

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

02/29/2024 1

COUNTY: 01-ATLANTIC
DISTRICT: 0010-ABSECON CITY
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	925.0 (A)		Projected		Projected
October 2022	918.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	931.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	919.0 (D)				
October 2019	918.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	902.0 (F)	Elementary - Full K & Gr. 1-5	508 (Q-2)	1.00 (R-2)	508 (S-2)
		Middle School - Gr. 6-8	327 (Q-3)	1.04 (R-3)	340 (S-3)
		High School - Gr. 9-12	93 (Q-4)	1.15 (R-4)	107 (S-4)
		Total - Based on Grade Level			955 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,774.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,739.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	924.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	913.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0128 (K)				
Third Root of Item (K)	1.004254 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.004254 (M)	Elementary - Full K & Gr. 1-5	215 (T-2)	9 (U-2)	37 (V-2)
Growth Rate - Item (M) as a %	0.4254%(N)	Middle School - Gr. 6-8	150 (T-3)	7 (U-3)	21 (V-3)
		High School - Gr. 9-12	52 (T-4)	4 (U-4)	2 (V-4)
10/15/2023 RESIDENT ENROLLMENT	925.0 (O)	Subtotal	417 (T)	20 (U)	60 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	929.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.54838	@ 0.50	@ (0.54838 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	118 (W-2)	5 (X-2)	25 (Y-2)
		Middle School - Gr. 6-8	86 (W-3)	4 (X-3)	15 (Y-3)
		High School - Gr. 9-12	33 (W-4)	2 (X-4)	2 (Y-4)
		Subtotal	237 (W)	11 (X)	42 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,245 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 01-ATLANTIC
DISTRICT: 0010-ABSECON CITY
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$5,495,607 (A-1)	
Special Education Categorical Aid	\$756,476 (A-2)	
Security Aid	\$261,412 (A-3)	
Transportation Aid	\$343,882 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$6,857,377 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$2,457,192 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$2,457,192 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$9,314,569 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$12,152,718 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$18,666,213 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 01-ATLANTIC
DISTRICT: 0010-ABSECON CITY
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96930
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96930
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 948,766,396 (N)
District Income (2021) 293,507,764 (O)

Equalized Val. x 0.012707978 / 2 6,028,451 (P-1)
District Income x 0.050601493 / 2 7,425,966 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 13,454,417 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 503,467,470 (Q)
County Adequacy Budgets 832,437,746 (R)
Item(Q) / Item(R) 0.6048 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 18,941,810 (U)
Local Fair Share [Item (P) or (T)] 13,454,417 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$5,487,393 (W)

12,909,554 (B)
237 (C)
3,203,732 (D)
11 (E)
148,696 (F)
42 (G)
567,750 (H)
148 (I)
2,091,403 (J)
15 (K)
20,675 (L)
\$18,941,810 (M)

COUNTY: 01-ATLANTIC
DISTRICT: 0010-ABSECON CITY
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 148 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96930
times Item (A) times 1/3 1,045,702 (B)

SECURITY AID -

Projected FTE Resident enrollment 929.0 (C-1)
- @ \$96 per pupil times Item (C-1) 89,184 (C)

Projected Low Income enrollment (FTE) 477.0 (D-1)
Low Income Concentration Rate 51.3510% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 276,660 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96930 \$354,613 (E)

COUNTY: 01-ATLANTIC
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
397.0 + 15.0 + 75.0 + 3.0 = 490.0 (A-1)

7.0 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 490.0) + (\$14.22 \times 490.0 \times 7.0)$

$BA1 = (\$264,394) + (\$48,775)$

$BA1 = \$313,169 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

29.0 (B-1)

9.4 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 29.0) + (\$7.17 \times 29.0 \times 9.4)$

$BA2 = (\$109,010) + (\$1,955)$

$BA2 = \$110,965 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$424,134 (C) TRANSPORTATION AID

COUNTY: 01-ATLANTIC
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	CD (A)
Concentration Rate of Low Income Enrollment	0.51351 (B)
Projected In-District Preschool Enrollment Funded	166.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.96930 GCA) times Item(C)	2,509,090 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.96930 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.96930 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$2,509,090 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
CHAPTER LAW 67

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COUNTY: 01-ATLANTIC
DISTRICT: 0010-ABSECON CITY
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	18,666,213 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	20,342,125 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	1,675,912 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	91.761% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	7,311,842 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	6,857,377 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-454,465 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	454,465 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.045244% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	454,467 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.534 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	132.740% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	289,226 (I-2)
Security Aid	93,201 (I-3)
Transportation Aid	72,040 (I-4)
Adjustment Aid	0 (I-5)
Total	454,467 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 01-ATLANTIC
DISTRICT: 0010-ABSECON CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	5,495,607 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	2,509,090 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$2,509,090 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	415,922 (A-4)	Assessment for Debt Service on SDA funding*	\$25,742 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,045,702 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$9,795,192 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	354,613 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	136,293 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$7,311,844 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$9,931,485 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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DISTRICT: 0010-ABSECON CITY
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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5))) \times (6) + (7)$
0010050142000	2002336	\$239,718	\$3,115,903	\$3,115,903	40.0000%	0	\$95,887
0010060142000	2002336	\$161,145	\$2,094,594	\$2,094,594	40.0000%	0	\$64,458
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$160,345			

COUNTY: 01-ATLANTIC
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$160,345
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$136,293

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 19-HUNTERDON
DISTRICT: 0020-ALEXANDRIA TWP
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	414.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	431.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	437.0 (C)	Base Weight			
October 2020	453.0 (D)				
October 2019	450.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	454.0 (F)	Elementary - Full K & Gr. 1-5	236 (Q-2)	1.00 (R-2)	236 (S-2)
		Middle School - Gr. 6-8	170 (Q-3)	1.04 (R-3)	177 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			413 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,282.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,357.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	427.3 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	452.3 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9447 (K)				
Third Root of Item (K)	0.981225 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.018775 (M)	Elementary - Full K & Gr. 1-5	19 (T-2)	4 (U-2)	1 (V-2)
Growth Rate - Item (M) as a %	-1.8775%(N)	Middle School - Gr. 6-8	15 (T-3)	0 (U-3)	1 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	414.0 (O)	Subtotal	34 (T)	4 (U)	2 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	406.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	9 (W-2)	2 (X-2)	1 (Y-2)
		Middle School - Gr. 6-8	7 (W-3)	0 (X-3)	1 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	16 (W)	2 (X)	2 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		433 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 19-HUNTERDON
DISTRICT: 0020-ALEXANDRIA TWP
BUDGET: K-8

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$130,751 (A-1)	
Special Education Categorical Aid	\$396,410 (A-2)	
Security Aid	\$42,678 (A-3)	
Transportation Aid	\$193,439 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$213,540 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$976,818 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$976,818 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$8,859,631 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$9,429,470 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 19-HUNTERDON
DISTRICT: 0020-ALEXANDRIA TWP
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00840
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00840
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

413 (A) Equalized Valuation (10/1/2023) 643,045,529 (N)
District Income (2021) 223,385,538 (O)
5,808,079 (B) Equalized Val. x 0.012707978 / 2 4,085,904 (P-1)
District Income x 0.050601493 / 2 5,651,821 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 9,737,725 (P)
16 (C) LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
225,010 (D) County Local Shares 405,466,212 (Q)
County Adequacy Budgets 313,945,246 (R)
2 (E) Item(Q) / Item(R) 1.2915 (S)
28,126 (F) Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)
2 (G) EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 7,054,952 (U)
Local Fair Share [Item (P) or (T)] 9,737,725 (V)
28,126 (H) EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$] \$0 (W)

65 (I)
955,573 (J)
7 (K)
10,038 (L)

\$7,054,952 (M)

COUNTY: 19-HUNTERDON
DISTRICT: 0020-ALEXANDRIA TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	7,054,952 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	130,751 (B)
District's Local Share - Item (A) minus Item (B)	6,924,201 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	15,349 (D)
Projected Prebudget Year Remaining Choice Enrollment	11.0 (E)
Budget Year Additional Choice Enrollment	3.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	14.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$214,886 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	15.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	13.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	2.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	14,236 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$28,472 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$186,414 (N)

COUNTY: 19-HUNTERDON
DISTRICT: 0020-ALEXANDRIA TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900%

65 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00840
times Item (A) times 1/3

477,787 (B)

SECURITY AID -

Projected FTE Resident enrollment
- @ \$96 per pupil times Item (C-1)

406.0 (C-1)

38,976 (C)

Projected Low Income enrollment (FTE)

36.0 (D-1)

Low Income Concentration Rate

8.6960% (D-2)

Per Pupil \$: Item (D-2) times \$14.54 times 100

\$126.00 (D-3)

Item (D-1) times Item (D-3)

4,536 (D)

Total Security Aid

[Item (C) + (D)] times GCA 1.00840

\$43,878 (E)

COUNTY: 19-HUNTERDON
DISTRICT: 0020-ALEXANDRIA TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
239.0 + 46.0 + 0.0 + 16.0 = 301.0 (A-1)

5.2 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 301.0) + (\$14.22 \times 301.0 \times 5.2)$

$BA1 = (\$162,414) + (\$22,257)$

$BA1 = \$184,671 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

34.0 (B-1)

5.1 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 34.0) + (\$7.17 \times 34.0 \times 5.1)$

$BA2 = (\$127,805) + (\$1,243)$

$BA2 = \$129,048 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$313,719 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 19-HUNTERDON
DISTRICT: 0020-ALEXANDRIA TWP
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	9,429,470 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	7,576,617 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	1,852,853 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	124.455% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	835,384 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	763,278 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-72,106 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	72,106 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.007178% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	72,102 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.102 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	110.110% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	72,102 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	72,102 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.
** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 19-HUNTERDON
DISTRICT: 0020-ALEXANDRIA TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	130,751 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	186,414 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	193,439 (A-4)	Assessment for Debt Service on SDA funding*	\$21,988 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	468,512 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$999,806 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	42,678 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	132,618 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,021,794 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,132,424 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 19-HUNTERDON
DISTRICT: 0020-ALEXANDRIA TWP
BUDGET: K-8

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
0020005201000	2003100	\$952,684	\$6,447,003	\$14,994,229	40.0000%	0	\$163,849
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$163,849			

COUNTY: 19-HUNTERDON
DISTRICT: 0020-ALEXANDRIA TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1 = \$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2 = \$163,849
(D) TOTAL TYPE 1 FY24 ADJUSTMENT* = \$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT* = \$-6,654
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT = \$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT = \$132,618
*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 41-WARREN
DISTRICT: 0030-ALLAMUCHY TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	561.0 (A)		Projected		Projected
October 2022	555.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	543.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	565.0 (D)				
October 2019	564.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	574.0 (F)	Elementary - Full K & Gr. 1-5	264 (Q-2)	1.00 (R-2)	264 (S-2)
		Middle School - Gr. 6-8	152 (Q-3)	1.04 (R-3)	158 (S-3)
		High School - Gr. 9-12	141 (Q-4)	1.15 (R-4)	162 (S-4)
		Total - Based on Grade Level			584 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,659.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,703.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	553.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	567.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9741 (K)				
Third Root of Item (K)	0.991293 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.008707 (M)	Elementary - Full K & Gr. 1-5	29 (T-2)	8 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-0.8707%(N)	Middle School - Gr. 6-8	17 (T-3)	2 (U-3)	1 (V-3)
		High School - Gr. 9-12	16 (T-4)	2 (U-4)	2 (V-4)
10/15/2023 RESIDENT ENROLLMENT	561.0 (O)	Subtotal	62 (T)	12 (U)	3 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	556.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	14 (W-2)	4 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	8 (W-3)	1 (X-3)	1 (Y-3)
		High School - Gr. 9-12	9 (W-4)	1 (X-4)	1 (Y-4)
		Subtotal	31 (W)	6 (X)	2 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	623 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 41-WARREN
DISTRICT: 0030-ALLAMUCHY TWP
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$578,993 (A-2)
Security Aid	\$51,637 (A-3)
Transportation Aid	\$432,405 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$1,063,035 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$1,063,035 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$9,908,150 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$10,538,780 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 41-WARREN
DISTRICT: 0030-ALLAMUCHY TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96600
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96600
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$9,644,620 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

584 (A) Equalized Valuation (10/1/2023) 908,686,619 (N)
District Income (2021) 302,972,459 (O)

7,867,552 (B) Equalized Val. x 0.012707978 / 2 5,773,785 (P-1)
District Income x 0.050601493 / 2 7,665,429 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 13,439,214 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

417,627 (D) County Local Shares 196,332,504 (Q)
County Adequacy Budgets 280,175,783 (R)
6 (E) Item(Q) / Item(R) 0.7007 (S)

80,831 (F) Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

2 (G) EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 9,644,620 (U)
Local Fair Share [Item (P) or (T)] 13,439,214 (V)

26,944 (H) EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$] \$0 (W)

88 (I)

1,239,303 (J)

9 (K)

12,363 (L)

COUNTY: 41-WARREN
DISTRICT: 0030-ALLAMUCHY TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 88 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96600
times Item (A) times 1/3 619,652 (B)

SECURITY AID -

Projected FTE Resident enrollment 556.0 (C-1)
- @ \$96 per pupil times Item (C-1) 53,376 (C)

Projected Low Income enrollment (FTE) 65.0 (D-1)
Low Income Concentration Rate 11.5860% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$168.00 (D-3)
Item (D-1) times Item (D-3) 10,920 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96600 \$62,110 (E)

COUNTY: 41-WARREN
DISTRICT: 0030-ALLAMUCHY TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
402.0 + 25.0 + 0.0 + 46.0 = 473.0 (A-1)

5.4 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 473.0) + (\$14.22 \times 473.0 \times 5.4)$

$BA1 = (\$255,221) + (\$36,321)$

$BA1 = \$291,542 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

56.0 (B-1)

5.9 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 56.0) + (\$7.17 \times 56.0 \times 5.9)$

$BA2 = (\$210,502) + (\$2,369)$

$BA2 = \$212,871 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$504,413 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 41-WARREN
DISTRICT: 0030-ALLAMUCHY TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	10,538,780 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	10,326,382 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	212,398 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	102.057% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,186,175 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,063,035 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-123,140 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	123,140 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.012259% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	123,139 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.043 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	107.019% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	40,659 (I-2)
Security Aid	10,473 (I-3)
Transportation Aid	72,007 (I-4)
Adjustment Aid	0 (I-5)
Total	123,139 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 41-WARREN
DISTRICT: 0030-ALLAMUCHY TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	504,412 (A-4)	Assessment for Debt Service on SDA funding*	\$1,366 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	619,652 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,184,808 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	62,110 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	63,110 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,186,174 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,247,918 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 41-WARREN
DISTRICT: 0030-ALLAMUCHY TWP
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
0030N01071000	2002588	\$771,400	\$2,128,328	\$8,845,000	40.0000%	0	\$74,247
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$74,247			

