100,943
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$85,802

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 25-MONMOUTH
DISTRICT: 5230-UNION BEACH
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	738.5 (A)		Projected		Projected
October 2022	772.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	771.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	761.5 (D)				
October 2019	800.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	806.0 (F)	Elementary - Full K & Gr. 1-5	339 (Q-2)	1.00 (R-2)	339 (S-2)
		Middle School - Gr. 6-8	177 (Q-3)	1.04 (R-3)	184 (S-3)
		High School - Gr. 9-12	214 (Q-4)	1.15 (R-4)	246 (S-4)
		Total - Based on Grade Level			769 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,282.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,368.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	760.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	789.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9638 (K)				
Third Root of Item (K)	0.987773 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.012227 (M)	Elementary - Full K & Gr. 1-5	133 (T-2)	4 (U-2)	2 (V-2)
Growth Rate - Item (M) as a %	-1.2227%(N)	Middle School - Gr. 6-8	76 (T-3)	1 (U-3)	1 (V-3)
		High School - Gr. 9-12	76 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	738.5 (O)	Subtotal	285 (T)	5 (U)	3 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	729.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.51885	@ 0.50	@ (0.51885 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	69 (W-2)	2 (X-2)	1 (Y-2)
		Middle School - Gr. 6-8	41 (W-3)	1 (X-3)	1 (Y-3)
		High School - Gr. 9-12	45 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	155 (W)	3 (X)	2 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	929 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 25-MONMOUTH
DISTRICT: 5230-UNION BEACH
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$4,576,368 (A-1)	
Special Education Categorical Aid	\$829,691 (A-2)	
Security Aid	\$281,392 (A-3)	
Transportation Aid	\$38,322 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$5,725,773 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$1,540,245 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$1,540,245 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$7,266,018 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$7,845,458 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$13,532,909 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 25-MONMOUTH
DISTRICT: 5230-UNION BEACH
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.99530
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.99530
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023) 912,162,746 (N)
District Income (2021) 214,603,502 (O)
Equalized Val. x 0.012707978 / 2 5,795,872 (P-1)
District Income x 0.050601493 / 2 5,429,629 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 11,225,501 (P)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares 2,263,533,333 (Q)
County Adequacy Budgets 1,664,730,917 (R)
Item(Q) / Item(R) 1.3597 (S)
Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 14,595,102 (U)
Local Fair Share [Item (P) or (T)] 11,225,501 (V)
EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$3,369,601 (W)
769 (A)
10,674,069 (B)
155 (C)
2,151,470 (D)
3 (E)
41,641 (F)
2 (G)
27,761 (H)
116 (I)
1,683,177 (J)
12 (K)
16,984 (L)
\$14,595,102 (M)

COUNTY: 25-MONMOUTH
DISTRICT: 5230-UNION BEACH
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 116 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.99530
times Item (A) times 1/3 841,589 (B)

SECURITY AID -

Projected FTE Resident enrollment 729.0 (C-1)
- @ \$96 per pupil times Item (C-1) 69,984 (C)

Projected Low Income enrollment (FTE) 288.0 (D-1)
Low Income Concentration Rate 39.5400% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$575.00 (D-3)
Item (D-1) times Item (D-3) 165,600 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.99530 \$234,477 (E)

COUNTY: 25-MONMOUTH
DISTRICT: 5230-UNION BEACH
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
108.0 + 4.0 + 13.0 + 14.0 = 139.0 (A-1) 10.5 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 139.0) + (\$14.22 \times 139.0 \times 10.5)$

$BA1 = (\$75,002) + (\$20,754)$

$BA1 = \$95,756 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

19.0 (B-1) 11.5 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 19.0) + (\$7.17 \times 19.0 \times 11.5)$

$BA2 = (\$71,420) + (\$1,567)$

$BA2 = \$72,987 (B)$

TRANSPORTATION AID

Item (A) plus Item (B) \$168,743 (C) TRANSPORTATION AID

COUNTY: 25-MONMOUTH
DISTRICT: 5230-UNION BEACH
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	CD (A)
Concentration Rate of Low Income Enrollment	0.39540 (B)
Projected In-District Preschool Enrollment Funded	108.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.99530 GCA) times Item(C)	1,676,268 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.99530 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.99530 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$1,676,268 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 25-MONMOUTH
DISTRICT: 5230-UNION BEACH
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	13,532,909 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	15,671,168 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	2,138,259 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	86.355% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	0 (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	4,614,410 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	5,725,773 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	1,111,363 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.173 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	113.829% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	YES (D-3)
None of the Above	NO (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	0 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 25-MONMOUTH
DISTRICT: 5230-UNION BEACH
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	4,576,368 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	1,676,268 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$1,676,268 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	38,322 (A-4)	Assessment for Debt Service on SDA funding*	\$32,350 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	829,691 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$7,369,691 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	281,392 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$5,725,773 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$7,369,691 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 17-HUDSON
DISTRICT: 5240-UNION CITY
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	11,422.0 (A)		Projected		Projected
October 2022	11,402.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	11,412.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	11,783.0 (D)				
October 2019	12,087.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	12,064.0 (F)	Elementary - Full K & Gr. 1-5	4,951 (Q-2)	1.00 (R-2)	4,951 (S-2)
		Middle School - Gr. 6-8	2,615 (Q-3)	1.04 (R-3)	2,720 (S-3)
		High School - Gr. 9-12	3,672 (Q-4)	1.15 (R-4)	4,223 (S-4)
		Total - Based on Grade Level			11,894 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	34,236.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	35,934.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	11,412.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	11,978.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9527 (K)				
Third Root of Item (K)	0.983994 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.016006 (M)	Elementary - Full K & Gr. 1-5	2,171 (T-2)	193 (U-2)	2,068 (V-2)
Growth Rate - Item (M) as a %	-1.6006%(N)	Middle School - Gr. 6-8	1,806 (T-3)	55 (U-3)	430 (V-3)
		High School - Gr. 9-12	2,390 (T-4)	123 (U-4)	475 (V-4)
10/15/2023 RESIDENT ENROLLMENT	11,422.0 (O)	Subtotal	6,367 (T)	371 (U)	2,973 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	11,239.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.57000	@ 0.50	@ (0.57000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	1,237 (W-2)	97 (X-2)	1,437 (Y-2)
		Middle School - Gr. 6-8	1,071 (W-3)	29 (X-3)	311 (Y-3)
		High School - Gr. 9-12	1,567 (W-4)	71 (X-4)	380 (Y-4)
		Subtotal	3,875 (W)	197 (X)	2,128 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	18,094 (Z)

COUNTY: 17-HUDSON
DISTRICT: 5240-UNION CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$208,954,736 (A-1)
Special Education Categorical Aid	\$11,029,654 (A-2)
Security Aid	\$6,223,084 (A-3)
Transportation Aid	\$475,492 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$226,682,966 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$30,421,334 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$30,421,334 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$257,104,300 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$15,418,637 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$241,626,111 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 17-HUDSON
DISTRICT: 5240-UNION CITY
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment 11,894 (A)
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.03410 times Item(A) 171,530,018 (B)

Projected Weighted At-Risk Only Enrollment 3,875 (C)
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.03410 times Item(C) 55,883,540 (D)

Projected Weighted LEP Only Enrollment 197 (E)
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.03410 times Item(E) 2,841,047 (F)

Projected Weighted combined LEP & Low Income Enrollment 2,128 (G)
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.03410 times Item(G) 30,689,077 (H)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90% 1,787 (I)
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.03410
times Item (I) times 2/3 26,940,453 (J)

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610% 181 (K)

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.03410
times Item (K) 266,159 (L)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L) \$288,150,294 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 5,561,264,516 (N)
District Income (2021) 1,261,960,973 (O)

Equalized Val. x 0.012707978 / 2 35,336,214 (P-1)
District Income x 0.050601493 / 2 31,928,555 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 67,264,769 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,440,914,266 (Q)
County Adequacy Budgets 1,969,245,814 (R)
Item(Q) / Item(R) 0.7317 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 288,150,294 (U)
Local Fair Share [Item (P) or (T)] 67,264,769 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$220,885,525 (W)

COUNTY: 17-HUDSON
DISTRICT: 5240-UNION CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 1,787 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.03410
times Item (A) times 1/3 13,470,227 (B)

SECURITY AID -

Projected FTE Resident enrollment 11,239.0 (C-1)
- @ \$96 per pupil times Item (C-1) 1,078,944 (C)

Projected Low Income enrollment (FTE) 9,340.0 (D-1)
Low Income Concentration Rate 83.1030% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 5,417,200 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.03410 \$6,717,663 (E)

COUNTY: 17-HUDSON
DISTRICT: 5240-UNION CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 9.0 + 48.0 + 0.0 + 0.0 = 57.0 \text{ (A-1)} \\ \\ \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 57.0) + (\$14.22 \times 57.0 \times 2.1) \\ \text{BA1} &= (\$30,756) + (\$1,702) \\ \text{BA1} &= \$32,458 \text{ (A)} \end{aligned}$$

$$2.1 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 179.0 \text{ (B-1)} \\ \\ \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 179.0) + (\$7.17 \times 179.0 \times 8.0) \\ \text{BA2} &= (\$672,856) + (\$10,267) \\ \text{BA2} &= \$683,123 \text{ (B)} \end{aligned}$$

$$8.0 \text{ (B-2)}$$

TRANSPORTATION AID

Item (A) plus Item (B)

\$715,581 (C) TRANSPORTATION AID

COUNTY: 17-HUDSON
DISTRICT: 5240-UNION CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	A (A)
Concentration Rate of Low Income Enrollment	0.83103 (B)
Projected In-District Preschool Enrollment Funded	364.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 1.03410 GCA) times Item(C)	5,869,864 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	1,194 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 1.03410 GCA) times Item(E)	21,641,250 (F)
Projected State Head Start Enrollment Funded	42 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 1.03410 GCA) times Item(G)	420,630 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
FY2008-09 Preschool Per Pupil X [Item (C) + (E) + (G)]	17,446,400 (K)
FY2008-09 Preschool Education Aid	19,409,529 (L)
PRESCHOOL EDUCATION AID	
[Greater of sum of [Items (D)+(F)+(H)] or Item (K) or (L)] + Item (J)	\$27,931,744 (M)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
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COUNTY: 17-HUDSON
DISTRICT: 5240-UNION CITY
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	241,626,111 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	308,338,184 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	66,712,073 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	78.364% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	241,788,996 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	226,682,966 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-15,106,030 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	15,106,030 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	1.503866% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	15,106,035 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.161 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	113.201% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	11,930,789 (I-1)
Special Education Categorical Aid	2,440,573 (I-2)
Security Aid	494,579 (I-3)
Transportation Aid	240,089 (I-4)
Adjustment Aid	0 (I-5)
Total	15,106,030 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 17-HUDSON
DISTRICT: 5240-UNION CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	220,885,525 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	27,931,744 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$27,931,744 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	715,581 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	13,470,227 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$269,720,740 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	6,717,663 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$241,788,996 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$269,720,740 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 39-UNION
DISTRICT: 5260-UNION COUNTY VOCATIONAL
BUDGET: COUNTY VOC

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PRIOR YEAR RESIDENT ENROLLMENT		TOTAL	WEIGHTED ENROLLMENT CALCULATION		
October 2023	1,940.5 (A)		Projected		Projected
October 2022	1,898.0 (B)		Enrollment		Weighted
October 2021	1,907.0 (C)	Enrollment with	10/15/2024	Weight	Enrollment
October 2020	1,901.5 (D)	Base Weight			
October 2019	1,890.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,896.0 (F)	Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)
		Middle School - Gr. 6-8	0 (Q-3)	1.04 (R-3)	0 (S-3)
		High School - Gr. 9-12	1,947 (Q-4)	1.15 (R-4)	2,239 (S-4)
		Total - Based on Grade Level			2,844 (S)**
GROWTH RATE CALCULATION		** Includes additional vocational weight - 1.27			
Sum of Items (A), (B) and (C)	5,745.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	5,688.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,915.2 (I)				
Item (H) Divided by three (3)	1,896.0 (J)	Projected Enrollment	Projected	Projected	Projected
Item (I) Divided by Item (J)	1.0101 (K)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Third Root of Item (K)	1.003364 (L)				
Item (L) Minus one (1)	0.003364 (M)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Growth Rate - Item (M) as a %	0.3364%(N)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
		Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)
10/15/2023 RESIDENT ENROLLMENT	1,940.5 (O)	High School - Gr. 9-12	210 (T-4)	1 (U-4)	2 (V-4)
		Subtotal	210 (T)	1 (U)	2 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	1,947.0 (O-1)		-----	-----	-----
		Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	114 (W-4)	1 (X-4)	1 (Y-4)
		Subtotal	114 (W)	1 (X)	1 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	2,960 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 39-UNION
DISTRICT: 5260-UNION COUNTY VOCATIONAL
BUDGET: COUNTY VOC

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$15,637,942 (A-1)	
Special Education Categorical Aid	\$1,665,799 (A-2)	
Security Aid	\$201,372 (A-3)	
Transportation Aid	\$0 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$17,505,113 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$17,505,113 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$5,553,393 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$23,058,506 (C)
FY18 GENERAL FUND AID [FY18 NET(A)]		\$6,404,315 (D)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 39-UNION
DISTRICT: 5260-UNION COUNTY VOCATIONAL
BUDGET: COUNTY VOC

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.01820
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.01820
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 0 (N)
District Income (2021) 0 (O)

Equalized Val. x 0.012707978 / 2 0 (P-1)
District Income x 0.050601493 / 2 0 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 0 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,383,859,526 (Q)
County Adequacy Budgets 2,111,935,275 (R)
Item(Q) / Item(R) 0.6553 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 30,588,082 (T)

EQUALIZATION AID CALCULATION
1 (G) Adequacy Budget [Item(M)] 46,677,983 (U)
Local Fair Share [Item (P) or (T)] 30,588,082 (V)

14,200 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$16,089,901 (W)

2,844 (A)
40,384,280 (B)
114 (C)
1,618,779 (D)
1 (E)
14,200 (F)
1 (G)
14,200 (H)
310 (I)
4,601,640 (J)
31 (K)
44,884 (L)
\$46,677,983 (M)

COUNTY: 39-UNION
DISTRICT: 5260-UNION COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 310 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.01820
times Item (A) times 1/3 2,300,820 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,947.0 (C-1)
- @ \$96 per pupil times Item (C-1) 186,912 (C)

Projected Low Income enrollment (FTE) 212.0 (D-1)
Low Income Concentration Rate 10.8480% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$158.00 (D-3)
Item (D-1) times Item (D-3) 33,496 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.01820 \$224,419 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 39-UNION
DISTRICT: 5260-UNION COUNTY VOCATIONAL
BUDGET: COUNTY VOC

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	23,058,506 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	49,203,222 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	26,144,716 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	46.864% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	18,615,140 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	17,505,113 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,110,027 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,110,027 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.110508% (F)
Statewide Funds Available for State Aid Increase:	
Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,110,031 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	NA (C-1)
State Average Tax Rate	NA (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	NA (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	451,959 (I-1)
Special Education Categorical Aid	635,021 (I-2)
Security Aid	23,047 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	1,110,027 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 39-UNION
DISTRICT: 5260-UNION COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	16,089,901 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	0 (A-4)	Assessment for Debt Service on SDA funding*	\$46,147 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	2,300,820 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$18,568,993 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	224,419 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
Vocational Expansion Stabilization Aid [Max [0, BUD(D) - sum of NET(A-1) thru (A-7)]]	0 (A-9)	Debt Service Aid, Type 1	129,530 (F)
SUBTOTAL	\$18,615,140 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$18,698,523 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 39-UNION
DISTRICT: 5260-UNION COUNTY VOCATIONAL
BUDGET: COUNTY VOC

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SECTION 9 DEBT SERVICE AID, TYPE 1

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
5260050081000	2002162	\$1,336,611	\$5,700,552	\$20,000,000	40.0000%	0	\$152,388
(B): TOTAL SECTION 9 DEBT SERVICE AID TYPE 1 =				\$152,388			

COUNTY: 39-UNION
DISTRICT: 5260-UNION COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$152,388
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$0
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$129,530
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 19-HUNTERDON
DISTRICT: 5270-UNION TWP
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	454.0 (A)		Projected		Projected
October 2022	408.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	402.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	376.0 (D)				
October 2019	419.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	445.0 (F)	Elementary - Full K & Gr. 1-5	304 (Q-2)	1.00 (R-2)	304 (S-2)
		Middle School - Gr. 6-8	153 (Q-3)	1.04 (R-3)	159 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			463 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,264.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,240.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	421.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	413.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0194 (K)				
Third Root of Item (K)	1.006411 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.006411 (M)	Elementary - Full K & Gr. 1-5	17 (T-2)	8 (U-2)	1 (V-2)
Growth Rate - Item (M) as a %	0.6411%(N)	Middle School - Gr. 6-8	3 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	454.0 (O)	Subtotal	20 (T)	8 (U)	1 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	457.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	8 (W-2)	4 (X-2)	1 (Y-2)
		Middle School - Gr. 6-8	1 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	9 (W)	4 (X)	1 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		477 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 19-HUNTERDON
DISTRICT: 5270-UNION TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$390,778 (A-2)
Security Aid	\$36,554 (A-3)
Transportation Aid	\$233,413 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]	\$660,745 (AA-1)
--	------------------

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)]	\$660,745 (A)
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BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy	\$9,518,070 (B)
-------------------------------	-----------------

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)	\$9,945,402 (C)
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 19-HUNTERDON
DISTRICT: 5270-UNION TWP
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00840
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00840
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$7,791,341 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 741,606,232 (N)
District Income (2021) 249,763,317 (O)

Equalized Val. x 0.012707978 / 2 4,712,158 (P-1)
District Income x 0.050601493 / 2 6,319,198 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 11,031,356 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 405,466,212 (Q)
County Adequacy Budgets 313,945,246 (R)
Item(Q) / Item(R) 1.2915 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
1 (G) Adequacy Budget [Item(M)] 7,791,341 (U)
Local Fair Share [Item (P) or (T)] 11,031,356 (V)

14,063 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

73 (I)

1,073,182 (J)

7 (K)

10,038 (L)

COUNTY: 19-HUNTERDON
DISTRICT: 5270-UNION TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 73 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00840
times Item (A) times 1/3 536,591 (B)

SECURITY AID -

Projected FTE Resident enrollment 457.0 (C-1)
- @ \$96 per pupil times Item (C-1) 43,872 (C)

Projected Low Income enrollment (FTE) 21.0 (D-1)
Low Income Concentration Rate 4.6260% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$67.00 (D-3)
Item (D-1) times Item (D-3) 1,407 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00840 \$45,659 (E)

COUNTY: 19-HUNTERDON
DISTRICT: 5270-UNION TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
203.0 + 28.0 + 0.0 + 14.0 = 245.0 (A-1)

3.3 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 245.0) + (\$14.22 \times 245.0 \times 3.3)$

$BA1 = (\$132,197) + (\$11,497)$

$BA1 = \$143,694 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

23.0 (B-1)

10.9 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 23.0) + (\$7.17 \times 23.0 \times 10.9)$

$BA2 = (\$86,456) + (\$1,798)$

$BA2 = \$88,254 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$231,948 (C) TRANSPORTATION AID

