

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

02/29/2024 1

COUNTY: 05-BURLINGTON
DISTRICT: 1520-FLORENCE TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,593.0 (A)		Projected		Projected
October 2022	1,659.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,678.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,619.0 (D)				
October 2019	1,709.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,697.0 (F)	Elementary - Full K & Gr. 1-5	691 (Q-2)	1.00 (R-2)	691 (S-2)
		Middle School - Gr. 6-8	394 (Q-3)	1.04 (R-3)	410 (S-3)
		High School - Gr. 9-12	498 (Q-4)	1.15 (R-4)	573 (S-4)
		Total - Based on Grade Level			1,674 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	4,930.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	5,025.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,643.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,675.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9811 (K)				
Third Root of Item (K)	0.993651 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.006349 (M)	Elementary - Full K & Gr. 1-5	241 (T-2)	16 (U-2)	27 (V-2)
Growth Rate - Item (M) as a %	-0.6349%(N)	Middle School - Gr. 6-8	150 (T-3)	4 (U-3)	1 (V-3)
		High School - Gr. 9-12	155 (T-4)	9 (U-4)	2 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,593.0 (O)	Subtotal	546 (T)	29 (U)	30 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	1,583.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.51102	@ 0.50	@ (0.51102 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	123 (W-2)	8 (X-2)	17 (Y-2)
		Middle School - Gr. 6-8	80 (W-3)	2 (X-3)	1 (Y-3)
		High School - Gr. 9-12	91 (W-4)	5 (X-4)	1 (Y-4)
		Subtotal	294 (W)	15 (X)	19 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		2,002 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 05-BURLINGTON
DISTRICT: 1520-FLORENCE TWP
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$9,631,078 (A-1)
Special Education Categorical Aid	\$1,770,785 (A-2)
Security Aid	\$351,170 (A-3)
Transportation Aid	\$289,198 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$12,042,231 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$779,670 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$779,670 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$12,821,901 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$18,706,754 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$30,459,787 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 05-BURLINGTON
DISTRICT: 1520-FLORENCE TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98480
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98480
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 1,541,480,220 (N)
District Income (2021) 469,725,768 (O)

Equalized Val. x 0.012707978 / 2 9,794,548 (P-1)
District Income x 0.050601493 / 2 11,884,413 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 21,678,961 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 924,370,551 (Q)
County Adequacy Budgets 1,280,196,937 (R)
Item(Q) / Item(R) 0.7221 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 31,148,501 (U)
Local Fair Share [Item (P) or (T)] 21,678,961 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$9,469,540 (W)

1,674 (A)
22,990,751 (B)
294 (C)
4,037,802 (D)
15 (E)
206,010 (F)
19 (G)
260,946 (H)
252 (I)
3,617,982 (J)
25 (K)
35,010 (L)
\$31,148,501 (M)

COUNTY: 05-BURLINGTON
DISTRICT: 1520-FLORENCE TWP
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 252 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98480
times Item (A) times 1/3 1,808,991 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,583.0 (C-1)
- @ \$96 per pupil times Item (C-1) 151,968 (C)

Projected Low Income enrollment (FTE) 576.0 (D-1)
Low Income Concentration Rate 36.4090% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$529.00 (D-3)
Item (D-1) times Item (D-3) 304,704 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98480 \$449,731 (E)

COUNTY: 05-BURLINGTON
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 420.0 + 8.0 + 0.0 + 98.0 = 526.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 526.0) + (\$14.22 \times 526.0 \times 4.9) \\ \text{BA1} &= (\$283,819) + (\$36,651) \\ \text{BA1} &= \$320,470 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 86.0 \text{ (B-1)} \\ & \text{BA2} = (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 86.0) + (\$7.17 \times 86.0 \times 5.1) \\ \text{BA2} &= (\$323,271) + (\$3,145) \\ \text{BA2} &= \$326,416 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$646,886 \text{ (C) TRANSPORTATION AID}$$

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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	DE (A)
Concentration Rate of Low Income Enrollment	0.36409 (B)
Projected In-District Preschool Enrollment Funded	20.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.98480 GCA) times Item(C)	307,140 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	60 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.98480 GCA) times Item(E)	1,035,660 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.98480 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$1,342,800 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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COUNTY: 05-BURLINGTON
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BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	30,459,787 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	33,407,223 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	2,947,436 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	91.177% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	12,375,148 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	12,042,231 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-332,917 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	332,917 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.033143% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	332,915 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.085 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	109.219% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	38,206 (I-2)
Security Aid	98,561 (I-3)
Transportation Aid	196,148 (I-4)
Adjustment Aid	0 (I-5)
Total	332,915 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 05-BURLINGTON
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	9,631,078 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	1,342,800 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$1,342,800 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	485,346 (A-4)	Assessment for Debt Service on SDA funding*	\$117,952 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,808,991 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$13,599,994 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	449,731 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$12,375,146 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$13,599,994 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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COUNTY: 27-MORRIS
DISTRICT: 1530-FLORHAM PARK BORO
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	931.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	945.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	938.0 (C)	Base Weight			
October 2020	952.0 (D)				
October 2019	977.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	991.0 (F)	Elementary - Full K & Gr. 1-5	615 (Q-2)	1.00 (R-2)	615 (S-2)
		Middle School - Gr. 6-8	304 (Q-3)	1.04 (R-3)	316 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			931 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,814.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,920.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	938.0 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	973.3 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9637 (K)				
Third Root of Item (K)	0.987761 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.012239 (M)	Elementary - Full K & Gr. 1-5	9 (T-2)	10 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-1.2239%(N)	Middle School - Gr. 6-8	2 (T-3)	4 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	931.0 (O)	Subtotal	11 (T)	14 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	920.0 (O-1)	Projected Weighted Enrollment with	-----	-----	-----
		Additional Weights	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	4 (W-2)	5 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	1 (W-3)	2 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	5 (W)	7 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	943 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 27-MORRIS
DISTRICT: 1530-FLORHAM PARK BORO
BUDGET: K-8

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$1,044,885 (A-2)
Security Aid	\$66,755 (A-3)
Transportation Aid	\$161,007 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$1,272,647 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$1,272,647 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$20,773,055 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$21,884,695 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 27-MORRIS
DISTRICT: 1530-FLORHAM PARK BORO
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.01790
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.01790
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$15,574,779 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

931 (A) Equalized Valuation (10/1/2023) 3,326,244,249 (N)
District Income (2021) 925,847,069 (O)

13,216,135 (B) Equalized Val. x 0.012707978 / 2 21,134,919 (P-1)
District Income x 0.050601493 / 2 23,424,622 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 44,559,541 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

70,978 (D) County Local Shares 1,699,984,317 (Q)
County Adequacy Budgets 1,348,918,481 (R)
7 (E) Item(Q) / Item(R) 1.2603 (S)

99,369 (F) Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

0 (G) EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 15,574,779 (U)
Local Fair Share [Item (P) or (T)] 44,559,541 (V)

0 (H) EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

146 (I)

2,166,585 (J)

15 (K)

21,712 (L)

COUNTY: 27-MORRIS
DISTRICT: 1530-FLORHAM PARK BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 146 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.01790
times Item (A) times 1/3 1,083,293 (B)

SECURITY AID -

Projected FTE Resident enrollment 920.0 (C-1)
- @ \$96 per pupil times Item (C-1) 88,320 (C)

Projected Low Income enrollment (FTE) 11.0 (D-1)
Low Income Concentration Rate 1.1820% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$17.00 (D-3)
Item (D-1) times Item (D-3) 187 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.01790 \$90,091 (E)

COUNTY: 27-MORRIS
DISTRICT: 1530-FLORHAM PARK BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
158.0 + 26.0 + 5.0 + 113.0 = 302.0 (A-1)

4.1 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 302.0) + (\$14.22 \times 302.0 \times 4.1)$

$BA1 = (\$162,953) + (\$17,607)$

$BA1 = \$180,560 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

20.0 (B-1)

6.8 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 20.0) + (\$7.17 \times 20.0 \times 6.8)$

$BA2 = (\$75,179) + (\$975)$

$BA2 = \$76,154 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$256,714 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 27-MORRIS
DISTRICT: 1530-FLORHAM PARK BORO
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	21,884,695 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	16,748,163 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	5,136,532 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	130.669% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,430,098 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,272,647 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-157,451 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	157,451 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.015675% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	157,452 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.326 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	69.460% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	38,408 (I-2)
Security Aid	23,336 (I-3)
Transportation Aid	95,707 (I-4)
Adjustment Aid	0 (I-5)
Total	157,451 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 27-MORRIS
DISTRICT: 1530-FLORHAM PARK BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	256,714 (A-4)	Assessment for Debt Service on SDA funding*	\$26,168 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,083,293 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,403,930 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	90,091 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	538,030 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,430,098 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,941,960 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 27-MORRIS
DISTRICT: 1530-FLORHAM PARK BORO
BUDGET: K-8

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
1530015194000	2002907	\$259,258	\$4,071,953	\$4,071,953	40.0000%	0	\$103,703
1530020192000	2002907	\$560,215	\$8,798,848	\$8,798,848	40.0000%	0	\$224,086
1530030193000	2002907	\$762,971	\$11,983,356	\$11,983,356	40.0000%	0	\$305,188
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$632,977			

COUNTY: 27-MORRIS
DISTRICT: 1530-FLORHAM PARK BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$632,977
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$538,030

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 01-ATLANTIC
DISTRICT: 1540-FOLSOM BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	414.0 (A)		Projected		Projected
October 2022	413.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	423.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	446.0 (D)				
October 2019	449.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	477.0 (F)	Elementary - Full K & Gr. 1-5	228 (Q-2)	1.00 (R-2)	228 (S-2)
		Middle School - Gr. 6-8	127 (Q-3)	1.04 (R-3)	132 (S-3)
		High School - Gr. 9-12	47 (Q-4)	1.15 (R-4)	54 (S-4)
		Total - Based on Grade Level			414 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,250.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,372.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	416.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	457.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9112 (K)				
Third Root of Item (K)	0.969484 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.030516 (M)	Elementary - Full K & Gr. 1-5	47 (T-2)	1 (U-2)	2 (V-2)
Growth Rate - Item (M) as a %	-3.0516%(N)	Middle School - Gr. 6-8	33 (T-3)	1 (U-3)	0 (V-3)
		High School - Gr. 9-12	12 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	414.0 (O)	Subtotal	92 (T)	2 (U)	2 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	401.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47797	@ 0.50	@ (0.47797 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	22 (W-2)	1 (X-2)	1 (Y-2)
		Middle School - Gr. 6-8	16 (W-3)	1 (X-3)	0 (Y-3)
		High School - Gr. 9-12	7 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	45 (W)	2 (X)	1 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	462 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 01-ATLANTIC
DISTRICT: 1540-FOLSOM BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$3,918,512 (A-1)
Special Education Categorical Aid	\$363,041 (A-2)
Security Aid	\$79,030 (A-3)
Transportation Aid	\$181,520 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$1,313,728 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$5,855,831 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$214,290 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$214,290 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$6,070,121 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$1,890,028 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$6,250,611 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 01-ATLANTIC
DISTRICT: 1540-FOLSOM BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96930
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96930
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

414 (A) Equalized Valuation (10/1/2023) 223,381,576 (N)
District Income (2021) 63,873,274 (O)

5,596,393 (B) Equalized Val. x 0.012707978 / 2 1,419,364 (P-1)
District Income x 0.050601493 / 2 1,616,042 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 3,035,406 (P)

45 (C) LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

608,304 (D) County Local Shares 503,467,470 (Q)
County Adequacy Budgets 832,437,746 (R)
2 (E) Item(Q) / Item(R) 0.6048 (S)

27,036 (F) Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

1 (G) EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 7,157,912 (U)
Local Fair Share [Item (P) or (T)] 3,035,406 (V)

13,518 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$4,122,506 (W)

64 (I)

904,391 (J)

6 (K)

8,270 (L)

\$7,157,912 (M)

COUNTY: 01-ATLANTIC
DISTRICT: 1540-FOLSOM BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	7,157,912 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	4,122,506 (B)
District's Local Share - Item (A) minus Item (B)	3,035,406 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	6,813 (D)
Projected Prebudget Year Remaining Choice Enrollment	187.0 (E)
Budget Year Additional Choice Enrollment	21.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	208.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$1,417,104 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	208.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	208.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	6,316 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$1,417,104 (N)

COUNTY: 01-ATLANTIC
DISTRICT: 1540-FOLSOM BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 64 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96930
times Item (A) times 1/3 452,195 (B)

SECURITY AID -

Projected FTE Resident enrollment 401.0 (C-1)
- @ \$96 per pupil times Item (C-1) 38,496 (C)

Projected Low Income enrollment (FTE) 94.0 (D-1)
Low Income Concentration Rate 23.1880% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$337.00 (D-3)
Item (D-1) times Item (D-3) 31,678 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96930 \$68,020 (E)

COUNTY: 01-ATLANTIC
DISTRICT: 1540-FOLSOM BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
158.0 + 37.0 + 6.0 + 8.0 = 209.0 (A-1)

5.5 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 209.0) + (\$14.22 \times 209.0 \times 5.5)$

$BA1 = (\$112,772) + (\$16,346)$

$BA1 = \$129,118 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

9.0 (B-1)

13.1 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 9.0) + (\$7.17 \times 9.0 \times 13.1)$

$BA2 = (\$33,831) + (\$845)$

$BA2 = \$34,676 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$163,794 (C) TRANSPORTATION AID

COUNTY: 01-ATLANTIC
DISTRICT: 1540-FOLSOM BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	CD (A)
Concentration Rate of Low Income Enrollment	0.23188 (B)
Projected In-District Preschool Enrollment Funded	29.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.96930 GCA) times Item(C)	438,335 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.96930 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.96930 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$438,335 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 01-ATLANTIC
DISTRICT: 1540-FOLSOM BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	6,250,611 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	7,678,127 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	1,427,516 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	81.408% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	4,806,515 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	4,542,103 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-264,412 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	264,412 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.026323% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	264,409 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.734 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	90.833% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	203,994 (I-1)
Special Education Categorical Aid	60,415 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	264,409 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 01-ATLANTIC
DISTRICT: 1540-FOLSOM BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	4,122,506 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	438,335 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$438,335 (B)
School Choice Aid [CHOICE (N)]	1,417,104 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	181,520 (A-4)	Assessment for Debt Service on SDA funding*	\$44,325 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	423,456 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$6,617,626 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	79,030 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	173,613 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$6,223,616 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$6,791,239 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 01-ATLANTIC
DISTRICT: 1540-FOLSOM BORO
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
1540050231000	2003155	\$166,839	\$1,926,595	\$1,926,595	61.5986%	0	\$102,770
1540050232000	2003155	\$157,135	\$4,997,575	\$4,997,575	61.5986%	0	\$96,793
1540050233000	2003155	\$7,610	\$87,875	\$87,875	61.5986%	0	\$4,688

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$204,251

COUNTY: 01-ATLANTIC
DISTRICT: 1540-FOLSOM BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$204,251
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$173,613

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 03-BERGEN
DISTRICT: 1550-FORT LEE BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	4,035.5 (A)		Projected		Projected
October 2022	4,013.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	4,044.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	4,123.0 (D)				
October 2019	4,176.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	4,090.0 (F)	Elementary - Full K & Gr. 1-5	1,940 (Q-2)	1.00 (R-2)	1,940 (S-2)
		Middle School - Gr. 6-8	874 (Q-3)	1.04 (R-3)	909 (S-3)
		High School - Gr. 9-12	1,189 (Q-4)	1.15 (R-4)	1,367 (S-4)
		Total - Based on Grade Level			4,216 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	12,092.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	12,389.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	4,030.8 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	4,129.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9761 (K)				
Third Root of Item (K)	0.991953 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.008047 (M)	Elementary - Full K & Gr. 1-5	190 (T-2)	278 (U-2)	62 (V-2)
Growth Rate - Item (M) as a %	-0.8047%(N)	Middle School - Gr. 6-8	131 (T-3)	44 (U-3)	13 (V-3)
		High School - Gr. 9-12	172 (T-4)	50 (U-4)	12 (V-4)
10/15/2023 RESIDENT ENROLLMENT	4,035.5 (O)	Subtotal	493 (T)	372 (U)	87 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	4,003.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
* 1/2 Day Kindergarten pupil is counted as half.		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	89 (W-2)	139 (X-2)	37 (Y-2)
		Middle School - Gr. 6-8	64 (W-3)	23 (X-3)	8 (Y-3)
		High School - Gr. 9-12	93 (W-4)	29 (X-4)	8 (Y-4)
		Subtotal	246 (W)	191 (X)	53 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		4,706 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 03-BERGEN
DISTRICT: 1550-FORT LEE BORO
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$4,410,887 (A-2)
Security Aid	\$308,033 (A-3)
Transportation Aid	\$685,744 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$5,404,664 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$5,404,664 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$72,386,681 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$77,105,601 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 03-BERGEN
DISTRICT: 1550-FORT LEE BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00510
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00510
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023) 9,144,362,015 (N)
District Income (2021) 2,302,628,930 (O)
Equalized Val. x 0.012707978 / 2 58,103,176 (P-1)
District Income x 0.050601493 / 2 58,258,231 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 116,361,407 (P)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares 3,071,239,343 (Q)
County Adequacy Budgets 2,536,613,883 (R)
Item(Q) / Item(R) 1.2108 (S)
Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 75,375,380 (U)
Local Fair Share [Item (P) or (T)] 116,361,407 (V)
EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)
4,216 (A)
59,096,197 (B)
246 (C)
3,448,213 (D)
191 (E)
2,677,271 (F)
53 (G)
742,908 (H)
636 (I)
9,319,319 (J)
64 (K)
91,472 (L)
\$75,375,380 (M)

COUNTY: 03-BERGEN
DISTRICT: 1550-FORT LEE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 636 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00510
times Item (A) times 1/3 4,659,660 (B)

SECURITY AID -

Projected FTE Resident enrollment 4,003.0 (C-1)
- @ \$96 per pupil times Item (C-1) 384,288 (C)

Projected Low Income enrollment (FTE) 580.0 (D-1)
Low Income Concentration Rate 14.4720% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$210.00 (D-3)
Item (D-1) times Item (D-3) 121,800 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00510 \$508,669 (E)

COUNTY: 03-BERGEN
DISTRICT: 1550-FORT LEE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 90.0 + 24.0 + 0.0 + 188.0 = 302.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 302.0) + (\$14.22 \times 302.0 \times 9.4) \\ \text{BA1} &= (\$162,953) + (\$40,368) \\ \text{BA1} &= \$203,321 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 118.0 \text{ (B-1)} \\ & \text{BA2} = (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 118.0) + (\$7.17 \times 118.0 \times 5.2) \\ \text{BA2} &= (\$443,558) + (\$4,400) \\ \text{BA2} &= \$447,958 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$651,279 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 03-BERGEN
DISTRICT: 1550-FORT LEE BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	77,105,601 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	80,543,709 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	3,438,108 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	95.731% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	5,819,608 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	5,404,664 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-414,944 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	414,944 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.041309% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	414,941 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.810 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	94.814% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	248,773 (I-2)
Security Aid	166,168 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	414,941 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 03-BERGEN
DISTRICT: 1550-FORT LEE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	685,744 (A-4)	Assessment for Debt Service on SDA funding*	\$17,534 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	4,659,660 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$5,802,071 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	474,201 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	411,165 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$5,819,605 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$6,213,236 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 03-BERGEN
DISTRICT: 1550-FORT LEE BORO
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
1550050141000	2002484	\$99,984	\$1,513,395	\$1,695,000	40.0000%	0	\$35,709
1550070141000	2002484	\$647,093	\$5,768,720	\$10,970,000	40.0000%	0	\$136,113
1550100151000	2002484	\$2,192,861	\$13,218,947	\$37,175,000	40.0000%	0	\$311,901
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$483,723			

COUNTY: 03-BERGEN
DISTRICT: 1550-FORT LEE BORO
BUDGET: K-12

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PROJECTED 2024-25 STATE SCHOOL AID
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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$483,723
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$411,165

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 37-SUSSEX
DISTRICT: 1560-FRANKFORD TWP
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	437.0 (A)		Projected		Projected
October 2022	415.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	421.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	403.0 (D)				
October 2019	427.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	421.0 (F)	Elementary - Full K & Gr. 1-5	289 (Q-2)	1.00 (R-2)	289 (S-2)
		Middle School - Gr. 6-8	151 (Q-3)	1.04 (R-3)	157 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			446 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,273.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,251.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	424.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	417.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0175 (K)				
Third Root of Item (K)	1.005802 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.005802 (M)	Elementary - Full K & Gr. 1-5	16 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	0.5802%(N)	Middle School - Gr. 6-8	12 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	437.0 (O)	Subtotal	28 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	440.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	8 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	6 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	14 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	460 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 37-SUSSEX
DISTRICT: 1560-FRANKFORD TWP
BUDGET: K-8

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$356,357 (A-2)
Security Aid	\$37,319 (A-3)
Transportation Aid	\$253,966 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$76,268 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$723,910 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$723,910 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$8,429,837 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$8,899,781 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 37-SUSSEX
DISTRICT: 1560-FRANKFORD TWP
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98730
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98730
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

446 (A) Equalized Valuation (10/1/2023) 695,495,480 (N)
District Income (2021) 169,809,115 (O)

6,140,923 (B) Equalized Val. x 0.012707978 / 2 4,419,171 (P-1)
District Income x 0.050601493 / 2 4,296,297 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 8,715,468 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

192,764 (D) County Local Shares 311,063,191 (Q)
County Adequacy Budgets 352,515,529 (R)
0 (E) Item(Q) / Item(R) 0.8824 (S)

Local Share
0 (F) Item(S) x Item(M) - for Vocs Only 0 (T)

0 (G) EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 7,351,061 (U)
Local Fair Share [Item (P) or (T)] 8,715,468 (V)

0 (H) EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$] \$0 (W)

70 (I)

1,007,546 (J)

7 (K)

9,828 (L)

\$7,351,061 (M)

COUNTY: 37-SUSSEX
DISTRICT: 1560-FRANKFORD TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 70 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98730
times Item (A) times 1/3 503,773 (B)

SECURITY AID -

Projected FTE Resident enrollment 440.0 (C-1)
- @ \$96 per pupil times Item (C-1) 42,240 (C)

Projected Low Income enrollment (FTE) 28.0 (D-1)
Low Income Concentration Rate 6.4070% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$93.00 (D-3)
Item (D-1) times Item (D-3) 2,604 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98730 \$44,274 (E)

COUNTY: 37-SUSSEX
DISTRICT: 1560-FRANKFORD TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
293.0 + 8.0 + 13.0 + 13.0 = 327.0 (A-1)

4.6 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 327.0) + (\$14.22 \times 327.0 \times 4.6)$

$BA1 = (\$176,443) + (\$21,390)$

$BA1 = \$197,833 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

5.0 (B-1)

9.6 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 5.0) + (\$7.17 \times 5.0 \times 9.6)$

$BA2 = (\$18,795) + (\$344)$

$BA2 = \$19,139 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$216,972 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 37-SUSSEX
DISTRICT: 1560-FRANKFORD TWP
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	8,899,781 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	7,899,108 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	1,000,673 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	112.668% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	765,019 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	723,910 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-41,109 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	41,109 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.004093% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	41,113 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.127 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	111.420% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	41,113 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	41,113 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 37-SUSSEX
DISTRICT: 1560-FRANKFORD TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	253,966 (A-4)	Assessment for Debt Service on SDA funding*	\$250 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	397,470 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$764,773 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	37,319 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	76,268 (A-7)	Debt Service Aid, Type 2	55,484 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$765,023 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$820,257 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

COUNTY: 37-SUSSEX
DISTRICT: 1560-FRANKFORD TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET2 STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid	50,736 (A-1)	Preschool Education Aid	0 (B-1)
Educational Adequacy Aid	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid	0 (A-3)		
Transportation Aid	253,966 (A-4)	LESS:	
Special Education Categ. Aid	453,410 (A-5)	Assessment for Debt Service on SDA funding*	\$250 (C)
Security Aid	48,682 (A-6)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$928,123 (D)
Adjustment Aid	121,579 (A-7)		
Military Impact Aid	0 (A-8)	DEBT SERVICE FUND AID:	
		Debt Service Aid, Type 2	55,484 (E)
SUBTOTAL	\$928,373 (A)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
		GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$983,607 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 37-SUSSEX
DISTRICT: 1560-FRANKFORD TWP
BUDGET: K-8

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
15600501061000	2002869	\$163,188	\$1,460,216	\$1,460,216	40.0000%	0	\$65,275
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$65,275			

COUNTY: 37-SUSSEX
DISTRICT: 1560-FRANKFORD TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$65,275
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$55,484

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 37-SUSSEX
DISTRICT: 1570-FRANKLIN BORO
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	447.0 (A)		Projected		Projected
October 2022	429.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	434.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	429.0 (D)				
October 2019	421.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	445.0 (F)	Elementary - Full K & Gr. 1-5	283 (Q-2)	1.00 (R-2)	283 (S-2)
		Middle School - Gr. 6-8	166 (Q-3)	1.04 (R-3)	173 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			456 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,310.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,295.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	436.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	431.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0116 (K)				
Third Root of Item (K)	1.003846 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.003846 (M)	Elementary - Full K & Gr. 1-5	127 (T-2)	4 (U-2)	5 (V-2)
Growth Rate - Item (M) as a %	0.3846%(N)	Middle School - Gr. 6-8	74 (T-3)	3 (U-3)	2 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	447.0 (O)	Subtotal	201 (T)	7 (U)	7 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	449.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.53633	@ 0.50	@ (0.53633 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	68 (W-2)	2 (X-2)	3 (Y-2)
		Middle School - Gr. 6-8	41 (W-3)	2 (X-3)	1 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	109 (W)	4 (X)	4 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	573 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 37-SUSSEX
DISTRICT: 1570-FRANKLIN BORO
BUDGET: K-8

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$2,830,931 (A-1)	
Special Education Categorical Aid	\$367,363 (A-2)	
Security Aid	\$95,302 (A-3)	
Transportation Aid	\$49,243 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$100,129 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$3,442,968 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$1,047,672 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$1,047,672 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$4,490,640 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$6,422,549 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$9,816,274 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 37-SUSSEX
DISTRICT: 1570-FRANKLIN BORO
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98730
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98730
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 420,956,717 (N)
District Income (2021) 99,564,704 (O)

Equalized Val. x 0.012707978 / 2 2,674,754 (P-1)
District Income x 0.050601493 / 2 2,519,061 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 5,193,815 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 311,063,191 (Q)
County Adequacy Budgets 352,515,529 (R)
Item(Q) / Item(R) 0.8824 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
4 (G) Adequacy Budget [Item(M)] 8,921,341 (U)
Local Fair Share [Item (P) or (T)] 5,193,815 (V)

55,076 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$3,727,526 (W)

456 (A)

6,278,612 (B)

109 (C)

1,500,809 (D)

4 (E)

55,076 (F)

4 (G)

55,076 (H)

71 (I)

1,021,940 (J)

7 (K)

9,828 (L)

\$8,921,341 (M)

COUNTY: 37-SUSSEX
DISTRICT: 1570-FRANKLIN BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 71 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98730
times Item (A) times 1/3 510,970 (B)

SECURITY AID -

Projected FTE Resident enrollment 449.0 (C-1)
- @ \$96 per pupil times Item (C-1) 43,104 (C)

Projected Low Income enrollment (FTE) 208.0 (D-1)
Low Income Concentration Rate 46.5320% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 120,640 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98730 \$161,664 (E)

COUNTY: 37-SUSSEX
DISTRICT: 1570-FRANKLIN BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 35.0 + 18.0 + 4.0 + 5.0 = 62.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 62.0) + (\$14.22 \times 62.0 \times 4.7) \\ \text{BA1} &= (\$33,454) + (\$4,144) \\ \text{BA1} &= \$37,598 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 4.0 \text{ (B-1)} \\ & 22.6 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 4.0) + (\$7.17 \times 4.0 \times 22.6) \\ \text{BA2} &= (\$15,036) + (\$648) \\ \text{BA2} &= \$15,684 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$53,282 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 37-SUSSEX
DISTRICT: 1570-FRANKLIN BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	CD (A)
Concentration Rate of Low Income Enrollment	0.46532 (B)
Projected In-District Preschool Enrollment Funded	67.0 (C)
Projected Preschool Education Aid - Part I @ (\$15,594 per pupil X 0.98730 GCA) times Item(C)	1,031,532 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II @ (\$17,527 per pupil X 0.98730 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III @ (\$9,685 per pupil X 0.98730 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV @ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID Items (D)+(F)+(H)+(J)	\$1,031,532 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 37-SUSSEX
DISTRICT: 1570-FRANKLIN BORO
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	9,816,274 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	9,593,975 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	222,299 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	102.317% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	4,453,442 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	3,442,968 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,010,474 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,010,474 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.100597% (F)
Statewide Funds Available for State Aid Increase:	
Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,010,477 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	3.028 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	158.617% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	896,595 (I-1)
Special Education Categorical Aid	113,882 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	1,010,477 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 37-SUSSEX
DISTRICT: 1570-FRANKLIN BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	3,727,526 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	1,031,532 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$1,031,532 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	49,243 (A-4)	Assessment for Debt Service on SDA funding*	\$4,133 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	481,245 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$5,480,844 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	95,302 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	100,129 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$4,453,445 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$5,480,844 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 03-BERGEN
DISTRICT: 1580-FRANKLIN LAKES BORO
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,173.0 (A)		Projected		Projected
October 2022	1,142.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,103.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,120.0 (D)				
October 2019	1,105.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,091.0 (F)	Elementary - Full K & Gr. 1-5	801 (Q-2)	1.00 (R-2)	801 (S-2)
		Middle School - Gr. 6-8	384 (Q-3)	1.04 (R-3)	399 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			1,200 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	3,418.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	3,316.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,139.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,105.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0308 (K)				
Third Root of Item (K)	1.010150 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.010150 (M)	Elementary - Full K & Gr. 1-5	16 (T-2)	9 (U-2)	4 (V-2)
Growth Rate - Item (M) as a %	1.0150%(N)	Middle School - Gr. 6-8	9 (T-3)	1 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,173.0 (O)	Subtotal	25 (T)	10 (U)	4 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,185.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	8 (W-2)	5 (X-2)	2 (Y-2)
		Middle School - Gr. 6-8	4 (W-3)	1 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	12 (W)	6 (X)	2 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	1,220 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 03-BERGEN
DISTRICT: 1580-FRANKLIN LAKES BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$1,267,178 (A-2)
Security Aid	\$107,718 (A-3)
Transportation Aid	\$272,571 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$1,647,467 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$1,647,467 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$30,498,343 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$31,873,239 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 03-BERGEN
DISTRICT: 1580-FRANKLIN LAKES BORO
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00510
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00510
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$19,882,815 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 3,851,075,757 (N)
District Income (2021) 1,771,238,218 (O)