COUNTY: 41-WARREN
DISTRICT: 0030-ALLAMUCHY TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$74,247
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$63,110

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 03-BERGEN
DISTRICT: 0040-ALLENDAL E BORO
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	888.0 (A)		Projected		Projected
October 2022	893.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	860.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	842.0 (D)				
October 2019	844.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	862.0 (F)	Elementary - Full K & Gr. 1-5	561 (Q-2)	1.00 (R-2)	561 (S-2)
		Middle School - Gr. 6-8	338 (Q-3)	1.04 (R-3)	352 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			913 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,641.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,548.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	880.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	849.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0365 (K)				
Third Root of Item (K)	1.012022 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.012022 (M)	Elementary - Full K & Gr. 1-5	4 (T-2)	8 (U-2)	2 (V-2)
Growth Rate - Item (M) as a %	1.2022%(N)	Middle School - Gr. 6-8	9 (T-3)	4 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	888.0 (O)	Subtotal	13 (T)	12 (U)	2 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	899.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	2 (W-2)	4 (X-2)	1 (Y-2)
		Middle School - Gr. 6-8	4 (W-3)	2 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	6 (W)	6 (X)	1 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	926 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 03-BERGEN
DISTRICT: 0040-ALLENDALE BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$937,726 (A-2)
Security Aid	\$71,109 (A-3)
Transportation Aid	\$22,726 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$1,031,561 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$1,031,561 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$17,633,200 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$18,642,035 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 03-BERGEN
DISTRICT: 0040-ALLENDAL E BORO
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00510
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00510
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$15,095,250 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 1,519,481,250 (N)
District Income (2021) 572,205,884 (O)

Equalized Val. x 0.012707978 / 2 9,654,767 (P-1)
District Income x 0.050601493 / 2 14,477,236 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 24,132,003 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 3,071,239,343 (Q)
County Adequacy Budgets 2,536,613,883 (R)
Item(Q) / Item(R) 1.2108 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
1 (G) Adequacy Budget [Item(M)] 15,095,250 (U)
Local Fair Share [Item (P) or (T)] 24,132,003 (V)

14,017 (H) EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

143 (I)

2,095,382 (J)

14 (K)

20,010 (L)

COUNTY: 03-BERGEN
DISTRICT: 0040-ALLENDAL E BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 143 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00510
times Item (A) times 1/3 1,047,691 (B)

SECURITY AID -

Projected FTE Resident enrollment 899.0 (C-1)
- @ \$96 per pupil times Item (C-1) 86,304 (C)

Projected Low Income enrollment (FTE) 15.0 (D-1)
Low Income Concentration Rate 1.6890% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$25.00 (D-3)
Item (D-1) times Item (D-3) 375 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00510 \$87,121 (E)

COUNTY: 03-BERGEN
DISTRICT: 0040-ALLENDAL E BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 0.0 + 0.0 + 0.0 + 0.0 = 0.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 0.0) + (\$14.22 \times 0.0 \times 0.0) \\ \text{BA1} &= (\$0) + (\$0) \\ \text{BA1} &= \$0 \text{ (A)} \end{aligned}$$

$$0.0 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 7.0 \text{ (B-1)} \\ \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 7.0) + (\$7.17 \times 7.0 \times 12.9) \\ \text{BA2} &= (\$26,313) + (\$647) \\ \text{BA2} &= \$26,960 \text{ (B)} \end{aligned}$$

$$12.9 \text{ (B-2)}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$26,960 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 03-BERGEN
DISTRICT: 0040-ALLENDAL E BORO
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	18,642,035 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	16,230,062 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	2,411,973 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	114.861% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,161,772 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,031,561 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-130,211 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	130,211 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.012963% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	130,211 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.025 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	106.076% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	109,965 (I-2)
Security Aid	16,012 (I-3)
Transportation Aid	4,234 (I-4)
Adjustment Aid	0 (I-5)
Total	130,211 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 03-BERGEN
DISTRICT: 0040-ALLENDALE BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	26,960 (A-4)	Assessment for Debt Service on SDA funding*	\$23,293 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,047,691 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,138,479 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	87,121 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	122,052 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,161,772 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,260,531 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 03-BERGEN
DISTRICT: 0040-ALLENDAL E BORO
BUDGET: K-8

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
0040010051000	2002437	\$298,535	\$2,509,028	\$2,509,028	40.0000%	0	\$119,414
0040020051000	2002437	\$60,441	\$507,972	\$507,972	40.0000%	0	\$24,176
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$143,590			

COUNTY: 03-BERGEN
DISTRICT: 0040-ALLENDAL E BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$143,590
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$122,052

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 25-MONMOUTH
DISTRICT: 0050-ALLENHURST
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	15.0 (A)		Projected		Projected
October 2022	13.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	10.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	11.0 (D)				
October 2019	6.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	6.0 (F)	Elementary - Full K & Gr. 1-5	9 (Q-2)	1.00 (R-2)	9 (S-2)
		Middle School - Gr. 6-8	4 (Q-3)	1.04 (R-3)	4 (S-3)
		High School - Gr. 9-12	5 (Q-4)	1.15 (R-4)	6 (S-4)
		Total - Based on Grade Level			19 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	38.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	23.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	12.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	7.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.6494 (K)				
Third Root of Item (K)	1.181511 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.181511 (M)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	1 (V-2)
Growth Rate - Item (M) as a %	18.1511%(N)	Middle School - Gr. 6-8	1 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	2 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	15.0 (O)	Subtotal	3 (T)	0 (U)	1 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	18.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.48667	@ 0.50	@ (0.48667 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	1 (Y-2)
		Middle School - Gr. 6-8	1 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	1 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	2 (W)	0 (X)	1 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		22 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 25-MONMOUTH
DISTRICT: 0050-ALLENHURST
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$0 (A-1)	
Special Education Categorical Aid	\$11,425 (A-2)	
Security Aid	\$388 (A-3)	
Transportation Aid	\$19,617 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$7,844 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$39,274 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$29,338 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$29,338 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$68,612 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$380,238 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$399,895 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 25-MONMOUTH
DISTRICT: 0050-ALLENHURST
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.99530
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.99530
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

19 (A)	Equalized Valuation (10/1/2023)	1,461,222,836 (N)
	District Income (2021)	30,693,514 (O)
263,729 (B)	Equalized Val. x 0.012707978 / 2	9,284,594 (P-1)
	District Income x 0.050601493 / 2	776,569 (P-2)
	Local Fair Share : Item(P-1) + Item(P-2)	10,061,163 (P)
2 (C)	LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT	
27,761 (D)	County Local Shares	2,263,533,333 (Q)
	County Adequacy Budgets	1,664,730,917 (R)
0 (E)	Item(Q) / Item(R)	1.3597 (S)
	Local Share	
0 (F)	Item(S) x Item(M) - for Vocs Only	0 (T)
1 (G)	EQUALIZATION AID CALCULATION	
	Adequacy Budget [Item(M)]	348,900 (U)
	Local Fair Share [Item (P) or (T)]	10,061,163 (V)
13,880 (H)	EQUALIZATION AID [MAX(0, (Item(U) less Item(V)))]	\$0 (W)

\$348,900 (M)

COUNTY: 25-MONMOUTH
DISTRICT: 0050-ALLENHURST
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 3 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.99530
times Item (A) times 1/3 21,765 (B)

SECURITY AID -

Projected FTE Resident enrollment 18.0 (C-1)
- @ \$96 per pupil times Item (C-1) 1,728 (C)

Projected Low Income enrollment (FTE) 4.0 (D-1)
Low Income Concentration Rate 26.6670% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$388.00 (D-3)
Item (D-1) times Item (D-3) 1,552 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.99530 \$3,265 (E)

COUNTY: 25-MONMOUTH
DISTRICT: 0050-ALLENHURST
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 12.0 + 3.0 + 2.0 + 0.0 = 17.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} & \text{REGULAR PUPILS AVERAGE DISTANCE} \\ & 5.0 \text{ (A-2)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 17.0) + (\$14.22 \times 17.0 \times 5.0) \\ \text{BA1} &= (\$9,173) + (\$1,209) \\ \text{BA1} &= \$10,382 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 0.0 \text{ (B-1)} \\ & \text{BA2} = (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ & \text{BA2} = (\$3,758.97 \times 0.0) + (\$7.17 \times 0.0 \times 0.0) \\ & \text{BA2} = (\$0) + (\$0) \\ & \text{BA2} = \$0 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\begin{aligned} & \text{Item (A) plus Item (B)} \\ & \$10,382 \text{ (C) TRANSPORTATION AID} \end{aligned}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 25-MONMOUTH
DISTRICT: 0050-ALLENHURST
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	399,895 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	373,930 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	25,965 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	106.944% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-3,862 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	35,412 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	39,274 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	3,862 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0.395 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	20.691% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	-3,862 (I-5)
Total	-3,862 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 25-MONMOUTH
DISTRICT: 0050-ALLENHURST
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	19,617 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	11,425 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$35,412 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	388 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	3,982 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$35,412 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$35,412 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 33-SALEM
DISTRICT: 0060-ALLOWAY TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	401.5 (A)		Projected		Projected
October 2022	417.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	434.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	449.5 (D)				
October 2019	455.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	477.5 (F)	Elementary - Full K & Gr. 1-5	164 (Q-2)	1.00 (R-2)	164 (S-2)
		Middle School - Gr. 6-8	118 (Q-3)	1.04 (R-3)	123 (S-3)
		High School - Gr. 9-12	107 (Q-4)	1.15 (R-4)	123 (S-4)
		Total - Based on Grade Level			410 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,253.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,382.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	417.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	460.8 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9065 (K)				
Third Root of Item (K)	0.967796 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.032204 (M)	Elementary - Full K & Gr. 1-5	25 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-3.2204%(N)	Middle School - Gr. 6-8	19 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	18 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	401.5 (O)	Subtotal	62 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	389.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	12 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	9 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	10 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	31 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		441 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 33-SALEM
DISTRICT: 0060-ALLOWAY TWP
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$1,869,564 (A-1)
Special Education Categorical Aid	\$370,315 (A-2)
Security Aid	\$47,622 (A-3)
Transportation Aid	\$218,309 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$2,505,810 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$600,600 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$600,600 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$3,106,410 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$4,366,848 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$6,654,349 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 33-SALEM
DISTRICT: 0060-ALLOWAY TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97030 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97030
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97030
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$6,852,837 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 389,970,295 (N)
District Income (2021) 134,311,248 (O)

Equalized Val. x 0.012707978 / 2 2,477,867 (P-1)
District Income x 0.050601493 / 2 3,398,175 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 5,876,042 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 89,187,924 (Q)
County Adequacy Budgets 207,202,345 (R)
Item(Q) / Item(R) 0.4304 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 6,852,837 (U)
Local Fair Share [Item (P) or (T)] 5,876,042 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$976,795 (W)

62 (I)

877,032 (J)

6 (K)

8,279 (L)

COUNTY: 33-SALEM
DISTRICT: 0060-ALLOWAY TWP
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 62 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97030
times Item (A) times 1/3 438,516 (B)

SECURITY AID -

Projected FTE Resident enrollment 389.0 (C-1)
- @ \$96 per pupil times Item (C-1) 37,344 (C)

Projected Low Income enrollment (FTE) 62.0 (D-1)
Low Income Concentration Rate 16.1890% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$235.00 (D-3)
Item (D-1) times Item (D-3) 14,570 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97030 \$50,372 (E)

COUNTY: 33-SALEM
DISTRICT: 0060-ALLOWAY TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 341.0 + 45.0 + 0.0 + 21.0 = 407.0 \text{ (A-1)} \end{aligned}$$
$$7.1 \text{ (A-2)}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 407.0) + (\$14.22 \times 407.0 \times 7.1) \\ \text{BA1} &= (\$219,609) + (\$41,092) \\ \text{BA1} &= \$260,701 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 11.0 \text{ (B-1)} \\ & 16.4 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 11.0) + (\$7.17 \times 11.0 \times 16.4) \\ \text{BA2} &= (\$41,349) + (\$1,293) \\ \text{BA2} &= \$42,642 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$303,343 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 33-SALEM
DISTRICT: 0060-ALLOWAY TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	DE (A)
Concentration Rate of Low Income Enrollment	0.16189 (B)
Projected In-District Preschool Enrollment Funded	42.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.97030 GCA) times Item(C)	635,502 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.97030 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.97030 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$635,502 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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COUNTY: 33-SALEM
DISTRICT: 0060-ALLOWAY TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	6,654,349 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	7,341,725 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	687,376 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	90.637% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-736,784 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,769,026 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	2,505,810 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	736,784 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.425 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	127.030% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-736,784 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-736,784 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 33-SALEM
DISTRICT: 0060-ALLOWAY TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	1,132,780 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	635,502 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$635,502 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	218,309 (A-4)	Assessment for Debt Service on SDA funding*	\$35,593 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	370,315 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,368,935 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	47,622 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,769,026 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$2,368,935 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 41-WARREN
DISTRICT: 0070-ALPHA BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	291.0 (A)		Projected		Projected
October 2022	304.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	288.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	278.0 (D)				
October 2019	312.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	289.0 (F)	Elementary - Full K & Gr. 1-5	129 (Q-2)	1.00 (R-2)	129 (S-2)
		Middle School - Gr. 6-8	73 (Q-3)	1.04 (R-3)	76 (S-3)
		High School - Gr. 9-12	89 (Q-4)	1.15 (R-4)	102 (S-4)
		Total - Based on Grade Level			307 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	883.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	879.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	294.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	293.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0044 (K)				
Third Root of Item (K)	1.001477 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.001477 (M)	Elementary - Full K & Gr. 1-5	49 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	0.1477%(N)	Middle School - Gr. 6-8	27 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	21 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	291.0 (O)	Subtotal	97 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	291.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.50333	@ 0.50	@ (0.50333 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	25 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	14 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	12 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	51 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	358 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 41-WARREN
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BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$1,749,567 (A-1)
Special Education Categorical Aid	\$288,473 (A-2)
Security Aid	\$10,077 (A-3)
Transportation Aid	\$73,684 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$2,121,801 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$2,121,801 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$4,159,920 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$6,208,037 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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EQUALIZATION AID

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COUNTY: 41-WARREN
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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96600
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96600
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 275,547,268 (N)
District Income (2021) 71,754,812 (O)