COUNTY: 19-HUNTERDON
DISTRICT: 5270-UNION TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	GH (A)
Concentration Rate of Low Income Enrollment	0.04626 (B)
Projected In-District Preschool Enrollment Funded	52.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 1.00840 GCA) times Item(C)	817,700 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 1.00840 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 1.00840 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$817,700 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 19-HUNTERDON
DISTRICT: 5270-UNION TWP
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	9,945,402 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	8,373,591 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	1,571,811 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	118.771% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	814,198 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	660,745 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-153,453 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	153,453 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.015277% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	153,454 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.152 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	112.729% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	145,813 (I-2)
Security Aid	7,641 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	153,454 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 19-HUNTERDON
DISTRICT: 5270-UNION TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	817,700 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$817,700 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	233,413 (A-4)	Assessment for Debt Service on SDA funding*	\$28,117 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	536,591 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,603,782 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	44,195 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	208,066 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$814,199 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,811,848 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 19-HUNTERDON
DISTRICT: 5270-UNION TWP
BUDGET: K-8

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5))) \times (6) + (7)$
5270050231000	2003170	\$383,863	\$1,724,611	\$1,724,611	40.0000%	0	\$153,545
5270050232000	2003170	\$228,097	\$1,024,788	\$1,024,788	40.0000%	0	\$91,239
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$244,784			

COUNTY: 19-HUNTERDON
DISTRICT: 5270-UNION TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$244,784
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$208,066

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 39-UNION
DISTRICT: 5290-UNION TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	7,501.0 (A)		Projected		Projected
October 2022	7,337.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	7,148.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	7,044.0 (D)				
October 2019	7,112.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	7,030.0 (F)	Elementary - Full K & Gr. 1-5	3,437 (Q-2)	1.00 (R-2)	3,437 (S-2)
		Middle School - Gr. 6-8	1,749 (Q-3)	1.04 (R-3)	1,819 (S-3)
		High School - Gr. 9-12	2,408 (Q-4)	1.15 (R-4)	2,769 (S-4)
		Total - Based on Grade Level			8,025 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	21,986.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	21,186.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	7,328.8 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	7,062.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0378 (K)				
Third Root of Item (K)	1.012438 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.012438 (M)	Elementary - Full K & Gr. 1-5	1,406 (T-2)	91 (U-2)	137 (V-2)
Growth Rate - Item (M) as a %	1.2438%(N)	Middle School - Gr. 6-8	849 (T-3)	15 (U-3)	38 (V-3)
		High School - Gr. 9-12	1,138 (T-4)	46 (U-4)	57 (V-4)
10/15/2023 RESIDENT ENROLLMENT	7,501.0 (O)	Subtotal	3,393 (T)	152 (U)	232 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	7,594.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.53937	@ 0.50	@ (0.53937 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	758 (W-2)	46 (X-2)	91 (Y-2)
		Middle School - Gr. 6-8	476 (W-3)	8 (X-3)	26 (Y-3)
		High School - Gr. 9-12	706 (W-4)	26 (X-4)	44 (Y-4)
		Subtotal	1,940 (W)	80 (X)	161 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	10,206 (Z)

COUNTY: 39-UNION
DISTRICT: 5290-UNION TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$35,728,306 (A-1)
Special Education Categorical Aid	\$7,902,964 (A-2)
Security Aid	\$423,870 (A-3)
Transportation Aid	\$1,894,809 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$45,949,949 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$6,581,520 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$6,581,520 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$52,531,469 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$101,603,143 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$145,658,283 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 39-UNION
DISTRICT: 5290-UNION TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment 8,025 (A)
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(A) 113,953,533 (B)

Projected Weighted At-Risk Only Enrollment 1,940 (C)
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(C) 27,547,645 (D)

Projected Weighted LEP Only Enrollment 80 (E)
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(E) 1,135,985 (F)

Projected Weighted combined LEP & Low Income Enrollment 161 (G)
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(G) 2,286,171 (H)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90% 1,207 (I)
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.01820
times Item (I) times 2/3 17,916,706 (J)

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610% 122 (K)
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.01820
times Item (K) 176,641 (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 9,942,988,630 (N)
District Income (2021) 2,223,916,881 (O)

Equalized Val. x 0.012707978 / 2 63,177,640 (P-1)
District Income x 0.050601493 / 2 56,266,757 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 119,444,397 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,383,859,526 (Q)
County Adequacy Budgets 2,111,935,275 (R)
Item(Q) / Item(R) 0.6553 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 163,016,681 (U)
Local Fair Share [Item (P) or (T)] 119,444,397 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$43,572,284 (W)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L) \$163,016,681 (M)

COUNTY: 39-UNION
DISTRICT: 5290-UNION TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

02/29/2024

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900%

1,207 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.01820
times Item (A) times 1/3

8,958,353 (B)

SECURITY AID -

Projected FTE Resident enrollment
- @ \$96 per pupil times Item (C-1)

7,594.0 (C-1)

729,024 (C)

Projected Low Income enrollment (FTE)
Low Income Concentration Rate
Per Pupil \$: if Item (D-2) >=40%, \$580.00
Item (D-1) times Item (D-3)

3,625.0 (D-1)

47.7470% (D-2)

\$580.00 (D-3)

2,102,500 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.01820

\$2,883,058 (E)

COUNTY: 39-UNION
DISTRICT: 5290-UNION TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
1,079.0 + 5.0 + 0.0 + 327.0 = 1,411.0 (A-1)

4.5 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 1,411.0) + (\$14.22 \times 1,411.0 \times 4.5)$

$BA1 = (\$761,347) + (\$90,290)$

$BA1 = \$851,637 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

406.0 (B-1)

4.5 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 406.0) + (\$7.17 \times 406.0 \times 4.5)$

$BA2 = (\$1,526,142) + (\$13,100)$

$BA2 = \$1,539,242 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$2,390,879 (C) TRANSPORTATION AID

COUNTY: 39-UNION
DISTRICT: 5290-UNION TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	DE (A)
Concentration Rate of Low Income Enrollment	0.47747 (B)
Projected In-District Preschool Enrollment Funded	270.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 1.01820 GCA) times Item(C)	4,287,060 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	195 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 1.01820 GCA) times Item(E)	3,479,970 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 1.01820 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$7,767,030 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 39-UNION
DISTRICT: 5290-UNION TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	145,658,283 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	174,858,092 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	29,199,809 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	83.301% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	57,804,574 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	45,949,949 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-11,854,625 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	11,854,625 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	1.180175% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	11,854,623 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.258 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	118.282% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	7,843,978 (I-1)
Special Education Categorical Aid	1,055,389 (I-2)
Security Aid	2,459,188 (I-3)
Transportation Aid	496,068 (I-4)
Adjustment Aid	0 (I-5)
Total	11,854,623 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 39-UNION
DISTRICT: 5290-UNION TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	43,572,284 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	7,767,030 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$7,767,030 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	2,390,877 (A-4)	Assessment for Debt Service on SDA funding*	\$101,460 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	8,958,353 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$65,470,142 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	2,883,058 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$57,804,572 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$65,470,142 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 11-CUMBERLAND
DISTRICT: 5300-UPPER DEERFIELD TWP
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	873.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	852.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	832.0 (C)	Base Weight			
October 2020	768.0 (D)				
October 2019	780.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	803.0 (F)	Elementary - Full K & Gr. 1-5	613 (Q-2)	1.00 (R-2)	613 (S-2)
		Middle School - Gr. 6-8	285 (Q-3)	1.04 (R-3)	296 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			909 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,557.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,351.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	852.3 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	783.7 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	1.0875 (K)				
Third Root of Item (K)	1.028365 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.028365 (M)	Elementary - Full K & Gr. 1-5	294 (T-2)	3 (U-2)	45 (V-2)
Growth Rate - Item (M) as a %	2.8365%(N)	Middle School - Gr. 6-8	128 (T-3)	0 (U-3)	13 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	873.0 (O)	Subtotal	422 (T)	3 (U)	58 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	898.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.55374	@ 0.50	@ (0.55374 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	163 (W-2)	2 (X-2)	31 (Y-2)
		Middle School - Gr. 6-8	74 (W-3)	0 (X-3)	9 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	237 (W)	2 (X)	40 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,188 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024 2

COUNTY: 11-CUMBERLAND
DISTRICT: 5300-UPPER DEERFIELD TWP
BUDGET: K-8

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$8,777,231 (A-1)	
Special Education Categorical Aid	\$708,262 (A-2)	
Security Aid	\$187,464 (A-3)	
Transportation Aid	\$380,486 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$10,053,443 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$2,317,425 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$2,317,425 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$12,370,868 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$8,065,267 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$17,738,224 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 11-CUMBERLAND
DISTRICT: 5300-UPPER DEERFIELD TWP
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.95300
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.95300
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 572,859,570 (N)
District Income (2021) 161,373,405 (O)

Equalized Val. x 0.012707978 / 2 3,639,943 (P-1)
District Income x 0.050601493 / 2 4,082,868 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 7,722,811 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 162,871,836 (Q)
County Adequacy Budgets 581,821,919 (R)
Item(Q) / Item(R) 0.2799 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 17,794,898 (U)
Local Fair Share [Item (P) or (T)] 7,722,811 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$10,072,087 (W)

909 (A)
12,081,099 (B)
237 (C)
3,149,858 (D)
2 (E)
26,581 (F)
40 (G)
531,622 (H)
143 (I)
1,986,766 (J)
14 (K)
18,972 (L)
\$17,794,898 (M)

COUNTY: 11-CUMBERLAND
DISTRICT: 5300-UPPER DEERFIELD TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 143 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.95300
times Item (A) times 1/3 993,383 (B)

SECURITY AID -

Projected FTE Resident enrollment 898.0 (C-1)
- @ \$96 per pupil times Item (C-1) 86,208 (C)

Projected Low Income enrollment (FTE) 480.0 (D-1)
Low Income Concentration Rate 53.4940% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 278,400 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.95300 \$347,471 (E)

COUNTY: 11-CUMBERLAND
DISTRICT: 5300-UPPER DEERFIELD TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
513.0 + 54.0 + 0.0 + 39.0 = 606.0 (A-1)

4.6 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 606.0) + (\$14.22 \times 606.0 \times 4.6)$

$BA1 = (\$326,985) + (\$39,640)$

$BA1 = \$366,625 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

55.0 (B-1)

5.2 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 55.0) + (\$7.17 \times 55.0 \times 5.2)$

$BA2 = (\$206,743) + (\$2,051)$

$BA2 = \$208,794 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$575,419 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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COUNTY: 11-CUMBERLAND
DISTRICT: 5300-UPPER DEERFIELD TWP
BUDGET: K-8

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District Factor Group	B (A)
Concentration Rate of Low Income Enrollment	0.53494 (B)
Projected In-District Preschool Enrollment Funded	165.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.95300 GCA) times Item(C)	2,452,065 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.95300 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.95300 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$2,452,065 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 11-CUMBERLAND
DISTRICT: 5300-UPPER DEERFIELD TWP
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	17,738,224 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	19,135,752 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	1,397,528 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	92.697% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	11,988,360 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	10,053,443 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,934,917 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,934,917 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.192629% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,934,920 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.565 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	134.364% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	1,294,856 (I-1)
Special Education Categorical Aid	285,121 (I-2)
Security Aid	160,007 (I-3)
Transportation Aid	194,933 (I-4)
Adjustment Aid	0 (I-5)
Total	1,934,917 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 11-CUMBERLAND
DISTRICT: 5300-UPPER DEERFIELD TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	10,072,087 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	2,452,065 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$2,452,065 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	575,419 (A-4)	Assessment for Debt Service on SDA funding*	\$104,618 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	993,383 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$14,335,807 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	347,471 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$11,988,360 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$14,335,807 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 25-MONMOUTH
DISTRICT: 5310-UPPER FREEHOLD REGIONAL
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,556.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	1,560.5 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	1,590.5 (C)	Base Weight			
October 2020	1,589.5 (D)				
October 2019	1,607.5 (E)	Half day Kindergarten	88 (Q-1)	0.50 (R-1)	44 (S-1)
October 2018	1,666.0 (F)	Elementary - Full K & Gr. 1-5	525 (Q-2)	1.00 (R-2)	525 (S-2)
		Middle School - Gr. 6-8	347 (Q-3)	1.04 (R-3)	361 (S-3)
		High School - Gr. 9-12	579 (Q-4)	1.15 (R-4)	666 (S-4)
		Total - Based on Grade Level			1,596 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	4,707.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	4,863.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,569.0 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	1,621.0 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9679 (K)				
Third Root of Item (K)	0.989191 (L)	Half day Kindergarten	0 (T-1)	1 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.010809 (M)	Elementary - Full K & Gr. 1-5	28 (T-2)	1 (U-2)	15 (V-2)
Growth Rate - Item (M) as a %	-1.0809%(N)	Middle School - Gr. 6-8	24 (T-3)	0 (U-3)	2 (V-3)
		High School - Gr. 9-12	46 (T-4)	1 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,556.0 (O)	Subtotal	98 (T)	3 (U)	17 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,495.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	13 (W-2)	1 (X-2)	9 (Y-2)
		Middle School - Gr. 6-8	12 (W-3)	0 (X-3)	1 (Y-3)
		High School - Gr. 9-12	25 (W-4)	1 (X-4)	0 (Y-4)
		Subtotal	50 (W)	2 (X)	10 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,658 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 25-MONMOUTH
DISTRICT: 5310-UPPER FREEHOLD REGIONAL
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$1,028,480 (A-1)
Special Education Categorical Aid	\$990,729 (A-2)
Security Aid	\$123,383 (A-3)
Transportation Aid	\$431,910 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$1,512,840 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]

\$4,087,342 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)

Total Preschool Aid [Item(A-10) + Item(A-11)]

\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)]

\$4,087,342 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy

\$25,965,480 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)

\$28,108,072 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 25-MONMOUTH
DISTRICT: 5310-UPPER FREEHOLD REGIONAL
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.99530
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.99530
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 2,040,068,767 (N)
District Income (2021) 619,139,084 (O)

Equalized Val. x 0.012707978 / 2 12,962,575 (P-1)
District Income x 0.050601493 / 2 15,664,681 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 28,627,256 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 2,263,533,333 (Q)
County Adequacy Budgets 1,664,730,917 (R)
Item(Q) / Item(R) 1.3597 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 26,501,176 (U)
Local Fair Share [Item (P) or (T)] 28,627,256 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

1,596 (A)
22,153,204 (B)
50 (C)
694,023 (D)
2 (E)
27,761 (F)
10 (G)
138,805 (H)
238 (I)
3,453,415 (J)
24 (K)
33,968 (L)
\$26,501,176 (M)

COUNTY: 25-MONMOUTH
DISTRICT: 5310-UPPER FREEHOLD REGIONAL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	26,501,176 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	1,028,480 (B)
District's Local Share - Item (A) minus Item (B)	25,472,696 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	15,335 (D)
Projected Prebudget Year Remaining Choice Enrollment	77.0 (E)
Budget Year Additional Choice Enrollment	28.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	105.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$1,610,175 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	105.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	105.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	14,408 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$1,610,175 (N)

COUNTY: 25-MONMOUTH
DISTRICT: 5310-UPPER FREEHOLD REGIONAL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 238 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.99530
times Item (A) times 1/3 1,726,707 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,495.0 (C-1)
- @ \$96 per pupil times Item (C-1) 143,520 (C)

Projected Low Income enrollment (FTE) 115.0 (D-1)
Low Income Concentration Rate 7.4230% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$108.00 (D-3)
Item (D-1) times Item (D-3) 12,420 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.99530 \$155,207 (E)

COUNTY: 25-MONMOUTH
DISTRICT: 5310-UPPER FREEHOLD REGIONAL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
786.0 + 152.0 + 43.0 + 16.0 = 997.0 (A-1)

5.9 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 997.0) + (\$14.22 \times 997.0 \times 5.9)$

$BA1 = (\$537,961) + (\$83,646)$

$BA1 = \$621,607 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

20.0 (B-1)

16.0 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 20.0) + (\$7.17 \times 20.0 \times 16.0)$

$BA2 = (\$75,179) + (\$2,294)$

$BA2 = \$77,473 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$699,080 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 25-MONMOUTH
DISTRICT: 5310-UPPER FREEHOLD REGIONAL
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	28,108,072 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	28,383,090 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	275,018 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	99.031% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	2,580,994 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	2,574,502 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-6,492 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	6,492 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000646% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	6,489 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	6,489 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	6,489 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 25-MONMOUTH
DISTRICT: 5310-UPPER FREEHOLD REGIONAL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	1,028,480 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	1,610,175 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	431,910 (A-4)	Assessment for Debt Service on SDA funding*	\$164,942 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	997,218 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$4,026,224 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	123,383 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	167,674 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$4,191,166 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$4,193,898 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 25-MONMOUTH
DISTRICT: 5310-UPPER FREEHOLD REGIONAL
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
5310050181000	2002861	\$259,689	\$3,783,000	\$3,783,000	40.0000%	0	\$103,876
5310050182000	2002861	\$76,560	\$1,115,275	\$1,115,275	40.0000%	0	\$30,624
5310060182000	2002861	\$13,944	\$203,125	\$203,125	40.0000%	0	\$5,578
5310060183000	2002861	\$142,963	\$2,082,600	\$2,082,600	40.0000%	0	\$57,185

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$197,263

COUNTY: 25-MONMOUTH
DISTRICT: 5310-UPPER FREEHOLD REGIONAL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$197,263
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$167,674

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 33-SALEM
DISTRICT: 5320-UPPER PITTSBORO TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	406.5 (A)		Projected Enrollment		Projected Enrollment
October 2022	408.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	418.5 (C)	Base Weight			
October 2020	415.0 (D)				
October 2019	421.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	437.5 (F)	Elementary - Full K & Gr. 1-5	199 (Q-2)	1.00 (R-2)	199 (S-2)
		Middle School - Gr. 6-8	115 (Q-3)	1.04 (R-3)	120 (S-3)
		High School - Gr. 9-12	89 (Q-4)	1.15 (R-4)	102 (S-4)
		Total - Based on Grade Level			421 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,233.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,273.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	411.0 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	424.5 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9682 (K)				
Third Root of Item (K)	0.989285 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.010715 (M)	Elementary - Full K & Gr. 1-5	30 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-1.0715%(N)	Middle School - Gr. 6-8	14 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	11 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	406.5 (O)	Subtotal	55 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	402.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	14 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	7 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	6 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	27 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		448 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 33-SALEM
DISTRICT: 5320-UPPER PITTSBORO TWP
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$1,767,120 (A-1)
Special Education Categorical Aid	\$300,139 (A-2)
Security Aid	\$55,469 (A-3)
Transportation Aid	\$271,073 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$229,779 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$2,623,580 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$786,500 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$786,500 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$3,410,080 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$4,793,394 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$6,916,122 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 33-SALEM
DISTRICT: 5320-UPPER PITTSBORO TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97030
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97030
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$6,975,851 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 408,067,983 (N)
District Income (2021) 107,193,263 (O)

Equalized Val. x 0.012707978 / 2 2,592,859 (P-1)
District Income x 0.050601493 / 2 2,712,070 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 5,304,929 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 89,187,924 (Q)
County Adequacy Budgets 207,202,345 (R)
Item(Q) / Item(R) 0.4304 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 6,975,851 (U)
Local Fair Share [Item (P) or (T)] 5,304,929 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$1,670,922 (W)

64 (I)

905,324 (J)

6 (K)

8,279 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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COUNTY: 33-SALEM
DISTRICT: 5320-UPPER PITTSBORO TWP
BUDGET: K-12

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	6,975,851 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	1,767,120 (B)
District's Local Share - Item (A) minus Item (B)	5,208,731 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	11,661 (D)
Projected Prebudget Year Remaining Choice Enrollment	19.0 (E)
Budget Year Additional Choice Enrollment	7.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	26.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$303,186 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	25.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	23.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	2.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	10,803 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$21,606 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$281,580 (N)