Equalized Val. x 0.012707978 / 2 24,469,693 (P-1)
District Income x 0.050601493 / 2 44,813,649 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 69,283,342 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 3,071,239,343 (Q)
County Adequacy Budgets 2,536,613,883 (R)
Item(Q) / Item(R) 1.2108 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 19,882,815 (U)
Local Fair Share [Item (P) or (T)] 69,283,342 (V)

EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$] \$0 (W)

188 (I)

2,754,767 (J)

19 (K)

27,156 (L)

COUNTY: 03-BERGEN
DISTRICT: 1580-FRANKLIN LAKES BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 188 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00510
times Item (A) times 1/3 1,377,384 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,185.0 (C-1)
- @ \$96 per pupil times Item (C-1) 113,760 (C)

Projected Low Income enrollment (FTE) 29.0 (D-1)
Low Income Concentration Rate 2.4720% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$36.00 (D-3)
Item (D-1) times Item (D-3) 1,044 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00510 \$115,390 (E)

COUNTY: 03-BERGEN
DISTRICT: 1580-FRANKLIN LAKES BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
335.0 + 0.0 + 20.0 + 101.0 = 456.0 (A-1) 4.0 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 456.0) + (\$14.22 \times 456.0 \times 4.0)$

$BA1 = (\$246,048) + (\$25,937)$

$BA1 = \$271,985 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

33.0 (B-1) 3.9 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 33.0) + (\$7.17 \times 33.0 \times 3.9)$

$BA2 = (\$124,046) + (\$923)$

$BA2 = \$124,969 (B)$

TRANSPORTATION AID

Item (A) plus Item (B) \$396,954 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 03-BERGEN
DISTRICT: 1580-FRANKLIN LAKES BORO
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	31,873,239 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	21,375,589 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	10,497,650 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	149.110% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,889,728 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,647,467 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-242,261 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	242,261 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.024118% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	242,261 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.416 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	74.175% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	110,206 (I-2)
Security Aid	7,672 (I-3)
Transportation Aid	124,383 (I-4)
Adjustment Aid	0 (I-5)
Total	242,261 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 03-BERGEN
DISTRICT: 1580-FRANKLIN LAKES BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	396,954 (A-4)	Assessment for Debt Service on SDA funding*	\$29,034 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,377,384 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,860,694 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	115,390 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	555,926 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,889,728 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$2,416,620 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 03-BERGEN
DISTRICT: 1580-FRANKLIN LAKES BORO
BUDGET: K-8

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
1580015211000	2003115	\$505,103	\$6,461,325	\$6,461,325	40.0000%	0	\$202,041
1580020211000	2003115	\$466,359	\$5,965,700	\$5,965,700	40.0000%	0	\$186,544
1580030211000	2003115	\$448,168	\$5,733,000	\$5,733,000	40.0000%	0	\$179,267
1580040211000	2003115	\$215,446	\$2,756,000	\$2,756,000	40.0000%	0	\$86,178

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$654,030

COUNTY: 03-BERGEN
DISTRICT: 1580-FRANKLIN LAKES BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$654,030
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$555,926

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 15-GLOUCESTER
DISTRICT: 1590-FRANKLIN TWP
BUDGET: K-6

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,201.0 (A)		Projected		Projected
October 2022	1,196.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,138.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,189.0 (D)				
October 2019	1,280.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,272.0 (F)	Elementary - Full K & Gr. 1-5	1,006 (Q-2)	1.00 (R-2)	1,006 (S-2)
		Middle School - Gr. 6-8	173 (Q-3)	1.04 (R-3)	180 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			1,186 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	3,535.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	3,741.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,178.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,247.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9449 (K)				
Third Root of Item (K)	0.981288 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.018712 (M)	Elementary - Full K & Gr. 1-5	172 (T-2)	8 (U-2)	13 (V-2)
Growth Rate - Item (M) as a %	-1.8712%(N)	Middle School - Gr. 6-8	23 (T-3)	2 (U-3)	1 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,201.0 (O)	Subtotal	195 (T)	10 (U)	14 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,179.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	81 (W-2)	4 (X-2)	8 (Y-2)
		Middle School - Gr. 6-8	11 (W-3)	1 (X-3)	1 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	92 (W)	5 (X)	9 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	1,292 (Z)

COUNTY: 15-GLOUCESTER
DISTRICT: 1590-FRANKLIN TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$6,640,254 (A-1)
Special Education Categorical Aid	\$737,647 (A-2)
Security Aid	\$177,000 (A-3)
Transportation Aid	\$836,192 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$8,391,093 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$8,391,093 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$12,127,942 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$19,682,843 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 15-GLOUCESTER
DISTRICT: 1590-FRANKLIN TWP
BUDGET: K-6

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97030
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97030
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023)
District Income (2021)
Equalized Val. x 0.012707978 / 2
District Income x 0.050601493 / 2
Local Fair Share : Item(P-1) + Item(P-2)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares
County Adequacy Budgets
Item(Q) / Item(R)
Local Share
Item(S) x Item(M) - for Vocs Only
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)]
Local Fair Share [Item (P) or (T)]
EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$]
187 (I)
2,645,242 (J)
19 (K)
26,216 (L)
\$20,154,548 (M)

COUNTY: 15-GLOUCESTER
DISTRICT: 1590-FRANKLIN TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 187 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97030
times Item (A) times 1/3 1,322,621 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,179.0 (C-1)
- @ \$96 per pupil times Item (C-1) 113,184 (C)

Projected Low Income enrollment (FTE) 209.0 (D-1)
Low Income Concentration Rate 17.6520% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$257.00 (D-3)
Item (D-1) times Item (D-3) 53,713 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97030 \$161,940 (E)

COUNTY: 15-GLOUCESTER
DISTRICT: 1590-FRANKLIN TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

02/29/2024

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
940.0 + 14.0 + 0.0 + 90.0 = 1,044.0 (A-1)

5.2 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 1,044.0) + (\$14.22 \times 1,044.0 \times 5.2)$

$BA1 = (\$563,322) + (\$77,198)$

$BA1 = \$640,520 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

53.0 (B-1)

7.7 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 53.0) + (\$7.17 \times 53.0 \times 7.7)$

$BA2 = (\$199,225) + (\$2,926)$

$BA2 = \$202,151 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$842,671 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 15-GLOUCESTER
DISTRICT: 1590-FRANKLIN TWP
BUDGET: K-6

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	19,682,843 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	21,639,109 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	1,956,266 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	90.960% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	8,448,744 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	8,391,093 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-57,651 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	57,651 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.005739% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	57,647 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.394 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	125.406% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	57,647 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	57,647 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 15-GLOUCESTER
DISTRICT: 1590-FRANKLIN TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	6,640,254 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	836,192 (A-4)	Assessment for Debt Service on SDA funding*	\$8,491 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	795,294 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$8,440,249 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	177,000 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$8,448,740 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$8,440,249 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 19-HUNTERDON
DISTRICT: 1600-FRANKLIN TWP
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	261.0 (A)		Projected		Projected
October 2022	273.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	250.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	252.0 (D)				
October 2019	265.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	262.0 (F)	Elementary - Full K & Gr. 1-5	179 (Q-2)	1.00 (R-2)	179 (S-2)
		Middle School - Gr. 6-8	82 (Q-3)	1.04 (R-3)	85 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			264 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	784.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	779.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	261.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	259.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0062 (K)				
Third Root of Item (K)	1.002049 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.002049 (M)	Elementary - Full K & Gr. 1-5	7 (T-2)	7 (U-2)	5 (V-2)
Growth Rate - Item (M) as a %	0.2049%(N)	Middle School - Gr. 6-8	2 (T-3)	1 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	261.0 (O)	Subtotal	9 (T)	8 (U)	5 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	262.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	3 (W-2)	4 (X-2)	3 (Y-2)
		Middle School - Gr. 6-8	1 (W-3)	1 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	4 (W)	5 (X)	3 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		276 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 19-HUNTERDON
DISTRICT: 1600-FRANKLIN TWP
BUDGET: K-8

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$0 (A-1)	
Special Education Categorical Aid	\$298,730 (A-2)	
Security Aid	\$27,375 (A-3)	
Transportation Aid	\$117,690 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$103,775 (A-6)	
Adjustment Aid	\$2,057 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$549,627 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$356,688 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$356,688 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$906,315 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$6,404,407 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$6,732,569 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 19-HUNTERDON
DISTRICT: 1600-FRANKLIN TWP
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00840
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00840
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 395,974,999 (N)
District Income (2021) 165,414,689 (O)

Equalized Val. x 0.012707978 / 2 2,516,021 (P-1)
District Income x 0.050601493 / 2 4,185,115 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 6,701,136 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 405,466,212 (Q)
County Adequacy Budgets 313,945,246 (R)
Item(Q) / Item(R) 1.2915 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
3 (G) Adequacy Budget [Item(M)] 4,504,612 (U)
Local Fair Share [Item (P) or (T)] 6,701,136 (V)

42,189 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

42 (I)

617,447 (J)

4 (K)

5,736 (L)

\$4,504,612 (M)

COUNTY: 19-HUNTERDON
DISTRICT: 1600-FRANKLIN TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	4,504,612 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	0 (B)
District's Local Share - Item (A) minus Item (B)	4,504,612 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	15,474 (D)
Projected Prebudget Year Remaining Choice Enrollment	2.0 (E)
Budget Year Additional Choice Enrollment	0.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	2.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$30,948 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	7.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	4.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	3.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	14,825 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$44,475 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$0 (N)

COUNTY: 19-HUNTERDON
DISTRICT: 1600-FRANKLIN TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 42 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00840
times Item (A) times 1/3 308,724 (B)

SECURITY AID -

Projected FTE Resident enrollment 262.0 (C-1)
- @ \$96 per pupil times Item (C-1) 25,152 (C)

Projected Low Income enrollment (FTE) 14.0 (D-1)
Low Income Concentration Rate 5.3640% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$78.00 (D-3)
Item (D-1) times Item (D-3) 1,092 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00840 \$26,464 (E)

COUNTY: 19-HUNTERDON
DISTRICT: 1600-FRANKLIN TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
123.0 + 18.0 + 0.0 + 9.0 = 150.0 (A-1)

4.1 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 150.0) + (\$14.22 \times 150.0 \times 4.1)$

$BA1 = (\$80,937) + (\$8,745)$

$BA1 = \$89,682 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

14.0 (B-1)

14.6 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 14.0) + (\$7.17 \times 14.0 \times 14.6)$

$BA2 = (\$52,626) + (\$1,466)$

$BA2 = \$54,092 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$143,774 (C) TRANSPORTATION AID

COUNTY: 19-HUNTERDON
DISTRICT: 1600-FRANKLIN TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	I (A)
Concentration Rate of Low Income Enrollment	0.05364 (B)
Projected In-District Preschool Enrollment Funded	25.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 1.00840 GCA) times Item(C)	393,125 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 1.00840 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 1.00840 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$393,125 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
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COUNTY: 19-HUNTERDON
DISTRICT: 1600-FRANKLIN TWP
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	6,732,569 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	4,839,800 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	1,892,769 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	139.108% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	478,962 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	445,852 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-33,110 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	33,110 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.003296% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	33,108 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.502 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	131.063% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	9,994 (I-2)
Security Aid	0 (I-3)
Transportation Aid	23,114 (I-4)
Adjustment Aid	0 (I-5)
Total	33,108 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 19-HUNTERDON
DISTRICT: 1600-FRANKLIN TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	393,125 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$393,125 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	140,804 (A-4)	Assessment for Debt Service on SDA funding*	\$36,136 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	308,724 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$835,949 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	27,375 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	2,057 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$478,960 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$835,949 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 35-SOMERSET
DISTRICT: 1610-FRANKLIN TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	8,043.0 (A)		Projected		Projected
October 2022	8,088.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	7,939.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	7,935.5 (D)				
October 2019	7,977.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	7,811.0 (F)	Elementary - Full K & Gr. 1-5	3,667 (Q-2)	1.00 (R-2)	3,667 (S-2)
		Middle School - Gr. 6-8	1,799 (Q-3)	1.04 (R-3)	1,871 (S-3)
		High School - Gr. 9-12	2,617 (Q-4)	1.15 (R-4)	3,010 (S-4)
		Total - Based on Grade Level			8,548 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	24,070.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	23,724.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	8,023.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	7,908.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0146 (K)				
Third Root of Item (K)	1.004837 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.004837 (M)	Elementary - Full K & Gr. 1-5	1,188 (T-2)	149 (U-2)	413 (V-2)
Growth Rate - Item (M) as a %	0.4837%(N)	Middle School - Gr. 6-8	701 (T-3)	30 (U-3)	90 (V-3)
		High School - Gr. 9-12	981 (T-4)	63 (U-4)	103 (V-4)
10/15/2023 RESIDENT ENROLLMENT	8,043.0 (O)	Subtotal	2,870 (T)	242 (U)	606 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	8,082.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.52755	@ 0.50	@ (0.52755 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	627 (W-2)	75 (X-2)	270 (Y-2)
		Middle School - Gr. 6-8	385 (W-3)	16 (X-3)	61 (Y-3)
		High School - Gr. 9-12	595 (W-4)	36 (X-4)	77 (Y-4)
		Subtotal	1,607 (W)	127 (X)	408 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	10,690 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 35-SOMERSET
DISTRICT: 1610-FRANKLIN TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$6,147,194 (A-1)
Special Education Categorical Aid	\$9,217,005 (A-2)
Security Aid	\$2,769,263 (A-3)
Transportation Aid	\$3,372,682 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$21,506,144 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$9,022,234 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$9,022,234 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$30,528,378 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$157,818,035 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$175,951,497 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 35-SOMERSET
DISTRICT: 1610-FRANKLIN TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment 8,548 (A)
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(A) 123,442,377 (B)

Projected Weighted At-Risk Only Enrollment 1,607 (C)
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(C) 23,206,820 (D)

Projected Weighted LEP Only Enrollment 127 (E)
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(E) 1,834,018 (F)

Projected Weighted combined LEP & Low Income Enrollment 408 (G)
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(G) 5,891,962 (H)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90% 1,285 (I)
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.03550
times Item (I) times 2/3 19,398,629 (J)

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610% 130 (K)

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.03550
times Item (K) 191,423 (L)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L) \$173,965,229 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 14,358,362,808 (N)
District Income (2021) 3,148,280,116 (O)

Equalized Val. x 0.012707978 / 2 91,232,879 (P-1)
District Income x 0.050601493 / 2 79,653,837 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 170,886,716 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,162,565,886 (Q)
County Adequacy Budgets 1,005,202,362 (R)
Item(Q) / Item(R) 1.1565 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 173,965,229 (U)
Local Fair Share [Item (P) or (T)] 170,886,716 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$3,078,513 (W)

COUNTY: 35-SOMERSET
DISTRICT: 1610-FRANKLIN TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 1,285 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.03550
times Item (A) times 1/3 9,699,314 (B)

SECURITY AID -

Projected FTE Resident enrollment 8,082.0 (C-1)
- @ \$96 per pupil times Item (C-1) 775,872 (C)

Projected Low Income enrollment (FTE) 3,476.0 (D-1)
Low Income Concentration Rate 43.0190% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 2,016,080 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.03550 \$2,891,066 (E)

COUNTY: 35-SOMERSET
DISTRICT: 1610-FRANKLIN TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
4,676.0 + 603.0 + 16.0 + 769.0 = 6,064.0 (A-1) 5.6 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 6,064.0) + (\$14.22 \times 6,064.0 \times 5.6)$

$BA1 = (\$3,272,013) + (\$482,888)$

$BA1 = \$3,754,901 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

446.0 (B-1) 5.9 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 446.0) + (\$7.17 \times 446.0 \times 5.9)$

$BA2 = (\$1,676,501) + (\$18,867)$

$BA2 = \$1,695,368 (B)$

TRANSPORTATION AID

Item (A) plus Item (B) \$5,450,269 (C) TRANSPORTATION AID

COUNTY: 35-SOMERSET
DISTRICT: 1610-FRANKLIN TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	GH (A)
Concentration Rate of Low Income Enrollment	0.43019 (B)
Projected In-District Preschool Enrollment Funded	411.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 1.03550 GCA) times Item(C)	6,636,828 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	210 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 1.03550 GCA) times Item(E)	3,811,290 (F)
Projected State Head Start Enrollment Funded	30 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 1.03550 GCA) times Item(G)	300,870 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$10,748,988 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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COUNTY: 35-SOMERSET
DISTRICT: 1610-FRANKLIN TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	175,951,497 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	186,555,609 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	10,604,112 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	94.316% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-386,982 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	21,119,162 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	21,506,144 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	386,982 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.791 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	93.819% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-386,982 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-386,982 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 35-SOMERSET
DISTRICT: 1610-FRANKLIN TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	5,760,212 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	10,748,988 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$10,748,988 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	3,372,682 (A-4)	Assessment for Debt Service on SDA funding*	\$166,967 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	9,217,005 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$31,701,183 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	2,769,263 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	857,483 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$21,119,162 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$32,558,666 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 35-SOMERSET
DISTRICT: 1610-FRANKLIN TWP
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
1610055142000	2003023	\$19,462	\$204,256	\$204,256	40.0000%	0	\$7,785
1610070142000	2003023	\$316,986	\$2,424,990	\$3,326,864	40.0000%	0	\$92,422
1610070143000	2003023	\$582,108	\$2,868,873	\$6,109,390	40.0000%	0	\$109,339
1610080142000	2003023	\$34,552	\$362,628	\$362,628	40.0000%	0	\$13,821
1610100142000	2003023	\$11,507	\$120,773	\$120,773	40.0000%	0	\$4,603
1610115142000	2003023	\$49,198	\$516,349	\$516,349	40.0000%	0	\$19,679
1610140142000	2003023	\$36,063	\$119,118	\$378,490	40.0000%	0	\$4,540
1610140143000	2003023	\$11,579	\$121,530	\$121,530	40.0000%	0	\$4,632
1610150142000	2003023	\$782,105	\$6,262,893	\$8,208,419	40.0000%	0	\$238,693
1610150143000	2003023	\$46,578	\$488,854	\$488,854	40.0000%	0	\$18,631
1610160142000	2003023	\$101,690	\$1,067,268	\$1,067,268	40.0000%	0	\$40,676
1610N02142000	2003023	\$2,977,296	\$11,911,753	\$31,247,775	40.0000%	0	\$453,982

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$1,008,803

COUNTY: 35-SOMERSET
DISTRICT: 1610-FRANKLIN TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$1,008,803
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$857,483

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 41-WARREN
DISTRICT: 1620-FRANKLIN TWP
BUDGET: K-6

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	175.0 (A)		Projected		Projected
October 2022	172.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	178.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	175.0 (D)				
October 2019	186.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	184.0 (F)	Elementary - Full K & Gr. 1-5	156 (Q-2)	1.00 (R-2)	156 (S-2)
		Middle School - Gr. 6-8	17 (Q-3)	1.04 (R-3)	18 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			174 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	525.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	545.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	175.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	181.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9631 (K)				
Third Root of Item (K)	0.987554 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.012446 (M)	Elementary - Full K & Gr. 1-5	35 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-1.2446%(N)	Middle School - Gr. 6-8	4 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	175.0 (O)	Subtotal	39 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	173.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47572	@ 0.50	@ (0.47572 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	17 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	2 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	19 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	193 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 41-WARREN
DISTRICT: 1620-FRANKLIN TWP
BUDGET: K-6

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$131,815 (A-1)	
Special Education Categorical Aid	\$147,307 (A-2)	
Security Aid	\$4,013 (A-3)	
Transportation Aid	\$16,087 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$299,222 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$370,162 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$370,162 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$669,384 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$4,053,000 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$4,336,135 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 41-WARREN
DISTRICT: 1620-FRANKLIN TWP
BUDGET: K-6

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(E)

Projected Weighted combined LEP & Low Income Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96600
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96600
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 266,508,480 (N)
District Income (2021) 62,118,582 (O)

Equalized Val. x 0.012707978 / 2 1,693,392 (P-1)
District Income x 0.050601493 / 2 1,571,646 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 3,265,038 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 196,332,504 (Q)
County Adequacy Budgets 280,175,783 (R)
Item(Q) / Item(R) 0.7007 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 2,998,509 (U)
Local Fair Share [Item (P) or (T)] 3,265,038 (V)

EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

174 (A)
2,344,099 (B)
19 (C)
255,965 (D)
0 (E)
0 (F)
0 (G)
0 (H)
28 (I)
394,324 (J)
3 (K)
4,121 (L)
\$2,998,509 (M)

COUNTY: 41-WARREN
DISTRICT: 1620-FRANKLIN TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 28 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96600
times Item (A) times 1/3 197,162 (B)

SECURITY AID -

Projected FTE Resident enrollment 173.0 (C-1)
- @ \$96 per pupil times Item (C-1) 16,608 (C)

Projected Low Income enrollment (FTE) 39.0 (D-1)
Low Income Concentration Rate 22.2860% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$324.00 (D-3)
Item (D-1) times Item (D-3) 12,636 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96600 \$28,250 (E)

COUNTY: 41-WARREN
DISTRICT: 1620-FRANKLIN TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
119.0 + 8.0 + 0.0 + 9.0 = 136.0 (A-1)

6.3 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 136.0) + (\$14.22 \times 136.0 \times 6.3)$

$BA1 = (\$73,383) + (\$12,184)$

$BA1 = \$85,567 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

2.0 (B-1)

2.1 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 2.0) + (\$7.17 \times 2.0 \times 2.1)$

$BA2 = (\$7,518) + (\$30)$

$BA2 = \$7,548 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$93,115 (C) TRANSPORTATION AID

COUNTY: 41-WARREN
DISTRICT: 1620-FRANKLIN TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

02/29/2024

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District Factor Group	DE (A)
Concentration Rate of Low Income Enrollment	0.22286 (B)
Projected In-District Preschool Enrollment Funded	56.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.96600 GCA) times Item(C)	843,584 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.96600 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.96600 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$843,584 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 41-WARREN
DISTRICT: 1620-FRANKLIN TWP
BUDGET: K-6

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	4,336,135 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	3,223,921 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	1,112,214 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	134.499% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	318,527 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	299,222 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-19,305 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	19,305 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.001922% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	19,306 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.489 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	130.382% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	19,306 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	19,306 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 41-WARREN
DISTRICT: 1620-FRANKLIN TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	131,815 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	843,584 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$843,584 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	16,087 (A-4)	Assessment for Debt Service on SDA funding*	\$12,687 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	166,613 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,149,425 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	4,013 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$318,528 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,149,425 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 37-SUSSEX
DISTRICT: 1630-FREDON TWP
BUDGET: K-6

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	179.0 (A)		Projected		Projected
October 2022	170.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	181.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	177.0 (D)				
October 2019	190.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	184.0 (F)	Elementary - Full K & Gr. 1-5	152 (Q-2)	1.00 (R-2)	152 (S-2)
		Middle School - Gr. 6-8	25 (Q-3)	1.04 (R-3)	26 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			178 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	530.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	551.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	176.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	183.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9619 (K)				
Third Root of Item (K)	0.987133 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.012867 (M)	Elementary - Full K & Gr. 1-5	6 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-1.2867%(N)	Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	179.0 (O)	Subtotal	6 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	177.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	3 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	3 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	181 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 37-SUSSEX
DISTRICT: 1630-FREDON TWP
BUDGET: K-6

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$49,269 (A-1)	
Special Education Categorical Aid	\$183,763 (A-2)	
Security Aid	\$25,900 (A-3)	
Transportation Aid	\$33,235 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$292,167 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$292,167 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$4,192,475 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$4,451,407 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 37-SUSSEX
DISTRICT: 1630-FREDON TWP
BUDGET: K-6

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98730
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98730
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 274,157,243 (N)
District Income (2021) 94,009,141 (O)

Equalized Val. x 0.012707978 / 2 1,741,992 (P-1)
District Income x 0.050601493 / 2 2,378,501 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 4,120,493 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 311,063,191 (Q)
County Adequacy Budgets 352,515,529 (R)
Item(Q) / Item(R) 0.8824 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Item(G) Adequacy Budget [Item(M)] 2,899,399 (U)
Local Fair Share [Item (P) or (T)] 4,120,493 (V)

Item(H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

\$2,899,399 (M)

COUNTY: 37-SUSSEX
DISTRICT: 1630-FREDON TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 28 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98730
times Item (A) times 1/3 201,509 (B)

SECURITY AID -

Projected FTE Resident enrollment 177.0 (C-1)
- @ \$96 per pupil times Item (C-1) 16,992 (C)

Projected Low Income enrollment (FTE) 6.0 (D-1)
Low Income Concentration Rate 3.3520% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$49.00 (D-3)
Item (D-1) times Item (D-3) 294 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98730 \$17,066 (E)

COUNTY: 37-SUSSEX
DISTRICT: 1630-FREDON TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
86.0 + 10.0 + 0.0 + 12.0 = 108.0 (A-1)

3.6 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 108.0) + (\$14.22 \times 108.0 \times 3.6)$

$BA1 = (\$58,275) + (\$5,529)$

$BA1 = \$63,804 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

6.0 (B-1)

2.5 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 6.0) + (\$7.17 \times 6.0 \times 2.5)$

$BA2 = (\$22,554) + (\$108)$

$BA2 = \$22,662 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$86,466 (C) TRANSPORTATION AID

COUNTY: 37-SUSSEX
DISTRICT: 1630-FREDON TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	GH (A)
Concentration Rate of Low Income Enrollment	0.03352 (B)
Projected In-District Preschool Enrollment Funded	25.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.98730 GCA) times Item(C)	384,900 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.98730 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.98730 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$384,900 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 37-SUSSEX
DISTRICT: 1630-FREDON TWP
BUDGET: K-6

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	4,451,407 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	3,117,974 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	1,333,433 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	142.766% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	305,041 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	292,167 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-12,874 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	12,874 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.001282% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	12,877 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.349 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	123.049% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	12,877 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	12,877 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.
** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 37-SUSSEX
DISTRICT: 1630-FREDON TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	49,269 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	384,900 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$384,900 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	33,235 (A-4)	Assessment for Debt Service on SDA funding*	\$770 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	196,640 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$689,174 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	25,900 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	74,674 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$305,044 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$763,848 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 37-SUSSEX
DISTRICT: 1630-FREDON TWP
BUDGET: K-6

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
1630050081000	2002703	\$327,876	\$2,626,409	\$3,920,845	40.0000%	0	\$87,852
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$87,852			

COUNTY: 37-SUSSEX
DISTRICT: 1630-FREDON TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$87,852
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$74,674

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 25-MONMOUTH
DISTRICT: 1640-FREEHOLD BORO
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,524.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	1,574.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	1,546.0 (C)	Base Weight			
October 2020	1,587.0 (D)				
October 2019	1,602.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,622.0 (F)	Elementary - Full K & Gr. 1-5	987 (Q-2)	1.00 (R-2)	987 (S-2)
		Middle School - Gr. 6-8	519 (Q-3)	1.04 (R-3)	540 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			1,527 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	4,644.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	4,811.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,548.0 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	1,603.7 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9653 (K)				
Third Root of Item (K)	0.988286 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.011714 (M)	Elementary - Full K & Gr. 1-5	514 (T-2)	18 (U-2)	272 (V-2)
Growth Rate - Item (M) as a %	-1.1714%(N)	Middle School - Gr. 6-8	361 (T-3)	4 (U-3)	52 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,524.0 (O)	Subtotal	875 (T)	22 (U)	324 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,506.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.57000	@ 0.50	@ (0.57000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	293 (W-2)	9 (X-2)	189 (Y-2)
		Middle School - Gr. 6-8	214 (W-3)	2 (X-3)	38 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	507 (W)	11 (X)	227 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	2,272 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 25-MONMOUTH
DISTRICT: 1640-FREEHOLD BORO
BUDGET: K-8

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$22,819,594 (A-1)
Special Education Categorical Aid	\$1,438,457 (A-2)
Security Aid	\$739,721 (A-3)
Transportation Aid	\$407,350 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$25,405,122 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$1,153,440 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$1,153,440 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$26,558,562 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$10,283,236 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$35,281,008 (C)

COUNTY: 25-MONMOUTH
DISTRICT: 1640-FREEHOLD BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(E)
Projected Weighted combined LEP & Low Income Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.99530
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.99530
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L) \$35,038,284 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 968,400,495 (N)
District Income (2021) 196,815,222 (O)
Equalized Val. x 0.012707978 / 2 6,153,206 (P-1)
District Income x 0.050601493 / 2 4,979,572 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 11,132,778 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 2,263,533,333 (Q)
County Adequacy Budgets 1,664,730,917 (R)
Item(Q) / Item(R) 1.3597 (S)
Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 35,038,284 (U)
Local Fair Share [Item (P) or (T)] 11,132,778 (V)
EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$] \$23,905,506 (W)

239 (I)

3,467,925 (J)

24 (K)

33,968 (L)

COUNTY: 25-MONMOUTH
DISTRICT: 1640-FREEHOLD BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 239 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.99530
times Item (A) times 1/3 1,733,963 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,506.0 (C-1)
- @ \$96 per pupil times Item (C-1) 144,576 (C)

Projected Low Income enrollment (FTE) 1,199.0 (D-1)
Low Income Concentration Rate 79.5930% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 695,420 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.99530 \$836,048 (E)

COUNTY: 25-MONMOUTH
DISTRICT: 1640-FREEHOLD BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 2.0 + 0.0 + 0.0 + 12.0 = 14.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 14.0) + (\$14.22 \times 14.0 \times 12.5) \\ \text{BA1} &= (\$7,554) + (\$2,489) \\ \text{BA1} &= \$10,043 \text{ (A)} \end{aligned}$$

$$12.5 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 100.0 \text{ (B-1)} \\ \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 100.0) + (\$7.17 \times 100.0 \times 3.2) \\ \text{BA2} &= (\$375,897) + (\$2,294) \\ \text{BA2} &= \$378,191 \text{ (B)} \end{aligned}$$

$$3.2 \text{ (B-2)}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$388,234 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 25-MONMOUTH
DISTRICT: 1640-FREEHOLD BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	B (A)
Concentration Rate of Low Income Enrollment	0.79593 (B)
Projected In-District Preschool Enrollment Funded	70.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.99530 GCA) times Item(C)	1,086,470 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.99530 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	30 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.99530 GCA) times Item(G)	289,170 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$1,375,640 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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COUNTY: 25-MONMOUTH
DISTRICT: 1640-FREEHOLD BORO
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	35,281,008 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	37,608,295 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	2,327,287 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	93.812% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	26,863,751 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	25,405,122 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,458,629 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,458,629 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.145212% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,458,626 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.148 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	112.520% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	1,085,912 (I-1)
Special Education Categorical Aid	295,506 (I-2)
Security Aid	77,208 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	1,458,626 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 25-MONMOUTH
DISTRICT: 1640-FREEHOLD BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	23,905,506 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	1,375,640 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$1,375,640 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	407,350 (A-4)	Assessment for Debt Service on SDA funding*	\$22,899 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,733,963 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$28,216,489 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	816,929 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	691,287 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$26,863,748 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$28,907,776 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 25-MONMOUTH
DISTRICT: 1640-FREEHOLD BORO
BUDGET: K-8

