

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

02/29/2024 1

COUNTY: 11-CUMBERLAND
DISTRICT: 0540-BRIDGETON CITY
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	5,678.0 (A)		Projected		Projected
October 2022	5,760.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	5,772.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	5,886.5 (D)				
October 2019	5,880.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	5,839.0 (F)	Elementary - Full K & Gr. 1-5	2,604 (Q-2)	1.00 (R-2)	2,604 (S-2)
		Middle School - Gr. 6-8	1,349 (Q-3)	1.04 (R-3)	1,403 (S-3)
		High School - Gr. 9-12	1,682 (Q-4)	1.15 (R-4)	1,934 (S-4)
		Total - Based on Grade Level			5,941 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	17,210.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	17,605.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	5,736.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	5,868.5 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9775 (K)				
Third Root of Item (K)	0.992457 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.007543 (M)	Elementary - Full K & Gr. 1-5	991 (T-2)	172 (U-2)	1,158 (V-2)
Growth Rate - Item (M) as a %	-0.7543%(N)	Middle School - Gr. 6-8	763 (T-3)	55 (U-3)	401 (V-3)
		High School - Gr. 9-12	1,089 (T-4)	69 (U-4)	382 (V-4)
10/15/2023 RESIDENT ENROLLMENT	5,678.0 (O)	Subtotal	2,843 (T)	296 (U)	1,941 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	5,635.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.57000	@ 0.50	@ (0.57000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	565 (W-2)	86 (X-2)	805 (Y-2)
		Middle School - Gr. 6-8	452 (W-3)	29 (X-3)	290 (Y-3)
		High School - Gr. 9-12	714 (W-4)	40 (X-4)	305 (Y-4)
		Subtotal	1,731 (W)	155 (X)	1,400 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	9,227 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024

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COUNTY: 11-CUMBERLAND
DISTRICT: 0540-BRIDGETON CITY
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$113,999,923 (A-1)
Special Education Categorical Aid	\$4,870,215 (A-2)
Security Aid	\$2,711,965 (A-3)
Transportation Aid	\$1,037,407 (A-4)
Educational Adequacy Aid	\$3,901,078 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$126,520,588 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$9,972,645 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$9,972,645 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$136,493,233 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$3,694,291 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$125,276,394 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 11-CUMBERLAND
DISTRICT: 0540-BRIDGETON CITY
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.95300
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.95300
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 701,489,262 (N)
District Income (2021) 267,041,524 (O)

Equalized Val. x 0.012707978 / 2 4,457,255 (P-1)
District Income x 0.050601493 / 2 6,756,350 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 11,213,605 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 162,871,836 (Q)
County Adequacy Budgets 581,821,919 (R)
Item(Q) / Item(R) 0.2799 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 135,203,662 (U)
Local Fair Share [Item (P) or (T)] 11,213,605 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$123,990,057 (W)

5,941 (A)
78,959,086 (B)
1,731 (C)
23,005,921 (D)
155 (E)
2,060,033 (F)
1,400 (G)
18,606,753 (H)
896 (I)
12,448,549 (J)
91 (K)
123,320 (L)
\$135,203,662 (M)

COUNTY: 11-CUMBERLAND
DISTRICT: 0540-BRIDGETON CITY
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 896 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.95300
times Item (A) times 1/3 6,224,274 (B)

SECURITY AID -

Projected FTE Resident enrollment 5,635.0 (C-1)
- @ \$96 per pupil times Item (C-1) 540,960 (C)

Projected Low Income enrollment (FTE) 4,784.0 (D-1)
Low Income Concentration Rate 84.9070% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 2,774,720 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.95300 \$3,159,843 (E)

COUNTY: 11-CUMBERLAND
DISTRICT: 0540-BRIDGETON CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
446.0 + 295.0 + 61.0 + 22.0 = 824.0 (A-1)

5.0 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 824.0) + (\$14.22 \times 824.0 \times 5.0)$

$BA1 = (\$444,614) + (\$58,586)$

$BA1 = \$503,200 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

189.0 (B-1)

3.6 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 189.0) + (\$7.17 \times 189.0 \times 3.6)$

$BA2 = (\$710,445) + (\$4,878)$

$BA2 = \$715,323 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$1,218,523 (C) TRANSPORTATION AID

COUNTY: 11-CUMBERLAND
DISTRICT: 0540-BRIDGETON CITY
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	A (A)
Concentration Rate of Low Income Enrollment	0.84907 (B)
Projected In-District Preschool Enrollment Funded	345.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.95300 GCA) times Item(C)	5,127,045 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	240 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.95300 GCA) times Item(E)	4,008,720 (F)
Projected State Head Start Enrollment Funded	75 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.95300 GCA) times Item(G)	692,250 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
FY2008-09 Preschool Per Pupil X [Item (C) + (E) + (G)]	7,232,940 (K)
FY2008-09 Preschool Education Aid	8,755,849 (L)
PRESCHOOL EDUCATION AID	
[Greater of sum of [Items (D)+(F)+(H)] or Item (K) or (L)] + Item (J)	\$9,828,015 (M)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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COUNTY: 11-CUMBERLAND
DISTRICT: 0540-BRIDGETON CITY
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	125,276,394 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	144,587,779 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	19,311,385 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	86.644% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	134,592,697 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	122,619,510 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-11,973,187 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	11,973,187 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	1.191979% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	11,973,192 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	3.546 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	185.752% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	9,990,134 (I-1)
Special Education Categorical Aid	1,354,059 (I-2)
Security Aid	447,878 (I-3)
Transportation Aid	181,116 (I-4)
Adjustment Aid	0 (I-5)
Total	11,973,187 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 11-CUMBERLAND
DISTRICT: 0540-BRIDGETON CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	123,990,057 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	9,828,015 (B-1)
Educational Adequacy Aid [BUD (A-5)]	3,901,078 (A-2)	SUBTOTAL	\$9,828,015 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	1,218,523 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	6,224,274 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$148,321,790 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	3,159,843 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$138,493,775 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$148,321,790 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 35-SOMERSET
DISTRICT: 0555-BRIDGewater-RARITAN REG
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	7,899.0 (A)		Projected		Projected
October 2022	7,957.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	8,104.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	8,151.0 (D)				
October 2019	8,419.5 (E)	Half day Kindergarten	296 (Q-1)	0.50 (R-1)	148 (S-1)
October 2018	8,449.0 (F)	Elementary - Full K & Gr. 1-5	2,957 (Q-2)	1.00 (R-2)	2,957 (S-2)
		Middle School - Gr. 6-8	1,825 (Q-3)	1.04 (R-3)	1,898 (S-3)
		High School - Gr. 9-12	2,709 (Q-4)	1.15 (R-4)	3,115 (S-4)
		Total - Based on Grade Level			8,118 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	23,961.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	25,019.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	7,987.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	8,339.8 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9577 (K)				
Third Root of Item (K)	0.985695 (L)	Half day Kindergarten	23 (T-1)	33 (U-1)	13 (V-1)
Item (L) Minus one (1)	-0.014305 (M)	Elementary - Full K & Gr. 1-5	327 (T-2)	101 (U-2)	86 (V-2)
Growth Rate - Item (M) as a %	-1.4305%(N)	Middle School - Gr. 6-8	209 (T-3)	23 (U-3)	18 (V-3)
		High School - Gr. 9-12	295 (T-4)	21 (U-4)	37 (V-4)
10/15/2023 RESIDENT ENROLLMENT	7,899.0 (O)	Subtotal	854 (T)	178 (U)	154 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	7,638.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	5 (W-1)	8 (X-1)	4 (Y-1)
		Elementary - Full K & Gr. 1-5	154 (W-2)	51 (X-2)	51 (Y-2)
		Middle School - Gr. 6-8	102 (W-3)	12 (X-3)	11 (Y-3)
		High School - Gr. 9-12	159 (W-4)	12 (X-4)	25 (Y-4)
		Subtotal	420 (W)	83 (X)	91 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		8,712 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PREBUDGET YEAR AID TOTALS

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COUNTY: 35-SOMERSET
DISTRICT: 0555-BRIDGewater-RARITAN REG
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$2,018,666 (A-1)
Special Education Categorical Aid	\$8,710,498 (A-2)
Security Aid	\$863,918 (A-3)
Transportation Aid	\$1,961,866 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$13,554,948 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$13,554,948 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$158,812,045 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$170,405,127 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 35-SOMERSET
DISTRICT: 0555-BRIDGewater-RARITAN REG
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.03550
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.03550
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 12,755,175,362 (N)
District Income (2021) 3,638,222,810 (O)

Equalized Val. x 0.012707978 / 2 81,046,244 (P-1)
District Income x 0.050601493 / 2 92,049,753 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 173,095,997 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,162,565,886 (Q)
County Adequacy Budgets 1,005,202,362 (R)
Item(Q) / Item(R) 1.1565 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 144,318,629 (U)
Local Fair Share [Item (P) or (T)] 173,095,997 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

8,118 (A)
117,232,712 (B)
420 (C)
6,065,255 (D)
83 (E)
1,198,610 (F)
91 (G)
1,314,139 (H)
1,214 (I)
18,326,798 (J)
123 (K)
181,115 (L)
\$144,318,629 (M)

COUNTY: 35-SOMERSET
DISTRICT: 0555-BRIDGewater-RARITAN REG
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 1,214 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.03550
times Item (A) times 1/3 9,163,399 (B)

SECURITY AID -

Projected FTE Resident enrollment 7,638.0 (C-1)
- @ \$96 per pupil times Item (C-1) 733,248 (C)

Projected Low Income enrollment (FTE) 990.0 (D-1)
Low Income Concentration Rate 12.9380% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$188.00 (D-3)
Item (D-1) times Item (D-3) 186,120 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.03550 \$952,006 (E)

COUNTY: 35-SOMERSET
DISTRICT: 0555-BRIDGewater-RARITAN REG
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
4,694.0 + 157.0 + 1.0 + 436.0 = 5,288.0 (A-1) 4.3 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 5,288.0) + (\$14.22 \times 5,288.0 \times 4.3)$

$BA1 = (\$2,853,299) + (\$323,340)$

$BA1 = \$3,176,639 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

374.0 (B-1) 5.6 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 374.0) + (\$7.17 \times 374.0 \times 5.6)$

$BA2 = (\$1,405,855) + (\$15,017)$

$BA2 = \$1,420,872 (B)$

TRANSPORTATION AID

Item (A) plus Item (B) \$4,597,511 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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COUNTY: 35-SOMERSET
DISTRICT: 0555-BRIDGEWATER-RARITAN REG
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	170,405,127 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	154,434,034 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	15,971,093 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	110.342% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	14,712,916 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	13,554,948 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,157,968 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,157,968 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.115280% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,157,965 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	452,901 (I-2)
Security Aid	88,088 (I-3)
Transportation Aid	616,976 (I-4)
Adjustment Aid	0 (I-5)
Total	1,157,965 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 35-SOMERSET
DISTRICT: 0555-BRIDGEWATER-RARITAN REG
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	2,018,666 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	2,578,842 (A-4)	Assessment for Debt Service on SDA funding*	\$148,888 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	9,163,399 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$14,564,025 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	952,006 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	4,490,222 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$14,712,913 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$19,054,247 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 35-SOMERSET
DISTRICT: 0555-BRIDGewater-RARITAN REG
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
0555005232000	2003176	\$71,780	\$936,906	\$966,906	40.0000%	0	\$27,821
0555005233000	2003176	\$1,864,702	\$21,420,310	\$25,118,337	40.0000%	0	\$636,069
0555010231000	2003176	\$1,412,056	\$18,940,499	\$19,020,999	40.0000%	0	\$562,432
0555010232000	2003176	\$233,125	\$2,936,863	\$3,140,300	40.0000%	0	\$87,209
0555010233000	2003176	\$24,757	\$117,001	\$333,482	40.0000%	0	\$3,474
0555010233000	2003177	\$1,876,886	\$9,786,143	\$27,892,871	40.0000%	0	\$263,400
0555030231000	2003176	\$340,398	\$4,479,727	\$4,585,313	40.0000%	0	\$133,024
0555030232000	2003176	\$28,539	\$364,437	\$384,437	40.0000%	0	\$10,822
0555030233000	2003177	\$71,507	\$990,678	\$1,062,678	40.0000%	0	\$26,665
0555040231000	2003176	\$293,538	\$859,154	\$3,954,086	40.0000%	0	\$25,512
0555040231000	2003177	\$84,333	\$272,319	\$1,253,295	40.0000%	0	\$7,330
0555040232000	2003176	\$28,539	\$348,037	\$384,437	40.0000%	0	\$10,335
0555040233000	2003176	\$478,461	\$6,343,680	\$6,445,076	40.0000%	0	\$188,373
0555045231000	2003177	\$78,792	\$1,080,953	\$1,170,953	40.0000%	0	\$29,094
0555045232000	2003176	\$29,356	\$380,438	\$395,438	40.0000%	0	\$11,297
0555045233000	2003176	\$505,202	\$6,738,831	\$6,805,284	40.0000%	0	\$200,108
0555048231000	2003176	\$423,483	\$5,643,349	\$5,704,502	40.0000%	0	\$167,577
0555048232000	2003176	\$29,323	\$315,822	\$395,000	40.0000%	0	\$9,378
0555063231000	2003176	\$444,684	\$5,987,587	\$5,990,087	40.0000%	0	\$177,799
0555063232000	2003176	\$33,977	\$402,688	\$457,688	40.0000%	0	\$11,958
0555063233000	2003177	\$72,697	\$1,008,365	\$1,080,365	40.0000%	0	\$27,141
0555065231000	2003176	\$906,425	\$12,209,929	\$12,209,929	40.0000%	0	\$362,570
0555065232000	2003176	\$184,525	\$2,035,625	\$2,485,625	40.0000%	0	\$60,447
0555067231000	2003176	\$20,614	\$152,516	\$277,675	40.0000%	0	\$4,529
0555067232000	2003176	\$460,588	\$6,122,893	\$6,204,314	40.0000%	0	\$181,817
0555067233000	2003177	\$56,650	\$727,895	\$841,895	40.0000%	0	\$19,592
0555085231000	2003176	\$109,840	\$1,331,886	\$1,479,586	40.0000%	0	\$39,550
0555085232000	2003177	\$43,622	\$532,600	\$648,278	40.0000%	0	\$14,335
0555105231000	2003176	\$28,310	\$202,984	\$381,344	40.0000%	0	\$6,028
0555105232000	2003176	\$471,148	\$6,340,370	\$6,346,565	40.0000%	0	\$188,275
0555105233000	2003177	\$56,029	\$778,665	\$832,665	40.0000%	0	\$20,958

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$3,514,919

COUNTY: 35-SOMERSET
DISTRICT: 0555-BRIDGewater-RARITAN REG
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$3,514,919
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$1,502,541
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$4,490,222

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 25-MONMOUTH
DISTRICT: 0560-BRIELLE BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	661.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	668.5 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	716.5 (C)	Base Weight			
October 2020	726.0 (D)				
October 2019	733.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	743.0 (F)	Elementary - Full K & Gr. 1-5	271 (Q-2)	1.00 (R-2)	271 (S-2)
		Middle School - Gr. 6-8	154 (Q-3)	1.04 (R-3)	160 (S-3)
		High School - Gr. 9-12	220 (Q-4)	1.15 (R-4)	253 (S-4)
		Total - Based on Grade Level			684 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,046.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,202.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	682.0 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	734.2 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9289 (K)				
Third Root of Item (K)	0.975716 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.024284 (M)	Elementary - Full K & Gr. 1-5	8 (T-2)	0 (U-2)	2 (V-2)
Growth Rate - Item (M) as a %	-2.4284%(N)	Middle School - Gr. 6-8	6 (T-3)	1 (U-3)	4 (V-3)
		High School - Gr. 9-12	6 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	661.0 (O)	Subtotal	20 (T)	1 (U)	6 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	645.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	4 (W-2)	0 (X-2)	1 (Y-2)
		Middle School - Gr. 6-8	3 (W-3)	1 (X-3)	2 (Y-3)
		High School - Gr. 9-12	3 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	10 (W)	1 (X)	3 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		698 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 25-MONMOUTH
DISTRICT: 0560-BRIELLE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$0 (A-1)	
Special Education Categorical Aid	\$713,123 (A-2)	
Security Aid	\$36,721 (A-3)	
Transportation Aid	\$121,923 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$871,767 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$871,767 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$14,616,690 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$15,366,534 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 25-MONMOUTH
DISTRICT: 0560-BRIELLE BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.99530
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.99530
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 2,295,564,906 (N)
District Income (2021) 548,016,921 (O)

Equalized Val. x 0.012707978 / 2 14,585,994 (P-1)
District Income x 0.050601493 / 2 13,865,237 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 28,451,231 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 2,263,533,333 (Q)
County Adequacy Budgets 1,664,730,917 (R)
Item(Q) / Item(R) 1.3597 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
3 (G) Adequacy Budget [Item(M)] 11,197,254 (U)
Local Fair Share [Item (P) or (T)] 28,451,231 (V)

41,641 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

684 (A)
9,494,230 (B)
10 (C)
138,805 (D)
1 (E)
13,880 (F)
3 (G)
41,641 (H)
103 (I)
1,494,545 (J)
10 (K)
14,153 (L)
\$11,197,254 (M)

COUNTY: 25-MONMOUTH
DISTRICT: 0560-BRIELLE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 103 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.99530
times Item (A) times 1/3 747,273 (B)

SECURITY AID -

Projected FTE Resident enrollment 645.0 (C-1)
- @ \$96 per pupil times Item (C-1) 61,920 (C)

Projected Low Income enrollment (FTE) 26.0 (D-1)
Low Income Concentration Rate 3.9330% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$57.00 (D-3)
Item (D-1) times Item (D-3) 1,482 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.99530 \$63,104 (E)

COUNTY: 25-MONMOUTH
DISTRICT: 0560-BRIELLE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
57.0 + 4.0 + 26.0 + 34.0 = 121.0 (A-1)

7.9 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 121.0) + (\$14.22 \times 121.0 \times 7.9)$

$BA1 = (\$65,289) + (\$13,593)$

$BA1 = \$78,882 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

11.0 (B-1)

21.6 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 11.0) + (\$7.17 \times 11.0 \times 21.6)$

$BA2 = (\$41,349) + (\$1,704)$

$BA2 = \$43,053 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$121,935 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 25-MONMOUTH
DISTRICT: 0560-BRIELLE BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	15,366,534 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	12,007,631 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	3,358,903 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	127.973% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	932,312 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	871,767 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-60,545 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	60,545 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.006027% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	60,540 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.255 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	65.741% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	34,150 (I-2)
Security Aid	26,383 (I-3)
Transportation Aid	7 (I-4)
Adjustment Aid	0 (I-5)
Total	60,540 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 25-MONMOUTH
DISTRICT: 0560-BRIELLE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid		Preschool Education Aid	
[BUD (A-1) + CH67 (I-1)]	0 (A-1)	[PEA (M) or (L) for Universal	
		or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid		SUBTOTAL	\$0 (B)
[BUD (A-5)]	0 (A-2)		
School Choice Aid		LESS:	
[CHOICE (N)]	0 (A-3)		
Transportation Aid		Assessment for Debt Service on SDA funding*	\$30,491 (C)
[BUD (A-4) + CH67 (I-4)]	121,930 (A-4)		
Special Education Categorical Aid		SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$901,816 (D)
[BUD (A-2) + CH67 (I-2)]	747,273 (A-5)		
Security Aid		DEBT SERVICE FUND AID:	
[BUD (A-3) + CH67 (I-3)]	63,104 (A-6)		
Adjustment Aid		Debt Service Aid, Type 2	0 (E)
[BUD (A-7) + CH67 (I-5)]	0 (A-7)		
Military Impact Aid		ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
[MIL (D)]	0 (A-8)	Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$932,307 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$901,816 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 01-ATLANTIC
DISTRICT: 0570-BRIGANTINE CITY
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	380.0 (A)		Projected		Projected
October 2022	398.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	442.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	486.0 (D)				
October 2019	563.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	619.0 (F)	Elementary - Full K & Gr. 1-5	197 (Q-2)	1.00 (R-2)	197 (S-2)
		Middle School - Gr. 6-8	107 (Q-3)	1.04 (R-3)	111 (S-3)
		High School - Gr. 9-12	38 (Q-4)	1.15 (R-4)	44 (S-4)
		Total - Based on Grade Level			352 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,220.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,668.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	406.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	556.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.7315 (K)				
Third Root of Item (K)	0.901017 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.098983 (M)	Elementary - Full K & Gr. 1-5	45 (T-2)	4 (U-2)	9 (V-2)
Growth Rate - Item (M) as a %	-9.8983%(N)	Middle School - Gr. 6-8	35 (T-3)	1 (U-3)	0 (V-3)
		High School - Gr. 9-12	16 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	380.0 (O)	Subtotal	96 (T)	5 (U)	9 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	342.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.49697	@ 0.50	@ (0.49697 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	22 (W-2)	2 (X-2)	6 (Y-2)
		Middle School - Gr. 6-8	18 (W-3)	1 (X-3)	0 (Y-3)
		High School - Gr. 9-12	9 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	49 (W)	3 (X)	6 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	410 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 01-ATLANTIC
DISTRICT: 0570-BRIGANTINE CITY
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$0 (A-1)	
Special Education Categorical Aid	\$151,325 (A-2)	
Security Aid	\$196,809 (A-3)	
Transportation Aid	\$496,944 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$845,078 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$942,876 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$942,876 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$1,787,954 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$15,888,114 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$16,236,248 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 01-ATLANTIC
DISTRICT: 0570-BRIGANTINE CITY
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96930
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96930
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 5,471,013,223 (N)
District Income (2021) 354,196,630 (O)

Equalized Val. x 0.012707978 / 2 34,762,758 (P-1)
District Income x 0.050601493 / 2 8,961,439 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 43,724,197 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 503,467,470 (Q)
County Adequacy Budgets 832,437,746 (R)
Item(Q) / Item(R) 0.6048 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
6 (G) Adequacy Budget [Item(M)] 6,313,671 (U)
Local Fair Share [Item (P) or (T)] 43,724,197 (V)

81,107 (H) EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

352 (A)
4,758,286 (B)
49 (C)
662,375 (D)
3 (E)
40,554 (F)
6 (G)
81,107 (H)
54 (I)
763,079 (J)
6 (K)
8,270 (L)
\$6,313,671 (M)

COUNTY: 01-ATLANTIC
DISTRICT: 0570-BRIGANTINE CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 54 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96930
times Item (A) times 1/3 381,540 (B)

SECURITY AID -

Projected FTE Resident enrollment 342.0 (C-1)
- @ \$96 per pupil times Item (C-1) 32,832 (C)

Projected Low Income enrollment (FTE) 105.0 (D-1)
Low Income Concentration Rate 30.7890% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$448.00 (D-3)
Item (D-1) times Item (D-3) 47,040 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96930 \$77,420 (E)

COUNTY: 01-ATLANTIC
DISTRICT: 0570-BRIGANTINE CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
218.0 + 21.0 + 37.0 + 10.0 = 286.0 (A-1)

9.7 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 286.0) + (\$14.22 \times 286.0 \times 9.7)$

$BA1 = (\$154,320) + (\$39,449)$

$BA1 = \$193,769 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

24.0 (B-1)

14.2 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 24.0) + (\$7.17 \times 24.0 \times 14.2)$

$BA2 = (\$90,215) + (\$2,444)$

$BA2 = \$92,659 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$286,428 (C) TRANSPORTATION AID

COUNTY: 01-ATLANTIC
DISTRICT: 0570-BRIGANTINE CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

02/29/2024

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Page PEA

District Factor Group	CD (A)
Concentration Rate of Low Income Enrollment	0.30789 (B)
Projected In-District Preschool Enrollment Funded	70.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.96930 GCA) times Item(C)	1,058,050 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.96930 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.96930 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$1,058,050 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 01-ATLANTIC
DISTRICT: 0570-BRIGANTINE CITY
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	16,236,248 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	6,772,631 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	9,463,617 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	239.733% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-99,690 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	745,388 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	845,078 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	99,690 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.160 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	60.765% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	-99,690 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-99,690 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 01-ATLANTIC
DISTRICT: 0570-BRIGANTINE CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	1,058,050 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$1,058,050 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	496,944 (A-4)	Assessment for Debt Service on SDA funding*	\$2,452 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	51,635 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,800,986 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	196,809 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	150,311 (F)
SUBTOTAL	\$745,388 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,951,297 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 01-ATLANTIC
DISTRICT: 0570-BRIGANTINE CITY
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 1

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
0570010081000	2002167	\$35,187	\$390,000	\$390,000	40.0000%	0	\$14,075
0570030082000	2002167	\$406,902	\$4,510,000	\$4,510,000	40.0000%	0	\$162,761
(B): TOTAL SECTION 9 DEBT SERVICE AID TYPE 1 =				\$176,836			

COUNTY: 01-ATLANTIC
DISTRICT: 0570-BRIGANTINE CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$176,836
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$0
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$150,311
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

02/29/2024 1

COUNTY: 07-CAMDEN
DISTRICT: 0580-BROOKLAWN BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	346.0 (A)		Projected		Projected
October 2022	331.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	351.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	313.0 (D)				
October 2019	346.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	354.0 (F)	Elementary - Full K & Gr. 1-5	176 (Q-2)	1.00 (R-2)	176 (S-2)
		Middle School - Gr. 6-8	88 (Q-3)	1.04 (R-3)	92 (S-3)
		High School - Gr. 9-12	83 (Q-4)	1.15 (R-4)	95 (S-4)
		Total - Based on Grade Level			363 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,028.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,013.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	342.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	337.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0148 (K)				
Third Root of Item (K)	1.004911 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.004911 (M)	Elementary - Full K & Gr. 1-5	99 (T-2)	2 (U-2)	13 (V-2)
Growth Rate - Item (M) as a %	0.4911%(N)	Middle School - Gr. 6-8	51 (T-3)	0 (U-3)	4 (V-3)
		High School - Gr. 9-12	33 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	346.0 (O)	Subtotal	183 (T)	2 (U)	17 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	348.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.56451	@ 0.50	@ (0.56451 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	56 (W-2)	1 (X-2)	9 (Y-2)
		Middle School - Gr. 6-8	30 (W-3)	0 (X-3)	3 (Y-3)
		High School - Gr. 9-12	21 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	107 (W)	1 (X)	12 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		483 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 07-CAMDEN
DISTRICT: 0580-BROOKLAWN BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$4,569,202 (A-1)	
Special Education Categorical Aid	\$271,023 (A-2)	
Security Aid	\$110,945 (A-3)	
Transportation Aid	\$17,795 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$377,472 (A-6)	
Adjustment Aid	\$75,296 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$5,421,733 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$80,068 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$80,068 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$5,501,801 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$1,453,107 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$6,479,573 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 07-CAMDEN
DISTRICT: 0580-BROOKLAWN BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 160,453,722 (N)
District Income (2021) 48,604,665 (O)

Equalized Val. x 0.012707978 / 2 1,019,521 (P-1)
District Income x 0.050601493 / 2 1,229,734 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 2,249,255 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 809,057,299 (Q)
County Adequacy Budgets 1,659,352,997 (R)
Item(Q) / Item(R) 0.4876 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
12 (G) Adequacy Budget [Item(M)] 7,370,448 (U)
Local Fair Share [Item (P) or (T)] 2,249,255 (V)

163,453 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$5,121,193 (W)

433 (A) 363 (A)
4,944,444 (B)
107 (C)
1,457,453 (D)
1 (E)
13,621 (F)
12 (G)
163,453 (H)
55 (I)
783,144 (J)
6 (K)
8,333 (L)
\$7,370,448 (M)

COUNTY: 07-CAMDEN
DISTRICT: 0580-BROOKLAWN BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	7,370,448 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	5,121,193 (B)
District's Local Share - Item (A) minus Item (B)	2,249,255 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	5,817 (D)
Projected Prebudget Year Remaining Choice Enrollment	53.0 (E)
Budget Year Additional Choice Enrollment	11.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	64.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$372,288 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	64.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	60.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	4.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	5,898 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$23,592 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$348,696 (N)

COUNTY: 07-CAMDEN
DISTRICT: 0580-BROOKLAWN BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 55 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 391,572 (B)

SECURITY AID -

Projected FTE Resident enrollment 348.0 (C-1)
- @ \$96 per pupil times Item (C-1) 33,408 (C)

Projected Low Income enrollment (FTE) 200.0 (D-1)
Low Income Concentration Rate 57.8030% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 116,000 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$145,927 (E)

COUNTY: 07-CAMDEN
DISTRICT: 0580-BROOKLAWN BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 24.0 + 2.0 + 0.0 + 2.0 = 28.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 28.0) + (\$14.22 \times 28.0 \times 7.8) \\ \text{BA1} &= (\$15,108) + (\$3,106) \\ \text{BA1} &= \$18,214 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 4.0 \text{ (B-1)} \\ & 3.2 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 4.0) + (\$7.17 \times 4.0 \times 3.2) \\ \text{BA2} &= (\$15,036) + (\$92) \\ \text{BA2} &= \$15,128 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$33,342 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 07-CAMDEN
DISTRICT: 0580-BROOKLAWN BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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PRESCHOOL EDUCATION AID - ELLI 33,000 (A)

PRESCHOOL EDUCATION AID - ECPA

FY2024-25 Project Resident Preschool Enrollment (FTE):

FY2023-24 Resident Preschool Enrollment (FTE) 11 (B)

Item (B) indexed by Enrollment Growth 1.004911 11.0 (C)

Prebudget Year Per Pupil Amount [FY2023-24 State Aid PEA Item (E)] 3,362 (D)

FY2024-25 Per Pupil Amount [Item (D) indexed by CPI (1.0581)] 3,557 (E)

Item (C) times Item (E) 39,127 (F)

PRESCHOOL EDUCATION AID - Total

Item (A) + Item (F) \$72,127 (G)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 07-CAMDEN
DISTRICT: 0580-BROOKLAWN BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	6,479,573 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	7,907,947 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	1,428,374 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	81.937% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	5,692,034 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	5,044,261 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-647,773 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	647,773 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.064488% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	647,769 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	3.081 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	161.393% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	551,991 (I-1)
Special Education Categorical Aid	95,778 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	647,769 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 0580-BROOKLAWN BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	5,121,193 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	72,127 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$72,127 (B)
School Choice Aid [CHOICE (N)]	348,696 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	17,795 (A-4)	Assessment for Debt Service on SDA funding*	\$26,772 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	366,801 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$6,086,081 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	110,945 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	75,296 (A-7)	Debt Service Aid, Type 2	364,176 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$6,040,726 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$6,450,257 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 01-ATLANTIC
DISTRICT: 0590-BUENA REGIONAL
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,465.0 (A)		Projected		Projected
October 2022	1,442.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,455.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,519.0 (D)				
October 2019	1,554.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,592.0 (F)	Elementary - Full K & Gr. 1-5	647 (Q-2)	1.00 (R-2)	647 (S-2)
		Middle School - Gr. 6-8	338 (Q-3)	1.04 (R-3)	352 (S-3)
		High School - Gr. 9-12	447 (Q-4)	1.15 (R-4)	514 (S-4)
		Total - Based on Grade Level			1,513 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	4,362.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	4,665.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,454.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,555.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9350 (K)				
Third Root of Item (K)	0.977863 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.022137 (M)	Elementary - Full K & Gr. 1-5	346 (T-2)	3 (U-2)	49 (V-2)
Growth Rate - Item (M) as a %	-2.2137%(N)	Middle School - Gr. 6-8	194 (T-3)	3 (U-3)	16 (V-3)
		High School - Gr. 9-12	224 (T-4)	2 (U-4)	11 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,465.0 (O)	Subtotal	764 (T)	8 (U)	76 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	1,433.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.56642	@ 0.50	@ (0.56642 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	196 (W-2)	2 (X-2)	34 (Y-2)
		Middle School - Gr. 6-8	114 (W-3)	2 (X-3)	12 (Y-3)
		High School - Gr. 9-12	146 (W-4)	1 (X-4)	9 (Y-4)
		Subtotal	456 (W)	5 (X)	55 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		2,029 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 01-ATLANTIC
DISTRICT: 0590-BUENA REGIONAL
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$15,738,988 (A-1)	
Special Education Categorical Aid	\$1,134,901 (A-2)	
Security Aid	\$556,813 (A-3)	
Transportation Aid	\$175,973 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$17,606,675 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$1,742,892 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$1,742,892 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$19,349,567 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$14,653,722 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$32,084,424 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 01-ATLANTIC
DISTRICT: 0590-BUENA REGIONAL
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96930
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96930
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$30,681,326 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 1,128,889,624 (N)
District Income (2021) 309,228,094 (O)

Equalized Val. x 0.012707978 / 2 7,172,952 (P-1)
District Income x 0.050601493 / 2 7,823,702 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 14,996,654 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 503,467,470 (Q)
County Adequacy Budgets 832,437,746 (R)
Item(Q) / Item(R) 0.6048 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 30,681,326 (U)
Local Fair Share [Item (P) or (T)] 14,996,654 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$15,684,672 (W)

COUNTY: 01-ATLANTIC
DISTRICT: 0590-BUENA REGIONAL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 228 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96930
times Item (A) times 1/3 1,610,946 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,433.0 (C-1)
- @ \$96 per pupil times Item (C-1) 137,568 (C)