COUNTY: 33-SALEM
DISTRICT: 5320-UPPER PITTSBORO TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 64 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97030
times Item (A) times 1/3 452,662 (B)

SECURITY AID -

Projected FTE Resident enrollment 402.0 (C-1)
- @ \$96 per pupil times Item (C-1) 38,592 (C)

Projected Low Income enrollment (FTE) 55.0 (D-1)
Low Income Concentration Rate 13.6530% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$199.00 (D-3)
Item (D-1) times Item (D-3) 10,945 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97030 \$48,066 (E)

COUNTY: 33-SALEM
DISTRICT: 5320-UPPER PITTSBORO TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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Page TRN

REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
314.0 + 47.0 + 0.0 + 25.0 = 386.0 (A-1)

6.3 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 386.0) + (\$14.22 \times 386.0 \times 6.3)$

$BA1 = (\$208,278) + (\$34,580)$

$BA1 = \$242,858 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

19.0 (B-1)

8.6 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 19.0) + (\$7.17 \times 19.0 \times 8.6)$

$BA2 = (\$71,420) + (\$1,172)$

$BA2 = \$72,592 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$315,450 (C) TRANSPORTATION AID

COUNTY: 33-SALEM
DISTRICT: 5320-UPPER PITTSBORO TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	CD (A)
Concentration Rate of Low Income Enrollment	0.13653 (B)
Projected In-District Preschool Enrollment Funded	57.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.97030 GCA) times Item(C)	862,467 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.97030 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.97030 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$862,467 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 33-SALEM
DISTRICT: 5320-UPPER PITTSBORO TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	6,916,122 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	7,476,579 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	560,457 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	92.504% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	2,487,100 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	2,393,801 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-93,299 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	93,299 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.009288% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	93,296 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.491 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	130.487% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	93,296 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	93,296 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 33-SALEM
DISTRICT: 5320-UPPER PITTSBORO TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	1,767,120 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	862,467 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$862,467 (B)
School Choice Aid [CHOICE (N)]	281,580 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	271,073 (A-4)	Assessment for Debt Service on SDA funding*	\$9,474 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	393,435 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$3,621,670 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	55,469 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	70,994 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$2,768,677 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$3,692,664 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 33-SALEM
DISTRICT: 5320-UPPER PITTSRGROVE TWP
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
5320070203000	2002994	\$208,806	\$3,543,750	\$3,543,750	40.0000%	0	\$83,522
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$83,522			

COUNTY: 33-SALEM
DISTRICT: 5320-UPPER PITTSBORO TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$83,522
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$70,994

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 03-BERGEN
DISTRICT: 5330-UPPER SADDLE RIVER BORO
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,055.0 (A)		Projected		Projected
October 2022	1,073.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,073.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,066.0 (D)				
October 2019	1,071.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,105.0 (F)	Elementary - Full K & Gr. 1-5	675 (Q-2)	1.00 (R-2)	675 (S-2)
		Middle School - Gr. 6-8	375 (Q-3)	1.04 (R-3)	390 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			1,065 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	3,201.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	3,242.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,067.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,080.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9873 (K)				
Third Root of Item (K)	0.995756 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.004244 (M)	Elementary - Full K & Gr. 1-5	3 (T-2)	21 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-0.4244%(N)	Middle School - Gr. 6-8	2 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,055.0 (O)	Subtotal	5 (T)	21 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,051.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
* 1/2 Day Kindergarten pupil is counted as half.		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	1 (W-2)	11 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	1 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	2 (W)	11 (X)	0 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,078 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 03-BERGEN
DISTRICT: 5330-UPPER SADDLE RIVER BORO
BUDGET: K-8

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$1,155,690 (A-2)
Security Aid	\$53,937 (A-3)
Transportation Aid	\$150,581 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$1,360,208 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$1,360,208 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$24,605,681 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$25,815,308 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 03-BERGEN
DISTRICT: 5330-UPPER SADDLE RIVER BORO
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00510
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00510
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$17,581,811 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 2,279,514,368 (N)
District Income (2021) 920,418,810 (O)

Equalized Val. x 0.012707978 / 2 14,484,009 (P-1)
District Income x 0.050601493 / 2 23,287,283 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 37,771,292 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 3,071,239,343 (Q)
County Adequacy Budgets 2,536,613,883 (R)
Item(Q) / Item(R) 1.2108 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
0 (G) Adequacy Budget [Item(M)] 17,581,811 (U)
Local Fair Share [Item (P) or (T)] 37,771,292 (V)

0 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

167 (I)

2,447,054 (J)

17 (K)

24,297 (L)

COUNTY: 03-BERGEN
DISTRICT: 5330-UPPER SADDLE RIVER BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 167 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00510
times Item (A) times 1/3 1,223,527 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,051.0 (C-1)
- @ \$96 per pupil times Item (C-1) 100,896 (C)

Projected Low Income enrollment (FTE) 5.0 (D-1)
Low Income Concentration Rate 0.4740% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$7.00 (D-3)
Item (D-1) times Item (D-3) 35 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00510 \$101,446 (E)

COUNTY: 03-BERGEN
DISTRICT: 5330-UPPER SADDLE RIVER BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
122.0 + 20.0 + 0.0 + 49.0 = 191.0 (A-1)

3.5 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 191.0) + (\$14.22 \times 191.0 \times 3.5)$

$BA1 = (\$103,060) + (\$9,506)$

$BA1 = \$112,566 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

18.0 (B-1)

5.6 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 18.0) + (\$7.17 \times 18.0 \times 5.6)$

$BA2 = (\$67,661) + (\$723)$

$BA2 = \$68,384 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$180,950 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 03-BERGEN
DISTRICT: 5330-UPPER SADDLE RIVER BORO
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	25,815,308 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	18,906,784 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	6,908,524 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	136.540% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,505,923 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,360,208 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-145,715 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	145,715 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.014507% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	145,720 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.744 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	91.357% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	67,837 (I-2)
Security Aid	47,509 (I-3)
Transportation Aid	30,369 (I-4)
Adjustment Aid	0 (I-5)
Total	145,715 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 03-BERGEN
DISTRICT: 5330-UPPER SADDLE RIVER BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	180,950 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,223,527 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,505,923 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	101,446 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,505,923 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,505,923 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 09-CAPE MAY
DISTRICT: 5340-UPPER TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,858.0 (A)		Projected		Projected
October 2022	1,865.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,851.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,825.0 (D)				
October 2019	1,904.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,919.0 (F)	Elementary - Full K & Gr. 1-5	868 (Q-2)	1.00 (R-2)	868 (S-2)
		Middle School - Gr. 6-8	436 (Q-3)	1.04 (R-3)	453 (S-3)
		High School - Gr. 9-12	546 (Q-4)	1.15 (R-4)	628 (S-4)
		Total - Based on Grade Level			1,949 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	5,574.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	5,648.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,858.2 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,882.8 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9869 (K)				
Third Root of Item (K)	0.995626 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.004374 (M)	Elementary - Full K & Gr. 1-5	98 (T-2)	11 (U-2)	5 (V-2)
Growth Rate - Item (M) as a %	-0.4374%(N)	Middle School - Gr. 6-8	58 (T-3)	2 (U-3)	2 (V-3)
		High School - Gr. 9-12	44 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,858.0 (O)	Subtotal	200 (T)	13 (U)	7 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	1,850.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	46 (W-2)	6 (X-2)	3 (Y-2)
		Middle School - Gr. 6-8	28 (W-3)	1 (X-3)	1 (Y-3)
		High School - Gr. 9-12	24 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	98 (W)	7 (X)	4 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		2,058 (Z)

COUNTY: 09-CAPE MAY
DISTRICT: 5340-UPPER TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$1,144,467 (A-1)
Special Education Categorical Aid	\$1,280,868 (A-2)
Security Aid	\$179,311 (A-3)
Transportation Aid	\$1,445,583 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$601,920 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$4,652,149 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$4,652,149 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$27,550,179 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$30,154,825 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 09-CAPE MAY
DISTRICT: 5340-UPPER TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.94290
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.94290
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 2,802,224,517 (N)
District Income (2021) 544,930,005 (O)

Equalized Val. x 0.012707978 / 2 17,805,304 (P-1)
District Income x 0.050601493 / 2 13,787,136 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 31,592,440 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 645,261,485 (Q)
County Adequacy Budgets 203,376,633 (R)
Item(Q) / Item(R) 3.1727 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
4 (G) Adequacy Budget [Item(M)] 31,143,663 (U)
Local Fair Share [Item (P) or (T)] 31,592,440 (V)

52,599 (H) EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

1,949 (A)

25,628,733 (B)

98 (C)

1,288,669 (D)

7 (E)

92,048 (F)

294 (I)

4,041,390 (J)

30 (K)

40,224 (L)

\$31,143,663 (M)

COUNTY: 09-CAPE MAY
DISTRICT: 5340-UPPER TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	31,143,663 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	584,749 (B)
District's Local Share - Item (A) minus Item (B)	30,558,914 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	14,866 (D)
Projected Prebudget Year Remaining Choice Enrollment	41.0 (E)
Budget Year Additional Choice Enrollment	3.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	44.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$654,104 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	44.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	44.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	13,680 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$654,104 (N)

COUNTY: 09-CAPE MAY
DISTRICT: 5340-UPPER TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900%

294 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.94290
times Item (A) times 1/3

2,020,695 (B)

SECURITY AID -

Projected FTE Resident enrollment
- @ \$96 per pupil times Item (C-1)

1,850.0 (C-1)

177,600 (C)

Projected Low Income enrollment (FTE)

207.0 (D-1)

Low Income Concentration Rate

11.1680% (D-2)

Per Pupil \$: Item (D-2) times \$14.54 times 100

\$162.00 (D-3)

Item (D-1) times Item (D-3)

33,534 (D)

Total Security Aid

[Item (C) + (D)] times GCA 0.94290

\$199,078 (E)

COUNTY: 09-CAPE MAY
DISTRICT: 5340-UPPER TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
1,514.0 + 20.0 + 0.0 + 105.0 = 1,639.0 (A-1)

7.1 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 1,639.0) + (\$14.22 \times 1,639.0 \times 7.1)$

$BA1 = (\$884,372) + (\$165,477)$

$BA1 = \$1,049,849 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

58.0 (B-1)

6.9 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 58.0) + (\$7.17 \times 58.0 \times 6.9)$

$BA2 = (\$218,020) + (\$2,869)$

$BA2 = \$220,889 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$1,270,738 (C) TRANSPORTATION AID

COUNTY: 09-CAPE MAY
DISTRICT: 5340-UPPER TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	FG (A)
Concentration Rate of Low Income Enrollment	0.11168 (B)
Projected In-District Preschool Enrollment Funded	44.0 (C)
Projected Preschool Education Aid - Part I @ (\$15,594 per pupil X 0.94290 GCA) times Item(C)	646,976 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II @ (\$17,527 per pupil X 0.94290 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III @ (\$9,685 per pupil X 0.94290 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV @ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID Items (D)+(F)+(H)+(J)	\$646,976 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 09-CAPE MAY
DISTRICT: 5340-UPPER TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	30,154,825 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	33,363,436 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	3,208,611 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	90.383% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-559,718 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	3,490,511 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	4,050,229 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	559,718 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.405 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	73.599% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-559,718 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-559,718 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 09-CAPE MAY
DISTRICT: 5340-UPPER TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	584,749 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	646,976 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$646,976 (B)
School Choice Aid [CHOICE (N)]	654,104 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	1,445,583 (A-4)	Assessment for Debt Service on SDA funding*	\$3,900 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,280,868 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$4,787,691 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	179,311 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$4,144,615 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$4,787,691 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 01-ATLANTIC
DISTRICT: 5350-VENTNOR CITY
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	556.0 (A)		Projected		Projected
October 2022	608.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	673.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	772.0 (D)				
October 2019	812.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	862.0 (F)	Elementary - Full K & Gr. 1-5	265 (Q-2)	1.00 (R-2)	265 (S-2)
		Middle School - Gr. 6-8	130 (Q-3)	1.04 (R-3)	135 (S-3)
		High School - Gr. 9-12	111 (Q-4)	1.15 (R-4)	128 (S-4)
		Total - Based on Grade Level			528 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,837.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,446.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	612.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	815.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.7510 (K)				
Third Root of Item (K)	0.908969 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.091031 (M)	Elementary - Full K & Gr. 1-5	115 (T-2)	3 (U-2)	12 (V-2)
Growth Rate - Item (M) as a %	-9.1031%(N)	Middle School - Gr. 6-8	78 (T-3)	0 (U-3)	1 (V-3)
		High School - Gr. 9-12	59 (T-4)	4 (U-4)	3 (V-4)
10/15/2023 RESIDENT ENROLLMENT	556.0 (O)	Subtotal	252 (T)	7 (U)	16 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	505.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.55220	@ 0.50	@ (0.55220 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	64 (W-2)	2 (X-2)	8 (Y-2)
		Middle School - Gr. 6-8	45 (W-3)	0 (X-3)	1 (Y-3)
		High School - Gr. 9-12	37 (W-4)	2 (X-4)	2 (Y-4)
		Subtotal	146 (W)	4 (X)	11 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	689 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 01-ATLANTIC
DISTRICT: 5350-VENTNOR CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$397,522 (A-2)
Security Aid	\$344,749 (A-3)
Transportation Aid	\$417,427 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$1,159,698 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$1,214,310 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$1,214,310 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$2,374,008 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$16,622,500 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$17,364,771 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 01-ATLANTIC
DISTRICT: 5350-VENTNOR CITY
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96930
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96930
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$10,455,318 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 3,221,654,938 (N)
District Income (2021) 390,912,827 (O)

Equalized Val. x 0.012707978 / 2 20,470,360 (P-1)
District Income x 0.050601493 / 2 9,890,386 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 30,360,746 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 503,467,470 (Q)
County Adequacy Budgets 832,437,746 (R)
Item(Q) / Item(R) 0.6048 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 10,455,318 (U)
Local Fair Share [Item (P) or (T)] 30,360,746 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

80 (I)

1,130,488 (J)

8 (K)

11,027 (L)

COUNTY: 01-ATLANTIC
DISTRICT: 5350-VENTNOR CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 80 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96930
times Item (A) times 1/3 565,244 (B)

SECURITY AID -

Projected FTE Resident enrollment 505.0 (C-1)
- @ \$96 per pupil times Item (C-1) 48,480 (C)

Projected Low Income enrollment (FTE) 268.0 (D-1)
Low Income Concentration Rate 52.8780% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 155,440 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96930 \$197,660 (E)

COUNTY: 01-ATLANTIC
DISTRICT: 5350-VENTNOR CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
252.0 + 38.0 + 28.0 + 19.0 = 337.0 (A-1)

6.1 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 337.0) + (\$14.22 \times 337.0 \times 6.1)$

$BA1 = (\$181,838) + (\$29,232)$

$BA1 = \$211,070 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

19.0 (B-1)

17.8 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 19.0) + (\$7.17 \times 19.0 \times 17.8)$

$BA2 = (\$71,420) + (\$2,425)$

$BA2 = \$73,845 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$284,915 (C) TRANSPORTATION AID

COUNTY: 01-ATLANTIC
DISTRICT: 5350-VENTNOR CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	B (A)
Concentration Rate of Low Income Enrollment	0.52878 (B)
Projected In-District Preschool Enrollment Funded	84.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.96930 GCA) times Item(C)	1,269,660 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.96930 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.96930 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$1,269,660 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 01-ATLANTIC
DISTRICT: 5350-VENTNOR CITY
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	17,364,771 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	11,218,222 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	6,146,549 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	154.791% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-111,879 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,047,819 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,159,698 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	111,879 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.761 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	92.247% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	-111,879 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-111,879 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 01-ATLANTIC
DISTRICT: 5350-VENTNOR CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	1,269,660 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$1,269,660 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	417,427 (A-4)	Assessment for Debt Service on SDA funding*	\$41,174 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	285,643 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,276,305 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	344,749 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,047,819 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$2,276,305 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 37-SUSSEX
DISTRICT: 5360-VERNON TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2,933.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	2,928.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	2,915.0 (C)	Base Weight			
October 2020	2,907.5 (D)				
October 2019	2,992.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	2,984.0 (F)	Elementary - Full K & Gr. 1-5	1,316 (Q-2)	1.00 (R-2)	1,316 (S-2)
		Middle School - Gr. 6-8	683 (Q-3)	1.04 (R-3)	710 (S-3)
		High School - Gr. 9-12	922 (Q-4)	1.15 (R-4)	1,060 (S-4)
		Total - Based on Grade Level			3,086 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	8,776.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	8,883.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	2,925.3 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	2,961.2 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9879 (K)				
Third Root of Item (K)	0.995943 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.004057 (M)	Elementary - Full K & Gr. 1-5	261 (T-2)	12 (U-2)	20 (V-2)
Growth Rate - Item (M) as a %	-0.4057%(N)	Middle School - Gr. 6-8	135 (T-3)	3 (U-3)	5 (V-3)
		High School - Gr. 9-12	189 (T-4)	3 (U-4)	8 (V-4)
10/15/2023 RESIDENT ENROLLMENT	2,933.0 (O)	Subtotal	585 (T)	18 (U)	33 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	2,921.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.47293	@ 0.50	@ (0.47293 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	123 (W-2)	6 (X-2)	12 (Y-2)
		Middle School - Gr. 6-8	66 (W-3)	2 (X-3)	3 (Y-3)
		High School - Gr. 9-12	103 (W-4)	2 (X-4)	6 (Y-4)
		Subtotal	292 (W)	10 (X)	21 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		3,409 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024

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COUNTY: 37-SUSSEX
DISTRICT: 5360-VERNON TWP
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$11,266,430 (A-1)
Special Education Categorical Aid	\$2,545,581 (A-2)
Security Aid	\$341,922 (A-3)
Transportation Aid	\$2,202,151 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$154,362 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]	\$16,510,446 (AA-1)
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SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)]	\$16,510,446 (A)
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BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy	\$45,536,550 (B)
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PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)	\$59,690,483 (C)
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 37-SUSSEX
DISTRICT: 5360-VERNON TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98730
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98730
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 3,464,182,989 (N)
District Income (2021) 797,343,768 (O)

Equalized Val. x 0.012707978 / 2 22,011,381 (P-1)
District Income x 0.050601493 / 2 20,173,393 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 42,184,774 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 311,063,191 (Q)
County Adequacy Budgets 352,515,529 (R)
Item(Q) / Item(R) 0.8824 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 53,682,710 (U)
Local Fair Share [Item (P) or (T)] 42,184,774 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$11,497,936 (W)

464 (I)
6,678,592 (J)
47 (K)
65,985 (L)
\$53,682,710 (M)

COUNTY: 37-SUSSEX
DISTRICT: 5360-VERNON TWP
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	53,682,710 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	11,497,936 (B)
District's Local Share - Item (A) minus Item (B)	42,184,774 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	12,998 (D)
Projected Prebudget Year Remaining Choice Enrollment	12.0 (E)
Budget Year Additional Choice Enrollment	1.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	13.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$168,974 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	13.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	12.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	1.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	11,874 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$11,874 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$157,100 (N)

COUNTY: 37-SUSSEX
DISTRICT: 5360-VERNON TWP
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 464 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98730
times Item (A) times 1/3 3,339,296 (B)

SECURITY AID -

Projected FTE Resident enrollment 2,921.0 (C-1)
- @ \$96 per pupil times Item (C-1) 280,416 (C)