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5))) \times (6) + (7)$
1640040172000	2002754	\$115,289	\$1,480,270	\$1,480,270	66.8876%	0	\$77,114
1640070171000	2002754	\$1,100,649	\$14,125,415	\$14,126,035	66.8876%	0	\$736,165
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$813,279			

COUNTY: 25-MONMOUTH
DISTRICT: 1640-FREEHOLD BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$813,279
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$691,287

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 25-MONMOUTH
DISTRICT: 1650-FREEHOLD REGIONAL
BUDGET: 9-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	10,131.0 (A)		Projected		Projected
October 2022	10,317.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	10,456.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	10,394.5 (D)				
October 2019	10,587.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	10,689.0 (F)	Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)
		Middle School - Gr. 6-8	0 (Q-3)	1.04 (R-3)	0 (S-3)
		High School - Gr. 9-12	10,049 (Q-4)	1.15 (R-4)	11,556 (S-4)
		Total - Based on Grade Level			11,556 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	30,904.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	31,670.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	10,301.5 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	10,556.8 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9758 (K)				
Third Root of Item (K)	0.991873 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.008127 (M)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-0.8127%(N)	Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	1,351 (T-4)	43 (U-4)	187 (V-4)
10/15/2023 RESIDENT ENROLLMENT	10,131.0 (O)	Subtotal	1,351 (T)	43 (U)	187 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	10,049.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	730 (W-4)	25 (X-4)	128 (Y-4)
		Subtotal	730 (W)	25 (X)	128 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	12,439 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 25-MONMOUTH
DISTRICT: 1650-FREEHOLD REGIONAL
BUDGET: 9-12

Page BUD

GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$20,968,046 (A-1)
Special Education Categorical Aid	\$7,030,185 (A-2)
Security Aid	\$735,594 (A-3)
Transportation Aid	\$1,816,395 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$30,550,220 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$30,550,220 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$152,738,665 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$181,472,490 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 25-MONMOUTH
DISTRICT: 1650-FREEHOLD REGIONAL
BUDGET: 9-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment 11,556 (A)
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(A) 160,402,524 (B)

Projected Weighted At-Risk Only Enrollment 730 (C)
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(C) 10,132,731 (D)

Projected Weighted LEP Only Enrollment 25 (E)
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(E) 347,011 (F)

Projected Weighted combined LEP & Low Income Enrollment 128 (G)
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(G) 1,776,698 (H)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90% 1,598 (I)
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.99530
times Item (I) times 2/3 23,187,215 (J)

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610% 162 (K)

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.99530
times Item (K) 229,281 (L)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L) \$196,075,460 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 15,122,727,216 (N)
District Income (2021) 4,337,511,776 (O)

Equalized Val. x 0.012707978 / 2 96,089,642 (P-1)
District Income x 0.050601493 / 2 109,742,286 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 205,831,928 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 2,263,533,333 (Q)
County Adequacy Budgets 1,664,730,917 (R)
Item(Q) / Item(R) 1.3597 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 196,075,460 (U)
Local Fair Share [Item (P) or (T)] 205,831,928 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

COUNTY: 25-MONMOUTH
DISTRICT: 1650-FREEHOLD REGIONAL
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 1,598 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.99530
times Item (A) times 1/3 11,593,607 (B)

SECURITY AID -

Projected FTE Resident enrollment 10,049.0 (C-1)
- @ \$96 per pupil times Item (C-1) 964,704 (C)

Projected Low Income enrollment (FTE) 1,538.0 (D-1)
Low Income Concentration Rate 15.3090% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$223.00 (D-3)
Item (D-1) times Item (D-3) 342,974 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.99530 \$1,301,532 (E)

COUNTY: 25-MONMOUTH
DISTRICT: 1650-FREEHOLD REGIONAL
BUDGET: 9-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
6,258.0 + 1,321.0 + 140.0 + 568.0 = 8,287.0 (A-1) 6.0 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 8,287.0) + (\$14.22 \times 8,287.0 \times 6.0)$

$BA1 = (\$4,471,499) + (\$707,047)$

$BA1 = \$5,178,546 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

429.0 (B-1) 10.3 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 429.0) + (\$7.17 \times 429.0 \times 10.3)$

$BA2 = (\$1,612,598) + (\$31,682)$

$BA2 = \$1,644,280 (B)$

TRANSPORTATION AID

Item (A) plus Item (B) \$6,822,826 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 25-MONMOUTH
DISTRICT: 1650-FREEHOLD REGIONAL
BUDGET: 9-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	181,472,490 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	208,970,599 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	27,498,109 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	86.841% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) or (D-3) or Item(D-4) = YES Not subject to reduction	0 (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-5) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	19,717,965 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	30,550,220 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	10,832,255 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase:	
Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
Districts qualifying under P.L.2023, c.140	YES (D-4)
None of the Above	NO (D-5)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	0 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.
** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 25-MONMOUTH
DISTRICT: 1650-FREEHOLD REGIONAL
BUDGET: 9-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	20,968,046 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	1,816,395 (A-4)	Assessment for Debt Service on SDA funding*	\$8,101 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	7,030,185 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$30,542,119 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	735,594 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	287,667 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$30,550,220 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$30,829,786 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 25-MONMOUTH
DISTRICT: 1650-FREEHOLD REGIONAL
BUDGET: 9-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
1650010212000	2003060	\$254,643	\$4,352,000	\$4,352,000	40.0000%	0	\$101,857
1650050212000	2003060	\$34,405	\$588,000	\$588,000	40.0000%	0	\$13,762
1650055212000	2003060	\$192,855	\$3,296,000	\$3,296,000	40.0000%	0	\$77,142
1650060212000	2003060	\$120,242	\$2,055,000	\$2,055,000	40.0000%	0	\$48,097
1650070212000	2003060	\$95,433	\$1,631,000	\$1,631,000	40.0000%	0	\$38,173
1650080212000	2003060	\$148,503	\$2,538,000	\$2,538,000	40.0000%	0	\$59,401

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$338,432

COUNTY: 25-MONMOUTH
DISTRICT: 1650-FREEHOLD REGIONAL
BUDGET: 9-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$338,432
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$287,667

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 25-MONMOUTH
DISTRICT: 1660-FREEHOLD TWP
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	3,368.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	3,377.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	3,434.0 (C)	Base Weight			
October 2020	3,530.0 (D)				
October 2019	3,638.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	3,679.0 (F)	Elementary - Full K & Gr. 1-5	2,132 (Q-2)	1.00 (R-2)	2,132 (S-2)
		Middle School - Gr. 6-8	1,165 (Q-3)	1.04 (R-3)	1,212 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			3,344 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	10,179.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	10,847.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	3,393.0 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	3,615.7 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9384 (K)				
Third Root of Item (K)	0.979033 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.020967 (M)	Elementary - Full K & Gr. 1-5	255 (T-2)	12 (U-2)	29 (V-2)
Growth Rate - Item (M) as a %	-2.0967%(N)	Middle School - Gr. 6-8	117 (T-3)	3 (U-3)	4 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	3,368.0 (O)	Subtotal	372 (T)	15 (U)	33 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	3,297.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	120 (W-2)	6 (X-2)	17 (Y-2)
		Middle School - Gr. 6-8	57 (W-3)	2 (X-3)	2 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	177 (W)	8 (X)	19 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		3,548 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 25-MONMOUTH
DISTRICT: 1660-FREEHOLD TWP
BUDGET: K-8

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$1,100,169 (A-1)
Special Education Categorical Aid	\$3,374,719 (A-2)
Security Aid	\$93,758 (A-3)
Transportation Aid	\$709,345 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$5,277,991 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$5,277,991 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$73,271,638 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$77,840,284 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 25-MONMOUTH
DISTRICT: 1660-FREEHOLD TWP
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.99530
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.99530
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 6,266,939,710 (N)
District Income (2021) 1,417,328,370 (O)

Equalized Val. x 0.012707978 / 2 39,820,066 (P-1)
District Income x 0.050601493 / 2 35,859,466 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 75,679,532 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 2,263,533,333 (Q)
County Adequacy Budgets 1,664,730,917 (R)
Item(Q) / Item(R) 1.3597 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 56,926,180 (U)
Local Fair Share [Item (P) or (T)] 75,679,532 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

3,344 (A)
46,416,238 (B)
177 (C)
2,456,840 (D)
8 (E)
111,044 (F)
19 (G)
263,729 (H)
524 (I)
7,603,317 (J)
53 (K)
75,012 (L)
\$56,926,180 (M)

COUNTY: 25-MONMOUTH
DISTRICT: 1660-FREEHOLD TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 524 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.99530
times Item (A) times 1/3 3,801,658 (B)

SECURITY AID -

Projected FTE Resident enrollment 3,297.0 (C-1)
- @ \$96 per pupil times Item (C-1) 316,512 (C)

Projected Low Income enrollment (FTE) 405.0 (D-1)
Low Income Concentration Rate 12.2920% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$179.00 (D-3)
Item (D-1) times Item (D-3) 72,495 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.99530 \$387,179 (E)

COUNTY: 25-MONMOUTH
DISTRICT: 1660-FREEHOLD TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
938.0 + 126.0 + 26.0 + 104.0 = 1,194.0 (A-1)

3.9 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 1,194.0) + (\$14.22 \times 1,194.0 \times 3.9)$

$BA1 = (\$644,259) + (\$66,217)$

$BA1 = \$710,476 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

255.0 (B-1)

3.5 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 255.0) + (\$7.17 \times 255.0 \times 3.5)$

$BA2 = (\$958,537) + (\$6,399)$

$BA2 = \$964,936 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$1,675,412 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CHAPTER LAW 67

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COUNTY: 25-MONMOUTH
DISTRICT: 1660-FREEHOLD TWP
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	77,840,284 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	61,115,017 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	16,725,267 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	127.367% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	5,864,249 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	5,277,991 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-586,258 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	586,258 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.058364% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	586,255 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.635 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	85.647% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	426,939 (I-2)
Security Aid	159,316 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	586,255 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 25-MONMOUTH
DISTRICT: 1660-FREEHOLD TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	1,100,169 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	709,345 (A-4)	Assessment for Debt Service on SDA funding*	\$111,972 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	3,801,658 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$5,752,274 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	253,074 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	38,933 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$5,864,246 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$5,791,207 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

COUNTY: 25-MONMOUTH
DISTRICT: 1660-FREEHOLD TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
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SECTION 10 DEBT SERVICE AID TYPE 2

(1) 2024-25 DEBT SERVICE TYPE 2	(2) 2024-25 STATE SHARE PERCENTAGE	(3) 2022-23 ADJ. DEBT SERVICE TYPE 2	(4) 2022-23 STATE SHARE PERCENTAGE	(5) 2024-25 DEBT SERVICE AID TYPE 2 (1)X(2)+(3)X(4)
\$1,595,700	2.8704%	0	0	\$45,803

\$45,803 (A) TOTAL SECTION 10 DEBT SERVICE AID TYPE 2

=====

(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$45,803
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$38,933

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 41-WARREN
DISTRICT: 1670-FRELINGHUYSEN TWP
BUDGET: K-6

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	118.0 (A)		Projected		Projected
October 2022	117.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	122.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	129.0 (D)				
October 2019	135.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	150.0 (F)	Elementary - Full K & Gr. 1-5	90 (Q-2)	1.00 (R-2)	90 (S-2)
		Middle School - Gr. 6-8	22 (Q-3)	1.04 (R-3)	23 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			113 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	357.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	414.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	119.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	138.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.8623 (K)				
Third Root of Item (K)	0.951823 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.048177 (M)	Elementary - Full K & Gr. 1-5	15 (T-2)	0 (U-2)	1 (V-2)
Growth Rate - Item (M) as a %	-4.8177%(N)	Middle School - Gr. 6-8	6 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	118.0 (O)	Subtotal	21 (T)	0 (U)	1 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	112.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	7 (W-2)	0 (X-2)	1 (Y-2)
		Middle School - Gr. 6-8	3 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	10 (W)	0 (X)	1 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	124 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 41-WARREN
DISTRICT: 1670-FRELINGHUYSEN TWP
BUDGET: K-6

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$113,797 (A-2)
Security Aid	\$12,976 (A-3)
Transportation Aid	\$81,177 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$207,950 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$207,950 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$2,314,460 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$2,441,233 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 41-WARREN
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BUDGET: K-6

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96600
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96600
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$1,926,748 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 198,498,204 (N)
District Income (2021) 68,825,322 (O)

Equalized Val. x 0.012707978 / 2 1,261,255 (P-1)
District Income x 0.050601493 / 2 1,741,332 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 3,002,587 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 196,332,504 (Q)
County Adequacy Budgets 280,175,783 (R)
Item(Q) / Item(R) 0.7007 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
1 (G) Adequacy Budget [Item(M)] 1,926,748 (U)
Local Fair Share [Item (P) or (T)] 3,002,587 (V)

13,472 (H) EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$] \$0 (W)

18 (I)

253,494 (J)

2 (K)

2,747 (L)

COUNTY: 41-WARREN
DISTRICT: 1670-FRELINGHUYSEN TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 18 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96600
times Item (A) times 1/3 126,747 (B)

SECURITY AID -

Projected FTE Resident enrollment 112.0 (C-1)
- @ \$96 per pupil times Item (C-1) 10,752 (C)

Projected Low Income enrollment (FTE) 22.0 (D-1)
Low Income Concentration Rate 19.4920% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$283.00 (D-3)
Item (D-1) times Item (D-3) 6,226 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96600 \$16,401 (E)

COUNTY: 41-WARREN
DISTRICT: 1670-FRELINGHUYSEN TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
83.0 + 9.0 + 0.0 + 0.0 = 92.0 (A-1)

3.7 (A-2)

BA1 = (\$539.58 x (A-1)) + (\$14.22 x (A-1) x (A-2))

BA1 = (\$539.58 x 92.0) + (\$14.22 x 92.0 x 3.7)

BA1 = (\$49,641) + (\$4,840)

BA1 = \$54,481 (A)

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

3.0 (B-1)

7.9 (B-2)

BA2 = (\$3,758.97 x (B-1)) + (\$7.17 x (B-1) x (B-2))

BA2 = (\$3,758.97 x 3.0) + (\$7.17 x 3.0 x 7.9)

BA2 = (\$11,277) + (\$170)

BA2 = \$11,447 (B)

TRANSPORTATION AID

Item (A) plus Item (B)

\$65,928 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 41-WARREN
DISTRICT: 1670-FRELINGHUYSEN TWP
BUDGET: K-6

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	2,441,233 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	2,069,896 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	371,337 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	117.940% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	209,076 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	207,950 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,126 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,126 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000112% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,125 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.166 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	113.463% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	1,125 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	1,125 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 41-WARREN
DISTRICT: 1670-FRELINGHUYSEN TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	81,177 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	114,922 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$209,075 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	12,976 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$209,075 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$209,075 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 19-HUNTERDON
DISTRICT: 1680-FRENCHTOWN BORO
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	105.0 (A)		Projected		Projected
October 2022	101.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	111.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	108.0 (D)				
October 2019	121.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	115.0 (F)	Elementary - Full K & Gr. 1-5	70 (Q-2)	1.00 (R-2)	70 (S-2)
		Middle School - Gr. 6-8	32 (Q-3)	1.04 (R-3)	33 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			103 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	317.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	344.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	105.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	114.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9215 (K)				
Third Root of Item (K)	0.973129 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.026871 (M)	Elementary - Full K & Gr. 1-5	15 (T-2)	2 (U-2)	2 (V-2)
Growth Rate - Item (M) as a %	-2.6871%(N)	Middle School - Gr. 6-8	5 (T-3)	1 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	105.0 (O)	Subtotal	20 (T)	3 (U)	2 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	102.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47238	@ 0.50	@ (0.47238 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	7 (W-2)	1 (X-2)	1 (Y-2)
		Middle School - Gr. 6-8	2 (W-3)	1 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	9 (W)	2 (X)	1 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	115 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 19-HUNTERDON
DISTRICT: 1680-FRENCHTOWN BORO
BUDGET: K-8

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$99,276 (A-1)
Special Education Categorical Aid	\$65,461 (A-2)
Security Aid	\$0 (A-3)
Transportation Aid	\$0 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$130,478 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]	\$295,215 (AA-1)
--	------------------

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$428,904 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$428,904 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)]	\$724,119 (A)
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BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy	\$2,279,074 (B)
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PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)	\$2,443,811 (C)
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 19-HUNTERDON
DISTRICT: 1680-FRENCHTOWN BORO
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00840
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00840
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 148,735,418 (N)
District Income (2021) 38,751,449 (O)

Equalized Val. x 0.012707978 / 2 945,063 (P-1)
District Income x 0.050601493 / 2 980,441 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 1,925,504 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 405,466,212 (Q)
County Adequacy Budgets 313,945,246 (R)
Item(Q) / Item(R) 1.2915 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
1 (G) Adequacy Budget [Item(M)] 1,855,347 (U)
Local Fair Share [Item (P) or (T)] 1,925,504 (V)

14,063 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

16 (I)

235,218 (J)

2 (K)

2,868 (L)

\$1,855,347 (M)

COUNTY: 19-HUNTERDON
DISTRICT: 1680-FRENCHTOWN BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	1,855,347 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	93,189 (B)
District's Local Share - Item (A) minus Item (B)	1,762,158 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	15,548 (D)
Projected Prebudget Year Remaining Choice Enrollment	9.0 (E)
Budget Year Additional Choice Enrollment	2.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	11.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$171,028 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	11.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	9.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	2.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	14,216 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$28,432 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$142,596 (N)

COUNTY: 19-HUNTERDON
DISTRICT: 1680-FRENCHTOWN BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 16 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00840
times Item (A) times 1/3 117,609 (B)

SECURITY AID -

Projected FTE Resident enrollment 102.0 (C-1)
- @ \$96 per pupil times Item (C-1) 9,792 (C)

Projected Low Income enrollment (FTE) 22.0 (D-1)
Low Income Concentration Rate 20.9520% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$305.00 (D-3)
Item (D-1) times Item (D-3) 6,710 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00840 \$16,641 (E)

COUNTY: 19-HUNTERDON
DISTRICT: 1680-FRENCHTOWN BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 13.0 + 0.0 + 0.0 + 2.0 = 15.0 \text{ (A-1)} \\ \\ \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 15.0) + (\$14.22 \times 15.0 \times 5.2) \\ \text{BA1} &= (\$8,094) + (\$1,109) \\ \text{BA1} &= \$9,203 \text{ (A)} \end{aligned}$$

$$5.2 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 4.0 \text{ (B-1)} \\ \\ \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 4.0) + (\$7.17 \times 4.0 \times 5.6) \\ \text{BA2} &= (\$15,036) + (\$161) \\ \text{BA2} &= \$15,197 \text{ (B)} \end{aligned}$$

$$5.6 \text{ (B-2)}$$

TRANSPORTATION AID

Item (A) plus Item (B)

\$24,400 (C) TRANSPORTATION AID

COUNTY: 19-HUNTERDON
DISTRICT: 1680-FRENCHTOWN BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	FG (A)
Concentration Rate of Low Income Enrollment	0.20952 (B)
Projected In-District Preschool Enrollment Funded	11.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 1.00840 GCA) times Item(C)	172,975 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	15 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 1.00840 GCA) times Item(E)	265,110 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 1.00840 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$438,085 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 19-HUNTERDON
DISTRICT: 1680-FRENCHTOWN BORO
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	2,443,811 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	1,989,597 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	454,214 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	122.829% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-6,087 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	158,650 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	164,737 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	6,087 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.666 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	139.654% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-6,087 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-6,087 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 19-HUNTERDON
DISTRICT: 1680-FRENCHTOWN BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	93,189 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	438,085 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$438,085 (B)
School Choice Aid [CHOICE (N)]	142,596 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	0 (A-4)	Assessment for Debt Service on SDA funding*	\$12,808 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	65,461 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$726,523 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	0 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$301,246 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$726,523 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 01-ATLANTIC
DISTRICT: 1690-GALLOWAY TWP
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2,948.0 (A)		Projected		Projected
October 2022	3,020.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	3,029.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	3,124.0 (D)				
October 2019	3,246.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	3,265.0 (F)	Elementary - Full K & Gr. 1-5	1,868 (Q-2)	1.00 (R-2)	1,868 (S-2)
		Middle School - Gr. 6-8	1,014 (Q-3)	1.04 (R-3)	1,055 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			2,923 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	8,997.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	9,635.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	2,999.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	3,211.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9338 (K)				
Third Root of Item (K)	0.977418 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.022582 (M)	Elementary - Full K & Gr. 1-5	906 (T-2)	22 (U-2)	67 (V-2)
Growth Rate - Item (M) as a %	-2.2582%(N)	Middle School - Gr. 6-8	527 (T-3)	2 (U-3)	21 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	2,948.0 (O)	Subtotal	1,433 (T)	24 (U)	88 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	2,881.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.55196	@ 0.50	@ (0.55196 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	500 (W-2)	11 (X-2)	45 (Y-2)
		Middle School - Gr. 6-8	303 (W-3)	1 (X-3)	15 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	803 (W)	12 (X)	60 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	3,798 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 01-ATLANTIC
DISTRICT: 1690-GALLOWAY TWP
BUDGET: K-8

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$22,633,331 (A-1)	
Special Education Categorical Aid	\$3,138,580 (A-2)	
Security Aid	\$801,561 (A-3)	
Transportation Aid	\$1,088,704 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$27,662,176 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$2,980,170 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$2,980,170 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$30,642,346 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$36,427,007 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$63,000,479 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 01-ATLANTIC
DISTRICT: 1690-GALLOWAY TWP
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment 2,923 (A)
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(A) 39,512,698 (B)

Projected Weighted At-Risk Only Enrollment 803 (C)
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(C) 10,854,840 (D)

Projected Weighted LEP Only Enrollment 12 (E)
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(E) 162,214 (F)

Projected Weighted combined LEP & Low Income Enrollment 60 (G)
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(G) 811,071 (H)

***** SPECIAL EDUCATION *****
Special Education Enrollment 458 (I)
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96930
times Item (I) times 2/3 6,472,045 (J)

Speech Only Enrollment 46 (K)
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96930
times Item (K) 63,404 (L)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L) \$57,876,272 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 2,788,620,864 (N)
District Income (2021) 751,959,900 (O)

Equalized Val. x 0.012707978 / 2 17,718,866 (P-1)
District Income x 0.050601493 / 2 19,025,147 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 36,744,013 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 503,467,470 (Q)
County Adequacy Budgets 832,437,746 (R)
Item(Q) / Item(R) 0.6048 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 57,876,272 (U)
Local Fair Share [Item (P) or (T)] 36,744,013 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$21,132,259 (W)

COUNTY: 01-ATLANTIC
DISTRICT: 1690-GALLOWAY TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 458 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96930
times Item (A) times 1/3 3,236,022 (B)

SECURITY AID -

Projected FTE Resident enrollment 2,881.0 (C-1)
- @ \$96 per pupil times Item (C-1) 276,576 (C)

Projected Low Income enrollment (FTE) 1,521.0 (D-1)
Low Income Concentration Rate 52.7820% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 882,180 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96930 \$1,123,182 (E)

COUNTY: 01-ATLANTIC
DISTRICT: 1690-GALLOWAY TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
1,744.0 + 299.0 + 160.0 + 97.0 = 2,300.0 (A-1)

4.3 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 2,300.0) + (\$14.22 \times 2,300.0 \times 4.3)$

$BA1 = (\$1,241,034) + (\$140,636)$

$BA1 = \$1,381,670 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

182.0 (B-1)

5.3 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 182.0) + (\$7.17 \times 182.0 \times 5.3)$

$BA2 = (\$684,133) + (\$6,916)$

$BA2 = \$691,049 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$2,072,719 (C) TRANSPORTATION AID

COUNTY: 01-ATLANTIC
DISTRICT: 1690-GALLOWAY TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	CD (A)
Concentration Rate of Low Income Enrollment	0.52782 (B)
Projected In-District Preschool Enrollment Funded	235.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.96930 GCA) times Item(C)	3,552,025 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.96930 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	30 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.96930 GCA) times Item(G)	281,640 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$3,833,665 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 01-ATLANTIC
DISTRICT: 1690-GALLOWAY TWP
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	63,000,479 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	62,235,476 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	765,003 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	101.229% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-97,994 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	27,564,182 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	27,662,176 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	97,994 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.259 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	118.334% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-97,994 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-97,994 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 01-ATLANTIC
DISTRICT: 1690-GALLOWAY TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	22,535,337 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	3,833,665 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$3,833,665 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	1,088,704 (A-4)	Assessment for Debt Service on SDA funding*	\$44,186 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	3,138,580 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$31,353,661 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	801,561 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$27,564,182 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$31,353,661 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 03-BERGEN
DISTRICT: 1700-GARFIELD CITY
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	4,982.0 (A)		Projected		Projected
October 2022	4,889.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	4,788.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	4,857.0 (D)				
October 2019	4,928.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	4,896.0 (F)	Elementary - Full K & Gr. 1-5	2,406 (Q-2)	1.00 (R-2)	2,406 (S-2)
		Middle School - Gr. 6-8	1,123 (Q-3)	1.04 (R-3)	1,168 (S-3)
		High School - Gr. 9-12	1,450 (Q-4)	1.15 (R-4)	1,668 (S-4)
		Total - Based on Grade Level			5,242 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	14,659.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	14,681.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	4,886.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	4,893.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9985 (K)				
Third Root of Item (K)	0.999496 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.000504 (M)	Elementary - Full K & Gr. 1-5	1,161 (T-2)	128 (U-2)	147 (V-2)
Growth Rate - Item (M) as a %	-0.0504%(N)	Middle School - Gr. 6-8	610 (T-3)	29 (U-3)	72 (V-3)
		High School - Gr. 9-12	680 (T-4)	46 (U-4)	70 (V-4)
10/15/2023 RESIDENT ENROLLMENT	4,982.0 (O)	Subtotal	2,451 (T)	203 (U)	289 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	4,979.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.55755	@ 0.50	@ (0.55755 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	647 (W-2)	64 (X-2)	100 (Y-2)
		Middle School - Gr. 6-8	354 (W-3)	15 (X-3)	51 (Y-3)
		High School - Gr. 9-12	436 (W-4)	26 (X-4)	55 (Y-4)
		Subtotal	1,437 (W)	105 (X)	206 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		6,990 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024 2

COUNTY: 03-BERGEN
DISTRICT: 1700-GARFIELD CITY
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$60,230,840 (A-1)	
Special Education Categorical Aid	\$4,299,757 (A-2)	
Security Aid	\$1,872,059 (A-3)	
Transportation Aid	\$709,240 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$67,111,896 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$7,910,142 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$7,910,142 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$75,022,038 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$34,171,982 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$100,574,638 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 03-BERGEN
DISTRICT: 1700-GARFIELD CITY
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00510
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00510
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 3,540,981,030 (N)
District Income (2021) 730,378,574 (O)

Equalized Val. x 0.012707978 / 2 22,499,355 (P-1)
District Income x 0.050601493 / 2 18,479,123 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 40,978,478 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 3,071,239,343 (Q)
County Adequacy Budgets 2,536,613,883 (R)
Item(Q) / Item(R) 1.2108 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 109,699,231 (U)
Local Fair Share [Item (P) or (T)] 40,978,478 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$68,720,753 (W)

5,242 (A)
73,477,767 (B)
1,437 (C)
20,142,608 (D)
105 (E)
1,471,798 (F)
206 (G)
2,887,528 (H)
792 (I)
11,605,190 (J)
80 (K)
114,340 (L)
\$109,699,231 (M)

COUNTY: 03-BERGEN
DISTRICT: 1700-GARFIELD CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 792 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00510
times Item (A) times 1/3 5,802,595 (B)

SECURITY AID -

Projected FTE Resident enrollment 4,979.0 (C-1)
- @ \$96 per pupil times Item (C-1) 477,984 (C)

Projected Low Income enrollment (FTE) 2,740.0 (D-1)
Low Income Concentration Rate 55.0180% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 1,589,200 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00510 \$2,077,727 (E)

COUNTY: 03-BERGEN
DISTRICT: 1700-GARFIELD CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
327.0 + 142.0 + 35.0 + 127.0 = 631.0 (A-1)

7.5 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 631.0) + (\$14.22 \times 631.0 \times 7.5)$

$BA1 = (\$340,475) + (\$67,296)$

$BA1 = \$407,771 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

105.0 (B-1)

4.7 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 105.0) + (\$7.17 \times 105.0 \times 4.7)$

$BA2 = (\$394,692) + (\$3,538)$

$BA2 = \$398,230 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$806,001 (C) TRANSPORTATION AID

COUNTY: 03-BERGEN
DISTRICT: 1700-GARFIELD CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	B (A)
Concentration Rate of Low Income Enrollment	0.55018 (B)
Projected In-District Preschool Enrollment Funded	580.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 1.00510 GCA) times Item(C)	9,090,920 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 1.00510 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 1.00510 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
FY2008-09 Preschool Per Pupil X [Item (C) + (E) + (G)]	6,384,060 (K)
FY2008-09 Preschool Education Aid	6,329,071 (L)
PRESCHOOL EDUCATION AID	
[Greater of sum of [Items (D)+(F)+(H)] or Item (K) or (L)] + Item (J)	\$9,090,920 (M)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 03-BERGEN
DISTRICT: 1700-GARFIELD CITY
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	100,574,638 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	117,579,553 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	17,004,915 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	85.538% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	77,407,076 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	67,111,896 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-10,295,180 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	10,295,180 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	1.024926% (F)
Statewide Funds Available for State Aid Increase:	
Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	10,295,178 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.006 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	105.081% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	8,489,913 (I-1)
Special Education Categorical Aid	1,502,838 (I-2)
Security Aid	205,668 (I-3)
Transportation Aid	96,759 (I-4)
Adjustment Aid	0 (I-5)
Total	10,295,178 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 03-BERGEN
DISTRICT: 1700-GARFIELD CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	68,720,753 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	9,090,920 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$9,090,920 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	805,999 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	5,802,595 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$86,497,994 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	2,077,727 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$77,407,074 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$86,497,994 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 39-UNION
DISTRICT: 1710-GARWOOD BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	492.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	493.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	477.0 (C)	Base Weight			
October 2020	501.5 (D)				
October 2019	490.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	507.5 (F)	Elementary - Full K & Gr. 1-5	233 (Q-2)	1.00 (R-2)	233 (S-2)
		Middle School - Gr. 6-8	115 (Q-3)	1.04 (R-3)	120 (S-3)
		High School - Gr. 9-12	140 (Q-4)	1.15 (R-4)	161 (S-4)
		Total - Based on Grade Level			514 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,462.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,499.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	487.3 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	499.8 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9750 (K)				
Third Root of Item (K)	0.991593 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.008407 (M)	Elementary - Full K & Gr. 1-5	52 (T-2)	1 (U-2)	6 (V-2)
Growth Rate - Item (M) as a %	-0.8407%(N)	Middle School - Gr. 6-8	22 (T-3)	1 (U-3)	3 (V-3)
		High School - Gr. 9-12	16 (T-4)	4 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	492.0 (O)	Subtotal	90 (T)	6 (U)	9 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	488.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.47031	@ 0.50	@ (0.47031 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	24 (W-2)	1 (X-2)	4 (Y-2)
		Middle School - Gr. 6-8	11 (W-3)	1 (X-3)	2 (Y-3)
		High School - Gr. 9-12	9 (W-4)	2 (X-4)	0 (Y-4)
		Subtotal	44 (W)	4 (X)	6 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		568 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 39-UNION
DISTRICT: 1710-GARWOOD BORO
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$77,425 (A-1)	
Special Education Categorical Aid	\$520,619 (A-2)	
Security Aid	\$11,310 (A-3)	
Transportation Aid	\$88,326 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$3,963 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$701,643 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$195,078 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$195,078 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$896,721 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$9,105,550 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$9,718,867 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 39-UNION
DISTRICT: 1710-GARWOOD BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.01820
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.01820
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