Projected Low Income enrollment (FTE) 840.0 (D-1)
Low Income Concentration Rate 58.5670% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 487,200 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96930 \$605,588 (E)

COUNTY: 01-ATLANTIC
DISTRICT: 0590-BUENA REGIONAL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 950.0 + 106.0 + 36.0 + 60.0 = 1,152.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 1,152.0) + (\$14.22 \times 1,152.0 \times 5.5) \\ \text{BA1} &= (\$621,596) + (\$90,098) \\ \text{BA1} &= \$711,694 \text{ (A)} \end{aligned}$$

$$5.5 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 67.0 \text{ (B-1)} \\ \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 67.0) + (\$7.17 \times 67.0 \times 10.5) \\ \text{BA2} &= (\$251,851) + (\$5,044) \\ \text{BA2} &= \$256,895 \text{ (B)} \end{aligned}$$

$$10.5 \text{ (B-2)}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$968,589 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 01-ATLANTIC
DISTRICT: 0590-BUENA REGIONAL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	A (A)
Concentration Rate of Low Income Enrollment	0.58567 (B)
Projected In-District Preschool Enrollment Funded	153.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.96930 GCA) times Item(C)	2,312,595 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.96930 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	15 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.96930 GCA) times Item(G)	140,820 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$2,453,415 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 01-ATLANTIC
DISTRICT: 0590-BUENA REGIONAL
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	32,084,424 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	32,897,860 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	813,436 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	97.527% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	18,869,795 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	17,606,675 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,263,120 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,263,120 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.125749% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,263,124 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	476,045 (I-2)
Security Aid	48,775 (I-3)
Transportation Aid	738,304 (I-4)
Adjustment Aid	0 (I-5)
Total	1,263,124 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 01-ATLANTIC
DISTRICT: 0590-BUENA REGIONAL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	15,738,988 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	2,453,415 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$2,453,415 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	914,277 (A-4)	Assessment for Debt Service on SDA funding*	\$290,098 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,610,946 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$21,033,116 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	605,588 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	639,795 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$18,869,799 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$21,672,911 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 01-ATLANTIC
DISTRICT: 0590-BUENA REGIONAL
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
0590025211000	2003013	\$905,638	\$12,158,210	\$15,327,177	53.9767%	0	\$387,765
0590030211000	2003013	\$84,855	\$1,436,096	\$1,436,096	53.9767%	0	\$45,802
0590045211000	2003013	\$102,935	\$1,536,944	\$1,742,096	53.9767%	0	\$49,018
0590055211000	2003013	\$527,770	\$6,507,325	\$8,932,072	53.9767%	0	\$207,540
0590300211000	2003013	\$187,151	\$1,962,032	\$3,167,381	53.9767%	0	\$62,575

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$752,700

COUNTY: 01-ATLANTIC
DISTRICT: 0590-BUENA REGIONAL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$752,700
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$639,795

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 05-BURLINGTON
DISTRICT: 0600-BURLINGTON CITY
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,528.0 (A)		Projected		Projected
October 2022	1,516.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,459.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,447.0 (D)				
October 2019	1,477.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,367.0 (F)	Elementary - Full K & Gr. 1-5	797 (Q-2)	1.00 (R-2)	797 (S-2)
		Middle School - Gr. 6-8	334 (Q-3)	1.04 (R-3)	347 (S-3)
		High School - Gr. 9-12	422 (Q-4)	1.15 (R-4)	485 (S-4)
		Total - Based on Grade Level			1,629 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	4,503.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	4,291.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,501.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,430.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0494 (K)				
Third Root of Item (K)	1.016212 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.016212 (M)	Elementary - Full K & Gr. 1-5	562 (T-2)	16 (U-2)	33 (V-2)
Growth Rate - Item (M) as a %	1.6212%(N)	Middle School - Gr. 6-8	228 (T-3)	2 (U-3)	5 (V-3)
		High School - Gr. 9-12	244 (T-4)	7 (U-4)	7 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,528.0 (O)	Subtotal	1,034 (T)	25 (U)	45 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,553.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
* 1/2 Day Kindergarten pupil is counted as half.		Above the Base	@ 0.57000	@ 0.50	@ (0.57000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	320 (W-2)	8 (X-2)	23 (Y-2)
		Middle School - Gr. 6-8	135 (W-3)	1 (X-3)	4 (Y-3)
		High School - Gr. 9-12	160 (W-4)	4 (X-4)	6 (Y-4)
		Subtotal	615 (W)	13 (X)	33 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		2,290 (Z)

COUNTY: 05-BURLINGTON
DISTRICT: 0600-BURLINGTON CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$19,257,802 (A-1)
Special Education Categorical Aid	\$935,688 (A-2)
Security Aid	\$480,795 (A-3)
Transportation Aid	\$205,655 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$1,244,633 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$22,124,573 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$2,612,520 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$2,612,520 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$24,737,093 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$13,857,516 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$35,776,434 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 05-BURLINGTON
DISTRICT: 0600-BURLINGTON CITY
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98480
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98480
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 793,930,322 (N)
District Income (2021) 238,741,124 (O)

Equalized Val. x 0.012707978 / 2 5,044,625 (P-1)
District Income x 0.050601493 / 2 6,040,329 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 11,084,954 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 924,370,551 (Q)
County Adequacy Budgets 1,280,196,937 (R)
Item(Q) / Item(R) 0.7221 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 35,032,115 (U)
Local Fair Share [Item (P) or (T)] 11,084,954 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$23,947,161 (W)

1,629 (A)
22,372,720 (B)
615 (C)
8,446,423 (D)
13 (E)
178,542 (F)
33 (G)
453,223 (H)
247 (I)
3,546,197 (J)
25 (K)
35,010 (L)
\$35,032,115 (M)

COUNTY: 05-BURLINGTON
DISTRICT: 0600-BURLINGTON CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 247 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98480
times Item (A) times 1/3 1,773,098 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,553.0 (C-1)
- @ \$96 per pupil times Item (C-1) 149,088 (C)

Projected Low Income enrollment (FTE) 1,079.0 (D-1)
Low Income Concentration Rate 69.4370% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 625,820 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98480 \$763,129 (E)

COUNTY: 05-BURLINGTON
DISTRICT: 0600-BURLINGTON CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
85.0 + 63.0 + 0.0 + 0.0 = 148.0 (A-1) 5.0 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 148.0) + (\$14.22 \times 148.0 \times 5.0)$

$BA1 = (\$79,858) + (\$10,523)$

$BA1 = \$90,381 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

39.0 (B-1) 11.2 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 39.0) + (\$7.17 \times 39.0 \times 11.2)$

$BA2 = (\$146,600) + (\$3,132)$

$BA2 = \$149,732 (B)$

TRANSPORTATION AID

Item (A) plus Item (B) \$240,113 (C) TRANSPORTATION AID

COUNTY: 05-BURLINGTON
DISTRICT: 0600-BURLINGTON CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	B (A)
Concentration Rate of Low Income Enrollment	0.69437 (B)
Projected In-District Preschool Enrollment Funded	165.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.98480 GCA) times Item(C)	2,533,905 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.98480 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.98480 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
FY2008-09 Preschool Per Pupil X [Item (C) + (E) + (G)]	1,776,225 (K)
FY2008-09 Preschool Education Aid	2,185,295 (L)
PRESCHOOL EDUCATION AID	
[Greater of sum of [Items (D)+(F)+(H)] or Item (K) or (L)] + Item (J)	\$2,533,905 (M)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 05-BURLINGTON
DISTRICT: 0600-BURLINGTON CITY
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	35,776,434 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	37,568,342 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	1,791,908 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	95.230% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	26,723,501 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	22,124,573 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-4,598,928 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	4,598,928 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.457842% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	4,598,932 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	3.239 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	169.670% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	4,598,932 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	4,598,932 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 05-BURLINGTON
DISTRICT: 0600-BURLINGTON CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	23,856,734 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	2,533,905 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$2,533,905 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	205,655 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	935,688 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$29,257,410 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	480,795 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	1,244,633 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$26,723,505 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$29,257,410 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 05-BURLINGTON
DISTRICT: 0610-BURLINGTON CO VOCATIONAL
BUDGET: COUNTY VOC

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PRIOR YEAR RESIDENT ENROLLMENT		TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2,066.0 (A)			Projected		Projected
October 2022	2,034.0 (B)		Enrollment with	Enrollment		Weighted
October 2021	2,122.0 (C)		Base Weight	10/15/2024	Weight	Enrollment
October 2020	2,132.0 (D)					
October 2019	2,109.0 (E)		Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	2,091.0 (F)		Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)
			Middle School - Gr. 6-8	0 (Q-3)	1.04 (R-3)	0 (S-3)
			High School - Gr. 9-12	2,054 (Q-4)	1.15 (R-4)	2,362 (S-4)
			Total - Based on Grade Level			3,000 (S)**
GROWTH RATE CALCULATION			** Includes additional vocational weight - 1.27			
Sum of Items (A), (B) and (C)	6,222.0 (G)			At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	6,332.0 (H)			-----	-----	-----
Item (G) Divided by three (3)	2,074.0 (I)			Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	2,110.7 (J)		Projected Enrollment			
Item (I) Divided by Item (J)	0.9826 (K)		by Student Characteristics			
Third Root of Item (K)	0.994170 (L)					
Item (L) Minus one (1)	-0.005830 (M)		Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Growth Rate - Item (M) as a %	-0.5830%(N)		Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
			Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)
10/15/2023 RESIDENT ENROLLMENT	2,066.0 (O)		High School - Gr. 9-12	727 (T-4)	11 (U-4)	14 (V-4)
			Subtotal	727 (T)	11 (U)	14 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)						
Item (O) Adjusted by the Growth Rate				At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	2,054.0 (O-1)			-----	-----	-----
			Projected Weighted	Projected	Projected	Projected
			Enrollment with	Weighted	Weighted	Weighted
			Additional Weights	Enrollment	Enrollment	Enrollment
			Above the Base	@ 0.51015	@ 0.50	@ (0.51015 + 0.125)
			Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
			Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
			Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)
			High School - Gr. 9-12	427 (W-4)	6 (X-4)	10 (Y-4)
			Subtotal	427 (W)	6 (X)	10 (Y)
			Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	3,443 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 05-BURLINGTON
DISTRICT: 0610-BURLINGTON CO VOCATIONAL
BUDGET: COUNTY VOC

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$14,726,334 (A-1)	
Special Education Categorical Aid	\$2,191,472 (A-2)	
Security Aid	\$244,568 (A-3)	
Transportation Aid	\$0 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$17,162,374 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$17,162,374 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$15,894,974 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$33,057,348 (C)
FY18 GENERAL FUND AID [FY18 NET(A)]		\$14,599,895 (D)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 05-BURLINGTON
DISTRICT: 0610-BURLINGTON CO VOCATIONAL
BUDGET: COUNTY VOC

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98480
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98480
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 0 (N)
District Income (2021) 0 (O)

Equalized Val. x 0.012707978 / 2 0 (P-1)
District Income x 0.050601493 / 2 0 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 0 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 924,370,551 (Q)
County Adequacy Budgets 1,280,196,937 (R)
Item(Q) / Item(R) 0.7221 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 37,568,847 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 52,027,208 (U)
Local Fair Share [Item (P) or (T)] 37,568,847 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$14,458,361 (W)

3,000 (A)
41,202,062 (B)
427 (C)
5,864,427 (D)
6 (E)
82,404 (F)
10 (G)
137,340 (H)
327 (I)
4,694,762 (J)
33 (K)
46,213 (L)
\$52,027,208 (M)

COUNTY: 05-BURLINGTON
DISTRICT: 0610-BURLINGTON CO VOCATIONAL
BUDGET: COUNTY VOC

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 327 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98480
times Item (A) times 1/3 2,347,381 (B)

SECURITY AID -

Projected FTE Resident enrollment 2,054.0 (C-1)
- @ \$96 per pupil times Item (C-1) 197,184 (C)

Projected Low Income enrollment (FTE) 741.0 (D-1)
Low Income Concentration Rate 36.0600% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$524.00 (D-3)
Item (D-1) times Item (D-3) 388,284 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98480 \$576,569 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 05-BURLINGTON
DISTRICT: 0610-BURLINGTON CO VOCATIONAL
BUDGET: COUNTY VOC

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	33,057,348 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	54,951,158 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	21,893,810 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	60.158% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	17,382,311 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	17,162,374 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-219,937 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	219,937 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.021896% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	219,941 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	NA (C-1)
State Average Tax Rate	NA (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	NA (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	155,909 (I-2)
Security Aid	64,032 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	219,941 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 05-BURLINGTON
DISTRICT: 0610-BURLINGTON CO VOCATIONAL
BUDGET: COUNTY VOC

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	14,726,334 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	0 (A-4)	Assessment for Debt Service on SDA funding*	\$236,013 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	2,347,381 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$17,146,302 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	308,600 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
Vocational Expansion Stabilization Aid [Max [0, BUD(D) - sum of NET(A-1) thru (A-7)]	0 (A-9)	Debt Service Aid, Type 1	0 (F)
		GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$17,146,302 (G)
SUBTOTAL	\$17,382,315 (A)		

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 05-BURLINGTON
DISTRICT: 0620-BURLINGTON TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	3,479.0 (A)		Projected		Projected
October 2022	3,487.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	3,553.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	3,581.0 (D)				
October 2019	3,711.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	3,711.0 (F)	Elementary - Full K & Gr. 1-5	1,449 (Q-2)	1.00 (R-2)	1,449 (S-2)
		Middle School - Gr. 6-8	801 (Q-3)	1.04 (R-3)	833 (S-3)
		High School - Gr. 9-12	1,177 (Q-4)	1.15 (R-4)	1,354 (S-4)
		Total - Based on Grade Level			3,636 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	10,519.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	11,003.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	3,506.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	3,667.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9560 (K)				
Third Root of Item (K)	0.985111 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.014889 (M)	Elementary - Full K & Gr. 1-5	503 (T-2)	24 (U-2)	36 (V-2)
Growth Rate - Item (M) as a %	-1.4889%(N)	Middle School - Gr. 6-8	226 (T-3)	5 (U-3)	11 (V-3)
		High School - Gr. 9-12	271 (T-4)	12 (U-4)	15 (V-4)
10/15/2023 RESIDENT ENROLLMENT	3,479.0 (O)	Subtotal	1,000 (T)	41 (U)	62 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	3,427.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.49747	@ 0.50	@ (0.49747 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	250 (W-2)	12 (X-2)	22 (Y-2)
		Middle School - Gr. 6-8	117 (W-3)	3 (X-3)	7 (Y-3)
		High School - Gr. 9-12	155 (W-4)	7 (X-4)	11 (Y-4)
		Subtotal	522 (W)	22 (X)	40 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		4,220 (Z)

COUNTY: 05-BURLINGTON
DISTRICT: 0620-BURLINGTON TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$21,321,598 (A-1)
Special Education Categorical Aid	\$3,366,652 (A-2)
Security Aid	\$533,760 (A-3)
Transportation Aid	\$1,741,167 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$26,963,177 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$2,911,185 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$2,911,185 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$29,874,362 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$45,129,184 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$70,351,194 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

02/29/2024

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COUNTY: 05-BURLINGTON
DISTRICT: 0620-BURLINGTON TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98480
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98480
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 3,492,193,995 (N)
District Income (2021) 886,239,290 (O)

Equalized Val. x 0.012707978 / 2 22,189,362 (P-1)
District Income x 0.050601493 / 2 22,422,516 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 44,611,878 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 924,370,551 (Q)
County Adequacy Budgets 1,280,196,937 (R)
Item(Q) / Item(R) 0.7221 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 65,859,193 (U)
Local Fair Share [Item (P) or (T)] 44,611,878 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$21,247,315 (W)

545 (I)

7,824,604 (J)

55 (K)

77,021 (L)

\$65,859,193 (M)

COUNTY: 05-BURLINGTON
DISTRICT: 0620-BURLINGTON TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 545 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98480
times Item (A) times 1/3 3,912,302 (B)

SECURITY AID -

Projected FTE Resident enrollment 3,427.0 (C-1)
- @ \$96 per pupil times Item (C-1) 328,992 (C)

Projected Low Income enrollment (FTE) 1,062.0 (D-1)
Low Income Concentration Rate 30.9860% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$451.00 (D-3)
Item (D-1) times Item (D-3) 478,962 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98480 \$795,673 (E)

COUNTY: 05-BURLINGTON
DISTRICT: 0620-BURLINGTON TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
2,359.0 + 406.0 + 0.0 + 164.0 = 2,929.0 (A-1)

3.5 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 2,929.0) + (\$14.22 \times 2,929.0 \times 3.5)$

$BA1 = (\$1,580,430) + (\$145,776)$

$BA1 = \$1,726,206 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

99.0 (B-1)

7.3 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 99.0) + (\$7.17 \times 99.0 \times 7.3)$

$BA2 = (\$372,138) + (\$5,182)$

$BA2 = \$377,320 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$2,103,526 (C) TRANSPORTATION AID

COUNTY: 05-BURLINGTON
DISTRICT: 0620-BURLINGTON TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	FG (A)
Concentration Rate of Low Income Enrollment	0.30986 (B)
Projected In-District Preschool Enrollment Funded	165.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.98480 GCA) times Item(C)	2,533,905 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	75 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.98480 GCA) times Item(E)	1,294,575 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.98480 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$3,828,480 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 05-BURLINGTON
DISTRICT: 0620-BURLINGTON TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	70,351,194 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	70,567,168 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	215,974 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	99.694% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	28,058,816 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	26,963,177 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,095,639 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,095,639 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.109075% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,095,637 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.082 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	109.062% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	545,650 (I-2)
Security Aid	261,913 (I-3)
Transportation Aid	288,074 (I-4)
Adjustment Aid	0 (I-5)
Total	1,095,637 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 05-BURLINGTON
DISTRICT: 0620-BURLINGTON TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	21,321,598 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	3,828,480 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$3,828,480 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	2,029,241 (A-4)	Assessment for Debt Service on SDA funding*	\$163,860 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	3,912,302 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$31,723,434 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	795,673 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	471,302 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$28,058,814 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$32,194,736 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 05-BURLINGTON
DISTRICT: 0620-BURLINGTON TWP
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
0620010161000	2002650	\$751,268	\$5,286,323	\$6,128,772	50.4271%	0	\$326,768
0620025151000	2002650	\$169,399	\$1,348,237	\$1,381,936	50.4271%	0	\$83,340
0620030151000	2002650	\$297,754	\$2,251,549	\$2,429,049	50.4271%	0	\$139,177
0620037151000	2002650	\$10,288	\$83,927	\$83,927	50.4271%	0	\$5,188

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$554,473

COUNTY: 05-BURLINGTON
DISTRICT: 0620-BURLINGTON TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$554,473
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$471,302

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 27-MORRIS
DISTRICT: 0630-BUTLER BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	913.0 (A)		Projected		Projected
October 2022	971.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	941.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	971.5 (D)				
October 2019	964.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	972.5 (F)	Elementary - Full K & Gr. 1-5	435 (Q-2)	1.00 (R-2)	435 (S-2)
		Middle School - Gr. 6-8	218 (Q-3)	1.04 (R-3)	227 (S-3)
		High School - Gr. 9-12	252 (Q-4)	1.15 (R-4)	290 (S-4)
		Total - Based on Grade Level			952 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,825.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,908.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	941.8 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	969.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9716 (K)				
Third Root of Item (K)	0.990452 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.009548 (M)	Elementary - Full K & Gr. 1-5	82 (T-2)	7 (U-2)	32 (V-2)
Growth Rate - Item (M) as a %	-0.9548%(N)	Middle School - Gr. 6-8	55 (T-3)	2 (U-3)	7 (V-3)
		High School - Gr. 9-12	79 (T-4)	1 (U-4)	15 (V-4)
10/15/2023 RESIDENT ENROLLMENT	913.0 (O)	Subtotal	216 (T)	10 (U)	54 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	904.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.49475	@ 0.50	@ (0.49475 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	41 (W-2)	4 (X-2)	20 (Y-2)
		Middle School - Gr. 6-8	28 (W-3)	1 (X-3)	5 (Y-3)
		High School - Gr. 9-12	45 (W-4)	1 (X-4)	11 (Y-4)
		Subtotal	114 (W)	6 (X)	36 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	1,108 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 27-MORRIS
DISTRICT: 0630-BUTLER BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$2,113,506 (A-1)
Special Education Categorical Aid	\$1,011,654 (A-2)
Security Aid	\$39,010 (A-3)
Transportation Aid	\$215,738 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$3,379,908 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$3,379,908 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$19,122,063 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$22,286,233 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 27-MORRIS
DISTRICT: 0630-BUTLER BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.01790
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.01790
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 1,291,857,655 (N)
District Income (2021) 347,173,113 (O)

Equalized Val. x 0.012707978 / 2 8,208,449 (P-1)
District Income x 0.050601493 / 2 8,783,739 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 16,992,188 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,699,984,317 (Q)
County Adequacy Budgets 1,348,918,481 (R)
Item(Q) / Item(R) 1.2603 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 17,887,380 (U)
Local Fair Share [Item (P) or (T)] 16,992,188 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$895,192 (W)

952 (A)
13,514,243 (B)
114 (C)
1,618,302 (D)
6 (E)
85,174 (F)
36 (G)
511,043 (H)
144 (I)
2,136,906 (J)
15 (K)
21,712 (L)
\$17,887,380 (M)

COUNTY: 27-MORRIS
DISTRICT: 0630-BUTLER BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 144 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.01790
times Item (A) times 1/3 1,068,453 (B)

SECURITY AID -

Projected FTE Resident enrollment 904.0 (C-1)
- @ \$96 per pupil times Item (C-1) 86,784 (C)

Projected Low Income enrollment (FTE) 270.0 (D-1)
Low Income Concentration Rate 29.9010% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$435.00 (D-3)
Item (D-1) times Item (D-3) 117,450 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.01790 \$207,890 (E)

COUNTY: 27-MORRIS
DISTRICT: 0630-BUTLER BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 56.0 + 4.0 + 0.0 + 52.0 = 112.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 112.0) + (\$14.22 \times 112.0 \times 10.2) \\ \text{BA1} &= (\$60,433) + (\$16,245) \\ \text{BA1} &= \$76,678 \text{ (A)} \end{aligned}$$

$$10.2 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 45.0 \text{ (B-1)} \\ \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 45.0) + (\$7.17 \times 45.0 \times 5.2) \\ \text{BA2} &= (\$169,154) + (\$1,678) \\ \text{BA2} &= \$170,832 \text{ (B)} \end{aligned}$$

$$5.2 \text{ (B-2)}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$247,510 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 27-MORRIS
DISTRICT: 0630-BUTLER BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	22,286,233 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	19,163,723 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	3,122,510 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	116.294% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-960,863 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	2,419,045 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	3,379,908 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	960,863 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.427 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	127.135% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-960,863 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-960,863 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.
** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 27-MORRIS
DISTRICT: 0630-BUTLER BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	1,152,643 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	215,738 (A-4)	Assessment for Debt Service on SDA funding*	\$27,599 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,011,654 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,391,446 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	39,010 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	174,956 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$2,419,045 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$2,566,402 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 27-MORRIS
DISTRICT: 0630-BUTLER BORO
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
0630020081000	2001790	\$306,000	\$1,969,684	\$3,046,000	40.0000%	0	\$79,149
270630020231000	2003180	\$33,913	\$920,000	\$920,000	40.0000%	0	\$13,565
270630020232000	2003180	\$307,487	\$2,070,000	\$8,341,500	40.0000%	0	\$30,522
270630020233000	2003180	\$105,869	\$2,872,010	\$2,872,010	40.0000%	0	\$42,348
270630020234000	2003180	\$26,688	\$724,000	\$724,000	40.0000%	0	\$10,675
270630025231000	2003180	\$10,598	\$287,500	\$287,500	40.0000%	0	\$4,239
270630025232000	2003180	\$3,179	\$86,250	\$86,250	40.0000%	0	\$1,272
270630030231000	2003180	\$8,478	\$230,000	\$230,000	40.0000%	0	\$3,391
270630030232000	2003180	\$48,492	\$1,315,485	\$1,315,485	40.0000%	0	\$19,397
270630030233000	2003180	\$3,179	\$86,250	\$86,250	40.0000%	0	\$1,272
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =			\$205,830				

COUNTY: 27-MORRIS
DISTRICT: 0630-BUTLER BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$205,830
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$174,956

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 37-SUSSEX
DISTRICT: 0640-BYRAM TWP
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	814.0 (A)		Projected		Projected
October 2022	811.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	788.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	806.0 (D)				
October 2019	814.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	813.0 (F)	Elementary - Full K & Gr. 1-5	514 (Q-2)	1.00 (R-2)	514 (S-2)
		Middle School - Gr. 6-8	298 (Q-3)	1.04 (R-3)	310 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			824 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,413.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,433.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	804.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	811.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9917 (K)				
Third Root of Item (K)	0.997239 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.002761 (M)	Elementary - Full K & Gr. 1-5	38 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-0.2761%(N)	Middle School - Gr. 6-8	24 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	814.0 (O)	Subtotal	62 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	812.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	18 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	12 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	30 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	854 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 37-SUSSEX
DISTRICT: 0640-BYRAM TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$1,133,427 (A-1)
Special Education Categorical Aid	\$542,873 (A-2)
Security Aid	\$70,573 (A-3)
Transportation Aid	\$232,137 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$439,824 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$2,418,834 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$2,418,834 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$12,712,114 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$14,458,987 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 37-SUSSEX
DISTRICT: 0640-BYRAM TWP
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98730
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98730
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$13,633,644 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

824 (A) Equalized Valuation (10/1/2023) 914,840,326 (N)
District Income (2021) 289,796,132 (O)

11,345,562 (B) Equalized Val. x 0.012707978 / 2 5,812,885 (P-1)
District Income x 0.050601493 / 2 7,332,058 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 13,144,943 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

413,067 (D) County Local Shares 311,063,191 (Q)
County Adequacy Budgets 352,515,529 (R)
0 (E) Item(Q) / Item(R) 0.8824 (S)

0 (F) Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

0 (G) EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 13,633,644 (U)
Local Fair Share [Item (P) or (T)] 13,144,943 (V)

0 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$488,701 (W)

COUNTY: 37-SUSSEX
DISTRICT: 0640-BYRAM TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	13,633,644 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	1,133,427 (B)
District's Local Share - Item (A) minus Item (B)	12,500,217 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	13,855 (D)
Projected Prebudget Year Remaining Choice Enrollment	26.0 (E)
Budget Year Additional Choice Enrollment	8.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	34.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$471,070 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	34.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	34.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	12,936 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$471,070 (N)

COUNTY: 37-SUSSEX
DISTRICT: 0640-BYRAM TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 129 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98730
times Item (A) times 1/3 928,382 (B)

SECURITY AID -

Projected FTE Resident enrollment 812.0 (C-1)
- @ \$96 per pupil times Item (C-1) 77,952 (C)

Projected Low Income enrollment (FTE) 62.0 (D-1)
Low Income Concentration Rate 7.6170% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$111.00 (D-3)
Item (D-1) times Item (D-3) 6,882 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98730 \$83,757 (E)

COUNTY: 37-SUSSEX
DISTRICT: 0640-BYRAM TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 501.0 + 48.0 + 28.0 + 9.0 = 586.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} & \text{REGULAR PUPILS AVERAGE DISTANCE} \\ & 4.8 \text{ (A-2)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 586.0) + (\$14.22 \times 586.0 \times 4.8) \\ \text{BA1} &= (\$316,194) + (\$39,998) \\ \text{BA1} &= \$356,192 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 65.0 \text{ (B-1)} \\ & \text{SPECIAL EDUCATION PUPILS AVERAGE DISTANCE} \\ & 4.9 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 65.0) + (\$7.17 \times 65.0 \times 4.9) \\ \text{BA2} &= (\$244,333) + (\$2,284) \\ \text{BA2} &= \$246,617 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\begin{aligned} & \text{Item (A) plus Item (B)} \\ & \$602,809 \text{ (C) TRANSPORTATION AID} \end{aligned}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 37-SUSSEX
DISTRICT: 0640-BYRAM TWP
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	14,458,987 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	14,645,783 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	186,796 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	98.725% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	2,103,649 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,979,010 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-124,639 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	124,639 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.012408% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	124,636 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.708 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	141.854% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	124,636 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	124,636 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 37-SUSSEX
DISTRICT: 0640-BYRAM TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	1,133,427 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	471,070 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	232,137 (A-4)	Assessment for Debt Service on SDA funding*	\$61,496 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	667,509 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,513,220 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	70,573 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$2,574,716 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$2,513,220 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 13-ESSEX
DISTRICT: 0660-CALDWELL-WEST CALDWELL
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2,548.0 (A)		Projected		Projected
October 2022	2,581.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	2,602.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	2,693.5 (D)				
October 2019	2,714.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	2,651.0 (F)	Elementary - Full K & Gr. 1-5	1,161 (Q-2)	1.00 (R-2)	1,161 (S-2)
		Middle School - Gr. 6-8	578 (Q-3)	1.04 (R-3)	601 (S-3)
		High School - Gr. 9-12	774 (Q-4)	1.15 (R-4)	890 (S-4)
		Total - Based on Grade Level			2,652 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	7,731.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	8,059.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	2,577.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	2,686.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9593 (K)				
Third Root of Item (K)	0.986249 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.013751 (M)	Elementary - Full K & Gr. 1-5	63 (T-2)	17 (U-2)	30 (V-2)
Growth Rate - Item (M) as a %	-1.3751%(N)	Middle School - Gr. 6-8	33 (T-3)	9 (U-3)	9 (V-3)
		High School - Gr. 9-12	41 (T-4)	13 (U-4)	6 (V-4)
10/15/2023 RESIDENT ENROLLMENT	2,548.0 (O)	Subtotal	137 (T)	39 (U)	45 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	2,513.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	30 (W-2)	9 (X-2)	18 (Y-2)
		Middle School - Gr. 6-8	16 (W-3)	5 (X-3)	6 (Y-3)
		High School - Gr. 9-12	22 (W-4)	7 (X-4)	4 (Y-4)
		Subtotal	68 (W)	21 (X)	28 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		2,769 (Z)

COUNTY: 13-ESSEX
DISTRICT: 0660-CALDWELL-WEST CALDWELL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$2,739,627 (A-2)
Security Aid	\$226,292 (A-3)
Transportation Aid	\$342,698 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$3,308,617 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$3,308,617 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$51,065,582 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$54,031,501 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 13-ESSEX
DISTRICT: 0660-CALDWELL-WEST CALDWELL
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.02370
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.02370
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 4,377,096,964 (N)
District Income (2021) 1,278,563,853 (O)

Equalized Val. x 0.012707978 / 2 27,812,026 (P-1)
District Income x 0.050601493 / 2 32,348,620 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 60,160,646 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,807,242,497 (Q)
County Adequacy Budgets 3,112,280,637 (R)
Item(Q) / Item(R) 0.5807 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 45,559,585 (U)
Local Fair Share [Item (P) or (T)] 60,160,646 (V)

EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

2,652 (A)
37,861,332 (B)
68 (C)
970,803 (D)
21 (E)
299,807 (F)
28 (G)
399,743 (H)
400 (I)
5,969,672 (J)
40 (K)
58,228 (L)
\$45,559,585 (M)

COUNTY: 13-ESSEX
DISTRICT: 0660-CALDWELL-WEST CALDWELL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 400 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.02370
times Item (A) times 1/3 2,984,836 (B)

SECURITY AID -

Projected FTE Resident enrollment 2,513.0 (C-1)
- @ \$96 per pupil times Item (C-1) 241,248 (C)

Projected Low Income enrollment (FTE) 182.0 (D-1)
Low Income Concentration Rate 7.2020% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$105.00 (D-3)
Item (D-1) times Item (D-3) 19,110 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.02370 \$266,528 (E)