Projected Low Income enrollment (FTE) 618.0 (D-1)
Low Income Concentration Rate 21.1730% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$308.00 (D-3)
Item (D-1) times Item (D-3) 190,344 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98730 \$464,781 (E)

COUNTY: 37-SUSSEX
DISTRICT: 5360-VERNON TWP
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
2,109.0 + 606.0 + 46.0 + 36.0 = 2,797.0 (A-1)

6.2 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 2,797.0) + (\$14.22 \times 2,797.0 \times 6.2)$

$BA1 = (\$1,509,205) + (\$246,595)$

$BA1 = \$1,755,800 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

83.0 (B-1)

14.0 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 83.0) + (\$7.17 \times 83.0 \times 14.0)$

$BA2 = (\$311,995) + (\$8,332)$

$BA2 = \$320,327 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$2,076,127 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	59,690,483 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	57,486,787 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	2,203,696 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	103.833% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	17,378,140 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	16,356,084 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,022,056 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,022,056 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.101750% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,022,059 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.321 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	121.582% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	231,506 (I-1)
Special Education Categorical Aid	790,553 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	1,022,059 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 37-SUSSEX
DISTRICT: 5360-VERNON TWP
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	11,497,936 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	157,100 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	2,202,151 (A-4)	Assessment for Debt Service on SDA funding*	\$9,419 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	3,336,134 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$17,525,824 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	341,922 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	135,449 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$17,535,243 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$17,661,273 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4) / (5)) \times (6)) + (7)$
5360-020-071000	2002505	\$258,744	\$2,465,306	\$2,623,069	51.8659%	0	\$126,129
5360-040-071000	2002505	\$26,768	\$271,365	\$271,365	51.8659%	0	\$13,883
5360-050-071000	2002505	\$37,288	\$378,013	\$378,013	51.8659%	0	\$19,340
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$159,352			

COUNTY: 37-SUSSEX
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$159,352
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$135,449

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 13-ESSEX
DISTRICT: 5370-VERONA BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2,175.0 (A)		Projected		Projected
October 2022	2,152.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	2,146.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	2,188.0 (D)				
October 2019	2,270.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	2,221.5 (F)	Elementary - Full K & Gr. 1-5	1,013 (Q-2)	1.00 (R-2)	1,013 (S-2)
		Middle School - Gr. 6-8	499 (Q-3)	1.04 (R-3)	519 (S-3)
		High School - Gr. 9-12	640 (Q-4)	1.15 (R-4)	736 (S-4)
		Total - Based on Grade Level			2,268 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	6,473.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	6,679.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	2,157.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	2,226.5 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9691 (K)				
Third Root of Item (K)	0.989592 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.010408 (M)	Elementary - Full K & Gr. 1-5	7 (T-2)	9 (U-2)	2 (V-2)
Growth Rate - Item (M) as a %	-1.0408%(N)	Middle School - Gr. 6-8	9 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	2 (T-4)	2 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	2,175.0 (O)	Subtotal	18 (T)	11 (U)	2 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	2,152.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	3 (W-2)	5 (X-2)	1 (Y-2)
		Middle School - Gr. 6-8	4 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	1 (W-4)	1 (X-4)	0 (Y-4)
		Subtotal	8 (W)	6 (X)	1 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		2,283 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 13-ESSEX
DISTRICT: 5370-VERONA BORO
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$2,322,235 (A-2)
Security Aid	\$175,630 (A-3)
Transportation Aid	\$103,500 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$2,601,365 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$2,601,365 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$37,645,428 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$40,143,293 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 13-ESSEX
DISTRICT: 5370-VERONA BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.02370
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.02370
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$37,748,316 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 3,145,593,625 (N)
District Income (2021) 1,300,238,547 (O)

Equalized Val. x 0.012707978 / 2 19,987,067 (P-1)
District Income x 0.050601493 / 2 32,897,006 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 52,884,073 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,807,242,497 (Q)
County Adequacy Budgets 3,112,280,637 (R)
Item(Q) / Item(R) 0.5807 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
1 (G) Adequacy Budget [Item(M)] 37,748,316 (U)
Local Fair Share [Item (P) or (T)] 52,884,073 (V)

14,277 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

342 (I)

5,104,070 (J)

35 (K)

50,950 (L)

COUNTY: 13-ESSEX
DISTRICT: 5370-VERONA BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 342 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.02370
times Item (A) times 1/3 2,552,035 (B)

SECURITY AID -

Projected FTE Resident enrollment 2,152.0 (C-1)
- @ \$96 per pupil times Item (C-1) 206,592 (C)

Projected Low Income enrollment (FTE) 20.0 (D-1)
Low Income Concentration Rate 0.9200% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$13.00 (D-3)
Item (D-1) times Item (D-3) 260 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.02370 \$211,754 (E)

COUNTY: 13-ESSEX
DISTRICT: 5370-VERONA BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 0.0 + 2.0 + 0.0 + 0.0 = 2.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 2.0) + (\$14.22 \times 2.0 \times 4.4) \\ \text{BA1} &= (\$1,079) + (\$125) \\ \text{BA1} &= \$1,204 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 35.0 \text{ (B-1)} \\ & \text{BA2} = (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 35.0) + (\$7.17 \times 35.0 \times 7.2) \\ \text{BA2} &= (\$131,564) + (\$1,807) \\ \text{BA2} &= \$133,371 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \qquad \qquad \$134,575 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 13-ESSEX
DISTRICT: 5370-VERONA BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	40,143,293 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	40,512,105 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	368,812 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	99.090% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	2,898,364 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	2,601,365 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-296,999 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	296,999 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.029567% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	296,995 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.331 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	122.106% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	229,800 (I-2)
Security Aid	36,124 (I-3)
Transportation Aid	31,071 (I-4)
Adjustment Aid	0 (I-5)
Total	296,995 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 13-ESSEX
DISTRICT: 5370-VERONA BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	134,571 (A-4)	Assessment for Debt Service on SDA funding*	\$1,362 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	2,552,035 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,896,998 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	211,754 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	1,131,942 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$2,898,360 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$4,028,940 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 13-ESSEX
DISTRICT: 5370-VERONA BORO
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
5370050051000	2002853	\$523,396	\$4,716,815	\$6,468,221	40.0000%	0	\$152,670
5370050143000	2002334	\$69,526	\$940,430	\$940,430	40.0000%	0	\$27,810
5370050144000	2002334	\$9,023	\$122,042	\$122,042	40.0000%	0	\$3,609
5370050145000	2002334	\$7,574	\$102,450	\$102,450	40.0000%	0	\$3,030
5370050146000	2002334	\$29,685	\$401,531	\$401,531	40.0000%	0	\$11,874
5370050191000	2002916	\$539,128	\$8,531,260	\$8,531,260	40.0000%	0	\$215,651
5370050192000	2002916	\$115,479	\$1,827,364	\$1,827,364	40.0000%	0	\$46,192
5370070051000	2002853	\$313,673	\$1,550,996	\$3,876,424	40.0000%	0	\$50,201
5370070191000	2002916	\$84,336	\$1,334,553	\$1,334,553	40.0000%	0	\$33,734
5370070192000	2002916	\$25,147	\$397,936	\$397,936	40.0000%	0	\$10,059
5370080051000	2002853	\$183,408	\$2,266,585	\$2,266,585	40.0000%	0	\$73,363
5370080142000	2002334	\$14,481	\$195,875	\$195,875	40.0000%	0	\$5,792
5370080191000	2002916	\$165,620	\$2,620,797	\$2,620,797	40.0000%	0	\$66,248
5370080192000	2002916	\$55,093	\$871,794	\$871,794	40.0000%	0	\$22,037
5370090051000	2002853	\$89,905	\$1,111,066	\$1,111,066	40.0000%	0	\$35,962
5370090142000	2002334	\$5,027	\$68,001	\$68,001	40.0000%	0	\$2,011
5370090143000	2002334	\$7,985	\$108,001	\$108,001	40.0000%	0	\$3,194
5370090191000	2002916	\$32,758	\$518,364	\$518,364	40.0000%	0	\$13,103
5370090192000	2002916	\$98,599	\$1,560,253	\$1,560,253	40.0000%	0	\$39,440
5370095051000	2002853	\$596,999	\$5,401,670	\$7,377,813	40.0000%	0	\$174,837
5370095142000	2002334	\$4,458	\$60,300	\$60,300	40.0000%	0	\$1,783
5370095143000	2002334	\$9,263	\$125,300	\$125,300	40.0000%	0	\$3,705
5370095144000	2002334	\$20,616	\$278,859	\$278,859	40.0000%	0	\$8,246
5370095191000	2002916	\$399,853	\$6,327,347	\$6,327,347	40.0000%	0	\$159,941
5370095192000	2002916	\$78,668	\$1,244,860	\$1,244,860	40.0000%	0	\$31,467
5370100051000	2002853	\$466,969	\$2,114,781	\$5,770,891	40.0000%	0	\$68,450
5370100191000	2002916	\$127,933	\$2,024,441	\$2,024,441	40.0000%	0	\$51,173
5370100192000	2002916	\$40,285	\$637,484	\$637,484	40.0000%	0	\$16,114

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$1,331,696

COUNTY: 13-ESSEX
DISTRICT: 5370-VERONA BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$1,331,696
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$1,131,942

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 27-MORRIS
DISTRICT: 5380-DOVER TOWN (VICTORY GARDENS)
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	260.5 (A)		Projected Enrollment		Projected Enrollment
October 2022	268.5 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	285.5 (C)	Base Weight			
October 2020	259.0 (D)				
October 2019	274.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	259.0 (F)	Elementary - Full K & Gr. 1-5	114 (Q-2)	1.00 (R-2)	114 (S-2)
		Middle School - Gr. 6-8	58 (Q-3)	1.04 (R-3)	60 (S-3)
		High School - Gr. 9-12	91 (Q-4)	1.15 (R-4)	105 (S-4)
		Total - Based on Grade Level			279 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	814.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	792.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	271.5 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	264.0 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	1.0284 (K)				
Third Root of Item (K)	1.009381 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.009381 (M)	Elementary - Full K & Gr. 1-5	42 (T-2)	4 (U-2)	49 (V-2)
Growth Rate - Item (M) as a %	0.9381%(N)	Middle School - Gr. 6-8	39 (T-3)	2 (U-3)	10 (V-3)
		High School - Gr. 9-12	41 (T-4)	2 (U-4)	25 (V-4)
10/15/2023 RESIDENT ENROLLMENT	260.5 (O)	Subtotal	122 (T)	8 (U)	84 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	263.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.57000	@ 0.50	@ (0.57000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	24 (W-2)	2 (X-2)	34 (Y-2)
		Middle School - Gr. 6-8	23 (W-3)	1 (X-3)	7 (Y-3)
		High School - Gr. 9-12	27 (W-4)	1 (X-4)	20 (Y-4)
		Subtotal	74 (W)	4 (X)	61 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		418 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 27-MORRIS
DISTRICT: 5380-DOVER TOWN (VICTORY GARDENS)
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$5,035,134 (A-1)
Special Education Categorical Aid	\$229,495 (A-2)
Security Aid	\$123,036 (A-3)
Transportation Aid	\$0 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$5,387,665 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$5,387,665 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$1,164,683 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$6,552,348 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 27-MORRIS
DISTRICT: 5380-DOVER TOWN (VICTORY GARDENS)
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.01790
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.01790
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

279 (A)	Equalized Valuation (10/1/2023)	105,393,998 (N)
	District Income (2021)	28,084,643 (O)
3,960,582 (B)	Equalized Val. x 0.012707978 / 2	669,672 (P-1)
	District Income x 0.050601493 / 2	710,562 (P-2)
	Local Fair Share : Item(P-1) + Item(P-2)	1,380,234 (P)
74 (C)	LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT	
1,050,477 (D)	County Local Shares	1,699,984,317 (Q)
	County Adequacy Budgets	1,348,918,481 (R)
4 (E)	Item(Q) / Item(R)	1.2603 (S)
	Local Share	
56,783 (F)	Item(S) x Item(M) - for Vocs Only	0 (T)
61 (G)	EQUALIZATION AID CALCULATION	
	Adequacy Budget [Item(M)]	6,562,830 (U)
	Local Fair Share [Item (P) or (T)]	1,380,234 (V)
865,934 (H)	EQUALIZATION AID [MAX(0, (Item(U) less Item(V)))]	\$5,182,596 (W)

42 (I)

623,264 (J)

4 (K)

5,790 (L)

\$6,562,830 (M)

COUNTY: 27-MORRIS
DISTRICT: 5380-DOVER TOWN (VICTORY GARDENS)
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 42 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.01790
times Item (A) times 1/3 311,632 (B)

SECURITY AID -

Projected FTE Resident enrollment 263.0 (C-1)
- @ \$96 per pupil times Item (C-1) 25,248 (C)

Projected Low Income enrollment (FTE) 206.0 (D-1)
Low Income Concentration Rate 78.8870% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 119,480 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.01790 \$147,319 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 27-MORRIS
DISTRICT: 5380-DOVER TOWN (VICTORY GARDENS)
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	6,552,348 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	7,021,781 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	469,433 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	93.315% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	5,641,547 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	5,387,665 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-253,882 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	253,882 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.025275% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	253,882 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.124 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	111.262% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	147,462 (I-1)
Special Education Categorical Aid	82,137 (I-2)
Security Aid	24,283 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	253,882 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 27-MORRIS
DISTRICT: 5380-DOVER TOWN (VICTORY GARDENS)
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	5,182,596 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	0 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	311,632 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$5,641,547 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	147,319 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$5,641,547 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$5,641,547 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 11-CUMBERLAND
DISTRICT: 5390-VINELAND CITY
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	9,793.5 (A)		Projected		Projected
October 2022	9,788.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	9,778.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	9,871.0 (D)				
October 2019	10,003.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	9,958.5 (F)	Elementary - Full K & Gr. 1-5	4,463 (Q-2)	1.00 (R-2)	4,463 (S-2)
		Middle School - Gr. 6-8	2,433 (Q-3)	1.04 (R-3)	2,530 (S-3)
		High School - Gr. 9-12	2,845 (Q-4)	1.15 (R-4)	3,272 (S-4)
		Total - Based on Grade Level			10,265 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	29,359.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	29,832.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	9,786.5 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	9,944.2 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9841 (K)				
Third Root of Item (K)	0.994686 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.005314 (M)	Elementary - Full K & Gr. 1-5	2,211 (T-2)	159 (U-2)	497 (V-2)
Growth Rate - Item (M) as a %	-0.5314%(N)	Middle School - Gr. 6-8	1,272 (T-3)	63 (U-3)	186 (V-3)
		High School - Gr. 9-12	1,346 (T-4)	110 (U-4)	180 (V-4)
10/15/2023 RESIDENT ENROLLMENT	9,793.5 (O)	Subtotal	4,829 (T)	332 (U)	863 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	9,741.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
* 1/2 Day Kindergarten pupil is counted as half.		Above the Base	@ 0.56611	@ 0.50	@ (0.56611 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	1,252 (W-2)	80 (X-2)	343 (Y-2)
		Middle School - Gr. 6-8	749 (W-3)	33 (X-3)	134 (Y-3)
		High School - Gr. 9-12	876 (W-4)	63 (X-4)	143 (Y-4)
		Subtotal	2,877 (W)	176 (X)	620 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	13,938 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 11-CUMBERLAND
DISTRICT: 5390-VINELAND CITY
BUDGET: K-12

Page BUD

GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$96,298,075 (A-1)	
Special Education Categorical Aid	\$5,294,946 (A-2)	
Security Aid	\$3,354,282 (A-3)	
Transportation Aid	\$4,794,073 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$142,544 (A-6)	
Adjustment Aid	\$31,132,988 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$141,016,908 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$18,922,178 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$18,922,178 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$159,939,086 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$29,849,146 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$165,929,437 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 11-CUMBERLAND
DISTRICT: 5390-VINELAND CITY
BUDGET: K-12

Page EQA

ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment 10,265 (A)
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(A) 136,427,373 (B)

Projected Weighted At-Risk Only Enrollment 2,877 (C)
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(C) 38,236,878 (D)

Projected Weighted LEP Only Enrollment 176 (E)
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(E) 2,339,135 (F)

Projected Weighted combined LEP & Low Income Enrollment 620 (G)
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(G) 8,240,134 (H)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90% 1,549 (I)
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.95300
times Item (I) times 2/3 21,520,984 (J)

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610% 157 (K)

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.95300
times Item (K) 212,761 (L)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L) \$206,977,265 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 5,253,029,186 (N)
District Income (2021) 1,734,358,554 (O)

Equalized Val. x 0.012707978 / 2 33,377,690 (P-1)
District Income x 0.050601493 / 2 43,880,566 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 77,258,256 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 162,871,836 (Q)
County Adequacy Budgets 581,821,919 (R)
Item(Q) / Item(R) 0.2799 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 206,977,265 (U)
Local Fair Share [Item (P) or (T)] 77,258,256 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$129,719,009 (W)

COUNTY: 11-CUMBERLAND
DISTRICT: 5390-VINELAND CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	206,977,265 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	105,350,932 (B)
District's Local Share - Item (A) minus Item (B)	101,626,333 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	9,390 (D)
Projected Prebudget Year Remaining Choice Enrollment	7.0 (E)
Budget Year Additional Choice Enrollment	1.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	8.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$75,120 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	8.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	7.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	1.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	17,818 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$17,818 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$57,302 (N)

COUNTY: 11-CUMBERLAND
DISTRICT: 5390-VINELAND CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 1,549 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.95300
times Item (A) times 1/3 10,760,492 (B)

SECURITY AID -

Projected FTE Resident enrollment 9,741.0 (C-1)
- @ \$96 per pupil times Item (C-1) 935,136 (C)

Projected Low Income enrollment (FTE) 5,692.0 (D-1)
Low Income Concentration Rate 58.4420% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 3,301,360 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.95300 \$4,037,381 (E)

COUNTY: 11-CUMBERLAND
DISTRICT: 5390-VINELAND CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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Page TRN

REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
6,206.0 + 205.0 + 0.0 + 522.0 = 6,933.0 (A-1)

4.2 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 6,933.0) + (\$14.22 \times 6,933.0 \times 4.2)$

$BA1 = (\$3,740,908) + (\$414,066)$

$BA1 = \$4,154,974 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

330.0 (B-1)

6.3 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 330.0) + (\$7.17 \times 330.0 \times 6.3)$

$BA2 = (\$1,240,460) + (\$14,906)$

$BA2 = \$1,255,366 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$5,410,340 (C) TRANSPORTATION AID

COUNTY: 11-CUMBERLAND
DISTRICT: 5390-VINELAND CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

02/29/2024

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Page PEA

District Factor Group	A (A)
Concentration Rate of Low Income Enrollment	0.58442 (B)
Projected In-District Preschool Enrollment Funded	367.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.95300 GCA) times Item(C)	5,453,987 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	742 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.95300 GCA) times Item(E)	12,393,626 (F)
Projected State Head Start Enrollment Funded	56 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.95300 GCA) times Item(G)	516,880 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
FY2008-09 Preschool Per Pupil X [Item (C) + (E) + (G)]	15,725,170 (K)
FY2008-09 Preschool Education Aid	17,331,702 (L)
PRESCHOOL EDUCATION AID	
[Greater of sum of [Items (D)+(F)+(H)] or Item (K) or (L)] + Item (J)	\$18,364,493 (M)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 11-CUMBERLAND
DISTRICT: 5390-VINELAND CITY
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	165,929,437 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	221,775,138 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	55,845,701 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	74.819% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	149,927,222 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	140,874,364 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-9,052,858 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	9,052,858 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.901248% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	9,052,857 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.350 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	123.101% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	9,052,857 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	9,052,857 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 11-CUMBERLAND
DISTRICT: 5390-VINELAND CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	105,350,932 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	18,364,493 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$18,364,493 (B)
School Choice Aid [CHOICE (N)]	57,302 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	4,794,073 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	5,294,946 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$168,349,016 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	3,354,282 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	31,132,988 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$149,984,523 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$168,349,016 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 07-CAMDEN
DISTRICT: 5400-VOORHEES TWP
BUDGET: K-8