514 (A) Equalized Valuation (10/1/2023) 915,942,228 (N)
District Income (2021) 255,277,113 (O)

7,298,706 (B) Equalized Val. x 0.012707978 / 2 5,819,887 (P-1)
District Income x 0.050601493 / 2 6,458,702 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 12,278,589 (P)

44 (C) LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

624,792 (D) County Local Shares 1,383,859,526 (Q)
County Adequacy Budgets 2,111,935,275 (R)
4 (E) Item(Q) / Item(R) 0.6553 (S)

56,799 (F) Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

6 (G) EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 9,234,911 (U)
Local Fair Share [Item (P) or (T)] 12,278,589 (V)

85,199 (H) EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

78 (I)

1,157,832 (J)

8 (K)

11,583 (L)

\$9,234,911 (M)

COUNTY: 39-UNION
DISTRICT: 1710-GARWOOD BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 78 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.01820
times Item (A) times 1/3 578,916 (B)

SECURITY AID -

Projected FTE Resident enrollment 488.0 (C-1)
- @ \$96 per pupil times Item (C-1) 46,848 (C)

Projected Low Income enrollment (FTE) 99.0 (D-1)
Low Income Concentration Rate 20.1220% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$293.00 (D-3)
Item (D-1) times Item (D-3) 29,007 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.01820 \$77,236 (E)

COUNTY: 39-UNION
DISTRICT: 1710-GARWOOD BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
138.0 + 11.0 + 0.0 + 7.0 = 156.0 (A-1)

4.1 (A-2)

BA1 = (\$539.58 x (A-1)) + (\$14.22 x (A-1) x (A-2))

BA1 = (\$539.58 x 156.0) + (\$14.22 x 156.0 x 4.1)

BA1 = (\$84,174) + (\$9,095)

BA1 = \$93,269 (A)

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

7.0 (B-1)

8.6 (B-2)

BA2 = (\$3,758.97 x (B-1)) + (\$7.17 x (B-1) x (B-2))

BA2 = (\$3,758.97 x 7.0) + (\$7.17 x 7.0 x 8.6)

BA2 = (\$26,313) + (\$432)

BA2 = \$26,745 (B)

TRANSPORTATION AID

Item (A) plus Item (B)

\$120,014 (C) TRANSPORTATION AID

COUNTY: 39-UNION
DISTRICT: 1710-GARWOOD BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

02/29/2024

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District Factor Group	DE (A)
Concentration Rate of Low Income Enrollment	0.20122 (B)
Projected In-District Preschool Enrollment Funded	39.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 1.01820 GCA) times Item(C)	619,242 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 1.01820 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 1.01820 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$619,242 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 39-UNION
DISTRICT: 1710-GARWOOD BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	9,718,867 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	9,891,063 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	172,196 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	98.259% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	776,166 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	701,643 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-74,523 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	74,523 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.007419% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	74,522 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.212 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	115.872% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	58,297 (I-2)
Security Aid	16,225 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	74,522 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 39-UNION
DISTRICT: 1710-GARWOOD BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	77,425 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	619,242 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$619,242 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	88,326 (A-4)	Assessment for Debt Service on SDA funding*	\$29,677 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	578,916 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,365,730 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	27,535 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	3,963 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$776,165 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,365,730 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 15-GLOUCESTER
DISTRICT: 1715-GATEWAY REGIONAL
BUDGET: 7-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	875.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	868.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	849.5 (C)	Base Weight			
October 2020	893.0 (D)				
October 2019	918.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	887.5 (F)	Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)
		Middle School - Gr. 6-8	308 (Q-3)	1.04 (R-3)	320 (S-3)
		High School - Gr. 9-12	556 (Q-4)	1.15 (R-4)	639 (S-4)
		Total - Based on Grade Level			959 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,592.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,698.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	864.2 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	899.5 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9608 (K)				
Third Root of Item (K)	0.986744 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.013256 (M)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-1.3256%(N)	Middle School - Gr. 6-8	117 (T-3)	2 (U-3)	2 (V-3)
		High School - Gr. 9-12	187 (T-4)	3 (U-4)	8 (V-4)
10/15/2023 RESIDENT ENROLLMENT	875.0 (O)	Subtotal	304 (T)	5 (U)	10 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	863.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.51114	@ 0.50	@ (0.51114 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	62 (W-3)	1 (X-3)	1 (Y-3)
		High School - Gr. 9-12	110 (W-4)	2 (X-4)	6 (Y-4)
		Subtotal	172 (W)	3 (X)	7 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,141 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 15-GLOUCESTER
DISTRICT: 1715-GATEWAY REGIONAL
BUDGET: 7-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$8,847,975 (A-1)
Special Education Categorical Aid	\$581,865 (A-2)
Security Aid	\$192,533 (A-3)
Transportation Aid	\$502,794 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$637,308 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$10,762,475 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$10,762,475 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$12,013,074 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$21,635,447 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 15-GLOUCESTER
DISTRICT: 1715-GATEWAY REGIONAL
BUDGET: 7-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97030
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97030
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 533,548,842 (N)
District Income (2021) 187,761,091 (O)

Equalized Val. x 0.012707978 / 2 3,390,163 (P-1)
District Income x 0.050601493 / 2 4,750,496 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 8,140,659 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 539,227,363 (Q)
County Adequacy Budgets 846,977,809 (R)
Item(Q) / Item(R) 0.6366 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
7 (G) Adequacy Budget [Item(M)] 17,397,063 (U)
Local Fair Share [Item (P) or (T)] 8,140,659 (V)

94,723 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$9,256,404 (W)

137 (I)

1,937,958 (J)

14 (K)

19,317 (L)

\$17,397,063 (M)

COUNTY: 15-GLOUCESTER
DISTRICT: 1715-GATEWAY REGIONAL
BUDGET: 7-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	17,397,063 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	9,256,404 (B)
District's Local Share - Item (A) minus Item (B)	8,140,659 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	8,490 (D)
Projected Prebudget Year Remaining Choice Enrollment	59.0 (E)
Budget Year Additional Choice Enrollment	22.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	81.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$687,690 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	81.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	81.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	7,868 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$687,690 (N)

COUNTY: 15-GLOUCESTER
DISTRICT: 1715-GATEWAY REGIONAL
BUDGET: 7-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 137 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97030
times Item (A) times 1/3 968,979 (B)

SECURITY AID -

Projected FTE Resident enrollment 863.0 (C-1)
- @ \$96 per pupil times Item (C-1) 82,848 (C)

Projected Low Income enrollment (FTE) 314.0 (D-1)
Low Income Concentration Rate 36.4570% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$530.00 (D-3)
Item (D-1) times Item (D-3) 166,420 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97030 \$241,865 (E)

COUNTY: 15-GLOUCESTER
DISTRICT: 1715-GATEWAY REGIONAL
BUDGET: 7-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 530.0 + 142.0 + 0.0 + 28.0 = 700.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} & \text{BA1} = (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ & \text{BA1} = (\$539.58 \times 700.0) + (\$14.22 \times 700.0 \times 4.7) \\ & \text{BA1} = (\$377,706) + (\$46,784) \\ & \text{BA1} = \$424,490 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 28.0 \text{ (B-1)} \\ & \text{BA2} = (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ & \text{BA2} = (\$3,758.97 \times 28.0) + (\$7.17 \times 28.0 \times 8.7) \\ & \text{BA2} = (\$105,251) + (\$1,747) \\ & \text{BA2} = \$106,998 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$531,488 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 15-GLOUCESTER
DISTRICT: 1715-GATEWAY REGIONAL
BUDGET: 7-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	21,635,447 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	18,607,907 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	3,027,540 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	116.270% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	10,998,736 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	10,125,167 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-873,569 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	873,569 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.086967% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	873,566 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	408,429 (I-1)
Special Education Categorical Aid	387,114 (I-2)
Security Aid	49,332 (I-3)
Transportation Aid	28,691 (I-4)
Adjustment Aid	0 (I-5)
Total	873,566 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 15-GLOUCESTER
DISTRICT: 1715-GATEWAY REGIONAL
BUDGET: 7-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	9,256,404 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	687,690 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	531,485 (A-4)	Assessment for Debt Service on SDA funding*	\$84,175 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	968,979 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$11,602,248 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	241,865 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$11,686,423 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$11,602,248 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 07-CAMDEN
DISTRICT: 1720-GIBBSBORO BORO
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	244.0 (A)		Projected		Projected
October 2022	269.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	272.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	259.0 (D)				
October 2019	248.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	249.0 (F)	Elementary - Full K & Gr. 1-5	164 (Q-2)	1.00 (R-2)	164 (S-2)
		Middle School - Gr. 6-8	83 (Q-3)	1.04 (R-3)	86 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			250 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	785.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	756.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	261.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	252.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0385 (K)				
Third Root of Item (K)	1.012669 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.012669 (M)	Elementary - Full K & Gr. 1-5	36 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	1.2669%(N)	Middle School - Gr. 6-8	25 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	244.0 (O)	Subtotal	61 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	247.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.48250	@ 0.50	@ (0.48250 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	17 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	13 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	30 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	280 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 07-CAMDEN
DISTRICT: 1720-GIBBSBORO BORO
BUDGET: K-8

Page BUD

GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$1,784,755 (A-1)	
Special Education Categorical Aid	\$163,500 (A-2)	
Security Aid	\$25,761 (A-3)	
Transportation Aid	\$20,818 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$245,443 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$2,240,277 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$733,776 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$733,776 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$2,974,053 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$3,524,276 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$5,743,735 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 07-CAMDEN
DISTRICT: 1720-GIBBSBORO BORO
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$4,374,772 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

250 (A) Equalized Valuation (10/1/2023) 181,864,007 (N)
District Income (2021) 59,613,449 (O)

3,405,265 (B) Equalized Val. x 0.012707978 / 2 1,155,562 (P-1)
District Income x 0.050601493 / 2 1,508,265 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 2,663,827 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

408,632 (D) County Local Shares 809,057,299 (Q)
County Adequacy Budgets 1,659,352,997 (R)
0 (E) Item(Q) / Item(R) 0.4876 (S)

Local Share
0 (F) Item(S) x Item(M) - for Vocs Only 0 (T)

0 (G) EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 4,374,772 (U)
Local Fair Share [Item (P) or (T)] 2,663,827 (V)

0 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$1,710,945 (W)

39 (I)

555,320 (J)

4 (K)

5,555 (L)

COUNTY: 07-CAMDEN
DISTRICT: 1720-GIBBSBORO BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 39 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 277,660 (B)

SECURITY AID -

Projected FTE Resident enrollment 247.0 (C-1)
- @ \$96 per pupil times Item (C-1) 23,712 (C)

Projected Low Income enrollment (FTE) 61.0 (D-1)
Low Income Concentration Rate 25.00000% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$364.00 (D-3)
Item (D-1) times Item (D-3) 22,204 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$44,846 (E)

COUNTY: 07-CAMDEN
DISTRICT: 1720-GIBBSBORO BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 0.0 + 4.0 + 0.0 + 8.0 = 12.0 \text{ (A-1)} \end{aligned}$$
$$3.6 \text{ (A-2)}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 12.0) + (\$14.22 \times 12.0 \times 3.6) \\ \text{BA1} &= (\$6,475) + (\$614) \\ \text{BA1} &= \$7,089 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 1.0 \text{ (B-1)} \\ & 0.6 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 1.0) + (\$7.17 \times 1.0 \times 0.6) \\ \text{BA2} &= (\$3,759) + (\$4) \\ \text{BA2} &= \$3,763 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \quad \$10,852 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 07-CAMDEN
DISTRICT: 1720-GIBBSBORO BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	FG (A)
Concentration Rate of Low Income Enrollment	0.25000 (B)
Projected In-District Preschool Enrollment Funded	50.0 (C)
Projected Preschool Education Aid - Part I @ (\$15,594 per pupil X 0.97670 GCA) times Item(C)	761,550 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II @ (\$17,527 per pupil X 0.97670 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III @ (\$9,685 per pupil X 0.97670 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV @ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID Items (D)+(F)+(H)+(J)	\$761,550 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 07-CAMDEN
DISTRICT: 1720-GIBBSBORO BORO
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	5,743,735 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	4,697,278 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	1,046,457 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	122.278% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-195,974 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	2,044,303 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	2,240,277 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	195,974 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	3.396 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	177.894% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	-195,974 (I-5)
Total	-195,974 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 1720-GIBBSBORO BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	1,784,755 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	761,550 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$761,550 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	20,818 (A-4)	Assessment for Debt Service on SDA funding*	\$30,593 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	163,500 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,775,260 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	25,761 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	49,469 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$2,044,303 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$2,775,260 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 15-GLOUCESTER
DISTRICT: 1730-GLASSBORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,846.0 (A)		Projected		Projected
October 2022	1,809.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,772.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,808.0 (D)				
October 2019	1,873.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,888.0 (F)	Elementary - Full K & Gr. 1-5	848 (Q-2)	1.00 (R-2)	848 (S-2)
		Middle School - Gr. 6-8	426 (Q-3)	1.04 (R-3)	443 (S-3)
		High School - Gr. 9-12	556 (Q-4)	1.15 (R-4)	639 (S-4)
		Total - Based on Grade Level			1,930 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	5,427.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	5,569.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,809.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,856.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9745 (K)				
Third Root of Item (K)	0.991433 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.008567 (M)	Elementary - Full K & Gr. 1-5	374 (T-2)	30 (U-2)	52 (V-2)
Growth Rate - Item (M) as a %	-0.8567%(N)	Middle School - Gr. 6-8	163 (T-3)	12 (U-3)	16 (V-3)
		High School - Gr. 9-12	209 (T-4)	8 (U-4)	10 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,846.0 (O)	Subtotal	746 (T)	50 (U)	78 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,830.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
* 1/2 Day Kindergarten pupil is counted as half.		Above the Base	@ 0.53241	@ 0.50	@ (0.53241 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	199 (W-2)	15 (X-2)	34 (Y-2)
		Middle School - Gr. 6-8	90 (W-3)	6 (X-3)	11 (Y-3)
		High School - Gr. 9-12	128 (W-4)	5 (X-4)	8 (Y-4)
		Subtotal	417 (W)	26 (X)	53 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		2,426 (Z)

COUNTY: 15-GLOUCESTER
DISTRICT: 1730-GLASSBORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$13,306,615 (A-1)
Special Education Categorical Aid	\$1,270,764 (A-2)
Security Aid	\$0 (A-3)
Transportation Aid	\$0 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$157,742 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$14,735,121 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$1,677,615 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$1,677,615 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$16,412,736 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$22,055,358 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$36,632,737 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 15-GLOUCESTER
DISTRICT: 1730-GLASSBORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97030
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97030
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 1,799,968,519 (N)
District Income (2021) 511,937,828 (O)

Equalized Val. x 0.012707978 / 2 11,436,980 (P-1)
District Income x 0.050601493 / 2 12,952,409 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 24,389,389 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 539,227,363 (Q)
County Adequacy Budgets 846,977,809 (R)
Item(Q) / Item(R) 0.6366 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 36,984,562 (U)
Local Fair Share [Item (P) or (T)] 24,389,389 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$12,595,173 (W)

1,930 (A)
26,116,381 (B)
417 (C)
5,642,762 (D)
26 (E)
351,827 (F)
53 (G)
717,186 (H)
291 (I)
4,116,393 (J)
29 (K)
40,013 (L)
\$36,984,562 (M)

COUNTY: 15-GLOUCESTER
DISTRICT: 1730-GLASSBORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	36,984,562 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	13,306,615 (B)
District's Local Share - Item (A) minus Item (B)	23,677,947 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	11,645 (D)
Projected Prebudget Year Remaining Choice Enrollment	14.0 (E)
Budget Year Additional Choice Enrollment	3.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	17.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$197,965 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	17.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	17.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	10,332 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$197,965 (N)

COUNTY: 15-GLOUCESTER
DISTRICT: 1730-GLASSBORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900%

291 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97030
times Item (A) times 1/3

2,058,196 (B)

SECURITY AID -

Projected FTE Resident enrollment
- @ \$96 per pupil times Item (C-1)

1,830.0 (C-1)

175,680 (C)

Projected Low Income enrollment (FTE)
Low Income Concentration Rate
Per Pupil \$: if Item (D-2) >=40%, \$580.00
Item (D-1) times Item (D-3)

824.0 (D-1)

44.9620% (D-2)

\$580.00 (D-3)

477,920 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97030

\$634,188 (E)

COUNTY: 15-GLOUCESTER
DISTRICT: 1730-GLASSBORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 454.0 + 9.0 + 0.0 + 154.0 = 617.0 \text{ (A-1)} \end{aligned}$$
$$4.3 \text{ (A-2)}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 617.0) + (\$14.22 \times 617.0 \times 4.3) \\ \text{BA1} &= (\$332,921) + (\$37,727) \\ \text{BA1} &= \$370,648 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 106.0 \text{ (B-1)} \\ & 4.7 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 106.0) + (\$7.17 \times 106.0 \times 4.7) \\ \text{BA2} &= (\$398,451) + (\$3,572) \\ \text{BA2} &= \$402,023 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$772,671 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 15-GLOUCESTER
DISTRICT: 1730-GLASSBORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	B (A)
Concentration Rate of Low Income Enrollment	0.44962 (B)
Projected In-District Preschool Enrollment Funded	108.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.97030 GCA) times Item(C)	1,634,148 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.97030 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	15 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.97030 GCA) times Item(G)	140,955 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$1,775,103 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 15-GLOUCESTER
DISTRICT: 1730-GLASSBORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	36,632,737 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	39,676,946 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	3,044,209 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	92.328% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	16,060,228 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	14,577,379 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,482,849 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,482,849 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.147624% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,482,854 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.601 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	136.249% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	787,432 (I-2)
Security Aid	634,188 (I-3)
Transportation Aid	61,234 (I-4)
Adjustment Aid	0 (I-5)
Total	1,482,854 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 15-GLOUCESTER
DISTRICT: 1730-GLASSBORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	13,306,615 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	1,775,103 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$1,775,103 (B)
School Choice Aid [CHOICE (N)]	197,965 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	61,234 (A-4)	Assessment for Debt Service on SDA funding*	\$121,920 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	2,058,196 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$17,911,381 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	634,188 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	656,292 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$16,258,198 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$18,567,673 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 15-GLOUCESTER
DISTRICT: 1730-GLASSBORO
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
1730050144000	2002488	\$820,676	\$12,080,000	\$12,080,000	48.7584%	0	\$400,148
1730065142000	2002488	\$199,394	\$2,935,000	\$2,935,000	48.7584%	0	\$97,221
1730078143000	2002488	\$161,961	\$2,384,000	\$2,384,000	48.7584%	0	\$78,970
1730080142000	2002488	\$219,572	\$3,232,000	\$3,232,000	48.7584%	0	\$107,060
1730090142000	2002488	\$181,935	\$2,678,000	\$2,678,000	48.7584%	0	\$88,709

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$772,108

COUNTY: 15-GLOUCESTER
DISTRICT: 1730-GLASSBORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$772,108
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$656,292

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 19-HUNTERDON
DISTRICT: 1740-CLINTON TOWN (GLEN GARDNER)
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	128.0 (A)		Projected		Projected
October 2022	124.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	128.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	125.0 (D)				
October 2019	120.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	128.0 (F)	Elementary - Full K & Gr. 1-5	88 (Q-2)	1.00 (R-2)	88 (S-2)
		Middle School - Gr. 6-8	41 (Q-3)	1.04 (R-3)	43 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			131 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	380.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	373.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	126.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	124.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0193 (K)				
Third Root of Item (K)	1.006395 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.006395 (M)	Elementary - Full K & Gr. 1-5	17 (T-2)	1 (U-2)	2 (V-2)
Growth Rate - Item (M) as a %	0.6395%(N)	Middle School - Gr. 6-8	9 (T-3)	0 (U-3)	1 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	128.0 (O)	Subtotal	26 (T)	1 (U)	3 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	129.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47664	@ 0.50	@ (0.47664 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	8 (W-2)	1 (X-2)	1 (Y-2)
		Middle School - Gr. 6-8	4 (W-3)	0 (X-3)	1 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	12 (W)	1 (X)	2 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	146 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 19-HUNTERDON
DISTRICT: 1740-CLINTON TOWN (GLEN GARDNER)
BUDGET: K-8

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$220,864 (A-1)	
Special Education Categorical Aid	\$122,421 (A-2)	
Security Aid	\$19,498 (A-3)	
Transportation Aid	\$0 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$362,783 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$362,783 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$2,333,735 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$2,696,518 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 19-HUNTERDON
DISTRICT: 1740-CLINTON TOWN (GLEN GARDNER)
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00840
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00840
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

131 (A) Equalized Valuation (10/1/2023) 138,653,777 (N)
District Income (2021) 43,652,561 (O)
1,842,272 (B) Equalized Val. x 0.012707978 / 2 881,005 (P-1)
District Income x 0.050601493 / 2 1,104,442 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 1,985,447 (P)
12 (C) LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
168,758 (D) County Local Shares 405,466,212 (Q)
County Adequacy Budgets 313,945,246 (R)
1 (E) Item(Q) / Item(R) 1.2915 (S)
14,063 (F) Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)
2 (G) EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 2,364,811 (U)
Local Fair Share [Item (P) or (T)] 1,985,447 (V)
28,126 (H) EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$] \$379,364 (W)

21 (I)
308,724 (J)
2 (K)
2,868 (L)

\$2,364,811 (M)

COUNTY: 19-HUNTERDON
DISTRICT: 1740-CLINTON TOWN (GLEN GARDNER)
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 21 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00840
times Item (A) times 1/3 154,362 (B)

SECURITY AID -

Projected FTE Resident enrollment 129.0 (C-1)
- @ \$96 per pupil times Item (C-1) 12,384 (C)

Projected Low Income enrollment (FTE) 29.0 (D-1)
Low Income Concentration Rate 22.6560% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$329.00 (D-3)
Item (D-1) times Item (D-3) 9,541 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00840 \$22,109 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 19-HUNTERDON
DISTRICT: 1740-CLINTON TOWN (GLEN GARDNER)
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	2,696,518 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	2,541,282 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	155,236 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	106.109% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	555,835 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	362,783 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-193,052 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	193,052 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.019219% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	193,051 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.540 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	133.054% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	158,500 (I-1)
Special Education Categorical Aid	31,941 (I-2)
Security Aid	2,610 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	193,051 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 19-HUNTERDON
DISTRICT: 1740-CLINTON TOWN (GLEN GARDNER)
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	379,364 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	0 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	154,362 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$555,834 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	22,108 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$555,834 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$555,834 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 13-ESSEX
DISTRICT: 1750-GLEN RIDGE BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,740.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	1,758.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	1,790.5 (C)	Base Weight			
October 2020	1,814.0 (D)				
October 2019	1,831.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,822.5 (F)	Elementary - Full K & Gr. 1-5	769 (Q-2)	1.00 (R-2)	769 (S-2)
		Middle School - Gr. 6-8	404 (Q-3)	1.04 (R-3)	420 (S-3)
		High School - Gr. 9-12	547 (Q-4)	1.15 (R-4)	629 (S-4)
		Total - Based on Grade Level			1,818 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	5,288.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	5,468.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,762.8 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	1,822.7 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9671 (K)				
Third Root of Item (K)	0.988923 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.011077 (M)	Elementary - Full K & Gr. 1-5	2 (T-2)	1 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-1.1077%(N)	Middle School - Gr. 6-8	2 (T-3)	2 (U-3)	0 (V-3)
		High School - Gr. 9-12	1 (T-4)	4 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,740.0 (O)	Subtotal	5 (T)	7 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,721.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Above the Base			
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	1 (W-2)	1 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	1 (W-3)	1 (X-3)	0 (Y-3)
		High School - Gr. 9-12	1 (W-4)	2 (X-4)	0 (Y-4)
		Subtotal	3 (W)	4 (X)	0 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,825 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 13-ESSEX
DISTRICT: 1750-GLEN RIDGE BORO
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$1,917,860 (A-2)
Security Aid	\$147,881 (A-3)
Transportation Aid	\$123,908 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$2,189,649 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$2,189,649 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$33,402,324 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$35,468,065 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 13-ESSEX
DISTRICT: 1750-GLEN RIDGE BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.02370
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.02370
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$30,184,636 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 2,455,234,552 (N)
District Income (2021) 1,107,528,588 (O)

Equalized Val. x 0.012707978 / 2 15,600,533 (P-1)
District Income x 0.050601493 / 2 28,021,300 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 43,621,833 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,807,242,497 (Q)
County Adequacy Budgets 3,112,280,637 (R)
Item(Q) / Item(R) 0.5807 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
0 (G) Adequacy Budget [Item(M)] 30,184,636 (U)
Local Fair Share [Item (P) or (T)] 43,621,833 (V)

0 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

274 (I)

4,089,226 (J)

28 (K)

40,760 (L)

COUNTY: 13-ESSEX
DISTRICT: 1750-GLEN RIDGE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 274 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.02370
times Item (A) times 1/3 2,044,613 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,721.0 (C-1)
- @ \$96 per pupil times Item (C-1) 165,216 (C)

Projected Low Income enrollment (FTE) 5.0 (D-1)
Low Income Concentration Rate 0.2870% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$4.00 (D-3)
Item (D-1) times Item (D-3) 20 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.02370 \$169,152 (E)

COUNTY: 13-ESSEX
DISTRICT: 1750-GLEN RIDGE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 0.0 + 0.0 + 0.0 + 0.0 = 0.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 0.0) + (\$14.22 \times 0.0 \times 0.0) \\ \text{BA1} &= (\$0) + (\$0) \\ \text{BA1} &= \$0 \text{ (A)} \end{aligned}$$

$$0.0 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 41.0 \text{ (B-1)} \\ \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 41.0) + (\$7.17 \times 41.0 \times 6.8) \\ \text{BA2} &= (\$154,118) + (\$1,999) \\ \text{BA2} &= \$156,117 \text{ (B)} \end{aligned}$$

$$6.8 \text{ (B-2)}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$156,117 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 13-ESSEX
DISTRICT: 1750-GLEN RIDGE BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	35,468,065 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	32,398,401 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	3,069,664 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	109.475% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	2,369,882 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	2,189,649 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-180,233 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	180,233 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.017943% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	180,234 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.363 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	123.782% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	126,753 (I-2)
Security Aid	21,271 (I-3)
Transportation Aid	32,209 (I-4)
Adjustment Aid	0 (I-5)
Total	180,233 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 13-ESSEX
DISTRICT: 1750-GLEN RIDGE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	156,117 (A-4)	Assessment for Debt Service on SDA funding*	\$24,241 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	2,044,613 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,345,641 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	169,152 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	297,446 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$2,369,882 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$2,643,087 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 13-ESSEX
DISTRICT: 1750-GLEN RIDGE BORO
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
1750050171000	2002795	\$96,701	\$1,196,795	\$1,196,795	40.0000%	0	\$38,680
1750070162000	2002795	\$242,949	\$3,006,815	\$3,006,815	40.0000%	0	\$97,180
1750075161000	2002795	\$365,631	\$4,525,161	\$4,525,161	40.0000%	0	\$146,252
1750080161000	2002795	\$169,561	\$2,098,537	\$2,098,537	40.0000%	0	\$67,824

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$349,936

COUNTY: 13-ESSEX
DISTRICT: 1750-GLEN RIDGE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$349,936
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$297,446

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 03-BERGEN
DISTRICT: 1760-GLEN ROCK BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2,598.0 (A)		Projected		Projected
October 2022	2,614.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	2,584.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	2,572.5 (D)				
October 2019	2,561.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	2,538.5 (F)	Elementary - Full K & Gr. 1-5	1,230 (Q-2)	1.00 (R-2)	1,230 (S-2)
		Middle School - Gr. 6-8	622 (Q-3)	1.04 (R-3)	647 (S-3)
		High School - Gr. 9-12	760 (Q-4)	1.15 (R-4)	874 (S-4)
		Total - Based on Grade Level			2,751 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	7,797.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	7,672.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	2,599.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	2,557.5 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0162 (K)				
Third Root of Item (K)	1.005380 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.005380 (M)	Elementary - Full K & Gr. 1-5	6 (T-2)	25 (U-2)	1 (V-2)
Growth Rate - Item (M) as a %	0.5380%(N)	Middle School - Gr. 6-8	6 (T-3)	3 (U-3)	0 (V-3)
		High School - Gr. 9-12	3 (T-4)	3 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	2,598.0 (O)	Subtotal	15 (T)	31 (U)	1 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	2,612.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	3 (W-2)	13 (X-2)	1 (Y-2)
		Middle School - Gr. 6-8	3 (W-3)	2 (X-3)	0 (Y-3)
		High School - Gr. 9-12	2 (W-4)	2 (X-4)	0 (Y-4)
		Subtotal	8 (W)	17 (X)	1 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		2,777 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 03-BERGEN
DISTRICT: 1760-GLEN ROCK BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$2,794,249 (A-2)
Security Aid	\$201,595 (A-3)
Transportation Aid	\$131,824 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$3,127,668 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$3,127,668 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$51,191,413 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$54,187,257 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 03-BERGEN
DISTRICT: 1760-GLEN ROCK BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00510
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00510
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 3,155,657,099 (N)
District Income (2021) 1,284,019,751 (O)

Equalized Val. x 0.012707978 / 2 20,051,010 (P-1)
District Income x 0.050601493 / 2 32,486,658 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 52,537,668 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 3,071,239,343 (Q)
County Adequacy Budgets 2,536,613,883 (R)
Item(Q) / Item(R) 1.2108 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
1 (G) Adequacy Budget [Item(M)] 45,066,586 (U)
Local Fair Share [Item (P) or (T)] 52,537,668 (V)

14,017 (H) EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

415 (I)

6,081,002 (J)

42 (K)

60,029 (L)

\$45,066,586 (M)

COUNTY: 03-BERGEN
DISTRICT: 1760-GLEN ROCK BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 415 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00510
times Item (A) times 1/3 3,040,501 (B)

SECURITY AID -

Projected FTE Resident enrollment 2,612.0 (C-1)
- @ \$96 per pupil times Item (C-1) 250,752 (C)

Projected Low Income enrollment (FTE) 16.0 (D-1)
Low Income Concentration Rate 0.6160% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$9.00 (D-3)
Item (D-1) times Item (D-3) 144 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00510 \$252,176 (E)