Equalized Val. x 0.012707978 / 2 1,750,824 (P-1)
District Income x 0.050601493 / 2 1,815,450 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 3,566,274 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 196,332,504 (Q)
County Adequacy Budgets 280,175,783 (R)
Item(Q) / Item(R) 0.7007 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 5,477,604 (U)
Local Fair Share [Item (P) or (T)] 3,566,274 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$1,911,330 (W)

\$5,477,604 (M)

COUNTY: 41-WARREN
DISTRICT: 0070-ALPHA BORO
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 46 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96600
times Item (A) times 1/3 323,909 (B)

SECURITY AID -

Projected FTE Resident enrollment 291.0 (C-1)
- @ \$96 per pupil times Item (C-1) 27,936 (C)

Projected Low Income enrollment (FTE) 97.0 (D-1)
Low Income Concentration Rate 33.3330% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$485.00 (D-3)
Item (D-1) times Item (D-3) 47,045 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96600 \$72,432 (E)

COUNTY: 41-WARREN
DISTRICT: 0070-ALPHA BORO
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 93.0 + 10.0 + 0.0 + 8.0 = 111.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 111.0) + (\$14.22 \times 111.0 \times 5.1) \\ \text{BA1} &= (\$59,893) + (\$8,050) \\ \text{BA1} &= \$67,943 \text{ (A)} \end{aligned}$$

$$5.1 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 7.0 \text{ (B-1)} \\ \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 7.0) + (\$7.17 \times 7.0 \times 13.6) \\ \text{BA2} &= (\$26,313) + (\$683) \\ \text{BA2} &= \$26,996 \text{ (B)} \end{aligned}$$

$$13.6 \text{ (B-2)}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$94,939 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
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COUNTY: 41-WARREN
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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	6,208,037 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	5,873,945 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	334,092 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	105.688% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	2,402,610 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	2,121,801 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-280,809 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	280,809 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.027956% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	280,812 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.733 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	143.164% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	161,763 (I-1)
Special Education Categorical Aid	35,436 (I-2)
Security Aid	62,355 (I-3)
Transportation Aid	21,255 (I-4)
Adjustment Aid	0 (I-5)
Total	280,809 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 41-WARREN
DISTRICT: 0070-ALPHA BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	1,911,330 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	94,939 (A-4)	Assessment for Debt Service on SDA funding*	\$357 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	323,909 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,402,253 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	72,432 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$2,402,610 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$2,402,253 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 03-BERGEN
DISTRICT: 0080-ALPINE BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	203.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	206.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	200.0 (C)	Base Weight			
October 2020	199.0 (D)				
October 2019	199.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	193.0 (F)	Elementary - Full K & Gr. 1-5	95 (Q-2)	1.00 (R-2)	95 (S-2)
		Middle School - Gr. 6-8	58 (Q-3)	1.04 (R-3)	60 (S-3)
		High School - Gr. 9-12	53 (Q-4)	1.15 (R-4)	61 (S-4)
		Total - Based on Grade Level			216 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	609.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	591.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	203.0 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	197.0 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	1.0305 (K)				
Third Root of Item (K)	1.010051 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.010051 (M)	Elementary - Full K & Gr. 1-5	0 (T-2)	4 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	1.0051%(N)	Middle School - Gr. 6-8	0 (T-3)	4 (U-3)	0 (V-3)
		High School - Gr. 9-12	1 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	203.0 (O)	Subtotal	1 (T)	8 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	205.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	2 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	0 (W-3)	2 (X-3)	0 (Y-3)
		High School - Gr. 9-12	1 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	1 (W)	4 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	221 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 03-BERGEN
DISTRICT: 0080-ALPINE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
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PREBUDGET YEAR AID TOTALS

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$0 (A-1)	
Special Education Categorical Aid	\$197,274 (A-2)	
Security Aid	\$15,978 (A-3)	
Transportation Aid	\$74,112 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$287,364 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$287,364 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$7,262,277 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$7,475,529 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 03-BERGEN
DISTRICT: 0080-ALPINE BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00510
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00510
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$3,585,622 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

216 (A) Equalized Valuation (10/1/2023) 2,050,352,136 (N)
District Income (2021) 735,163,116 (O)

3,027,699 (B) Equalized Val. x 0.012707978 / 2 13,027,915 (P-1)
District Income x 0.050601493 / 2 18,600,176 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 31,628,091 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

14,017 (D) County Local Shares 3,071,239,343 (Q)
County Adequacy Budgets 2,536,613,883 (R)
4 (E) Item(Q) / Item(R) 1.2108 (S)

56,068 (F) Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

0 (G) EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 3,585,622 (U)
Local Fair Share [Item (P) or (T)] 31,628,091 (V)

0 (H) EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

33 (I)

483,550 (J)

3 (K)

4,288 (L)

COUNTY: 03-BERGEN
DISTRICT: 0080-ALPINE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 33 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00510
times Item (A) times 1/3 241,775 (B)

SECURITY AID -

Projected FTE Resident enrollment 205.0 (C-1)
- @ \$96 per pupil times Item (C-1) 19,680 (C)

Projected Low Income enrollment (FTE) 1.0 (D-1)
Low Income Concentration Rate 0.4930% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$7.00 (D-3)
Item (D-1) times Item (D-3) 7 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00510 \$19,787 (E)

COUNTY: 03-BERGEN
DISTRICT: 0080-ALPINE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 14.0 + 2.0 + 0.0 + 21.0 = 37.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 37.0) + (\$14.22 \times 37.0 \times 5.8) \\ \text{BA1} &= (\$19,964) + (\$3,052) \\ \text{BA1} &= \$23,016 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 6.0 \text{ (B-1)} \\ & 7.3 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 6.0) + (\$7.17 \times 6.0 \times 7.3) \\ \text{BA2} &= (\$22,554) + (\$314) \\ \text{BA2} &= \$22,868 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$45,884 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 03-BERGEN
DISTRICT: 0080-ALPINE BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	7,475,529 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	3,847,184 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	3,628,345 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	194.312% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	307,446 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	287,364 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-20,082 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	20,082 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.001999% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	20,080 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0.749 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	39.235% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	20,080 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	20,080 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 03-BERGEN
DISTRICT: 0080-ALPINE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	74,112 (A-4)	Assessment for Debt Service on SDA funding*	\$3,171 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	217,354 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$304,273 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	15,978 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$307,444 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$304,273 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 37-SUSSEX
DISTRICT: 0090-ANDOVER REG
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	614.5 (A)		Projected Enrollment		Projected Enrollment
October 2022	625.5 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	609.0 (C)	Base Weight			
October 2020	638.5 (D)				
October 2019	637.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	661.0 (F)	Elementary - Full K & Gr. 1-5	265 (Q-2)	1.00 (R-2)	265 (S-2)
		Middle School - Gr. 6-8	150 (Q-3)	1.04 (R-3)	156 (S-3)
		High School - Gr. 9-12	191 (Q-4)	1.15 (R-4)	220 (S-4)
		Total - Based on Grade Level			641 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,849.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,936.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	616.3 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	645.5 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9548 (K)				
Third Root of Item (K)	0.984688 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.015312 (M)	Elementary - Full K & Gr. 1-5	46 (T-2)	6 (U-2)	5 (V-2)
Growth Rate - Item (M) as a %	-1.5312%(N)	Middle School - Gr. 6-8	23 (T-3)	2 (U-3)	2 (V-3)
		High School - Gr. 9-12	22 (T-4)	0 (U-4)	2 (V-4)
10/15/2023 RESIDENT ENROLLMENT	614.5 (O)	Subtotal	91 (T)	8 (U)	9 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	605.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	22 (W-2)	3 (X-2)	3 (Y-2)
		Middle School - Gr. 6-8	11 (W-3)	1 (X-3)	1 (Y-3)
		High School - Gr. 9-12	12 (W-4)	0 (X-4)	1 (Y-4)
		Subtotal	45 (W)	4 (X)	5 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		695 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 37-SUSSEX
DISTRICT: 0090-ANDOVER REG
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$28,208 (A-1)
Special Education Categorical Aid	\$532,625 (A-2)
Security Aid	\$61,429 (A-3)
Transportation Aid	\$542,672 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$60,244 (A-6)
Adjustment Aid	\$70,761 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$1,295,939 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$582,040 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$582,040 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$1,877,979 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$15,330,238 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$16,023,261 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 37-SUSSEX
DISTRICT: 0090-ANDOVER REG
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98730
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98730
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 1,002,098,983 (N)
District Income (2021) 324,474,646 (O)

Equalized Val. x 0.012707978 / 2 6,367,326 (P-1)
District Income x 0.050601493 / 2 8,209,451 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 14,576,777 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 311,063,191 (Q)
County Adequacy Budgets 352,515,529 (R)
Item(Q) / Item(R) 0.8824 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
5 (G) Adequacy Budget [Item(M)] 10,965,193 (U)
Local Fair Share [Item (P) or (T)] 14,576,777 (V)

68,844 (H) EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

96 (I)

1,381,778 (J)

10 (K)

14,039 (L)

\$10,965,193 (M)

COUNTY: 37-SUSSEX
DISTRICT: 0090-ANDOVER REG
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	10,965,193 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	28,208 (B)
District's Local Share - Item (A) minus Item (B)	10,936,985 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	16,270 (D)
Projected Prebudget Year Remaining Choice Enrollment	3.0 (E)
Budget Year Additional Choice Enrollment	1.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	4.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$65,080 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	4.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	4.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	15,061 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$65,080 (N)

COUNTY: 37-SUSSEX
DISTRICT: 0090-ANDOVER REG
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 96 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98730
times Item (A) times 1/3 690,889 (B)

SECURITY AID -

Projected FTE Resident enrollment 605.0 (C-1)
- @ \$96 per pupil times Item (C-1) 58,080 (C)

Projected Low Income enrollment (FTE) 100.0 (D-1)
Low Income Concentration Rate 16.4360% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$239.00 (D-3)
Item (D-1) times Item (D-3) 23,900 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98730 \$80,939 (E)

COUNTY: 37-SUSSEX
DISTRICT: 0090-ANDOVER REG
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 418.0 + 30.0 + 76.0 + 23.0 = 547.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} & \text{REGULAR PUPILS AVERAGE DISTANCE} \\ & 4.9 \text{ (A-2)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 547.0) + (\$14.22 \times 547.0 \times 4.9) \\ \text{BA1} &= (\$295,150) + (\$38,114) \\ \text{BA1} &= \$333,264 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 42.0 \text{ (B-1)} \\ & \text{SPECIAL EDUCATION PUPILS AVERAGE DISTANCE} \\ & 4.8 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 42.0) + (\$7.17 \times 42.0 \times 4.8) \\ \text{BA2} &= (\$157,877) + (\$1,445) \\ \text{BA2} &= \$159,322 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\begin{aligned} & \text{Item (A) plus Item (B)} \\ & \$492,586 \text{ (C) TRANSPORTATION AID} \end{aligned}$$

COUNTY: 37-SUSSEX
DISTRICT: 0090-ANDOVER REG
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	FG (A)
Concentration Rate of Low Income Enrollment	0.16436 (B)
Projected In-District Preschool Enrollment Funded	48.0 (C)
Projected Preschool Education Aid - Part I @ (\$15,594 per pupil X 0.98730 GCA) times Item(C)	739,008 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II @ (\$17,527 per pupil X 0.98730 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III @ (\$9,685 per pupil X 0.98730 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV @ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID Items (D)+(F)+(H)+(J)	\$739,008 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 37-SUSSEX
DISTRICT: 0090-ANDOVER REG
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	16,023,261 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	11,737,021 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	4,286,240 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	136.519% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,264,414 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,235,695 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-28,719 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	28,719 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.002859% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	28,718 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	28,718 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	28,718 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 37-SUSSEX
DISTRICT: 0090-ANDOVER REG
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	28,208 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	739,008 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$739,008 (B)
School Choice Aid [CHOICE (N)]	65,080 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	542,672 (A-4)	Assessment for Debt Service on SDA funding*	\$36,039 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	561,343 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,032,462 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	61,429 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	70,761 (A-7)	Debt Service Aid, Type 2	191,524 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,329,493 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$2,223,986 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 37-SUSSEX
DISTRICT: 0090-ANDOVER REG
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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
SP99400	2002408	\$607,700	\$5,311,405	\$5,730,000	40.0000%	0	\$225,322
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$225,322			

COUNTY: 37-SUSSEX
DISTRICT: 0090-ANDOVER REG
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$225,322
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$191,524

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 25-MONMOUTH
DISTRICT: 0100-ASBURY PARK CITY
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,902.5 (A)		Projected		Projected
October 2022	1,974.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,965.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	2,096.5 (D)				
October 2019	2,169.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	2,129.5 (F)	Elementary - Full K & Gr. 1-5	847 (Q-2)	1.00 (R-2)	847 (S-2)
		Middle School - Gr. 6-8	429 (Q-3)	1.04 (R-3)	446 (S-3)
		High School - Gr. 9-12	570 (Q-4)	1.15 (R-4)	656 (S-4)
		Total - Based on Grade Level			1,949 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	5,842.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	6,395.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,947.5 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	2,131.8 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9135 (K)				
Third Root of Item (K)	0.970310 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.029690 (M)	Elementary - Full K & Gr. 1-5	528 (T-2)	46 (U-2)	91 (V-2)
Growth Rate - Item (M) as a %	-2.9690%(N)	Middle School - Gr. 6-8	274 (T-3)	32 (U-3)	44 (V-3)
		High School - Gr. 9-12	307 (T-4)	47 (U-4)	48 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,902.5 (O)	Subtotal	1,109 (T)	125 (U)	183 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,846.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
* 1/2 Day Kindergarten pupil is counted as half.		Above the Base	@ 0.57000	@ 0.50	@ (0.57000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	301 (W-2)	23 (X-2)	63 (Y-2)
		Middle School - Gr. 6-8	162 (W-3)	17 (X-3)	32 (Y-3)
		High School - Gr. 9-12	201 (W-4)	27 (X-4)	38 (Y-4)
		Subtotal	664 (W)	67 (X)	133 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	2,813 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024

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COUNTY: 25-MONMOUTH
DISTRICT: 0100-ASBURY PARK CITY
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$17,251,409 (A-1)
Special Education Categorical Aid	\$1,858,487 (A-2)
Security Aid	\$1,114,203 (A-3)
Transportation Aid	\$478,668 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$20,702,767 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$7,811,335 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$7,811,335 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$28,514,102 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$21,899,447 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$42,123,546 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 25-MONMOUTH
DISTRICT: 0100-ASBURY PARK CITY
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.99530
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.99530
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 2,800,143,553 (N)
District Income (2021) 495,987,277 (O)