Page ENR

PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2,941.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	2,953.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	2,969.0 (C)	Base Weight			
October 2020	2,921.0 (D)				
October 2019	2,944.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	2,989.0 (F)	Elementary - Full K & Gr. 1-5	1,977 (Q-2)	1.00 (R-2)	1,977 (S-2)
		Middle School - Gr. 6-8	965 (Q-3)	1.04 (R-3)	1,004 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			2,981 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	8,863.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	8,854.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	2,954.3 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	2,951.3 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	1.0010 (K)				
Third Root of Item (K)	1.000339 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.000339 (M)	Elementary - Full K & Gr. 1-5	231 (T-2)	68 (U-2)	32 (V-2)
Growth Rate - Item (M) as a %	0.0339%(N)	Middle School - Gr. 6-8	122 (T-3)	10 (U-3)	1 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	2,941.0 (O)	Subtotal	353 (T)	78 (U)	33 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	2,942.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Above the Base			
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	109 (W-2)	34 (X-2)	19 (Y-2)
		Middle School - Gr. 6-8	60 (W-3)	5 (X-3)	1 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	169 (W)	39 (X)	20 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		3,209 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 07-CAMDEN
DISTRICT: 5400-VOORHEES TWP
BUDGET: K-8

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$2,761,205 (A-1)
Special Education Categorical Aid	\$2,481,453 (A-2)
Security Aid	\$236,331 (A-3)
Transportation Aid	\$602,456 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$6,081,445 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$4,845,395 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$4,845,395 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$10,926,840 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$51,417,626 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$56,896,615 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 07-CAMDEN
DISTRICT: 5400-VOORHEES TWP
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023)
District Income (2021)
Equalized Val. x 0.012707978 / 2
District Income x 0.050601493 / 2
Local Fair Share : Item(P-1) + Item(P-2)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares
County Adequacy Budgets
Item(Q) / Item(R)
Local Share
Item(S) x Item(M) - for Vocs Only
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)]
Local Fair Share [Item (P) or (T)]
EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))]
\$50,439,096 (M)

COUNTY: 07-CAMDEN
DISTRICT: 5400-VOORHEES TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 468 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 3,331,922 (B)

SECURITY AID -

Projected FTE Resident enrollment 2,942.0 (C-1)
- @ \$96 per pupil times Item (C-1) 282,432 (C)

Projected Low Income enrollment (FTE) 386.0 (D-1)
Low Income Concentration Rate 13.1250% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$191.00 (D-3)
Item (D-1) times Item (D-3) 73,726 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$347,860 (E)

COUNTY: 07-CAMDEN
DISTRICT: 5400-VOORHEES TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

02/29/2024

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
1,029.0 + 140.0 + 0.0 + 95.0 = 1,264.0 (A-1)

3.4 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 1,264.0) + (\$14.22 \times 1,264.0 \times 3.4)$

$BA1 = (\$682,029) + (\$61,112)$

$BA1 = \$743,141 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

160.0 (B-1)

3.6 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 160.0) + (\$7.17 \times 160.0 \times 3.6)$

$BA2 = (\$601,435) + (\$4,130)$

$BA2 = \$605,565 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$1,348,706 (C) TRANSPORTATION AID

COUNTY: 07-CAMDEN
DISTRICT: 5400-VOORHEES TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	I (A)
Concentration Rate of Low Income Enrollment	0.13125 (B)
Projected In-District Preschool Enrollment Funded	275.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.97670 GCA) times Item(C)	4,188,525 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	125 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.97670 GCA) times Item(E)	2,139,875 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.97670 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$6,328,400 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 07-CAMDEN
DISTRICT: 5400-VOORHEES TWP
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	56,896,615 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	54,118,878 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	2,777,737 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	105.133% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-1,052,957 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	5,028,488 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	6,081,445 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	1,052,957 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	3.013 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	157.831% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-1,052,957 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-1,052,957 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 5400-VOORHEES TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	1,708,248 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	6,328,400 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$6,328,400 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	602,456 (A-4)	Assessment for Debt Service on SDA funding*	\$26,609 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	2,481,453 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$11,330,279 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	236,331 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$5,028,488 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$11,330,279 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 03-BERGEN
DISTRICT: 5410-WALDWICK BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,595.5 (A)		Projected Enrollment		Projected Enrollment
October 2022	1,574.5 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	1,593.5 (C)	Base Weight			
October 2020	1,621.5 (D)				
October 2019	1,634.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,618.5 (F)	Elementary - Full K & Gr. 1-5	748 (Q-2)	1.00 (R-2)	748 (S-2)
		Middle School - Gr. 6-8	388 (Q-3)	1.04 (R-3)	404 (S-3)
		High School - Gr. 9-12	447 (Q-4)	1.15 (R-4)	514 (S-4)
		Total - Based on Grade Level			1,666 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	4,763.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	4,874.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,587.8 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	1,624.8 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9772 (K)				
Third Root of Item (K)	0.992351 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.007649 (M)	Elementary - Full K & Gr. 1-5	6 (T-2)	19 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-0.7649%(N)	Middle School - Gr. 6-8	6 (T-3)	4 (U-3)	0 (V-3)
		High School - Gr. 9-12	5 (T-4)	12 (U-4)	3 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,595.5 (O)	Subtotal	17 (T)	35 (U)	3 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,583.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	3 (W-2)	10 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	3 (W-3)	2 (X-3)	0 (Y-3)
		High School - Gr. 9-12	3 (W-4)	7 (X-4)	2 (Y-4)
		Subtotal	9 (W)	19 (X)	2 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,696 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 03-BERGEN
DISTRICT: 5410-WALDWICK BORO
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$748,622 (A-1)
Special Education Categorical Aid	\$1,350,999 (A-2)
Security Aid	\$125,909 (A-3)
Transportation Aid	\$199,527 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$2,425,057 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$2,425,057 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$32,625,453 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$34,850,983 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 03-BERGEN
DISTRICT: 5410-WALDWICK BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00510
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00510
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023)
District Income (2021)
Equalized Val. x 0.012707978 / 2
District Income x 0.050601493 / 2
Local Fair Share : Item(P-1) + Item(P-2)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares
County Adequacy Budgets
Item(Q) / Item(R)
Local Share
Item(S) x Item(M) - for Vocs Only
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)]
Local Fair Share [Item (P) or (T)]
EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$]
252 (I)
3,692,561 (J)
25 (K)
35,731 (L)
\$27,501,335 (M)

COUNTY: 03-BERGEN
DISTRICT: 5410-WALDWICK BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 252 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00510
times Item (A) times 1/3 1,846,280 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,583.0 (C-1)
- @ \$96 per pupil times Item (C-1) 151,968 (C)

Projected Low Income enrollment (FTE) 20.0 (D-1)
Low Income Concentration Rate 1.2540% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$18.00 (D-3)
Item (D-1) times Item (D-3) 360 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00510 \$153,105 (E)

COUNTY: 03-BERGEN
DISTRICT: 5410-WALDWICK BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 62.0 + 13.5 + 16.0 + 67.0 = 158.5 \text{ (A-1)} \end{aligned}$$
$$4.4 \text{ (A-2)}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 158.5) + (\$14.22 \times 158.5 \times 4.4) \\ \text{BA1} &= (\$85,523) + (\$9,917) \\ \text{BA1} &= \$95,440 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 36.5 \text{ (B-1)} \\ & 6.0 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 36.5) + (\$7.17 \times 36.5 \times 6.0) \\ \text{BA2} &= (\$137,202) + (\$1,570) \\ \text{BA2} &= \$138,772 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$234,212 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
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COUNTY: 03-BERGEN
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BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	34,850,983 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	29,500,720 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	5,350,263 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	118.136% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-191,460 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	2,233,597 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	2,425,057 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	191,460 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.266 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	118.701% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-191,460 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-191,460 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 03-BERGEN
DISTRICT: 5410-WALDWICK BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	557,162 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	199,527 (A-4)	Assessment for Debt Service on SDA funding*	\$30,028 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,350,999 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,203,569 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	125,909 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	484,094 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$2,233,597 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$2,687,663 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 03-BERGEN
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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
5410030201000	2003033	\$1,143,047	\$18,968,801	\$22,051,250	40.0000%	0	\$393,306
5410040201000	2003033	\$26,955	\$520,000	\$520,000	40.0000%	0	\$10,782
5410050201000	2003033	\$51,888	\$1,001,000	\$1,001,000	40.0000%	0	\$20,755
5410070201000	2003033	\$361,698	\$6,977,750	\$6,977,750	40.0000%	0	\$144,679

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$569,522

COUNTY: 03-BERGEN
DISTRICT: 5410-WALDWICK BORO
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$569,522
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$484,094

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 25-MONMOUTH
DISTRICT: 5420-WALL TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	3,130.5 (A)		Projected		Projected
October 2022	3,167.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	3,235.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	3,174.0 (D)				
October 2019	3,344.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	3,350.5 (F)	Elementary - Full K & Gr. 1-5	1,447 (Q-2)	1.00 (R-2)	1,447 (S-2)
		Middle School - Gr. 6-8	748 (Q-3)	1.04 (R-3)	778 (S-3)
		High School - Gr. 9-12	899 (Q-4)	1.15 (R-4)	1,034 (S-4)
		Total - Based on Grade Level			3,259 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	9,532.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	9,869.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	3,177.5 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	3,289.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9659 (K)				
Third Root of Item (K)	0.988500 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.011500 (M)	Elementary - Full K & Gr. 1-5	129 (T-2)	10 (U-2)	31 (V-2)
Growth Rate - Item (M) as a %	-1.1500%(N)	Middle School - Gr. 6-8	82 (T-3)	2 (U-3)	8 (V-3)
		High School - Gr. 9-12	120 (T-4)	5 (U-4)	7 (V-4)
10/15/2023 RESIDENT ENROLLMENT	3,130.5 (O)	Subtotal	331 (T)	17 (U)	46 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	3,094.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	61 (W-2)	5 (X-2)	18 (Y-2)
		Middle School - Gr. 6-8	40 (W-3)	1 (X-3)	5 (Y-3)
		High School - Gr. 9-12	65 (W-4)	3 (X-4)	5 (Y-4)
		Subtotal	166 (W)	9 (X)	28 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		3,462 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 25-MONMOUTH
DISTRICT: 5420-WALL TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$3,387,335 (A-2)
Security Aid	\$341,937 (A-3)
Transportation Aid	\$1,573,653 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$5,302,925 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$5,302,925 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$73,363,981 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$77,093,253 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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EQUALIZATION AID

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COUNTY: 25-MONMOUTH
DISTRICT: 5420-WALL TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.99530
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.99530
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 9,130,053,187 (N)
District Income (2021) 1,950,445,283 (O)

Equalized Val. x 0.012707978 / 2 58,012,258 (P-1)
District Income x 0.050601493 / 2 49,347,722 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 107,359,980 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 2,263,533,333 (Q)
County Adequacy Budgets 1,664,730,917 (R)
Item(Q) / Item(R) 1.3597 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 55,263,889 (U)
Local Fair Share [Item (P) or (T)] 107,359,980 (V)

EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

3,259 (A)
45,236,399 (B)
166 (C)
2,304,155 (D)
9 (E)
124,924 (F)
28 (G)
388,653 (H)
492 (I)
7,138,992 (J)
50 (K)
70,766 (L)
\$55,263,889 (M)

COUNTY: 25-MONMOUTH
DISTRICT: 5420-WALL TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 492 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.99530
times Item (A) times 1/3 3,569,496 (B)

SECURITY AID -

Projected FTE Resident enrollment 3,094.0 (C-1)
- @ \$96 per pupil times Item (C-1) 297,024 (C)

Projected Low Income enrollment (FTE) 377.0 (D-1)
Low Income Concentration Rate 12.1390% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$177.00 (D-3)
Item (D-1) times Item (D-3) 66,729 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.99530 \$362,043 (E)

COUNTY: 25-MONMOUTH
DISTRICT: 5420-WALL TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
1,417.0 + 17.0 + 183.0 + 155.0 = 1,772.0 (A-1)

4.6 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 1,772.0) + (\$14.22 \times 1,772.0 \times 4.6)$

$BA1 = (\$956,136) + (\$115,910)$

$BA1 = \$1,072,046 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

213.0 (B-1)

4.2 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 213.0) + (\$7.17 \times 213.0 \times 4.2)$

$BA2 = (\$800,661) + (\$6,414)$

$BA2 = \$807,075 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$1,879,121 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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COUNTY: 25-MONMOUTH
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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	77,093,253 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	59,195,428 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	17,897,825 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	130.235% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	5,810,660 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	5,302,925 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-507,735 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	507,735 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.050547% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	507,735 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.353 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	70.875% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	182,161 (I-2)
Security Aid	20,106 (I-3)
Transportation Aid	305,468 (I-4)
Adjustment Aid	0 (I-5)
Total	507,735 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 25-MONMOUTH
DISTRICT: 5420-WALL TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	1,879,121 (A-4)	Assessment for Debt Service on SDA funding*	\$7,780 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	3,569,496 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$5,802,880 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	362,043 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	1,112,953 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$5,810,660 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$6,915,833 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
255420050224000	2003152	\$1,199,817	\$21,621,965	\$21,621,965	40.0000%	0	\$479,927
255420050225000	2003152	\$128,160	\$2,309,576	\$2,309,576	40.0000%	0	\$51,264
255420050231000	2003152	\$45,447	\$819,000	\$819,000	40.0000%	0	\$18,179
255420050232000	2003152	\$45,086	\$812,500	\$812,500	40.0000%	0	\$18,034
255420060223000	2003152	\$38,299	\$234,839	\$690,179	40.0000%	0	\$5,213
255420060224000	2003152	\$219,923	\$3,963,238	\$3,963,238	40.0000%	0	\$87,969
255420070223000	2003152	\$272,653	\$4,913,486	\$4,913,486	40.0000%	0	\$109,061
255420075223000	2003152	\$86,565	\$1,560,000	\$1,560,000	40.0000%	0	\$34,626
255420075224000	2003152	\$379,737	\$6,843,254	\$6,843,254	40.0000%	0	\$151,895
255420075231000	2003152	\$322,096	\$5,804,500	\$5,804,500	40.0000%	0	\$128,838
255420077223000	2003152	\$57,813	\$1,041,857	\$1,041,857	40.0000%	0	\$23,125
255420077231000	2003152	\$223,020	\$4,019,052	\$4,019,052	40.0000%	0	\$89,208
255420078231000	2003152	\$7,214	\$130,000	\$130,000	40.0000%	0	\$2,886
255420078232000	2003152	\$12,985	\$234,000	\$234,000	40.0000%	0	\$5,194
255420080224000	2003152	\$125,159	\$2,255,500	\$2,255,500	40.0000%	0	\$50,064
255420080231000	2003152	\$8,657	\$156,000	\$156,000	40.0000%	0	\$3,463
255420080232000	2003152	\$126,028	\$2,271,162	\$2,271,162	40.0000%	0	\$50,411

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$1,309,357

COUNTY: 25-MONMOUTH
DISTRICT: 5420-WALL TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$1,309,357
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$1,112,953

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 03-BERGEN
DISTRICT: 5430-WALLINGTON BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,270.0 (A)		Projected		Projected
October 2022	1,263.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,258.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,266.0 (D)				
October 2019	1,298.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,298.0 (F)	Elementary - Full K & Gr. 1-5	573 (Q-2)	1.00 (R-2)	573 (S-2)
		Middle School - Gr. 6-8	294 (Q-3)	1.04 (R-3)	306 (S-3)
		High School - Gr. 9-12	395 (Q-4)	1.15 (R-4)	454 (S-4)
		Total - Based on Grade Level			1,333 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	3,791.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	3,862.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,263.8 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,287.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9817 (K)				
Third Root of Item (K)	0.993878 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.006122 (M)	Elementary - Full K & Gr. 1-5	174 (T-2)	49 (U-2)	59 (V-2)
Growth Rate - Item (M) as a %	-0.6122%(N)	Middle School - Gr. 6-8	98 (T-3)	12 (U-3)	11 (V-3)
		High School - Gr. 9-12	128 (T-4)	15 (U-4)	11 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,270.0 (O)	Subtotal	400 (T)	76 (U)	81 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	1,262.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.51528	@ 0.50	@ (0.51528 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	90 (W-2)	25 (X-2)	38 (Y-2)
		Middle School - Gr. 6-8	53 (W-3)	6 (X-3)	7 (Y-3)
		High School - Gr. 9-12	76 (W-4)	9 (X-4)	8 (Y-4)
		Subtotal	219 (W)	40 (X)	53 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,645 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024 2

COUNTY: 03-BERGEN
DISTRICT: 5430-WALLINGTON BORO
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$5,952,252 (A-1)
Special Education Categorical Aid	\$1,179,528 (A-2)
Security Aid	\$258,918 (A-3)
Transportation Aid	\$166,028 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$7,556,726 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$7,556,726 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$17,084,444 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$24,475,142 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

02/29/2024

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COUNTY: 03-BERGEN
DISTRICT: 5430-WALLINGTON BORO
BUDGET: K-12

Page EQA

ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00510
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00510
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 1,503,597,483 (N)
District Income (2021) 358,991,238 (O)

Equalized Val. x 0.012707978 / 2 9,553,842 (P-1)
District Income x 0.050601493 / 2 9,082,746 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 18,636,588 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 3,071,239,343 (Q)
County Adequacy Budgets 2,536,613,883 (R)
Item(Q) / Item(R) 1.2108 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 26,032,012 (U)
Local Fair Share [Item (P) or (T)] 18,636,588 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$7,395,424 (W)

1,333 (A)
18,684,827 (B)
219 (C)
3,069,750 (D)
40 (E)
560,685 (F)
53 (G)
742,908 (H)
201 (I)
2,945,257 (J)
20 (K)
28,585 (L)
\$26,032,012 (M)

COUNTY: 03-BERGEN
DISTRICT: 5430-WALLINGTON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 201 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00510
times Item (A) times 1/3 1,472,628 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,262.0 (C-1)
- @ \$96 per pupil times Item (C-1) 121,152 (C)

Projected Low Income enrollment (FTE) 481.0 (D-1)
Low Income Concentration Rate 38.1100% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$554.00 (D-3)
Item (D-1) times Item (D-3) 266,474 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00510 \$389,603 (E)

COUNTY: 03-BERGEN
DISTRICT: 5430-WALLINGTON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
43.0 + 11.0 + 0.0 + 0.0 = 54.0 (A-1)

7.4 (A-2)

BA1 = (\$539.58 x (A-1)) + (\$14.22 x (A-1) x (A-2))

BA1 = (\$539.58 x 54.0) + (\$14.22 x 54.0 x 7.4)

BA1 = (\$29,137) + (\$5,682)

BA1 = \$34,819 (A)

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

35.0 (B-1)

6.4 (B-2)

BA2 = (\$3,758.97 x (B-1)) + (\$7.17 x (B-1) x (B-2))

BA2 = (\$3,758.97 x 35.0) + (\$7.17 x 35.0 x 6.4)