COUNTY: 13-ESSEX
DISTRICT: 0660-CALDWELL-WEST CALDWELL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 64.0 + 16.0 + 0.0 + 144.0 = 224.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 224.0) + (\$14.22 \times 224.0 \times 6.1) \\ \text{BA1} &= (\$120,866) + (\$19,430) \\ \text{BA1} &= \$140,296 \text{ (A)} \end{aligned}$$

$$6.1 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 66.0 \text{ (B-1)} \\ \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 66.0) + (\$7.17 \times 66.0 \times 7.7) \\ \text{BA2} &= (\$248,092) + (\$3,644) \\ \text{BA2} &= \$251,736 \text{ (B)} \end{aligned}$$

$$7.7 \text{ (B-2)}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$392,032 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 13-ESSEX
DISTRICT: 0660-CALDWELL-WEST CALDWELL
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	54,031,501 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	48,810,949 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	5,220,552 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	110.695% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	3,643,396 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	3,308,617 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-334,779 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	334,779 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.033329% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	334,783 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	245,209 (I-2)
Security Aid	40,236 (I-3)
Transportation Aid	49,334 (I-4)
Adjustment Aid	0 (I-5)
Total	334,779 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 13-ESSEX
DISTRICT: 0660-CALDWELL-WEST CALDWELL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid		Preschool Education Aid	
[BUD (A-1) + CH67 (I-1)]	0 (A-1)	[PEA (M) or (L) for Universal	
		or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid		SUBTOTAL	\$0 (B)
[BUD (A-5)]	0 (A-2)		
School Choice Aid		LESS:	
[CHOICE (N)]	0 (A-3)		
Transportation Aid		Assessment for Debt Service on SDA funding*	\$5,477 (C)
[BUD (A-4) + CH67 (I-4)]	392,032 (A-4)		
Special Education Categorical Aid		SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$3,637,919 (D)
[BUD (A-2) + CH67 (I-2)]	2,984,836 (A-5)		
Security Aid		DEBT SERVICE FUND AID:	
[BUD (A-3) + CH67 (I-3)]	266,528 (A-6)		
Adjustment Aid		Debt Service Aid, Type 2	674,263 (E)
[BUD (A-7) + CH67 (I-5)]	0 (A-7)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
Military Impact Aid		Debt Service Aid, Type 1	0 (F)
[MIL (D)]	0 (A-8)		
SUBTOTAL	\$3,643,396 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$4,312,182 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 13-ESSEX
DISTRICT: 0660-CALDWELL-WEST CALDWELL
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
0660050071000	2002582	\$547,547	\$3,317,285	\$3,317,285	40.0000%	0	\$219,019
0660050141000	2002567	\$318,726	\$4,259,149	\$4,259,149	40.0000%	0	\$127,490
0660060071000	2002582	\$181,443	\$1,099,264	\$1,099,264	40.0000%	0	\$72,577
0660060142000	2002567	\$276,750	\$3,698,222	\$3,698,222	40.0000%	0	\$110,700
0660070071000	2002582	\$39,779	\$241,002	\$241,002	40.0000%	0	\$15,912
0660070142000	2002567	\$47,423	\$633,715	\$633,715	40.0000%	0	\$18,969
0660080071000	2002582	\$120,184	\$383,889	\$728,127	40.0000%	0	\$25,346
0660080142000	2002567	\$52,651	\$703,575	\$703,575	40.0000%	0	\$21,060
0660110071000	2002582	\$153,968	\$874,803	\$932,809	40.0000%	0	\$57,757
0660110141000	2002567	\$114,010	\$1,523,524	\$1,523,524	40.0000%	0	\$45,604
0660120071000	2002582	\$60,204	\$364,741	\$364,741	40.0000%	0	\$24,082
0660120141000	2002567	\$44,540	\$595,194	\$595,194	40.0000%	0	\$17,816
0660X01141000	2002567	\$42,655	\$569,996	\$569,996	40.0000%	0	\$17,062
0660X01071000	2002582	\$124,087	\$300,754	\$751,773	40.0000%	0	\$19,857

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$793,251

COUNTY: 13-ESSEX
DISTRICT: 0660-CALDWELL-WEST CALDWELL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$793,251
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$674,263

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 19-HUNTERDON
DISTRICT: 0670-CALIFON BORO
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	69.0 (A)		Projected		Projected
October 2022	70.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	65.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	71.0 (D)				
October 2019	70.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	69.0 (F)	Elementary - Full K & Gr. 1-5	50 (Q-2)	1.00 (R-2)	50 (S-2)
		Middle School - Gr. 6-8	19 (Q-3)	1.04 (R-3)	20 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			70 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	204.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	210.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	68.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	70.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9714 (K)				
Third Root of Item (K)	0.990384 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.009616 (M)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-0.9616%(N)	Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	69.0 (O)	Subtotal	0 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	68.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	0 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	70 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 19-HUNTERDON
DISTRICT: 0670-CALIFON BORO
BUDGET: K-8

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$83,292 (A-2)
Security Aid	\$2,028 (A-3)
Transportation Aid	\$13,884 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$14,416 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$113,620 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$113,620 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$2,543,167 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$2,628,487 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 19-HUNTERDON
DISTRICT: 0670-CALIFON BORO
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00840
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00840
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$1,147,566 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 108,574,777 (N)
70 (A) District Income (2021) 30,100,934 (O)

Equalized Val. x 0.012707978 / 2 689,883 (P-1)
984,420 (B) District Income x 0.050601493 / 2 761,576 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 1,451,459 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

0 (D) County Local Shares 405,466,212 (Q)
County Adequacy Budgets 313,945,246 (R)
0 (E) Item(Q) / Item(R) 1.2915 (S)

Local Share
0 (F) Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
0 (G) Adequacy Budget [Item(M)] 1,147,566 (U)
Local Fair Share [Item (P) or (T)] 1,451,459 (V)

0 (H) EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$] \$0 (W)

11 (I)

161,712 (J)

1 (K)

1,434 (L)

COUNTY: 19-HUNTERDON
DISTRICT: 0670-CALIFON BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	1,147,566 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	0 (B)
District's Local Share - Item (A) minus Item (B)	1,147,566 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	15,188 (D)
Projected Prebudget Year Remaining Choice Enrollment	1.0 (E)
Budget Year Additional Choice Enrollment	0.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	1.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$15,188 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	1.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	1.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	14,416 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$15,188 (N)

COUNTY: 19-HUNTERDON
DISTRICT: 0670-CALIFON BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 11 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00840
times Item (A) times 1/3 80,856 (B)

SECURITY AID -

Projected FTE Resident enrollment 68.0 (C-1)
- @ \$96 per pupil times Item (C-1) 6,528 (C)

Projected Low Income enrollment (FTE) 0.0 (D-1)
Low Income Concentration Rate 0.0000% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$0.00 (D-3)
Item (D-1) times Item (D-3) 0 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00840 \$6,583 (E)

COUNTY: 19-HUNTERDON
DISTRICT: 0670-CALIFON BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 18.0 + 0.0 + 0.0 + 4.0 = 22.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} & \text{REGULAR PUPILS AVERAGE DISTANCE} \\ & 7.3 \text{ (A-2)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 22.0) + (\$14.22 \times 22.0 \times 7.3) \\ \text{BA1} &= (\$11,871) + (\$2,284) \\ \text{BA1} &= \$14,155 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 0.0 \text{ (B-1)} \\ & \text{BA2} = (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ & \text{BA2} = (\$3,758.97 \times 0.0) + (\$7.17 \times 0.0 \times 0.0) \\ & \text{BA2} = (\$0) + (\$0) \\ & \text{BA2} = \$0 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} = \$14,155 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 19-HUNTERDON
DISTRICT: 0670-CALIFON BORO
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	2,628,487 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	1,235,005 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	1,393,482 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	212.832% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	101,594 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	99,204 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-2,390 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	2,390 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000238% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	2,391 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	3.023 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	158.355% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	2,391 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	2,391 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 19-HUNTERDON
DISTRICT: 0670-CALIFON BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	15,188 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	13,884 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	83,292 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$116,783 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	4,419 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$116,783 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$116,783 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 07-CAMDEN
DISTRICT: 0680-CAMDEN CITY
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	15,032.0 (A)		Projected		Projected
October 2022	15,238.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	15,316.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	15,689.0 (D)				
October 2019	15,440.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	15,308.0 (F)	Elementary - Full K & Gr. 1-5	7,288 (Q-2)	1.00 (R-2)	7,288 (S-2)
		Middle School - Gr. 6-8	3,580 (Q-3)	1.04 (R-3)	3,723 (S-3)
		High School - Gr. 9-12	4,072 (Q-4)	1.15 (R-4)	4,683 (S-4)
		Total - Based on Grade Level			15,694 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	45,586.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	46,437.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	15,195.5 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	15,479.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9817 (K)				
Third Root of Item (K)	0.993857 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.006143 (M)	Elementary - Full K & Gr. 1-5	5,351 (T-2)	264 (U-2)	825 (V-2)
Growth Rate - Item (M) as a %	-0.6143%(N)	Middle School - Gr. 6-8	2,656 (T-3)	126 (U-3)	375 (V-3)
		High School - Gr. 9-12	2,644 (T-4)	175 (U-4)	304 (V-4)
10/15/2023 RESIDENT ENROLLMENT	15,032.0 (O)	Subtotal	10,651 (T)	565 (U)	1,504 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	14,940.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.57000	@ 0.50	@ (0.57000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	3,050 (W-2)	132 (X-2)	573 (Y-2)
		Middle School - Gr. 6-8	1,574 (W-3)	66 (X-3)	271 (Y-3)
		High School - Gr. 9-12	1,733 (W-4)	101 (X-4)	243 (Y-4)
		Subtotal	6,357 (W)	299 (X)	1,087 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	23,437 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 07-CAMDEN
DISTRICT: 0680-CAMDEN CITY
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$267,640,854 (A-1)
Special Education Categorical Aid	\$9,745,700 (A-2)
Security Aid	\$7,024,657 (A-3)
Transportation Aid	\$4,491,244 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$45,048,515 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$333,950,970 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$30,521,355 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$30,521,355 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$364,472,325 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$14,833,388 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$344,293,114 (C)

COUNTY: 07-CAMDEN
DISTRICT: 0680-CAMDEN CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment 15,694 (A)
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A) 213,768,887 (B)
Projected Weighted At-Risk Only Enrollment 6,357 (C)
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C) 86,589,067 (D)
Projected Weighted LEP Only Enrollment 299 (E)
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E) 4,072,696 (F)
Projected Weighted combined LEP & Low Income Enrollment 1,087 (G)
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G) 14,806,090 (H)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90% 2,375 (I)
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3 33,817,586 (J)
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610% 241 (K)
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K) 334,717 (L)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L) \$353,389,043 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 2,284,733,800 (N)
District Income (2021) 753,209,227 (O)
Equalized Val. x 0.012707978 / 2 14,517,173 (P-1)
District Income x 0.050601493 / 2 19,056,756 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 33,573,929 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 809,057,299 (Q)
County Adequacy Budgets 1,659,352,997 (R)
Item(Q) / Item(R) 0.4876 (S)
Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 353,389,043 (U)
Local Fair Share [Item (P) or (T)] 33,573,929 (V)
EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$] \$319,815,114 (W)

COUNTY: 07-CAMDEN
DISTRICT: 0680-CAMDEN CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 2,375 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 16,908,793 (B)

SECURITY AID -

Projected FTE Resident enrollment 14,940.0 (C-1)
- @ \$96 per pupil times Item (C-1) 1,434,240 (C)

Projected Low Income enrollment (FTE) 12,155.0 (D-1)
Low Income Concentration Rate 81.3530% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 7,049,900 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$8,286,460 (E)

COUNTY: 07-CAMDEN
DISTRICT: 0680-CAMDEN CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
2,361.0 + 688.0 + 31.0 + 166.0 = 3,246.0 (A-1)

3.3 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 3,246.0) + (\$14.22 \times 3,246.0 \times 3.3)$

$BA1 = (\$1,751,477) + (\$152,322)$

$BA1 = \$1,903,799 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

483.0 (B-1)

4.8 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 483.0) + (\$7.17 \times 483.0 \times 4.8)$

$BA2 = (\$1,815,583) + (\$16,623)$

$BA2 = \$1,832,206 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$3,736,005 (C) TRANSPORTATION AID

COUNTY: 07-CAMDEN
DISTRICT: 0680-CAMDEN CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	A (A)
Concentration Rate of Low Income Enrollment	0.81353 (B)
Projected In-District Preschool Enrollment Funded	795.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.97670 GCA) times Item(C)	12,108,645 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	760 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.97670 GCA) times Item(E)	13,010,440 (F)
Projected State Head Start Enrollment Funded	475 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.97670 GCA) times Item(G)	4,493,025 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
FY2008-09 Preschool Per Pupil X [Item (C) + (E) + (G)]	21,237,860 (K)
FY2008-09 Preschool Education Aid	21,885,646 (L)
PRESCHOOL EDUCATION AID	
[Greater of sum of [Items (D)+(F)+(H)] or Item (K) or (L)] + Item (J)	\$29,612,110 (M)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 07-CAMDEN
DISTRICT: 0680-CAMDEN CITY
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	344,293,114 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	378,584,296 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	34,291,182 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	90.942% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	348,746,372 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	333,950,970 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-14,795,402 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	14,795,402 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	1.472941% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	14,795,399 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.599 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	136.145% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	14,795,399 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	14,795,399 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 0680-CAMDEN CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	282,436,253 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	29,612,110 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$29,612,110 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	4,491,244 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	9,745,700 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$378,358,479 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	7,024,657 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	45,048,515 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$348,746,369 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$378,358,479 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 07-CAMDEN
DISTRICT: 0700-CAMDEN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

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PRIOR YEAR RESIDENT ENROLLMENT		TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2,187.0 (A)		Projected		Projected	
October 2022	2,127.0 (B)		Enrollment		Weighted	
October 2021	2,218.0 (C)		Base Weight	10/15/2024	Enrollment	
October 2020	2,239.0 (D)				Weight	
October 2019	2,080.0 (E)		Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	2,092.0 (F)		Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)
			Middle School - Gr. 6-8	0 (Q-3)	1.04 (R-3)	0 (S-3)
			High School - Gr. 9-12	2,201 (Q-4)	1.15 (R-4)	2,531 (S-4)
			Total - Based on Grade Level			3,214 (S)**
GROWTH RATE CALCULATION			** Includes additional vocational weight - 1.27			
Sum of Items (A), (B) and (C)	6,532.0 (G)					
Sum of Items (D), (E) and (F)	6,411.0 (H)		At Risk Only	LEP Only	LEP & Low Inc	
Item (G) Divided by three (3)	2,177.3 (I)		-----	-----	-----	
Item (H) Divided by three (3)	2,137.0 (J)	Projected Enrollment	Projected	Projected	Projected	
Item (I) Divided by Item (J)	1.0189 (K)	by Student Characteristics	Enrollment	Enrollment	Enrollment	
Third Root of Item (K)	1.006247 (L)					
Item (L) Minus one (1)	0.006247 (M)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)	
Growth Rate - Item (M) as a %	0.6247%(N)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)	
		Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)	
10/15/2023 RESIDENT ENROLLMENT	2,187.0 (O)	High School - Gr. 9-12	1,044 (T-4)	0 (U-4)	2 (V-4)	
		Subtotal	1,044 (T)	0 (U)	2 (V)	
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)						
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc	
minus half of Item (Q-1)*	2,201.0 (O-1)		-----	-----	-----	
		Projected Weighted	Projected	Projected	Projected	
		Enrollment with	Weighted	Weighted	Weighted	
		Additional Weights	Enrollment	Enrollment	Enrollment	
		Above the Base	@ 0.53889	@ 0.50	@ (0.53889 + 0.125)	
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)	
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)	
		Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)	
		High School - Gr. 9-12	647 (W-4)	0 (X-4)	2 (Y-4)	
		Subtotal	647 (W)	0 (X)	2 (Y)	
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	3,863 (Z)	

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 07-CAMDEN
DISTRICT: 0700-CAMDEN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$28,827,964 (A-1)	
Special Education Categorical Aid	\$1,751,013 (A-2)	
Security Aid	\$742,267 (A-3)	
Transportation Aid	\$0 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$31,321,244 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$31,321,244 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$11,146,033 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$42,467,277 (C)
FY18 GENERAL FUND AID [FY18 NET(A)]		\$22,581,598 (D)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 07-CAMDEN
DISTRICT: 0700-CAMDEN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 0 (N)
District Income (2021) 0 (O)

Equalized Val. x 0.012707978 / 2 0 (P-1)
District Income x 0.050601493 / 2 0 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 0 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 809,057,299 (Q)
County Adequacy Budgets 1,659,352,997 (R)
Item(Q) / Item(R) 0.4876 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 28,110,336 (T)

EQUALIZATION AID CALCULATION
2 (G) Adequacy Budget [Item(M)] 57,650,402 (U)
Local Fair Share [Item (P) or (T)] 28,110,336 (V)

27,242 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$29,540,066 (W)

3,214 (A)
43,778,081 (B)
647 (C)
8,812,825 (D)
0 (E)
0 (F)
2 (G)
27,242 (H)
350 (I)
4,983,644 (J)
35 (K)
48,610 (L)
\$57,650,402 (M)

COUNTY: 07-CAMDEN
DISTRICT: 0700-CAMDEN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 350 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 2,491,822 (B)

SECURITY AID -

Projected FTE Resident enrollment 2,201.0 (C-1)
- @ \$96 per pupil times Item (C-1) 211,296 (C)

Projected Low Income enrollment (FTE) 1,046.0 (D-1)
Low Income Concentration Rate 47.5540% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 606,680 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$798,917 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 07-CAMDEN
DISTRICT: 0700-CAMDEN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	42,467,277 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	60,941,141 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	18,473,864 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	69.686% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	32,830,805 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	31,321,244 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,509,561 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,509,561 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.150283% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,509,563 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	NA (C-1)
State Average Tax Rate	NA (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	NA (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	712,102 (I-1)
Special Education Categorical Aid	740,809 (I-2)
Security Aid	56,650 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	1,509,561 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 0700-CAMDEN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	29,540,066 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	0 (A-4)	Assessment for Debt Service on SDA funding*	\$58,003 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	2,491,822 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$32,772,802 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	798,917 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
Vocational Expansion Stabilization Aid [Max [0, BUD(D) - sum of NET(A-1) thru (A-7)]	0 (A-9)	Debt Service Aid, Type 1	0 (F)
		GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$32,772,802 (G)
SUBTOTAL	\$32,830,805 (A)		

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 09-CAPE MAY
DISTRICT: 0710-CAPE MAY CITY
BUDGET: K-6

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	123.0 (A)		Projected		Projected
October 2022	128.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	140.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	126.0 (D)				
October 2019	131.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	130.0 (F)	Elementary - Full K & Gr. 1-5	112 (Q-2)	1.00 (R-2)	112 (S-2)
		Middle School - Gr. 6-8	11 (Q-3)	1.04 (R-3)	11 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			123 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	391.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	387.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	130.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	129.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0101 (K)				
Third Root of Item (K)	1.003348 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.003348 (M)	Elementary - Full K & Gr. 1-5	44 (T-2)	4 (U-2)	5 (V-2)
Growth Rate - Item (M) as a %	0.3348%(N)	Middle School - Gr. 6-8	4 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	123.0 (O)	Subtotal	48 (T)	4 (U)	5 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	123.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.52772	@ 0.50	@ (0.52772 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	23 (W-2)	2 (X-2)	3 (Y-2)
		Middle School - Gr. 6-8	2 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	25 (W)	2 (X)	3 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		153 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 09-CAPE MAY
DISTRICT: 0710-CAPE MAY CITY
BUDGET: K-6

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$78,905 (A-2)
Security Aid	\$40,306 (A-3)
Transportation Aid	\$5,993 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$194,004 (A-6)
Adjustment Aid	\$66,714 (A-7)
Military Impact Aid	\$1,240,270 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$1,626,192 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$500,256 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$500,256 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$2,126,448 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$1,962,587 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$2,148,512 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 09-CAPE MAY
DISTRICT: 0710-CAPE MAY CITY
BUDGET: K-6

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.94290
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.94290
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 3,317,141,982 (N)
District Income (2021) 105,045,504 (O)

Equalized Val. x 0.012707978 / 2 21,077,084 (P-1)
District Income x 0.050601493 / 2 2,657,730 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 23,734,814 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 645,261,485 (Q)
County Adequacy Budgets 203,376,633 (R)
Item(Q) / Item(R) 3.1727 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
3 (G) Adequacy Budget [Item(M)] 2,289,507 (U)
Local Fair Share [Item (P) or (T)] 23,734,814 (V)

39,449 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

20 (I)

274,924 (J)

2 (K)

2,682 (L)

\$2,289,507 (M)

COUNTY: 09-CAPE MAY
DISTRICT: 0710-CAPE MAY CITY
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	2,289,507 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	0 (B)
District's Local Share - Item (A) minus Item (B)	2,289,507 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	16,752 (D)
Projected Prebudget Year Remaining Choice Enrollment	10.0 (E)
Budget Year Additional Choice Enrollment	2.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	12.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$201,024 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	12.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	12.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	16,167 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$201,024 (N)

COUNTY: 09-CAPE MAY
DISTRICT: 0710-CAPE MAY CITY
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 20 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.94290
times Item (A) times 1/3 137,462 (B)

SECURITY AID -

Projected FTE Resident enrollment 123.0 (C-1)
- @ \$96 per pupil times Item (C-1) 11,808 (C)

Projected Low Income enrollment (FTE) 53.0 (D-1)
Low Income Concentration Rate 43.0890% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 30,740 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.94290 \$40,119 (E)

COUNTY: 09-CAPE MAY
DISTRICT: 0710-CAPE MAY CITY
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 4.0 + 0.0 + 0.0 + 6.0 = 10.0 \text{ (A-1)} \end{aligned}$$
$$10.5 \text{ (A-2)}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 10.0) + (\$14.22 \times 10.0 \times 10.5) \\ \text{BA1} &= (\$5,396) + (\$1,493) \\ \text{BA1} &= \$6,889 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 4.0 \text{ (B-1)} \\ & 13.6 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 4.0) + (\$7.17 \times 4.0 \times 13.6) \\ \text{BA2} &= (\$15,036) + (\$390) \\ \text{BA2} &= \$15,426 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$22,315 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 09-CAPE MAY
DISTRICT: 0710-CAPE MAY CITY
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	CD (A)
Concentration Rate of Low Income Enrollment	0.43089 (B)
Projected In-District Preschool Enrollment Funded	39.0 (C)
Projected Preschool Education Aid - Part I @ (\$15,594 per pupil X 0.94290 GCA) times Item(C)	573,456 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II @ (\$17,527 per pupil X 0.94290 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III @ (\$9,685 per pupil X 0.94290 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV @ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID Items (D)+(F)+(H)+(J)	\$573,456 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 09-CAPE MAY
DISTRICT: 0710-CAPE MAY CITY
BUDGET: K-6

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	2,148,512 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	2,467,088 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	318,576 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	87.087% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	199,896 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	191,918 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-7,978 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	7,978 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000794% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	7,976 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0.667 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	34.940% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	7,976 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	7,976 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 09-CAPE MAY
DISTRICT: 0710-CAPE MAY CITY
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
MILITARY IMPACT AID

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MILITARY IMPACT AID

Military Connected Students	74.0 (A)
Per Pupil General Fund Tax Levy	
Total Resident Enrollment: Page ENR (0)	123.0 (B-1)
Enrollment Excluding Military Connected Students: [Item (B-1) minus Item (A)]	49.0 (B-2)
Prebudget Year General Fund Tax Levy	1,962,587 (B-3)
Per Pupil General Fund Tax Levy: [Item (B-3) / Item (B-2)]	40,053 (B)
Per Pupil Federal Impact Aid Amount	
Section 7003 Basic Support Payment*	1,735,089 (C-1)
Per Pupil Federal Impact Aid Amount: [Item (C-1) / Item (A)]	23,447 (C)
Military Impact Aid	
Per Pupil Military Impact Aid: MAX[0,Item (B) minus Item (C)]	16,606 (D-1)
Total Military Impact Aid: Item (D-1) times Item (A)	1,228,844 (D)

Note: Items (B-1) through (B-3) are aggregated for merged districts in order to compare them with Items (A) and (C).

* Section 7003 Basic Support Payment is the payment received in the budget year preceding the prebudget year based on data available from the Impact Aid Office in the U. S. Department of Education.

COUNTY: 09-CAPE MAY
DISTRICT: 0710-CAPE MAY CITY
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	573,456 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$573,456 (B)
School Choice Aid [CHOICE (N)]	201,024 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	5,993 (A-4)	Assessment for Debt Service on SDA funding*	\$3,161 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	86,881 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,200,057 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	40,306 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	66,714 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	1,228,844 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,629,762 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$2,200,057 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 09-CAPE MAY
DISTRICT: 0720-CAPE MAY CO VOCATIONAL
BUDGET: COUNTY VOC

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PRIOR YEAR RESIDENT ENROLLMENT		TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	595.0 (A)		Projected		Projected	
October 2022	561.5 (B)		Enrollment		Weighted	
October 2021	539.0 (C)	Enrollment with	10/15/2024	Weight	Enrollment	
October 2020	565.0 (D)	Base Weight				
October 2019	572.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)	
October 2018	587.0 (F)	Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)	
		Middle School - Gr. 6-8	0 (Q-3)	1.04 (R-3)	0 (S-3)	
		High School - Gr. 9-12	592 (Q-4)	1.15 (R-4)	681 (S-4)	
		Total - Based on Grade Level			865 (S)**	
GROWTH RATE CALCULATION		** Includes additional vocational weight - 1.27				
Sum of Items (A), (B) and (C)	1,695.5 (G)		At Risk Only	LEP Only	LEP & Low Inc	
Sum of Items (D), (E) and (F)	1,724.5 (H)		-----	-----	-----	
Item (G) Divided by three (3)	565.2 (I)	Projected Enrollment	Projected	Projected	Projected	
Item (H) Divided by three (3)	574.8 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment	
Item (I) Divided by Item (J)	0.9833 (K)					
Third Root of Item (K)	0.994402 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)	
Item (L) Minus one (1)	-0.005598 (M)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)	
Growth Rate - Item (M) as a %	-0.5598%(N)	Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)	
10/15/2023 RESIDENT ENROLLMENT	595.0 (O)	High School - Gr. 9-12	198 (T-4)	0 (U-4)	0 (V-4)	
		Subtotal	198 (T)	0 (U)	0 (V)	
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)						
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc	
minus half of Item (Q-1)*	592.0 (O-1)		-----	-----	-----	
		Projected Weighted	Projected	Projected	Projected	
		Enrollment with	Weighted	Weighted	Weighted	
		Additional Weights	Enrollment	Enrollment	Enrollment	
		Above the Base	@ 0.50382	@ 0.50	@ (0.50382 + 0.125)	
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)	
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)	
		Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)	
		High School - Gr. 9-12	115 (W-4)	0 (X-4)	0 (Y-4)	
		Subtotal	115 (W)	0 (X)	0 (Y)	
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)			980 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 09-CAPE MAY
DISTRICT: 0720-CAPE MAY CO VOCATIONAL
BUDGET: COUNTY VOC

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$447,941 (A-2)
Security Aid	\$79,387 (A-3)
Transportation Aid	\$0 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$163,170 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$705,551 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$1,396,049 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$1,396,049 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$8,553,827 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$9,949,876 (C)

FY18 GENERAL FUND AID [FY18 NET(A)]

\$1,396,049 (D)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 09-CAPE MAY
DISTRICT: 0720-CAPE MAY CO VOCATIONAL
BUDGET: COUNTY VOC

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.94290
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.94290
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$14,192,243 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 0 (N)
District Income (2021) 0 (O)

Equalized Val. x 0.012707978 / 2 0 (P-1)
District Income x 0.050601493 / 2 0 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 0 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 645,261,485 (Q)
County Adequacy Budgets 203,376,633 (R)
Item(Q) / Item(R) 3.1727 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 45,027,729 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 14,192,243 (U)
Local Fair Share [Item (P) or (T)] 45,027,729 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

COUNTY: 09-CAPE MAY
DISTRICT: 0720-CAPE MAY CO VOCATIONAL
BUDGET: COUNTY VOC

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 94 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.94290
times Item (A) times 1/3 646,073 (B)

SECURITY AID -

Projected FTE Resident enrollment 592.0 (C-1)
- @ \$96 per pupil times Item (C-1) 56,832 (C)

Projected Low Income enrollment (FTE) 198.0 (D-1)
Low Income Concentration Rate 33.5290% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$488.00 (D-3)
Item (D-1) times Item (D-3) 96,624 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.94290 \$144,694 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 09-CAPE MAY
DISTRICT: 0720-CAPE MAY CO VOCATIONAL
BUDGET: COUNTY VOC

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	9,949,876 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	14,983,010 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	5,033,134 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	66.408% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	790,767 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	690,498 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-100,269 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	100,269 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.009982% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	100,267 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	NA (C-1)
State Average Tax Rate	NA (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	NA (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	100,267 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	100,267 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.
** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 09-CAPE MAY
DISTRICT: 0720-CAPE MAY CO VOCATIONAL
BUDGET: COUNTY VOC

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid		Preschool Education Aid	
[BUD (A-1) + CH67 (I-1)]	0 (A-1)	[PEA (M) or (L) for Universal	
		or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid			
[BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid			
[CHOICE (N)]	0 (A-3)		
Transportation Aid		LESS:	
[BUD (A-4) + CH67 (I-4)]	0 (A-4)	Assessment for Debt Service on SDA funding*	\$9,760 (C)
Special Education Categorical Aid			
[BUD (A-2) + CH67 (I-2)]	548,208 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,386,289 (D)
Security Aid			
[BUD (A-3) + CH67 (I-3)]	79,387 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid		Debt Service Aid, Type 2	0 (E)
[BUD (A-7) + CH67 (I-5)]	163,170 (A-7)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
Military Impact Aid		Debt Service Aid, Type 1	69,719 (F)
[MIL (D)]	0 (A-8)		
Vocational Expansion Stabilization Aid			
[Max [0, BUD(D) - sum of NET(A-1) thru (A-7)]	605,284 (A-9)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,456,008 (G)
SUBTOTAL	\$1,396,049 (A)		

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
 DIVISION OF FINANCE AND BUSINESS SERVICES
 OFFICE OF SCHOOL FINANCE
 PROJECTED 2024-25 STATE SCHOOL AID
 PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 09-CAPE MAY
 DISTRICT: 0720-CAPE MAY CO VOCATIONAL
 BUDGET: COUNTY VOC

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SECTION 9 DEBT SERVICE AID, TYPE 1

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5))) \times (6) + (7)$
0720030211000	2003161	\$166,139	\$2,097,236	\$2,097,236	40.0000%	0	\$66,456
(B): TOTAL SECTION 9 DEBT SERVICE AID TYPE 1 =				\$66,456			

COUNTY: 09-CAPE MAY
DISTRICT: 0720-CAPE MAY CO VOCATIONAL
BUDGET: COUNTY VOC

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$66,456
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$0
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$13,231
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$69,719
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

02/29/2024 1

COUNTY: 09-CAPE MAY
DISTRICT: 0730-CAPE MAY POINT
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1.0 (A)		Projected		Projected
October 2022	1.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	2.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	2.0 (D)				
October 2019	3.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	4.0 (F)	Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)
		Middle School - Gr. 6-8	0 (Q-3)	1.04 (R-3)	0 (S-3)
		High School - Gr. 9-12	1 (Q-4)	1.15 (R-4)	1 (S-4)
		Total - Based on Grade Level			1 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	4.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	9.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	3.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.4333 (K)				
Third Root of Item (K)	0.756729 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.243271 (M)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-24.3271%(N)	Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1.0 (O)	Subtotal	0 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	1.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	0 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	1 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 09-CAPE MAY
DISTRICT: 0730-CAPE MAY POINT
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$0 (A-2)
Security Aid	\$231 (A-3)
Transportation Aid	\$1,796 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]	\$2,027 (AA-1)
--	----------------

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)]	\$2,027 (A)
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BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy	\$103,118 (B)
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PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)	\$103,349 (C)
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 09-CAPE MAY
DISTRICT: 0730-CAPE MAY POINT
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.94290
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.94290
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

1 (A)	Equalized Valuation (10/1/2023)	789,960,849 (N)
	District Income (2021)	11,891,711 (O)
13,150 (B)	Equalized Val. x 0.012707978 / 2	5,019,403 (P-1)
	District Income x 0.050601493 / 2	300,869 (P-2)
	Local Fair Share : Item(P-1) + Item(P-2)	5,320,272 (P)
0 (C)	LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT	
0 (D)	County Local Shares	645,261,485 (Q)
	County Adequacy Budgets	203,376,633 (R)
0 (E)	Item(Q) / Item(R)	3.1727 (S)
	Local Share	
0 (F)	Item(S) x Item(M) - for Vocs Only	0 (T)
0 (G)	EQUALIZATION AID CALCULATION	
	Adequacy Budget [Item(M)]	13,150 (U)
	Local Fair Share [Item (P) or (T)]	5,320,272 (V)
0 (H)	EQUALIZATION AID [MAX(0, (Item(U) less Item(V)))]	\$0 (W)

0 (I)

0 (J)

0 (K)

0 (L)

\$13,150 (M)

COUNTY: 09-CAPE MAY
DISTRICT: 0730-CAPE MAY POINT
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 0 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.94290
times Item (A) times 1/3 0 (B)

SECURITY AID -

Projected FTE Resident enrollment 1.0 (C-1)
- @ \$96 per pupil times Item (C-1) 96 (C)

Projected Low Income enrollment (FTE) 0.0 (D-1)
Low Income Concentration Rate 0.00000% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$0.00 (D-3)
Item (D-1) times Item (D-3) 0 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.94290 \$91 (E)

COUNTY: 09-CAPE MAY
DISTRICT: 0730-CAPE MAY POINT
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 1.0 + 0.0 + 0.0 + 0.0 = 1.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 1.0) + (\$14.22 \times 1.0 \times 9.0) \\ \text{BA1} &= (\$540) + (\$128) \\ \text{BA1} &= \$668 \text{ (A)} \end{aligned}$$

$$9.0 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 0.0 \text{ (B-1)} \\ \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 0.0) + (\$7.17 \times 0.0 \times 0.0) \\ \text{BA2} &= (\$0) + (\$0) \\ \text{BA2} &= \$0 \text{ (B)} \end{aligned}$$

$$0.0 \text{ (B-2)}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$668 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CHAPTER LAW 67