Equalized Val. x 0.012707978 / 2 17,792,081 (P-1)
District Income x 0.050601493 / 2 12,548,848 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 30,340,929 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 2,263,533,333 (Q)
County Adequacy Budgets 1,664,730,917 (R)
Item(Q) / Item(R) 1.3597 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 43,354,157 (U)
Local Fair Share [Item (P) or (T)] 30,340,929 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$13,013,228 (W)

1,949 (A)
27,053,004 (B)
664 (C)
9,216,621 (D)
67 (E)
929,990 (F)
133 (G)
1,846,100 (H)
294 (I)
4,265,983 (J)
30 (K)
42,459 (L)
\$43,354,157 (M)

COUNTY: 25-MONMOUTH
DISTRICT: 0100-ASBURY PARK CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 294 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.99530
times Item (A) times 1/3 2,132,992 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,846.0 (C-1)
- @ \$96 per pupil times Item (C-1) 177,216 (C)

Projected Low Income enrollment (FTE) 1,292.0 (D-1)
Low Income Concentration Rate 69.9610% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 749,360 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.99530 \$922,221 (E)

COUNTY: 25-MONMOUTH
DISTRICT: 0100-ASBURY PARK CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 318.0 + 89.5 + 0.0 + 0.0 = 407.5 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 407.5) + (\$14.22 \times 407.5 \times 4.5) \\ \text{BA1} &= (\$219,879) + (\$26,076) \\ \text{BA1} &= \$245,955 \text{ (A)} \end{aligned}$$

$$4.5 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 60.5 \text{ (B-1)} \\ \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 60.5) + (\$7.17 \times 60.5 \times 9.0) \\ \text{BA2} &= (\$227,418) + (\$3,904) \\ \text{BA2} &= \$231,322 \text{ (B)} \end{aligned}$$

$$9.0 \text{ (B-2)}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$477,277 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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COUNTY: 25-MONMOUTH
DISTRICT: 0100-ASBURY PARK CITY
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District Factor Group	A (A)
Concentration Rate of Low Income Enrollment	0.69961 (B)
Projected In-District Preschool Enrollment Funded	203.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.99530 GCA) times Item(C)	3,150,763 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	90 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.99530 GCA) times Item(E)	1,570,050 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.99530 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
FY2008-09 Preschool Per Pupil X [Item (C) + (E) + (G)]	4,478,798 (K)
FY2008-09 Preschool Education Aid	7,811,335 (L)
PRESCHOOL EDUCATION AID	
[Greater of sum of [Items (D)+(F)+(H)] or Item (K) or (L)] + Item (J)	\$7,811,335 (M)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 25-MONMOUTH
DISTRICT: 0100-ASBURY PARK CITY
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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	42,123,546 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	46,409,370 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	4,285,824 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	90.765% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-4,157,049 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	16,545,718 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	20,702,767 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	4,157,049 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.479 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	77.475% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-4,157,049 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-4,157,049 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 25-MONMOUTH
DISTRICT: 0100-ASBURY PARK CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	13,094,360 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	7,811,335 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$7,811,335 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	478,668 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,858,487 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$24,357,053 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	1,114,203 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$16,545,718 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$24,357,053 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 01-ATLANTIC
DISTRICT: 0110-ATLANTIC CITY
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	6,157.0 (A)		Projected		Projected
October 2022	6,212.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	6,250.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	6,487.5 (D)				
October 2019	6,641.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	6,658.0 (F)	Elementary - Full K & Gr. 1-5	2,893 (Q-2)	1.00 (R-2)	2,893 (S-2)
		Middle School - Gr. 6-8	1,495 (Q-3)	1.04 (R-3)	1,555 (S-3)
		High School - Gr. 9-12	1,645 (Q-4)	1.15 (R-4)	1,892 (S-4)
		Total - Based on Grade Level			6,340 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	18,619.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	19,786.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	6,206.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	6,595.5 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9410 (K)				
Third Root of Item (K)	0.979930 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.020070 (M)	Elementary - Full K & Gr. 1-5	1,919 (T-2)	66 (U-2)	716 (V-2)
Growth Rate - Item (M) as a %	-2.0070%(N)	Middle School - Gr. 6-8	1,180 (T-3)	16 (U-3)	171 (V-3)
		High School - Gr. 9-12	1,297 (T-4)	35 (U-4)	138 (V-4)
10/15/2023 RESIDENT ENROLLMENT	6,157.0 (O)	Subtotal	4,396 (T)	117 (U)	1,025 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	6,033.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
* 1/2 Day Kindergarten pupil is counted as half.		Above the Base	@ 0.57000	@ 0.50	@ (0.57000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	1,094 (W-2)	33 (X-2)	498 (Y-2)
		Middle School - Gr. 6-8	700 (W-3)	8 (X-3)	124 (Y-3)
		High School - Gr. 9-12	850 (W-4)	20 (X-4)	110 (Y-4)
		Subtotal	2,644 (W)	61 (X)	732 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	9,777 (Z)

COUNTY: 01-ATLANTIC
DISTRICT: 0110-ATLANTIC CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$97,365,115 (A-1)	
Special Education Categorical Aid	\$5,620,334 (A-2)	
Security Aid	\$3,248,102 (A-3)	
Transportation Aid	\$1,390,702 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$68,673 (A-6)	
Adjustment Aid	\$7,482,500 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$115,175,426 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$7,879,830 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$7,879,830 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$123,055,256 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$73,897,025 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$187,613,076 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 01-ATLANTIC
DISTRICT: 0110-ATLANTIC CITY
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96930
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96930
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023) 3,448,065,018 (N)
District Income (2021) 459,667,672 (O)
Equalized Val. x 0.012707978 / 2 21,908,967 (P-1)
District Income x 0.050601493 / 2 11,629,935 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 33,538,902 (P)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares 503,467,470 (Q)
County Adequacy Budgets 832,437,746 (R)
Item(Q) / Item(R) 0.6048 (S)
Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 145,849,520 (U)
Local Fair Share [Item (P) or (T)] 33,538,902 (V)
EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$112,310,618 (W)
959 (I)
13,551,726 (J)
97 (K)
133,699 (L)
\$145,849,520 (M)

COUNTY: 01-ATLANTIC
DISTRICT: 0110-ATLANTIC CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	145,849,520 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	106,780,549 (B)
District's Local Share - Item (A) minus Item (B)	39,068,971 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	5,828 (D)
Projected Prebudget Year Remaining Choice Enrollment	8.0 (E)
Budget Year Additional Choice Enrollment	3.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	11.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$64,108 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	11.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	11.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	6,243 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$64,108 (N)

COUNTY: 01-ATLANTIC
DISTRICT: 0110-ATLANTIC CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 959 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96930
times Item (A) times 1/3 6,775,863 (B)

SECURITY AID -

Projected FTE Resident enrollment 6,033.0 (C-1)
- @ \$96 per pupil times Item (C-1) 579,168 (C)

Projected Low Income enrollment (FTE) 5,421.0 (D-1)
Low Income Concentration Rate 89.8650% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 3,144,180 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96930 \$3,609,041 (E)

COUNTY: 01-ATLANTIC
DISTRICT: 0110-ATLANTIC CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
1,437.0 + 106.0 + 62.0 + 65.0 = 1,670.0 (A-1)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 1,670.0) + (\$14.22 \times 1,670.0 \times 8.0)$

$BA1 = (\$901,099) + (\$189,979)$

$BA1 = \$1,091,078 \quad (A)$

8.0 (A-2)

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

193.0 (B-1)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 193.0) + (\$7.17 \times 193.0 \times 7.3)$

$BA2 = (\$725,481) + (\$10,102)$

$BA2 = \$735,583 \quad (B)$

7.3 (B-2)

TRANSPORTATION AID

Item (A) plus Item (B)

\$1,826,661 (C) TRANSPORTATION AID

COUNTY: 01-ATLANTIC
DISTRICT: 0110-ATLANTIC CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	A (A)
Concentration Rate of Low Income Enrollment	0.89865 (B)
Projected In-District Preschool Enrollment Funded	500.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.96930 GCA) times Item(C)	7,557,500 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.96930 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	65 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.96930 GCA) times Item(G)	610,220 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$8,167,720 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 01-ATLANTIC
DISTRICT: 0110-ATLANTIC CITY
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	187,613,076 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	156,234,424 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	31,378,652 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	120.084% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	124,522,183 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	115,106,753 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-9,415,430 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	9,415,430 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.937344% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	9,415,434 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.480 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	129.911% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	9,415,434 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	9,415,434 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.
** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 01-ATLANTIC
DISTRICT: 0110-ATLANTIC CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	106,780,549 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	8,167,720 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$8,167,720 (B)
School Choice Aid [CHOICE (N)]	64,108 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	1,390,702 (A-4)	Assessment for Debt Service on SDA funding*	\$73,597 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	5,620,334 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$132,680,418 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	3,248,102 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	7,482,500 (A-7)	Debt Service Aid, Type 2	436,140 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$124,586,295 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$133,116,558 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 01-ATLANTIC
DISTRICT: 0110-ATLANTIC CITY
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
0100N01091000	2002858	\$865,119	\$2,778,560	\$9,576,560	40.0000%	0	\$100,403
0100N01091000	2003000	\$1,607,400	\$5,836,201	\$20,115,000	40.0000%	0	\$186,550
0100N02091000	2002858	\$2,547,909	\$6,258,592	\$28,204,440	40.0000%	0	\$226,153
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$513,106			

COUNTY: 01-ATLANTIC
DISTRICT: 0110-ATLANTIC CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$513,106
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$436,140

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 01-ATLANTIC
DISTRICT: 0120-ATLANTIC CO VOCATIONAL
BUDGET: COUNTY VOC

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PRIOR YEAR RESIDENT ENROLLMENT		TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,818.0 (A)		Projected		Projected	
October 2022	1,757.0 (B)		Enrollment		Weighted	
October 2021	1,747.0 (C)		Base Weight	10/15/2024	Enrollment	
October 2020	1,709.0 (D)				Weight	
October 2019	1,663.0 (E)		Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,604.0 (F)		Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)
			Middle School - Gr. 6-8	0 (Q-3)	1.04 (R-3)	0 (S-3)
			High School - Gr. 9-12	1,859 (Q-4)	1.15 (R-4)	2,138 (S-4)
			Total - Based on Grade Level			2,715 (S)**
GROWTH RATE CALCULATION			** Includes additional vocational weight - 1.27			
Sum of Items (A), (B) and (C)	5,322.0 (G)		At Risk Only	LEP Only	LEP & Low Inc	
Sum of Items (D), (E) and (F)	4,976.0 (H)		-----	-----	-----	
Item (G) Divided by three (3)	1,774.0 (I)		Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,658.7 (J)		by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0695 (K)					
Third Root of Item (K)	1.022654 (L)		Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.022654 (M)		Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	2.2654%(N)		Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)
			High School - Gr. 9-12	1,084 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,818.0 (O)		Subtotal	1,084 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)						
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc	
minus half of Item (Q-1)*	1,859.0 (O-1)		-----	-----	-----	
			Projected Weighted	Projected	Projected	Projected
			Enrollment with	Weighted	Weighted	Weighted
			Additional Weights	Enrollment	Enrollment	Enrollment
			Above the Base	@ 0.56577	@ 0.50	@ (0.56577 + 0.125)
			Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
			Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
			Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)
			High School - Gr. 9-12	705 (W-4)	0 (X-4)	0 (Y-4)
			Subtotal	705 (W)	0 (X)	0 (Y)
			Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		3,420 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 01-ATLANTIC
DISTRICT: 0120-ATLANTIC CO VOCATIONAL
BUDGET: COUNTY VOC

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$19,988,283 (A-1)
Special Education Categorical Aid	\$1,417,691 (A-2)
Security Aid	\$601,522 (A-3)
Transportation Aid	\$0 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$22,007,496 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$22,007,496 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$4,059,626 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$26,067,122 (C)

FY18 GENERAL FUND AID [FY18 NET(A)]

\$4,940,398 (D)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 01-ATLANTIC
DISTRICT: 0120-ATLANTIC CO VOCATIONAL
BUDGET: COUNTY VOC

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96930 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96930
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96930
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 0 (N)
District Income (2021) 0 (O)
Equalized Val. x 0.012707978 / 2 0 (P-1)
District Income x 0.050601493 / 2 0 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 0 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 503,467,470 (Q)
County Adequacy Budgets 832,437,746 (R)
Item(Q) / Item(R) 0.6048 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 30,515,323 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 50,455,230 (U)
Local Fair Share [Item (P) or (T)] 30,515,323 (V)

EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V))$)] \$19,939,907 (W)

\$50,455,230 (M)

COUNTY: 01-ATLANTIC
DISTRICT: 0120-ATLANTIC CO VOCATIONAL
BUDGET: COUNTY VOC

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 296 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96930
times Item (A) times 1/3 2,091,403 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,859.0 (C-1)
- @ \$96 per pupil times Item (C-1) 178,464 (C)

Projected Low Income enrollment (FTE) 1,084.0 (D-1)
Low Income Concentration Rate 58.3060% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 628,720 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96930 \$782,403 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 01-ATLANTIC
DISTRICT: 0120-ATLANTIC CO VOCATIONAL
BUDGET: COUNTY VOC

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	26,067,122 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	53,329,036 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	27,261,914 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	48.880% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	22,813,713 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	22,007,496 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-806,217 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	806,217 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.080262% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	806,216 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	NA (C-1)
State Average Tax Rate	NA (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	NA (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	673,712 (I-2)
Security Aid	132,504 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	806,216 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 01-ATLANTIC
DISTRICT: 0120-ATLANTIC CO VOCATIONAL
BUDGET: COUNTY VOC

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	19,988,283 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	0 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	2,091,403 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$22,813,712 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	734,026 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
Vocational Expansion Stabilization Aid [Max [0, BUD(D) - sum of NET(A-1) thru (A-7)]	0 (A-9)	Debt Service Aid, Type 1	1,052,309 (F)
		GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$23,866,021 (G)
SUBTOTAL	\$22,813,712 (A)		

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
0120010071000	2002666	\$3,146,700	\$22,032,152	\$22,400,000	40.0000%	0	\$1,238,010
(B): TOTAL SECTION 9 DEBT SERVICE AID TYPE 1 =				\$1,238,010			