BA2 = (\$131,564) + (\$1,606)

BA2 = \$133,170 (B)

TRANSPORTATION AID

Item (A) plus Item (B)

\$167,989 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 03-BERGEN
DISTRICT: 5430-WALLINGTON BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	24,475,142 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	27,894,243 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	3,419,101 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	87.743% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	9,425,644 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	7,556,726 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,868,918 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,868,918 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.186058% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,868,916 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.104 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	110.215% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	1,443,172 (I-1)
Special Education Categorical Aid	293,100 (I-2)
Security Aid	130,685 (I-3)
Transportation Aid	1,959 (I-4)
Adjustment Aid	0 (I-5)
Total	1,868,916 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 03-BERGEN
DISTRICT: 5430-WALLINGTON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	7,395,424 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	167,987 (A-4)	Assessment for Debt Service on SDA funding*	\$32,158 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,472,628 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$9,393,484 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	389,603 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$9,425,642 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$9,393,484 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

02/29/2024 1

COUNTY: 37-SUSSEX
DISTRICT: 5435-WALLKILL VALLEY REGIONAL
BUDGET: 9-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	626.5 (A)		Projected Enrollment		Projected Enrollment
October 2022	631.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	633.0 (C)	Base Weight			
October 2020	610.0 (D)				
October 2019	586.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	627.0 (F)	Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)
		Middle School - Gr. 6-8	0 (Q-3)	1.04 (R-3)	0 (S-3)
		High School - Gr. 9-12	634 (Q-4)	1.15 (R-4)	729 (S-4)
		Total - Based on Grade Level			729 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,890.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,823.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	630.2 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	607.7 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	1.0370 (K)				
Third Root of Item (K)	1.012192 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.012192 (M)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	1.2192%(N)	Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	110 (T-4)	5 (U-4)	3 (V-4)
10/15/2023 RESIDENT ENROLLMENT	626.5 (O)	Subtotal	110 (T)	5 (U)	3 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	634.0 (O-1)	Projected Weighted Enrollment with	-----	-----	-----
		Additional Weights Above the Base	Projected Weighted Enrollment @ 0.47000	Projected Weighted Enrollment @ 0.50	Projected Weighted Enrollment @ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	59 (W-4)	3 (X-4)	2 (Y-4)
		Subtotal	59 (W)	3 (X)	2 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		793 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024 2

COUNTY: 37-SUSSEX
DISTRICT: 5435-WALLKILL VALLEY REGIONAL
BUDGET: 9-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$2,096,099 (A-1)
Special Education Categorical Aid	\$525,097 (A-2)
Security Aid	\$67,325 (A-3)
Transportation Aid	\$508,608 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$80,400 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$3,277,529 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$3,277,529 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$12,207,432 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$14,895,953 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

02/29/2024 3

COUNTY: 37-SUSSEX
DISTRICT: 5435-WALLKILL VALLEY REGIONAL
BUDGET: 9-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98730
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98730
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 807,602,187 (N)
District Income (2021) 210,276,874 (O)

Equalized Val. x 0.012707978 / 2 5,131,495 (P-1)
District Income x 0.050601493 / 2 5,320,162 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 10,451,657 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 311,063,191 (Q)
County Adequacy Budgets 352,515,529 (R)
Item(Q) / Item(R) 0.8824 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
2 (G) Adequacy Budget [Item(M)] 12,386,511 (U)
Local Fair Share [Item (P) or (T)] 10,451,657 (V)

27,538 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$1,934,854 (W)

101 (I)

1,453,745 (J)

10 (K)

14,039 (L)

\$12,386,511 (M)

COUNTY: 37-SUSSEX
DISTRICT: 5435-WALLKILL VALLEY REGIONAL
BUDGET: 9-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	12,386,511 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	2,096,099 (B)
District's Local Share - Item (A) minus Item (B)	10,290,412 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	14,608 (D)
Projected Prebudget Year Remaining Choice Enrollment	6.0 (E)
Budget Year Additional Choice Enrollment	0.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	6.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$87,648 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	6.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	6.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	13,400 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$87,648 (N)

COUNTY: 37-SUSSEX
DISTRICT: 5435-WALLKILL VALLEY REGIONAL
BUDGET: 9-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 101 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98730
times Item (A) times 1/3 726,873 (B)

SECURITY AID -

Projected FTE Resident enrollment 634.0 (C-1)
- @ \$96 per pupil times Item (C-1) 60,864 (C)

Projected Low Income enrollment (FTE) 113.0 (D-1)
Low Income Concentration Rate 17.8770% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$260.00 (D-3)
Item (D-1) times Item (D-3) 29,380 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98730 \$89,098 (E)

COUNTY: 37-SUSSEX
DISTRICT: 5435-WALLKILL VALLEY REGIONAL
BUDGET: 9-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 467.0 + 81.0 + 56.0 + 4.0 = 608.0 \text{ (A-1)} \end{aligned}$$
$$6.6 \text{ (A-2)}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 608.0) + (\$14.22 \times 608.0 \times 6.6) \\ \text{BA1} &= (\$328,065) + (\$57,062) \\ \text{BA1} &= \$385,127 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 28.0 \text{ (B-1)} \\ & 12.0 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 28.0) + (\$7.17 \times 28.0 \times 12.0) \\ \text{BA2} &= (\$105,251) + (\$2,409) \\ \text{BA2} &= \$107,660 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$492,787 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 37-SUSSEX
DISTRICT: 5435-WALLKILL VALLEY REGIONAL
BUDGET: 9-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	14,895,953 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	13,202,482 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	1,693,471 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	112.827% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	3,243,612 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	3,197,129 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-46,483 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	46,483 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.004628% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	46,487 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	46,487 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	46,487 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 37-SUSSEX
DISTRICT: 5435-WALLKILL VALLEY REGIONAL
BUDGET: 9-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	2,096,099 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	87,648 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	508,608 (A-4)	Assessment for Debt Service on SDA funding*	\$38,646 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	571,584 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$3,292,618 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	67,325 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	91,884 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$3,331,264 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$3,384,502 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 37-SUSSEX
DISTRICT: 5435-WALLKILL VALLEY REGIONAL
BUDGET: 9-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
5435060211000	2003078	\$318,700	\$4,494,234	\$5,300,000	40.0000%	0	\$108,099
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$108,099			

COUNTY: 37-SUSSEX
DISTRICT: 5435-WALLKILL VALLEY REGIONAL
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$108,099
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$91,884

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 31-PASSAIC
DISTRICT: 5440-WANAQUE BORO
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	856.0 (A)		Projected		Projected
October 2022	864.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	830.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	868.0 (D)				
October 2019	881.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	877.0 (F)	Elementary - Full K & Gr. 1-5	569 (Q-2)	1.00 (R-2)	569 (S-2)
		Middle School - Gr. 6-8	278 (Q-3)	1.04 (R-3)	289 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			858 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,550.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,626.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	850.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	875.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9711 (K)				
Third Root of Item (K)	0.990271 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.009729 (M)	Elementary - Full K & Gr. 1-5	128 (T-2)	12 (U-2)	24 (V-2)
Growth Rate - Item (M) as a %	-0.9729%(N)	Middle School - Gr. 6-8	62 (T-3)	2 (U-3)	9 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	856.0 (O)	Subtotal	190 (T)	14 (U)	33 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	848.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.48571	@ 0.50	@ (0.48571 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	62 (W-2)	6 (X-2)	15 (Y-2)
		Middle School - Gr. 6-8	31 (W-3)	1 (X-3)	6 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	93 (W)	7 (X)	21 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	979 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 31-PASSAIC
DISTRICT: 5440-WANAQUE BORO
BUDGET: K-8

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$744,801 (A-1)
Special Education Categorical Aid	\$547,530 (A-2)
Security Aid	\$23,490 (A-3)
Transportation Aid	\$11,642 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$1,327,463 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$1,327,463 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$16,197,452 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$17,513,273 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 31-PASSAIC
DISTRICT: 5440-WANAQUE BORO
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98930
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98930
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 1,206,411,252 (N)
District Income (2021) 320,049,783 (O)

Equalized Val. x 0.012707978 / 2 7,665,524 (P-1)
District Income x 0.050601493 / 2 8,097,498 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 15,763,022 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 878,164,776 (Q)
County Adequacy Budgets 1,794,384,222 (R)
Item(Q) / Item(R) 0.4894 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 15,473,800 (U)
Local Fair Share [Item (P) or (T)] 15,763,022 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

858 (A)
11,837,635 (B)
93 (C)
1,283,100 (D)
7 (E)
96,577 (F)
21 (G)
289,732 (H)
135 (I)
1,947,061 (J)
14 (K)
19,695 (L)
\$15,473,800 (M)

COUNTY: 31-PASSAIC
DISTRICT: 5440-WANAQUE BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 135 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98930
times Item (A) times 1/3 973,531 (B)

SECURITY AID -

Projected FTE Resident enrollment 848.0 (C-1)
- @ \$96 per pupil times Item (C-1) 81,408 (C)

Projected Low Income enrollment (FTE) 223.0 (D-1)
Low Income Concentration Rate 26.2850% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$382.00 (D-3)
Item (D-1) times Item (D-3) 85,186 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98930 \$164,811 (E)

COUNTY: 31-PASSAIC
DISTRICT: 5440-WANAQUE BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 28.0 + 2.0 + 0.0 + 38.0 = 68.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 68.0) + (\$14.22 \times 68.0 \times 8.0) \\ \text{BA1} &= (\$36,691) + (\$7,736) \\ \text{BA1} &= \$44,427 \text{ (A)} \end{aligned}$$

$$8.0 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 61.0 \text{ (B-1)} \\ \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 61.0) + (\$7.17 \times 61.0 \times 4.2) \\ \text{BA2} &= (\$229,297) + (\$1,837) \\ \text{BA2} &= \$231,134 \text{ (B)} \end{aligned}$$

$$4.2 \text{ (B-2)}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$275,561 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 31-PASSAIC
DISTRICT: 5440-WANAQUE BORO
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	17,513,273 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	16,612,142 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	901,131 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	105.425% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,413,903 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,327,463 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-86,440 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	86,440 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.008605% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	86,436 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.702 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	141.540% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	86,436 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	86,436 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 31-PASSAIC
DISTRICT: 5440-WANAQUE BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	744,801 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	11,642 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	633,966 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,413,899 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	23,490 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	376,253 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,413,899 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,790,152 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 31-PASSAIC
DISTRICT: 5440-WANAQUE BORO
BUDGET: K-8

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
5440050051000	2002372	\$631,907	\$7,141,249	\$7,141,249	40.0000%	0	\$252,763
5440070051000	2002372	\$474,718	\$5,364,875	\$5,364,875	40.0000%	0	\$189,887
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$442,650			

COUNTY: 31-PASSAIC
DISTRICT: 5440-WANAQUE BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$442,650
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$376,253

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 41-WARREN
DISTRICT: 5460-WARREN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

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PRIOR YEAR RESIDENT ENROLLMENT		TOTAL	WEIGHTED ENROLLMENT CALCULATION		
October 2023	404.0 (A)		Projected		Projected
October 2022	405.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	431.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	445.0 (D)				
October 2019	447.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	461.0 (F)	Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)
		Middle School - Gr. 6-8	0 (Q-3)	1.04 (R-3)	0 (S-3)
		High School - Gr. 9-12	392 (Q-4)	1.15 (R-4)	451 (S-4)
		Total - Based on Grade Level			573 (S)**
GROWTH RATE CALCULATION		** Includes additional vocational weight - 1.27			
Sum of Items (A), (B) and (C)	1,240.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,353.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	413.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	451.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9164 (K)				
Third Root of Item (K)	0.971321 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.028679 (M)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-2.8679%(N)	Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	73 (T-4)	1 (U-4)	2 (V-4)
10/15/2023 RESIDENT ENROLLMENT	404.0 (O)	Subtotal	73 (T)	1 (U)	2 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	392.0 (O-1)		-----	-----	-----
		Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	39 (W-4)	1 (X-4)	1 (Y-4)
		Subtotal	39 (W)	1 (X)	1 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	614 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 41-WARREN
DISTRICT: 5460-WARREN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$2,806,615 (A-1)	
Special Education Categorical Aid	\$387,247 (A-2)	
Security Aid	\$27,869 (A-3)	
Transportation Aid	\$212,027 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$3,433,758 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$3,433,758 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$4,497,907 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$7,719,638 (C)
FY18 GENERAL FUND AID [FY18 NET(A)]		\$3,166,477 (D)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 41-WARREN
DISTRICT: 5460-WARREN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96600
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96600
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 0 (N)
District Income (2021) 0 (O)
Equalized Val. x 0.012707978 / 2 0 (P-1)
District Income x 0.050601493 / 2 0 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 0 (P)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares 196,332,504 (Q)
County Adequacy Budgets 280,175,783 (R)
Item(Q) / Item(R) 0.7007 (S)
Local Share
Item(S) x Item(M) - for Vocs Only 6,413,574 (T)
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 9,153,096 (U)
Local Fair Share [Item (P) or (T)] 6,413,574 (V)
EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$] \$2,739,522 (W)

573 (A)
7,719,362 (B)
39 (C)
525,402 (D)
1 (E)
13,472 (F)
1 (G)
13,472 (H)
62 (I)
873,146 (J)
6 (K)
8,242 (L)

\$9,153,096 (M)

COUNTY: 41-WARREN
DISTRICT: 5460-WARREN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 62 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96600
times Item (A) times 1/3 436,573 (B)

SECURITY AID -

Projected FTE Resident enrollment 392.0 (C-1)
- @ \$96 per pupil times Item (C-1) 37,632 (C)

Projected Low Income enrollment (FTE) 75.0 (D-1)
Low Income Concentration Rate 19.0590% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$277.00 (D-3)
Item (D-1) times Item (D-3) 20,775 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96600 \$56,421 (E)

COUNTY: 41-WARREN
DISTRICT: 5460-WARREN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
335.0 + 53.0 + 0.0 + 0.0 = 388.0 (A-1)

10.1 (A-2)

BA1 = (\$539.58 x (A-1)) + (\$14.22 x (A-1) x (A-2))

BA1 = (\$539.58 x 388.0) + (\$14.22 x 388.0 x 10.1)

BA1 = (\$209,357) + (\$55,725)

BA1 = \$265,082 (A)

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

0.0 (B-1)

0.0 (B-2)

BA2 = (\$3,758.97 x (B-1)) + (\$7.17 x (B-1) x (B-2))

BA2 = (\$3,758.97 x 0.0) + (\$7.17 x 0.0 x 0.0)

BA2 = (\$0) + (\$0)

BA2 = \$0 (B)

TRANSPORTATION AID

Item (A) plus Item (B)

\$265,082 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 41-WARREN
DISTRICT: 5460-WARREN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	7,719,638 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	9,646,090 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	1,926,452 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	80.029% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	3,497,598 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	3,433,758 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-63,840 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	63,840 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.006356% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	63,845 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	NA (C-1)
State Average Tax Rate	NA (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	NA (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	49,326 (I-2)
Security Aid	14,519 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	63,845 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 41-WARREN
DISTRICT: 5460-WARREN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	2,806,615 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	212,027 (A-4)	Assessment for Debt Service on SDA funding*	\$33,565 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	436,573 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$3,464,038 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	42,388 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
Vocational Expansion Stabilization Aid [Max [0, BUD(D) - sum of NET(A-1) thru (A-7)]	0 (A-9)	Debt Service Aid, Type 1	0 (F)
		GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$3,464,038 (G)
SUBTOTAL	\$3,497,603 (A)		

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 41-WARREN
DISTRICT: 5465-WARREN HILLS REGIONAL
BUDGET: 7-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,485.0 (A)		Projected		Projected
October 2022	1,506.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,580.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,651.0 (D)				
October 2019	1,669.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,678.0 (F)	Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)
		Middle School - Gr. 6-8	474 (Q-3)	1.04 (R-3)	493 (S-3)
		High School - Gr. 9-12	968 (Q-4)	1.15 (R-4)	1,113 (S-4)
		Total - Based on Grade Level			1,606 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	4,571.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	4,998.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,523.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,666.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9146 (K)				
Third Root of Item (K)	0.970677 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.029323 (M)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-2.9323%(N)	Middle School - Gr. 6-8	90 (T-3)	6 (U-3)	6 (V-3)
		High School - Gr. 9-12	130 (T-4)	14 (U-4)	8 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,485.0 (O)	Subtotal	220 (T)	20 (U)	14 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,441.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	44 (W-3)	3 (X-3)	4 (Y-3)
		High School - Gr. 9-12	70 (W-4)	8 (X-4)	5 (Y-4)
		Subtotal	114 (W)	11 (X)	9 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,740 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 41-WARREN
DISTRICT: 5465-WARREN HILLS REGIONAL
BUDGET: 7-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$7,916,679 (A-1)
Special Education Categorical Aid	\$1,041,953 (A-2)
Security Aid	\$46,884 (A-3)
Transportation Aid	\$380,381 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$9,385,897 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$9,385,897 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$24,277,504 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$33,283,020 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 41-WARREN
DISTRICT: 5465-WARREN HILLS REGIONAL
BUDGET: 7-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96600
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96600
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 1,488,843,792 (N)
District Income (2021) 419,890,576 (O)

Equalized Val. x 0.012707978 / 2 9,460,097 (P-1)
District Income x 0.050601493 / 2 10,623,545 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 20,083,642 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 196,332,504 (Q)
County Adequacy Budgets 280,175,783 (R)
Item(Q) / Item(R) 0.7007 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 26,697,594 (U)
Local Fair Share [Item (P) or (T)] 20,083,642 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$6,613,952 (W)

1,606 (A)
21,635,769 (B)
114 (C)
1,535,789 (D)
11 (E)
148,190 (F)
9 (G)
121,247 (H)
229 (I)
3,225,005 (J)
23 (K)
31,594 (L)
\$26,697,594 (M)

COUNTY: 41-WARREN
DISTRICT: 5465-WARREN HILLS REGIONAL
BUDGET: 7-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 229 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96600
times Item (A) times 1/3 1,612,503 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,441.0 (C-1)
- @ \$96 per pupil times Item (C-1) 138,336 (C)

Projected Low Income enrollment (FTE) 234.0 (D-1)
Low Income Concentration Rate 16.2290% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$236.00 (D-3)
Item (D-1) times Item (D-3) 55,224 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96600 \$186,979 (E)

COUNTY: 41-WARREN
DISTRICT: 5465-WARREN HILLS REGIONAL
BUDGET: 7-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
663.0 + 107.0 + 0.0 + 22.0 = 792.0 (A-1)

7.6 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 792.0) + (\$14.22 \times 792.0 \times 7.6)$

$BA1 = (\$427,347) + (\$85,593)$

$BA1 = \$512,940 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

41.0 (B-1)

12.5 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 41.0) + (\$7.17 \times 41.0 \times 12.5)$