COUNTY: 03-BERGEN
DISTRICT: 1760-GLEN ROCK BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 47.0 + 16.0 + 0.0 + 0.0 = 63.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 63.0) + (\$14.22 \times 63.0 \times 5.7) \\ \text{BA1} &= (\$33,994) + (\$5,106) \\ \text{BA1} &= \$39,100 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 23.0 \text{ (B-1)} \\ & \text{BA2} = (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 23.0) + (\$7.17 \times 23.0 \times 8.8) \\ \text{BA2} &= (\$86,456) + (\$1,451) \\ \text{BA2} &= \$87,907 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$127,007 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
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COUNTY: 03-BERGEN
DISTRICT: 1760-GLEN ROCK BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	54,187,257 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	48,359,263 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	5,827,994 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	112.051% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	3,419,684 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	3,127,668 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-292,016 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	292,016 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.029071% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	292,012 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.444 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	128.025% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	246,252 (I-2)
Security Aid	45,760 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	292,012 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 03-BERGEN
DISTRICT: 1760-GLEN ROCK BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	131,824 (A-4)	Assessment for Debt Service on SDA funding*	\$15,896 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	3,040,501 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$3,403,784 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	247,355 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	1,152,433 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$3,419,680 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$4,556,217 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 03-BERGEN
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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
1760050081000	2002600	\$2,571,169	\$19,158,646	\$29,843,486	40.0000%	0	\$660,246
1760050191000	2002878	\$282,572	\$3,391,384	\$3,391,384	40.0000%	0	\$113,029
1760065081000	2002600	\$39,239	\$455,450	\$455,450	40.0000%	0	\$15,696
1760065191000	2002878	\$162,454	\$1,949,747	\$1,949,747	40.0000%	0	\$64,982
1760065192000	2002878	\$122,724	\$1,472,908	\$1,472,908	40.0000%	0	\$49,090
1760070081000	2002600	\$137,549	\$1,596,530	\$1,596,530	40.0000%	0	\$55,020
1760070191000	2002878	\$126,881	\$1,522,810	\$1,522,810	40.0000%	0	\$50,752
1760080081000	2002600	\$171,924	\$1,995,522	\$1,995,522	40.0000%	0	\$68,770
1760080191000	2002878	\$187,580	\$2,251,311	\$2,251,311	40.0000%	0	\$75,032
1760080192000	2002878	\$99,283	\$1,191,584	\$1,191,584	40.0000%	0	\$39,713
1760090081000	2002600	\$163,868	\$1,902,012	\$1,902,012	40.0000%	0	\$65,547
1760090191000	2002878	\$244,817	\$2,938,256	\$2,938,256	40.0000%	0	\$97,927

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$1,355,804

COUNTY: 03-BERGEN
DISTRICT: 1760-GLEN ROCK BORO
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$1,355,804
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$1,152,433

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 07-CAMDEN
DISTRICT: 1770-GLOUCESTER CITY
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2,149.0 (A)		Projected		Projected
October 2022	2,071.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	2,119.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	2,052.0 (D)				
October 2019	1,993.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	2,002.0 (F)	Elementary - Full K & Gr. 1-5	995 (Q-2)	1.00 (R-2)	995 (S-2)
		Middle School - Gr. 6-8	519 (Q-3)	1.04 (R-3)	540 (S-3)
		High School - Gr. 9-12	669 (Q-4)	1.15 (R-4)	769 (S-4)
		Total - Based on Grade Level			2,304 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	6,339.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	6,047.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	2,113.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	2,015.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0483 (K)				
Third Root of Item (K)	1.015838 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.015838 (M)	Elementary - Full K & Gr. 1-5	590 (T-2)	11 (U-2)	43 (V-2)
Growth Rate - Item (M) as a %	1.5838%(N)	Middle School - Gr. 6-8	304 (T-3)	5 (U-3)	8 (V-3)
		High School - Gr. 9-12	364 (T-4)	3 (U-4)	10 (V-4)
10/15/2023 RESIDENT ENROLLMENT	2,149.0 (O)	Subtotal	1,258 (T)	19 (U)	61 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	2,183.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.57000	@ 0.50	@ (0.57000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	336 (W-2)	6 (X-2)	30 (Y-2)
		Middle School - Gr. 6-8	180 (W-3)	3 (X-3)	6 (Y-3)
		High School - Gr. 9-12	239 (W-4)	2 (X-4)	8 (Y-4)
		Subtotal	755 (W)	11 (X)	44 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		3,114 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 07-CAMDEN
DISTRICT: 1770-GLOUCESTER CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$26,183,785 (A-1)
Special Education Categorical Aid	\$1,108,064 (A-2)
Security Aid	\$759,837 (A-3)
Transportation Aid	\$233,679 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$8,476,977 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$36,762,342 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$3,944,230 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$3,944,230 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$40,706,572 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$6,388,614 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$42,917,277 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023)
District Income (2021)
Equalized Val. x 0.012707978 / 2
District Income x 0.050601493 / 2
Local Fair Share : Item(P-1) + Item(P-2)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares
County Adequacy Budgets
Item(Q) / Item(R)
Local Share
Item(S) x Item(M) - for Vocs Only
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)]
Local Fair Share [Item (P) or (T)]
EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$]
347 (I)
4,940,927 (J)
35 (K)
48,610 (L)
\$47,405,513 (M)

COUNTY: 07-CAMDEN
DISTRICT: 1770-GLOUCESTER CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 347 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 2,470,464 (B)

SECURITY AID -

Projected FTE Resident enrollment 2,183.0 (C-1)
- @ \$96 per pupil times Item (C-1) 209,568 (C)

Projected Low Income enrollment (FTE) 1,319.0 (D-1)
Low Income Concentration Rate 60.4000% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 765,020 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$951,880 (E)

COUNTY: 07-CAMDEN
DISTRICT: 1770-GLOUCESTER CITY
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 60.0 + 4.0 + 0.0 + 31.0 = 95.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 95.0) + (\$14.22 \times 95.0 \times 6.6) \\ \text{BA1} &= (\$51,260) + (\$8,916) \\ \text{BA1} &= \$60,176 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 86.0 \text{ (B-1)} \\ & 4.4 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 86.0) + (\$7.17 \times 86.0 \times 4.4) \\ \text{BA2} &= (\$323,271) + (\$2,713) \\ \text{BA2} &= \$325,984 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$386,160 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 07-CAMDEN
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	B (A)
Concentration Rate of Low Income Enrollment	0.60400 (B)
Projected In-District Preschool Enrollment Funded	230.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.97670 GCA) times Item(C)	3,503,130 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.97670 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.97670 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
FY2008-09 Preschool Per Pupil X [Item (C) + (E) + (G)]	2,846,710 (K)
FY2008-09 Preschool Education Aid	2,710,563 (L)
PRESCHOOL EDUCATION AID	
[Greater of sum of [Items (D)+(F)+(H)] or Item (K) or (L)] + Item (J)	\$3,503,130 (M)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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COUNTY: 07-CAMDEN
DISTRICT: 1770-GLOUCESTER CITY
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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	42,917,277 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	50,827,857 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	7,910,580 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	84.437% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	40,554,906 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	36,762,342 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-3,792,564 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	3,792,564 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.377565% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	3,792,565 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	3.609 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	189.052% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	3,792,565 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	3,792,565 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 1770-GLOUCESTER CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	29,976,350 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	3,503,130 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$3,503,130 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	233,679 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,108,064 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$44,058,037 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	759,837 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	8,476,977 (A-7)	Debt Service Aid, Type 2	213,391 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$40,554,907 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$44,271,428 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

COUNTY: 07-CAMDEN
DISTRICT: 1770-GLOUCESTER CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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SECTION 10 DEBT SERVICE AID TYPE 2

(1) 2024-25 DEBT SERVICE TYPE 2	(2) 2024-25 STATE SHARE PERCENTAGE	(3) 2022-23 ADJ. DEBT SERVICE TYPE 2	(4) 2022-23 STATE SHARE PERCENTAGE	(5) 2024-25 DEBT SERVICE AID TYPE 2 (1)X(2)+(3)X(4)
\$418,456	59.9939%	0	0	\$251,048

\$251,048 (A) TOTAL SECTION 10 DEBT SERVICE AID TYPE 2

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$251,048
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$213,391

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 15-GLOUCESTER
DISTRICT: 1774-GLOUCESTER CO SPEC SERV
BUDGET: CSSD

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SECTION 9 DEBT SERVICE AID, TYPE 1

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
1774015201000	2002944	\$270,372	\$3,322,888	\$3,354,138	40.0000%	0	\$107,141
1774N03051000	2000571	\$480,110	\$7,173,109	\$7,173,109	48.7945%	0	\$234,267
1774N03051000	2001803	\$41,436	\$925,715	\$925,715	48.7945%	0	\$20,218
1774X11201000	2002944	\$289,378	\$3,589,916	\$3,589,916	40.0000%	0	\$115,751

(B): TOTAL SECTION 9 DEBT SERVICE AID TYPE 1 = \$477,377

COUNTY: 15-GLOUCESTER
DISTRICT: 1774-GLOUCESTER CO SPEC SERV
BUDGET: CSSD

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$477,377
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$0
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$405,770
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 15-GLOUCESTER
DISTRICT: 1775-GLOUCESTER CO VOCATIONAL
BUDGET: COUNTY VOC

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PRIOR YEAR RESIDENT ENROLLMENT		TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,599.0 (A)		Projected		Projected	
October 2022	1,563.5 (B)		Enrollment		Weighted	
October 2021	1,557.5 (C)		Base Weight	10/15/2024	Enrollment	
October 2020	1,522.0 (D)				Weight	
October 2019	1,483.5 (E)		Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,441.0 (F)		Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)
			Middle School - Gr. 6-8	0 (Q-3)	1.04 (R-3)	0 (S-3)
			High School - Gr. 9-12	1,631 (Q-4)	1.15 (R-4)	1,876 (S-4)
			Total - Based on Grade Level			2,383 (S)**
GROWTH RATE CALCULATION			** Includes additional vocational weight - 1.27			
Sum of Items (A), (B) and (C)	4,720.0 (G)		At Risk Only	LEP Only	LEP & Low Inc	
Sum of Items (D), (E) and (F)	4,446.5 (H)		-----	-----	-----	
Item (G) Divided by three (3)	1,573.3 (I)		Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,482.2 (J)		by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0615 (K)					
Third Root of Item (K)	1.020082 (L)		Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.020082 (M)		Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	2.0082%(N)		Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)
			High School - Gr. 9-12	192 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,599.0 (O)		Subtotal	192 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)						
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc	
minus half of Item (Q-1)*	1,631.0 (O-1)		-----	-----	-----	
			Projected Weighted	Projected	Projected	Projected
			Enrollment with	Weighted	Weighted	Weighted
			Additional Weights	Enrollment	Enrollment	Enrollment
			Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
			Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
			Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
			Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)
			High School - Gr. 9-12	104 (W-4)	0 (X-4)	0 (Y-4)
			Subtotal	104 (W)	0 (X)	0 (Y)
			Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		2,487 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 15-GLOUCESTER
DISTRICT: 1775-GLOUCESTER CO VOCATIONAL
BUDGET: COUNTY VOC

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$13,223,239 (A-1)	
Special Education Categorical Aid	\$1,246,332 (A-2)	
Security Aid	\$113,534 (A-3)	
Transportation Aid	\$0 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$14,583,105 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$14,583,105 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$8,550,000 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$23,133,105 (C)
FY18 GENERAL FUND AID [FY18 NET(A)]		\$7,980,648 (D)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 15-GLOUCESTER
DISTRICT: 1775-GLOUCESTER CO VOCATIONAL
BUDGET: COUNTY VOC

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97030
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97030
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$37,353,201 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 0 (N)
District Income (2021) 0 (O)

Equalized Val. x 0.012707978 / 2 0 (P-1)
District Income x 0.050601493 / 2 0 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 0 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 539,227,363 (Q)
County Adequacy Budgets 846,977,809 (R)
Item(Q) / Item(R) 0.6366 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 23,779,048 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 37,353,201 (U)
Local Fair Share [Item (P) or (T)] 23,779,048 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$13,574,153 (W)

COUNTY: 15-GLOUCESTER
DISTRICT: 1775-GLOUCESTER CO VOCATIONAL
BUDGET: COUNTY VOC

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 259 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97030
times Item (A) times 1/3 1,831,866 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,631.0 (C-1)
- @ \$96 per pupil times Item (C-1) 156,576 (C)

Projected Low Income enrollment (FTE) 192.0 (D-1)
Low Income Concentration Rate 11.7570% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$171.00 (D-3)
Item (D-1) times Item (D-3) 32,832 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97030 \$183,783 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 15-GLOUCESTER
DISTRICT: 1775-GLOUCESTER CO VOCATIONAL
BUDGET: COUNTY VOC

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	23,133,105 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	39,368,850 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	16,235,745 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	58.760% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	15,589,802 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	14,583,105 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,006,697 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,006,697 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.100221% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,006,700 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	NA (C-1)
State Average Tax Rate	NA (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	NA (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	350,914 (I-1)
Special Education Categorical Aid	585,534 (I-2)
Security Aid	70,249 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	1,006,697 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 15-GLOUCESTER
DISTRICT: 1775-GLOUCESTER CO VOCATIONAL
BUDGET: COUNTY VOC

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	13,574,153 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	0 (A-4)	Assessment for Debt Service on SDA funding*	\$62,881 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,831,866 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$15,526,921 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	183,783 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
Vocational Expansion Stabilization Aid [Max [0, BUD(D) - sum of NET(A-1) thru (A-7)]	0 (A-9)	Debt Service Aid, Type 1	1,278,985 (F)
		GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$16,805,906 (G)
SUBTOTAL	\$15,589,802 (A)		

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 15-GLOUCESTER
DISTRICT: 1775-GLOUCESTER CO VOCATIONAL
BUDGET: COUNTY VOC

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SECTION 9 DEBT SERVICE AID, TYPE 1

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5))) \times (6) + (7)$
1775010091000	2001945	\$1,149,722	\$16,183,751	\$13,000,000	42.4300%	0	\$487,827
1775010201000	2002945	\$2,239,000	\$23,016,970	\$23,175,952	40.0000%	0	\$889,456
1775010201000	2003104	\$320,712	\$4,128,604	\$4,157,122	40.0000%	0	\$127,405

(B): TOTAL SECTION 9 DEBT SERVICE AID TYPE 1 = \$1,504,688

COUNTY: 15-GLOUCESTER
DISTRICT: 1775-GLOUCESTER CO VOCATIONAL
BUDGET: COUNTY VOC

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$1,504,688
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$0
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$1,278,985
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 07-CAMDEN
DISTRICT: 1780-GLOUCESTER TWP
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	6,355.0 (A)		Projected		Projected
October 2022	6,386.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	6,234.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	6,240.0 (D)				
October 2019	6,364.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	6,383.0 (F)	Elementary - Full K & Gr. 1-5	4,146 (Q-2)	1.00 (R-2)	4,146 (S-2)
		Middle School - Gr. 6-8	2,208 (Q-3)	1.04 (R-3)	2,296 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			6,442 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	18,975.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	18,987.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	6,325.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	6,329.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9994 (K)				
Third Root of Item (K)	0.999789 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.000211 (M)	Elementary - Full K & Gr. 1-5	1,665 (T-2)	28 (U-2)	96 (V-2)
Growth Rate - Item (M) as a %	-0.0211%(N)	Middle School - Gr. 6-8	936 (T-3)	11 (U-3)	33 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	6,355.0 (O)	Subtotal	2,601 (T)	39 (U)	129 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	6,354.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.52740	@ 0.50	@ (0.52740 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	878 (W-2)	14 (X-2)	63 (Y-2)
		Middle School - Gr. 6-8	513 (W-3)	6 (X-3)	22 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	1,391 (W)	20 (X)	85 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	7,938 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 07-CAMDEN
DISTRICT: 1780-GLOUCESTER TWP
BUDGET: K-8

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$55,674,184 (A-1)
Special Education Categorical Aid	\$6,796,100 (A-2)
Security Aid	\$720,364 (A-3)
Transportation Aid	\$1,634,840 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$64,825,488 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$4,678,375 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$4,678,375 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$69,503,863 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$53,831,761 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$117,022,409 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 07-CAMDEN
DISTRICT: 1780-GLOUCESTER TWP
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment 6,442 (A)
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)
87,746,857 (B)
Projected Weighted At-Risk Only Enrollment 1,391 (C)
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)
18,946,892 (D)
Projected Weighted LEP Only Enrollment 20 (E)
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)
272,421 (F)
Projected Weighted combined LEP & Low Income Enrollment 85 (G)
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)
1,157,790 (H)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90% 1,010 (I)
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3 14,381,374 (J)
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610% 102 (K)
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K) 141,664 (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 4,518,609,163 (N)
District Income (2021) 1,466,370,112 (O)
Equalized Val. x 0.012707978 / 2 28,711,193 (P-1)
District Income x 0.050601493 / 2 37,100,258 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 65,811,451 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 809,057,299 (Q)
County Adequacy Budgets 1,659,352,997 (R)
Item(Q) / Item(R) 0.4876 (S)
Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 122,646,998 (U)
Local Fair Share [Item (P) or (T)] 65,811,451 (V)
EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$] \$56,835,547 (W)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L) \$122,646,998 (M)

COUNTY: 07-CAMDEN
DISTRICT: 1780-GLOUCESTER TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 1,010 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 7,190,687 (B)

SECURITY AID -

Projected FTE Resident enrollment 6,354.0 (C-1)
- @ \$96 per pupil times Item (C-1) 609,984 (C)

Projected Low Income enrollment (FTE) 2,730.0 (D-1)
Low Income Concentration Rate 42.9580% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 1,583,400 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$2,142,278 (E)

COUNTY: 07-CAMDEN
DISTRICT: 1780-GLOUCESTER TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
1,982.0 + 226.0 + 0.0 + 286.0 = 2,494.0 (A-1)

3.2 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 2,494.0) + (\$14.22 \times 2,494.0 \times 3.2)$

$BA1 = (\$1,345,713) + (\$113,487)$

$BA1 = \$1,459,200 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

376.0 (B-1)

5.1 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 376.0) + (\$7.17 \times 376.0 \times 5.1)$

$BA2 = (\$1,413,373) + (\$13,749)$

$BA2 = \$1,427,122 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$2,886,322 (C) TRANSPORTATION AID

COUNTY: 07-CAMDEN
DISTRICT: 1780-GLOUCESTER TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	DE (A)
Concentration Rate of Low Income Enrollment	0.42958 (B)
Projected In-District Preschool Enrollment Funded	324.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.97670 GCA) times Item(C)	4,934,844 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.97670 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.97670 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$4,934,844 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 07-CAMDEN
DISTRICT: 1780-GLOUCESTER TWP
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	117,022,409 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	131,979,963 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	14,957,554 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	88.667% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	69,054,834 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	64,825,488 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-4,229,346 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	4,229,346 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.421048% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	4,229,343 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.801 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	146.726% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	1,161,363 (I-1)
Special Education Categorical Aid	394,587 (I-2)
Security Aid	1,421,914 (I-3)
Transportation Aid	1,251,479 (I-4)
Adjustment Aid	0 (I-5)
Total	4,229,343 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 1780-GLOUCESTER TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	56,835,547 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	4,934,844 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$4,934,844 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	2,886,319 (A-4)	Assessment for Debt Service on SDA funding*	\$92,805 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	7,190,687 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$73,896,870 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	2,142,278 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$69,054,831 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$73,896,870 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 41-WARREN
DISTRICT: 1785-GREAT MEADOWS REGIONAL
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	917.0 (A)		Projected		Projected
October 2022	931.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	917.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	917.0 (D)				
October 2019	942.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	978.0 (F)	Elementary - Full K & Gr. 1-5	433 (Q-2)	1.00 (R-2)	433 (S-2)
		Middle School - Gr. 6-8	202 (Q-3)	1.04 (R-3)	210 (S-3)
		High School - Gr. 9-12	274 (Q-4)	1.15 (R-4)	315 (S-4)
		Total - Based on Grade Level			958 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,765.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,837.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	921.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	945.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9746 (K)				
Third Root of Item (K)	0.991468 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.008532 (M)	Elementary - Full K & Gr. 1-5	48 (T-2)	5 (U-2)	11 (V-2)
Growth Rate - Item (M) as a %	-0.8532%(N)	Middle School - Gr. 6-8	29 (T-3)	1 (U-3)	5 (V-3)
		High School - Gr. 9-12	34 (T-4)	3 (U-4)	2 (V-4)
10/15/2023 RESIDENT ENROLLMENT	917.0 (O)	Subtotal	111 (T)	9 (U)	18 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	909.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	23 (W-2)	3 (X-2)	7 (Y-2)
		Middle School - Gr. 6-8	14 (W-3)	1 (X-3)	3 (Y-3)
		High School - Gr. 9-12	18 (W-4)	2 (X-4)	1 (Y-4)
		Subtotal	55 (W)	6 (X)	11 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,030 (Z)

COUNTY: 41-WARREN
DISTRICT: 1785-GREAT MEADOWS REGIONAL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$873,160 (A-1)
Special Education Categorical Aid	\$763,471 (A-2)
Security Aid	\$105,232 (A-3)
Transportation Aid	\$147,093 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$1,888,956 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$1,888,956 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$15,883,919 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$17,625,782 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 41-WARREN
DISTRICT: 1785-GREAT MEADOWS REGIONAL
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96600
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96600
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 1,131,561,113 (N)
District Income (2021) 352,936,957 (O)

Equalized Val. x 0.012707978 / 2 7,189,927 (P-1)
District Income x 0.050601493 / 2 8,929,568 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 16,119,495 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 196,332,504 (Q)
County Adequacy Budgets 280,175,783 (R)
Item(Q) / Item(R) 0.7007 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
11 (G) Adequacy Budget [Item(M)] 15,938,630 (U)
Local Fair Share [Item (P) or (T)] 16,119,495 (V)

148,190 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

145 (I)

2,042,034 (J)

15 (K)

20,605 (L)

\$15,938,630 (M)

COUNTY: 41-WARREN
DISTRICT: 1785-GREAT MEADOWS REGIONAL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 145 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96600
times Item (A) times 1/3 1,021,017 (B)

SECURITY AID -

Projected FTE Resident enrollment 909.0 (C-1)
- @ \$96 per pupil times Item (C-1) 87,264 (C)

Projected Low Income enrollment (FTE) 129.0 (D-1)
Low Income Concentration Rate 14.0680% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$205.00 (D-3)
Item (D-1) times Item (D-3) 26,445 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96600 \$109,843 (E)

COUNTY: 41-WARREN
DISTRICT: 1785-GREAT MEADOWS REGIONAL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 690.0 + 118.0 + 0.0 + 24.0 = 832.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} & \text{REGULAR PUPILS AVERAGE DISTANCE} \\ & 4.8 \text{ (A-2)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 832.0) + (\$14.22 \times 832.0 \times 4.8) \\ \text{BA1} &= (\$448,931) + (\$56,789) \\ \text{BA1} &= \$505,720 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 54.0 \text{ (B-1)} \\ & \text{SPECIAL EDUCATION PUPILS AVERAGE DISTANCE} \\ & 9.7 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 54.0) + (\$7.17 \times 54.0 \times 9.7) \\ \text{BA2} &= (\$202,984) + (\$3,756) \\ \text{BA2} &= \$206,740 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\begin{aligned} & \text{Item (A) plus Item (B)} \\ & \$712,460 \text{ (C) TRANSPORTATION AID} \end{aligned}$$

COUNTY: 41-WARREN
DISTRICT: 1785-GREAT MEADOWS REGIONAL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	GH (A)
Concentration Rate of Low Income Enrollment	0.14068 (B)
Projected In-District Preschool Enrollment Funded	32.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.96600 GCA) times Item(C)	482,048 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	30 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.96600 GCA) times Item(E)	507,930 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.96600 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$989,978 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
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COUNTY: 41-WARREN
DISTRICT: 1785-GREAT MEADOWS REGIONAL
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	17,625,782 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	17,069,490 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	556,292 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	103.259% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-45,636 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,843,320 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,888,956 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	45,636 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-45,636 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-45,636 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 41-WARREN
DISTRICT: 1785-GREAT MEADOWS REGIONAL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	827,524 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	989,978 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$989,978 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	147,093 (A-4)	Assessment for Debt Service on SDA funding*	\$2,261 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	763,471 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,831,037 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	105,232 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	139,494 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,843,320 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$2,970,531 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

COUNTY: 41-WARREN
DISTRICT: 1785-GREAT MEADOWS REGIONAL
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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SECTION 10 DEBT SERVICE AID TYPE 2

(1) 2024-25 DEBT SERVICE	(2) 2024-25 STATE SHARE	(3) 2022-23 ADJ. DEBT SERVICE	(4) 2022-23 STATE SHARE	(5) 2024-25 DEBT SERVICE AID
TYPE 2	PERCENTAGE	TYPE 2	PERCENTAGE	TYPE 2 (1)X(2)+(3)X(4)
\$546,000	30.0570%	0	0	\$164,111

\$164,111 (A) TOTAL SECTION 10 DEBT SERVICE AID TYPE 2

=====

(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$164,111
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$139,494

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 01-ATLANTIC
DISTRICT: 1790-GREATER EGG HARBOR REG
BUDGET: 9-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	3,041.0 (A)		Projected		Projected
October 2022	2,991.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	3,152.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	3,065.0 (D)				
October 2019	3,071.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	3,129.5 (F)	Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)
		Middle School - Gr. 6-8	0 (Q-3)	1.04 (R-3)	0 (S-3)
		High School - Gr. 9-12	3,032 (Q-4)	1.15 (R-4)	3,487 (S-4)
		Total - Based on Grade Level			3,487 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	9,184.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	9,265.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	3,061.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	3,088.5 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9912 (K)				
Third Root of Item (K)	0.997056 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.002944 (M)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-0.2944%(N)	Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	1,440 (T-4)	20 (U-4)	57 (V-4)
10/15/2023 RESIDENT ENROLLMENT	3,041.0 (O)	Subtotal	1,440 (T)	20 (U)	57 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	3,032.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.54340	@ 0.50	@ (0.54340 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	900 (W-4)	12 (X-4)	44 (Y-4)
		Subtotal	900 (W)	12 (X)	44 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		4,443 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 01-ATLANTIC
DISTRICT: 1790-GREATER EGG HARBOR REG
BUDGET: 9-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$32,550,733 (A-1)
Special Education Categorical Aid	\$3,158,614 (A-2)
Security Aid	\$720,999 (A-3)
Transportation Aid	\$1,318,244 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$37,748,590 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$37,748,590 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$35,445,363 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$71,875,709 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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EQUALIZATION AID

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COUNTY: 01-ATLANTIC
DISTRICT: 1790-GREATER EGG HARBOR REG
BUDGET: 9-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96930
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96930
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 2,504,092,858 (N)
District Income (2021) 698,990,585 (O)

Equalized Val. x 0.012707978 / 2 15,910,978 (P-1)
District Income x 0.050601493 / 2 17,684,984 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 33,595,962 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 503,467,470 (Q)
County Adequacy Budgets 832,437,746 (R)
Item(Q) / Item(R) 0.6048 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 66,938,572 (U)
Local Fair Share [Item (P) or (T)] 33,595,962 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$33,342,610 (W)

482 (I)

6,811,191 (J)

49 (K)

67,539 (L)

\$66,938,572 (M)

COUNTY: 01-ATLANTIC
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 482 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96930
times Item (A) times 1/3 3,405,595 (B)

SECURITY AID -

Projected FTE Resident enrollment 3,032.0 (C-1)
- @ \$96 per pupil times Item (C-1) 291,072 (C)

Projected Low Income enrollment (FTE) 1,497.0 (D-1)
Low Income Concentration Rate 49.3590% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 868,260 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96930 \$1,123,741 (E)

COUNTY: 01-ATLANTIC
DISTRICT: 1790-GREATER EGG HARBOR REG
BUDGET: 9-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
2,112.0 + 354.0 + 0.0 + 135.0 = 2,601.0 (A-1) 6.6 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 2,601.0) + (\$14.22 \times 2,601.0 \times 6.6)$

$BA1 = (\$1,403,448) + (\$244,109)$

$BA1 = \$1,647,557 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

94.0 (B-1) 12.1 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 94.0) + (\$7.17 \times 94.0 \times 12.1)$

$BA2 = (\$353,343) + (\$8,155)$

$BA2 = \$361,498 (B)$

TRANSPORTATION AID

Item (A) plus Item (B) \$2,009,055 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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COUNTY: 01-ATLANTIC
DISTRICT: 1790-GREATER EGG HARBOR REG
BUDGET: 9-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	71,875,709 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	71,467,908 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	407,801 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	100.571% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	39,881,001 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	37,748,590 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-2,132,411 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	2,132,411 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.212290% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	2,132,411 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	791,877 (I-1)
Special Education Categorical Aid	246,981 (I-2)
Security Aid	402,742 (I-3)
Transportation Aid	690,811 (I-4)
Adjustment Aid	0 (I-5)
Total	2,132,411 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 01-ATLANTIC
DISTRICT: 1790-GREATER EGG HARBOR REG
BUDGET: 9-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	33,342,610 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	2,009,055 (A-4)	Assessment for Debt Service on SDA funding*	\$611,662 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	3,405,595 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$39,269,339 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	1,123,741 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	1,312,807 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$39,881,001 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$40,582,146 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 01-ATLANTIC
DISTRICT: 1790-GREATER EGG HARBOR REG
BUDGET: 9-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
1790040153000	2002480	\$174,604	\$2,107,439	\$2,107,439	54.4855%	0	\$95,134
1790040155000	2002480	\$139,679	\$1,685,901	\$1,685,901	54.4855%	0	\$76,105
1790040222000	2003118	\$385,682	\$4,422,500	\$5,447,500	54.2470%	0	\$169,854
1790040222022	2003118	\$155,583	\$2,197,500	\$2,197,500	54.2470%	0	\$84,399
1790050153000	2002480	\$121,191	\$1,462,757	\$1,462,757	54.4855%	0	\$66,032
1790050156000	2002480	\$348,340	\$4,204,418	\$4,204,418	54.4855%	0	\$189,795
1790050159000	2002480	\$877,102	\$10,586,492	\$10,586,492	54.4855%	0	\$477,893
1790050221000	2003118	\$83,101	\$1,173,750	\$1,173,750	54.2470%	0	\$45,080
1790050222000	2003118	\$423,914	\$4,303,125	\$5,987,500	54.2470%	0	\$165,269
1790060152000	2002480	\$20,961	\$252,993	\$252,993	54.4855%	0	\$11,421
1790060221000	2003118	\$45,852	\$647,625	\$647,625	54.2470%	0	\$24,873
1790060222000	2003118	\$378,779	\$3,609,375	\$5,350,000	54.2470%	0	\$138,624

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$1,544,479

COUNTY: 01-ATLANTIC
DISTRICT: 1790-GREATER EGG HARBOR REG
BUDGET: 9-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$1,544,479
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$1,312,807