COUNTY: 01-ATLANTIC
DISTRICT: 0120-ATLANTIC CO VOCATIONAL
BUDGET: COUNTY VOC

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$1,238,010
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$0
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$1,052,309
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 07-CAMDEN
DISTRICT: 0150-AUDUBON BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,172.0 (A)		Projected		Projected
October 2022	1,195.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,191.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,227.0 (D)				
October 2019	1,234.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,249.0 (F)	Elementary - Full K & Gr. 1-5	455 (Q-2)	1.00 (R-2)	455 (S-2)
		Middle School - Gr. 6-8	289 (Q-3)	1.04 (R-3)	301 (S-3)
		High School - Gr. 9-12	412 (Q-4)	1.15 (R-4)	474 (S-4)
		Total - Based on Grade Level			1,230 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	3,558.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	3,710.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,186.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,236.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9590 (K)				
Third Root of Item (K)	0.986144 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.013856 (M)	Elementary - Full K & Gr. 1-5	76 (T-2)	1 (U-2)	2 (V-2)
Growth Rate - Item (M) as a %	-1.3856%(N)	Middle School - Gr. 6-8	53 (T-3)	0 (U-3)	5 (V-3)
		High School - Gr. 9-12	85 (T-4)	3 (U-4)	7 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,172.0 (O)	Subtotal	214 (T)	4 (U)	14 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	1,156.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	36 (W-2)	1 (X-2)	1 (Y-2)
		Middle School - Gr. 6-8	26 (W-3)	0 (X-3)	3 (Y-3)
		High School - Gr. 9-12	46 (W-4)	2 (X-4)	5 (Y-4)
		Subtotal	108 (W)	3 (X)	9 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,350 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 07-CAMDEN
DISTRICT: 0150-AUDUBON BORO
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$6,568,311 (A-1)	
Special Education Categorical Aid	\$1,103,376 (A-2)	
Security Aid	\$169,402 (A-3)	
Transportation Aid	\$73,419 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$1,067,929 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$8,982,437 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$690,960 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$690,960 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$9,673,397 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$13,083,774 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$20,924,863 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 07-CAMDEN
DISTRICT: 0150-AUDUBON BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023)
District Income (2021)
Equalized Val. x 0.012707978 / 2
District Income x 0.050601493 / 2
Local Fair Share : Item(P-1) + Item(P-2)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares
County Adequacy Budgets
Item(Q) / Item(R)
Local Share
Item(S) x Item(M) - for Vocs Only
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)]
Local Fair Share [Item (P) or (T)]
EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))]

1,230 (A)	978,049,515 (N)
	340,205,279 (O)
16,753,902 (B)	6,214,516 (P-1)
	8,607,448 (P-2)
	14,821,964 (P)
108 (C)	
1,471,074 (D)	809,057,299 (Q)
	1,659,352,997 (R)
3 (E)	0.4876 (S)
40,863 (F)	0 (T)
9 (G)	21,034,790 (U)
	14,821,964 (V)
122,590 (H)	\$6,212,826 (W)
184 (I)	
2,619,973 (J)	
19 (K)	
26,388 (L)	
\$21,034,790 (M)	

COUNTY: 07-CAMDEN
DISTRICT: 0150-AUDUBON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	21,034,790 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	6,416,334 (B)
District's Local Share - Item (A) minus Item (B)	14,618,456 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	11,381 (D)
Projected Prebudget Year Remaining Choice Enrollment	67.0 (E)
Budget Year Additional Choice Enrollment	38.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	105.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$1,195,005 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	105.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	102.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	3.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	10,537 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$31,611 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$1,163,394 (N)

COUNTY: 07-CAMDEN
DISTRICT: 0150-AUDUBON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 184 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 1,309,987 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,156.0 (C-1)
- @ \$96 per pupil times Item (C-1) 110,976 (C)

Projected Low Income enrollment (FTE) 228.0 (D-1)
Low Income Concentration Rate 19.7100% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$287.00 (D-3)
Item (D-1) times Item (D-3) 65,436 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$172,302 (E)

COUNTY: 07-CAMDEN
DISTRICT: 0150-AUDUBON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
14.0 + 7.0 + 0.0 + 0.0 = 21.0 (A-1)

9.4 (A-2)

BA1 = (\$539.58 x (A-1)) + (\$14.22 x (A-1) x (A-2))

BA1 = (\$539.58 x 21.0) + (\$14.22 x 21.0 x 9.4)

BA1 = (\$11,331) + (\$2,807)

BA1 = \$14,138 (A)

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

14.0 (B-1)

6.5 (B-2)

BA2 = (\$3,758.97 x (B-1)) + (\$7.17 x (B-1) x (B-2))

BA2 = (\$3,758.97 x 14.0) + (\$7.17 x 14.0 x 6.5)

BA2 = (\$52,626) + (\$652)

BA2 = \$53,278 (B)

TRANSPORTATION AID

Item (A) plus Item (B)

\$67,416 (C) TRANSPORTATION AID

COUNTY: 07-CAMDEN
DISTRICT: 0150-AUDUBON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

02/29/2024

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District Factor Group	DE (A)
Concentration Rate of Low Income Enrollment	0.19710 (B)
Projected In-District Preschool Enrollment Funded	50.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.97670 GCA) times Item(C)	761,550 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.97670 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.97670 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$761,550 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 07-CAMDEN
DISTRICT: 0150-AUDUBON BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	20,924,863 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	22,517,079 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	1,592,216 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	92.929% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-151,977 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	7,762,531 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	7,914,508 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	151,977 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.844 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	148.979% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-151,977 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-151,977 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 0150-AUDUBON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	6,416,334 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	761,550 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$761,550 (B)
School Choice Aid [CHOICE (N)]	1,163,394 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	73,419 (A-4)	Assessment for Debt Service on SDA funding*	\$101,451 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,103,376 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$9,586,024 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	169,402 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	419,914 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$8,925,925 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$10,005,938 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

COUNTY: 07-CAMDEN
DISTRICT: 0150-AUDUBON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET2 STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid	7,185,160 (A-1)	Preschool Education Aid	761,550 (B-1)
Educational Adequacy Aid	0 (A-2)	SUBTOTAL	\$761,550 (B)
School Choice Aid	1,163,394 (A-3)		
Transportation Aid	73,419 (A-4)	LESS:	
Special Education Categ. Aid	1,173,689 (A-5)	Assessment for Debt Service on SDA funding*	\$101,451 (C)
Security Aid	200,391 (A-6)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$10,456,152 (D)
Adjustment Aid	0 (A-7)		
Military Impact Aid	0 (A-8)	DEBT SERVICE FUND AID:	
		Debt Service Aid, Type 2	419,914 (E)
SUBTOTAL	\$9,796,053 (A)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
		GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$10,876,066 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 07-CAMDEN
DISTRICT: 0150-AUDUBON BORO
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4) / (5)) \times (6)) + (7)$
0150010201000	2003075	\$898,382	\$20,741,338	\$22,366,338	40.0000%	0	\$333,244
0150040201000	2003075	\$191,982	\$4,599,938	\$4,779,625	40.0000%	0	\$73,906
0150050201000	2003075	\$219,074	\$5,406,625	\$5,454,125	40.0000%	0	\$86,866
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$494,016			

COUNTY: 07-CAMDEN
DISTRICT: 0150-AUDUBON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$494,016
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$419,914

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 07-CAMDEN
DISTRICT: 0160-AUDUBON BORO (AUDUBON PARK)
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	68.0 (A)		Projected		Projected
October 2022	72.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	80.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	92.0 (D)				
October 2019	87.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	99.0 (F)	Elementary - Full K & Gr. 1-5	25 (Q-2)	1.00 (R-2)	25 (S-2)
		Middle School - Gr. 6-8	17 (Q-3)	1.04 (R-3)	18 (S-3)
		High School - Gr. 9-12	21 (Q-4)	1.15 (R-4)	24 (S-4)
		Total - Based on Grade Level			67 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	220.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	278.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	73.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	92.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.7907 (K)				
Third Root of Item (K)	0.924715 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.075285 (M)	Elementary - Full K & Gr. 1-5	14 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-7.5285%(N)	Middle School - Gr. 6-8	7 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	7 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	68.0 (O)	Subtotal	28 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	63.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.53397	@ 0.50	@ (0.53397 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	7 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	4 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	4 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	15 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	82 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 07-CAMDEN
DISTRICT: 0160-AUDUBON BORO (AUDUBON PARK)
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$831,432 (A-1)	
Special Education Categorical Aid	\$70,313 (A-2)	
Security Aid	\$30,989 (A-3)	
Transportation Aid	\$0 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$36,253 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$968,987 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$968,987 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$327,481 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$1,296,468 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 07-CAMDEN
DISTRICT: 0160-AUDUBON BORO (AUDUBON PARK)
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

67 (A)	Equalized Valuation (10/1/2023)	20,722,795 (N)
	District Income (2021)	13,907,476 (O)
912,611 (B)	Equalized Val. x 0.012707978 / 2	131,672 (P-1)
	District Income x 0.050601493 / 2	351,870 (P-2)
	Local Fair Share : Item(P-1) + Item(P-2)	483,542 (P)
15 (C)	LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT	
204,316 (D)	County Local Shares	809,057,299 (Q)
	County Adequacy Budgets	1,659,352,997 (R)
0 (E)	Item(Q) / Item(R)	0.4876 (S)
	Local Share	
0 (F)	Item(S) x Item(M) - for Vocs Only	0 (T)
0 (G)	EQUALIZATION AID CALCULATION	
	Adequacy Budget [Item(M)]	1,260,706 (U)
	Local Fair Share [Item (P) or (T)]	483,542 (V)
0 (H)	EQUALIZATION AID [MAX(0, (Item(U) less Item(V)))]	\$777,164 (W)

10 (I)

142,390 (J)

1 (K)

1,389 (L)

\$1,260,706 (M)

COUNTY: 07-CAMDEN
DISTRICT: 0160-AUDUBON BORO (AUDUBON PARK)
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 10 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 71,195 (B)

SECURITY AID -

Projected FTE Resident enrollment 63.0 (C-1)
- @ \$96 per pupil times Item (C-1) 6,048 (C)

Projected Low Income enrollment (FTE) 28.0 (D-1)
Low Income Concentration Rate 45.5880% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 16,240 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$21,769 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 07-CAMDEN
DISTRICT: 0160-AUDUBON BORO (AUDUBON PARK)
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	1,296,468 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	1,353,670 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	57,202 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	95.774% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-98,859 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	870,128 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	968,987 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	98,859 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	6.660 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	348.874% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-62,606 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	-36,253 (I-5)
Total	-98,859 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 0160-AUDUBON BORO (AUDUBON PARK)
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	768,826 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	0 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	70,313 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$870,128 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	30,989 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$870,128 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$870,128 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 09-CAPE MAY
DISTRICT: 0170-AVALON BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	38.5 (A)		Projected		Projected
October 2022	39.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	36.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	36.5 (D)				
October 2019	28.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	34.5 (F)	Elementary - Full K & Gr. 1-5	27 (Q-2)	1.00 (R-2)	27 (S-2)
		Middle School - Gr. 6-8	6 (Q-3)	1.04 (R-3)	6 (S-3)
		High School - Gr. 9-12	7 (Q-4)	1.15 (R-4)	8 (S-4)
		Total - Based on Grade Level			41 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	114.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	99.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	38.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	33.2 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.1446 (K)				
Third Root of Item (K)	1.046040 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.046040 (M)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	4.6040%(N)	Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	1 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	38.5 (O)	Subtotal	1 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	40.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	1 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	1 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	42 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 09-CAPE MAY
DISTRICT: 0170-AVALON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$33,764 (A-2)
Security Aid	\$4,841 (A-3)
Transportation Aid	\$28,649 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$67,254 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$67,254 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$3,140,268 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$3,178,873 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 09-CAPE MAY
DISTRICT: 0170-AVALON BORO
BUDGET: K-12

Page EQA

ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.94290 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.94290
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.94290
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

41 (A) Equalized Valuation (10/1/2023) 15,945,255,737 (N)
District Income (2021) 159,479,537 (O)

539,137 (B) Equalized Val. x 0.012707978 / 2 101,315,980 (P-1)
District Income x 0.050601493 / 2 4,034,951 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 105,350,931 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

13,150 (D) County Local Shares 645,261,485 (Q)
County Adequacy Budgets 203,376,633 (R)
0 (E) Item(Q) / Item(R) 3.1727 (S)

Local Share
0 (F) Item(S) x Item(M) - for Vocs Only 0 (T)

0 (G) EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 636,105 (U)
Local Fair Share [Item (P) or (T)] 105,350,931 (V)

0 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

6 (I)

82,477 (J)

1 (K)

1,341 (L)

\$636,105 (M)

COUNTY: 09-CAPE MAY
DISTRICT: 0170-AVALON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 6 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.94290
times Item (A) times 1/3 41,239 (B)

SECURITY AID -

Projected FTE Resident enrollment 40.0 (C-1)
- @ \$96 per pupil times Item (C-1) 3,840 (C)

Projected Low Income enrollment (FTE) 1.0 (D-1)
Low Income Concentration Rate 2.5970% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$38.00 (D-3)
Item (D-1) times Item (D-3) 38 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.94290 \$3,657 (E)

COUNTY: 09-CAPE MAY
DISTRICT: 0170-AVALON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 25.0 + 0.0 + 0.0 + 7.0 = 32.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} & \text{REGULAR PUPILS AVERAGE DISTANCE} \\ & 6.2 \text{ (A-2)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 32.0) + (\$14.22 \times 32.0 \times 6.2) \\ \text{BA1} &= (\$17,267) + (\$2,821) \\ \text{BA1} &= \$20,088 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 1.0 \text{ (B-1)} \\ & \text{SPECIAL EDUCATION PUPILS AVERAGE DISTANCE} \\ & 14.6 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 1.0) + (\$7.17 \times 1.0 \times 14.6) \\ \text{BA2} &= (\$3,759) + (\$105) \\ \text{BA2} &= \$3,864 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\begin{aligned} & \text{Item (A) plus Item (B)} \\ & \$23,952 \text{ (C) TRANSPORTATION AID} \end{aligned}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 09-CAPE MAY
DISTRICT: 0170-AVALON BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	3,178,873 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	681,001 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	2,497,872 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	466.794% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	68,848 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	67,254 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,594 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,594 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000159% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,597 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0.373 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	19.539% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	1,597 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	1,597 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 09-CAPE MAY
DISTRICT: 0170-AVALON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	28,649 (A-4)	Assessment for Debt Service on SDA funding*	\$14,287 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	35,361 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$54,564 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	4,841 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$68,851 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$54,564 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 25-MONMOUTH
DISTRICT: 0180-AVON BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	100.0 (A)		Projected		Projected
October 2022	112.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	120.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	140.5 (D)				
October 2019	149.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	162.5 (F)	Elementary - Full K & Gr. 1-5	45 (Q-2)	1.00 (R-2)	45 (S-2)
		Middle School - Gr. 6-8	26 (Q-3)	1.04 (R-3)	27 (S-3)
		High School - Gr. 9-12	19 (Q-4)	1.15 (R-4)	22 (S-4)
		Total - Based on Grade Level			94 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	332.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	452.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	110.8 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	150.8 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.7347 (K)				
Third Root of Item (K)	0.902359 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.097641 (M)	Elementary - Full K & Gr. 1-5	5 (T-2)	1 (U-2)	3 (V-2)
Growth Rate - Item (M) as a %	-9.7641%(N)	Middle School - Gr. 6-8	5 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	1 (V-4)
10/15/2023 RESIDENT ENROLLMENT	100.0 (O)	Subtotal	10 (T)	1 (U)	4 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	90.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	2 (W-2)	1 (X-2)	2 (Y-2)
		Middle School - Gr. 6-8	2 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	1 (Y-4)
		Subtotal	4 (W)	1 (X)	3 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	102 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 25-MONMOUTH
DISTRICT: 0180-AVON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$90,096 (A-2)
Security Aid	\$16,622 (A-3)
Transportation Aid	\$63,965 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$170,683 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$170,683 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$4,035,783 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$4,142,501 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 25-MONMOUTH
DISTRICT: 0180-AVON BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.99530
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.99530
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