$BA2 = (\$154,118) + (\$3,675)$

$BA2 = \$157,793 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$670,733 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 41-WARREN
DISTRICT: 5465-WARREN HILLS REGIONAL
BUDGET: 7-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	33,283,020 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	28,497,076 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	4,785,944 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	116.795% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-301,730 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	9,084,167 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	9,385,897 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	301,730 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-301,730 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-301,730 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 41-WARREN
DISTRICT: 5465-WARREN HILLS REGIONAL
BUDGET: 7-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	7,614,949 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	380,381 (A-4)	Assessment for Debt Service on SDA funding*	\$185,855 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,041,953 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$8,898,312 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	46,884 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$9,084,167 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$8,898,312 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 35-SOMERSET
DISTRICT: 5470-WARREN TWP
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,622.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	1,584.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	1,510.0 (C)	Base Weight			
October 2020	1,505.0 (D)				
October 2019	1,567.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,652.0 (F)	Elementary - Full K & Gr. 1-5	1,074 (Q-2)	1.00 (R-2)	1,074 (S-2)
		Middle School - Gr. 6-8	547 (Q-3)	1.04 (R-3)	569 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			1,643 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	4,716.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	4,724.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,572.0 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	1,574.7 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9983 (K)				
Third Root of Item (K)	0.999428 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.000572 (M)	Elementary - Full K & Gr. 1-5	58 (T-2)	32 (U-2)	15 (V-2)
Growth Rate - Item (M) as a %	-0.0572%(N)	Middle School - Gr. 6-8	30 (T-3)	5 (U-3)	2 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,622.0 (O)	Subtotal	88 (T)	37 (U)	17 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,621.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	27 (W-2)	16 (X-2)	9 (Y-2)
		Middle School - Gr. 6-8	15 (W-3)	3 (X-3)	1 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	42 (W)	19 (X)	10 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,714 (Z)

COUNTY: 35-SOMERSET
DISTRICT: 5470-WARREN TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$1,754,941 (A-2)
Security Aid	\$147,819 (A-3)
Transportation Aid	\$1,120,126 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$3,022,886 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$3,022,886 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$44,637,192 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$46,539,952 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 35-SOMERSET
DISTRICT: 5470-WARREN TWP
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.03550
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.03550
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 3,579,790,019 (N)
District Income (2021) 1,798,873,802 (O)

Equalized Val. x 0.012707978 / 2 22,745,946 (P-1)
District Income x 0.050601493 / 2 45,512,850 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 68,258,796 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,162,565,886 (Q)
County Adequacy Budgets 1,005,202,362 (R)
Item(Q) / Item(R) 1.1565 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 28,685,123 (U)
Local Fair Share [Item (P) or (T)] 68,258,796 (V)

EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

1,643 (A)

23,726,699 (B)

42 (C)

606,525 (D)

19 (E)

274,381 (F)

10 (G)

144,411 (H)

258 (I)

3,894,822 (J)

26 (K)

38,285 (L)

\$28,685,123 (M)

COUNTY: 35-SOMERSET
DISTRICT: 5470-WARREN TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 258 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.03550
times Item (A) times 1/3 1,947,411 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,621.0 (C-1)
- @ \$96 per pupil times Item (C-1) 155,616 (C)

Projected Low Income enrollment (FTE) 105.0 (D-1)
Low Income Concentration Rate 6.4730% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$94.00 (D-3)
Item (D-1) times Item (D-3) 9,870 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.03550 \$171,361 (E)

COUNTY: 35-SOMERSET
DISTRICT: 5470-WARREN TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
501.0 + 62.0 + 0.0 + 122.0 = 685.0 (A-1)

4.4 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 685.0) + (\$14.22 \times 685.0 \times 4.4)$

$BA1 = (\$369,612) + (\$42,859)$

$BA1 = \$412,471 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

162.0 (B-1)

3.5 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 162.0) + (\$7.17 \times 162.0 \times 3.5)$

$BA2 = (\$608,953) + (\$4,065)$

$BA2 = \$613,018 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$1,025,489 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 35-SOMERSET
DISTRICT: 5470-WARREN TWP
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	46,539,952 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	30,803,895 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	15,736,057 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	151.085% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	3,144,261 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	3,022,886 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-121,375 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	121,375 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.012083% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	121,371 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.926 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	100.891% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	121,371 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	121,371 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 35-SOMERSET
DISTRICT: 5470-WARREN TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	1,120,126 (A-4)	Assessment for Debt Service on SDA funding*	\$24,700 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,876,312 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$3,119,557 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	147,819 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$3,144,257 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$3,119,557 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 41-WARREN
DISTRICT: 5480-WASHINGTON BORO
BUDGET: K-6

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	503.0 (A)		Projected		Projected
October 2022	487.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	450.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	459.0 (D)				
October 2019	468.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	481.0 (F)	Elementary - Full K & Gr. 1-5	433 (Q-2)	1.00 (R-2)	433 (S-2)
		Middle School - Gr. 6-8	74 (Q-3)	1.04 (R-3)	77 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			510 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,440.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,408.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	480.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	469.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0228 (K)				
Third Root of Item (K)	1.007543 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.007543 (M)	Elementary - Full K & Gr. 1-5	181 (T-2)	4 (U-2)	7 (V-2)
Growth Rate - Item (M) as a %	0.7543%(N)	Middle School - Gr. 6-8	27 (T-3)	0 (U-3)	2 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	503.0 (O)	Subtotal	208 (T)	4 (U)	9 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	507.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.52736	@ 0.50	@ (0.52736 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	95 (W-2)	2 (X-2)	5 (Y-2)
		Middle School - Gr. 6-8	15 (W-3)	0 (X-3)	1 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	110 (W)	2 (X)	6 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		628 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 41-WARREN
DISTRICT: 5480-WASHINGTON BORO
BUDGET: K-6

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$4,023,131 (A-1)	
Special Education Categorical Aid	\$330,519 (A-2)	
Security Aid	\$96,092 (A-3)	
Transportation Aid	\$27,569 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$4,477,311 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$1,167,434 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$1,167,434 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$5,644,745 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$5,258,426 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$9,708,168 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 41-WARREN
DISTRICT: 5480-WASHINGTON BORO
BUDGET: K-6

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96600
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96600
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

510 (A)	Equalized Valuation (10/1/2023)	345,722,731 (N)
	District Income (2021)	106,737,099 (O)
	Equalized Val. x 0.012707978 / 2	2,196,718 (P-1)
6,870,636 (B)	District Income x 0.050601493 / 2	2,700,528 (P-2)
	Local Fair Share : Item(P-1) + Item(P-2)	4,897,246 (P)
110 (C)	LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT	
	County Local Shares	196,332,504 (Q)
1,481,902 (D)	County Adequacy Budgets	280,175,783 (R)
2 (E)	Item(Q) / Item(R)	0.7007 (S)
	Local Share	
26,944 (F)	Item(S) x Item(M) - for Vocs Only	0 (T)
	EQUALIZATION AID CALCULATION	
6 (G)	Adequacy Budget [Item(M)]	9,612,024 (U)
	Local Fair Share [Item (P) or (T)]	4,897,246 (V)
80,831 (H)	EQUALIZATION AID [MAX(0, (Item(U) less Item(V)))]	\$4,714,778 (W)

81 (I)

8 (K)

10,989 (L)

\$9,612,024 (M)

COUNTY: 41-WARREN
DISTRICT: 5480-WASHINGTON BORO
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 81 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96600
times Item (A) times 1/3 570,361 (B)

SECURITY AID -

Projected FTE Resident enrollment 507.0 (C-1)
- @ \$96 per pupil times Item (C-1) 48,672 (C)

Projected Low Income enrollment (FTE) 217.0 (D-1)
Low Income Concentration Rate 42.9420% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 125,860 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96600 \$168,598 (E)

COUNTY: 41-WARREN
DISTRICT: 5480-WASHINGTON BORO
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 10.0 + 0.0 + 0.0 + 5.0 = 15.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} & \text{REGULAR PUPILS AVERAGE DISTANCE} \\ & 11.8 \text{ (A-2)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 15.0) + (\$14.22 \times 15.0 \times 11.8) \\ \text{BA1} &= (\$8,094) + (\$2,517) \\ \text{BA1} &= \$10,611 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 5.0 \text{ (B-1)} \\ & \text{SPECIAL EDUCATION PUPILS AVERAGE DISTANCE} \\ & 9.6 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 5.0) + (\$7.17 \times 5.0 \times 9.6) \\ \text{BA2} &= (\$18,795) + (\$344) \\ \text{BA2} &= \$19,139 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\begin{aligned} & \text{Item (A) plus Item (B)} \\ & \$29,750 \text{ (C) TRANSPORTATION AID} \end{aligned}$$

COUNTY: 41-WARREN
DISTRICT: 5480-WASHINGTON BORO
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

02/29/2024

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District Factor Group	DE (A)
Concentration Rate of Low Income Enrollment	0.42942 (B)
Projected In-District Preschool Enrollment Funded	56.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.96600 GCA) times Item(C)	843,584 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	60 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.96600 GCA) times Item(E)	1,015,860 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.96600 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$1,859,444 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 41-WARREN
DISTRICT: 5480-WASHINGTON BORO
BUDGET: K-6

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	9,708,168 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	10,350,983 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	642,815 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	93.790% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	5,483,487 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	4,477,311 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,006,176 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,006,176 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.100169% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,006,178 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.894 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	151.598% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	691,647 (I-1)
Special Education Categorical Aid	239,842 (I-2)
Security Aid	72,506 (I-3)
Transportation Aid	2,181 (I-4)
Adjustment Aid	0 (I-5)
Total	1,006,176 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 41-WARREN
DISTRICT: 5480-WASHINGTON BORO
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	4,714,778 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	1,859,444 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$1,859,444 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	29,750 (A-4)	Assessment for Debt Service on SDA funding*	\$12,485 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	570,361 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$7,330,446 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	168,598 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$5,483,487 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$7,330,446 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 05-BURLINGTON
DISTRICT: 5490-WASHINGTON TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	62.0 (A)		Projected		Projected
October 2022	63.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	64.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	64.0 (D)				
October 2019	61.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	61.0 (F)	Elementary - Full K & Gr. 1-5	26 (Q-2)	1.00 (R-2)	26 (S-2)
		Middle School - Gr. 6-8	15 (Q-3)	1.04 (R-3)	16 (S-3)
		High School - Gr. 9-12	21 (Q-4)	1.15 (R-4)	24 (S-4)
		Total - Based on Grade Level			66 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	189.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	186.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	63.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	62.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0161 (K)				
Third Root of Item (K)	1.005348 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.005348 (M)	Elementary - Full K & Gr. 1-5	10 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	0.5348%(N)	Middle School - Gr. 6-8	2 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	3 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	62.0 (O)	Subtotal	15 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	62.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.48049	@ 0.50	@ (0.48049 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	5 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	1 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	2 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	8 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		74 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024 2

COUNTY: 05-BURLINGTON
DISTRICT: 5490-WASHINGTON TWP
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$1,301 (A-1)	
Special Education Categorical Aid	\$52,560 (A-2)	
Security Aid	\$9,777 (A-3)	
Transportation Aid	\$83,884 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$147,522 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$130,626 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$130,626 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$278,148 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$1,482,945 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$1,546,583 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 05-BURLINGTON
DISTRICT: 5490-WASHINGTON TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98480
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98480
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$1,161,288 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

66 (A) Equalized Valuation (10/1/2023) 139,476,926 (N)
District Income (2021) 30,216,473 (O)

906,445 (B) Equalized Val. x 0.012707978 / 2 886,235 (P-1)
District Income x 0.050601493 / 2 764,499 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 1,650,734 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

109,872 (D) County Local Shares 924,370,551 (Q)
County Adequacy Budgets 1,280,196,937 (R)
0 (E) Item(Q) / Item(R) 0.7221 (S)

Local Share
0 (F) Item(S) x Item(M) - for Vocs Only 0 (T)

0 (G) EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 1,161,288 (U)
Local Fair Share [Item (P) or (T)] 1,650,734 (V)

0 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

10 (I)

143,571 (J)

1 (K)

1,400 (L)

COUNTY: 05-BURLINGTON
DISTRICT: 5490-WASHINGTON TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 10 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98480
times Item (A) times 1/3 71,785 (B)

SECURITY AID -

Projected FTE Resident enrollment 62.0 (C-1)
- @ \$96 per pupil times Item (C-1) 5,952 (C)

Projected Low Income enrollment (FTE) 15.0 (D-1)
Low Income Concentration Rate 24.1940% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$352.00 (D-3)
Item (D-1) times Item (D-3) 5,280 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98480 \$11,061 (E)

COUNTY: 05-BURLINGTON
DISTRICT: 5490-WASHINGTON TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 61.0 + 8.0 + 0.0 + 1.0 = 70.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 70.0) + (\$14.22 \times 70.0 \times 11.7) \\ \text{BA1} &= (\$37,771) + (\$11,646) \\ \text{BA1} &= \$49,417 \text{ (A)} \end{aligned}$$

$$11.7 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 1.0 \text{ (B-1)} \\ \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 1.0) + (\$7.17 \times 1.0 \times 18.8) \\ \text{BA2} &= (\$3,759) + (\$135) \\ \text{BA2} &= \$3,894 \text{ (B)} \end{aligned}$$

$$18.8 \text{ (B-2)}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$53,311 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 05-BURLINGTON
DISTRICT: 5490-WASHINGTON TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	A (A)
Concentration Rate of Low Income Enrollment	0.24194 (B)
Projected In-District Preschool Enrollment Funded	6.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.98480 GCA) times Item(C)	92,142 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.98480 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.98480 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$92,142 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 05-BURLINGTON
DISTRICT: 5490-WASHINGTON TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	1,546,583 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	1,244,134 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	302,449 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	124.310% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-11,365 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	136,157 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	147,522 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	11,365 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.130 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	59.193% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-1,301 (I-1)
Special Education Categorical Aid	-10,064 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-11,365 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 05-BURLINGTON
DISTRICT: 5490-WASHINGTON TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	92,142 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$92,142 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	83,884 (A-4)	Assessment for Debt Service on SDA funding*	\$18,840 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	42,496 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$209,459 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	9,777 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$136,157 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$209,459 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 15-GLOUCESTER
DISTRICT: 5500-WASHINGTON TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	7,067.0 (A)		Projected		Projected
October 2022	6,992.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	7,054.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	7,031.0 (D)				
October 2019	7,258.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	7,201.5 (F)	Elementary - Full K & Gr. 1-5	3,132 (Q-2)	1.00 (R-2)	3,132 (S-2)
		Middle School - Gr. 6-8	1,756 (Q-3)	1.04 (R-3)	1,826 (S-3)
		High School - Gr. 9-12	2,137 (Q-4)	1.15 (R-4)	2,458 (S-4)
		Total - Based on Grade Level			7,416 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	21,113.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	21,490.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	7,037.8 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	7,163.5 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9825 (K)				
Third Root of Item (K)	0.994116 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.005884 (M)	Elementary - Full K & Gr. 1-5	604 (T-2)	26 (U-2)	20 (V-2)
Growth Rate - Item (M) as a %	-0.5884%(N)	Middle School - Gr. 6-8	407 (T-3)	5 (U-3)	3 (V-3)
		High School - Gr. 9-12	438 (T-4)	13 (U-4)	14 (V-4)
10/15/2023 RESIDENT ENROLLMENT	7,067.0 (O)	Subtotal	1,449 (T)	44 (U)	37 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	7,025.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47289	@ 0.50	@ (0.47289 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	286 (W-2)	13 (X-2)	12 (Y-2)
		Middle School - Gr. 6-8	200 (W-3)	3 (X-3)	2 (Y-3)
		High School - Gr. 9-12	238 (W-4)	7 (X-4)	10 (Y-4)
		Subtotal	724 (W)	23 (X)	24 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	8,187 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 15-GLOUCESTER
DISTRICT: 5500-WASHINGTON TWP
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$32,710,025 (A-1)	
Special Education Categorical Aid	\$5,556,586 (A-2)	
Security Aid	\$944,104 (A-3)	
Transportation Aid	\$2,909,313 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$42,120,028 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$3,274,585 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$3,274,585 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$45,394,613 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$94,430,756 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$133,641,471 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 15-GLOUCESTER
DISTRICT: 5500-WASHINGTON TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment 7,416 (A)
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(A) 100,351,857 (B)

Projected Weighted At-Risk Only Enrollment 724 (C)
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(C) 9,797,026 (D)

Projected Weighted LEP Only Enrollment 23 (E)
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(E) 311,231 (F)

Projected Weighted combined LEP & Low Income Enrollment 24 (G)
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(G) 324,763 (H)

***** SPECIAL EDUCATION *****
Special Education Enrollment 1,117 (I)
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97030
times Item (I) times 2/3 15,800,725 (J)

Speech Only Enrollment 113 (K)
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97030
times Item (K) 155,914 (L)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L) \$126,741,516 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 6,489,082,177 (N)
District Income (2021) 2,148,053,679 (O)

Equalized Val. x 0.012707978 / 2 41,231,557 (P-1)
District Income x 0.050601493 / 2 54,347,362 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 95,578,919 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 539,227,363 (Q)
County Adequacy Budgets 846,977,809 (R)
Item(Q) / Item(R) 0.6366 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 126,741,516 (U)
Local Fair Share [Item (P) or (T)] 95,578,919 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$31,162,597 (W)

COUNTY: 15-GLOUCESTER
DISTRICT: 5500-WASHINGTON TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 1,117 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97030
times Item (A) times 1/3 7,900,362 (B)

SECURITY AID -

Projected FTE Resident enrollment 7,025.0 (C-1)
- @ \$96 per pupil times Item (C-1) 674,400 (C)

Projected Low Income enrollment (FTE) 1,486.0 (D-1)
Low Income Concentration Rate 21.1550% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$308.00 (D-3)
Item (D-1) times Item (D-3) 457,688 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97030 \$1,098,465 (E)

COUNTY: 15-GLOUCESTER
DISTRICT: 5500-WASHINGTON TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
2,705.0 + 662.0 + 101.0 + 410.0 = 3,878.0 (A-1)

4.2 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 3,878.0) + (\$14.22 \times 3,878.0 \times 4.2)$

$BA1 = (\$2,092,491) + (\$231,610)$

$BA1 = \$2,324,101 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

324.0 (B-1)

5.4 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 324.0) + (\$7.17 \times 324.0 \times 5.4)$

$BA2 = (\$1,217,906) + (\$12,545)$

$BA2 = \$1,230,451 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$3,554,552 (C) TRANSPORTATION AID

COUNTY: 15-GLOUCESTER
DISTRICT: 5500-WASHINGTON TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	FG (A)
Concentration Rate of Low Income Enrollment	0.21155 (B)
Projected In-District Preschool Enrollment Funded	365.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.97030 GCA) times Item(C)	5,522,815 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	168 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.97030 GCA) times Item(E)	2,857,008 (F)
Projected State Head Start Enrollment Funded	27 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.97030 GCA) times Item(G)	253,719 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$8,633,542 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 15-GLOUCESTER
DISTRICT: 5500-WASHINGTON TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	133,641,471 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	135,740,343 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	2,098,872 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	98.454% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	43,715,976 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	42,120,028 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,595,948 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,595,948 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.158883% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,595,948 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.487 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	130.278% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	1,595,948 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	1,595,948 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 15-GLOUCESTER
DISTRICT: 5500-WASHINGTON TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	32,710,025 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	8,633,542 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$8,633,542 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	2,909,313 (A-4)	Assessment for Debt Service on SDA funding*	\$182,956 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	7,152,534 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$52,166,562 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	944,104 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$43,715,976 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$52,166,562 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 21-MERCER
DISTRICT: 5510-ROBBINSVILLE TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2,972.0 (A)		Projected		Projected
October 2022	3,048.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	3,115.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	3,093.5 (D)				
October 2019	3,156.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	3,148.5 (F)	Elementary - Full K & Gr. 1-5	1,176 (Q-2)	1.00 (R-2)	1,176 (S-2)
		Middle School - Gr. 6-8	744 (Q-3)	1.04 (R-3)	774 (S-3)
		High School - Gr. 9-12	1,024 (Q-4)	1.15 (R-4)	1,178 (S-4)
		Total - Based on Grade Level			3,128 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	9,135.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	9,398.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	3,045.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	3,132.8 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9720 (K)				
Third Root of Item (K)	0.990569 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.009431 (M)	Elementary - Full K & Gr. 1-5	79 (T-2)	12 (U-2)	5 (V-2)
Growth Rate - Item (M) as a %	-0.9431%(N)	Middle School - Gr. 6-8	38 (T-3)	2 (U-3)	0 (V-3)
		High School - Gr. 9-12	53 (T-4)	3 (U-4)	1 (V-4)
10/15/2023 RESIDENT ENROLLMENT	2,972.0 (O)	Subtotal	170 (T)	17 (U)	6 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	2,944.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	37 (W-2)	6 (X-2)	3 (Y-2)
		Middle School - Gr. 6-8	19 (W-3)	1 (X-3)	0 (Y-3)
		High School - Gr. 9-12	29 (W-4)	2 (X-4)	1 (Y-4)
		Subtotal	85 (W)	9 (X)	4 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		3,226 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 21-MERCER
DISTRICT: 5510-ROBBINSVILLE TWP
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$5,905,078 (A-1)
Special Education Categorical Aid	\$2,787,359 (A-2)
Security Aid	\$259,044 (A-3)
Transportation Aid	\$1,168,077 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$10,119,558 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$10,119,558 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$41,274,979 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$50,226,460 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 21-MERCER
DISTRICT: 5510-ROBBINSVILLE TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00870 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00870 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00870 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00870 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00870
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00870
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 3,635,359,648 (N)
District Income (2021) 1,138,941,620 (O)