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 37-SUSSEX
DISTRICT: 1800-GREEN TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	547.0 (A)		Projected		Projected
October 2022	542.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	587.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	559.0 (D)				
October 2019	610.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	618.5 (F)	Elementary - Full K & Gr. 1-5	263 (Q-2)	1.00 (R-2)	263 (S-2)
		Middle School - Gr. 6-8	125 (Q-3)	1.04 (R-3)	130 (S-3)
		High School - Gr. 9-12	147 (Q-4)	1.15 (R-4)	169 (S-4)
		Total - Based on Grade Level			562 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,676.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,787.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	558.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	595.8 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9377 (K)				
Third Root of Item (K)	0.978797 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.021203 (M)	Elementary - Full K & Gr. 1-5	12 (T-2)	3 (U-2)	1 (V-2)
Growth Rate - Item (M) as a %	-2.1203%(N)	Middle School - Gr. 6-8	3 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	8 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	547.0 (O)	Subtotal	23 (T)	3 (U)	1 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	535.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	6 (W-2)	2 (X-2)	1 (Y-2)
		Middle School - Gr. 6-8	1 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	4 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	11 (W)	2 (X)	1 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	576 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 37-SUSSEX
DISTRICT: 1800-GREEN TWP
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$251,979 (A-1)
Special Education Categorical Aid	\$424,190 (A-2)
Security Aid	\$50,903 (A-3)
Transportation Aid	\$403,787 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$708,800 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$1,839,659 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$1,839,659 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$10,719,234 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$11,446,306 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 37-SUSSEX
DISTRICT: 1800-GREEN TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98730
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98730
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 618,050,314 (N)
District Income (2021) 214,913,078 (O)

Equalized Val. x 0.012707978 / 2 3,927,085 (P-1)
District Income x 0.050601493 / 2 5,437,461 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 9,364,546 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 311,063,191 (Q)
County Adequacy Budgets 352,515,529 (R)
Item(Q) / Item(R) 0.8824 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
1 (G) Adequacy Budget [Item(M)] 9,166,963 (U)
Local Fair Share [Item (P) or (T)] 9,364,546 (V)

13,769 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

562 (A)
7,738,114 (B)
11 (C)
151,458 (D)
2 (E)
27,538 (F)
1 (G)
13,769 (H)
85 (I)
1,223,449 (J)
9 (K)
12,635 (L)
\$9,166,963 (M)

COUNTY: 37-SUSSEX
DISTRICT: 1800-GREEN TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	9,166,963 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	94,841 (B)
District's Local Share - Item (A) minus Item (B)	9,072,122 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	15,262 (D)
Projected Prebudget Year Remaining Choice Enrollment	49.0 (E)
Budget Year Additional Choice Enrollment	3.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	52.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$793,624 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	50.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	50.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	14,176 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$793,624 (N)

COUNTY: 37-SUSSEX
DISTRICT: 1800-GREEN TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900%

85 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98730
times Item (A) times 1/3

611,724 (B)

SECURITY AID -

Projected FTE Resident enrollment
- @ \$96 per pupil times Item (C-1)

535.0 (C-1)
51,360 (C)

Projected Low Income enrollment (FTE)
Low Income Concentration Rate
Per Pupil \$: Item (D-2) times \$14.54 times 100
Item (D-1) times Item (D-3)

24.0 (D-1)
4.3880% (D-2)
\$64.00 (D-3)
1,536 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98730

\$52,224 (E)

COUNTY: 37-SUSSEX
DISTRICT: 1800-GREEN TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
348.0 + 48.0 + 0.0 + 46.0 = 442.0 (A-1)

5.8 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 442.0) + (\$14.22 \times 442.0 \times 5.8)$

$BA1 = (\$238,494) + (\$36,454)$

$BA1 = \$274,948 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

9.0 (B-1)

15.4 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 9.0) + (\$7.17 \times 9.0 \times 15.4)$

$BA2 = (\$33,831) + (\$994)$

$BA2 = \$34,825 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$309,773 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 37-SUSSEX
DISTRICT: 1800-GREEN TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	11,446,306 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	9,830,911 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	1,615,395 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	116.432% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-157,138 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	973,721 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,130,859 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	157,138 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.702 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	141.540% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-157,138 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-157,138 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 37-SUSSEX
DISTRICT: 1800-GREEN TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	94,841 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	793,624 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	403,787 (A-4)	Assessment for Debt Service on SDA funding*	\$35,567 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	424,190 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,731,778 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	50,903 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	47,909 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,767,345 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,779,687 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 37-SUSSEX
DISTRICT: 1800-GREEN TWP
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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
1800060171000	2002807	\$140,910	\$1,658,900	\$1,658,900	40.0000%	0	\$56,364
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$56,364			

COUNTY: 37-SUSSEX
DISTRICT: 1800-GREEN TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$56,364
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$47,909

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 35-SOMERSET
DISTRICT: 1810-GREEN BROOK TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,084.0 (A)		Projected		Projected
October 2022	1,092.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,107.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,114.5 (D)				
October 2019	1,186.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,200.0 (F)	Elementary - Full K & Gr. 1-5	435 (Q-2)	1.00 (R-2)	435 (S-2)
		Middle School - Gr. 6-8	244 (Q-3)	1.04 (R-3)	254 (S-3)
		High School - Gr. 9-12	383 (Q-4)	1.15 (R-4)	440 (S-4)
		Total - Based on Grade Level			1,129 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	3,283.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	3,500.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,094.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,166.8 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9379 (K)				
Third Root of Item (K)	0.978844 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.021156 (M)	Elementary - Full K & Gr. 1-5	53 (T-2)	5 (U-2)	5 (V-2)
Growth Rate - Item (M) as a %	-2.1156%(N)	Middle School - Gr. 6-8	35 (T-3)	6 (U-3)	2 (V-3)
		High School - Gr. 9-12	17 (T-4)	6 (U-4)	2 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,084.0 (O)	Subtotal	105 (T)	17 (U)	9 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,061.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	25 (W-2)	3 (X-2)	3 (Y-2)
		Middle School - Gr. 6-8	17 (W-3)	3 (X-3)	1 (Y-3)
		High School - Gr. 9-12	9 (W-4)	3 (X-4)	1 (Y-4)
		Subtotal	51 (W)	9 (X)	5 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,194 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 35-SOMERSET
DISTRICT: 1810-GREEN BROOK TWP
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$0 (A-1)	
Special Education Categorical Aid	\$1,198,496 (A-2)	
Security Aid	\$116,897 (A-3)	
Transportation Aid	\$487,981 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$1,803,374 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$1,803,374 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$24,420,699 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$25,736,092 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 35-SOMERSET
DISTRICT: 1810-GREEN BROOK TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.03550
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.03550
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023)
District Income (2021)
Equalized Val. x 0.012707978 / 2
District Income x 0.050601493 / 2
Local Fair Share : Item(P-1) + Item(P-2)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares
County Adequacy Budgets
Item(Q) / Item(R)
Local Share
Item(S) x Item(M) - for Vocs Only
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)]
Local Fair Share [Item (P) or (T)]
EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$]
1,129 (A)
16,303,983 (B)
51 (C)
736,495 (D)
9 (E)
129,970 (F)
5 (G)
72,205 (H)
169 (I)
2,551,259 (J)
17 (K)
25,032 (L)
\$19,818,944 (M)
1,795,482,184 (N)
589,671,557 (O)
11,408,474 (P-1)
14,919,131 (P-2)
26,327,605 (P)
1,162,565,886 (Q)
1,005,202,362 (R)
1.1565 (S)
0 (T)
19,818,944 (U)
26,327,605 (V)
\$0 (W)

COUNTY: 35-SOMERSET
DISTRICT: 1810-GREEN BROOK TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 169 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.03550
times Item (A) times 1/3 1,275,630 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,061.0 (C-1)
- @ \$96 per pupil times Item (C-1) 101,856 (C)

Projected Low Income enrollment (FTE) 114.0 (D-1)
Low Income Concentration Rate 10.7010% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$156.00 (D-3)
Item (D-1) times Item (D-3) 17,784 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.03550 \$123,887 (E)

COUNTY: 35-SOMERSET
DISTRICT: 1810-GREEN BROOK TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
582.0 + 69.0 + 0.0 + 53.0 = 704.0 (A-1)

4.9 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 704.0) + (\$14.22 \times 704.0 \times 4.9)$

$BA1 = (\$379,864) + (\$49,053)$

$BA1 = \$428,917 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

30.0 (B-1)

6.8 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 30.0) + (\$7.17 \times 30.0 \times 6.8)$

$BA2 = (\$112,769) + (\$1,463)$

$BA2 = \$114,232 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$543,149 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 35-SOMERSET
DISTRICT: 1810-GREEN BROOK TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	25,736,092 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	21,218,461 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	4,517,631 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	121.291% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,942,666 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,803,374 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-139,292 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	139,292 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.013867% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	139,291 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.216 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	116.082% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	77,134 (I-2)
Security Aid	6,990 (I-3)
Transportation Aid	55,167 (I-4)
Adjustment Aid	0 (I-5)
Total	139,291 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 35-SOMERSET
DISTRICT: 1810-GREEN BROOK TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	543,148 (A-4)	Assessment for Debt Service on SDA funding*	\$56,699 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,275,630 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,885,966 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	123,887 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,942,665 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,885,966 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 11-CUMBERLAND
DISTRICT: 1820-GREENWICH TWP
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	74.0 (A)		Projected		Projected
October 2022	74.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	65.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	73.0 (D)				
October 2019	74.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	62.0 (F)	Elementary - Full K & Gr. 1-5	51 (Q-2)	1.00 (R-2)	51 (S-2)
		Middle School - Gr. 6-8	23 (Q-3)	1.04 (R-3)	24 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			75 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	213.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	209.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	71.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	69.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0187 (K)				
Third Root of Item (K)	1.006179 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.006179 (M)	Elementary - Full K & Gr. 1-5	28 (T-2)	0 (U-2)	1 (V-2)
Growth Rate - Item (M) as a %	0.6179%(N)	Middle School - Gr. 6-8	9 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	74.0 (O)	Subtotal	37 (T)	0 (U)	1 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	74.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.54838	@ 0.50	@ (0.54838 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	15 (W-2)	0 (X-2)	1 (Y-2)
		Middle School - Gr. 6-8	5 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	20 (W)	0 (X)	1 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		96 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 11-CUMBERLAND
DISTRICT: 1820-GREENWICH TWP
BUDGET: K-8

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$365,766 (A-1)
Special Education Categorical Aid	\$37,201 (A-2)
Security Aid	\$7,420 (A-3)
Transportation Aid	\$30,102 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$136,325 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$576,814 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$196,630 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$196,630 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$773,444 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$1,074,234 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$1,620,946 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 11-CUMBERLAND
DISTRICT: 1820-GREENWICH TWP
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.95300
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.95300
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

75 (A)	Equalized Valuation (10/1/2023)	67,909,998 (N)
	District Income (2021)	17,868,478 (O)
996,790 (B)	Equalized Val. x 0.012707978 / 2	431,499 (P-1)
	District Income x 0.050601493 / 2	452,086 (P-2)
	Local Fair Share : Item(P-1) + Item(P-2)	883,585 (P)
20 (C)	LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT	
265,811 (D)	County Local Shares	162,871,836 (Q)
	County Adequacy Budgets	581,821,919 (R)
0 (E)	Item(Q) / Item(R)	0.2799 (S)
	Local Share	
0 (F)	Item(S) x Item(M) - for Vocs Only	0 (T)
1 (G)	EQUALIZATION AID CALCULATION	
	Adequacy Budget [Item(M)]	1,443,969 (U)
	Local Fair Share [Item (P) or (T)]	883,585 (V)
13,291 (H)	EQUALIZATION AID [MAX(0, (Item(U) less Item(V)))]	\$560,384 (W)

12 (I)

1 (K)

1,355 (L)

\$1,443,969 (M)

COUNTY: 11-CUMBERLAND
DISTRICT: 1820-GREENWICH TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 12 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.95300
times Item (A) times 1/3 83,361 (B)

SECURITY AID -

Projected FTE Resident enrollment 74.0 (C-1)
- @ \$96 per pupil times Item (C-1) 7,104 (C)

Projected Low Income enrollment (FTE) 38.0 (D-1)
Low Income Concentration Rate 51.3510% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 22,040 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.95300 \$27,774 (E)

COUNTY: 11-CUMBERLAND
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 37.0 + 2.0 + 0.0 + 4.0 = 43.0 \text{ (A-1)} \end{aligned}$$
$$4.4 \text{ (A-2)}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 43.0) + (\$14.22 \times 43.0 \times 4.4) \\ \text{BA1} &= (\$23,202) + (\$2,690) \\ \text{BA1} &= \$25,892 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 7.0 \text{ (B-1)} \\ & 5.2 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 7.0) + (\$7.17 \times 7.0 \times 5.2) \\ \text{BA2} &= (\$26,313) + (\$261) \\ \text{BA2} &= \$26,574 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$52,466 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 11-CUMBERLAND
DISTRICT: 1820-GREENWICH TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	CD (A)
Concentration Rate of Low Income Enrollment	0.51351 (B)
Projected In-District Preschool Enrollment Funded	14.0 (C)
Projected Preschool Education Aid - Part I @ (\$15,594 per pupil X 0.95300 GCA) times Item(C)	208,054 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II @ (\$17,527 per pupil X 0.95300 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III @ (\$9,685 per pupil X 0.95300 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV @ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID Items (D)+(F)+(H)+(J)	\$208,054 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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COUNTY: 11-CUMBERLAND
DISTRICT: 1820-GREENWICH TWP
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	1,620,946 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	1,555,104 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	65,842 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	104.234% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	723,985 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	576,814 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-147,171 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	147,171 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.014651% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	147,166 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.896 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	151.702% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	147,166 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	147,166 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 11-CUMBERLAND
DISTRICT: 1820-GREENWICH TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	512,932 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	208,054 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$208,054 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	30,102 (A-4)	Assessment for Debt Service on SDA funding*	\$136 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	37,201 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$931,898 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	7,420 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	136,325 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$723,980 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$931,898 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 15-GLOUCESTER
DISTRICT: 1830-GREENWICH TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	489.0 (A)		Projected		Projected
October 2022	470.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	474.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	465.0 (D)				
October 2019	519.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	490.0 (F)	Elementary - Full K & Gr. 1-5	261 (Q-2)	1.00 (R-2)	261 (S-2)
		Middle School - Gr. 6-8	136 (Q-3)	1.04 (R-3)	141 (S-3)
		High School - Gr. 9-12	88 (Q-4)	1.15 (R-4)	101 (S-4)
		Total - Based on Grade Level			503 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,433.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,474.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	477.8 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	491.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9725 (K)				
Third Root of Item (K)	0.990755 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.009245 (M)	Elementary - Full K & Gr. 1-5	91 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-0.9245%(N)	Middle School - Gr. 6-8	48 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	12 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	489.0 (O)	Subtotal	151 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	484.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.49771	@ 0.50	@ (0.49771 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	45 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	25 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	7 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	77 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	580 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 15-GLOUCESTER
DISTRICT: 1830-GREENWICH TWP
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$399,586 (A-2)
Security Aid	\$133,562 (A-3)
Transportation Aid	\$272,578 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$805,726 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$805,726 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$11,784,833 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$12,317,981 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 15-GLOUCESTER
DISTRICT: 1830-GREENWICH TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97030
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97030
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

503 (A) Equalized Valuation (10/1/2023) 958,803,763 (N)
District Income (2021) 179,027,057 (O)
6,806,497 (B) Equalized Val. x 0.012707978 / 2 6,092,229 (P-1)
District Income x 0.050601493 / 2 4,529,518 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 10,621,747 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

1,041,949 (D) County Local Shares 539,227,363 (Q)
County Adequacy Budgets 846,977,809 (R)
0 (E) Item(Q) / Item(R) 0.6366 (S)
Local Share
0 (F) Item(S) x Item(M) - for Vocs Only 0 (T)

0 (G) EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 8,948,701 (U)
Local Fair Share [Item (P) or (T)] 10,621,747 (V)
0 (H) EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$] \$0 (W)

77 (I)
1,089,217 (J)
8 (K)
11,038 (L)

\$8,948,701 (M)

COUNTY: 15-GLOUCESTER
DISTRICT: 1830-GREENWICH TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 77 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97030
times Item (A) times 1/3 544,609 (B)

SECURITY AID -

Projected FTE Resident enrollment 484.0 (C-1)
- @ \$96 per pupil times Item (C-1) 46,464 (C)

Projected Low Income enrollment (FTE) 151.0 (D-1)
Low Income Concentration Rate 31.0840% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$452.00 (D-3)
Item (D-1) times Item (D-3) 68,252 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97030 \$111,309 (E)

COUNTY: 15-GLOUCESTER
DISTRICT: 1830-GREENWICH TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 188.0 + 17.0 + 0.0 + 22.0 = 227.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} & \text{REGULAR PUPILS AVERAGE DISTANCE} \\ & 6.9 \text{ (A-2)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 227.0) + (\$14.22 \times 227.0 \times 6.9) \\ \text{BA1} &= (\$122,485) + (\$22,273) \\ \text{BA1} &= \$144,758 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 23.0 \text{ (B-1)} \\ & \text{SPECIAL EDUCATION PUPILS AVERAGE DISTANCE} \\ & 10.0 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 23.0) + (\$7.17 \times 23.0 \times 10.0) \\ \text{BA2} &= (\$86,456) + (\$1,649) \\ \text{BA2} &= \$88,105 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\begin{aligned} & \text{Item (A) plus Item (B)} \\ & \$232,863 \text{ (C) TRANSPORTATION AID} \end{aligned}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 15-GLOUCESTER
DISTRICT: 1830-GREENWICH TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	12,317,981 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	9,604,619 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	2,713,362 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	128.251% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	888,781 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	805,726 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-83,055 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	83,055 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.008268% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	83,050 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.457 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	128.706% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	83,050 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	83,050 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 15-GLOUCESTER
DISTRICT: 1830-GREENWICH TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	272,578 (A-4)	Assessment for Debt Service on SDA funding*	\$2,097 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	482,636 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$886,679 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	133,562 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$888,776 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$886,679 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 41-WARREN
DISTRICT: 1840-GREENWICH TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	919.0 (A)		Projected		Projected
October 2022	967.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	965.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	949.0 (D)				
October 2019	1,006.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	993.0 (F)	Elementary - Full K & Gr. 1-5	388 (Q-2)	1.00 (R-2)	388 (S-2)
		Middle School - Gr. 6-8	208 (Q-3)	1.04 (R-3)	216 (S-3)
		High School - Gr. 9-12	313 (Q-4)	1.15 (R-4)	360 (S-4)
		Total - Based on Grade Level			964 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,851.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,948.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	950.5 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	982.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9672 (K)				
Third Root of Item (K)	0.988956 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.011044 (M)	Elementary - Full K & Gr. 1-5	50 (T-2)	2 (U-2)	1 (V-2)
Growth Rate - Item (M) as a %	-1.1044%(N)	Middle School - Gr. 6-8	24 (T-3)	0 (U-3)	1 (V-3)
		High School - Gr. 9-12	29 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	919.0 (O)	Subtotal	103 (T)	2 (U)	2 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	909.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	24 (W-2)	1 (X-2)	1 (Y-2)
		Middle School - Gr. 6-8	12 (W-3)	0 (X-3)	1 (Y-3)
		High School - Gr. 9-12	16 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	52 (W)	1 (X)	2 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,019 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 41-WARREN
DISTRICT: 1840-GREENWICH TWP
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$4,027,897 (A-1)
Special Education Categorical Aid	\$758,147 (A-2)
Security Aid	\$90,234 (A-3)
Transportation Aid	\$134,082 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$324,045 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]	\$5,334,405 (AA-1)
--	--------------------

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)]	\$5,334,405 (A)
-------------------------------	-----------------

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy	\$12,341,810 (B)
-------------------------------	------------------

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)	\$17,218,088 (C)
--	------------------

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 41-WARREN
DISTRICT: 1840-GREENWICH TWP
BUDGET: K-12

Page EQA

ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96600
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96600
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$15,790,440 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

964 (A) Equalized Valuation (10/1/2023) 912,320,498 (N)
District Income (2021) 279,586,330 (O)

12,986,850 (B) Equalized Val. x 0.012707978 / 2 5,796,874 (P-1)
District Income x 0.050601493 / 2 7,073,743 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 12,870,617 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

700,535 (D) County Local Shares 196,332,504 (Q)
County Adequacy Budgets 280,175,783 (R)
1 (E) Item(Q) / Item(R) 0.7007 (S)

13,472 (F) Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

2 (G) EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 15,790,440 (U)
Local Fair Share [Item (P) or (T)] 12,870,617 (V)

26,944 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$2,919,823 (W)

COUNTY: 41-WARREN
DISTRICT: 1840-GREENWICH TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	15,790,440 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	3,430,830 (B)
District's Local Share - Item (A) minus Item (B)	12,359,610 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	12,237 (D)
Projected Prebudget Year Remaining Choice Enrollment	24.0 (E)
Budget Year Additional Choice Enrollment	6.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	30.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$367,110 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	31.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	29.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	2.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	10,774 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$21,548 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$345,562 (N)

COUNTY: 41-WARREN
DISTRICT: 1840-GREENWICH TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 145 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96600
times Item (A) times 1/3 1,021,017 (B)

SECURITY AID -

Projected FTE Resident enrollment 909.0 (C-1)
- @ \$96 per pupil times Item (C-1) 87,264 (C)

Projected Low Income enrollment (FTE) 105.0 (D-1)
Low Income Concentration Rate 11.5340% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$168.00 (D-3)
Item (D-1) times Item (D-3) 17,640 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96600 \$101,337 (E)

COUNTY: 41-WARREN
DISTRICT: 1840-GREENWICH TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
441.0 + 84.0 + 0.0 + 38.0 = 563.0 (A-1)

4.0 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 563.0) + (\$14.22 \times 563.0 \times 4.0)$

$BA1 = (\$303,784) + (\$32,023)$

$BA1 = \$335,807 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

9.0 (B-1)

22.9 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 9.0) + (\$7.17 \times 9.0 \times 22.9)$

$BA2 = (\$33,831) + (\$1,478)$

$BA2 = \$35,309 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$371,116 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 41-WARREN
DISTRICT: 1840-GREENWICH TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	17,218,088 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	16,912,794 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	305,294 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	101.805% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-597,067 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	4,413,293 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	5,010,360 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	597,067 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.340 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	122.577% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-597,067 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-597,067 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 41-WARREN
DISTRICT: 1840-GREENWICH TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	3,430,830 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	345,562 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	134,082 (A-4)	Assessment for Debt Service on SDA funding*	\$32,229 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	758,147 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$4,726,626 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	90,234 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$4,758,855 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$4,726,626 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 17-HUDSON
DISTRICT: 1850-GUTTENBERG TOWN
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,284.0 (A)		Projected		Projected
October 2022	1,293.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,246.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,269.0 (D)				
October 2019	1,333.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,248.0 (F)	Elementary - Full K & Gr. 1-5	624 (Q-2)	1.00 (R-2)	624 (S-2)
		Middle School - Gr. 6-8	322 (Q-3)	1.04 (R-3)	335 (S-3)
		High School - Gr. 9-12	335 (Q-4)	1.15 (R-4)	385 (S-4)
		Total - Based on Grade Level			1,344 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	3,823.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	3,850.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,274.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,283.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9930 (K)				
Third Root of Item (K)	0.997657 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.002343 (M)	Elementary - Full K & Gr. 1-5	357 (T-2)	30 (U-2)	158 (V-2)
Growth Rate - Item (M) as a %	-0.2343%(N)	Middle School - Gr. 6-8	220 (T-3)	12 (U-3)	48 (V-3)
		High School - Gr. 9-12	175 (T-4)	20 (U-4)	51 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,284.0 (O)	Subtotal	752 (T)	62 (U)	257 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,281.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
* 1/2 Day Kindergarten pupil is counted as half.		Above the Base	@ 0.57000	@ 0.50	@ (0.57000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	203 (W-2)	15 (X-2)	110 (Y-2)
		Middle School - Gr. 6-8	130 (W-3)	6 (X-3)	35 (Y-3)
		High School - Gr. 9-12	115 (W-4)	12 (X-4)	41 (Y-4)
		Subtotal	448 (W)	33 (X)	186 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	2,011 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 17-HUDSON
DISTRICT: 1850-GUTTENBERG TOWN
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$13,332,262 (A-1)
Special Education Categorical Aid	\$1,189,648 (A-2)
Security Aid	\$603,184 (A-3)
Transportation Aid	\$60,778 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$15,185,872 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$182,291 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$182,291 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$15,368,163 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$11,321,822 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$26,446,916 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 17-HUDSON
DISTRICT: 1850-GUTTENBERG TOWN
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.03410 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.03410 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.03410 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.03410 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.03410
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.03410
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L) \$32,108,097 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 1,343,532,000 (N)
District Income (2021) 339,593,071 (O)

Equalized Val. x 0.012707978 / 2 8,536,788 (P-1)
District Income x 0.050601493 / 2 8,591,958 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 17,128,746 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,440,914,266 (Q)
County Adequacy Budgets 1,969,245,814 (R)
Item(Q) / Item(R) 0.7317 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 32,108,097 (U)
Local Fair Share [Item (P) or (T)] 17,128,746 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$14,979,351 (W)

204 (I)

3,075,463 (J)

21 (K)

30,880 (L)

COUNTY: 17-HUDSON
DISTRICT: 1850-GUTTENBERG TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 204 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.03410
times Item (A) times 1/3 1,537,732 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,281.0 (C-1)
- @ \$96 per pupil times Item (C-1) 122,976 (C)

Projected Low Income enrollment (FTE) 1,009.0 (D-1)
Low Income Concentration Rate 78.7380% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 585,220 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.03410 \$732,345 (E)

COUNTY: 17-HUDSON
DISTRICT: 1850-GUTTENBERG TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 1.0 + 3.0 + 0.0 + 0.0 = 4.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 4.0) + (\$14.22 \times 4.0 \times 1.8) \\ \text{BA1} &= (\$2,158) + (\$102) \\ \text{BA1} &= \$2,260 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 18.0 \text{ (B-1)} \\ & 8.1 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 18.0) + (\$7.17 \times 18.0 \times 8.1) \\ \text{BA2} &= (\$67,661) + (\$1,045) \\ \text{BA2} &= \$68,706 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$70,966 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 17-HUDSON
DISTRICT: 1850-GUTTENBERG TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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PRESCHOOL EDUCATION AID - ELLI 0 (A)

PRESCHOOL EDUCATION AID - ECPA

FY2024-25 Project Resident Preschool Enrollment (FTE):

FY2023-24 Resident Preschool Enrollment (FTE) 16 (B)

Item (B) indexed by Enrollment Growth 0.997657 16.0 (C)

Prebudget Year Per Pupil Amount [FY2023-24 State Aid PEA Item (E)] 10,723 (D)

FY2024-25 Per Pupil Amount [Item (D) indexed by CPI (1.0581)] 11,346 (E)

Item (C) times Item (E) 181,536 (F)

PRESCHOOL EDUCATION AID - Total

Item (A) + Item (F) \$181,536 (G)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 17-HUDSON
DISTRICT: 1850-GUTTENBERG TOWN
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	26,446,916 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	34,378,174 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	7,931,258 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	76.929% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	17,320,394 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	15,185,872 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-2,134,522 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	2,134,522 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.212500% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	2,134,520 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.329 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	122.001% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	1,647,089 (I-1)
Special Education Categorical Aid	348,084 (I-2)
Security Aid	129,161 (I-3)
Transportation Aid	10,186 (I-4)
Adjustment Aid	0 (I-5)
Total	2,134,520 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 17-HUDSON
DISTRICT: 1850-GUTTENBERG TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	14,979,351 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	181,536 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$181,536 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	70,964 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,537,732 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$17,501,928 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	732,345 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$17,320,392 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$17,501,928 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 03-BERGEN
DISTRICT: 1860-HACKENSACK CITY
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	5,238.5 (A)		Projected		Projected
October 2022	5,109.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	5,219.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	5,232.5 (D)				
October 2019	5,412.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	5,498.0 (F)	Elementary - Full K & Gr. 1-5	2,395 (Q-2)	1.00 (R-2)	2,395 (S-2)
		Middle School - Gr. 6-8	1,132 (Q-3)	1.04 (R-3)	1,177 (S-3)
		High School - Gr. 9-12	1,648 (Q-4)	1.15 (R-4)	1,895 (S-4)
		Total - Based on Grade Level			5,467 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	15,567.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	16,142.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	5,189.2 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	5,380.8 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9644 (K)				
Third Root of Item (K)	0.987987 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.012013 (M)	Elementary - Full K & Gr. 1-5	1,008 (T-2)	213 (U-2)	262 (V-2)
Growth Rate - Item (M) as a %	-1.2013%(N)	Middle School - Gr. 6-8	514 (T-3)	76 (U-3)	78 (V-3)
		High School - Gr. 9-12	658 (T-4)	103 (U-4)	98 (V-4)
10/15/2023 RESIDENT ENROLLMENT	5,238.5 (O)	Subtotal	2,180 (T)	392 (U)	438 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	5,176.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
* 1/2 Day Kindergarten pupil is counted as half.		Above the Base	@ 0.54644	@ 0.50	@ (0.54644 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	551 (W-2)	107 (X-2)	176 (Y-2)
		Middle School - Gr. 6-8	292 (W-3)	40 (X-3)	54 (Y-3)
		High School - Gr. 9-12	413 (W-4)	59 (X-4)	76 (Y-4)
		Subtotal	1,256 (W)	206 (X)	306 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		7,235 (Z)

COUNTY: 03-BERGEN
DISTRICT: 1860-HACKENSACK CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$28,808,278 (A-1)
Special Education Categorical Aid	\$5,019,157 (A-2)
Security Aid	\$2,121,557 (A-3)
Transportation Aid	\$682,382 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$36,631,374 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$3,881,217 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$3,881,217 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$40,512,591 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$89,151,864 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$125,100,856 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 03-BERGEN
DISTRICT: 1860-HACKENSACK CITY
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00510
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00510
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 7,568,298,135 (N)
District Income (2021) 1,429,349,346 (O)

Equalized Val. x 0.012707978 / 2 48,088,883 (P-1)
District Income x 0.050601493 / 2 36,163,605 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 84,252,488 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 3,071,239,343 (Q)
County Adequacy Budgets 2,536,613,883 (R)
Item(Q) / Item(R) 1.2108 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 113,591,958 (U)
Local Fair Share [Item (P) or (T)] 84,252,488 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$29,339,470 (W)

5,467 (A)
76,631,620 (B)
1,256 (C)
17,605,508 (D)
206 (E)
2,887,528 (F)
306 (G)
4,289,240 (H)
823 (I)
12,059,434 (J)
83 (K)
118,628 (L)
\$113,591,958 (M)

COUNTY: 03-BERGEN
DISTRICT: 1860-HACKENSACK CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 823 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00510
times Item (A) times 1/3 6,029,717 (B)