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COUNTY: 09-CAPE MAY
DISTRICT: 0730-CAPE MAY POINT
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	103,349 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	13,241 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	90,108 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	780.523% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-1,268 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	759 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	2,027 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	1,268 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0.442 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	23.153% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	-231 (I-3)
Transportation Aid	-1,037 (I-4)
Adjustment Aid	0 (I-5)
Total	-1,268 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 09-CAPE MAY
DISTRICT: 0730-CAPE MAY POINT
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	759 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	0 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$759 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	0 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$759 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$759 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 03-BERGEN
DISTRICT: 0740-CARLSTADT BORO
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	506.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	518.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	503.0 (C)	Base Weight			
October 2020	509.0 (D)				
October 2019	529.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	525.0 (F)	Elementary - Full K & Gr. 1-5	337 (Q-2)	1.00 (R-2)	337 (S-2)
		Middle School - Gr. 6-8	165 (Q-3)	1.04 (R-3)	172 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			509 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,527.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,563.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	509.0 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	521.0 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9770 (K)				
Third Root of Item (K)	0.992263 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.007737 (M)	Elementary - Full K & Gr. 1-5	74 (T-2)	26 (U-2)	36 (V-2)
Growth Rate - Item (M) as a %	-0.7737%(N)	Middle School - Gr. 6-8	49 (T-3)	3 (U-3)	10 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	506.0 (O)	Subtotal	123 (T)	29 (U)	46 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	502.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.50399	@ 0.50	@ (0.50399 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	37 (W-2)	13 (X-2)	23 (Y-2)
		Middle School - Gr. 6-8	26 (W-3)	2 (X-3)	7 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	63 (W)	15 (X)	30 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		617 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024

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COUNTY: 03-BERGEN
DISTRICT: 0740-CARLSTADT BORO
BUDGET: K-8

Page BUD

GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$560,882 (A-2)
Security Aid	\$90,471 (A-3)
Transportation Aid	\$45,263 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$696,616 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$442,304 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$442,304 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$1,138,920 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$11,486,129 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$12,137,482 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

02/29/2024 3

COUNTY: 03-BERGEN
DISTRICT: 0740-CARLSTADT BORO
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00510
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00510
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$9,832,241 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 2,278,181,302 (N)
District Income (2021) 176,280,940 (O)

Equalized Val. x 0.012707978 / 2 14,475,539 (P-1)
District Income x 0.050601493 / 2 4,460,039 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 18,935,578 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 3,071,239,343 (Q)
County Adequacy Budgets 2,536,613,883 (R)
Item(Q) / Item(R) 1.2108 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 9,832,241 (U)
Local Fair Share [Item (P) or (T)] 18,935,578 (V)

420,514 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

COUNTY: 03-BERGEN
DISTRICT: 0740-CARLSTADT BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 80 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00510
times Item (A) times 1/3 586,121 (B)

SECURITY AID -

Projected FTE Resident enrollment 502.0 (C-1)
- @ \$96 per pupil times Item (C-1) 48,192 (C)

Projected Low Income enrollment (FTE) 169.0 (D-1)
Low Income Concentration Rate 33.5970% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$489.00 (D-3)
Item (D-1) times Item (D-3) 82,641 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00510 \$131,500 (E)

COUNTY: 03-BERGEN
DISTRICT: 0740-CARLSTADT BORO
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 0.0 + 0.0 + 0.0 + 0.0 = 0.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 0.0) + (\$14.22 \times 0.0 \times 0.0) \\ \text{BA1} &= (\$0) + (\$0) \\ \text{BA1} &= \$0 \text{ (A)} \end{aligned}$$

$$0.0 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 11.0 \text{ (B-1)} \\ \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 11.0) + (\$7.17 \times 11.0 \times 7.9) \\ \text{BA2} &= (\$41,349) + (\$623) \\ \text{BA2} &= \$41,972 \text{ (B)} \end{aligned}$$

$$7.9 \text{ (B-2)}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$41,972 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 03-BERGEN
DISTRICT: 0740-CARLSTADT BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	DE (A)
Concentration Rate of Low Income Enrollment	0.33597 (B)
Projected In-District Preschool Enrollment Funded	12.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 1.00510 GCA) times Item(C)	188,088 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	28 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 1.00510 GCA) times Item(E)	493,248 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 1.00510 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$681,336 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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COUNTY: 03-BERGEN
DISTRICT: 0740-CARLSTADT BORO
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	12,137,482 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	10,549,862 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	1,587,620 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	115.049% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	759,593 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	696,616 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-62,977 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	62,977 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.006270% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	62,981 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.512 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	79.204% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	25,239 (I-2)
Security Aid	37,742 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	62,981 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 03-BERGEN
DISTRICT: 0740-CARLSTADT BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	681,336 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$681,336 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	45,263 (A-4)	Assessment for Debt Service on SDA funding*	\$36,191 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	586,121 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,404,742 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	128,213 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$759,597 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,404,742 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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COUNTY: 03-BERGEN
DISTRICT: 0745-CARLSTADT-EAST RUTHERFORD
BUDGET: 9-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	528.0 (A)		Projected		Projected
October 2022	532.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	522.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	527.0 (D)				
October 2019	541.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	522.0 (F)	Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)
		Middle School - Gr. 6-8	0 (Q-3)	1.04 (R-3)	0 (S-3)
		High School - Gr. 9-12	527 (Q-4)	1.15 (R-4)	606 (S-4)
		Total - Based on Grade Level			606 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,582.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,590.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	527.5 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	530.2 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9949 (K)				
Third Root of Item (K)	0.998300 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.001700 (M)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-0.1700%(N)	Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	116 (T-4)	17 (U-4)	11 (V-4)
10/15/2023 RESIDENT ENROLLMENT	528.0 (O)	Subtotal	116 (T)	17 (U)	11 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	527.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.48061	@ 0.50	@ (0.48061 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	64 (W-4)	10 (X-4)	8 (Y-4)
		Subtotal	64 (W)	10 (X)	8 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	688 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 03-BERGEN
DISTRICT: 0745-CARLSTADT-EAST RUTHERFORD
BUDGET: 9-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$588,580 (A-2)
Security Aid	\$131,273 (A-3)
Transportation Aid	\$92,141 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$811,994 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$811,994 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$14,423,993 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$15,143,846 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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EQUALIZATION AID

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BUDGET: 9-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00510
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00510
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$10,886,070 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

606 (A) Equalized Valuation (10/1/2023) 1,850,424,595 (N)
District Income (2021) 176,595,571 (O)

8,494,378 (B) Equalized Val. x 0.012707978 / 2 11,757,578 (P-1)
District Income x 0.050601493 / 2 4,468,000 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 16,225,578 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

897,096 (D) County Local Shares 3,071,239,343 (Q)
County Adequacy Budgets 2,536,613,883 (R)
10 (E) Item(Q) / Item(R) 1.2108 (S)

140,171 (F) Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

8 (G) Adequacy Budget [Item(M)] 10,886,070 (U)
Local Fair Share [Item (P) or (T)] 16,225,578 (V)

112,137 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 84 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00510
times Item (A) times 1/3 615,427 (B)

SECURITY AID -

Projected FTE Resident enrollment 527.0 (C-1)
- @ \$96 per pupil times Item (C-1) 50,592 (C)

Projected Low Income enrollment (FTE) 127.0 (D-1)
Low Income Concentration Rate 24.2420% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$352.00 (D-3)
Item (D-1) times Item (D-3) 44,704 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00510 \$95,782 (E)

COUNTY: 03-BERGEN
DISTRICT: 0745-CARLSTADT-EAST RUTHERFORD
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 48.0 + 5.0 + 0.0 + 18.0 = 71.0 \text{ (A-1)} \end{aligned}$$
$$9.9 \text{ (A-2)}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 71.0) + (\$14.22 \times 71.0 \times 9.9) \\ \text{BA1} &= (\$38,310) + (\$9,995) \\ \text{BA1} &= \$48,305 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 23.0 \text{ (B-1)} \\ & 11.5 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 23.0) + (\$7.17 \times 23.0 \times 11.5) \\ \text{BA2} &= (\$86,456) + (\$1,896) \\ \text{BA2} &= \$88,352 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \quad \$136,657 \text{ (C) TRANSPORTATION AID}$$

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COUNTY: 03-BERGEN
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BUDGET: 9-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	15,143,846 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	11,597,279 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	3,546,567 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	130.581% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	847,866 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	811,994 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-35,872 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	35,872 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.003571% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	35,870 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	26,847 (I-2)
Security Aid	0 (I-3)
Transportation Aid	9,023 (I-4)
Adjustment Aid	0 (I-5)
Total	35,870 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 03-BERGEN
DISTRICT: 0745-CARLSTADT-EAST RUTHERFORD
BUDGET: 9-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid		Preschool Education Aid	
[BUD (A-1) + CH67 (I-1)]	0 (A-1)	[PEA (M) or (L) for Universal	
		or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid		SUBTOTAL	\$0 (B)
[BUD (A-5)]	0 (A-2)		
School Choice Aid		LESS:	
[CHOICE (N)]	0 (A-3)		
Transportation Aid		Assessment for Debt Service on SDA funding*	\$0 (C)
[BUD (A-4) + CH67 (I-4)]	101,164 (A-4)		
Special Education Categorical Aid		SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$847,864 (D)
[BUD (A-2) + CH67 (I-2)]	615,427 (A-5)		
Security Aid		DEBT SERVICE FUND AID:	
[BUD (A-3) + CH67 (I-3)]	131,273 (A-6)		
Adjustment Aid		Debt Service Aid, Type 2	0 (E)
[BUD (A-7) + CH67 (I-5)]	0 (A-7)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
Military Impact Aid		Debt Service Aid, Type 1	0 (F)
[MIL (D)]	0 (A-8)		
SUBTOTAL	\$847,864 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$847,864 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED ENROLLMENT REPORT

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COUNTY: 23-MIDDLESEX
DISTRICT: 0750-CARTERET BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	3,846.5 (A)		Projected		Projected
October 2022	3,708.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	3,657.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	3,622.0 (D)				
October 2019	3,762.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	3,727.0 (F)	Elementary - Full K & Gr. 1-5	1,748 (Q-2)	1.00 (R-2)	1,748 (S-2)
		Middle School - Gr. 6-8	902 (Q-3)	1.04 (R-3)	938 (S-3)
		High School - Gr. 9-12	1,208 (Q-4)	1.15 (R-4)	1,389 (S-4)
		Total - Based on Grade Level			4,075 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	11,211.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	11,111.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	3,737.2 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	3,703.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0090 (K)				
Third Root of Item (K)	1.003006 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.003006 (M)	Elementary - Full K & Gr. 1-5	1,013 (T-2)	57 (U-2)	290 (V-2)
Growth Rate - Item (M) as a %	0.3006%(N)	Middle School - Gr. 6-8	586 (T-3)	27 (U-3)	96 (V-3)
		High School - Gr. 9-12	761 (T-4)	35 (U-4)	107 (V-4)
10/15/2023 RESIDENT ENROLLMENT	3,846.5 (O)	Subtotal	2,360 (T)	119 (U)	493 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	3,858.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.57000	@ 0.50	@ (0.57000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	577 (W-2)	29 (X-2)	202 (Y-2)
		Middle School - Gr. 6-8	347 (W-3)	14 (X-3)	69 (Y-3)
		High School - Gr. 9-12	499 (W-4)	20 (X-4)	86 (Y-4)
		Subtotal	1,423 (W)	63 (X)	357 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	5,918 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 23-MIDDLESEX
DISTRICT: 0750-CARTERET BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$44,973,782 (A-1)
Special Education Categorical Aid	\$2,809,761 (A-2)
Security Aid	\$1,526,650 (A-3)
Transportation Aid	\$511,027 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$49,821,220 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$2,961,200 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$2,961,200 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$52,782,420 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$27,988,313 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$77,298,506 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 23-MIDDLESEX
DISTRICT: 0750-CARTERET BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00460 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00460 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00460 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00460 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00460
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00460
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L) \$91,978,480 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 3,795,328,475 (N)
District Income (2021) 601,579,027 (O)

Equalized Val. x 0.012707978 / 2 24,115,475 (P-1)
District Income x 0.050601493 / 2 15,220,398 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 39,335,873 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,749,599,771 (Q)
County Adequacy Budgets 2,552,828,688 (R)
Item(Q) / Item(R) 0.6854 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 91,978,480 (U)
Local Fair Share [Item (P) or (T)] 39,335,873 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$52,642,607 (W)

613 (I)

8,977,832 (J)

62 (K)

88,570 (L)

COUNTY: 23-MIDDLESEX
DISTRICT: 0750-CARTERET BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 613 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00460
times Item (A) times 1/3 4,488,916 (B)

SECURITY AID -

Projected FTE Resident enrollment 3,858.0 (C-1)
- @ \$96 per pupil times Item (C-1) 370,368 (C)

Projected Low Income enrollment (FTE) 2,853.0 (D-1)
Low Income Concentration Rate 73.9760% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 1,654,740 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00460 \$2,034,423 (E)

COUNTY: 23-MIDDLESEX
DISTRICT: 0750-CARTERET BORO
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 122.0 + 80.0 + 0.0 + 95.0 = 297.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} & \text{REGULAR PUPILS AVERAGE DISTANCE} \\ & 10.6 \text{ (A-2)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 297.0) + (\$14.22 \times 297.0 \times 10.6) \\ \text{BA1} &= (\$160,255) + (\$44,767) \\ \text{BA1} &= \$205,022 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 95.0 \text{ (B-1)} \\ & \text{SPECIAL EDUCATION PUPILS AVERAGE DISTANCE} \\ & 7.9 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 95.0) + (\$7.17 \times 95.0 \times 7.9) \\ \text{BA2} &= (\$357,102) + (\$5,381) \\ \text{BA2} &= \$362,483 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\begin{aligned} & \text{Item (A) plus Item (B)} \\ & \$567,505 \text{ (C) TRANSPORTATION AID} \end{aligned}$$

COUNTY: 23-MIDDLESEX
DISTRICT: 0750-CARTERET BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	B (A)
Concentration Rate of Low Income Enrollment	0.73976 (B)
Projected In-District Preschool Enrollment Funded	200.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 1.00460 GCA) times Item(C)	3,133,200 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 1.00460 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 1.00460 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$3,133,200 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 23-MIDDLESEX
DISTRICT: 0750-CARTERET BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	77,298,506 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	98,501,819 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	21,203,313 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	78.474% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	59,733,451 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	49,821,220 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-9,912,231 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	9,912,231 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.986802% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	9,912,230 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.120 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	111.053% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	7,668,825 (I-1)
Special Education Categorical Aid	1,679,155 (I-2)
Security Aid	507,773 (I-3)
Transportation Aid	56,477 (I-4)
Adjustment Aid	0 (I-5)
Total	9,912,230 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 23-MIDDLESEX
DISTRICT: 0750-CARTERET BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	52,642,607 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	3,133,200 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$3,133,200 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	567,504 (A-4)	Assessment for Debt Service on SDA funding*	\$348 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	4,488,916 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$62,866,302 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	2,034,423 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	530,212 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$59,733,450 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$63,396,514 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 23-MIDDLESEX
DISTRICT: 0750-CARTERET BORO
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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
0750030191000	2002947	\$127,176	\$2,541,595	\$2,541,595	58.5881%	0	\$74,510
0750050191000	2002947	\$22,219	\$444,050	\$444,050	58.5881%	0	\$13,018
0750055191000	2002947	\$17,608	\$351,900	\$351,900	58.5881%	0	\$10,316
0750057191000	2002947	\$24,127	\$482,180	\$482,180	58.5881%	0	\$14,136
0750060191000	2002947	\$9,342	\$186,695	\$186,695	58.5881%	0	\$5,473
0750N03191000	2002947	\$1,650,927	\$8,580,000	\$32,993,575	58.5881%	0	\$251,533

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$368,986

COUNTY: 23-MIDDLESEX
DISTRICT: 0750-CARTERET BORO
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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SECTION 10 DEBT SERVICE AID TYPE 2

(1) 2024-25 DEBT SERVICE TYPE 2	(2) 2024-25 STATE SHARE PERCENTAGE	(3) 2022-23 ADJ. DEBT SERVICE TYPE 2	(4) 2022-23 STATE SHARE PERCENTAGE	(5) 2024-25 DEBT SERVICE AID TYPE 2 (1)X(2)+(3)X(4)
\$603,800	42.1983%	0	0	\$254,793

\$254,793 (A) TOTAL SECTION 10 DEBT SERVICE AID TYPE 2

=====

(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$623,779
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$530,212

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 13-ESSEX
DISTRICT: 0760-CEDAR GROVE TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,548.0 (A)		Projected		Projected
October 2022	1,575.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,592.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,585.0 (D)				
October 2019	1,592.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,563.5 (F)	Elementary - Full K & Gr. 1-5	764 (Q-2)	1.00 (R-2)	764 (S-2)
		Middle School - Gr. 6-8	314 (Q-3)	1.04 (R-3)	327 (S-3)
		High School - Gr. 9-12	467 (Q-4)	1.15 (R-4)	537 (S-4)
		Total - Based on Grade Level			1,628 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	4,715.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	4,741.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,571.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,580.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9946 (K)				
Third Root of Item (K)	0.998183 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.001817 (M)	Elementary - Full K & Gr. 1-5	41 (T-2)	31 (U-2)	3 (V-2)
Growth Rate - Item (M) as a %	-0.1817%(N)	Middle School - Gr. 6-8	18 (T-3)	2 (U-3)	1 (V-3)
		High School - Gr. 9-12	14 (T-4)	3 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,548.0 (O)	Subtotal	73 (T)	36 (U)	4 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	1,545.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	19 (W-2)	16 (X-2)	2 (Y-2)
		Middle School - Gr. 6-8	9 (W-3)	1 (X-3)	1 (Y-3)
		High School - Gr. 9-12	8 (W-4)	2 (X-4)	0 (Y-4)
		Subtotal	36 (W)	19 (X)	3 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,686 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 13-ESSEX
DISTRICT: 0760-CEDAR GROVE TWP
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$0 (A-1)	
Special Education Categorical Aid	\$1,748,017 (A-2)	
Security Aid	\$57,017 (A-3)	
Transportation Aid	\$284,386 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$2,089,420 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$2,089,420 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$31,193,264 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$32,998,298 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 13-ESSEX
DISTRICT: 0760-CEDAR GROVE TWP
BUDGET: K-12

Page EQA

ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.02370
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.02370
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 2,809,396,126 (N)
District Income (2021) 858,312,490 (O)

Equalized Val. x 0.012707978 / 2 17,850,872 (P-1)
District Income x 0.050601493 / 2 21,715,947 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 39,566,819 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,807,242,497 (Q)
County Adequacy Budgets 3,112,280,637 (R)
Item(Q) / Item(R) 0.5807 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 27,777,956 (U)
Local Fair Share [Item (P) or (T)] 39,566,819 (V)

EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

3 (G)
42,830 (H)
246 (I)
3,671,349 (J)
25 (K)
36,393 (L)
\$27,777,956 (M)

COUNTY: 13-ESSEX
DISTRICT: 0760-CEDAR GROVE TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 246 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.02370
times Item (A) times 1/3 1,835,674 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,545.0 (C-1)
- @ \$96 per pupil times Item (C-1) 148,320 (C)

Projected Low Income enrollment (FTE) 77.0 (D-1)
Low Income Concentration Rate 4.9740% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$72.00 (D-3)
Item (D-1) times Item (D-3) 5,544 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.02370 \$157,511 (E)

COUNTY: 13-ESSEX
DISTRICT: 0760-CEDAR GROVE TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 110.0 + 37.0 + 0.0 + 156.0 = 303.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} & \text{REGULAR PUPILS AVERAGE DISTANCE} \\ & 5.4 \text{ (A-2)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 303.0) + (\$14.22 \times 303.0 \times 5.4) \\ \text{BA1} &= (\$163,493) + (\$23,267) \\ \text{BA1} &= \$186,760 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 22.0 \text{ (B-1)} \\ & \text{SPECIAL EDUCATION PUPILS AVERAGE DISTANCE} \\ & 8.4 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 22.0) + (\$7.17 \times 22.0 \times 8.4) \\ \text{BA2} &= (\$82,697) + (\$1,325) \\ \text{BA2} &= \$84,022 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\begin{aligned} & \text{Item (A) plus Item (B)} \\ & \$270,782 \text{ (C) TRANSPORTATION AID} \end{aligned}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 13-ESSEX
DISTRICT: 0760-CEDAR GROVE TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	32,998,298 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	29,771,141 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	3,227,157 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	110.840% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	2,263,967 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	2,089,420 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-174,547 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	174,547 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.017377% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	174,549 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.034 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	106.548% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	87,657 (I-2)
Security Aid	86,892 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	174,549 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 13-ESSEX
DISTRICT: 0760-CEDAR GROVE TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	284,386 (A-4)	Assessment for Debt Service on SDA funding*	\$31,019 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,835,674 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,232,950 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	143,909 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	403,108 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$2,263,969 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$2,636,058 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 13-ESSEX
DISTRICT: 0760-CEDAR GROVE TWP
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
0760050144000	2002675	\$311,378	\$3,263,217	\$3,263,217	40.0000%	0	\$124,551
0760050146000	2002675	\$121,013	\$1,268,206	\$1,268,206	40.0000%	0	\$48,405
0760050147000	2002675	\$140,571	\$1,473,171	\$1,473,171	40.0000%	0	\$56,228
0760050181000	2002879	\$124,813	\$1,140,711	\$1,140,711	40.0000%	0	\$49,925
0760058181000	2002879	\$57,532	\$525,810	\$525,810	40.0000%	0	\$23,013
0760060142000	2002675	\$147,830	\$1,549,245	\$1,549,245	40.0000%	0	\$59,132
0760060181000	2002879	\$93,782	\$857,108	\$857,108	40.0000%	0	\$37,513
0760090143000	2002675	\$140,422	\$1,471,616	\$1,471,616	40.0000%	0	\$56,169
0760090181000	2002879	\$48,273	\$441,187	\$441,187	40.0000%	0	\$19,309

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$474,245

COUNTY: 13-ESSEX
DISTRICT: 0760-CEDAR GROVE TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$474,245
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$403,108

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 29-OCEAN
DISTRICT: 0770-CENTRAL REGIONAL
BUDGET: 7-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2,213.0 (A)		Projected		Projected
October 2022	2,281.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	2,373.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	2,381.0 (D)				
October 2019	2,317.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	2,220.5 (F)	Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)
		Middle School - Gr. 6-8	708 (Q-3)	1.04 (R-3)	736 (S-3)
		High School - Gr. 9-12	1,499 (Q-4)	1.15 (R-4)	1,724 (S-4)
		Total - Based on Grade Level			2,460 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	6,867.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	6,918.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	2,289.2 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	2,306.2 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9926 (K)				
Third Root of Item (K)	0.997537 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.002463 (M)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-0.2463%(N)	Middle School - Gr. 6-8	235 (T-3)	2 (U-3)	8 (V-3)
		High School - Gr. 9-12	450 (T-4)	7 (U-4)	4 (V-4)
10/15/2023 RESIDENT ENROLLMENT	2,213.0 (O)	Subtotal	685 (T)	9 (U)	12 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	2,208.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.49897	@ 0.50	@ (0.49897 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	122 (W-3)	1 (X-3)	5 (Y-3)
		High School - Gr. 9-12	258 (W-4)	4 (X-4)	3 (Y-4)
		Subtotal	380 (W)	5 (X)	8 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		2,853 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 29-OCEAN
DISTRICT: 0770-CENTRAL REGIONAL
BUDGET: 7-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$2,460,306 (A-2)
Security Aid	\$375,387 (A-3)
Transportation Aid	\$1,325,310 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$1,444,823 (A-6)
Adjustment Aid	\$55,587 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$5,661,413 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$5,661,413 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$38,300,000 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$41,191,280 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 29-OCEAN
DISTRICT: 0770-CENTRAL REGIONAL
BUDGET: 7-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96780
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96780
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023)
District Income (2021)
Equalized Val. x 0.012707978 / 2
District Income x 0.050601493 / 2
Local Fair Share : Item(P-1) + Item(P-2)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares
County Adequacy Budgets
Item(Q) / Item(R)
Local Share
Item(S) x Item(M) - for Vocs Only
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)]
Local Fair Share [Item (P) or (T)]
EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$]
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96780
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96780
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

5,663,409,159 (N)
792,812,733 (O)
35,985,239 (P-1)
20,058,754 (P-2)
56,043,993 (P)
1,605,791,729 (Q)
1,223,265,865 (R)
1.3127 (S)
0 (T)
43,508,652 (U)
56,043,993 (V)
\$0 (W)

COUNTY: 29-OCEAN
DISTRICT: 0770-CENTRAL REGIONAL
BUDGET: 7-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	43,508,652 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	0 (B)
District's Local Share - Item (A) minus Item (B)	43,508,652 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	17,735 (D)
Projected Prebudget Year Remaining Choice Enrollment	63.5 (E)
Budget Year Additional Choice Enrollment	8.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	71.5 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$1,268,053 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	88.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	76.5 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	11.5 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	16,601 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$190,912 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$1,077,141 (N)

COUNTY: 29-OCEAN
DISTRICT: 0770-CENTRAL REGIONAL
BUDGET: 7-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 351 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96780
times Item (A) times 1/3 2,476,170 (B)

SECURITY AID -

Projected FTE Resident enrollment 2,208.0 (C-1)
- @ \$96 per pupil times Item (C-1) 211,968 (C)

Projected Low Income enrollment (FTE) 697.0 (D-1)
Low Income Concentration Rate 31.5860% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$459.00 (D-3)
Item (D-1) times Item (D-3) 319,923 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96780 \$514,764 (E)

COUNTY: 29-OCEAN
DISTRICT: 0770-CENTRAL REGIONAL
BUDGET: 7-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
1,425.0 + 392.0 + 83.0 + 4.0 = 1,904.0 (A-1)

6.2 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 1,904.0) + (\$14.22 \times 1,904.0 \times 6.2)$

$BA1 = (\$1,027,360) + (\$167,864)$

$BA1 = \$1,195,224 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

79.0 (B-1)

9.7 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 79.0) + (\$7.17 \times 79.0 \times 9.7)$

$BA2 = (\$296,959) + (\$5,494)$

$BA2 = \$302,453 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$1,497,677 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CHAPTER LAW 67

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COUNTY: 29-OCEAN
DISTRICT: 0770-CENTRAL REGIONAL
BUDGET: 7-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	41,191,280 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	46,499,586 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	5,308,306 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	88.584% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	4,488,611 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	4,216,590 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-272,021 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	272,021 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.027081% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	272,023 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	15,864 (I-2)
Security Aid	139,377 (I-3)
Transportation Aid	116,782 (I-4)
Adjustment Aid	0 (I-5)
Total	272,023 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 29-OCEAN
DISTRICT: 0770-CENTRAL REGIONAL
BUDGET: 7-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	1,077,141 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	1,442,092 (A-4)	Assessment for Debt Service on SDA funding*	\$114,706 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	2,476,170 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$5,451,048 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	514,764 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	55,587 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$5,565,754 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$5,451,048 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 27-MORRIS
DISTRICT: 0785-SCH DIST OF THE CHATHAMS
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	3,529.5 (A)		Projected		Projected
October 2022	3,585.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	3,635.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	3,872.5 (D)				
October 2019	3,991.0 (E)	Half day Kindergarten	177 (Q-1)	0.50 (R-1)	89 (S-1)
October 2018	4,099.5 (F)	Elementary - Full K & Gr. 1-5	1,227 (Q-2)	1.00 (R-2)	1,227 (S-2)
		Middle School - Gr. 6-8	818 (Q-3)	1.04 (R-3)	851 (S-3)
		High School - Gr. 9-12	1,184 (Q-4)	1.15 (R-4)	1,362 (S-4)
		Total - Based on Grade Level			3,529 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	10,750.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	11,963.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	3,583.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	3,987.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.8986 (K)				
Third Root of Item (K)	0.964984 (L)	Half day Kindergarten	2 (T-1)	5 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.035016 (M)	Elementary - Full K & Gr. 1-5	16 (T-2)	18 (U-2)	8 (V-2)
Growth Rate - Item (M) as a %	-3.5016%(N)	Middle School - Gr. 6-8	9 (T-3)	3 (U-3)	2 (V-3)
		High School - Gr. 9-12	15 (T-4)	3 (U-4)	1 (V-4)
10/15/2023 RESIDENT ENROLLMENT	3,529.5 (O)	Subtotal	42 (T)	29 (U)	11 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	3,317.5 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	1 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	8 (W-2)	9 (X-2)	5 (Y-2)
		Middle School - Gr. 6-8	4 (W-3)	2 (X-3)	1 (Y-3)
		High School - Gr. 9-12	8 (W-4)	2 (X-4)	1 (Y-4)
		Subtotal	20 (W)	14 (X)	7 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		3,570 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 27-MORRIS
DISTRICT: 0785-SCH DIST OF THE CHATHAMS
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$0 (A-1)	
Special Education Categorical Aid	\$3,772,807 (A-2)	
Security Aid	\$283,994 (A-3)	
Transportation Aid	\$723,961 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$4,780,762 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$4,780,762 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$70,657,436 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$74,714,237 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 27-MORRIS
DISTRICT: 0785-SCH DIST OF THE CHATHAMS
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.01790
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.01790
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 7,610,732,175 (N)
District Income (2021) 3,308,194,418 (O)

Equalized Val. x 0.012707978 / 2 48,358,509 (P-1)
District Income x 0.050601493 / 2 83,699,788 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 132,058,297 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,699,984,317 (Q)
County Adequacy Budgets 1,348,918,481 (R)
Item(Q) / Item(R) 1.2603 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
7 (G) Adequacy Budget [Item(M)] 58,575,608 (U)
Local Fair Share [Item (P) or (T)] 132,058,297 (V)

99,369 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

527 (I)

7,820,482 (J)

53 (K)

76,715 (L)

\$58,575,608 (M)

COUNTY: 27-MORRIS
DISTRICT: 0785-SCH DIST OF THE CHATHAMS
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 527 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.01790
times Item (A) times 1/3 3,910,241 (B)

SECURITY AID -

Projected FTE Resident enrollment 3,317.5 (C-1)
- @ \$96 per pupil times Item (C-1) 318,480 (C)

Projected Low Income enrollment (FTE) 52.0 (D-1)
Low Income Concentration Rate 1.5440% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$22.00 (D-3)
Item (D-1) times Item (D-3) 1,144 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.01790 \$325,345 (E)

COUNTY: 27-MORRIS
DISTRICT: 0785-SCH DIST OF THE CHATHAMS
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 735.0 + 12.0 + 147.0 + 218.0 = 1,112.0 \text{ (A-1)} \end{aligned}$$
$$4.6 \text{ (A-2)}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 1,112.0) + (\$14.22 \times 1,112.0 \times 4.6) \\ \text{BA1} &= (\$600,013) + (\$72,738) \\ \text{BA1} &= \$672,751 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 65.0 \text{ (B-1)} \\ & 9.1 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 65.0) + (\$7.17 \times 65.0 \times 9.1) \\ \text{BA2} &= (\$244,333) + (\$4,241) \\ \text{BA2} &= \$248,574 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$921,325 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CHAPTER LAW 67

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COUNTY: 27-MORRIS
DISTRICT: 0785-SCH DIST OF THE CHATHAMS
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	74,714,237 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	62,811,194 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	11,903,043 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	118.951% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	5,156,911 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	4,780,762 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-376,149 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	376,149 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.037447% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	376,148 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	137,434 (I-2)
Security Aid	41,351 (I-3)
Transportation Aid	197,363 (I-4)
Adjustment Aid	0 (I-5)
Total	376,148 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 27-MORRIS
DISTRICT: 0785-SCH DIST OF THE CHATHAMS
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	921,324 (A-4)	Assessment for Debt Service on SDA funding*	\$112,459 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	3,910,241 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$5,044,451 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	325,345 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	225,630 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$5,156,910 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$5,270,081 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 27-MORRIS
DISTRICT: 0785-SCH DIST OF THE CHATHAMS
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
0785010163000	2002725	\$274,793	\$3,950,000	\$3,950,000	40.0000%	0	\$109,917
0785030162000	2002725	\$541,607	\$4,585,300	\$7,785,300	40.0000%	0	\$127,596
0785050162000	2002725	\$20,870	\$300,000	\$300,000	40.0000%	0	\$8,348
0785060141000	2002725	\$153,743	\$703,846	\$2,209,970	40.0000%	0	\$19,586

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$265,447

COUNTY: 27-MORRIS
DISTRICT: 0785-SCH DIST OF THE CHATHAMS
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$265,447
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$225,630