Equalized Val. x 0.012707978 / 2 23,099,035 (P-1)
District Income x 0.050601493 / 2 28,816,073 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 51,915,108 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 903,629,670 (Q)
County Adequacy Budgets 1,276,254,960 (R)
Item(Q) / Item(R) 0.7080 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
4 (G) Adequacy Budget [Item(M)] 52,330,796 (U)
Local Fair Share [Item (P) or (T)] 51,915,108 (V)

56,269 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$415,688 (W)

468 (I)

6,882,174 (J)

47 (K)

67,415 (L)

\$52,330,796 (M)

COUNTY: 21-MERCER
DISTRICT: 5510-ROBBINSVILLE TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 468 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00870
times Item (A) times 1/3 3,441,087 (B)

SECURITY AID -

Projected FTE Resident enrollment 2,944.0 (C-1)
- @ \$96 per pupil times Item (C-1) 282,624 (C)

Projected Low Income enrollment (FTE) 176.0 (D-1)
Low Income Concentration Rate 5.9890% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$87.00 (D-3)
Item (D-1) times Item (D-3) 15,312 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00870 \$300,528 (E)

COUNTY: 21-MERCER
DISTRICT: 5510-ROBBINSVILLE TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
1,345.0 + 181.0 + 0.0 + 122.0 = 1,648.0 (A-1)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 1,648.0) + (\$14.22 \times 1,648.0 \times 3.7)$

$BA1 = (\$889,228) + (\$86,708)$

$BA1 = \$975,936 (A)$

3.7 (A-2)

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

106.0 (B-1)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 106.0) + (\$7.17 \times 106.0 \times 4.0)$

$BA2 = (\$398,451) + (\$3,040)$

$BA2 = \$401,491 (B)$

4.0 (B-2)

TRANSPORTATION AID

Item (A) plus Item (B)

\$1,377,427 (C) TRANSPORTATION AID

COUNTY: 21-MERCER
DISTRICT: 5510-ROBBINSVILLE TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	I (A)
Concentration Rate of Low Income Enrollment	0.05989 (B)
Projected In-District Preschool Enrollment Funded	179.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 1.00870 GCA) times Item(C)	2,815,670 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 1.00870 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 1.00870 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$2,815,670 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 21-MERCER
DISTRICT: 5510-ROBBINSVILLE TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	50,226,460 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	56,072,411 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	5,845,951 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	89.574% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	0 (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	5,534,730 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	10,119,558 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	4,584,828 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.291 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	120.010% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	YES (D-3)
None of the Above	NO (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	0 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 21-MERCER
DISTRICT: 5510-ROBBINSVILLE TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	5,905,078 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	2,815,670 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$2,815,670 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	1,168,077 (A-4)	Assessment for Debt Service on SDA funding*	\$119,784 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	2,787,359 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$12,815,444 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	259,044 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	112,776 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$10,119,558 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$12,928,220 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 21-MERCER
DISTRICT: 5510-ROBBINSVILLE TWP
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
SP99182	2000751	\$302,057	\$1,812,980	\$2,249,470	40.0000%	0	\$97,378
SP99183	2000751	\$88,251	\$657,221	\$657,221	40.0000%	0	\$35,300
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$132,678			

COUNTY: 21-MERCER
DISTRICT: 5510-ROBBINSVILLE TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$132,678
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$112,776

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 27-MORRIS
DISTRICT: 5520-WASHINGTON TWP
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,973.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	1,965.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	1,933.0 (C)	Base Weight			
October 2020	1,943.0 (D)				
October 2019	2,035.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	2,022.0 (F)	Elementary - Full K & Gr. 1-5	1,274 (Q-2)	1.00 (R-2)	1,274 (S-2)
		Middle School - Gr. 6-8	685 (Q-3)	1.04 (R-3)	712 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			1,986 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	5,871.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	6,000.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,957.0 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	2,000.0 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9785 (K)				
Third Root of Item (K)	0.992781 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.007219 (M)	Elementary - Full K & Gr. 1-5	38 (T-2)	30 (U-2)	11 (V-2)
Growth Rate - Item (M) as a %	-0.7219%(N)	Middle School - Gr. 6-8	30 (T-3)	6 (U-3)	4 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,973.0 (O)	Subtotal	68 (T)	36 (U)	15 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,959.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	18 (W-2)	15 (X-2)	7 (Y-2)
		Middle School - Gr. 6-8	15 (W-3)	3 (X-3)	2 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	33 (W)	18 (X)	9 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		2,046 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 27-MORRIS
DISTRICT: 5520-WASHINGTON TWP
BUDGET: K-8

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$1,459,575 (A-1)
Special Education Categorical Aid	\$1,591,751 (A-2)
Security Aid	\$176,840 (A-3)
Transportation Aid	\$457,507 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$3,685,673 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$3,685,673 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$38,388,892 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$41,617,058 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 27-MORRIS
DISTRICT: 5520-WASHINGTON TWP
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.01790
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.01790
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 2,295,757,123 (N)
District Income (2021) 939,956,075 (O)

Equalized Val. x 0.012707978 / 2 14,587,216 (P-1)
District Income x 0.050601493 / 2 23,781,590 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 38,368,806 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,699,984,317 (Q)
County Adequacy Budgets 1,348,918,481 (R)
Item(Q) / Item(R) 1.2603 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
9 (G) Adequacy Budget [Item(M)] 33,705,708 (U)
Local Fair Share [Item (P) or (T)] 38,368,806 (V)

127,761 (H) EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

311 (I)

4,615,123 (J)

32 (K)

46,319 (L)

\$33,705,708 (M)

COUNTY: 27-MORRIS
DISTRICT: 5520-WASHINGTON TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 311 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.01790
times Item (A) times 1/3 2,307,562 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,959.0 (C-1)
- @ \$96 per pupil times Item (C-1) 188,064 (C)

Projected Low Income enrollment (FTE) 83.0 (D-1)
Low Income Concentration Rate 4.2070% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$61.00 (D-3)
Item (D-1) times Item (D-3) 5,063 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.01790 \$196,584 (E)

COUNTY: 27-MORRIS
DISTRICT: 5520-WASHINGTON TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
1,189.0 + 140.0 + 2.0 + 44.0 = 1,375.0 (A-1)

4.1 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 1,375.0) + (\$14.22 \times 1,375.0 \times 4.1)$

$BA1 = (\$741,923) + (\$80,165)$

$BA1 = \$822,088 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

110.0 (B-1)

4.1 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 110.0) + (\$7.17 \times 110.0 \times 4.1)$

$BA2 = (\$413,487) + (\$3,234)$

$BA2 = \$416,721 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$1,238,809 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 27-MORRIS
DISTRICT: 5520-WASHINGTON TWP
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	41,617,058 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	36,209,854 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	5,407,204 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	114.933% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	3,742,955 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	3,685,673 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-57,282 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	57,282 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.005703% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	57,286 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.292 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	120.063% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	57,286 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	57,286 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 27-MORRIS
DISTRICT: 5520-WASHINGTON TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	1,459,575 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	457,507 (A-4)	Assessment for Debt Service on SDA funding*	\$41,548 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,649,037 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$3,701,411 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	176,840 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	508,077 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$3,742,959 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$4,209,488 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 27-MORRIS
DISTRICT: 5520-WASHINGTON TWP
BUDGET: K-8

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
5520030231000	2003154	\$212,976	\$4,091,030	\$4,091,030	40.0000%	0	\$85,190
5520030232000	2003154	\$37,266	\$715,830	\$715,830	40.0000%	0	\$14,906
5520035231000	2003154	\$484,860	\$9,313,630	\$9,313,630	40.0000%	0	\$193,944
5520035232000	2003154	\$24,279	\$466,380	\$466,380	40.0000%	0	\$9,712
5520035233000	2003154	\$59,976	\$1,152,074	\$1,152,074	40.0000%	0	\$23,990
5520035234000	2003154	\$28,530	\$548,040	\$548,040	40.0000%	0	\$11,412
5520040231000	2003154	\$64,952	\$1,237,073	\$1,247,660	40.0000%	0	\$25,760
5520040232000	2003154	\$58,553	\$1,124,740	\$1,124,740	40.0000%	0	\$23,421
5520050231000	2003154	\$128,516	\$2,374,560	\$2,468,650	40.0000%	0	\$49,447
5520050232000	2003154	\$48,501	\$931,660	\$931,660	40.0000%	0	\$19,400
5520080231000	2003154	\$301,717	\$5,795,650	\$5,795,650	40.0000%	0	\$120,687
5520080232000	2003154	\$49,672	\$954,150	\$954,150	40.0000%	0	\$19,869

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$597,738

COUNTY: 27-MORRIS
DISTRICT: 5520-WASHINGTON TWP
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$597,738
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$508,077

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 41-WARREN
DISTRICT: 5530-WASHINGTON TWP
BUDGET: K-6

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	396.0 (A)		Projected		Projected
October 2022	387.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	394.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	384.0 (D)				
October 2019	414.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	422.0 (F)	Elementary - Full K & Gr. 1-5	341 (Q-2)	1.00 (R-2)	341 (S-2)
		Middle School - Gr. 6-8	50 (Q-3)	1.04 (R-3)	52 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			393 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,177.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,220.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	392.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	406.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9646 (K)				
Third Root of Item (K)	0.988056 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.011944 (M)	Elementary - Full K & Gr. 1-5	51 (T-2)	0 (U-2)	1 (V-2)
Growth Rate - Item (M) as a %	-1.1944%(N)	Middle School - Gr. 6-8	10 (T-3)	0 (U-3)	1 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	396.0 (O)	Subtotal	61 (T)	0 (U)	2 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	391.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	24 (W-2)	0 (X-2)	1 (Y-2)
		Middle School - Gr. 6-8	5 (W-3)	0 (X-3)	1 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	29 (W)	0 (X)	2 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	424 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 41-WARREN
DISTRICT: 5530-WASHINGTON TWP
BUDGET: K-6

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$144,570 (A-1)	
Special Education Categorical Aid	\$351,820 (A-2)	
Security Aid	\$49,011 (A-3)	
Transportation Aid	\$258,367 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$803,768 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$227,792 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$227,792 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$1,031,560 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$7,009,948 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$7,555,349 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 41-WARREN
DISTRICT: 5530-WASHINGTON TWP
BUDGET: K-6

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96600
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96600
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$6,593,447 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 480,674,714 (N)
District Income (2021) 151,130,606 (O)

Equalized Val. x 0.012707978 / 2 3,054,202 (P-1)
District Income x 0.050601493 / 2 3,823,717 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 6,877,919 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 196,332,504 (Q)
County Adequacy Budgets 280,175,783 (R)
Item(Q) / Item(R) 0.7007 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
2 (G) Adequacy Budget [Item(M)] 6,593,447 (U)
Local Fair Share [Item (P) or (T)] 6,877,919 (V)

26,944 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

62 (I)

873,146 (J)

6 (K)

8,242 (L)

COUNTY: 41-WARREN
DISTRICT: 5530-WASHINGTON TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 62 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96600
times Item (A) times 1/3 436,573 (B)

SECURITY AID -

Projected FTE Resident enrollment 391.0 (C-1)
- @ \$96 per pupil times Item (C-1) 37,536 (C)

Projected Low Income enrollment (FTE) 63.0 (D-1)
Low Income Concentration Rate 16.1620% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$235.00 (D-3)
Item (D-1) times Item (D-3) 14,805 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96600 \$50,561 (E)

COUNTY: 41-WARREN
DISTRICT: 5530-WASHINGTON TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
222.0 + 30.0 + 0.0 + 12.0 = 264.0 (A-1)

4.0 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 264.0) + (\$14.22 \times 264.0 \times 4.0)$

$BA1 = (\$142,449) + (\$15,016)$

$BA1 = \$157,465 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

25.0 (B-1)

2.8 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 25.0) + (\$7.17 \times 25.0 \times 2.8)$

$BA2 = (\$93,974) + (\$502)$

$BA2 = \$94,476 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$251,941 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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COUNTY: 41-WARREN
DISTRICT: 5530-WASHINGTON TWP
BUDGET: K-6

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District Factor Group	GH (A)
Concentration Rate of Low Income Enrollment	0.16162 (B)
Projected In-District Preschool Enrollment Funded	24.0 (C)
Projected Preschool Education Aid - Part I @ (\$15,594 per pupil X 0.96600 GCA) times Item(C)	361,536 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II @ (\$17,527 per pupil X 0.96600 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III @ (\$9,685 per pupil X 0.96600 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV @ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID Items (D)+(F)+(H)+(J)	\$361,536 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 41-WARREN
DISTRICT: 5530-WASHINGTON TWP
BUDGET: K-6

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	7,555,349 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	7,080,581 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	474,768 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	106.705% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-64,693 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	739,075 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	803,768 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	64,693 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.774 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	145.312% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-64,693 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-64,693 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 41-WARREN
DISTRICT: 5530-WASHINGTON TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	79,877 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	361,536 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$361,536 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	258,367 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	351,820 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,100,611 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	49,011 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$739,075 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,100,611 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 35-SOMERSET
DISTRICT: 5540-WATCHUNG BORO
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	662.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	646.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	598.0 (C)	Base Weight			
October 2020	600.0 (D)				
October 2019	599.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	635.0 (F)	Elementary - Full K & Gr. 1-5	458 (Q-2)	1.00 (R-2)	458 (S-2)
		Middle School - Gr. 6-8	213 (Q-3)	1.04 (R-3)	222 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			680 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,906.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,834.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	635.3 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	611.3 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	1.0393 (K)				
Third Root of Item (K)	1.012919 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.012919 (M)	Elementary - Full K & Gr. 1-5	4 (T-2)	21 (U-2)	4 (V-2)
Growth Rate - Item (M) as a %	1.2919%(N)	Middle School - Gr. 6-8	3 (T-3)	8 (U-3)	1 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	662.0 (O)	Subtotal	7 (T)	29 (U)	5 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	671.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Above the Base			
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	2 (W-2)	11 (X-2)	2 (Y-2)
		Middle School - Gr. 6-8	1 (W-3)	4 (X-3)	1 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	3 (W)	15 (X)	3 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		701 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 35-SOMERSET
DISTRICT: 5540-WATCHUNG BORO
BUDGET: K-8

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$720,524 (A-2)
Security Aid	\$60,043 (A-3)
Transportation Aid	\$336,135 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$1,116,702 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$1,116,702 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$12,786,815 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$13,567,382 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 35-SOMERSET
DISTRICT: 5540-WATCHUNG BORO
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.03550
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.03550
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

680 (A)	Equalized Valuation (10/1/2023)	1,496,834,168 (N)
	District Income (2021)	648,187,093 (O)
9,819,936 (B)	Equalized Val. x 0.012707978 / 2	9,510,868 (P-1)
	District Income x 0.050601493 / 2	16,399,617 (P-2)
	Local Fair Share : Item(P-1) + Item(P-2)	25,910,485 (P)
3 (C)	LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT	
43,323 (D)	County Local Shares	1,162,565,886 (Q)
	County Adequacy Budgets	1,005,202,362 (R)
15 (E)	Item(Q) / Item(R)	1.1565 (S)
216,616 (F)	Local Share Item(S) x Item(M) - for Vocs Only	0 (T)
3 (G)	EQUALIZATION AID CALCULATION	
	Adequacy Budget [Item(M)]	11,754,689 (U)
	Local Fair Share [Item (P) or (T)]	25,910,485 (V)
43,323 (H)	EQUALIZATION AID [MAX(0, (Item(U) less Item(V)))]	\$0 (W)

\$11,754,689 (M)

COUNTY: 35-SOMERSET
DISTRICT: 5540-WATCHUNG BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 107 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.03550
times Item (A) times 1/3 807,647 (B)

SECURITY AID -

Projected FTE Resident enrollment 671.0 (C-1)
- @ \$96 per pupil times Item (C-1) 64,416 (C)

Projected Low Income enrollment (FTE) 12.0 (D-1)
Low Income Concentration Rate 1.8130% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$26.00 (D-3)
Item (D-1) times Item (D-3) 312 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.03550 \$67,026 (E)

COUNTY: 35-SOMERSET
DISTRICT: 5540-WATCHUNG BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
384.0 + 0.0 + 0.0 + 34.0 = 418.0 (A-1)

3.6 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 418.0) + (\$14.22 \times 418.0 \times 3.6)$

$BA1 = (\$225,544) + (\$21,398)$

$BA1 = \$246,942 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

54.0 (B-1)

3.6 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 54.0) + (\$7.17 \times 54.0 \times 3.6)$

$BA2 = (\$202,984) + (\$1,394)$

$BA2 = \$204,378 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$451,320 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 35-SOMERSET
DISTRICT: 5540-WATCHUNG BORO
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	13,567,382 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	12,629,362 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	938,020 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	107.427% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,325,993 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,116,702 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-209,291 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	209,291 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.020836% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	209,293 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.974 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	103.405% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	87,123 (I-2)
Security Aid	6,983 (I-3)
Transportation Aid	115,185 (I-4)
Adjustment Aid	0 (I-5)
Total	209,291 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 35-SOMERSET
DISTRICT: 5540-WATCHUNG BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	451,320 (A-4)	Assessment for Debt Service on SDA funding*	\$47,138 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	807,647 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,278,855 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	67,026 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	566,548 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,325,993 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,845,403 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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DISTRICT: 5540-WATCHUNG BORO
BUDGET: K-8

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
5540040231000	2003147	\$527,873	\$6,590,421	\$6,884,000	40.0000%	0	\$202,144
5540040232000	2003147	\$61,055	\$796,224	\$796,224	40.0000%	0	\$24,422
5540050232000	2003147	\$109,865	\$1,432,754	\$1,432,754	40.0000%	0	\$43,946
5540050233000	2003147	\$344,393	\$4,378,618	\$4,491,231	40.0000%	0	\$134,303
5540050234000	2003147	\$128,307	\$1,673,251	\$1,673,251	40.0000%	0	\$51,323

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$456,138

COUNTY: 35-SOMERSET
DISTRICT: 5540-WATCHUNG BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$456,138
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$178,831
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$566,548

*FY24 ADJUSTMENT PRORATED BY .85