94 (A)	Equalized Valuation (10/1/2023)	1,538,744,186 (N)
	District Income (2021)	218,960,711 (O)
1,304,763 (B)	Equalized Val. x 0.012707978 / 2	9,777,164 (P-1)
	District Income x 0.050601493 / 2	5,539,869 (P-2)
4 (C)	Local Fair Share : Item(P-1) + Item(P-2)	15,317,033 (P)
	LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT	
55,522 (D)	County Local Shares	2,263,533,333 (Q)
	County Adequacy Budgets	1,664,730,917 (R)
1 (E)	Item(Q) / Item(R)	1.3597 (S)
	Local Share	
13,880 (F)	Item(S) x Item(M) - for Vocs Only	0 (T)
	EQUALIZATION AID CALCULATION	
3 (G)	Adequacy Budget [Item(M)]	1,620,363 (U)
	Local Fair Share [Item (P) or (T)]	15,317,033 (V)
41,641 (H)	EQUALIZATION AID [MAX(0, (Item(U) less Item(V)))]	\$0 (W)

14 (I)

203,142 (J)

1 (K)

1,415 (L)

\$1,620,363 (M)

COUNTY: 25-MONMOUTH
DISTRICT: 0180-AVON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 14 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.99530
times Item (A) times 1/3 101,571 (B)

SECURITY AID -

Projected FTE Resident enrollment 90.0 (C-1)
- @ \$96 per pupil times Item (C-1) 8,640 (C)

Projected Low Income enrollment (FTE) 14.0 (D-1)
Low Income Concentration Rate 15.0000% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$218.00 (D-3)
Item (D-1) times Item (D-3) 3,052 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.99530 \$11,637 (E)

COUNTY: 25-MONMOUTH
DISTRICT: 0180-AVON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 21.0 + 4.0 + 15.0 + 7.0 = 47.0 \text{ (A-1)} \end{aligned}$$
$$7.7 \text{ (A-2)}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 47.0) + (\$14.22 \times 47.0 \times 7.7) \\ \text{BA1} &= (\$25,360) + (\$5,146) \\ \text{BA1} &= \$30,506 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 3.0 \text{ (B-1)} \\ & 10.5 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 3.0) + (\$7.17 \times 3.0 \times 10.5) \\ \text{BA2} &= (\$11,277) + (\$226) \\ \text{BA2} &= \$11,503 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$42,009 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 25-MONMOUTH
DISTRICT: 0180-AVON BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	4,142,501 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	1,733,571 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	2,408,930 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	238.958% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-15,466 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	155,217 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	170,683 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	15,466 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0.766 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	40.126% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	-15,466 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-15,466 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 25-MONMOUTH
DISTRICT: 0180-AVON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	63,965 (A-4)	Assessment for Debt Service on SDA funding*	\$54 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	74,630 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$155,163 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	16,622 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	95,060 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$155,217 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$250,223 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 25-MONMOUTH
DISTRICT: 0180-AVON BORO
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5))) \times (6) + (7)$
0180010051000	2002470	\$411,576	\$3,892,820	\$5,730,574	40.0000%	0	\$111,835
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$111,835			

COUNTY: 25-MONMOUTH
DISTRICT: 0180-AVON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$111,835
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$95,060

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 29-OCEAN
DISTRICT: 0185-BARNEGAT TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	3,370.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	3,384.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	3,292.5 (C)	Base Weight			
October 2020	3,261.0 (D)				
October 2019	3,195.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	3,114.0 (F)	Elementary - Full K & Gr. 1-5	1,637 (Q-2)	1.00 (R-2)	1,637 (S-2)
		Middle School - Gr. 6-8	783 (Q-3)	1.04 (R-3)	814 (S-3)
		High School - Gr. 9-12	1,005 (Q-4)	1.15 (R-4)	1,156 (S-4)
		Total - Based on Grade Level			3,607 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	10,046.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	9,570.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	3,348.8 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	3,190.0 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	1.0498 (K)				
Third Root of Item (K)	1.016326 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.016326 (M)	Elementary - Full K & Gr. 1-5	545 (T-2)	26 (U-2)	23 (V-2)
Growth Rate - Item (M) as a %	1.6326%(N)	Middle School - Gr. 6-8	269 (T-3)	5 (U-3)	10 (V-3)
		High School - Gr. 9-12	251 (T-4)	14 (U-4)	10 (V-4)
10/15/2023 RESIDENT ENROLLMENT	3,370.0 (O)	Subtotal	1,065 (T)	45 (U)	43 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	3,425.0 (O-1)	Projected Weighted Enrollment with	-----	-----	-----
		Additional Weights	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Above the Base	@ 0.50090	@ 0.50	@ (0.50090 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	273 (W-2)	13 (X-2)	14 (Y-2)
		Middle School - Gr. 6-8	140 (W-3)	3 (X-3)	7 (Y-3)
		High School - Gr. 9-12	145 (W-4)	8 (X-4)	7 (Y-4)
		Subtotal	558 (W)	24 (X)	28 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		4,217 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024

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COUNTY: 29-OCEAN
DISTRICT: 0185-BARNEGAT TWP
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$20,491,747 (A-1)
Special Education Categorical Aid	\$3,647,121 (A-2)
Security Aid	\$864,632 (A-3)
Transportation Aid	\$688,832 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$2,039 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$25,694,371 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$4,236,111 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$4,236,111 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$29,930,482 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$36,411,217 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$61,416,756 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 29-OCEAN
DISTRICT: 0185-BARNEGAT TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96780
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96780
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 4,055,988,867 (N)
District Income (2021) 863,134,846 (O)

Equalized Val. x 0.012707978 / 2 25,771,709 (P-1)
District Income x 0.050601493 / 2 21,837,956 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 47,609,665 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,605,791,729 (Q)
County Adequacy Budgets 1,223,265,865 (R)
Item(Q) / Item(R) 1.3127 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
28 (G) Adequacy Budget [Item(M)] 64,681,815 (U)
Local Fair Share [Item (P) or (T)] 47,609,665 (V)

377,914 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$17,072,150 (W)

545 (I)

7,689,532 (J)

55 (K)

75,692 (L)

\$64,681,815 (M)

COUNTY: 29-OCEAN
DISTRICT: 0185-BARNEGAT TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 545 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96780
times Item (A) times 1/3 3,844,766 (B)

SECURITY AID -

Projected FTE Resident enrollment 3,425.0 (C-1)
- @ \$96 per pupil times Item (C-1) 328,800 (C)

Projected Low Income enrollment (FTE) 1,108.0 (D-1)
Low Income Concentration Rate 32.3590% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$470.00 (D-3)
Item (D-1) times Item (D-3) 520,760 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96780 \$822,204 (E)

COUNTY: 29-OCEAN
DISTRICT: 0185-BARNEGAT TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
1,317.0 + 180.0 + 57.0 + 36.0 = 1,590.0 (A-1)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 1,590.0) + (\$14.22 \times 1,590.0 \times 4.7)$

$BA1 = (\$857,932) + (\$106,266)$

$BA1 = \$964,198 \quad (A)$

4.7 (A-2)

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

270.0 (B-1)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 270.0) + (\$7.17 \times 270.0 \times 5.8)$

$BA2 = (\$1,014,922) + (\$11,228)$

$BA2 = \$1,026,150 \quad (B)$

5.8 (B-2)

TRANSPORTATION AID

Item (A) plus Item (B)

\$1,990,348 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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COUNTY: 29-OCEAN
DISTRICT: 0185-BARNEGAT TWP
BUDGET: K-12

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District Factor Group	CD (A)
Concentration Rate of Low Income Enrollment	0.32359 (B)
Projected In-District Preschool Enrollment Funded	330.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.96780 GCA) times Item(C)	4,980,360 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.96780 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.96780 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$4,980,360 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 29-OCEAN
DISTRICT: 0185-BARNEGAT TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	61,416,756 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	69,348,785 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	7,932,029 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	88.562% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-1,964,903 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	23,729,468 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	25,694,371 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	1,964,903 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.909 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	100.000% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-1,962,864 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	-2,039 (I-5)
Total	-1,964,903 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 29-OCEAN
DISTRICT: 0185-BARNEGAT TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	18,528,883 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	4,980,360 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$4,980,360 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	688,832 (A-4)	Assessment for Debt Service on SDA funding*	\$804,036 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	3,647,121 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$27,905,792 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	864,632 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	347,256 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$23,729,468 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$28,253,048 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 29-OCEAN
DISTRICT: 0185-BARNEGAT TWP
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
SP99178	2003076	\$708,470	\$1,746,527	\$2,085,000	68.8400%	0	\$408,537
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$408,537			

COUNTY: 29-OCEAN
DISTRICT: 0185-BARNEGAT TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$408,537
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$347,256

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 07-CAMDEN
DISTRICT: 0190-BARRINGTON BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	768.0 (A)		Projected		Projected
October 2022	801.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	811.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	833.0 (D)				
October 2019	832.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	803.0 (F)	Elementary - Full K & Gr. 1-5	346 (Q-2)	1.00 (R-2)	346 (S-2)
		Middle School - Gr. 6-8	184 (Q-3)	1.04 (R-3)	191 (S-3)
		High School - Gr. 9-12	229 (Q-4)	1.15 (R-4)	263 (S-4)
		Total - Based on Grade Level			800 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,380.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,468.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	793.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	822.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9643 (K)				
Third Root of Item (K)	0.987943 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.012057 (M)	Elementary - Full K & Gr. 1-5	109 (T-2)	2 (U-2)	12 (V-2)
Growth Rate - Item (M) as a %	-1.2057%(N)	Middle School - Gr. 6-8	67 (T-3)	0 (U-3)	1 (V-3)
		High School - Gr. 9-12	27 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	768.0 (O)	Subtotal	203 (T)	2 (U)	13 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	759.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.49096	@ 0.50	@ (0.49096 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	54 (W-2)	1 (X-2)	7 (Y-2)
		Middle School - Gr. 6-8	34 (W-3)	0 (X-3)	1 (Y-3)
		High School - Gr. 9-12	15 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	103 (W)	1 (X)	8 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		912 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 07-CAMDEN
DISTRICT: 0190-BARRINGTON BORO
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$3,829,583 (A-1)
Special Education Categorical Aid	\$570,917 (A-2)
Security Aid	\$81,247 (A-3)
Transportation Aid	\$75,087 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$4,556,834 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$4,556,834 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$11,358,358 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$15,840,105 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 07-CAMDEN
DISTRICT: 0190-BARRINGTON BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023) 739,497,535 (N)
District Income (2021) 268,509,195 (O)
Equalized Val. x 0.012707978 / 2 4,698,759 (P-1)
District Income x 0.050601493 / 2 6,793,483 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 11,492,242 (P)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares 809,057,299 (Q)
County Adequacy Budgets 1,659,352,997 (R)
Item(Q) / Item(R) 0.4876 (S)
Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 14,161,988 (U)
Local Fair Share [Item (P) or (T)] 11,492,242 (V)
EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$2,669,746 (W)
8 (G)
108,968 (H)
121 (I)
1,722,917 (J)
12 (K)
16,666 (L)
\$14,161,988 (M)

COUNTY: 07-CAMDEN
DISTRICT: 0190-BARRINGTON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 121 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 861,459 (B)

SECURITY AID -

Projected FTE Resident enrollment 759.0 (C-1)
- @ \$96 per pupil times Item (C-1) 72,864 (C)

Projected Low Income enrollment (FTE) 216.0 (D-1)
Low Income Concentration Rate 28.3850% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$413.00 (D-3)
Item (D-1) times Item (D-3) 89,208 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$158,296 (E)

COUNTY: 07-CAMDEN
DISTRICT: 0190-BARRINGTON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 36.0 + 2.0 + 0.0 + 37.0 = 75.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 75.0) + (\$14.22 \times 75.0 \times 5.5) \\ \text{BA1} &= (\$40,469) + (\$5,866) \\ \text{BA1} &= \$46,335 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 9.0 \text{ (B-1)} \\ & 6.0 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 9.0) + (\$7.17 \times 9.0 \times 6.0) \\ \text{BA2} &= (\$33,831) + (\$387) \\ \text{BA2} &= \$34,218 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$80,553 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 07-CAMDEN
DISTRICT: 0190-BARRINGTON BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	15,840,105 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	15,181,743 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	658,362 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	104.337% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-786,780 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	3,770,054 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	4,556,834 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	786,780 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	3.092 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	161.970% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-786,780 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-786,780 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 0190-BARRINGTON BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	3,042,803 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	75,087 (A-4)	Assessment for Debt Service on SDA funding*	\$21,123 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	570,917 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$3,748,931 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	81,247 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$3,770,054 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$3,748,931 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 05-BURLINGTON
DISTRICT: 0200-BASS RIVER TWP
BUDGET: K-6

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	82.0 (A)		Projected		Projected
October 2022	88.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	77.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	63.0 (D)				
October 2019	90.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	101.0 (F)	Elementary - Full K & Gr. 1-5	72 (Q-2)	1.00 (R-2)	72 (S-2)
		Middle School - Gr. 6-8	9 (Q-3)	1.04 (R-3)	9 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			81 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	247.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	254.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	82.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	84.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9717 (K)				
Third Root of Item (K)	0.990464 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.009536 (M)	Elementary - Full K & Gr. 1-5	37 (T-2)	0 (U-2)	1 (V-2)
Growth Rate - Item (M) as a %	-0.9536%(N)	Middle School - Gr. 6-8	1 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	82.0 (O)	Subtotal	38 (T)	0 (U)	1 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	81.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.53890	@ 0.50	@ (0.53890 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	20 (W-2)	0 (X-2)	1 (Y-2)
		Middle School - Gr. 6-8	1 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	21 (W)	0 (X)	1 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	103 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 05-BURLINGTON
DISTRICT: 0200-BASS RIVER TWP
BUDGET: K-6