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

02/29/2024 1

COUNTY: 07-CAMDEN
DISTRICT: 0800-CHERRY HILL TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	10,669.0 (A)		Projected		Projected
October 2022	10,714.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	10,616.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	10,530.0 (D)				
October 2019	10,875.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	10,796.0 (F)	Elementary - Full K & Gr. 1-5	4,699 (Q-2)	1.00 (R-2)	4,699 (S-2)
		Middle School - Gr. 6-8	2,456 (Q-3)	1.04 (R-3)	2,554 (S-3)
		High School - Gr. 9-12	3,492 (Q-4)	1.15 (R-4)	4,016 (S-4)
		Total - Based on Grade Level			11,269 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	31,999.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	32,201.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	10,666.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	10,733.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9937 (K)				
Third Root of Item (K)	0.997903 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.002097 (M)	Elementary - Full K & Gr. 1-5	787 (T-2)	163 (U-2)	142 (V-2)
Growth Rate - Item (M) as a %	-0.2097%(N)	Middle School - Gr. 6-8	524 (T-3)	26 (U-3)	29 (V-3)
		High School - Gr. 9-12	648 (T-4)	41 (U-4)	26 (V-4)
10/15/2023 RESIDENT ENROLLMENT	10,669.0 (O)	Subtotal	1,959 (T)	230 (U)	197 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	10,647.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
* 1/2 Day Kindergarten pupil is counted as half.		Above the Base	@ 0.47062	@ 0.50	@ (0.47062 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	370 (W-2)	82 (X-2)	85 (Y-2)
		Middle School - Gr. 6-8	256 (W-3)	14 (X-3)	18 (Y-3)
		High School - Gr. 9-12	351 (W-4)	24 (X-4)	18 (Y-4)
		Subtotal	977 (W)	120 (X)	121 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	12,487 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 07-CAMDEN
DISTRICT: 0800-CHERRY HILL TWP
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$22,107,422 (A-1)	
Special Education Categorical Aid	\$10,147,314 (A-2)	
Security Aid	\$1,238,638 (A-3)	
Transportation Aid	\$2,884,053 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$36,377,427 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$3,417,615 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$3,417,615 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$39,795,042 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$189,316,470 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$222,809,844 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 07-CAMDEN
DISTRICT: 0800-CHERRY HILL TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023) 12,415,208,316 (N)
District Income (2021) 4,088,801,979 (O)
Equalized Val. x 0.012707978 / 2 78,886,097 (P-1)
District Income x 0.050601493 / 2 103,449,742 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 182,335,839 (P)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares 809,057,299 (Q)
County Adequacy Budgets 1,659,352,997 (R)
Item(Q) / Item(R) 0.4876 (S)
Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 194,430,249 (U)
Local Fair Share [Item (P) or (T)] 182,335,839 (V)
EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$12,094,410 (W)
11,269 (A)
153,495,705 (B)
977 (C)
13,307,774 (D)
120 (E)
1,634,527 (F)
121 (G)
1,648,148 (H)
1,693 (I)
24,106,599 (J)
171 (K)
237,496 (L)
\$194,430,249 (M)

COUNTY: 07-CAMDEN
DISTRICT: 0800-CHERRY HILL TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 1,693 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 12,053,300 (B)

SECURITY AID -

Projected FTE Resident enrollment 10,647.0 (C-1)
- @ \$96 per pupil times Item (C-1) 1,022,112 (C)

Projected Low Income enrollment (FTE) 2,156.0 (D-1)
Low Income Concentration Rate 20.2460% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$294.00 (D-3)
Item (D-1) times Item (D-3) 633,864 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$1,617,392 (E)

COUNTY: 07-CAMDEN
DISTRICT: 0800-CHERRY HILL TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
2,921.0 + 417.0 + 52.0 + 570.0 = 3,960.0 (A-1) 3.6 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 3,960.0) + (\$14.22 \times 3,960.0 \times 3.6)$

$BA1 = (\$2,136,737) + (\$202,720)$

$BA1 = \$2,339,457 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

362.0 (B-1) 4.6 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 362.0) + (\$7.17 \times 362.0 \times 4.6)$

$BA2 = (\$1,360,747) + (\$11,939)$

$BA2 = \$1,372,686 (B)$

TRANSPORTATION AID

Item (A) plus Item (B) \$3,712,143 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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COUNTY: 07-CAMDEN
DISTRICT: 0800-CHERRY HILL TWP
BUDGET: K-12

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District Factor Group	GH (A)
Concentration Rate of Low Income Enrollment	0.20246 (B)
Projected In-District Preschool Enrollment Funded	99.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.97670 GCA) times Item(C)	1,507,869 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	255 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.97670 GCA) times Item(E)	4,365,345 (F)
Projected State Head Start Enrollment Funded	30 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.97670 GCA) times Item(G)	283,770 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$6,156,984 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 07-CAMDEN
DISTRICT: 0800-CHERRY HILL TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	222,809,844 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	208,100,941 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	14,708,903 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	107.068% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-6,900,182 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	29,477,245 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	36,377,427 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	6,900,182 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.525 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	132.268% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-6,900,182 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-6,900,182 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 0800-CHERRY HILL TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	15,207,240 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	6,156,984 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$6,156,984 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	2,884,053 (A-4)	Assessment for Debt Service on SDA funding*	\$67,659 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	10,147,314 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$35,566,570 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	1,238,638 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	8,577,777 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$29,477,245 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$44,144,347 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 07-CAMDEN
DISTRICT: 0800-CHERRY HILL TWP
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
0800030221000	2003125	\$6,318,046	\$76,611,844	\$88,189,000	40.0000%	0	\$2,195,454
0800040221000	2003125	\$4,841,958	\$66,960,368	\$67,475,368	40.0000%	0	\$1,922,001
0800058221000	2003125	\$933,811	\$9,339,501	\$13,034,384	40.0000%	0	\$267,641
0800060221000	2003125	\$561,596	\$7,838,904	\$7,838,904	40.0000%	0	\$224,638
0800062221000	2003125	\$539,371	\$7,528,688	\$7,528,688	40.0000%	0	\$215,748
0800067221000	2003125	\$2,582,747	\$36,050,690	\$36,050,690	40.0000%	0	\$1,033,099
0800068221000	2003125	\$793,627	\$10,258,260	\$11,077,660	40.0000%	0	\$293,969
0800069221000	2003125	\$1,043,567	\$11,663,000	\$14,566,388	40.0000%	0	\$334,225
0800073221000	2003125	\$1,421,128	\$19,836,490	\$19,836,490	40.0000%	0	\$568,451
0800074221000	2003125	\$1,247,775	\$14,019,951	\$17,416,790	40.0000%	0	\$401,767
0800075221000	2003125	\$910,501	\$9,710,987	\$12,709,027	40.0000%	0	\$278,286
0800083221000	2003125	\$596,079	\$8,320,227	\$8,320,227	40.0000%	0	\$238,432
0800085221000	2003125	\$973,136	\$10,781,131	\$13,583,299	40.0000%	0	\$308,953
0800100221000	2003125	\$983,223	\$10,135,450	\$13,724,100	40.0000%	0	\$290,450
0800105221000	2003125	\$774,259	\$10,807,319	\$10,807,319	40.0000%	0	\$309,704
0800110221000	2003125	\$1,203,813	\$13,731,512	\$16,803,147	40.0000%	0	\$393,502
0800113221000	2003125	\$778,187	\$10,305,061	\$10,862,145	40.0000%	0	\$295,311
0800115221000	2003125	\$565,987	\$7,900,201	\$7,900,201	40.0000%	0	\$226,395
0800130221000	2003125	\$733,689	\$10,241,032	\$10,241,032	40.0000%	0	\$293,476

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$10,091,502

COUNTY: 07-CAMDEN
DISTRICT: 0800-CHERRY HILL TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$10,091,502
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$8,577,777

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 07-CAMDEN
DISTRICT: 0810-CHESILHURST
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	166.0 (A)		Projected		Projected
October 2022	127.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	131.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	145.0 (D)				
October 2019	132.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	145.0 (F)	Elementary - Full K & Gr. 1-5	83 (Q-2)	1.00 (R-2)	83 (S-2)
		Middle School - Gr. 6-8	41 (Q-3)	1.04 (R-3)	43 (S-3)
		High School - Gr. 9-12	42 (Q-4)	1.15 (R-4)	48 (S-4)
		Total - Based on Grade Level			174 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	424.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	422.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	141.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	140.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0043 (K)				
Third Root of Item (K)	1.001419 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.001419 (M)	Elementary - Full K & Gr. 1-5	44 (T-2)	4 (U-2)	5 (V-2)
Growth Rate - Item (M) as a %	0.1419%(N)	Middle School - Gr. 6-8	24 (T-3)	0 (U-3)	2 (V-3)
		High School - Gr. 9-12	18 (T-4)	0 (U-4)	1 (V-4)
10/15/2023 RESIDENT ENROLLMENT	166.0 (O)	Subtotal	86 (T)	4 (U)	8 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	166.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.56157	@ 0.50	@ (0.56157 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	25 (W-2)	2 (X-2)	3 (Y-2)
		Middle School - Gr. 6-8	14 (W-3)	0 (X-3)	1 (Y-3)
		High School - Gr. 9-12	12 (W-4)	0 (X-4)	1 (Y-4)
		Subtotal	51 (W)	2 (X)	5 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		232 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 07-CAMDEN
DISTRICT: 0810-CHESILHURST
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$1,235,654 (A-1)
Special Education Categorical Aid	\$95,861 (A-2)
Security Aid	\$50,877 (A-3)
Transportation Aid	\$170,166 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$1,552,558 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$28,790 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$28,790 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$1,581,348 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$925,663 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$2,308,055 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 07-CAMDEN
DISTRICT: 0810-CHESILHURST
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)

Projected Weighted combined LEP & Low Income Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

174 (A) Equalized Valuation (10/1/2023) 111,521,158 (N)
District Income (2021) 33,370,101 (O)

2,370,064 (B) Equalized Val. x 0.012707978 / 2 708,604 (P-1)
District Income x 0.050601493 / 2 844,288 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 1,552,892 (P)

51 (C) LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

694,674 (D) County Local Shares 809,057,299 (Q)
County Adequacy Budgets 1,659,352,997 (R)
2 (E) Item(Q) / Item(R) 0.4876 (S)

27,242 (F) Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

5 (G) EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 3,534,466 (U)
Local Fair Share [Item (P) or (T)] 1,552,892 (V)

68,105 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$1,981,574 (W)

26 (I)

370,214 (J)

3 (K)

4,167 (L)

\$3,534,466 (M)

COUNTY: 07-CAMDEN
DISTRICT: 0810-CHESILHURST
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 26 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 185,107 (B)

SECURITY AID -

Projected FTE Resident enrollment 166.0 (C-1)
- @ \$96 per pupil times Item (C-1) 15,936 (C)

Projected Low Income enrollment (FTE) 94.0 (D-1)
Low Income Concentration Rate 56.6270% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 54,520 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$68,814 (E)

COUNTY: 07-CAMDEN
DISTRICT: 0810-CHESILHURST
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 74.0 + 19.0 + 0.0 + 11.0 = 104.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 104.0) + (\$14.22 \times 104.0 \times 4.4) \\ \text{BA1} &= (\$56,116) + (\$6,507) \\ \text{BA1} &= \$62,623 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 7.0 \text{ (B-1)} \\ & 4.6 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 7.0) + (\$7.17 \times 7.0 \times 4.6) \\ \text{BA2} &= (\$26,313) + (\$231) \\ \text{BA2} &= \$26,544 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$89,167 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 07-CAMDEN
DISTRICT: 0810-CHESILHURST
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	A (A)
Concentration Rate of Low Income Enrollment	0.56627 (B)
Projected In-District Preschool Enrollment Funded	7.0 (C)
Projected Preschool Education Aid - Part I @ (\$15,594 per pupil X 0.97670 GCA) times Item(C)	106,617 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II @ (\$17,527 per pupil X 0.97670 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III @ (\$9,685 per pupil X 0.97670 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV @ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID Items (D)+(F)+(H)+(J)	\$106,617 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 07-CAMDEN
DISTRICT: 0810-CHESILHURST
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	2,308,055 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	3,788,387 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	1,480,332 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	60.924% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	2,324,662 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,552,558 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-772,104 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	772,104 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.076866% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	772,104 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	3.081 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	161.393% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	745,920 (I-1)
Special Education Categorical Aid	26,184 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	772,104 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 0810-CHESILHURST
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	1,981,574 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	106,617 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$106,617 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	170,166 (A-4)	Assessment for Debt Service on SDA funding*	\$342 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	122,045 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,430,937 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	50,877 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$2,324,662 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$2,430,937 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 27-MORRIS
DISTRICT: 0820-CHESTER TWP
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	995.0 (A)		Projected		Projected
October 2022	963.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	987.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,027.0 (D)				
October 2019	1,056.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,062.0 (F)	Elementary - Full K & Gr. 1-5	645 (Q-2)	1.00 (R-2)	645 (S-2)
		Middle School - Gr. 6-8	329 (Q-3)	1.04 (R-3)	342 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			987 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,945.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	3,145.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	981.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,048.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9365 (K)				
Third Root of Item (K)	0.978358 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.021642 (M)	Elementary - Full K & Gr. 1-5	16 (T-2)	13 (U-2)	22 (V-2)
Growth Rate - Item (M) as a %	-2.1642%(N)	Middle School - Gr. 6-8	13 (T-3)	5 (U-3)	2 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	995.0 (O)	Subtotal	29 (T)	18 (U)	24 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	973.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	8 (W-2)	7 (X-2)	13 (Y-2)
		Middle School - Gr. 6-8	6 (W-3)	3 (X-3)	1 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	14 (W)	10 (X)	14 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	1,025 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 27-MORRIS
DISTRICT: 0820-CHESTER TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$1,051,898 (A-2)
Security Aid	\$92,852 (A-3)
Transportation Aid	\$521,351 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$1,666,101 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$1,666,101 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$21,938,596 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$23,083,346 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 27-MORRIS
DISTRICT: 0820-CHESTER TWP
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.01790
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.01790
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 1,713,998,648 (N)
District Income (2021) 787,175,750 (O)

Equalized Val. x 0.012707978 / 2 10,890,729 (P-1)
District Income x 0.050601493 / 2 19,916,134 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 30,806,863 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,699,984,317 (Q)
County Adequacy Budgets 1,348,918,481 (R)
Item(Q) / Item(R) 1.2603 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
14 (G) Adequacy Budget [Item(M)] 16,873,825 (U)
Local Fair Share [Item (P) or (T)] 30,806,863 (V)

198,739 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

987 (A)

14,011,090 (B)

14 (C)

198,739 (D)

10 (E)

141,956 (F)

14 (G)

198,739 (H)

155 (I)

2,300,142 (J)

16 (K)

23,159 (L)

\$16,873,825 (M)

COUNTY: 27-MORRIS
DISTRICT: 0820-CHESTER TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 155 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.01790
times Item (A) times 1/3 1,150,071 (B)

SECURITY AID -

Projected FTE Resident enrollment 973.0 (C-1)
- @ \$96 per pupil times Item (C-1) 93,408 (C)

Projected Low Income enrollment (FTE) 53.0 (D-1)
Low Income Concentration Rate 5.3270% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$77.00 (D-3)
Item (D-1) times Item (D-3) 4,081 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.01790 \$99,234 (E)

COUNTY: 27-MORRIS
DISTRICT: 0820-CHESTER TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
545.0 + 46.0 + 0.0 + 85.0 = 676.0 (A-1)

4.0 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 676.0) + (\$14.22 \times 676.0 \times 4.0)$

$BA1 = (\$364,756) + (\$38,451)$

$BA1 = \$403,207 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

60.0 (B-1)

3.6 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 60.0) + (\$7.17 \times 60.0 \times 3.6)$

$BA2 = (\$225,538) + (\$1,549)$

$BA2 = \$227,087 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$630,294 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 27-MORRIS
DISTRICT: 0820-CHESTER TWP
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	23,083,346 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	18,123,130 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	4,960,216 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	127.370% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,879,599 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,666,101 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-213,498 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	213,498 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.021255% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	213,502 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	98,173 (I-2)
Security Aid	6,382 (I-3)
Transportation Aid	108,943 (I-4)
Adjustment Aid	0 (I-5)
Total	213,498 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 27-MORRIS
DISTRICT: 0820-CHESTER TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	630,294 (A-4)	Assessment for Debt Service on SDA funding*	\$58,458 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,150,071 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,821,141 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	99,234 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,879,599 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,821,141 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 05-BURLINGTON
DISTRICT: 0830-CHESTERFIELD TWP
BUDGET: K-6

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	676.0 (A)		Projected		Projected
October 2022	698.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	700.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	723.0 (D)				
October 2019	748.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	765.0 (F)	Elementary - Full K & Gr. 1-5	558 (Q-2)	1.00 (R-2)	558 (S-2)
		Middle School - Gr. 6-8	101 (Q-3)	1.04 (R-3)	105 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			663 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,074.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,236.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	691.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	745.5 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9273 (K)				
Third Root of Item (K)	0.975153 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.024847 (M)	Elementary - Full K & Gr. 1-5	12 (T-2)	18 (U-2)	1 (V-2)
Growth Rate - Item (M) as a %	-2.4847%(N)	Middle School - Gr. 6-8	1 (T-3)	0 (U-3)	1 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	676.0 (O)	Subtotal	13 (T)	18 (U)	2 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	659.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
* 1/2 Day Kindergarten pupil is counted as half.		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	6 (W-2)	9 (X-2)	1 (Y-2)
		Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	1 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	6 (W)	9 (X)	2 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	680 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024

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COUNTY: 05-BURLINGTON
DISTRICT: 0830-CHESTERFIELD TWP
BUDGET: K-6

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$2,658,666 (A-1)
Special Education Categorical Aid	\$654,710 (A-2)
Security Aid	\$60,146 (A-3)
Transportation Aid	\$143,738 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$3,517,260 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$3,517,260 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$9,817,086 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$13,190,608 (C)

COUNTY: 05-BURLINGTON
DISTRICT: 0830-CHESTERFIELD TWP
BUDGET: K-6

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(A)

		Equalized Valuation (10/1/2023)	572,683,671 (N)
663 (A)		District Income (2021)	192,999,698 (O)
		Equalized Val. x 0.012707978 / 2	3,638,826 (P-1)
9,105,656 (B)		District Income x 0.050601493 / 2	4,883,036 (P-2)
		Local Fair Share : Item(P-1) + Item(P-2)	8,521,862 (P)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(E)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT			
82,404	(D)	County Local Shares	924,370,551 (Q)
		County Adequacy Budgets	1,280,196,937 (R)
9	(E)	Item(Q) / Item(R)	0.7221 (S)
Local Share			
123,606	(F)	Item(S) x Item(M) - for Vocs Only	0 (T)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(G)

	EQUALIZATION AID CALCULATION	
2 (G)	Adequacy Budget [Item(M)]	10,862,030 (U)
	Local Fair Share [Item (P) or (T)]	8,521,862 (V)
27,468 (H)	EQUALIZATION AID [MAX(0, (Item(U) less Item(V)))]	\$2,340,168 (W)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98480
times Item (I) times 2/3

1,507,492 (J)

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

11 (K)

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98480
times Item (K)

15,404 (L)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

\$10,862,030 (M)

COUNTY: 05-BURLINGTON
DISTRICT: 0830-CHESTERFIELD TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 105 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98480
times Item (A) times 1/3 753,746 (B)

SECURITY AID -

Projected FTE Resident enrollment 659.0 (C-1)
- @ \$96 per pupil times Item (C-1) 63,264 (C)

Projected Low Income enrollment (FTE) 15.0 (D-1)
Low Income Concentration Rate 2.2190% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$32.00 (D-3)
Item (D-1) times Item (D-3) 480 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98480 \$62,775 (E)

COUNTY: 05-BURLINGTON
DISTRICT: 0830-CHESTERFIELD TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
99.0 + 23.0 + 0.0 + 18.0 = 140.0 (A-1)

4.6 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 140.0) + (\$14.22 \times 140.0 \times 4.6)$

$BA1 = (\$75,541) + (\$9,158)$

$BA1 = \$84,699 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

27.0 (B-1)

2.7 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 27.0) + (\$7.17 \times 27.0 \times 2.7)$

$BA2 = (\$101,492) + (\$523)$

$BA2 = \$102,015 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$186,714 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 05-BURLINGTON
DISTRICT: 0830-CHESTERFIELD TWP
BUDGET: K-6

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	13,190,608 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	11,678,551 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	1,512,057 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	112.947% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-173,857 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	3,343,403 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	3,517,260 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	173,857 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.364 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	123.834% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-173,857 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-173,857 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 05-BURLINGTON
DISTRICT: 0830-CHESTERFIELD TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	2,484,809 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	143,738 (A-4)	Assessment for Debt Service on SDA funding*	\$49 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	654,710 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$3,343,354 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	60,146 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	338,621 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$3,343,403 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$3,681,975 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5))) \times (6) + (7)$
0830N02071000	2002498	\$1,403,500	\$4,081,385	\$9,475,006	40.0000%	0	\$241,825
0830N02071000	2002584	\$908,600	\$9,760,865	\$22,660,014	40.0000%	0	\$156,553
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$398,378			

COUNTY: 05-BURLINGTON
DISTRICT: 0830-CHESTERFIELD TWP
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$398,378
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$338,621

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 05-BURLINGTON
DISTRICT: 0840-CINNAMINSON TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2,882.0 (A)		Projected		Projected
October 2022	2,837.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	2,715.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	2,679.0 (D)				
October 2019	2,666.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	2,557.0 (F)	Elementary - Full K & Gr. 1-5	1,336 (Q-2)	1.00 (R-2)	1,336 (S-2)
		Middle School - Gr. 6-8	687 (Q-3)	1.04 (R-3)	714 (S-3)
		High School - Gr. 9-12	923 (Q-4)	1.15 (R-4)	1,061 (S-4)
		Total - Based on Grade Level			3,111 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	8,434.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	7,902.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	2,811.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	2,634.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0673 (K)				
Third Root of Item (K)	1.021952 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.021952 (M)	Elementary - Full K & Gr. 1-5	183 (T-2)	42 (U-2)	46 (V-2)
Growth Rate - Item (M) as a %	2.1952%(N)	Middle School - Gr. 6-8	115 (T-3)	2 (U-3)	11 (V-3)
		High School - Gr. 9-12	142 (T-4)	2 (U-4)	18 (V-4)
10/15/2023 RESIDENT ENROLLMENT	2,882.0 (O)	Subtotal	440 (T)	46 (U)	75 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	2,945.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	86 (W-2)	21 (X-2)	27 (Y-2)
		Middle School - Gr. 6-8	56 (W-3)	1 (X-3)	7 (Y-3)
		High School - Gr. 9-12	77 (W-4)	1 (X-4)	12 (Y-4)
		Subtotal	219 (W)	23 (X)	46 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	3,399 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 05-BURLINGTON
DISTRICT: 0840-CINNAMINSON TWP
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$16,017,017 (A-1)
Special Education Categorical Aid	\$2,784,573 (A-2)
Security Aid	\$57,475 (A-3)
Transportation Aid	\$483,083 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$19,342,148 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$19,342,148 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$36,220,072 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$55,079,137 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 05-BURLINGTON
DISTRICT: 0840-CINNAMINSON TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98480
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98480
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 2,451,410,362 (N)
District Income (2021) 842,282,040 (O)

Equalized Val. x 0.012707978 / 2 15,576,234 (P-1)
District Income x 0.050601493 / 2 21,310,364 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 36,886,598 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 924,370,551 (Q)
County Adequacy Budgets 1,280,196,937 (R)
Item(Q) / Item(R) 0.7221 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 53,466,864 (U)
Local Fair Share [Item (P) or (T)] 36,886,598 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$16,580,266 (W)

46 (G)
631,765 (H)
468 (I)
6,719,109 (J)
47 (K)
65,818 (L)
\$53,466,864 (M)

COUNTY: 05-BURLINGTON
DISTRICT: 0840-CINNAMINSON TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 468 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98480
times Item (A) times 1/3 3,359,555 (B)

SECURITY AID -

Projected FTE Resident enrollment 2,945.0 (C-1)
- @ \$96 per pupil times Item (C-1) 282,720 (C)

Projected Low Income enrollment (FTE) 515.0 (D-1)
Low Income Concentration Rate 17.5230% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$255.00 (D-3)
Item (D-1) times Item (D-3) 131,325 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98480 \$407,752 (E)

COUNTY: 05-BURLINGTON
DISTRICT: 0840-CINNAMINSON TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
951.0 + 57.0 + 0.0 + 82.0 = 1,090.0 (A-1)

3.2 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 1,090.0) + (\$14.22 \times 1,090.0 \times 3.2)$

$BA1 = (\$588,142) + (\$49,599)$

$BA1 = \$637,741 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

29.0 (B-1)

12.6 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 29.0) + (\$7.17 \times 29.0 \times 12.6)$

$BA2 = (\$109,010) + (\$2,620)$

$BA2 = \$111,630 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$749,371 (C) TRANSPORTATION AID

COUNTY: 05-BURLINGTON
DISTRICT: 0840-CINNAMINSON TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	FG (A)
Concentration Rate of Low Income Enrollment	0.17523 (B)
Projected In-District Preschool Enrollment Funded	20.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.98480 GCA) times Item(C)	307,140 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.98480 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.98480 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$307,140 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 05-BURLINGTON
DISTRICT: 0840-CINNAMINSON TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	55,079,137 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	57,234,171 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	2,155,034 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	96.235% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	21,096,944 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	19,342,148 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,754,796 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,754,796 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.174697% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,754,797 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.317 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	121.372% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	563,249 (I-1)
Special Education Categorical Aid	574,982 (I-2)
Security Aid	350,277 (I-3)
Transportation Aid	266,288 (I-4)
Adjustment Aid	0 (I-5)
Total	1,754,796 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 05-BURLINGTON
DISTRICT: 0840-CINNAMINSON TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	16,580,266 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	307,140 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$307,140 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	749,371 (A-4)	Assessment for Debt Service on SDA funding*	\$534 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	3,359,555 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$21,403,550 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	407,752 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	672,473 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$21,096,944 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$22,076,023 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 05-BURLINGTON
DISTRICT: 0840-CINNAMINSON TWP
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
0840030141000	2002426	\$2,044,101	\$26,859,581	\$30,370,144	40.0000%	0	\$723,127
0840053141000	2002426	\$102,751	\$1,302,237	\$1,526,612	40.0000%	0	\$35,060
0840055141000	2002426	\$45,668	\$571,263	\$678,513	40.0000%	0	\$15,380
0840060141000	2002426	\$48,655	\$652,920	\$722,888	40.0000%	0	\$17,578
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$791,145			

COUNTY: 05-BURLINGTON
DISTRICT: 0840-CINNAMINSON TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$791,145
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$672,473

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 39-UNION
DISTRICT: 0850-CLARK TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2,145.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	2,122.5 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	2,117.0 (C)	Base Weight			
October 2020	2,087.5 (D)				
October 2019	2,093.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	2,112.0 (F)	Elementary - Full K & Gr. 1-5	995 (Q-2)	1.00 (R-2)	995 (S-2)
		Middle School - Gr. 6-8	541 (Q-3)	1.04 (R-3)	563 (S-3)
		High School - Gr. 9-12	620 (Q-4)	1.15 (R-4)	713 (S-4)
		Total - Based on Grade Level			2,271 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	6,384.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	6,293.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	2,128.2 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	2,097.7 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	1.0145 (K)				
Third Root of Item (K)	1.004823 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.004823 (M)	Elementary - Full K & Gr. 1-5	30 (T-2)	22 (U-2)	5 (V-2)
Growth Rate - Item (M) as a %	0.4823%(N)	Middle School - Gr. 6-8	19 (T-3)	2 (U-3)	0 (V-3)
		High School - Gr. 9-12	19 (T-4)	8 (U-4)	2 (V-4)
10/15/2023 RESIDENT ENROLLMENT	2,145.0 (O)	Subtotal	68 (T)	32 (U)	7 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	2,155.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	14 (W-2)	11 (X-2)	3 (Y-2)
		Middle School - Gr. 6-8	9 (W-3)	1 (X-3)	0 (Y-3)
		High School - Gr. 9-12	10 (W-4)	5 (X-4)	1 (Y-4)
		Subtotal	33 (W)	17 (X)	4 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		2,325 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 39-UNION
DISTRICT: 0850-CLARK TWP
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$2,377,990 (A-2)
Security Aid	\$168,713 (A-3)
Transportation Aid	\$256,592 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$2,803,295 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$2,803,295 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$34,307,006 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$36,853,709 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

02/29/2024

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COUNTY: 39-UNION
DISTRICT: 0850-CLARK TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.01820
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.01820
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 3,614,705,260 (N)
District Income (2021) 923,872,471 (O)

Equalized Val. x 0.012707978 / 2 22,967,797 (P-1)
District Income x 0.050601493 / 2 23,374,663 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 46,342,460 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,383,859,526 (Q)
County Adequacy Budgets 2,111,935,275 (R)
Item(Q) / Item(R) 0.6553 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
4 (G) Adequacy Budget [Item(M)] 38,156,742 (U)
Local Fair Share [Item (P) or (T)] 46,342,460 (V)

56,799 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

2,271 (A)
32,247,785 (B)
33 (C)
468,594 (D)
17 (E)
241,397 (F)
4 (G)
56,799 (H)
343 (I)
5,091,491 (J)
35 (K)
50,676 (L)
\$38,156,742 (M)

COUNTY: 39-UNION
DISTRICT: 0850-CLARK TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 343 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.01820
times Item (A) times 1/3 2,545,746 (B)

SECURITY AID -

Projected FTE Resident enrollment 2,155.0 (C-1)
- @ \$96 per pupil times Item (C-1) 206,880 (C)

Projected Low Income enrollment (FTE) 75.0 (D-1)
Low Income Concentration Rate 3.4970% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$51.00 (D-3)
Item (D-1) times Item (D-3) 3,825 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.01820 \$214,540 (E)

COUNTY: 39-UNION
DISTRICT: 0850-CLARK TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

02/29/2024

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
116.0 + 11.5 + 0.0 + 104.0 = 231.5 (A-1)

5.4 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 231.5) + (\$14.22 \times 231.5 \times 5.4)$

$BA1 = (\$124,913) + (\$17,776)$

$BA1 = \$142,689 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

27.5 (B-1)

7.6 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 27.5) + (\$7.17 \times 27.5 \times 7.6)$

$BA2 = (\$103,372) + (\$1,499)$

$BA2 = \$104,871 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$247,560 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CHAPTER LAW 67

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COUNTY: 39-UNION
DISTRICT: 0850-CLARK TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	36,853,709 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	40,917,028 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	4,063,319 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	90.069% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	3,007,846 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	2,803,295 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-204,551 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	204,551 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.020364% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	204,552 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.957 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	102.514% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	167,756 (I-2)
Security Aid	36,796 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	204,552 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 39-UNION
DISTRICT: 0850-CLARK TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	256,592 (A-4)	Assessment for Debt Service on SDA funding*	\$119,442 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	2,545,746 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,888,405 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	205,509 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$3,007,847 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$2,888,405 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 15-GLOUCESTER
DISTRICT: 0860-CLAYTON BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,383.0 (A)		Projected		Projected
October 2022	1,356.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,349.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,375.0 (D)				
October 2019	1,399.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,360.5 (F)	Elementary - Full K & Gr. 1-5	569 (Q-2)	1.00 (R-2)	569 (S-2)
		Middle School - Gr. 6-8	337 (Q-3)	1.04 (R-3)	350 (S-3)
		High School - Gr. 9-12	472 (Q-4)	1.15 (R-4)	543 (S-4)
		Total - Based on Grade Level			1,462 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	4,088.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	4,134.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,362.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,378.2 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9888 (K)				
Third Root of Item (K)	0.996237 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.003763 (M)	Elementary - Full K & Gr. 1-5	250 (T-2)	12 (U-2)	14 (V-2)
Growth Rate - Item (M) as a %	-0.3763%(N)	Middle School - Gr. 6-8	162 (T-3)	1 (U-3)	5 (V-3)
		High School - Gr. 9-12	205 (T-4)	1 (U-4)	3 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,383.0 (O)	Subtotal	617 (T)	14 (U)	22 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,378.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.53605	@ 0.50	@ (0.53605 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	134 (W-2)	6 (X-2)	9 (Y-2)
		Middle School - Gr. 6-8	90 (W-3)	1 (X-3)	3 (Y-3)
		High School - Gr. 9-12	126 (W-4)	1 (X-4)	2 (Y-4)
		Subtotal	350 (W)	8 (X)	14 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	1,834 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 15-GLOUCESTER
DISTRICT: 0860-CLAYTON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$16,473,031 (A-1)
Special Education Categorical Aid	\$1,159,393 (A-2)
Security Aid	\$269,252 (A-3)
Transportation Aid	\$289,926 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$69,203 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$18,260,805 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$2,002,000 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$2,002,000 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$20,262,805 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$9,036,488 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$26,938,164 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 15-GLOUCESTER
DISTRICT: 0860-CLAYTON BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97030
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97030
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 714,788,369 (N)
District Income (2021) 234,652,077 (O)

Equalized Val. x 0.012707978 / 2 4,541,757 (P-1)
District Income x 0.050601493 / 2 5,936,873 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 10,478,630 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 539,227,363 (Q)
County Adequacy Budgets 846,977,809 (R)
Item(Q) / Item(R) 0.6366 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 27,945,586 (U)
Local Fair Share [Item (P) or (T)] 10,478,630 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$17,466,956 (W)

1,462 (A)
19,783,497 (B)
350 (C)
4,736,131 (D)
8 (E)
108,254 (F)
14 (G)
189,445 (H)
219 (I)
3,097,904 (J)
22 (K)
30,355 (L)
\$27,945,586 (M)

COUNTY: 15-GLOUCESTER
DISTRICT: 0860-CLAYTON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	27,945,586 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	17,466,956 (B)
District's Local Share - Item (A) minus Item (B)	10,478,630 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	6,844 (D)
Projected Prebudget Year Remaining Choice Enrollment	8.0 (E)
Budget Year Additional Choice Enrollment	5.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	13.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$88,972 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	14.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	12.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	2.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	6,394 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$12,788 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$76,184 (N)