SECURITY AID -

Projected FTE Resident enrollment 5,176.0 (C-1)
- @ \$96 per pupil times Item (C-1) 496,896 (C)

Projected Low Income enrollment (FTE) 2,618.0 (D-1)
Low Income Concentration Rate 50.5770% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 1,518,440 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00510 \$2,025,614 (E)

COUNTY: 03-BERGEN
DISTRICT: 1860-HACKENSACK CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
296.0 + 31.0 + 0.0 + 0.0 = 327.0 (A-1)

5.4 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 327.0) + (\$14.22 \times 327.0 \times 5.4)$

$BA1 = (\$176,443) + (\$25,110)$

$BA1 = \$201,553 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

182.0 (B-1)

15.1 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 182.0) + (\$7.17 \times 182.0 \times 15.1)$

$BA2 = (\$684,133) + (\$19,705)$

$BA2 = \$703,838 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$905,391 (C) TRANSPORTATION AID

COUNTY: 03-BERGEN
DISTRICT: 1860-HACKENSACK CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	CD (A)
Concentration Rate of Low Income Enrollment	0.50577 (B)
Projected In-District Preschool Enrollment Funded	156.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 1.00510 GCA) times Item(C)	2,445,144 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	105 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 1.00510 GCA) times Item(E)	1,849,680 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 1.00510 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$4,294,824 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 03-BERGEN
DISTRICT: 1860-HACKENSACK CITY
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	125,100,856 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	121,647,289 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	3,453,567 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	102.839% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	38,300,192 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	36,631,374 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,668,818 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,668,818 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.166137% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,668,813 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.592 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	135.778% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	531,192 (I-1)
Special Education Categorical Aid	1,010,560 (I-2)
Security Aid	0 (I-3)
Transportation Aid	127,061 (I-4)
Adjustment Aid	0 (I-5)
Total	1,668,813 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 03-BERGEN
DISTRICT: 1860-HACKENSACK CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	29,339,470 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	4,294,824 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$4,294,824 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	809,443 (A-4)	Assessment for Debt Service on SDA funding*	\$37,812 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	6,029,717 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$42,557,199 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	2,121,557 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$38,300,187 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$42,557,199 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 41-WARREN
DISTRICT: 1870-HACKETTSTOWN
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,590.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	1,592.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	1,539.0 (C)	Base Weight			
October 2020	1,506.0 (D)				
October 2019	1,516.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,447.0 (F)	Elementary - Full K & Gr. 1-5	757 (Q-2)	1.00 (R-2)	757 (S-2)
		Middle School - Gr. 6-8	366 (Q-3)	1.04 (R-3)	381 (S-3)
		High School - Gr. 9-12	497 (Q-4)	1.15 (R-4)	572 (S-4)
		Total - Based on Grade Level			1,710 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	4,721.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	4,469.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,573.7 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	1,489.7 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	1.0564 (K)				
Third Root of Item (K)	1.018453 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.018453 (M)	Elementary - Full K & Gr. 1-5	207 (T-2)	27 (U-2)	128 (V-2)
Growth Rate - Item (M) as a %	1.8453%(N)	Middle School - Gr. 6-8	103 (T-3)	5 (U-3)	42 (V-3)
		High School - Gr. 9-12	124 (T-4)	20 (U-4)	48 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,590.0 (O)	Subtotal	434 (T)	52 (U)	218 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	1,619.0 (O-1)	Projected Weighted Enrollment with	-----	-----	-----
		Additional Weights	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Above the Base	@ 0.52063	@ 0.50	@ (0.52063 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	108 (W-2)	14 (X-2)	83 (Y-2)
		Middle School - Gr. 6-8	56 (W-3)	3 (X-3)	28 (Y-3)
		High School - Gr. 9-12	74 (W-4)	12 (X-4)	36 (Y-4)
		Subtotal	238 (W)	29 (X)	147 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	2,124 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 41-WARREN
DISTRICT: 1870-HACKETTSTOWN
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$14,395,667 (A-1)	
Special Education Categorical Aid	\$1,239,747 (A-2)	
Security Aid	\$292,321 (A-3)	
Transportation Aid	\$172,880 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$25,614 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$16,126,229 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$16,126,229 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$20,207,165 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$36,134,900 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 41-WARREN
DISTRICT: 1870-HACKETTSTOWN
BUDGET: K-12

Page EQA

ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96600
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96600
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L) \$32,269,224 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 1,211,468,245 (N)
District Income (2021) 306,159,189 (O)

Equalized Val. x 0.012707978 / 2 7,697,656 (P-1)
District Income x 0.050601493 / 2 7,746,056 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 15,443,712 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 196,332,504 (Q)
County Adequacy Budgets 280,175,783 (R)
Item(Q) / Item(R) 0.7007 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 32,269,224 (U)
Local Fair Share [Item (P) or (T)] 15,443,712 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$16,825,512 (W)

257 (I)

3,619,329 (J)

26 (K)

35,715 (L)

COUNTY: 41-WARREN
DISTRICT: 1870-HACKETTSTOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	32,269,224 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	16,825,512 (B)
District's Local Share - Item (A) minus Item (B)	15,443,712 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	8,585 (D)
Projected Prebudget Year Remaining Choice Enrollment	1.0 (E)
Budget Year Additional Choice Enrollment	0.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	1.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$8,585 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	3.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	1.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	2.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	8,538 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$17,076 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$0 (N)

COUNTY: 41-WARREN
DISTRICT: 1870-HACKETTSTOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 257 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96600
times Item (A) times 1/3 1,809,664 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,619.0 (C-1)
- @ \$96 per pupil times Item (C-1) 155,424 (C)

Projected Low Income enrollment (FTE) 652.0 (D-1)
Low Income Concentration Rate 40.2520% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 378,160 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96600 \$515,442 (E)

COUNTY: 41-WARREN
DISTRICT: 1870-HACKETTSTOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

02/29/2024

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Page TRN

REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
85.0 + 6.0 + 0.0 + 12.0 = 103.0 (A-1)

4.5 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 103.0) + (\$14.22 \times 103.0 \times 4.5)$

$BA1 = (\$55,577) + (\$6,591)$

$BA1 = \$62,168 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

44.0 (B-1)

9.4 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 44.0) + (\$7.17 \times 44.0 \times 9.4)$

$BA2 = (\$165,395) + (\$2,966)$

$BA2 = \$168,361 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$230,529 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 41-WARREN
DISTRICT: 1870-HACKETTSTOWN
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	36,134,900 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	34,594,330 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	1,540,570 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	104.453% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	19,381,147 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	16,100,615 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-3,280,532 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	3,280,532 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.326590% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	3,280,532 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.860 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	149.817% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	2,429,845 (I-1)
Special Education Categorical Aid	569,917 (I-2)
Security Aid	223,121 (I-3)
Transportation Aid	57,649 (I-4)
Adjustment Aid	0 (I-5)
Total	3,280,532 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 41-WARREN
DISTRICT: 1870-HACKETTSTOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	16,825,512 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	230,529 (A-4)	Assessment for Debt Service on SDA funding*	\$35,352 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,809,664 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$19,345,795 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	515,442 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	112,346 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$19,381,147 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$19,458,141 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 41-WARREN
DISTRICT: 1870-HACKETTSTOWN
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
1870050192000	2002914	\$126,723	\$1,579,000	\$1,579,000	41.2132%	0	\$52,227
1870060191000	2002914	\$67,254	\$838,000	\$838,000	41.2132%	0	\$27,718
1870070191000	2002914	\$126,723	\$1,579,000	\$1,579,000	41.2132%	0	\$52,227
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$132,172			

COUNTY: 41-WARREN
DISTRICT: 1870-HACKETTSTOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$132,172
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$112,346

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 07-CAMDEN
DISTRICT: 1880-HADDON HEIGHTS BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	948.0 (A)		Projected		Projected
October 2022	962.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	992.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,005.0 (D)				
October 2019	995.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	993.0 (F)	Elementary - Full K & Gr. 1-5	429 (Q-2)	1.00 (R-2)	429 (S-2)
		Middle School - Gr. 6-8	201 (Q-3)	1.04 (R-3)	209 (S-3)
		High School - Gr. 9-12	309 (Q-4)	1.15 (R-4)	355 (S-4)
		Total - Based on Grade Level			993 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,902.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,993.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	967.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	997.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9695 (K)				
Third Root of Item (K)	0.989738 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.010262 (M)	Elementary - Full K & Gr. 1-5	26 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-1.0262%(N)	Middle School - Gr. 6-8	18 (T-3)	2 (U-3)	0 (V-3)
		High School - Gr. 9-12	43 (T-4)	4 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	948.0 (O)	Subtotal	87 (T)	6 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	938.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	12 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	9 (W-3)	1 (X-3)	0 (Y-3)
		High School - Gr. 9-12	23 (W-4)	2 (X-4)	0 (Y-4)
		Subtotal	44 (W)	3 (X)	0 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,040 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 07-CAMDEN
DISTRICT: 1880-HADDON HEIGHTS BORO
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$446,874 (A-1)
Special Education Categorical Aid	\$659,445 (A-2)
Security Aid	\$81,344 (A-3)
Transportation Aid	\$118,664 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$949,023 (A-6)
Adjustment Aid	\$27,564 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$2,282,914 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$2,282,914 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$15,029,496 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$16,244,723 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 07-CAMDEN
DISTRICT: 1880-HADDON HEIGHTS BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$16,308,343 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

993 (A) Equalized Valuation (10/1/2023) 958,490,477 (N)
District Income (2021) 410,547,769 (O)

13,525,711 (B) Equalized Val. x 0.012707978 / 2 6,090,238 (P-1)
District Income x 0.050601493 / 2 10,387,165 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 16,477,403 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

599,327 (D) County Local Shares 809,057,299 (Q)
County Adequacy Budgets 1,659,352,997 (R)
3 (E) Item(Q) / Item(R) 0.4876 (S)

40,863 (F) Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

0 (G) EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 16,308,343 (U)
Local Fair Share [Item (P) or (T)] 16,477,403 (V)

0 (H) EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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COUNTY: 07-CAMDEN
DISTRICT: 1880-HADDON HEIGHTS BORO
BUDGET: K-12

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	16,308,343 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	423,456 (B)
District's Local Share - Item (A) minus Item (B)	15,884,887 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	15,241 (D)
Projected Prebudget Year Remaining Choice Enrollment	51.0 (E)
Budget Year Additional Choice Enrollment	17.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	68.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$1,036,388 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	68.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	66.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	2.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	14,152 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$28,304 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$1,008,084 (N)

COUNTY: 07-CAMDEN
DISTRICT: 1880-HADDON HEIGHTS BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 149 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 1,060,804 (B)

SECURITY AID -

Projected FTE Resident enrollment 938.0 (C-1)
- @ \$96 per pupil times Item (C-1) 90,048 (C)

Projected Low Income enrollment (FTE) 87.0 (D-1)
Low Income Concentration Rate 9.1770% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$133.00 (D-3)
Item (D-1) times Item (D-3) 11,571 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$99,251 (E)

COUNTY: 07-CAMDEN
DISTRICT: 1880-HADDON HEIGHTS BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 15.0 + 3.0 + 1.0 + 50.0 = 69.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 69.0) + (\$14.22 \times 69.0 \times 5.6) \\ \text{BA1} &= (\$37,231) + (\$5,495) \\ \text{BA1} &= \$42,726 \text{ (A)} \end{aligned}$$

$$5.6 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 21.0 \text{ (B-1)} \\ \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 21.0) + (\$7.17 \times 21.0 \times 7.9) \\ \text{BA2} &= (\$78,938) + (\$1,190) \\ \text{BA2} &= \$80,128 \text{ (B)} \end{aligned}$$

$$7.9 \text{ (B-2)}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$122,854 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 07-CAMDEN
DISTRICT: 1880-HADDON HEIGHTS BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	16,244,723 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	17,468,398 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	1,223,675 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	92.995% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-50,982 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,282,909 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,333,891 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	50,982 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	3.024 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	158.408% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-23,418 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	-27,564 (I-5)
Total	-50,982 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 1880-HADDON HEIGHTS BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	423,456 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	1,008,084 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	118,664 (A-4)	Assessment for Debt Service on SDA funding*	\$65,498 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	659,445 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,225,495 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	81,344 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$2,290,993 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$2,225,495 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 07-CAMDEN
DISTRICT: 1890-HADDON TWP
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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2,037.0 (A)		Projected		Projected
October 2022	2,059.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	2,008.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,984.0 (D)				
October 2019	2,040.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	2,022.0 (F)	Elementary - Full K & Gr. 1-5	970 (Q-2)	1.00 (R-2)	970 (S-2)
		Middle School - Gr. 6-8	427 (Q-3)	1.04 (R-3)	444 (S-3)
		High School - Gr. 9-12	646 (Q-4)	1.15 (R-4)	743 (S-4)
		Total - Based on Grade Level			2,157 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	6,104.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	6,046.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	2,034.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	2,015.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0096 (K)				
Third Root of Item (K)	1.003198 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.003198 (M)	Elementary - Full K & Gr. 1-5	121 (T-2)	5 (U-2)	13 (V-2)
Growth Rate - Item (M) as a %	0.3198%(N)	Middle School - Gr. 6-8	60 (T-3)	1 (U-3)	3 (V-3)
		High School - Gr. 9-12	96 (T-4)	2 (U-4)	3 (V-4)
10/15/2023 RESIDENT ENROLLMENT	2,037.0 (O)	Subtotal	277 (T)	8 (U)	19 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	2,044.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	57 (W-2)	3 (X-2)	8 (Y-2)
		Middle School - Gr. 6-8	29 (W-3)	1 (X-3)	2 (Y-3)
		High School - Gr. 9-12	52 (W-4)	1 (X-4)	2 (Y-4)
		Subtotal	138 (W)	5 (X)	12 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		2,312 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 07-CAMDEN
DISTRICT: 1890-HADDON TWP
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$7,516,288 (A-1)
Special Education Categorical Aid	\$2,200,321 (A-2)
Security Aid	\$242,605 (A-3)
Transportation Aid	\$3,722 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$9,962,936 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$9,962,936 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$25,992,573 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$35,951,787 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 07-CAMDEN
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BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)
29,380,623 (B)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)
138 (C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)
5 (E)

Projected Weighted combined LEP & Low Income Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)
163,453 (H)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3
4,627,670 (J)

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)
45,833 (L)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)
\$36,165,390 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 1,880,895,051 (N)
District Income (2021) 720,521,747 (O)

Equalized Val. x 0.012707978 / 2 11,951,186 (P-1)
District Income x 0.050601493 / 2 18,229,738 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 30,180,924 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 809,057,299 (Q)
County Adequacy Budgets 1,659,352,997 (R)
Item(Q) / Item(R) 0.4876 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 36,165,390 (U)
Local Fair Share [Item (P) or (T)] 30,180,924 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$5,984,466 (W)

COUNTY: 07-CAMDEN
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 325 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 2,313,835 (B)

SECURITY AID -

Projected FTE Resident enrollment 2,044.0 (C-1)
- @ \$96 per pupil times Item (C-1) 196,224 (C)

Projected Low Income enrollment (FTE) 296.0 (D-1)
Low Income Concentration Rate 14.5310% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$211.00 (D-3)
Item (D-1) times Item (D-3) 62,456 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$252,653 (E)

COUNTY: 07-CAMDEN
DISTRICT: 1890-HADDON TWP
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
263.0 + 3.0 + 0.0 + 50.0 = 316.0 (A-1)

3.4 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 316.0) + (\$14.22 \times 316.0 \times 3.4)$

$BA1 = (\$170,507) + (\$15,278)$

$BA1 = \$185,785 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

111.0 (B-1)

3.6 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 111.0) + (\$7.17 \times 111.0 \times 3.6)$

$BA2 = (\$417,246) + (\$2,865)$

$BA2 = \$420,111 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$605,896 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
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COUNTY: 07-CAMDEN
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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	35,951,787 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	38,731,878 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	2,780,091 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	92.822% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-806,086 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	9,156,850 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	9,962,936 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	806,086 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.647 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	138.659% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-806,086 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-806,086 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 1890-HADDON TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	6,710,202 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	3,722 (A-4)	Assessment for Debt Service on SDA funding*	\$53,700 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	2,200,321 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$9,103,150 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	242,605 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	300,113 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$9,156,850 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$9,403,263 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4) / (5)) \times (6)) + (7)$
1890050142000	2002483	\$345,584	\$5,137,254	\$5,137,254	40.0000%	0	\$138,234
1890060142000	2002483	\$49,442	\$734,983	\$734,983	40.0000%	0	\$19,777
1890070142000	2002483	\$65,738	\$977,228	\$977,228	40.0000%	0	\$26,295
1890080142000	2002483	\$49,644	\$737,975	\$737,975	40.0000%	0	\$19,858
1890080151000	2002483	\$128,054	\$691,961	\$1,903,580	40.0000%	0	\$18,619
1890090142000	2002483	\$68,713	\$1,021,449	\$1,021,449	40.0000%	0	\$27,485
1890090151000	2002483	\$161,705	\$1,426,091	\$2,403,818	40.0000%	0	\$38,373
1890100142000	2002483	\$38,726	\$575,674	\$575,674	40.0000%	0	\$15,490
1890100151000	2002483	\$268,051	\$1,818,876	\$3,984,687	40.0000%	0	\$48,943

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$353,074

COUNTY: 07-CAMDEN
DISTRICT: 1890-HADDON TWP
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$353,074
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$300,113

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 07-CAMDEN
DISTRICT: 1900-HADDONFIELD
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2,697.0 (A)		Projected		Projected
October 2022	2,702.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	2,645.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	2,616.0 (D)				
October 2019	2,669.0 (E)	Half day Kindergarten	133 (Q-1)	0.50 (R-1)	67 (S-1)
October 2018	2,683.0 (F)	Elementary - Full K & Gr. 1-5	1,079 (Q-2)	1.00 (R-2)	1,079 (S-2)
		Middle School - Gr. 6-8	624 (Q-3)	1.04 (R-3)	649 (S-3)
		High School - Gr. 9-12	869 (Q-4)	1.15 (R-4)	999 (S-4)
		Total - Based on Grade Level			2,794 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	8,044.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	7,968.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	2,681.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	2,656.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0095 (K)				
Third Root of Item (K)	1.003165 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.003165 (M)	Elementary - Full K & Gr. 1-5	9 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	0.3165%(N)	Middle School - Gr. 6-8	13 (T-3)	0 (U-3)	1 (V-3)
		High School - Gr. 9-12	26 (T-4)	7 (U-4)	3 (V-4)
10/15/2023 RESIDENT ENROLLMENT	2,697.0 (O)	Subtotal	48 (T)	7 (U)	4 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	2,639.5 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	4 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	6 (W-3)	0 (X-3)	1 (Y-3)
		High School - Gr. 9-12	14 (W-4)	4 (X-4)	2 (Y-4)
		Subtotal	24 (W)	4 (X)	3 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		2,825 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 07-CAMDEN
DISTRICT: 1900-HADDONFIELD
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$0 (A-1)	
Special Education Categorical Aid	\$2,639,820 (A-2)	
Security Aid	\$200,628 (A-3)	
Transportation Aid	\$183,654 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$3,024,102 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$3,024,102 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$39,852,524 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$42,692,972 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 07-CAMDEN
DISTRICT: 1900-HADDONFIELD
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 2,909,970,308 (N)
District Income (2021) 1,459,073,889 (O)

Equalized Val. x 0.012707978 / 2 18,489,919 (P-1)
District Income x 0.050601493 / 2 36,915,659 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 55,405,578 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 809,057,299 (Q)
County Adequacy Budgets 1,659,352,997 (R)
Item(Q) / Item(R) 0.4876 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
3 (G) Adequacy Budget [Item(M)] 44,518,194 (U)
Local Fair Share [Item (P) or (T)] 55,405,578 (V)

40,863 (H) EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

420 (I)

5,980,373 (J)

42 (K)

58,332 (L)

\$44,518,194 (M)

COUNTY: 07-CAMDEN
DISTRICT: 1900-HADDONFIELD
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 420 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 2,990,187 (B)

SECURITY AID -

Projected FTE Resident enrollment 2,639.5 (C-1)
- @ \$96 per pupil times Item (C-1) 253,392 (C)

Projected Low Income enrollment (FTE) 52.0 (D-1)
Low Income Concentration Rate 1.9280% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$28.00 (D-3)
Item (D-1) times Item (D-3) 1,456 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$248,910 (E)

COUNTY: 07-CAMDEN
DISTRICT: 1900-HADDONFIELD
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 2.0 + 0.0 + 0.0 + 0.0 = 2.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 2.0) + (\$14.22 \times 2.0 \times 10.8) \\ \text{BA1} &= (\$1,079) + (\$307) \\ \text{BA1} &= \$1,386 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 37.0 \text{ (B-1)} \\ & 3.3 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 37.0) + (\$7.17 \times 37.0 \times 3.3) \\ \text{BA2} &= (\$139,082) + (\$875) \\ \text{BA2} &= \$139,957 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$141,343 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 07-CAMDEN
DISTRICT: 1900-HADDONFIELD
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	42,692,972 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	47,757,291 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	5,064,319 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	89.396% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	3,380,440 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	3,024,102 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-356,338 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	356,338 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.035475% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	356,339 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.604 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	136.406% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	350,367 (I-2)
Security Aid	5,972 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	356,339 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 1900-HADDONFIELD
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	183,654 (A-4)	Assessment for Debt Service on SDA funding*	\$115,381 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	2,990,187 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$3,265,060 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	206,600 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	605,194 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$3,380,441 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$3,870,254 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

COUNTY: 07-CAMDEN
DISTRICT: 1900-HADDONFIELD
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET2 STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid	0 (A-1)	Preschool Education Aid	0 (B-1)
Educational Adequacy Aid	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid	0 (A-3)		
Transportation Aid	183,654 (A-4)	LESS:	
Special Education Categ. Aid	2,990,187 (A-5)	Assessment for Debt Service on SDA funding*	\$115,381 (C)
Security Aid	206,788 (A-6)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$3,265,248 (D)
Adjustment Aid	0 (A-7)		
Military Impact Aid	0 (A-8)	DEBT SERVICE FUND AID:	
		Debt Service Aid, Type 2	605,194 (E)
SUBTOTAL	\$3,380,629 (A)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
		GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$3,870,442 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 07-CAMDEN
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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
1900050161000	2002670	\$1,165,440	\$21,425,941	\$22,425,941	40.0000%	0	\$445,389
1900070161000	2002670	\$255,366	\$4,913,974	\$4,913,974	40.0000%	0	\$102,146
1900080161000	2002670	\$131,197	\$2,524,550	\$2,524,550	40.0000%	0	\$52,479
1900090161000	2002670	\$279,948	\$5,386,885	\$5,386,885	40.0000%	0	\$111,979

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$711,993

COUNTY: 07-CAMDEN
DISTRICT: 1900-HADDONFIELD
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$711,993
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$605,194

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 05-BURLINGTON
DISTRICT: 1910-HAINESPORT TWP
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	526.0 (A)		Projected		Projected
October 2022	527.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	557.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	536.0 (D)				
October 2019	559.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	568.0 (F)	Elementary - Full K & Gr. 1-5	348 (Q-2)	1.00 (R-2)	348 (S-2)
		Middle School - Gr. 6-8	172 (Q-3)	1.04 (R-3)	179 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			527 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,610.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,663.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	536.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	554.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9682 (K)				
Third Root of Item (K)	0.989302 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.010698 (M)	Elementary - Full K & Gr. 1-5	59 (T-2)	1 (U-2)	3 (V-2)
Growth Rate - Item (M) as a %	-1.0698%(N)	Middle School - Gr. 6-8	26 (T-3)	0 (U-3)	1 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	526.0 (O)	Subtotal	85 (T)	1 (U)	4 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	520.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	28 (W-2)	1 (X-2)	2 (Y-2)
		Middle School - Gr. 6-8	13 (W-3)	0 (X-3)	1 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	41 (W)	1 (X)	3 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	572 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 05-BURLINGTON
DISTRICT: 1910-HAINESPORT TWP
BUDGET: K-8

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$91,090 (A-1)	
Special Education Categorical Aid	\$441,909 (A-2)	
Security Aid	\$62,448 (A-3)	
Transportation Aid	\$137,699 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$733,146 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$580,560 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$580,560 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$1,313,706 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$9,151,073 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$9,746,520 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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EQUALIZATION AID

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BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98480
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98480
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

527 (A)	Equalized Valuation (10/1/2023)	735,486,166 (N)
	District Income (2021)	226,013,448 (O)
	Equalized Val. x 0.012707978 / 2	4,673,271 (P-1)
7,237,829 (B)	District Income x 0.050601493 / 2	5,718,309 (P-2)
	Local Fair Share : Item(P-1) + Item(P-2)	10,391,580 (P)
41 (C)	LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT	
	County Local Shares	924,370,551 (Q)
563,095 (D)	County Adequacy Budgets	1,280,196,937 (R)
1 (E)	Item(Q) / Item(R)	0.7221 (S)
	Local Share	
13,734 (F)	Item(S) x Item(M) - for Vocs Only	0 (T)
	EQUALIZATION AID CALCULATION	
3 (G)	Adequacy Budget [Item(M)]	9,058,700 (U)
	Local Fair Share [Item (P) or (T)]	10,391,580 (V)
41,202 (H)	EQUALIZATION AID [MAX(0, (Item(U) less Item(V)))]	\$0 (W)

83 (I)

1,191,637 (J)

8 (K)

11,203 (L)

\$9,058,700 (M)

COUNTY: 05-BURLINGTON
DISTRICT: 1910-HAINESPORT TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 83 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98480
times Item (A) times 1/3 595,818 (B)

SECURITY AID -

Projected FTE Resident enrollment 520.0 (C-1)
- @ \$96 per pupil times Item (C-1) 49,920 (C)

Projected Low Income enrollment (FTE) 89.0 (D-1)
Low Income Concentration Rate 17.1100% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$249.00 (D-3)
Item (D-1) times Item (D-3) 22,161 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98480 \$70,985 (E)

COUNTY: 05-BURLINGTON
DISTRICT: 1910-HAINESPORT TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
67.0 + 41.0 + 23.0 + 36.0 = 167.0 (A-1)

3.8 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 167.0) + (\$14.22 \times 167.0 \times 3.8)$

$BA1 = (\$90,110) + (\$9,024)$

$BA1 = \$99,134 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

4.0 (B-1)

8.5 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 4.0) + (\$7.17 \times 4.0 \times 8.5)$

$BA2 = (\$15,036) + (\$244)$

$BA2 = \$15,280 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$114,414 (C) TRANSPORTATION AID

COUNTY: 05-BURLINGTON
DISTRICT: 1910-HAINESPORT TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	FG (A)
Concentration Rate of Low Income Enrollment	0.17110 (B)
Projected In-District Preschool Enrollment Funded	37.0 (C)
Projected Preschool Education Aid - Part I @ (\$15,594 per pupil X 0.98480 GCA) times Item(C)	568,209 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II @ (\$17,527 per pupil X 0.98480 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III @ (\$9,685 per pupil X 0.98480 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV @ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID Items (D)+(F)+(H)+(J)	\$568,209 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 05-BURLINGTON
DISTRICT: 1910-HAINESPORT TWP
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	9,746,520 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	9,725,503 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	21,017 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	100.216% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	781,217 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	733,146 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-48,071 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	48,071 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.004786% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	48,074 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.796 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	94.081% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	48,074 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	48,074 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 05-BURLINGTON
DISTRICT: 1910-HAINESPORT TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	91,090 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	568,209 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$568,209 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	137,699 (A-4)	Assessment for Debt Service on SDA funding*	\$40,748 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	489,983 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,308,681 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	62,448 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	4,788 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$781,220 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,313,469 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE AND BUSINESS SERVICES
 OFFICE OF SCHOOL FINANCE
 PROJECTED 2024-25 STATE SCHOOL AID
 PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 05-BURLINGTON
 DISTRICT: 1910-HAINESPORT TWP
 BUDGET: K-8

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
1910050091001	2002908	\$14,083	\$123,386	\$123,386	40.0000%	0	\$5,633
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$5,633			

COUNTY: 05-BURLINGTON
DISTRICT: 1910-HAINESPORT TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$5,633
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$4,788

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 31-PASSAIC
DISTRICT: 1920-HALEDON BORO
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	956.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	993.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	988.0 (C)	Base Weight			
October 2020	975.0 (D)				
October 2019	1,005.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,004.0 (F)	Elementary - Full K & Gr. 1-5	623 (Q-2)	1.00 (R-2)	623 (S-2)
		Middle School - Gr. 6-8	328 (Q-3)	1.04 (R-3)	341 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			964 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,937.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,984.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	979.0 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	994.7 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9842 (K)				
Third Root of Item (K)	0.994711 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.005289 (M)	Elementary - Full K & Gr. 1-5	381 (T-2)	24 (U-2)	53 (V-2)
Growth Rate - Item (M) as a %	-0.5289%(N)	Middle School - Gr. 6-8	189 (T-3)	6 (U-3)	27 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	956.0 (O)	Subtotal	570 (T)	30 (U)	80 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	951.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.57000	@ 0.50	@ (0.57000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	217 (W-2)	12 (X-2)	37 (Y-2)
		Middle School - Gr. 6-8	112 (W-3)	3 (X-3)	20 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	329 (W)	15 (X)	57 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,365 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 31-PASSAIC
DISTRICT: 1920-HALEDON BORO
BUDGET: K-8

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$12,385,253 (A-1)
Special Education Categorical Aid	\$792,330 (A-2)
Security Aid	\$373,283 (A-3)
Transportation Aid	\$86,264 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$13,637,130 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$801,900 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$801,900 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$14,439,030 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$6,585,732 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$20,136,598 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 31-PASSAIC
DISTRICT: 1920-HALEDON BORO
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98930
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98930
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 667,667,602 (N)
District Income (2021) 166,563,880 (O)

Equalized Val. x 0.012707978 / 2 4,242,353 (P-1)
District Income x 0.050601493 / 2 4,214,191 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 8,456,544 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 878,164,776 (Q)
County Adequacy Budgets 1,794,384,222 (R)
Item(Q) / Item(R) 0.4894 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 21,031,528 (U)
Local Fair Share [Item (P) or (T)] 8,456,544 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$12,574,984 (W)

964 (A)
13,300,094 (B)
329 (C)
4,539,140 (D)
15 (E)
206,952 (F)
57 (G)
786,416 (H)
151 (I)
2,177,824 (J)
15 (K)
21,102 (L)
\$21,031,528 (M)

COUNTY: 31-PASSAIC
DISTRICT: 1920-HALEDON BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 151 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98930
times Item (A) times 1/3 1,088,912 (B)

SECURITY AID -

Projected FTE Resident enrollment 951.0 (C-1)
- @ \$96 per pupil times Item (C-1) 91,296 (C)

Projected Low Income enrollment (FTE) 650.0 (D-1)
Low Income Concentration Rate 68.3050% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 377,000 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98930 \$463,285 (E)