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$401,910 (A-1)	
Special Education Categorical Aid	\$88,200 (A-2)	
Security Aid	\$31,588 (A-3)	
Transportation Aid	\$102,864 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$624,562 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$624,562 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$1,056,884 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$1,578,582 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 05-BURLINGTON
DISTRICT: 0200-BASS RIVER TWP
BUDGET: K-6

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98480
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98480
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

81 (A)	Equalized Valuation (10/1/2023)	108,581,453 (N)
	District Income (2021)	49,967,496 (O)
	Equalized Val. x 0.012707978 / 2	689,925 (P-1)
1,112,456 (B)	District Income x 0.050601493 / 2	1,264,215 (P-2)
	Local Fair Share : Item(P-1) + Item(P-2)	1,954,140 (P)
21 (C)	LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT	
	County Local Shares	924,370,551 (Q)
288,414 (D)	County Adequacy Budgets	1,280,196,937 (R)
0 (E)	Item(Q) / Item(R)	0.7221 (S)
	Local Share	
0 (F)	Item(S) x Item(M) - for Vocs Only	0 (T)
	EQUALIZATION AID CALCULATION	
1 (G)	Adequacy Budget [Item(M)]	1,602,646 (U)
	Local Fair Share [Item (P) or (T)]	1,954,140 (V)
13,734 (H)	EQUALIZATION AID [MAX(0, (Item(U) less Item(V)))]	\$0 (W)

13 (I)

186,642 (J)

1 (K)

1,400 (L)

\$1,602,646 (M)

COUNTY: 05-BURLINGTON
DISTRICT: 0200-BASS RIVER TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 13 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98480
times Item (A) times 1/3 93,321 (B)

SECURITY AID -

Projected FTE Resident enrollment 81.0 (C-1)
- @ \$96 per pupil times Item (C-1) 7,776 (C)

Projected Low Income enrollment (FTE) 39.0 (D-1)
Low Income Concentration Rate 47.5610% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 22,620 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98480 \$29,934 (E)

COUNTY: 05-BURLINGTON
DISTRICT: 0200-BASS RIVER TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 73.0 + 0.0 + 0.0 + 9.0 = 82.0 \text{ (A-1)} \\ \\ \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 82.0) + (\$14.22 \times 82.0 \times 8.2) \\ \text{BA1} &= (\$44,246) + (\$9,562) \\ \text{BA1} &= \$53,808 \text{ (A)} \end{aligned}$$

$$8.2 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 18.0 \text{ (B-1)} \\ \\ \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 18.0) + (\$7.17 \times 18.0 \times 8.2) \\ \text{BA2} &= (\$67,661) + (\$1,058) \\ \text{BA2} &= \$68,719 \text{ (B)} \end{aligned}$$

$$8.2 \text{ (B-2)}$$

TRANSPORTATION AID

Item (A) plus Item (B)

\$122,527 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 05-BURLINGTON
DISTRICT: 0200-BASS RIVER TWP
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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	1,578,582 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	1,725,901 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	147,319 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	91.464% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-378,780 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	245,782 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	624,562 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	378,780 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase:	
Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.697 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	88.895% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-378,780 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-378,780 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 05-BURLINGTON
DISTRICT: 0200-BASS RIVER TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	23,130 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	102,864 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	88,200 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$245,782 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	31,588 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$245,782 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$245,782 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 29-OCEAN
DISTRICT: 0210-BAY HEAD BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	59.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	66.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	70.0 (C)	Base Weight			
October 2020	73.0 (D)				
October 2019	67.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	81.5 (F)	Elementary - Full K & Gr. 1-5	20 (Q-2)	1.00 (R-2)	20 (S-2)
		Middle School - Gr. 6-8	14 (Q-3)	1.04 (R-3)	15 (S-3)
		High School - Gr. 9-12	22 (Q-4)	1.15 (R-4)	25 (S-4)
		Total - Based on Grade Level			60 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	195.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	222.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	65.0 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	74.0 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.8784 (K)				
Third Root of Item (K)	0.957695 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.042305 (M)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-4.2305%(N)	Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	59.0 (O)	Subtotal	0 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	57.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	0 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	60 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 29-OCEAN
DISTRICT: 0210-BAY HEAD BORO
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$0 (A-1)	
Special Education Categorical Aid	\$66,675 (A-2)	
Security Aid	\$5,569 (A-3)	
Transportation Aid	\$9,449 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$81,693 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$81,693 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$3,642,799 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$3,715,043 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 29-OCEAN
DISTRICT: 0210-BAY HEAD BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96780
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96780
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

60 (A)	Equalized Valuation (10/1/2023)	2,457,873,223 (N)
	District Income (2021)	189,563,174 (O)
809,816 (B)	Equalized Val. x 0.012707978 / 2	15,617,299 (P-1)
	District Income x 0.050601493 / 2	4,796,090 (P-2)
	Local Fair Share : Item(P-1) + Item(P-2)	20,413,389 (P)
0 (C)	LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT	
0 (D)	County Local Shares	1,605,791,729 (Q)
	County Adequacy Budgets	1,223,265,865 (R)
0 (E)	Item(Q) / Item(R)	1.3127 (S)
	Local Share	
0 (F)	Item(S) x Item(M) - for Vocs Only	0 (T)
0 (G)	EQUALIZATION AID CALCULATION	
	Adequacy Budget [Item(M)]	938,175 (U)
	Local Fair Share [Item (P) or (T)]	20,413,389 (V)
0 (H)	EQUALIZATION AID [MAX(0, (Item(U) less Item(V)))]	\$0 (W)

9 (I)

126,983 (J)

1 (K)

1,376 (L)

\$938,175 (M)

COUNTY: 29-OCEAN
DISTRICT: 0210-BAY HEAD BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 9 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96780
times Item (A) times 1/3 63,492 (B)

SECURITY AID -

Projected FTE Resident enrollment 57.0 (C-1)
- @ \$96 per pupil times Item (C-1) 5,472 (C)

Projected Low Income enrollment (FTE) 0.0 (D-1)
Low Income Concentration Rate 0.00000% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$0.00 (D-3)
Item (D-1) times Item (D-3) 0 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96780 \$5,296 (E)

COUNTY: 29-OCEAN
DISTRICT: 0210-BAY HEAD BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 0.0 + 0.0 + 0.0 + 0.0 = 0.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 0.0) + (\$14.22 \times 0.0 \times 0.0) \\ \text{BA1} &= (\$0) + (\$0) \\ \text{BA1} &= \$0 \text{ (A)} \end{aligned}$$

$$0.0 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 1.0 \text{ (B-1)} \\ \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 1.0) + (\$7.17 \times 1.0 \times 19.7) \\ \text{BA2} &= (\$3,759) + (\$141) \\ \text{BA2} &= \$3,900 \text{ (B)} \end{aligned}$$

$$19.7 \text{ (B-2)}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$3,900 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 29-OCEAN
DISTRICT: 0210-BAY HEAD BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	3,715,043 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	1,006,963 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	2,708,080 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	368.935% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-9,005 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	72,688 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	81,693 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	9,005 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0.656 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	34.364% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	-9,005 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-9,005 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 29-OCEAN
DISTRICT: 0210-BAY HEAD BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	9,449 (A-4)	Assessment for Debt Service on SDA funding*	\$1,207 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	57,670 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$71,481 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	5,569 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	45,093 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$72,688 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$116,574 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 29-OCEAN
DISTRICT: 0210-BAY HEAD BORO
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
0210020142000	2002521	\$60,102	\$713,097	\$713,097	40.0000%	0	\$24,041
0210020143000	2002521	\$218,032	\$1,190,189	\$3,578,213	40.0000%	0	\$29,009
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$53,050			

COUNTY: 29-OCEAN
DISTRICT: 0210-BAY HEAD BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$53,050
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$45,093

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

02/29/2024 1

COUNTY: 17-HUDSON
DISTRICT: 0220-BAYONNE CITY
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	9,652.5 (A)		Projected		Projected
October 2022	9,456.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	9,209.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	9,352.0 (D)				
October 2019	9,289.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	9,277.5 (F)	Elementary - Full K & Gr. 1-5	4,593 (Q-2)	1.00 (R-2)	4,593 (S-2)
		Middle School - Gr. 6-8	2,321 (Q-3)	1.04 (R-3)	2,414 (S-3)
		High School - Gr. 9-12	2,785 (Q-4)	1.15 (R-4)	3,203 (S-4)
		Total - Based on Grade Level			10,210 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	28,318.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	27,918.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	9,439.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	9,306.2 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0143 (K)				
Third Root of Item (K)	1.004745 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.004745 (M)	Elementary - Full K & Gr. 1-5	2,610 (T-2)	105 (U-2)	252 (V-2)
Growth Rate - Item (M) as a %	0.4745%(N)	Middle School - Gr. 6-8	1,292 (T-3)	51 (U-3)	145 (V-3)
		High School - Gr. 9-12	1,555 (T-4)	72 (U-4)	112 (V-4)
10/15/2023 RESIDENT ENROLLMENT	9,652.5 (O)	Subtotal	5,457 (T)	228 (U)	509 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	9,698.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.57000	@ 0.50	@ (0.57000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	1,488 (W-2)	53 (X-2)	175 (Y-2)
		Middle School - Gr. 6-8	766 (W-3)	27 (X-3)	105 (Y-3)
		High School - Gr. 9-12	1,019 (W-4)	41 (X-4)	90 (Y-4)
		Subtotal	3,273 (W)	121 (X)	370 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	13,974 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 17-HUDSON
DISTRICT: 0220-BAYONNE CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$98,802,074 (A-1)
Special Education Categorical Aid	\$6,370,555 (A-2)
Security Aid	\$3,438,877 (A-3)
Transportation Aid	\$403,763 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$109,015,269 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$13,951,360 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$13,951,360 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$122,966,629 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$73,298,177 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$181,909,683 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 17-HUDSON
DISTRICT: 0220-BAYONNE CITY
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment 10,210 (A)
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.03410 times Item(A) 147,244,113 (B)

Projected Weighted At-Risk Only Enrollment 3,273 (C)
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.03410 times Item(C) 47,201,761 (D)

Projected Weighted LEP Only Enrollment 121 (E)
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.03410 times Item(E) 1,745,009 (F)

Projected Weighted combined LEP & Low Income Enrollment 370 (G)
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.03410 times Item(G) 5,335,977 (H)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90% 1,542 (I)
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.03410
times Item (I) times 2/3 23,246,882 (J)

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610% 156 (K)

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.03410
times Item (K) 229,396 (L)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L) \$225,003,138 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 9,918,421,108 (N)
District Income (2021) 1,960,719,840 (O)

Equalized Val. x 0.012707978 / 2 63,021,539 (P-1)
District Income x 0.050601493 / 2 49,607,676 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 112,629,215 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,440,914,266 (Q)
County Adequacy Budgets 1,969,245,814 (R)
Item(Q) / Item(R) 0.7317 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 225,003,138 (U)
Local Fair Share [Item (P) or (T)] 112,629,215 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$112,373,923 (W)

COUNTY: 17-HUDSON
DISTRICT: 0220-BAYONNE CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 1,542 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.03410
times Item (A) times 1/3 11,623,441 (B)

SECURITY AID -

Projected FTE Resident enrollment 9,698.0 (C-1)
- @ \$96 per pupil times Item (C-1) 931,008 (C)

Projected Low Income enrollment (FTE) 5,966.0 (D-1)
Low Income Concentration Rate 61.5180% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 3,460,280 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.03410 \$4,541,031 (E)

COUNTY: 17-HUDSON
DISTRICT: 0220-BAYONNE CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
43.0 + 515.0 + 0.0 + 0.0 = 558.0 (A-1) 1.8 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 558.0) + (\$14.22 \times 558.0 \times 1.8)$

$BA1 = (\$301,086) + (\$14,283)$

$BA1 = \$315,369 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

65.0 (B-1) 21.5 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 65.0) + (\$7.17 \times 65.0 \times 21.5)$

$BA2 = (\$244,333) + (\$10,020)$

$BA2 = \$254,353 (B)$

TRANSPORTATION AID

Item (A) plus Item (B) \$569,722 (C) TRANSPORTATION AID

COUNTY: 17-HUDSON
DISTRICT: 0220-BAYONNE CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	CD (A)
Concentration Rate of Low Income Enrollment	0.61518 (B)
Projected In-District Preschool Enrollment Funded	520.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 1.03410 GCA) times Item(C)	8,385,520 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	403 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 1.03410 GCA) times Item(E)	7,304,375 (F)
Projected State Head Start Enrollment Funded	39 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 1.03410 GCA) times Item(G)	390,585 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$16,080,480 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 17-HUDSON
DISTRICT: 0220-BAYONNE CITY
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	181,909,683 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	241,167,610 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	59,257,927 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	75.429% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	129,108,117 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	109,015,269 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-20,092,848 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	20,092,848 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	2.000323% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	20,092,847 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.000 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	104.767% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	13,571,849 (I-1)
Special Education Categorical Aid	5,252,886 (I-2)
Security Aid	1,102,154 (I-3)
Transportation Aid	165,958 (I-4)
Adjustment Aid	0 (I-5)
Total	20,092,847 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 17-HUDSON
DISTRICT: 0220-BAYONNE CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	112,373,923 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	16,080,480 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$16,080,480 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	569,721 (A-4)	Assessment for Debt Service on SDA funding*	\$269,280 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	11,623,441 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$144,919,316 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	4,541,031 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$129,108,116 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$144,919,316 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 29-OCEAN
DISTRICT: 0230-BEACH HAVEN BORO
BUDGET: K-6

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	54.0 (A)		Projected		Projected
October 2022	60.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	61.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	68.0 (D)				
October 2019	54.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	62.0 (F)	Elementary - Full K & Gr. 1-5	40 (Q-2)	1.00 (R-2)	40 (S-2)
		Middle School - Gr. 6-8	13 (Q-3)	1.04 (R-3)	14 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			54 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	175.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	184.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	58.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	61.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9511 (K)				
Third Root of Item (K)	0.983413 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.016587 (M)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-1.6587%(N)	Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	54.0 (O)	Subtotal	0 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	53.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	0 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	54 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 29-OCEAN
DISTRICT: 0230-BEACH HAVEN BORO
BUDGET: K-6