COUNTY: 15-GLOUCESTER
DISTRICT: 0860-CLAYTON BORO
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 219 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97030
times Item (A) times 1/3 1,548,952 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,378.0 (C-1)
- @ \$96 per pupil times Item (C-1) 132,288 (C)

Projected Low Income enrollment (FTE) 639.0 (D-1)
Low Income Concentration Rate 46.4210% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 370,620 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97030 \$487,972 (E)

COUNTY: 15-GLOUCESTER
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 212.0 + 21.0 + 0.0 + 27.0 = 260.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} & \text{REGULAR PUPILS AVERAGE DISTANCE} \\ & 8.5 \text{ (A-2)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 260.0) + (\$14.22 \times 260.0 \times 8.5) \\ \text{BA1} &= (\$140,291) + (\$31,426) \\ \text{BA1} &= \$171,717 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 72.0 \text{ (B-1)} \\ & \text{SPECIAL EDUCATION PUPILS AVERAGE DISTANCE} \\ & 10.0 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 72.0) + (\$7.17 \times 72.0 \times 10.0) \\ \text{BA2} &= (\$270,646) + (\$5,162) \\ \text{BA2} &= \$275,808 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\begin{aligned} & \text{Item (A) plus Item (B)} \\ & \$447,525 \text{ (C) TRANSPORTATION AID} \end{aligned}$$

COUNTY: 15-GLOUCESTER
DISTRICT: 0860-CLAYTON BORO
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	CD (A)
Concentration Rate of Low Income Enrollment	0.46421 (B)
Projected In-District Preschool Enrollment Funded	134.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.97030 GCA) times Item(C)	2,027,554 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.97030 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.97030 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$2,027,554 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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COUNTY: 15-GLOUCESTER
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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	26,938,164 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	29,982,510 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	3,044,346 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	89.846% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	19,951,405 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	18,191,602 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,759,803 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,759,803 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.175195% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,759,799 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.674 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	140.073% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	993,925 (I-1)
Special Education Categorical Aid	389,559 (I-2)
Security Aid	218,720 (I-3)
Transportation Aid	157,595 (I-4)
Adjustment Aid	0 (I-5)
Total	1,759,799 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 15-GLOUCESTER
DISTRICT: 0860-CLAYTON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	17,466,956 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	2,027,554 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$2,027,554 (B)
School Choice Aid [CHOICE (N)]	76,184 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	447,521 (A-4)	Assessment for Debt Service on SDA funding*	\$156,872 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,548,952 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$21,898,267 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	487,972 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	112,603 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$20,027,585 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$22,010,870 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 15-GLOUCESTER
DISTRICT: 0860-CLAYTON BORO
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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
0860030151000	2002474	\$552,886	\$2,635,984	\$9,015,046	64.4458%	0	\$104,185
0860040151000	2002474	\$43,896	\$715,689	\$715,689	64.4458%	0	\$28,289
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$132,474			

COUNTY: 15-GLOUCESTER
DISTRICT: 0860-CLAYTON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$132,474
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$112,603

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 15-GLOUCESTER
DISTRICT: 0870-CLEARVIEW REGIONAL
BUDGET: 7-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2,107.0 (A)		Projected		Projected
October 2022	2,185.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	2,247.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	2,291.5 (D)				
October 2019	2,262.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	2,285.0 (F)	Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)
		Middle School - Gr. 6-8	688 (Q-3)	1.04 (R-3)	716 (S-3)
		High School - Gr. 9-12	1,388 (Q-4)	1.15 (R-4)	1,596 (S-4)
		Total - Based on Grade Level			2,312 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	6,539.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	6,838.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	2,179.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	2,279.5 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9562 (K)				
Third Root of Item (K)	0.985188 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.014812 (M)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-1.4812%(N)	Middle School - Gr. 6-8	90 (T-3)	1 (U-3)	1 (V-3)
		High School - Gr. 9-12	176 (T-4)	1 (U-4)	2 (V-4)
10/15/2023 RESIDENT ENROLLMENT	2,107.0 (O)	Subtotal	266 (T)	2 (U)	3 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	2,076.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	44 (W-3)	1 (X-3)	1 (Y-3)
		High School - Gr. 9-12	95 (W-4)	1 (X-4)	1 (Y-4)
		Subtotal	139 (W)	2 (X)	2 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		2,455 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 15-GLOUCESTER
DISTRICT: 0870-CLEARVIEW REGIONAL
BUDGET: 7-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$10,261,132 (A-1)
Special Education Categorical Aid	\$1,418,100 (A-2)
Security Aid	\$196,159 (A-3)
Transportation Aid	\$440,789 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$12,316,180 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$12,316,180 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$21,455,106 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$33,330,497 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 15-GLOUCESTER
DISTRICT: 0870-CLEARVIEW REGIONAL
BUDGET: 7-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
 - @ \$13,946 per pupil
 times GCA 0.97030 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
 - @ \$13,946 per pupil
 times GCA 0.97030 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
 - @ \$13,946 per pupil
 times GCA 0.97030 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
 - @ \$13,946 per pupil
 times GCA 0.97030 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
 - FTE Resident Enrollment @ 15.90%
Total Special Education Cost
 - @ \$21,868 per pupil
 times GCA 0.97030
 times Item (I) times 2/3

Speech Only Enrollment
 - FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
 - @ \$1,422 per pupil
 times GCA 0.97030
 times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 1,949,048,660 (N)
District Income (2021) 759,745,521 (O)

Equalized Val. x 0.012707978 / 2 12,384,234 (P-1)
District Income x 0.050601493 / 2 19,222,129 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 31,606,363 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 539,227,363 (Q)
County Adequacy Budgets 846,977,809 (R)
Item(Q) / Item(R) 0.6366 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
2 (G) Adequacy Budget [Item(M)] 37,934,185 (U)
Local Fair Share [Item (P) or (T)] 31,606,363 (V)

27,064 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$6,327,822 (W)

330 (I)

4,668,074 (J)

33 (K)

45,532 (L)

\$37,934,185 (M)

COUNTY: 15-GLOUCESTER
DISTRICT: 0870-CLEARVIEW REGIONAL
BUDGET: 7-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 330 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97030
times Item (A) times 1/3 2,334,037 (B)

SECURITY AID -

Projected FTE Resident enrollment 2,076.0 (C-1)
- @ \$96 per pupil times Item (C-1) 199,296 (C)

Projected Low Income enrollment (FTE) 269.0 (D-1)
Low Income Concentration Rate 12.9570% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$188.00 (D-3)
Item (D-1) times Item (D-3) 50,572 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97030 \$242,447 (E)

COUNTY: 15-GLOUCESTER
DISTRICT: 0870-CLEARVIEW REGIONAL
BUDGET: 7-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
1,384.0 + 208.0 + 0.0 + 163.0 = 1,755.0 (A-1)

4.7 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 1,755.0) + (\$14.22 \times 1,755.0 \times 4.7)$

$BA1 = (\$946,963) + (\$117,294)$

$BA1 = \$1,064,257 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

53.0 (B-1)

6.4 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 53.0) + (\$7.17 \times 53.0 \times 6.4)$

$BA2 = (\$199,225) + (\$2,432)$

$BA2 = \$201,657 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$1,265,914 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 15-GLOUCESTER
DISTRICT: 0870-CLEARVIEW REGIONAL
BUDGET: 7-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	33,330,497 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	40,510,669 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	7,180,172 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	82.276% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-2,145,960 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	10,170,220 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	12,316,180 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	2,145,960 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-2,145,960 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-2,145,960 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 15-GLOUCESTER
DISTRICT: 0870-CLEARVIEW REGIONAL
BUDGET: 7-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	8,115,172 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	440,789 (A-4)	Assessment for Debt Service on SDA funding*	\$217,620 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,418,100 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$9,952,600 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	196,159 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	1,657,276 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$10,170,220 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$11,609,876 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

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(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
0870020161000	2002554	\$114,366	\$910,000	\$910,000	44.5300%	0	\$50,927
0870020162000	2002554	\$68,117	\$542,000	\$542,000	44.5300%	0	\$30,333
0870020207000	2003130	\$96,925	\$1,255,000	\$1,255,000	40.0000%	0	\$38,770
0870020222000	2003130	\$2,672,199	\$34,600,000	\$34,600,000	40.0000%	0	\$1,068,880
0870020223000	2003130	\$208,524	\$1,620,000	\$2,700,000	40.0000%	0	\$50,046
0870020224000	2003130	\$111,985	\$1,450,000	\$1,450,000	40.0000%	0	\$44,794
0870030092000	2001839	\$107,378	\$1,303,336	\$1,303,336	50.9214%	0	\$54,678
0870030161000	2002554	\$48,511	\$386,000	\$386,000	44.5300%	0	\$21,602
0870030204000	2003130	\$153,613	\$1,989,000	\$1,989,000	40.0000%	0	\$61,445
0870030221000	2003130	\$1,320,653	\$17,100,000	\$17,100,000	40.0000%	0	\$528,261
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$1,949,736			

COUNTY: 15-GLOUCESTER
DISTRICT: 0870-CLEARVIEW REGIONAL
BUDGET: 7-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$1,949,736
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$1,657,276

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 07-CAMDEN
DISTRICT: 0880-CLEMENTON BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	736.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	728.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	689.0 (C)	Base Weight			
October 2020	689.0 (D)				
October 2019	622.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	628.0 (F)	Elementary - Full K & Gr. 1-5	383 (Q-2)	1.00 (R-2)	383 (S-2)
		Middle School - Gr. 6-8	188 (Q-3)	1.04 (R-3)	196 (S-3)
		High School - Gr. 9-12	191 (Q-4)	1.15 (R-4)	220 (S-4)
		Total - Based on Grade Level			799 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,153.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,939.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	717.7 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	646.3 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	1.1105 (K)				
Third Root of Item (K)	1.035546 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.035546 (M)	Elementary - Full K & Gr. 1-5	241 (T-2)	11 (U-2)	27 (V-2)
Growth Rate - Item (M) as a %	3.5546%(N)	Middle School - Gr. 6-8	127 (T-3)	1 (U-3)	5 (V-3)
		High School - Gr. 9-12	104 (T-4)	5 (U-4)	19 (V-4)
10/15/2023 RESIDENT ENROLLMENT	736.0 (O)	Subtotal	472 (T)	17 (U)	51 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	762.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.57000	@ 0.50	@ (0.57000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	137 (W-2)	6 (X-2)	19 (Y-2)
		Middle School - Gr. 6-8	75 (W-3)	1 (X-3)	4 (Y-3)
		High School - Gr. 9-12	68 (W-4)	3 (X-4)	15 (Y-4)
		Subtotal	280 (W)	10 (X)	38 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,127 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 07-CAMDEN
DISTRICT: 0880-CLEMENTON BORO
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$10,368,926 (A-1)	
Special Education Categorical Aid	\$477,574 (A-2)	
Security Aid	\$135,485 (A-3)	
Transportation Aid	\$78,718 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$11,060,703 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$1,213,725 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$1,213,725 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$12,274,428 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$4,547,069 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$15,529,054 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 07-CAMDEN
DISTRICT: 0880-CLEMENTON BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023) 339,999,724 (N)
District Income (2021) 122,687,994 (O)
Equalized Val. x 0.012707978 / 2 2,160,355 (P-1)
District Income x 0.050601493 / 2 3,104,098 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 5,264,453 (P)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares 809,057,299 (Q)
County Adequacy Budgets 1,659,352,997 (R)
Item(Q) / Item(R) 0.4876 (S)
Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 17,090,516 (U)
Local Fair Share [Item (P) or (T)] 5,264,453 (V)
EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$11,826,063 (W)
799 (A)
10,883,226 (B)
280 (C)
3,813,896 (D)
10 (E)
136,211 (F)
38 (G)
517,600 (H)
121 (I)
1,722,917 (J)
12 (K)
16,666 (L)
\$17,090,516 (M)

COUNTY: 07-CAMDEN
DISTRICT: 0880-CLEMENTON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 121 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 861,459 (B)

SECURITY AID -

Projected FTE Resident enrollment 762.0 (C-1)
- @ \$96 per pupil times Item (C-1) 73,152 (C)

Projected Low Income enrollment (FTE) 523.0 (D-1)
Low Income Concentration Rate 68.6140% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 303,340 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$367,720 (E)

COUNTY: 07-CAMDEN
DISTRICT: 0880-CLEMENTON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 195.0 + 29.0 + 10.0 + 7.0 = 241.0 \text{ (A-1)} \end{aligned}$$
$$4.2 \text{ (A-2)}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 241.0) + (\$14.22 \times 241.0 \times 4.2) \\ \text{BA1} &= (\$130,039) + (\$14,393) \\ \text{BA1} &= \$144,432 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 20.0 \text{ (B-1)} \\ & 9.4 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 20.0) + (\$7.17 \times 20.0 \times 9.4) \\ \text{BA2} &= (\$75,179) + (\$1,348) \\ \text{BA2} &= \$76,527 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$220,959 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 07-CAMDEN
DISTRICT: 0880-CLEMENTON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	B (A)
Concentration Rate of Low Income Enrollment	0.68614 (B)
Projected In-District Preschool Enrollment Funded	67.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.97670 GCA) times Item(C)	1,020,477 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.97670 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	30 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.97670 GCA) times Item(G)	283,770 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$1,304,247 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 07-CAMDEN
DISTRICT: 0880-CLEMENTON BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	15,529,054 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	18,319,695 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	2,790,641 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	84.767% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	13,276,201 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	11,060,703 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-2,215,498 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	2,215,498 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.220562% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	2,215,501 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	3.350 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	175.485% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	1,457,137 (I-1)
Special Education Categorical Aid	383,885 (I-2)
Security Aid	232,235 (I-3)
Transportation Aid	142,241 (I-4)
Adjustment Aid	0 (I-5)
Total	2,215,498 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 0880-CLEMENTON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	11,826,063 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	1,304,247 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$1,304,247 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	220,959 (A-4)	Assessment for Debt Service on SDA funding*	\$35,004 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	861,459 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$14,545,444 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	367,720 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$13,276,201 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$14,545,444 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 03-BERGEN
DISTRICT: 0890-CLIFFSIDE PARK BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2,515.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	2,502.5 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	2,451.0 (C)	Base Weight			
October 2020	2,577.0 (D)				
October 2019	2,642.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	2,575.0 (F)	Elementary - Full K & Gr. 1-5	1,176 (Q-2)	1.00 (R-2)	1,176 (S-2)
		Middle School - Gr. 6-8	567 (Q-3)	1.04 (R-3)	590 (S-3)
		High School - Gr. 9-12	736 (Q-4)	1.15 (R-4)	846 (S-4)
		Total - Based on Grade Level			2,612 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	7,468.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	7,794.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	2,489.5 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	2,598.2 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9582 (K)				
Third Root of Item (K)	0.985855 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.014145 (M)	Elementary - Full K & Gr. 1-5	557 (T-2)	49 (U-2)	147 (V-2)
Growth Rate - Item (M) as a %	-1.4145%(N)	Middle School - Gr. 6-8	282 (T-3)	18 (U-3)	35 (V-3)
		High School - Gr. 9-12	331 (T-4)	42 (U-4)	69 (V-4)
10/15/2023 RESIDENT ENROLLMENT	2,515.0 (O)	Subtotal	1,170 (T)	109 (U)	251 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	2,479.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights	@ 0.56334	@ 0.50	@ (0.56334 + 0.125)
		Above the Base			
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	314 (W-2)	25 (X-2)	101 (Y-2)
		Middle School - Gr. 6-8	165 (W-3)	9 (X-3)	25 (Y-3)
		High School - Gr. 9-12	214 (W-4)	24 (X-4)	55 (Y-4)
		Subtotal	693 (W)	58 (X)	181 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		3,544 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 03-BERGEN
DISTRICT: 0890-CLIFFSIDE PARK BORO
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$5,318,915 (A-1)
Special Education Categorical Aid	\$2,052,790 (A-2)
Security Aid	\$926,208 (A-3)
Transportation Aid	\$323,598 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$8,621,511 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$246,487 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$246,487 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$8,867,998 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$38,490,205 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$46,788,118 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 03-BERGEN
DISTRICT: 0890-CLIFFSIDE PARK BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00510
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00510
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 4,190,332,568 (N)
District Income (2021) 927,694,526 (O)

Equalized Val. x 0.012707978 / 2 26,625,327 (P-1)
District Income x 0.050601493 / 2 23,471,364 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 50,096,691 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 3,071,239,343 (Q)
County Adequacy Budgets 2,536,613,883 (R)
Item(Q) / Item(R) 1.2108 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 55,507,148 (U)
Local Fair Share [Item (P) or (T)] 50,096,691 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$5,410,457 (W)

2,612 (A)
36,612,729 (B)
693 (C)
9,713,867 (D)
58 (E)
812,993 (F)
181 (G)
2,537,100 (H)
394 (I)
5,773,289 (J)
40 (K)
57,170 (L)
\$55,507,148 (M)

COUNTY: 03-BERGEN
DISTRICT: 0890-CLIFFSIDE PARK BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 394 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00510
times Item (A) times 1/3 2,886,645 (B)

SECURITY AID -

Projected FTE Resident enrollment 2,479.0 (C-1)
- @ \$96 per pupil times Item (C-1) 237,984 (C)

Projected Low Income enrollment (FTE) 1,421.0 (D-1)
Low Income Concentration Rate 57.3360% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 824,180 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00510 \$1,067,581 (E)

COUNTY: 03-BERGEN
DISTRICT: 0890-CLIFFSIDE PARK BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
107.0 + 93.0 + 0.0 + 0.0 = 200.0 (A-1)

5.3 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 200.0) + (\$14.22 \times 200.0 \times 5.3)$

$BA1 = (\$107,916) + (\$15,073)$

$BA1 = \$122,989 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

86.0 (B-1)

4.6 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 86.0) + (\$7.17 \times 86.0 \times 4.6)$

$BA2 = (\$323,271) + (\$2,836)$

$BA2 = \$326,107 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$449,096 (C) TRANSPORTATION AID

COUNTY: 03-BERGEN
DISTRICT: 0890-CLIFFSIDE PARK BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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PRESCHOOL EDUCATION AID - ELLI 118,800 (A)

PRESCHOOL EDUCATION AID - ECPA

FY2024-25 Project Resident Preschool Enrollment (FTE):

FY2023-24 Resident Preschool Enrollment (FTE) 26 (B)

Item (B) indexed by Enrollment Growth 0.985855 25.0 (C)

Prebudget Year Per Pupil Amount [FY2023-24 State Aid PEA Item (E)] 4,403 (D)

FY2024-25 Per Pupil Amount [Item (D) indexed by CPI (1.0581)] 4,659 (E)

Item (C) times Item (E) 116,475 (F)

PRESCHOOL EDUCATION AID - Total

Item (A) + Item (F) \$235,275 (G)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 03-BERGEN
DISTRICT: 0890-CLIFFSIDE PARK BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	46,788,118 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	59,461,374 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	12,673,256 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	78.687% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	9,813,779 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	8,621,511 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,192,268 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,192,268 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.118695% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,192,268 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.930 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	101.100% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	91,542 (I-1)
Special Education Categorical Aid	833,855 (I-2)
Security Aid	141,373 (I-3)
Transportation Aid	125,498 (I-4)
Adjustment Aid	0 (I-5)
Total	1,192,268 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 03-BERGEN
DISTRICT: 0890-CLIFFSIDE PARK BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	5,410,457 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	235,275 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$235,275 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	449,096 (A-4)	Assessment for Debt Service on SDA funding*	\$6,801 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	2,886,645 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$10,042,253 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	1,067,581 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$9,813,779 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$10,042,253 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 31-PASSAIC
DISTRICT: 0900-CLIFTON CITY
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	11,164.0 (A)		Projected		Projected
October 2022	11,018.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	10,756.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	10,795.5 (D)				
October 2019	10,948.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	10,955.0 (F)	Elementary - Full K & Gr. 1-5	5,205 (Q-2)	1.00 (R-2)	5,205 (S-2)
		Middle School - Gr. 6-8	2,735 (Q-3)	1.04 (R-3)	2,844 (S-3)
		High School - Gr. 9-12	3,252 (Q-4)	1.15 (R-4)	3,740 (S-4)
		Total - Based on Grade Level			11,789 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	32,938.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	32,698.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	10,979.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	10,899.5 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0073 (K)				
Third Root of Item (K)	1.002434 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.002434 (M)	Elementary - Full K & Gr. 1-5	2,703 (T-2)	104 (U-2)	457 (V-2)
Growth Rate - Item (M) as a %	0.2434%(N)	Middle School - Gr. 6-8	1,523 (T-3)	26 (U-3)	141 (V-3)
		High School - Gr. 9-12	1,759 (T-4)	59 (U-4)	222 (V-4)
10/15/2023 RESIDENT ENROLLMENT	11,164.0 (O)	Subtotal	5,985 (T)	189 (U)	820 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	11,191.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.57000	@ 0.50	@ (0.57000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	1,541 (W-2)	52 (X-2)	318 (Y-2)
		Middle School - Gr. 6-8	903 (W-3)	14 (X-3)	102 (Y-3)
		High School - Gr. 9-12	1,153 (W-4)	34 (X-4)	177 (Y-4)
		Subtotal	3,597 (W)	100 (X)	597 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	16,083 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 31-PASSAIC
DISTRICT: 0900-CLIFTON CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$76,513,434 (A-1)
Special Education Categorical Aid	\$7,350,637 (A-2)
Security Aid	\$3,571,640 (A-3)
Transportation Aid	\$3,020,309 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$90,456,020 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$10,065,483 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$10,065,483 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$100,521,503 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$142,422,223 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$229,857,934 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 31-PASSAIC
DISTRICT: 0900-CLIFTON CITY
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98930
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98930
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023)
District Income (2021)
Equalized Val. x 0.012707978 / 2
District Income x 0.050601493 / 2
Local Fair Share : Item(P-1) + Item(P-2)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares
County Adequacy Budgets
Item(Q) / Item(R)
Local Share
Item(S) x Item(M) - for Vocs Only
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)]
Local Fair Share [Item (P) or (T)]
EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))]

11,789 (A)	13,909,212,509 (N)
	3,195,549,675 (O)
162,650,213 (B)	88,378,983 (P-1)
	80,849,792 (P-2)
	169,228,775 (P)
3,597 (C)	
49,627,010 (D)	878,164,776 (Q)
	1,794,384,222 (R)
100 (E)	0.4894 (S)
1,379,678 (F)	0 (T)
597 (G)	247,804,737 (U)
	169,228,775 (V)
8,236,676 (H)	\$78,575,962 (W)
1,779 (I)	
25,657,939 (J)	
180 (K)	
253,221 (L)	
\$247,804,737 (M)	

COUNTY: 31-PASSAIC
DISTRICT: 0900-CLIFTON CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 1,779 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98930
times Item (A) times 1/3 12,828,969 (B)

SECURITY AID -

Projected FTE Resident enrollment 11,191.0 (C-1)
- @ \$96 per pupil times Item (C-1) 1,074,336 (C)

Projected Low Income enrollment (FTE) 6,805.0 (D-1)
Low Income Concentration Rate 60.8030% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 3,946,900 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98930 \$4,967,509 (E)

COUNTY: 31-PASSAIC
DISTRICT: 0900-CLIFTON CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

02/29/2024

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
2,256.0 + 696.0 + 103.0 + 664.0 = 3,719.0 (A-1)

4.4 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 3,719.0) + (\$14.22 \times 3,719.0 \times 4.4)$

$BA1 = (\$2,006,698) + (\$232,690)$

$BA1 = \$2,239,388 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

88.0 (B-1)

7.6 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 88.0) + (\$7.17 \times 88.0 \times 7.6)$

$BA2 = (\$330,789) + (\$4,795)$

$BA2 = \$335,584 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$2,574,972 (C) TRANSPORTATION AID

COUNTY: 31-PASSAIC
DISTRICT: 0900-CLIFTON CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

02/29/2024

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District Factor Group	CD (A)
Concentration Rate of Low Income Enrollment	0.60803 (B)
Projected In-District Preschool Enrollment Funded	259.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.98930 GCA) times Item(C)	3,995,593 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	286 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.98930 GCA) times Item(E)	4,958,954 (F)
Projected State Head Start Enrollment Funded	201 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.98930 GCA) times Item(G)	1,925,781 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$10,880,328 (L)

COUNTY: 31-PASSAIC
DISTRICT: 0900-CLIFTON CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CHAPTER LAW 67

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	229,857,934 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	265,601,215 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	35,743,281 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	86.543% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	98,947,412 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	90,456,020 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-8,491,392 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	8,491,392 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.845352% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	8,491,393 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.240 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	117.339% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	2,062,528 (I-1)
Special Education Categorical Aid	5,478,332 (I-2)
Security Aid	950,533 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	8,491,393 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 31-PASSAIC
DISTRICT: 0900-CLIFTON CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	78,575,962 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	10,880,328 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$10,880,328 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	3,020,309 (A-4)	Assessment for Debt Service on SDA funding*	\$130,701 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	12,828,969 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$109,697,040 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	4,522,173 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	2,440,997 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$98,947,413 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$112,138,037 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 31-PASSAIC
DISTRICT: 0900-CLIFTON CITY
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
0900030201000	2003034	\$1,386,650	\$29,476,481	\$31,183,374	40.0000%	0	\$524,299
0900035201000	2003034	\$867,711	\$19,513,325	\$19,513,325	40.0000%	0	\$347,084
0900070201000	2003034	\$920,389	\$16,948,466	\$20,697,958	40.0000%	0	\$301,463
0900080201000	2003034	\$242,001	\$5,442,187	\$5,442,187	40.0000%	0	\$96,800
0900090201000	2003034	\$443,750	\$9,979,166	\$9,979,166	40.0000%	0	\$177,500
0900100201000	2003034	\$388,775	\$9,742,868	\$8,742,872	40.0000%	0	\$155,510
0900110201000	2003034	\$199,801	\$4,493,190	\$4,493,190	40.0000%	0	\$79,920
0900120201000	2003034	\$305,994	\$6,881,280	\$6,881,280	40.0000%	0	\$122,398
0900140201000	2003034	\$272,119	\$6,119,483	\$6,119,483	40.0000%	0	\$108,848
0900150201000	2003034	\$299,057	\$6,725,281	\$6,725,281	40.0000%	0	\$119,623
0900160201000	2003034	\$346,691	\$7,796,476	\$7,796,476	40.0000%	0	\$138,676
0900170201000	2003034	\$420,569	\$9,457,869	\$9,457,869	40.0000%	0	\$168,228
0900180201000	2003034	\$370,508	\$8,332,074	\$8,332,074	40.0000%	0	\$148,203
0900190201000	2003034	\$367,791	\$8,270,974	\$8,270,974	40.0000%	0	\$147,116
0900200201000	2003034	\$284,663	\$6,401,582	\$6,401,582	40.0000%	0	\$113,865
0900210201000	2003034	\$244,140	\$5,490,291	\$5,490,291	40.0000%	0	\$97,656
0900230201000	2003034	\$29,269	\$658,207	\$658,207	40.0000%	0	\$11,708
0900301201000	2003034	\$32,159	\$723,207	\$723,207	40.0000%	0	\$12,864

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$2,871,761

COUNTY: 31-PASSAIC
DISTRICT: 0900-CLIFTON CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$2,871,761
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$2,440,997

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

02/29/2024 1

COUNTY: 19-HUNTERDON
DISTRICT: 0910-CLINTON TOWN
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	268.0 (A)		Projected		Projected
October 2022	287.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	273.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	289.0 (D)				
October 2019	292.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	293.0 (F)	Elementary - Full K & Gr. 1-5	195 (Q-2)	1.00 (R-2)	195 (S-2)
		Middle School - Gr. 6-8	68 (Q-3)	1.04 (R-3)	71 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			266 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	828.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	874.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	276.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	291.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9475 (K)				
Third Root of Item (K)	0.982177 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.017823 (M)	Elementary - Full K & Gr. 1-5	17 (T-2)	1 (U-2)	7 (V-2)
Growth Rate - Item (M) as a %	-1.7823%(N)	Middle School - Gr. 6-8	9 (T-3)	1 (U-3)	1 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	268.0 (O)	Subtotal	26 (T)	2 (U)	8 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	263.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	8 (W-2)	1 (X-2)	4 (Y-2)
		Middle School - Gr. 6-8	4 (W-3)	1 (X-3)	1 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	12 (W)	2 (X)	5 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	285 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 19-HUNTERDON
DISTRICT: 0910-CLINTON TOWN
BUDGET: K-8

Page BUD

GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$201,176 (A-1)	
Special Education Categorical Aid	\$255,149 (A-2)	
Security Aid	\$18,639 (A-3)	
Transportation Aid	\$101,114 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$42,867 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$618,945 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$607,248 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$607,248 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$1,226,193 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$5,668,382 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$6,143,346 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 19-HUNTERDON
DISTRICT: 0910-CLINTON TOWN
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00840
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00840
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

266 (A) Equalized Valuation (10/1/2023) 319,403,575 (N)
District Income (2021) 104,561,421 (O)

3,740,797 (B) Equalized Val. x 0.012707978 / 2 2,029,487 (P-1)
District Income x 0.050601493 / 2 2,645,482 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 4,674,969 (P)

12 (C) LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

168,758 (D) County Local Shares 405,466,212 (Q)
County Adequacy Budgets 313,945,246 (R)
2 (E) Item(Q) / Item(R) 1.2915 (S)

28,126 (F) Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

5 (G) EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 4,631,180 (U)
Local Fair Share [Item (P) or (T)] 4,674,969 (V)

70,316 (H) EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$] \$0 (W)

42 (I)
617,447 (J)
4 (K)
5,736 (L)

\$4,631,180 (M)

COUNTY: 19-HUNTERDON
DISTRICT: 0910-CLINTON TOWN
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	4,631,180 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	84,828 (B)
District's Local Share - Item (A) minus Item (B)	4,546,352 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	15,558 (D)
Projected Prebudget Year Remaining Choice Enrollment	3.0 (E)
Budget Year Additional Choice Enrollment	0.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	3.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$46,674 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	3.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	3.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	14,289 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$46,674 (N)

COUNTY: 19-HUNTERDON
DISTRICT: 0910-CLINTON TOWN
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 42 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00840
times Item (A) times 1/3 308,724 (B)

SECURITY AID -

Projected FTE Resident enrollment 263.0 (C-1)
- @ \$96 per pupil times Item (C-1) 25,248 (C)

Projected Low Income enrollment (FTE) 34.0 (D-1)
Low Income Concentration Rate 12.6870% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$184.00 (D-3)
Item (D-1) times Item (D-3) 6,256 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00840 \$31,769 (E)

COUNTY: 19-HUNTERDON
DISTRICT: 0910-CLINTON TOWN
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 113.0 + 12.0 + 0.0 + 11.0 = 136.0 \text{ (A-1)} \end{aligned}$$
$$5.7 \text{ (A-2)}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 136.0) + (\$14.22 \times 136.0 \times 5.7) \\ \text{BA1} &= (\$73,383) + (\$11,023) \\ \text{BA1} &= \$84,406 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 9.0 \text{ (B-1)} \\ & 15.5 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 9.0) + (\$7.17 \times 9.0 \times 15.5) \\ \text{BA2} &= (\$33,831) + (\$1,000) \\ \text{BA2} &= \$34,831 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \quad \$119,237 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 19-HUNTERDON
DISTRICT: 0910-CLINTON TOWN
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	I (A)
Concentration Rate of Low Income Enrollment	0.12687 (B)
Projected In-District Preschool Enrollment Funded	24.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 1.00840 GCA) times Item(C)	377,400 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	30 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 1.00840 GCA) times Item(E)	530,220 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 1.00840 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$907,620 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 19-HUNTERDON
DISTRICT: 0910-CLINTON TOWN
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	6,143,346 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	4,971,673 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	1,171,673 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	123.567% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-116,348 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	459,730 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	576,078 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	116,348 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.854 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	149.502% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-116,348 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-116,348 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 19-HUNTERDON
DISTRICT: 0910-CLINTON TOWN
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	84,828 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	907,620 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$907,620 (B)
School Choice Aid [CHOICE (N)]	46,674 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	101,114 (A-4)	Assessment for Debt Service on SDA funding*	\$14,143 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	255,149 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,399,881 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	18,639 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	151,800 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$506,404 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,551,681 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

COUNTY: 19-HUNTERDON
DISTRICT: 0910-CLINTON TOWN
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET2 STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid	464,192 (A-1)	Preschool Education Aid	907,620 (B-1)
Educational Adequacy Aid	0 (A-2)	SUBTOTAL	\$907,620 (B)
School Choice Aid	46,674 (A-3)		
Transportation Aid	101,114 (A-4)	LESS:	
Special Education Categ. Aid	409,511 (A-5)	Assessment for Debt Service on SDA funding*	\$14,143 (C)
Security Aid	40,747 (A-6)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,955,715 (D)
Adjustment Aid	0 (A-7)		
Military Impact Aid	0 (A-8)	DEBT SERVICE FUND AID:	
		Debt Service Aid, Type 2	151,800 (E)
SUBTOTAL	\$1,062,238 (A)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
		GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$2,107,515 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 19-HUNTERDON
DISTRICT: 0910-CLINTON TOWN
BUDGET: K-8

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
0910030142000	2002357	\$254,914	\$2,104,250	\$2,104,250	40.0000%	0	\$101,966
0910030221000	2003080	\$191,556	\$985,000	\$985,000	40.0000%	0	\$76,622
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$178,588			