COUNTY: 31-PASSAIC
DISTRICT: 1920-HALEDON BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 11.0 + 6.0 + 0.0 + 21.0 = 38.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 38.0) + (\$14.22 \times 38.0 \times 3.4) \\ \text{BA1} &= (\$20,504) + (\$1,837) \\ \text{BA1} &= \$22,341 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 14.0 \text{ (B-1)} \\ & 4.9 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 14.0) + (\$7.17 \times 14.0 \times 4.9) \\ \text{BA2} &= (\$52,626) + (\$492) \\ \text{BA2} &= \$53,118 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$75,459 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 31-PASSAIC
DISTRICT: 1920-HALEDON BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	B (A)
Concentration Rate of Low Income Enrollment	0.68305 (B)
Projected In-District Preschool Enrollment Funded	87.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.98930 GCA) times Item(C)	1,342,149 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.98930 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.98930 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$1,342,149 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CHAPTER LAW 67

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COUNTY: 31-PASSAIC
DISTRICT: 1920-HALEDON BORO
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	20,136,598 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	22,583,725 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	2,447,127 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	89.164% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	14,202,640 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	13,637,130 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-565,510 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	565,510 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.056299% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	565,512 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.874 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	150.550% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	189,731 (I-1)
Special Education Categorical Aid	296,582 (I-2)
Security Aid	79,199 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	565,512 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 31-PASSAIC
DISTRICT: 1920-HALEDON BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	12,574,984 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	1,342,149 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$1,342,149 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	86,264 (A-4)	Assessment for Debt Service on SDA funding*	\$5,453 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,088,912 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$15,539,338 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	452,482 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$14,202,642 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$15,539,338 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 37-SUSSEX
DISTRICT: 1930-HAMBURG BORO
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	223.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	242.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	251.0 (C)	Base Weight			
October 2020	234.0 (D)				
October 2019	261.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	249.0 (F)	Elementary - Full K & Gr. 1-5	157 (Q-2)	1.00 (R-2)	157 (S-2)
		Middle School - Gr. 6-8	63 (Q-3)	1.04 (R-3)	66 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			223 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	716.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	744.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	238.7 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	248.0 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9625 (K)				
Third Root of Item (K)	0.987340 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.012660 (M)	Elementary - Full K & Gr. 1-5	48 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-1.2660%(N)	Middle School - Gr. 6-8	8 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	223.0 (O)	Subtotal	56 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	220.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.48390	@ 0.50	@ (0.48390 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	23 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	4 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	27 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	250 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 37-SUSSEX
DISTRICT: 1930-HAMBURG BORO
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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$857,681 (A-1)	
Special Education Categorical Aid	\$197,985 (A-2)	
Security Aid	\$30,047 (A-3)	
Transportation Aid	\$44,903 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$217,227 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$1,347,843 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$727,550 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$727,550 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$2,075,393 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$5,633,845 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$6,936,785 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 37-SUSSEX
DISTRICT: 1930-HAMBURG BORO
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98730
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98730
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$3,951,611 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 224,164,369 (N)
District Income (2021) 66,332,004 (O)

Equalized Val. x 0.012707978 / 2 1,424,338 (P-1)
District Income x 0.050601493 / 2 1,678,249 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 3,102,587 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 311,063,191 (Q)
County Adequacy Budgets 352,515,529 (R)
Item(Q) / Item(R) 0.8824 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 3,951,611 (U)
Local Fair Share [Item (P) or (T)] 3,102,587 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$849,024 (W)

35 (I)

503,773 (J)

4 (K)

5,616 (L)

COUNTY: 37-SUSSEX
DISTRICT: 1930-HAMBURG BORO
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 35 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98730
times Item (A) times 1/3 251,887 (B)

SECURITY AID -

Projected FTE Resident enrollment 220.0 (C-1)
- @ \$96 per pupil times Item (C-1) 21,120 (C)

Projected Low Income enrollment (FTE) 56.0 (D-1)
Low Income Concentration Rate 25.5610% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$372.00 (D-3)
Item (D-1) times Item (D-3) 20,832 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98730 \$41,419 (E)

COUNTY: 37-SUSSEX
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 20.0 + 0.0 + 4.0 + 5.0 = 29.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 29.0) + (\$14.22 \times 29.0 \times 6.4) \\ \text{BA1} &= (\$15,648) + (\$2,639) \\ \text{BA1} &= \$18,287 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 4.0 \text{ (B-1)} \\ & 19.4 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 4.0) + (\$7.17 \times 4.0 \times 19.4) \\ \text{BA2} &= (\$15,036) + (\$556) \\ \text{BA2} &= \$15,592 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$33,879 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 37-SUSSEX
DISTRICT: 1930-HAMBURG BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	DE (A)
Concentration Rate of Low Income Enrollment	0.25561 (B)
Projected In-District Preschool Enrollment Funded	45.0 (C)
Projected Preschool Education Aid - Part I @ (\$15,594 per pupil X 0.98730 GCA) times Item(C)	692,820 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II @ (\$17,527 per pupil X 0.98730 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III @ (\$9,685 per pupil X 0.98730 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV @ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID Items (D)+(F)+(H)+(J)	\$692,820 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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COUNTY: 37-SUSSEX
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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	6,936,785 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	4,244,917 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	2,691,868 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	163.414% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-171,634 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,176,209 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,347,843 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	171,634 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	3.261 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	170.822% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	-171,634 (I-5)
Total	-171,634 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 37-SUSSEX
DISTRICT: 1930-HAMBURG BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	857,681 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	692,820 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$692,820 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	44,903 (A-4)	Assessment for Debt Service on SDA funding*	\$24,130 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	197,985 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,844,899 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	30,047 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	45,593 (A-7)	Debt Service Aid, Type 2	85,867 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,176,209 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,930,766 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 37-SUSSEX
DISTRICT: 1930-HAMBURG BORO
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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4) / (5)) \times (6)) + (7)$
1930060214000	2003058	\$252,550	\$4,201,800	\$4,201,800	40.0000%	0	\$101,020
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$101,020			

COUNTY: 37-SUSSEX
DISTRICT: 1930-HAMBURG BORO
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$101,020
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$85,867

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 01-ATLANTIC
DISTRICT: 1940-HAMILTON TWP
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2,628.0 (A)		Projected		Projected
October 2022	2,632.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	2,684.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	2,689.0 (D)				
October 2019	2,804.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	2,806.0 (F)	Elementary - Full K & Gr. 1-5	1,722 (Q-2)	1.00 (R-2)	1,722 (S-2)
		Middle School - Gr. 6-8	868 (Q-3)	1.04 (R-3)	903 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			2,625 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	7,944.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	8,299.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	2,648.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	2,766.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9572 (K)				
Third Root of Item (K)	0.985537 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.014463 (M)	Elementary - Full K & Gr. 1-5	884 (T-2)	21 (U-2)	58 (V-2)
Growth Rate - Item (M) as a %	-1.4463%(N)	Middle School - Gr. 6-8	464 (T-3)	8 (U-3)	18 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	2,628.0 (O)	Subtotal	1,348 (T)	29 (U)	76 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	2,590.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.55746	@ 0.50	@ (0.55746 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	493 (W-2)	11 (X-2)	40 (Y-2)
		Middle School - Gr. 6-8	269 (W-3)	4 (X-3)	13 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	762 (W)	15 (X)	53 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	3,455 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 01-ATLANTIC
DISTRICT: 1940-HAMILTON TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$23,986,259 (A-1)
Special Education Categorical Aid	\$2,736,286 (A-2)
Security Aid	\$818,537 (A-3)
Transportation Aid	\$1,774,245 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$29,315,327 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$4,042,170 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$4,042,170 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$33,357,497 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$21,373,037 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$48,914,119 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 01-ATLANTIC
DISTRICT: 1940-HAMILTON TWP
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96930
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96930
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L) \$52,584,103 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 2,070,005,904 (N)
District Income (2021) 569,902,839 (O)

Equalized Val. x 0.012707978 / 2 13,152,795 (P-1)
District Income x 0.050601493 / 2 14,418,967 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 27,571,762 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 503,467,470 (Q)
County Adequacy Budgets 832,437,746 (R)
Item(Q) / Item(R) 0.6048 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 52,584,103 (U)
Local Fair Share [Item (P) or (T)] 27,571,762 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$25,012,341 (W)

412 (I)

5,822,014 (J)

42 (K)

57,890 (L)

COUNTY: 01-ATLANTIC
DISTRICT: 1940-HAMILTON TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 412 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96930
times Item (A) times 1/3 2,911,007 (B)

SECURITY AID -

Projected FTE Resident enrollment 2,590.0 (C-1)
- @ \$96 per pupil times Item (C-1) 248,640 (C)

Projected Low Income enrollment (FTE) 1,424.0 (D-1)
Low Income Concentration Rate 54.9850% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 825,920 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96930 \$1,041,571 (E)

COUNTY: 01-ATLANTIC
DISTRICT: 1940-HAMILTON TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
2,002.0 + 292.0 + 57.0 + 167.0 = 2,518.0 (A-1)

5.3 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 2,518.0) + (\$14.22 \times 2,518.0 \times 5.3)$

$BA1 = (\$1,358,662) + (\$189,772)$

$BA1 = \$1,548,434 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

226.0 (B-1)

4.9 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 226.0) + (\$7.17 \times 226.0 \times 4.9)$

$BA2 = (\$849,527) + (\$7,940)$

$BA2 = \$857,467 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$2,405,901 (C) TRANSPORTATION AID

COUNTY: 01-ATLANTIC
DISTRICT: 1940-HAMILTON TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	CD (A)
Concentration Rate of Low Income Enrollment	0.54985 (B)
Projected In-District Preschool Enrollment Funded	290.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.96930 GCA) times Item(C)	4,383,350 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.96930 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	45 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.96930 GCA) times Item(G)	422,460 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$4,805,810 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 01-ATLANTIC
DISTRICT: 1940-HAMILTON TWP
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	48,914,119 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	56,536,681 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	7,622,562 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	86.517% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	31,370,820 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	29,315,327 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-2,055,493 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	2,055,493 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.204633% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	2,055,498 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.341 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	122.630% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	1,026,082 (I-1)
Special Education Categorical Aid	174,721 (I-2)
Security Aid	223,034 (I-3)
Transportation Aid	631,656 (I-4)
Adjustment Aid	0 (I-5)
Total	2,055,493 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 01-ATLANTIC
DISTRICT: 1940-HAMILTON TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	25,012,341 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	4,805,810 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$4,805,810 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	2,405,901 (A-4)	Assessment for Debt Service on SDA funding*	\$110,602 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	2,911,007 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$36,066,028 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	1,041,571 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	767,548 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$31,370,820 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$36,833,576 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 01-ATLANTIC
DISTRICT: 1940-HAMILTON TWP
BUDGET: K-8

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
1940055092000	2002950	\$169,154	\$862,706	\$862,706	55.1161%	0	\$93,231
1940055181000	2002845	\$819,317	\$10,015,361	\$12,212,675	50.9891%	0	\$342,598
1940060092000	2002950	\$105,295	\$537,016	\$537,016	55.1161%	0	\$58,034
1940060181000	2002845	\$369,863	\$5,073,865	\$5,513,152	50.9891%	0	\$173,563
1940120092000	2002950	\$194,951	\$994,479	\$994,479	55.1161%	0	\$107,449
1940120181000	2002845	\$284,932	\$3,745,498	\$4,247,173	50.9891%	0	\$128,123

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$902,998

COUNTY: 01-ATLANTIC
DISTRICT: 1940-HAMILTON TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$902,998
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$767,548

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 21-MERCER
DISTRICT: 1950-HAMILTON TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	12,408.0 (A)		Projected		Projected
October 2022	12,090.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	11,817.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	11,736.0 (D)				
October 2019	11,817.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	11,653.5 (F)	Elementary - Full K & Gr. 1-5	5,682 (Q-2)	1.00 (R-2)	5,682 (S-2)
		Middle School - Gr. 6-8	2,905 (Q-3)	1.04 (R-3)	3,021 (S-3)
		High School - Gr. 9-12	3,950 (Q-4)	1.15 (R-4)	4,543 (S-4)
		Total - Based on Grade Level			13,246 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	36,315.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	35,206.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	12,105.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	11,735.5 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0315 (K)				
Third Root of Item (K)	1.010387 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.010387 (M)	Elementary - Full K & Gr. 1-5	2,494 (T-2)	101 (U-2)	401 (V-2)
Growth Rate - Item (M) as a %	1.0387%(N)	Middle School - Gr. 6-8	1,359 (T-3)	44 (U-3)	119 (V-3)
		High School - Gr. 9-12	1,551 (T-4)	88 (U-4)	184 (V-4)
10/15/2023 RESIDENT ENROLLMENT	12,408.0 (O)	Subtotal	5,404 (T)	233 (U)	704 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	12,537.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.54181	@ 0.50	@ (0.54181 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	1,351 (W-2)	51 (X-2)	267 (Y-2)
		Middle School - Gr. 6-8	766 (W-3)	23 (X-3)	83 (Y-3)
		High School - Gr. 9-12	966 (W-4)	51 (X-4)	141 (Y-4)
		Subtotal	3,083 (W)	125 (X)	491 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	16,945 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024

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COUNTY: 21-MERCER
DISTRICT: 1950-HAMILTON TWP
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$91,879,099 (A-1)
Special Education Categorical Aid	\$13,425,991 (A-2)
Security Aid	\$2,519,632 (A-3)
Transportation Aid	\$1,446,373 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$109,271,095 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$109,271,095 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$123,260,532 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$231,085,254 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

02/29/2024

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COUNTY: 21-MERCER
DISTRICT: 1950-HAMILTON TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment 13,246 (A)
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00870 times Item(A) 186,335,856 (B)
Projected Weighted At-Risk Only Enrollment 3,083 (C)
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00870 times Item(C) 43,369,579 (D)
Projected Weighted LEP Only Enrollment 125 (E)
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00870 times Item(E) 1,758,416 (F)
Projected Weighted combined LEP & Low Income Enrollment 491 (G)
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00870 times Item(G) 6,907,059 (H)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90% 1,993 (I)
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00870
times Item (I) times 2/3 29,308,064 (J)
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610% 202 (K)
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00870
times Item (K) 289,743 (L)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L) \$267,968,717 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 11,767,611,899 (N)
District Income (2021) 3,286,131,327 (O)
Equalized Val. x 0.012707978 / 2 74,771,277 (P-1)
District Income x 0.050601493 / 2 83,141,576 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 157,912,853 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 903,629,670 (Q)
County Adequacy Budgets 1,276,254,960 (R)
Item(Q) / Item(R) 0.7080 (S)
Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 267,968,717 (U)
Local Fair Share [Item (P) or (T)] 157,912,853 (V)
EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$110,055,864 (W)

COUNTY: 21-MERCER
DISTRICT: 1950-HAMILTON TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 1,993 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00870
times Item (A) times 1/3 14,654,032 (B)

SECURITY AID -

Projected FTE Resident enrollment 12,537.0 (C-1)
- @ \$96 per pupil times Item (C-1) 1,203,552 (C)

Projected Low Income enrollment (FTE) 6,108.0 (D-1)
Low Income Concentration Rate 48.7230% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 3,542,640 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00870 \$4,787,484 (E)

COUNTY: 21-MERCER
DISTRICT: 1950-HAMILTON TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
3,241.0 + 537.0 + 314.0 + 447.0 = 4,539.0 (A-1)

4.6 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 4,539.0) + (\$14.22 \times 4,539.0 \times 4.6)$

$BA1 = (\$2,449,154) + (\$296,905)$

$BA1 = \$2,746,059 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

647.0 (B-1)

5.7 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 647.0) + (\$7.17 \times 647.0 \times 5.7)$

$BA2 = (\$2,432,054) + (\$26,442)$

$BA2 = \$2,458,496 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$5,204,555 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 21-MERCER
DISTRICT: 1950-HAMILTON TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	231,085,254 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	287,410,233 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	56,324,979 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	80.403% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	134,701,935 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	109,271,095 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-25,430,840 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	25,430,840 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	2.531742% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	25,430,845 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.489 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	130.382% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	18,176,765 (I-1)
Special Education Categorical Aid	1,228,041 (I-2)
Security Aid	2,267,852 (I-3)
Transportation Aid	3,758,182 (I-4)
Adjustment Aid	0 (I-5)
Total	25,430,840 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 21-MERCER
DISTRICT: 1950-HAMILTON TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	110,055,864 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	5,204,555 (A-4)	Assessment for Debt Service on SDA funding*	\$146,170 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	14,654,032 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$134,555,765 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	4,787,484 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	1,158,495 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$134,701,935 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$135,714,260 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 21-MERCER
DISTRICT: 1950-HAMILTON TWP
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5))) \times (6) + (7)$
1950050174000	2002791	\$232,557	\$3,780,601	\$3,780,601	40.0000%	0	\$93,023
1950055173000	2002791	\$600,238	\$9,757,871	\$9,757,871	40.0000%	0	\$240,095
1950060175000	2002791	\$543,514	\$8,835,727	\$8,835,727	40.0000%	0	\$217,406
1950070173000	2002791	\$299,963	\$4,875,393	\$4,876,393	40.0000%	0	\$119,961
1950080173000	2002791	\$303,556	\$4,934,804	\$4,934,804	40.0000%	0	\$121,422
1950083173000	2002791	\$69,902	\$1,136,377	\$1,136,377	40.0000%	0	\$27,961
1950085173000	2002791	\$65,268	\$1,061,042	\$1,061,042	40.0000%	0	\$26,107
1950105172000	2002791	\$39,331	\$639,385	\$639,385	40.0000%	0	\$15,732
1950110174000	2002791	\$63,143	\$1,026,487	\$1,026,487	40.0000%	0	\$25,257
1950150173000	2002791	\$95,354	\$1,550,139	\$1,550,139	40.0000%	0	\$38,142
1950160174000	2002791	\$104,846	\$1,704,445	\$1,704,445	40.0000%	0	\$41,938
1950170174000	2002791	\$37,280	\$606,041	\$606,041	40.0000%	0	\$14,912
1950180173000	2002791	\$51,620	\$839,167	\$839,167	40.0000%	0	\$20,648
1950185173000	2002791	\$68,047	\$1,106,213	\$1,106,213	40.0000%	0	\$27,219
1950200173000	2002791	\$54,353	\$883,603	\$883,603	40.0000%	0	\$21,741
1950210174000	2002791	\$108,091	\$1,757,203	\$1,757,203	40.0000%	0	\$43,236
1950220173000	2002791	\$47,812	\$777,260	\$777,260	40.0000%	0	\$19,125
1950225173000	2002791	\$145,465	\$2,364,778	\$2,364,778	40.0000%	0	\$58,186
1950240174000	2002791	\$159,893	\$2,599,331	\$2,599,331	40.0000%	0	\$63,957
1950245173000	2002791	\$130,376	\$2,119,484	\$2,119,484	40.0000%	0	\$52,150
1950250172000	2002791	\$40,285	\$654,906	\$654,906	40.0000%	0	\$16,114
1950260173000	2002791	\$97,851	\$1,590,733	\$1,590,733	40.0000%	0	\$39,140
1950270173000	2002791	\$33,672	\$547,396	\$547,396	40.0000%	0	\$13,469
1950X04173000	2002791	\$14,985	\$243,614	\$243,614	40.0000%	0	\$5,994

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$1,362,935

COUNTY: 21-MERCER
DISTRICT: 1950-HAMILTON TWP
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$1,362,935
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$1,158,495

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 01-ATLANTIC
DISTRICT: 1960-HAMMONTON TOWN
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2,505.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	2,603.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	2,610.0 (C)	Base Weight			
October 2020	2,644.0 (D)				
October 2019	2,684.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	2,673.0 (F)	Elementary - Full K & Gr. 1-5	1,004 (Q-2)	1.00 (R-2)	1,004 (S-2)
		Middle School - Gr. 6-8	599 (Q-3)	1.04 (R-3)	623 (S-3)
		High School - Gr. 9-12	872 (Q-4)	1.15 (R-4)	1,003 (S-4)
		Total - Based on Grade Level			2,630 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	7,718.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	8,001.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	2,572.7 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	2,667.0 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9646 (K)				
Third Root of Item (K)	0.988072 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.011928 (M)	Elementary - Full K & Gr. 1-5	287 (T-2)	25 (U-2)	137 (V-2)
Growth Rate - Item (M) as a %	-1.1928%(N)	Middle School - Gr. 6-8	215 (T-3)	17 (U-3)	34 (V-3)
		High School - Gr. 9-12	271 (T-4)	16 (U-4)	44 (V-4)
10/15/2023 RESIDENT ENROLLMENT	2,505.0 (O)	Subtotal	773 (T)	58 (U)	215 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	2,475.0 (O-1)	Projected Weighted Enrollment with	-----	-----	-----
		Additional Weights	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Above the Base	@ 0.51980	@ 0.50	@ (0.51980 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	149 (W-2)	13 (X-2)	88 (Y-2)
		Middle School - Gr. 6-8	116 (W-3)	9 (X-3)	23 (Y-3)
		High School - Gr. 9-12	162 (W-4)	9 (X-4)	33 (Y-4)
		Subtotal	427 (W)	31 (X)	144 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		3,232 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 01-ATLANTIC
DISTRICT: 1960-HAMMONTON TOWN
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$25,486,553 (A-1)
Special Education Categorical Aid	\$2,297,445 (A-2)
Security Aid	\$773,246 (A-3)
Transportation Aid	\$757,886 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$1,841,784 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$31,156,914 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$1,685,748 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$1,685,748 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$32,842,662 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$18,487,722 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$47,044,966 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 01-ATLANTIC
DISTRICT: 1960-HAMMONTON TOWN
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96930
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96930
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023) 1,735,450,321 (N)
District Income (2021) 535,148,167 (O)
Equalized Val. x 0.012707978 / 2 11,027,032 (P-1)
District Income x 0.050601493 / 2 13,539,648 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 24,566,680 (P)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares 503,467,470 (Q)
County Adequacy Budgets 832,437,746 (R)
Item(Q) / Item(R) 0.6048 (S)
Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 49,312,505 (U)
Local Fair Share [Item (P) or (T)] 24,566,680 (V)
EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$24,745,825 (W)
1,946,572 (H)
419,054 (F)
5,772,125 (D)
35,551,966 (B)
2,630 (A)
427 (C)
31 (E)
144 (G)
394 (I)
5,567,654 (J)
40 (K)
55,134 (L)
\$49,312,505 (M)

COUNTY: 01-ATLANTIC
DISTRICT: 1960-HAMMONTON TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	49,312,505 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	25,486,553 (B)
District's Local Share - Item (A) minus Item (B)	23,825,952 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	8,664 (D)
Projected Prebudget Year Remaining Choice Enrollment	185.0 (E)
Budget Year Additional Choice Enrollment	43.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	228.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$1,975,392 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	228.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	228.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	8,078 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$1,975,392 (N)

COUNTY: 01-ATLANTIC
DISTRICT: 1960-HAMMONTON TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 394 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96930
times Item (A) times 1/3 2,783,827 (B)

SECURITY AID -

Projected FTE Resident enrollment 2,475.0 (C-1)
- @ \$96 per pupil times Item (C-1) 237,600 (C)

Projected Low Income enrollment (FTE) 988.0 (D-1)
Low Income Concentration Rate 39.9200% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$580.00 (D-3)
Item (D-1) times Item (D-3) 573,040 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96930 \$785,753 (E)

COUNTY: 01-ATLANTIC
DISTRICT: 1960-HAMMONTON TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 699.0 + 156.0 + 2.0 + 58.0 = 915.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} & \text{BA1} = (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ & \text{BA1} = (\$539.58 \times 915.0) + (\$14.22 \times 915.0 \times 4.8) \\ & \text{BA1} = (\$493,716) + (\$62,454) \\ & \text{BA1} = \$556,170 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 116.0 \text{ (B-1)} \\ & \text{BA2} = (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ & \text{BA2} = (\$3,758.97 \times 116.0) + (\$7.17 \times 116.0 \times 8.2) \\ & \text{BA2} = (\$436,041) + (\$6,820) \\ & \text{BA2} = \$442,861 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$999,031 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 01-ATLANTIC
DISTRICT: 1960-HAMMONTON TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	B (A)
Concentration Rate of Low Income Enrollment	0.39920 (B)
Projected In-District Preschool Enrollment Funded	116.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.96930 GCA) times Item(C)	1,753,340 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.96930 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.96930 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$1,753,340 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 01-ATLANTIC
DISTRICT: 1960-HAMMONTON TOWN
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	47,044,966 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	52,882,085 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	5,837,119 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	88.962% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	0 (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	29,314,436 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	29,315,130 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	694 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.228 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	116.710% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	YES (D-3)
None of the Above	NO (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	0 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 01-ATLANTIC
DISTRICT: 1960-HAMMONTON TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	25,486,553 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	1,753,340 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$1,753,340 (B)
School Choice Aid [CHOICE (N)]	1,975,392 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	757,886 (A-4)	Assessment for Debt Service on SDA funding*	\$163,157 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	2,297,445 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$32,880,705 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	773,246 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	261,078 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$31,290,522 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$33,141,783 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 01-ATLANTIC
DISTRICT: 1960-HAMMONTON TOWN
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
1960055091000	2002789	\$337,405	\$3,259,378	\$3,259,378	40.1163%	0	\$135,354
1960055091000	2002789	\$428,245	\$4,136,903	\$4,136,904	40.1163%	0	\$171,796
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$307,150			

COUNTY: 01-ATLANTIC
DISTRICT: 1960-HAMMONTON TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$307,150
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$261,078

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 19-HUNTERDON
DISTRICT: 1970-HAMPTON BORO
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	131.0 (A)		Projected		Projected
October 2022	124.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	115.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	117.0 (D)				
October 2019	109.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	104.0 (F)	Elementary - Full K & Gr. 1-5	92 (Q-2)	1.00 (R-2)	92 (S-2)
		Middle School - Gr. 6-8	44 (Q-3)	1.04 (R-3)	46 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			138 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	370.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	330.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	123.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	110.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.1209 (K)				
Third Root of Item (K)	1.038780 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.038780 (M)	Elementary - Full K & Gr. 1-5	23 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	3.8780%(N)	Middle School - Gr. 6-8	12 (T-3)	1 (U-3)	2 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	131.0 (O)	Subtotal	35 (T)	1 (U)	2 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	136.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.48870	@ 0.50	@ (0.48870 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	11 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	6 (W-3)	1 (X-3)	1 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	17 (W)	1 (X)	1 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		157 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 19-HUNTERDON
DISTRICT: 1970-HAMPTON BORO
BUDGET: K-8

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$690,591 (A-1)	
Special Education Categorical Aid	\$135,796 (A-2)	
Security Aid	\$24,029 (A-3)	
Transportation Aid	\$27,902 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$52,820 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$931,138 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$371,550 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$371,550 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$1,302,688 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$2,560,215 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$3,410,631 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 19-HUNTERDON
DISTRICT: 1970-HAMPTON BORO
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00840
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00840
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 103,137,134 (N)
District Income (2021) 38,588,071 (O)

Equalized Val. x 0.012707978 / 2 655,332 (P-1)
District Income x 0.050601493 / 2 976,307 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 1,631,639 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 405,466,212 (Q)
County Adequacy Budgets 313,945,246 (R)
Item(Q) / Item(R) 1.2915 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
1 (G) Adequacy Budget [Item(M)] 2,534,206 (U)
Local Fair Share [Item (P) or (T)] 1,631,639 (V)

14,063 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$902,567 (W)

22 (I)

2 (K)

2,868 (L)

\$2,534,206 (M)

COUNTY: 19-HUNTERDON
DISTRICT: 1970-HAMPTON BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	2,534,206 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	902,567 (B)
District's Local Share - Item (A) minus Item (B)	1,631,639 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	10,798 (D)
Projected Prebudget Year Remaining Choice Enrollment	5.0 (E)
Budget Year Additional Choice Enrollment	0.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	5.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$53,990 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	5.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	5.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	10,564 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$53,990 (N)

COUNTY: 19-HUNTERDON
DISTRICT: 1970-HAMPTON BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 22 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00840
times Item (A) times 1/3 161,712 (B)

SECURITY AID -

Projected FTE Resident enrollment 136.0 (C-1)
- @ \$96 per pupil times Item (C-1) 13,056 (C)

Projected Low Income enrollment (FTE) 37.0 (D-1)
Low Income Concentration Rate 27.4810% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$400.00 (D-3)
Item (D-1) times Item (D-3) 14,800 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00840 \$28,090 (E)

COUNTY: 19-HUNTERDON
DISTRICT: 1970-HAMPTON BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{array}{rcccccccl} \text{REGULAR} & + & \text{REG. SPECIAL} & + & \text{NONPUBLIC TRANS} & + & \text{NONPUBLIC AID IN LIEU} & & \\ 40.0 & + & 0.0 & + & 0.0 & + & 10.0 & = & 50.0 \text{ (A-1)} \end{array}$$

$$6.2 \text{ (A-2)}$$

$$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$$

$$BA1 = (\$539.58 \times 50.0) + (\$14.22 \times 50.0 \times 6.2)$$

$$BA1 = (\$26,979) + (\$4,408)$$

$$BA1 = \$31,387 \text{ (A)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$10.0 \text{ (B-1)}$$

$$9.3 \text{ (B-2)}$$

$$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$$

$$BA2 = (\$3,758.97 \times 10.0) + (\$7.17 \times 10.0 \times 9.3)$$

$$BA2 = (\$37,590) + (\$667)$$

$$BA2 = \$38,257 \text{ (B)}$$

TRANSPORTATION AID

Item (A) plus Item (B)

\$69,644 (C) TRANSPORTATION AID

COUNTY: 19-HUNTERDON
DISTRICT: 1970-HAMPTON BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	DE (A)
Concentration Rate of Low Income Enrollment	0.27481 (B)
Projected In-District Preschool Enrollment Funded	24.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 1.00840 GCA) times Item(C)	377,400 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 1.00840 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 1.00840 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$377,400 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 19-HUNTERDON
DISTRICT: 1970-HAMPTON BORO
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	3,410,631 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	2,724,008 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	686,623 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	125.206% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,162,013 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	878,318 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-283,695 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	283,695 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.028243% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	283,695 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	3.356 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	175.799% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	211,976 (I-1)
Special Education Categorical Aid	25,916 (I-2)
Security Aid	4,061 (I-3)
Transportation Aid	41,742 (I-4)
Adjustment Aid	0 (I-5)
Total	283,695 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 19-HUNTERDON
DISTRICT: 1970-HAMPTON BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	902,567 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	377,400 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$377,400 (B)
School Choice Aid [CHOICE (N)]	53,990 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	69,644 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	161,712 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,593,403 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	28,090 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	106,046 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,216,003 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,699,449 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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COUNTY: 19-HUNTERDON
DISTRICT: 1970-HAMPTON BORO
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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
1970050081000	2002752	\$245,200	\$2,243,437	\$2,243,000	50.8811%	0	\$124,760
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$124,760			

COUNTY: 19-HUNTERDON
DISTRICT: 1970-HAMPTON BORO
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$124,760
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$106,046

*FY24 ADJUSTMENT PRORATED BY .85