COUNTY: 19-HUNTERDON
DISTRICT: 0910-CLINTON TOWN
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$178,588
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$151,800

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 19-HUNTERDON
DISTRICT: 0920-CLINTON TWP
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,157.0 (A)		Projected		Projected
October 2022	1,149.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,166.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,173.0 (D)				
October 2019	1,182.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,179.0 (F)	Elementary - Full K & Gr. 1-5	735 (Q-2)	1.00 (R-2)	735 (S-2)
		Middle School - Gr. 6-8	416 (Q-3)	1.04 (R-3)	433 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			1,168 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	3,472.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	3,534.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,157.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,178.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9824 (K)				
Third Root of Item (K)	0.994108 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.005892 (M)	Elementary - Full K & Gr. 1-5	52 (T-2)	12 (U-2)	5 (V-2)
Growth Rate - Item (M) as a %	-0.5892%(N)	Middle School - Gr. 6-8	35 (T-3)	4 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,157.0 (O)	Subtotal	87 (T)	16 (U)	5 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,150.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	24 (W-2)	6 (X-2)	3 (Y-2)
		Middle School - Gr. 6-8	17 (W-3)	2 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	41 (W)	8 (X)	3 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	1,220 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 19-HUNTERDON
DISTRICT: 0920-CLINTON TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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Page BUD

GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$1,257,444 (A-2)
Security Aid	\$112,897 (A-3)
Transportation Aid	\$856,058 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$43,821 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$2,270,220 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$966,030 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$966,030 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$3,236,250 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$26,740,870 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$28,111,211 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 19-HUNTERDON
DISTRICT: 0920-CLINTON TWP
BUDGET: K-8

Page EQA

ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00840
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00840
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 1,737,958,516 (N)
District Income (2021) 737,346,164 (O)

Equalized Val. x 0.012707978 / 2 11,042,969 (P-1)
District Income x 0.050601493 / 2 18,655,408 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 29,698,377 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 405,466,212 (Q)
County Adequacy Budgets 313,945,246 (R)
Item(Q) / Item(R) 1.2915 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
3 (G) Adequacy Budget [Item(M)] 19,874,589 (U)
Local Fair Share [Item (P) or (T)] 29,698,377 (V)

42,189 (H) EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

1,168 (A)

16,425,755 (B)

41 (C)

576,589 (D)

8 (E)

112,505 (F)

3 (G)

42,189 (H)

183 (I)

2,690,306 (J)

19 (K)

27,245 (L)

\$19,874,589 (M)

COUNTY: 19-HUNTERDON
DISTRICT: 0920-CLINTON TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	19,874,589 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	0 (B)
District's Local Share - Item (A) minus Item (B)	19,874,589 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	15,554 (D)
Projected Prebudget Year Remaining Choice Enrollment	2.0 (E)
Budget Year Additional Choice Enrollment	1.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	3.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$46,662 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	3.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	3.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	14,607 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$46,662 (N)

COUNTY: 19-HUNTERDON
DISTRICT: 0920-CLINTON TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 183 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00840
times Item (A) times 1/3 1,345,153 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,150.0 (C-1)
- @ \$96 per pupil times Item (C-1) 110,400 (C)

Projected Low Income enrollment (FTE) 92.0 (D-1)
Low Income Concentration Rate 7.9520% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$116.00 (D-3)
Item (D-1) times Item (D-3) 10,672 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00840 \$122,089 (E)

COUNTY: 19-HUNTERDON
DISTRICT: 0920-CLINTON TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 811.0 + 90.0 + 0.0 + 80.0 = 981.0 \text{ (A-1)} \end{aligned}$$
$$4.4 \text{ (A-2)}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 981.0) + (\$14.22 \times 981.0 \times 4.4) \\ \text{BA1} &= (\$529,328) + (\$61,379) \\ \text{BA1} &= \$590,707 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 62.0 \text{ (B-1)} \\ & 6.6 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 62.0) + (\$7.17 \times 62.0 \times 6.6) \\ \text{BA2} &= (\$233,056) + (\$2,934) \\ \text{BA2} &= \$235,990 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \quad \$826,697 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 19-HUNTERDON
DISTRICT: 0920-CLINTON TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	I (A)
Concentration Rate of Low Income Enrollment	0.07952 (B)
Projected In-District Preschool Enrollment Funded	81.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 1.00840 GCA) times Item(C)	1,273,725 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 1.00840 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 1.00840 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$1,273,725 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 19-HUNTERDON
DISTRICT: 0920-CLINTON TWP
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	28,111,211 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	21,341,831 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	6,769,380 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	131.719% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	2,293,939 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	2,226,399 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-67,540 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	67,540 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.006724% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	67,541 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.468 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	129.282% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	67,541 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	67,541 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 19-HUNTERDON
DISTRICT: 0920-CLINTON TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	1,273,725 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$1,273,725 (B)
School Choice Aid [CHOICE (N)]	46,662 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	856,058 (A-4)	Assessment for Debt Service on SDA funding*	\$89,009 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,324,985 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$3,525,318 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	112,897 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$2,340,602 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$3,525,318 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 03-BERGEN
DISTRICT: 0930-CLOSTER BORO
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,193.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	1,201.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	1,169.0 (C)	Base Weight			
October 2020	1,147.0 (D)				
October 2019	1,185.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,176.0 (F)	Elementary - Full K & Gr. 1-5	738 (Q-2)	1.00 (R-2)	738 (S-2)
		Middle School - Gr. 6-8	461 (Q-3)	1.04 (R-3)	479 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			1,217 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	3,563.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	3,508.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,187.7 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	1,169.3 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	1.0157 (K)				
Third Root of Item (K)	1.005218 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.005218 (M)	Elementary - Full K & Gr. 1-5	11 (T-2)	84 (U-2)	3 (V-2)
Growth Rate - Item (M) as a %	0.5218%(N)	Middle School - Gr. 6-8	9 (T-3)	12 (U-3)	1 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,193.0 (O)	Subtotal	20 (T)	96 (U)	4 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,199.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	5 (W-2)	42 (X-2)	2 (Y-2)
		Middle School - Gr. 6-8	4 (W-3)	6 (X-3)	1 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	9 (W)	48 (X)	3 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,277 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 03-BERGEN
DISTRICT: 0930-CLOSTER BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$0 (A-1)	
Special Education Categorical Aid	\$1,277,579 (A-2)	
Security Aid	\$91,347 (A-3)	
Transportation Aid	\$93,632 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$1,462,558 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$1,462,558 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$22,382,979 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$23,751,905 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 03-BERGEN
DISTRICT: 0930-CLOSTER BORO
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00510
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00510
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 2,032,745,606 (N)
District Income (2021) 627,666,077 (O)

Equalized Val. x 0.012707978 / 2 12,916,043 (P-1)
District Income x 0.050601493 / 2 15,880,420 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 28,796,463 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 3,071,239,343 (Q)
County Adequacy Budgets 2,536,613,883 (R)
Item(Q) / Item(R) 1.2108 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
3 (G) Adequacy Budget [Item(M)] 20,725,750 (U)
Local Fair Share [Item (P) or (T)] 28,796,463 (V)

42,051 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

1,217 (A)
17,058,841 (B)
9 (C)
126,154 (D)
48 (E)
672,822 (F)
3 (G)
42,051 (H)
191 (I)
2,798,726 (J)
19 (K)
27,156 (L)
\$20,725,750 (M)

COUNTY: 03-BERGEN
DISTRICT: 0930-CLOSTER BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 191 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00510
times Item (A) times 1/3 1,399,363 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,199.0 (C-1)
- @ \$96 per pupil times Item (C-1) 115,104 (C)

Projected Low Income enrollment (FTE) 24.0 (D-1)
Low Income Concentration Rate 2.0120% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$29.00 (D-3)
Item (D-1) times Item (D-3) 696 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00510 \$116,391 (E)

COUNTY: 03-BERGEN
DISTRICT: 0930-CLOSTER BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 32.0 + 7.0 + 15.0 + 23.0 = 77.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} & \text{REGULAR PUPILS AVERAGE DISTANCE} \\ & 3.7 \text{ (A-2)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 77.0) + (\$14.22 \times 77.0 \times 3.7) \\ \text{BA1} &= (\$41,548) + (\$4,051) \\ \text{BA1} &= \$45,599 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 12.0 \text{ (B-1)} \\ & \text{SPECIAL EDUCATION PUPILS AVERAGE DISTANCE} \\ & 6.7 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 12.0) + (\$7.17 \times 12.0 \times 6.7) \\ \text{BA2} &= (\$45,108) + (\$576) \\ \text{BA2} &= \$45,684 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\begin{aligned} & \text{Item (A) plus Item (B)} \\ & \$91,283 \text{ (C) TRANSPORTATION AID} \end{aligned}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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COUNTY: 03-BERGEN
DISTRICT: 0930-CLOSTER BORO
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	23,751,905 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	22,241,504 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	1,510,401 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	106.791% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,607,037 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,462,558 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-144,479 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	144,479 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.014383% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	144,474 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.935 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	101.362% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	121,784 (I-2)
Security Aid	22,690 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	144,474 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 03-BERGEN
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	93,632 (A-4)	Assessment for Debt Service on SDA funding*	\$14,941 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,399,363 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,592,091 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	114,037 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	155,472 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,607,032 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,747,563 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 03-BERGEN
DISTRICT: 0930-CLOSTER BORO
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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
0930050231000	2003169	\$219,604	\$3,116,000	\$3,116,336	40.0000%	0	\$87,832
0930060231000	2003169	\$237,716	\$3,373,000	\$3,373,364	40.0000%	0	\$95,076
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$182,908			

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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$182,908
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$155,472

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 07-CAMDEN
DISTRICT: 0940-COLLINGSWOOD BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,664.0 (A)		Projected		Projected
October 2022	1,723.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,726.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,727.0 (D)				
October 2019	1,748.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,707.0 (F)	Elementary - Full K & Gr. 1-5	823 (Q-2)	1.00 (R-2)	823 (S-2)
		Middle School - Gr. 6-8	369 (Q-3)	1.04 (R-3)	384 (S-3)
		High School - Gr. 9-12	464 (Q-4)	1.15 (R-4)	534 (S-4)
		Total - Based on Grade Level			1,741 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	5,113.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	5,182.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,704.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,727.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9867 (K)				
Third Root of Item (K)	0.995541 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.004459 (M)	Elementary - Full K & Gr. 1-5	188 (T-2)	4 (U-2)	8 (V-2)
Growth Rate - Item (M) as a %	-0.4459%(N)	Middle School - Gr. 6-8	102 (T-3)	0 (U-3)	2 (V-3)
		High School - Gr. 9-12	152 (T-4)	2 (U-4)	8 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,664.0 (O)	Subtotal	442 (T)	6 (U)	18 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,657.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
* 1/2 Day Kindergarten pupil is counted as half.		Above the Base	@ 0.48941	@ 0.50	@ (0.48941 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	92 (W-2)	2 (X-2)	5 (Y-2)
		Middle School - Gr. 6-8	52 (W-3)	0 (X-3)	1 (Y-3)
		High School - Gr. 9-12	86 (W-4)	1 (X-4)	6 (Y-4)
		Subtotal	230 (W)	3 (X)	12 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,986 (Z)

COUNTY: 07-CAMDEN
DISTRICT: 0940-COLLINGSWOOD BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$8,375,813 (A-1)
Special Education Categorical Aid	\$1,012,100 (A-2)
Security Aid	\$341,486 (A-3)
Transportation Aid	\$176,430 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$377,421 (A-6)
Adjustment Aid	\$783,307 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$11,066,557 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$3,219,175 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$3,219,175 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$14,285,732 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$18,171,409 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$28,684,115 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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EQUALIZATION AID

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COUNTY: 07-CAMDEN
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BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 1,506,270,157 (N)
District Income (2021) 584,143,286 (O)

Equalized Val. x 0.012707978 / 2 9,570,824 (P-1)
District Income x 0.050601493 / 2 14,779,261 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 24,350,085 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 809,057,299 (Q)
County Adequacy Budgets 1,659,352,997 (R)
Item(Q) / Item(R) 0.4876 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 30,833,773 (U)
Local Fair Share [Item (P) or (T)] 24,350,085 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$6,483,688 (W)

1,741 (A)
23,714,262 (B)
230 (C)
3,132,843 (D)
3 (E)
40,863 (F)
12 (G)
163,453 (H)
263 (I)
3,744,853 (J)
27 (K)
37,499 (L)
\$30,833,773 (M)

COUNTY: 07-CAMDEN
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BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	30,833,773 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	8,375,813 (B)
District's Local Share - Item (A) minus Item (B)	22,457,960 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	12,198 (D)
Projected Prebudget Year Remaining Choice Enrollment	19.0 (E)
Budget Year Additional Choice Enrollment	16.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	35.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$426,930 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	33.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	25.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	8.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	11,437 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$91,496 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$335,434 (N)

COUNTY: 07-CAMDEN
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BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 263 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 1,872,426 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,657.0 (C-1)
- @ \$96 per pupil times Item (C-1) 159,072 (C)

Projected Low Income enrollment (FTE) 460.0 (D-1)
Low Income Concentration Rate 27.7640% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$404.00 (D-3)
Item (D-1) times Item (D-3) 185,840 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$336,876 (E)

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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 20.0 + 8.0 + 0.0 + 0.0 = 28.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 28.0) + (\$14.22 \times 28.0 \times 6.8) \\ \text{BA1} &= (\$15,108) + (\$2,707) \\ \text{BA1} &= \$17,815 \text{ (A)} \end{aligned}$$

$$6.8 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 39.0 \text{ (B-1)} \\ \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 39.0) + (\$7.17 \times 39.0 \times 3.8) \\ \text{BA2} &= (\$146,600) + (\$1,063) \\ \text{BA2} &= \$147,663 \text{ (B)} \end{aligned}$$

$$3.8 \text{ (B-2)}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$165,478 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 07-CAMDEN
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	FG (A)
Concentration Rate of Low Income Enrollment	0.27764 (B)
Projected In-District Preschool Enrollment Funded	247.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.97670 GCA) times Item(C)	3,762,057 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.97670 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.97670 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$3,762,057 (L)

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COUNTY: 07-CAMDEN
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BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	28,684,115 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	33,043,075 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	4,358,960 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	86.808% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	0 (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	8,858,468 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	10,689,136 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	1,830,668 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.730 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	143.007% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	YES (D-3)
None of the Above	NO (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	0 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 0940-COLLINGSWOOD BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	8,375,813 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	3,762,057 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$3,762,057 (B)
School Choice Aid [CHOICE (N)]	335,434 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	176,430 (A-4)	Assessment for Debt Service on SDA funding*	\$197,346 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,012,100 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$14,589,281 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	341,486 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	783,307 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$11,024,570 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$14,589,281 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 25-MONMOUTH
DISTRICT: 0945-COLTS NECK TWP
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	965.0 (A)		Projected		Projected
October 2022	983.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	987.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	932.0 (D)				
October 2019	935.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	921.0 (F)	Elementary - Full K & Gr. 1-5	658 (Q-2)	1.00 (R-2)	658 (S-2)
		Middle School - Gr. 6-8	323 (Q-3)	1.04 (R-3)	336 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			994 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,935.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,788.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	978.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	929.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0527 (K)				
Third Root of Item (K)	1.017276 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.017276 (M)	Elementary - Full K & Gr. 1-5	19 (T-2)	6 (U-2)	5 (V-2)
Growth Rate - Item (M) as a %	1.7276%(N)	Middle School - Gr. 6-8	10 (T-3)	3 (U-3)	1 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	965.0 (O)	Subtotal	29 (T)	9 (U)	6 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	982.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	9 (W-2)	3 (X-2)	3 (Y-2)
		Middle School - Gr. 6-8	5 (W-3)	2 (X-3)	1 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	14 (W)	5 (X)	4 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,017 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 25-MONMOUTH
DISTRICT: 0945-COLTS NECK TWP
BUDGET: K-8

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$1,090,256 (A-2)
Security Aid	\$92,798 (A-3)
Transportation Aid	\$652,097 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$1,835,151 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$1,835,151 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$24,710,592 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$25,893,646 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 25-MONMOUTH
DISTRICT: 0945-COLTS NECK TWP
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.99530
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.99530
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 2,680,906,652 (N)
District Income (2021) 1,357,006,662 (O)

Equalized Val. x 0.012707978 / 2 17,034,451 (P-1)
District Income x 0.050601493 / 2 34,333,282 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 51,367,733 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 2,263,533,333 (Q)
County Adequacy Budgets 1,664,730,917 (R)
Item(Q) / Item(R) 1.3597 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
4 (G) Adequacy Budget [Item(M)] 16,402,649 (U)
Local Fair Share [Item (P) or (T)] 51,367,733 (V)

55,522 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

194,326 (D)
16 (K)
2,263,583 (J)
22,645 (L)
\$16,402,649 (M)

COUNTY: 25-MONMOUTH
DISTRICT: 0945-COLTS NECK TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 156 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.99530
times Item (A) times 1/3 1,131,791 (B)

SECURITY AID -

Projected FTE Resident enrollment 982.0 (C-1)
- @ \$96 per pupil times Item (C-1) 94,272 (C)

Projected Low Income enrollment (FTE) 35.0 (D-1)
Low Income Concentration Rate 3.6270% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$53.00 (D-3)
Item (D-1) times Item (D-3) 1,855 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.99530 \$95,675 (E)

COUNTY: 25-MONMOUTH
DISTRICT: 0945-COLTS NECK TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
590.0 + 109.0 + 64.0 + 132.0 = 895.0 (A-1)

4.5 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 895.0) + (\$14.22 \times 895.0 \times 4.5)$

$BA1 = (\$482,924) + (\$57,271)$

$BA1 = \$540,195 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

14.0 (B-1)

7.8 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 14.0) + (\$7.17 \times 14.0 \times 7.8)$

$BA2 = (\$52,626) + (\$783)$

$BA2 = \$53,409 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$593,604 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 25-MONMOUTH
DISTRICT: 0945-COLTS NECK TWP
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	25,893,646 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	17,630,115 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	8,263,531 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	146.872% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-14,081 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,821,070 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,835,151 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	14,081 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.487 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	77.894% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	-14,081 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-14,081 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 25-MONMOUTH
DISTRICT: 0945-COLTS NECK TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
MILITARY IMPACT AID

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MILITARY IMPACT AID

Military Connected Students	72.0 (A)
Per Pupil General Fund Tax Levy	
Total Resident Enrollment: Page ENR (0)	965.0 (B-1)
Enrollment Excluding Military Connected Students: [Item (B-1) minus Item (A)]	893.0 (B-2)
Prebudget Year General Fund Tax Levy	24,710,592 (B-3)
Per Pupil General Fund Tax Levy: [Item (B-3) / Item (B-2)]	27,671 (B)
Per Pupil Federal Impact Aid Amount	
Section 7003 Basic Support Payment*	179,812 (C-1)
Per Pupil Federal Impact Aid Amount: [Item (C-1) / Item (A)]	2,497 (C)
Military Impact Aid	
Per Pupil Military Impact Aid: MAX[0,Item (B) minus Item (C)]	25,174 (D-1)
Total Military Impact Aid: Item (D-1) times Item (A)	1,812,528 (D)

Note: Items (B-1) through (B-3) are aggregated for merged districts in order to compare them with Items (A) and (C).

* Section 7003 Basic Support Payment is the payment received in the budget year preceding the prebudget year based on data available from the Impact Aid Office in the U. S. Department of Education.

COUNTY: 25-MONMOUTH
DISTRICT: 0945-COLTS NECK TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	652,097 (A-4)	Assessment for Debt Service on SDA funding*	\$40,469 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,076,175 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$3,593,129 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	92,798 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	1,812,528 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$3,633,598 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$3,593,129 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 11-CUMBERLAND
DISTRICT: 0950-COMMERCIAL TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	594.0 (A)		Projected		Projected
October 2022	569.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	579.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	618.0 (D)				
October 2019	634.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	691.0 (F)	Elementary - Full K & Gr. 1-5	269 (Q-2)	1.00 (R-2)	269 (S-2)
		Middle School - Gr. 6-8	138 (Q-3)	1.04 (R-3)	144 (S-3)
		High School - Gr. 9-12	166 (Q-4)	1.15 (R-4)	191 (S-4)
		Total - Based on Grade Level			604 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,742.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,943.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	580.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	647.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.8966 (K)				
Third Root of Item (K)	0.964257 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.035743 (M)	Elementary - Full K & Gr. 1-5	204 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-3.5743%(N)	Middle School - Gr. 6-8	91 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	117 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	594.0 (O)	Subtotal	412 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	573.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.57000	@ 0.50	@ (0.57000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	116 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	54 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	77 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	247 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	851 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 11-CUMBERLAND
DISTRICT: 0950-COMMERCIAL TWP
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$8,656,403 (A-1)
Special Education Categorical Aid	\$189,620 (A-2)
Security Aid	\$0 (A-3)
Transportation Aid	\$0 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$8,846,023 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$1,123,600 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$1,123,600 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$9,969,623 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$2,263,859 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$11,109,882 (C)

COUNTY: 11-CUMBERLAND
DISTRICT: 0950-COMMERCIAL TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.95300
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.95300
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$12,586,750 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

604 (A) Equalized Valuation (10/1/2023) 292,945,969 (N)
District Income (2021) 78,125,704 (O)

8,027,485 (B) Equalized Val. x 0.012707978 / 2 1,861,375 (P-1)
District Income x 0.050601493 / 2 1,976,639 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 3,838,014 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

3,282,763 (D) County Local Shares 162,871,836 (Q)
County Adequacy Budgets 581,821,919 (R)
0 (E) Item(Q) / Item(R) 0.2799 (S)

0 (F) Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

0 (G) EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 12,586,750 (U)
Local Fair Share [Item (P) or (T)] 3,838,014 (V)

0 (H) EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$] \$8,748,736 (W)

91 (I)

1,264,306 (J)

9 (K)

12,196 (L)

COUNTY: 11-CUMBERLAND
DISTRICT: 0950-COMMERCIAL TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 91 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.95300
times Item (A) times 1/3 632,153 (B)

SECURITY AID -

Projected FTE Resident enrollment 573.0 (C-1)
- @ \$96 per pupil times Item (C-1) 55,008 (C)

Projected Low Income enrollment (FTE) 412.0 (D-1)
Low Income Concentration Rate 71.8860% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 238,960 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.95300 \$280,152 (E)

COUNTY: 11-CUMBERLAND
DISTRICT: 0950-COMMERCIAL TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
580.0 + 68.0 + 0.0 + 3.0 = 651.0 (A-1)

5.8 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 651.0) + (\$14.22 \times 651.0 \times 5.8)$

$BA1 = (\$351,267) + (\$53,692)$

$BA1 = \$404,959 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

31.0 (B-1)

16.7 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 31.0) + (\$7.17 \times 31.0 \times 16.7)$

$BA2 = (\$116,528) + (\$3,712)$

$BA2 = \$120,240 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$525,199 (C) TRANSPORTATION AID

COUNTY: 11-CUMBERLAND
DISTRICT: 0950-COMMERCIAL TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	A (A)
Concentration Rate of Low Income Enrollment	0.71886 (B)
Projected In-District Preschool Enrollment Funded	79.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.95300 GCA) times Item(C)	1,174,019 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.95300 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.95300 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$1,174,019 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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COUNTY: 11-CUMBERLAND
DISTRICT: 0950-COMMERCIAL TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	11,109,882 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	13,499,055 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	2,389,173 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	82.301% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	10,186,240 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	8,846,023 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,340,217 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,340,217 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.133424% (F)
Statewide Funds Available for State Aid Increase:	
Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,340,218 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.382 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	124.777% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	92,333 (I-1)
Special Education Categorical Aid	442,533 (I-2)
Security Aid	280,152 (I-3)
Transportation Aid	525,199 (I-4)
Adjustment Aid	0 (I-5)
Total	1,340,217 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 11-CUMBERLAND
DISTRICT: 0950-COMMERCIAL TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	8,748,736 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	1,174,019 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$1,174,019 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	525,199 (A-4)	Assessment for Debt Service on SDA funding*	\$9,270 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	632,153 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$11,350,989 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	280,152 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	135,370 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$10,186,240 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$11,486,359 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 11-CUMBERLAND
DISTRICT: 0950-COMMERCIAL TWP
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
0950025222000	2003088	\$231,712	\$3,060,000	\$3,060,000	68.7314%	0	\$159,259
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$159,259			

COUNTY: 11-CUMBERLAND
DISTRICT: 0950-COMMERCIAL TWP
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$159,259
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$135,370

*FY24 ADJUSTMENT PRORATED BY .85

COUNTY: 01-ATLANTIC
DISTRICT: 0960-CORBIN CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	64.0 (A)		Projected		Projected
October 2022	64.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	63.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	68.0 (D)				
October 2019	68.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	64.0 (F)	Elementary - Full K & Gr. 1-5	28 (Q-2)	1.00 (R-2)	28 (S-2)
		Middle School - Gr. 6-8	8 (Q-3)	1.04 (R-3)	8 (S-3)
		High School - Gr. 9-12	28 (Q-4)	1.15 (R-4)	32 (S-4)
		Total - Based on Grade Level			68 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	191.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	200.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	63.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	66.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9550 (K)				
Third Root of Item (K)	0.984777 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.015223 (M)	Elementary - Full K & Gr. 1-5	7 (T-2)	2 (U-2)	3 (V-2)
Growth Rate - Item (M) as a %	-1.5223%(N)	Middle School - Gr. 6-8	1 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	7 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	64.0 (O)	Subtotal	15 (T)	2 (U)	3 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	63.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.49031	@ 0.50	@ (0.49031 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	3 (W-2)	1 (X-2)	2 (Y-2)
		Middle School - Gr. 6-8	1 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	4 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	8 (W)	1 (X)	2 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		79 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 01-ATLANTIC
DISTRICT: 0960-CORBIN CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$353,846 (A-1)
Special Education Categorical Aid	\$56,035 (A-2)
Security Aid	\$11,067 (A-3)
Transportation Aid	\$71,890 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$492,838 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$492,838 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$578,780 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$999,728 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 01-ATLANTIC
DISTRICT: 0960-CORBIN CITY
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96930
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96930
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

68 (A) Equalized Valuation (10/1/2023) 76,293,205 (N)
District Income (2021) 17,189,594 (O)

919,214 (B) Equalized Val. x 0.012707978 / 2 484,766 (P-1)
District Income x 0.050601493 / 2 434,910 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 919,676 (P)

8 (C) LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

108,143 (D) County Local Shares 503,467,470 (Q)
County Adequacy Budgets 832,437,746 (R)
1 (E) Item(Q) / Item(R) 0.6048 (S)

13,518 (F) Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

2 (G) EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 1,210,600 (U)
Local Fair Share [Item (P) or (T)] 919,676 (V)

27,036 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$290,924 (W)

10 (I)

141,311 (J)

1 (K)

1,378 (L)

\$1,210,600 (M)

COUNTY: 01-ATLANTIC
DISTRICT: 0960-CORBIN CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 10 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96930
times Item (A) times 1/3 70,656 (B)

SECURITY AID -

Projected FTE Resident enrollment 63.0 (C-1)
- @ \$96 per pupil times Item (C-1) 6,048 (C)

Projected Low Income enrollment (FTE) 18.0 (D-1)
Low Income Concentration Rate 28.1250% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$409.00 (D-3)
Item (D-1) times Item (D-3) 7,362 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96930 \$12,998 (E)

COUNTY: 01-ATLANTIC
DISTRICT: 0960-CORBIN CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
52.0 + 8.0 + 0.0 + 10.0 =

70.0 (A-1)

10.6 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 70.0) + (\$14.22 \times 70.0 \times 10.6)$

$BA1 = (\$37,771) + (\$10,551)$

$BA1 = \$48,322 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

0.0 (B-1)

0.0 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 0.0) + (\$7.17 \times 0.0 \times 0.0)$

$BA2 = (\$0) + (\$0)$

$BA2 = \$0 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$48,322 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 01-ATLANTIC
DISTRICT: 0960-CORBIN CITY
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	999,728 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	1,294,254 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	294,526 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	77.244% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-69,938 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	422,900 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	492,838 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	69,938 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.397 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	73.180% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-69,938 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-69,938 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 01-ATLANTIC
DISTRICT: 0960-CORBIN CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	283,908 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	71,890 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	56,035 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$422,900 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	11,067 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$422,900 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$422,900 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 23-MIDDLESEX
DISTRICT: 0970-CRANBURY TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	655.0 (A)		Projected		Projected
October 2022	684.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	699.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	696.0 (D)				
October 2019	721.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	743.0 (F)	Elementary - Full K & Gr. 1-5	240 (Q-2)	1.00 (R-2)	240 (S-2)
		Middle School - Gr. 6-8	182 (Q-3)	1.04 (R-3)	189 (S-3)
		High School - Gr. 9-12	220 (Q-4)	1.15 (R-4)	253 (S-4)
		Total - Based on Grade Level			682 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,038.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,160.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	679.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	720.2 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9432 (K)				
Third Root of Item (K)	0.980700 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.019300 (M)	Elementary - Full K & Gr. 1-5	15 (T-2)	11 (U-2)	5 (V-2)
Growth Rate - Item (M) as a %	-1.9300%(N)	Middle School - Gr. 6-8	10 (T-3)	3 (U-3)	3 (V-3)
		High School - Gr. 9-12	11 (T-4)	3 (U-4)	3 (V-4)
10/15/2023 RESIDENT ENROLLMENT	655.0 (O)	Subtotal	36 (T)	17 (U)	11 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	642.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	7 (W-2)	6 (X-2)	3 (Y-2)
		Middle School - Gr. 6-8	5 (W-3)	2 (X-3)	2 (Y-3)
		High School - Gr. 9-12	6 (W-4)	2 (X-4)	2 (Y-4)
		Subtotal	18 (W)	10 (X)	7 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		717 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 23-MIDDLESEX
DISTRICT: 0970-CRANBURY TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$740,550 (A-2)
Security Aid	\$66,507 (A-3)
Transportation Aid	\$231,856 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$1,038,913 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$1,038,913 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$18,797,571 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$19,604,628 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 23-MIDDLESEX
DISTRICT: 0970-CRANBURY TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00460 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00460 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00460 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00460 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00460
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00460
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 2,363,698,135 (N)
District Income (2021) 480,337,187 (O)

Equalized Val. x 0.012707978 / 2 15,018,912 (P-1)
District Income x 0.050601493 / 2 12,152,889 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 27,171,801 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,749,599,771 (Q)
County Adequacy Budgets 2,552,828,688 (R)
Item(Q) / Item(R) 0.6854 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
7 (G) Adequacy Budget [Item(M)] 11,553,428 (U)
Local Fair Share [Item (P) or (T)] 27,171,801 (V)

98,071 (H) EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

682 (A)
9,554,923 (B)
18 (C)
252,183 (D)
10 (E)
140,102 (F)
7 (G)
98,071 (H)
102 (I)
1,493,864 (J)
10 (K)
14,285 (L)
\$11,553,428 (M)

COUNTY: 23-MIDDLESEX
DISTRICT: 0970-CRANBURY TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 102 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00460
times Item (A) times 1/3 746,932 (B)

SECURITY AID -

Projected FTE Resident enrollment 642.0 (C-1)
- @ \$96 per pupil times Item (C-1) 61,632 (C)

Projected Low Income enrollment (FTE) 47.0 (D-1)
Low Income Concentration Rate 7.1760% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$104.00 (D-3)
Item (D-1) times Item (D-3) 4,888 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00460 \$66,826 (E)

COUNTY: 23-MIDDLESEX
DISTRICT: 0970-CRANBURY TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
274.0 + 27.0 + 0.0 + 49.0 = 350.0 (A-1)

8.1 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 350.0) + (\$14.22 \times 350.0 \times 8.1)$

$BA1 = (\$188,853) + (\$40,314)$

$BA1 = \$229,167 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

15.0 (B-1)

11.4 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 15.0) + (\$7.17 \times 15.0 \times 11.4)$

$BA2 = (\$56,385) + (\$1,226)$

$BA2 = \$57,611 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$286,778 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 23-MIDDLESEX
DISTRICT: 0970-CRANBURY TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	19,604,628 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	12,367,186 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	7,237,442 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	158.521% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,100,536 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,038,913 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-61,623 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	61,623 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.006135% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	61,625 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.498 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	78.470% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	6,382 (I-2)
Security Aid	319 (I-3)
Transportation Aid	54,922 (I-4)
Adjustment Aid	0 (I-5)
Total	61,623 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 23-MIDDLESEX
DISTRICT: 0970-CRANBURY TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	286,778 (A-4)	Assessment for Debt Service on SDA funding*	\$19,308 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	746,932 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,081,228 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	66,826 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	276,050 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,100,536 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,357,278 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 23-MIDDLESEX
DISTRICT: 0970-CRANBURY TWP
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
0970030211000	2003077	\$1,202,346	\$12,467,559	\$18,462,947	40.0000%	0	\$324,765
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$324,765			

COUNTY: 23-MIDDLESEX
DISTRICT: 0970-CRANBURY TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$324,765
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$276,050

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 39-UNION
DISTRICT: 0980-CRANFORD TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	3,725.5 (A)		Projected		Projected
October 2022	3,692.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	3,728.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	3,671.5 (D)				
October 2019	3,736.5 (E)	Half day Kindergarten	197 (Q-1)	0.50 (R-1)	99 (S-1)
October 2018	3,802.0 (F)	Elementary - Full K & Gr. 1-5	1,510 (Q-2)	1.00 (R-2)	1,510 (S-2)
		Middle School - Gr. 6-8	937 (Q-3)	1.04 (R-3)	974 (S-3)
		High School - Gr. 9-12	1,074 (Q-4)	1.15 (R-4)	1,235 (S-4)
		Total - Based on Grade Level			3,818 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	11,146.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	11,210.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	3,715.5 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	3,736.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9943 (K)				
Third Root of Item (K)	0.998105 (L)	Half day Kindergarten	1 (T-1)	1 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.001895 (M)	Elementary - Full K & Gr. 1-5	15 (T-2)	13 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-0.1895%(N)	Middle School - Gr. 6-8	13 (T-3)	5 (U-3)	0 (V-3)
		High School - Gr. 9-12	12 (T-4)	3 (U-4)	1 (V-4)
10/15/2023 RESIDENT ENROLLMENT	3,725.5 (O)	Subtotal	41 (T)	22 (U)	1 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	3,619.5 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	7 (W-2)	7 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	6 (W-3)	3 (X-3)	0 (Y-3)
		High School - Gr. 9-12	6 (W-4)	2 (X-4)	1 (Y-4)
		Subtotal	19 (W)	12 (X)	1 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		3,850 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024 2

COUNTY: 39-UNION
DISTRICT: 0980-CRANFORD TWP
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$88,682 (A-1)	
Special Education Categorical Aid	\$3,977,346 (A-2)	
Security Aid	\$135,477 (A-3)	
Transportation Aid	\$354,868 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$4,556,373 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$4,556,373 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$63,791,038 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$67,992,543 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 39-UNION
DISTRICT: 0980-CRANFORD TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.01820
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.01820
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 5,340,383,264 (N)
District Income (2021) 1,747,079,216 (O)

Equalized Val. x 0.012707978 / 2 33,932,737 (P-1)
District Income x 0.050601493 / 2 44,202,408 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 78,135,145 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,383,859,526 (Q)
County Adequacy Budgets 2,111,935,275 (R)
Item(Q) / Item(R) 0.6553 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
1 (G) Adequacy Budget [Item(M)] 63,303,417 (U)
Local Fair Share [Item (P) or (T)] 78,135,145 (V)

14,200 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

576 (I)

8,550,143 (J)

58 (K)

83,977 (L)

\$63,303,417 (M)

COUNTY: 39-UNION
DISTRICT: 0980-CRANFORD TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 576 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.01820
times Item (A) times 1/3 4,275,072 (B)

SECURITY AID -

Projected FTE Resident enrollment 3,619.5 (C-1)
- @ \$96 per pupil times Item (C-1) 347,472 (C)

Projected Low Income enrollment (FTE) 41.5 (D-1)
Low Income Concentration Rate 1.1270% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$16.00 (D-3)
Item (D-1) times Item (D-3) 664 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.01820 \$354,472 (E)

COUNTY: 39-UNION
DISTRICT: 0980-CRANFORD TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
197.0 + 13.0 + 0.0 + 75.0 = 285.0 (A-1)

4.6 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 285.0) + (\$14.22 \times 285.0 \times 4.6)$

$BA1 = (\$153,780) + (\$18,642)$

$BA1 = \$172,422 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

73.0 (B-1)

9.9 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 73.0) + (\$7.17 \times 73.0 \times 9.9)$

$BA2 = (\$274,405) + (\$5,182)$

$BA2 = \$279,587 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$452,009 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 39-UNION
DISTRICT: 0980-CRANFORD TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	67,992,543 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	67,932,961 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	59,582 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	100.088% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	5,081,553 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	4,556,373 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-525,180 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	525,180 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.052284% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	525,182 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.098 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	109.900% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	297,726 (I-2)
Security Aid	218,995 (I-3)
Transportation Aid	8,461 (I-4)
Adjustment Aid	0 (I-5)
Total	525,182 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 39-UNION
DISTRICT: 0980-CRANFORD TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	88,682 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	363,329 (A-4)	Assessment for Debt Service on SDA funding*	\$13,684 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	4,275,072 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$5,067,871 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	354,472 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$5,081,555 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$5,067,871 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 03-BERGEN
DISTRICT: 0990-CRESSKILL BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,682.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	1,657.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	1,713.0 (C)	Base Weight			
October 2020	1,755.5 (D)				
October 2019	1,785.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,765.0 (F)	Elementary - Full K & Gr. 1-5	784 (Q-2)	1.00 (R-2)	784 (S-2)
		Middle School - Gr. 6-8	405 (Q-3)	1.04 (R-3)	421 (S-3)
		High School - Gr. 9-12	465 (Q-4)	1.15 (R-4)	535 (S-4)
		Total - Based on Grade Level			1,740 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	5,052.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	5,305.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,684.0 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	1,768.5 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9522 (K)				
Third Root of Item (K)	0.983812 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.016188 (M)	Elementary - Full K & Gr. 1-5	10 (T-2)	100 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-1.6188%(N)	Middle School - Gr. 6-8	11 (T-3)	28 (U-3)	1 (V-3)
		High School - Gr. 9-12	20 (T-4)	10 (U-4)	2 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,682.0 (O)	Subtotal	41 (T)	138 (U)	3 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	1,655.0 (O-1)	Projected Weighted Enrollment with	-----	-----	-----
		Additional Weights	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	5 (W-2)	50 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	5 (W-3)	15 (X-3)	1 (Y-3)
		High School - Gr. 9-12	11 (W-4)	6 (X-4)	1 (Y-4)
		Subtotal	21 (W)	71 (X)	2 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,834 (Z)

COUNTY: 03-BERGEN
DISTRICT: 0990-CRESSKILL BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$1,752,124 (A-2)
Security Aid	\$143,116 (A-3)
Transportation Aid	\$82,508 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$1,977,748 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$1,977,748 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$29,976,118 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$31,871,358 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 03-BERGEN
DISTRICT: 0990-CRESSKILL BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00510
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00510
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 3,085,229,805 (N)
District Income (2021) 1,190,564,466 (O)

Equalized Val. x 0.012707978 / 2 19,603,516 (P-1)
District Income x 0.050601493 / 2 30,122,170 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 49,725,686 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 3,071,239,343 (Q)
County Adequacy Budgets 2,536,613,883 (R)
Item(Q) / Item(R) 1.2108 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
2 (G) Adequacy Budget [Item(M)] 29,599,741 (U)
Local Fair Share [Item (P) or (T)] 49,725,686 (V)

28,034 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

1,740 (A)
24,389,797 (B)
21 (C)
294,360 (D)
71 (E)
995,216 (F)
2 (G)
28,034 (H)
263 (I)
3,853,744 (J)
27 (K)
38,590 (L)
\$29,599,741 (M)

COUNTY: 03-BERGEN
DISTRICT: 0990-CRESSKILL BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 263 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00510
times Item (A) times 1/3 1,926,872 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,655.0 (C-1)
- @ \$96 per pupil times Item (C-1) 158,880 (C)

Projected Low Income enrollment (FTE) 44.0 (D-1)
Low Income Concentration Rate 2.6160% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$38.00 (D-3)
Item (D-1) times Item (D-3) 1,672 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00510 \$161,371 (E)

COUNTY: 03-BERGEN
DISTRICT: 0990-CRESSKILL BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 45.0 + 0.0 + 0.0 + 0.0 = 45.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 45.0) + (\$14.22 \times 45.0 \times 6.7) \\ \text{BA1} &= (\$24,281) + (\$4,287) \\ \text{BA1} &= \$28,568 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 16.0 \text{ (B-1)} \\ & 11.3 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 16.0) + (\$7.17 \times 16.0 \times 11.3) \\ \text{BA2} &= (\$60,144) + (\$1,296) \\ \text{BA2} &= \$61,440 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$90,008 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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COUNTY: 03-BERGEN
DISTRICT: 0990-CRESSKILL BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	31,871,358 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	31,687,984 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	183,374 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	100.579% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	2,178,251 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,977,748 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-200,503 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	200,503 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.019961% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	200,504 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.832 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	95.966% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	174,748 (I-2)
Security Aid	18,255 (I-3)
Transportation Aid	7,500 (I-4)
Adjustment Aid	0 (I-5)
Total	200,503 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 03-BERGEN
DISTRICT: 0990-CRESSKILL BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid		Preschool Education Aid	
[BUD (A-1) + CH67 (I-1)]	0 (A-1)	[PEA (M) or (L) for Universal	
		or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid		SUBTOTAL	\$0 (B)
[BUD (A-5)]	0 (A-2)		
School Choice Aid			
[CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid		Assessment for Debt Service on SDA funding*	\$92,970 (C)
[BUD (A-4) + CH67 (I-4)]	90,008 (A-4)		
Special Education Categorical Aid		SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,085,281 (D)
[BUD (A-2) + CH67 (I-2)]	1,926,872 (A-5)		
Security Aid		DEBT SERVICE FUND AID:	
[BUD (A-3) + CH67 (I-3)]	161,371 (A-6)	Debt Service Aid, Type 2	413,756 (E)
Adjustment Aid		ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
[BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 1	0 (F)
Military Impact Aid			
[MIL (D)]	0 (A-8)		
SUBTOTAL	\$2,178,251 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$2,499,037 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 03-BERGEN
DISTRICT: 0990-CRESSKILL BORO
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
0990040172000	2002801	\$4,706	\$81,250	\$81,250	40.0000%	0	\$1,882
0990040221000	2003165	\$436,633	\$5,415,000	\$5,415,000	40.0000%	0	\$174,653
0990040221000	2003166	\$359,438	\$21,663,200	\$21,663,200	40.0000%	0	\$143,775
0990045171000	2002801	\$4,706	\$81,250	\$81,250	40.0000%	0	\$1,882
0990050171000	2002801	\$548,783	\$5,474,950	\$9,475,000	40.0000%	0	\$126,842
0990060171000	2002801	\$94,344	\$1,628,900	\$1,628,900	40.0000%	0	\$37,738

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$486,772

COUNTY: 03-BERGEN
DISTRICT: 0990-CRESSKILL BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$486,772
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$413,756

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 11-CUMBERLAND
DISTRICT: 0995-CUMBERLAND CO VOCATIONAL
BUDGET: COUNTY VOC

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PRIOR YEAR RESIDENT ENROLLMENT		TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,194.0 (A)		Projected		Projected	
October 2022	1,086.0 (B)		Enrollment		Weighted	
October 2021	1,029.0 (C)		10/15/2024	Weight	Enrollment	
October 2020	973.0 (D)					
October 2019	947.0 (E)		Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	708.0 (F)		Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)
			Middle School - Gr. 6-8	0 (Q-3)	1.04 (R-3)	0 (S-3)
			High School - Gr. 9-12	1,289 (Q-4)	1.15 (R-4)	1,482 (S-4)
			Total - Based on Grade Level			1,882 (S)**
GROWTH RATE CALCULATION			** Includes additional vocational weight - 1.27			
Sum of Items (A), (B) and (C)	3,309.0 (G)					
Sum of Items (D), (E) and (F)	2,628.0 (H)		At Risk Only	LEP Only	LEP & Low Inc	
Item (G) Divided by three (3)	1,103.0 (I)		-----	-----	-----	
Item (H) Divided by three (3)	876.0 (J)		Projected Enrollment	Projected Enrollment	Projected Enrollment	
Item (I) Divided by Item (J)	1.2591 (K)		by Student Characteristics			
Third Root of Item (K)	1.079834 (L)					
Item (L) Minus one (1)	0.079834 (M)		Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Growth Rate - Item (M) as a %	7.9834%(N)		Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
			Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)
10/15/2023 RESIDENT ENROLLMENT	1,194.0 (O)		High School - Gr. 9-12	455 (T-4)	0 (U-4)	0 (V-4)
			Subtotal	455 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)						
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc	
minus half of Item (Q-1)*	1,289.0 (O-1)		-----	-----	-----	
			Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment	
			Above the Base	@ 0.50815	@ 0.50	@ (0.50815 + 0.125)
			Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
			Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
			Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)
			High School - Gr. 9-12	266 (W-4)	0 (X-4)	0 (Y-4)
			Subtotal	266 (W)	0 (X)	0 (Y)
			Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		2,148 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 11-CUMBERLAND
DISTRICT: 0995-CUMBERLAND CO VOCATIONAL
BUDGET: COUNTY VOC

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$19,599,690 (A-1)	
Special Education Categorical Aid	\$479,308 (A-2)	
Security Aid	\$160,459 (A-3)	
Transportation Aid	\$0 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$20,239,457 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$20,239,457 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$2,800,000 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$23,039,457 (C)
FY18 GENERAL FUND AID [FY18 NET(A)]		\$4,049,193 (D)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 11-CUMBERLAND
DISTRICT: 0995-CUMBERLAND CO VOCATIONAL
BUDGET: COUNTY VOC

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.95300
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.95300
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$31,424,695 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 0 (N)
District Income (2021) 0 (O)

Equalized Val. x 0.012707978 / 2 0 (P-1)
District Income x 0.050601493 / 2 0 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 0 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 162,871,836 (Q)
County Adequacy Budgets 581,821,919 (R)
Item(Q) / Item(R) 0.2799 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 8,795,772 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 31,424,695 (U)
Local Fair Share [Item (P) or (T)] 8,795,772 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$22,628,923 (W)

COUNTY: 11-CUMBERLAND
DISTRICT: 0995-CUMBERLAND CO VOCATIONAL
BUDGET: COUNTY VOC

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 205 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.95300
times Item (A) times 1/3 1,424,081 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,289.0 (C-1)
- @ \$96 per pupil times Item (C-1) 123,744 (C)

Projected Low Income enrollment (FTE) 455.0 (D-1)
Low Income Concentration Rate 35.2600% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$513.00 (D-3)
Item (D-1) times Item (D-3) 233,415 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.95300 \$340,373 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 11-CUMBERLAND
DISTRICT: 0995-CUMBERLAND CO VOCATIONAL
BUDGET: COUNTY VOC

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	23,039,457 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	33,189,149 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	10,149,692 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	69.419% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	24,393,377 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	20,239,457 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-4,153,920 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	4,153,920 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.413539% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	4,153,917 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	NA (C-1)
State Average Tax Rate	NA (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	NA (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	3,029,233 (I-1)
Special Education Categorical Aid	944,773 (I-2)
Security Aid	179,911 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	4,153,917 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 11-CUMBERLAND
DISTRICT: 0995-CUMBERLAND CO VOCATIONAL
BUDGET: COUNTY VOC

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	22,628,923 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	0 (A-4)	Assessment for Debt Service on SDA funding*	\$19,288 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,424,081 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$24,374,086 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	340,370 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
Vocational Expansion Stabilization Aid [Max [0, BUD(D) - sum of NET(A-1) thru (A-7)]	0 (A-9)	Debt Service Aid, Type 1	3,334,709 (F)
SUBTOTAL	\$24,393,374 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$27,708,795 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 11-CUMBERLAND
DISTRICT: 0995-CUMBERLAND CO VOCATIONAL
BUDGET: COUNTY VOC

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SECTION 9 DEBT SERVICE AID, TYPE 1

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
0995030131000	2002405	\$3,106,081	\$41,142,460	\$41,142,460	69.4940%	0	\$2,158,540
0995030131000	2003036	\$1,166,489	\$27,462,310	\$27,462,310	69.4940%	0	\$810,640
0995030181000	2002854	\$1,485,844	\$18,883,975	\$21,035,000	71.5200%	0	\$954,007

(B): TOTAL SECTION 9 DEBT SERVICE AID TYPE 1 = \$3,923,187

COUNTY: 11-CUMBERLAND
DISTRICT: 0995-CUMBERLAND CO VOCATIONAL
BUDGET: COUNTY VOC

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$3,923,187
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$0
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$3,334,709
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 11-CUMBERLAND
DISTRICT: 0997-CUMBERLAND REGIONAL
BUDGET: 9-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,217.5 (A)		Projected		Projected
October 2022	1,152.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,110.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,061.5 (D)				
October 2019	1,018.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,065.0 (F)	Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)
		Middle School - Gr. 6-8	0 (Q-3)	1.04 (R-3)	0 (S-3)
		High School - Gr. 9-12	1,259 (Q-4)	1.15 (R-4)	1,448 (S-4)
		Total - Based on Grade Level			1,448 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	3,480.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	3,144.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,160.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,048.2 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.1067 (K)				
Third Root of Item (K)	1.034359 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.034359 (M)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	3.4359%(N)	Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	504 (T-4)	10 (U-4)	28 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,217.5 (O)	Subtotal	504 (T)	10 (U)	28 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	1,259.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.52555	@ 0.50	@ (0.52555 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	305 (W-4)	6 (X-4)	21 (Y-4)
		Subtotal	305 (W)	6 (X)	21 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,780 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 11-CUMBERLAND
DISTRICT: 0997-CUMBERLAND REGIONAL
BUDGET: 9-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$14,412,728 (A-1)
Special Education Categorical Aid	\$716,046 (A-2)
Security Aid	\$230,816 (A-3)
Transportation Aid	\$597,693 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$976,778 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$16,934,061 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$16,934,061 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$10,068,094 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$25,427,684 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 11-CUMBERLAND
DISTRICT: 0997-CUMBERLAND REGIONAL
BUDGET: 9-12

Page EQA

ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.95300
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.95300
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$26,462,954 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 679,248,117 (N)
District Income (2021) 208,345,449 (O)

Equalized Val. x 0.012707978 / 2 4,315,935 (P-1)
District Income x 0.050601493 / 2 5,271,295 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 9,587,230 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 162,871,836 (Q)
County Adequacy Budgets 581,821,919 (R)
Item(Q) / Item(R) 0.2799 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 26,462,954 (U)
Local Fair Share [Item (P) or (T)] 9,587,230 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$16,875,724 (W)

200 (I)

2,778,694 (J)

20 (K)

27,103 (L)

COUNTY: 11-CUMBERLAND
DISTRICT: 0997-CUMBERLAND REGIONAL
BUDGET: 9-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	26,462,954 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	16,875,724 (B)
District's Local Share - Item (A) minus Item (B)	9,587,230 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	6,853 (D)
Projected Prebudget Year Remaining Choice Enrollment	113.0 (E)
Budget Year Additional Choice Enrollment	34.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	147.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$1,007,391 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	147.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	145.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	2.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	6,738 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$13,476 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$993,915 (N)

COUNTY: 11-CUMBERLAND
DISTRICT: 0997-CUMBERLAND REGIONAL
BUDGET: 9-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 200 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.95300
times Item (A) times 1/3 1,389,347 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,259.0 (C-1)
- @ \$96 per pupil times Item (C-1) 120,864 (C)

Projected Low Income enrollment (FTE) 532.0 (D-1)
Low Income Concentration Rate 42.2180% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 308,560 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.95300 \$409,241 (E)

COUNTY: 11-CUMBERLAND
DISTRICT: 0997-CUMBERLAND REGIONAL
BUDGET: 9-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
905.0 + 177.0 + 0.0 + 23.0 = 1,105.0 (A-1)

6.6 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 1,105.0) + (\$14.22 \times 1,105.0 \times 6.6)$

$BA1 = (\$596,236) + (\$103,706)$

$BA1 = \$699,942 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

22.0 (B-1)

20.3 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 22.0) + (\$7.17 \times 22.0 \times 20.3)$

$BA2 = (\$82,697) + (\$3,202)$

$BA2 = \$85,899 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$785,841 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 11-CUMBERLAND
DISTRICT: 0997-CUMBERLAND REGIONAL
BUDGET: 9-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	25,427,684 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	28,261,542 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	2,833,858 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	89.973% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	19,460,153 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	15,957,283 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-3,502,870 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	3,502,870 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.348725% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	3,502,873 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	2,462,996 (I-1)
Special Education Categorical Aid	673,301 (I-2)
Security Aid	178,425 (I-3)
Transportation Aid	188,148 (I-4)
Adjustment Aid	0 (I-5)
Total	3,502,870 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 11-CUMBERLAND
DISTRICT: 0997-CUMBERLAND REGIONAL
BUDGET: 9-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	16,875,724 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	993,915 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	785,841 (A-4)	Assessment for Debt Service on SDA funding*	\$224,824 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,389,347 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$20,229,244 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	409,241 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	233,112 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$20,454,068 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$20,462,356 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 11-CUMBERLAND
DISTRICT: 0997-CUMBERLAND REGIONAL
BUDGET: 9-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
0997030091000	2001911	\$436,345	\$4,418,533	\$4,418,382	62.8515%	0	\$274,249
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$274,249			

COUNTY: 11-CUMBERLAND
DISTRICT: 0997-CUMBERLAND REGIONAL
BUDGET: 9-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$274,249
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$233,112

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 25-MONMOUTH
DISTRICT: 1000-DEAL BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	161.0 (A)		Projected		Projected
October 2022	169.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	173.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	172.5 (D)				
October 2019	176.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	175.0 (F)	Elementary - Full K & Gr. 1-5	106 (Q-2)	1.00 (R-2)	106 (S-2)
		Middle School - Gr. 6-8	46 (Q-3)	1.04 (R-3)	48 (S-3)
		High School - Gr. 9-12	7 (Q-4)	1.15 (R-4)	8 (S-4)
		Total - Based on Grade Level			162 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	503.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	523.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	167.8 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	174.5 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9616 (K)				
Third Root of Item (K)	0.987034 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.012966 (M)	Elementary - Full K & Gr. 1-5	19 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-1.2966%(N)	Middle School - Gr. 6-8	12 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	4 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	161.0 (O)	Subtotal	35 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	159.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47513	@ 0.50	@ (0.47513 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	9 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	6 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	2 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	17 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	179 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 25-MONMOUTH
DISTRICT: 1000-DEAL BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$185,138 (A-2)
Security Aid	\$34,039 (A-3)
Transportation Aid	\$31,804 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$2,293,660 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$2,544,641 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$2,544,641 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$2,172,502 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$2,391,679 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 25-MONMOUTH
DISTRICT: 1000-DEAL BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.99530
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.99530
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$2,851,602 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 4,425,971,258 (N)
District Income (2021) 143,667,227 (O)

Equalized Val. x 0.012707978 / 2 28,122,573 (P-1)
District Income x 0.050601493 / 2 3,634,888 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 31,757,461 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 2,263,533,333 (Q)
County Adequacy Budgets 1,664,730,917 (R)
Item(Q) / Item(R) 1.3597 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Item(G) Adequacy Budget [Item(M)] 2,851,602 (U)
Local Fair Share [Item (P) or (T)] 31,757,461 (V)

Item(H) EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

25 (I)

362,754 (J)

3 (K)

4,246 (L)

COUNTY: 25-MONMOUTH
DISTRICT: 1000-DEAL BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	2,851,602 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	0 (B)
District's Local Share - Item (A) minus Item (B)	2,851,602 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	16,141 (D)
Projected Prebudget Year Remaining Choice Enrollment	131.0 (E)
Budget Year Additional Choice Enrollment	15.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	146.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$2,356,586 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	146.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	146.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	15,710 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$2,356,586 (N)

COUNTY: 25-MONMOUTH
DISTRICT: 1000-DEAL BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 25 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.99530
times Item (A) times 1/3 181,377 (B)

SECURITY AID -

Projected FTE Resident enrollment 159.0 (C-1)
- @ \$96 per pupil times Item (C-1) 15,264 (C)

Projected Low Income enrollment (FTE) 35.0 (D-1)
Low Income Concentration Rate 22.0500% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$321.00 (D-3)
Item (D-1) times Item (D-3) 11,235 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.99530 \$26,374 (E)

COUNTY: 25-MONMOUTH
DISTRICT: 1000-DEAL BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 8.0 + 2.0 + 39.0 + 13.0 = 62.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 62.0) + (\$14.22 \times 62.0 \times 3.8) \\ \text{BA1} &= (\$33,454) + (\$3,350) \\ \text{BA1} &= \$36,804 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 2.0 \text{ (B-1)} \\ & \text{BA2} = (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 2.0) + (\$7.17 \times 2.0 \times 4.2) \\ \text{BA2} &= (\$7,518) + (\$60) \\ \text{BA2} &= \$7,578 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$44,382 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 25-MONMOUTH
DISTRICT: 1000-DEAL BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	2,391,679 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	3,059,353 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	667,674 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	78.176% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	252,133 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	250,981 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,152 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,152 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000115% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,155 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0.446 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	23.363% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	1,155 (I-4)
Adjustment Aid	0 (I-5)
Total	1,155 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 25-MONMOUTH
DISTRICT: 1000-DEAL BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	2,356,586 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	32,959 (A-4)	Assessment for Debt Service on SDA funding*	\$149 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	185,138 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,608,573 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	34,039 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$2,608,722 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$2,608,573 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 11-CUMBERLAND
DISTRICT: 1020-DEERFIELD TWP
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	290.0 (A)		Projected		Projected
October 2022	287.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	255.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	261.0 (D)				
October 2019	253.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	287.0 (F)	Elementary - Full K & Gr. 1-5	182 (Q-2)	1.00 (R-2)	182 (S-2)
		Middle School - Gr. 6-8	111 (Q-3)	1.04 (R-3)	115 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			297 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	832.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	801.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	277.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	267.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0386 (K)				
Third Root of Item (K)	1.012697 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.012697 (M)	Elementary - Full K & Gr. 1-5	93 (T-2)	0 (U-2)	7 (V-2)
Growth Rate - Item (M) as a %	1.2697%(N)	Middle School - Gr. 6-8	46 (T-3)	1 (U-3)	4 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	290.0 (O)	Subtotal	139 (T)	1 (U)	11 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	294.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.54759	@ 0.50	@ (0.54759 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	51 (W-2)	0 (X-2)	5 (Y-2)
		Middle School - Gr. 6-8	26 (W-3)	1 (X-3)	3 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	77 (W)	1 (X)	8 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	383 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 11-CUMBERLAND
DISTRICT: 1020-DEERFIELD TWP
BUDGET: K-8

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$2,554,923 (A-1)
Special Education Categorical Aid	\$218,445 (A-2)
Security Aid	\$45,634 (A-3)
Transportation Aid	\$95,887 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$2,914,889 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$814,610 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$814,610 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$3,729,499 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$3,055,883 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$5,874,885 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 11-CUMBERLAND
DISTRICT: 1020-DEERFIELD TWP
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.95300 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.95300
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.95300
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 193,838,162 (N)
District Income (2021) 70,721,135 (O)

Equalized Val. x 0.012707978 / 2 1,231,646 (P-1)
District Income x 0.050601493 / 2 1,789,298 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 3,020,944 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 162,871,836 (Q)
County Adequacy Budgets 581,821,919 (R)
Item(Q) / Item(R) 0.2799 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
8 (G) Adequacy Budget [Item(M)] 5,750,045 (U)
Local Fair Share [Item (P) or (T)] 3,020,944 (V)

106,324 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$2,729,101 (W)

\$5,750,045 (M)

COUNTY: 11-CUMBERLAND
DISTRICT: 1020-DEERFIELD TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 47 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.95300
times Item (A) times 1/3 326,497 (B)

SECURITY AID -

Projected FTE Resident enrollment 294.0 (C-1)
- @ \$96 per pupil times Item (C-1) 28,224 (C)

Projected Low Income enrollment (FTE) 150.0 (D-1)
Low Income Concentration Rate 51.0340% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 87,000 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.95300 \$109,808 (E)

COUNTY: 11-CUMBERLAND
DISTRICT: 1020-DEERFIELD TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
135.0 + 11.0 + 0.0 + 23.0 = 169.0 (A-1)

4.6 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 169.0) + (\$14.22 \times 169.0 \times 4.6)$

$BA1 = (\$91,189) + (\$11,055)$

$BA1 = \$102,244 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

4.0 (B-1)

8.2 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 4.0) + (\$7.17 \times 4.0 \times 8.2)$

$BA2 = (\$15,036) + (\$235)$

$BA2 = \$15,271 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$117,515 (C) TRANSPORTATION AID

COUNTY: 11-CUMBERLAND
DISTRICT: 1020-DEERFIELD TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	B (A)
Concentration Rate of Low Income Enrollment	0.51034 (B)
Projected In-District Preschool Enrollment Funded	58.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.95300 GCA) times Item(C)	861,938 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.95300 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.95300 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$861,938 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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COUNTY: 11-CUMBERLAND
DISTRICT: 1020-DEERFIELD TWP
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	5,874,885 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	6,186,350 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	311,465 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	94.965% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	3,282,921 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	2,914,889 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-368,032 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	368,032 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.036639% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	368,031 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.648 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	138.711% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	174,178 (I-1)
Special Education Categorical Aid	108,052 (I-2)
Security Aid	64,174 (I-3)
Transportation Aid	21,627 (I-4)
Adjustment Aid	0 (I-5)
Total	368,031 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 11-CUMBERLAND
DISTRICT: 1020-DEERFIELD TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	2,729,101 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	861,938 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$861,938 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	117,514 (A-4)	Assessment for Debt Service on SDA funding*	\$17,839 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	326,497 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$4,127,019 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	109,808 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$3,282,920 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$4,127,019 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 05-BURLINGTON
DISTRICT: 1030-DELANCO TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	481.0 (A)		Projected		Projected
October 2022	499.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	490.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	520.0 (D)				
October 2019	539.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	514.0 (F)	Elementary - Full K & Gr. 1-5	235 (Q-2)	1.00 (R-2)	235 (S-2)
		Middle School - Gr. 6-8	132 (Q-3)	1.04 (R-3)	137 (S-3)
		High School - Gr. 9-12	104 (Q-4)	1.15 (R-4)	120 (S-4)
		Total - Based on Grade Level			492 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,470.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,573.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	490.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	524.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9346 (K)				
Third Root of Item (K)	0.977699 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.022301 (M)	Elementary - Full K & Gr. 1-5	101 (T-2)	3 (U-2)	3 (V-2)
Growth Rate - Item (M) as a %	-2.2301%(N)	Middle School - Gr. 6-8	49 (T-3)	1 (U-3)	3 (V-3)
		High School - Gr. 9-12	31 (T-4)	3 (U-4)	4 (V-4)
10/15/2023 RESIDENT ENROLLMENT	481.0 (O)	Subtotal	181 (T)	7 (U)	10 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	470.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.52135	@ 0.50	@ (0.52135 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	53 (W-2)	2 (X-2)	2 (Y-2)
		Middle School - Gr. 6-8	27 (W-3)	1 (X-3)	2 (Y-3)
		High School - Gr. 9-12	19 (W-4)	2 (X-4)	3 (Y-4)
		Subtotal	99 (W)	5 (X)	7 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	603 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 05-BURLINGTON
DISTRICT: 1030-DELANCO TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$2,216,821 (A-1)
Special Education Categorical Aid	\$424,961 (A-2)
Security Aid	\$25,925 (A-3)
Transportation Aid	\$48,300 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$2,716,007 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$2,716,007 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$7,125,675 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$9,793,382 (C)

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EQUALIZATION AID

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COUNTY: 05-BURLINGTON
DISTRICT: 1030-DELANCO TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98480
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98480
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

492 (A) Equalized Valuation (10/1/2023) 612,147,681 (N)
District Income (2021) 160,838,529 (O)

6,757,138 (B) Equalized Val. x 0.012707978 / 2 3,889,580 (P-1)
District Income x 0.050601493 / 2 4,069,335 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 7,958,915 (P)

99 (C) LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

1,359,668 (D) County Local Shares 924,370,551 (Q)
County Adequacy Budgets 1,280,196,937 (R)
5 (E) Item(Q) / Item(R) 0.7221 (S)

68,670 (F) Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

7 (G) EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 9,369,597 (U)
Local Fair Share [Item (P) or (T)] 7,958,915 (V)

96,138 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$1,410,682 (W)

75 (I)

1,076,780 (J)

8 (K)

11,203 (L)

\$9,369,597 (M)

COUNTY: 05-BURLINGTON
DISTRICT: 1030-DELANCO TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 75 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98480
times Item (A) times 1/3 538,390 (B)

SECURITY AID -

Projected FTE Resident enrollment 470.0 (C-1)
- @ \$96 per pupil times Item (C-1) 45,120 (C)

Projected Low Income enrollment (FTE) 191.0 (D-1)
Low Income Concentration Rate 40.5410% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 110,780 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98480 \$153,530 (E)

COUNTY: 05-BURLINGTON
DISTRICT: 1030-DELANCO TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 90.0 + 2.0 + 0.0 + 47.0 = 139.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 139.0) + (\$14.22 \times 139.0 \times 7.4) \\ \text{BA1} &= (\$75,002) + (\$14,627) \\ \text{BA1} &= \$89,629 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 22.0 \text{ (B-1)} \\ & \text{BA2} = (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 22.0) + (\$7.17 \times 22.0 \times 8.7) \\ \text{BA2} &= (\$82,697) + (\$1,372) \\ \text{BA2} &= \$84,069 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$173,698 \text{ (C) TRANSPORTATION AID}$$

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COUNTY: 05-BURLINGTON
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BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	9,793,382 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	10,061,517 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	268,135 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	97.335% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-439,707 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	2,276,300 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	2,716,007 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	439,707 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.386 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	124.987% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-439,707 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-439,707 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 05-BURLINGTON
DISTRICT: 1030-DELANCO TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	1,777,114 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	48,300 (A-4)	Assessment for Debt Service on SDA funding*	\$45,886 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	424,961 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,230,414 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	25,925 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$2,276,300 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$2,230,414 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.