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$66,675 (A-2)
Security Aid	\$5,571 (A-3)
Transportation Aid	\$1,803 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$268,100 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$342,149 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$342,149 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$2,120,555 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$2,192,801 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 29-OCEAN
DISTRICT: 0230-BEACH HAVEN BORO
BUDGET: K-6

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96780
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96780
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

54 (A)	Equalized Valuation (10/1/2023)	2,265,140,466 (N)
	District Income (2021)	94,249,036 (O)
728,835 (B)	Equalized Val. x 0.012707978 / 2	14,392,678 (P-1)
	District Income x 0.050601493 / 2	2,384,571 (P-2)
	Local Fair Share : Item(P-1) + Item(P-2)	16,777,249 (P)
0 (C)	LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT	
0 (D)	County Local Shares	1,605,791,729 (Q)
	County Adequacy Budgets	1,223,265,865 (R)
0 (E)	Item(Q) / Item(R)	1.3127 (S)
	Local Share	
0 (F)	Item(S) x Item(M) - for Vocs Only	0 (T)
0 (G)	EQUALIZATION AID CALCULATION	
	Adequacy Budget [Item(M)]	843,085 (U)
	Local Fair Share [Item (P) or (T)]	16,777,249 (V)
0 (H)	EQUALIZATION AID [MAX(0, (Item(U) less Item(V)))]	\$0 (W)

8 (I)

112,874 (J)

1 (K)

1,376 (L)

\$843,085 (M)

COUNTY: 29-OCEAN
DISTRICT: 0230-BEACH HAVEN BORO
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	843,085 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	0 (B)
District's Local Share - Item (A) minus Item (B)	843,085 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	14,317 (D)
Projected Prebudget Year Remaining Choice Enrollment	17.0 (E)
Budget Year Additional Choice Enrollment	3.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	20.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$286,340 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	20.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	20.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	13,405 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$286,340 (N)

COUNTY: 29-OCEAN
DISTRICT: 0230-BEACH HAVEN BORO
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 8 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96780
times Item (A) times 1/3 56,437 (B)

SECURITY AID -

Projected FTE Resident enrollment 53.0 (C-1)
- @ \$96 per pupil times Item (C-1) 5,088 (C)

Projected Low Income enrollment (FTE) 0.0 (D-1)
Low Income Concentration Rate 0.00000% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$0.00 (D-3)
Item (D-1) times Item (D-3) 0 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96780 \$4,924 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 29-OCEAN
DISTRICT: 0230-BEACH HAVEN BORO
BUDGET: K-6

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	2,192,801 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	904,446 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	1,288,355 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	242.447% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-12,688 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	61,361 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	74,049 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	12,688 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0.710 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	37.192% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	-12,688 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-12,688 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 29-OCEAN
DISTRICT: 0230-BEACH HAVEN BORO
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	286,340 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	1,803 (A-4)	Assessment for Debt Service on SDA funding*	\$76 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	53,987 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$347,625 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	5,571 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$347,701 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$347,625 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 35-SOMERSET
DISTRICT: 0240-BEDMINSTER TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	676.5 (A)		Projected Enrollment		Projected Enrollment
October 2022	693.5 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	707.0 (C)	Base Weight			
October 2020	723.5 (D)				
October 2019	747.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	761.0 (F)	Elementary - Full K & Gr. 1-5	269 (Q-2)	1.00 (R-2)	269 (S-2)
		Middle School - Gr. 6-8	143 (Q-3)	1.04 (R-3)	149 (S-3)
		High School - Gr. 9-12	248 (Q-4)	1.15 (R-4)	285 (S-4)
		Total - Based on Grade Level			703 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,077.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,232.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	692.3 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	744.0 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9305 (K)				
Third Root of Item (K)	0.976279 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.023721 (M)	Elementary - Full K & Gr. 1-5	16 (T-2)	15 (U-2)	4 (V-2)
Growth Rate - Item (M) as a %	-2.3721%(N)	Middle School - Gr. 6-8	13 (T-3)	4 (U-3)	2 (V-3)
		High School - Gr. 9-12	13 (T-4)	1 (U-4)	4 (V-4)
10/15/2023 RESIDENT ENROLLMENT	676.5 (O)	Subtotal	42 (T)	20 (U)	10 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	660.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	8 (W-2)	8 (X-2)	2 (Y-2)
		Middle School - Gr. 6-8	6 (W-3)	2 (X-3)	1 (Y-3)
		High School - Gr. 9-12	7 (W-4)	1 (X-4)	3 (Y-4)
		Subtotal	21 (W)	11 (X)	6 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		741 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 35-SOMERSET
DISTRICT: 0240-BEDMINSTER TWP
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$763,328 (A-2)
Security Aid	\$71,015 (A-3)
Transportation Aid	\$334,386 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$1,168,729 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$1,168,729 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$18,056,538 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$18,890,881 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 35-SOMERSET
DISTRICT: 0240-BEDMINSTER TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.03550
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.03550
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$12,302,141 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

703 (A) Equalized Valuation (10/1/2023) 2,683,405,794 (N)
District Income (2021) 819,241,587 (O)

10,152,081 (B) Equalized Val. x 0.012707978 / 2 17,050,331 (P-1)
District Income x 0.050601493 / 2 20,727,424 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 37,777,755 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

303,263 (D) County Local Shares 1,162,565,886 (Q)
County Adequacy Budgets 1,005,202,362 (R)
11 (E) Item(Q) / Item(R) 1.1565 (S)

158,852 (F) Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

6 (G) Adequacy Budget [Item(M)] 12,302,141 (U)
Local Fair Share [Item (P) or (T)] 37,777,755 (V)

86,646 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

COUNTY: 35-SOMERSET
DISTRICT: 0240-BEDMINSTER TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 105 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.03550
times Item (A) times 1/3 792,551 (B)

SECURITY AID -

Projected FTE Resident enrollment 660.0 (C-1)
- @ \$96 per pupil times Item (C-1) 63,360 (C)

Projected Low Income enrollment (FTE) 52.0 (D-1)
Low Income Concentration Rate 7.6870% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$112.00 (D-3)
Item (D-1) times Item (D-3) 5,824 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.03550 \$71,640 (E)

COUNTY: 35-SOMERSET
DISTRICT: 0240-BEDMINSTER TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
408.0 + 74.5 + 1.0 + 72.0 = 555.5 (A-1)

4.7 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 555.5) + (\$14.22 \times 555.5 \times 4.7)$

$BA1 = (\$299,737) + (\$37,126)$

$BA1 = \$336,863 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

10.5 (B-1)

9.8 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 10.5) + (\$7.17 \times 10.5 \times 9.8)$

$BA2 = (\$39,469) + (\$738)$

$BA2 = \$40,207 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$377,070 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 35-SOMERSET
DISTRICT: 0240-BEDMINSTER TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	18,890,881 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	13,166,332 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	5,724,549 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	143.479% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,241,261 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,168,729 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-72,532 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	72,532 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.007221% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	72,534 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.302 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	68.203% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	29,223 (I-2)
Security Aid	625 (I-3)
Transportation Aid	42,684 (I-4)
Adjustment Aid	0 (I-5)
Total	72,532 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 35-SOMERSET
DISTRICT: 0240-BEDMINSTER TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	377,070 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	792,551 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,241,261 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	71,640 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,241,261 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,241,261 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 13-ESSEX
DISTRICT: 0250-BELLEVILLE TOWN
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	4,772.0 (A)		Projected		Projected
October 2022	4,603.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	4,465.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	4,435.0 (D)				
October 2019	4,419.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	4,538.0 (F)	Elementary - Full K & Gr. 1-5	2,077 (Q-2)	1.00 (R-2)	2,077 (S-2)
		Middle School - Gr. 6-8	1,094 (Q-3)	1.04 (R-3)	1,138 (S-3)
		High School - Gr. 9-12	1,654 (Q-4)	1.15 (R-4)	1,902 (S-4)
		Total - Based on Grade Level			5,117 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	13,840.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	13,392.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	4,613.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	4,464.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0334 (K)				
Third Root of Item (K)	1.011026 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.011026 (M)	Elementary - Full K & Gr. 1-5	1,122 (T-2)	40 (U-2)	209 (V-2)
Growth Rate - Item (M) as a %	1.1026%(N)	Middle School - Gr. 6-8	629 (T-3)	23 (U-3)	75 (V-3)
		High School - Gr. 9-12	874 (T-4)	42 (U-4)	136 (V-4)
10/15/2023 RESIDENT ENROLLMENT	4,772.0 (O)	Subtotal	2,625 (T)	105 (U)	420 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	4,825.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
* 1/2 Day Kindergarten pupil is counted as half.		Above the Base	@ 0.57000	@ 0.50	@ (0.57000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	640 (W-2)	20 (X-2)	145 (Y-2)
		Middle School - Gr. 6-8	373 (W-3)	12 (X-3)	54 (Y-3)
		High School - Gr. 9-12	573 (W-4)	24 (X-4)	109 (Y-4)
		Subtotal	1,586 (W)	56 (X)	308 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	7,067 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 13-ESSEX
DISTRICT: 0250-BELLEVILLE TOWN
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$48,959,149 (A-1)
Special Education Categorical Aid	\$3,112,840 (A-2)
Security Aid	\$1,686,624 (A-3)
Transportation Aid	\$625,449 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$54,384,062 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$8,242,593 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$8,242,593 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$62,626,655 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$45,328,975 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$99,087,588 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 13-ESSEX
DISTRICT: 0250-BELLEVILLE TOWN
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.02370
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.02370
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 4,199,147,053 (N)
District Income (2021) 1,098,436,103 (O)

Equalized Val. x 0.012707978 / 2 26,681,334 (P-1)
District Income x 0.050601493 / 2 27,791,253 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 54,472,587 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,807,242,497 (Q)
County Adequacy Budgets 3,112,280,637 (R)
Item(Q) / Item(R) 0.5807 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 112,452,560 (U)
Local Fair Share [Item (P) or (T)] 54,472,587 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$57,979,973 (W)

5,117 (A)
73,052,954 (B)
1,586 (C)
22,642,561 (D)
56 (E)
799,485 (F)
308 (G)
4,397,168 (H)
767 (I)
11,446,847 (J)
78 (K)
113,545 (L)
\$112,452,560 (M)

COUNTY: 13-ESSEX
DISTRICT: 0250-BELLEVILLE TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 767 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.02370
times Item (A) times 1/3 5,723,423 (B)

SECURITY AID -

Projected FTE Resident enrollment 4,825.0 (C-1)
- @ \$96 per pupil times Item (C-1) 463,200 (C)

Projected Low Income enrollment (FTE) 3,045.0 (D-1)
Low Income Concentration Rate 63.1180% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 1,766,100 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.02370 \$2,282,134 (E)

COUNTY: 13-ESSEX
DISTRICT: 0250-BELLEVILLE TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
196.0 + 207.0 + 1.0 + 276.0 = 680.0 (A-1)

3.8 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 680.0) + (\$14.22 \times 680.0 \times 3.8)$

$BA1 = (\$366,914) + (\$36,744)$

$BA1 = \$403,658 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

51.0 (B-1)

12.4 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 51.0) + (\$7.17 \times 51.0 \times 12.4)$

$BA2 = (\$191,707) + (\$4,534)$

$BA2 = \$196,241 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$599,899 (C) TRANSPORTATION AID

COUNTY: 13-ESSEX
DISTRICT: 0250-BELLEVILLE TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	CD (A)
Concentration Rate of Low Income Enrollment	0.63118 (B)
Projected In-District Preschool Enrollment Funded	389.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 1.02370 GCA) times Item(C)	6,209,996 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	135 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 1.02370 GCA) times Item(E)	2,422,170 (F)
Projected State Head Start Enrollment Funded	15 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 1.02370 GCA) times Item(G)	148,725 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$8,780,891 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 13-ESSEX
DISTRICT: 0250-BELLEVILLE TOWN
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	99,087,588 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	120,458,117 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	21,370,529 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	82.259% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	66,585,429 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	54,384,062 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-12,201,367 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	12,201,367 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	1.214695% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	12,201,370 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.894 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	151.598% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	9,020,824 (I-1)
Special Education Categorical Aid	2,610,583 (I-2)
Security Aid	569,963 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	12,201,370 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 13-ESSEX
DISTRICT: 0250-BELLEVILLE TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	57,979,973 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	8,780,891 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$8,780,891 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	625,449 (A-4)	Assessment for Debt Service on SDA funding*	\$22,935 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	5,723,423 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$75,343,388 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	2,256,587 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	1,179,395 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$66,585,432 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$76,522,783 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 13-ESSEX
DISTRICT: 0250-BELLEVILLE TOWN
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
0250020171000	2002802	\$769,088	\$12,556,040	\$12,556,040	49.7464%	0	\$382,594
0250025171000	2002802	\$351,337	\$5,735,880	\$5,735,880	49.7464%	0	\$174,778
0250050171000	2002802	\$244,236	\$3,987,360	\$3,987,360	49.7464%	0	\$121,499
0250055171000	2002802	\$401,593	\$3,556,360	\$6,556,360	49.7464%	0	\$108,365
0250060171000	2002802	\$254,195	\$4,149,960	\$4,149,960	49.7464%	0	\$126,453
0250070172000	2002802	\$303,949	\$4,962,230	\$4,962,230	49.7464%	0	\$151,204
0250080171000	2002802	\$281,093	\$4,589,080	\$4,589,080	49.7464%	0	\$139,834
0250090171000	2002802	\$188,931	\$3,084,470	\$3,084,470	49.7464%	0	\$93,986
0250100171000	2002802	\$178,528	\$2,914,620	\$2,914,620	49.7464%	0	\$88,811

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$1,387,524

COUNTY: 13-ESSEX
DISTRICT: 0250-BELLEVILLE TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$1,387,524
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$1,179,395

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 07-CAMDEN
DISTRICT: 0260-BELLMAR BORO
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,059.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	1,047.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	1,010.0 (C)	Base Weight			
October 2020	1,050.0 (D)				
October 2019	1,078.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,089.0 (F)	Elementary - Full K & Gr. 1-5	687 (Q-2)	1.00 (R-2)	687 (S-2)
		Middle School - Gr. 6-8	361 (Q-3)	1.04 (R-3)	375 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			1,062 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	3,116.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	3,217.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,038.7 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	1,072.3 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9687 (K)				
Third Root of Item (K)	0.989444 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.010556 (M)	Elementary - Full K & Gr. 1-5	318 (T-2)	8 (U-2)	20 (V-2)
Growth Rate - Item (M) as a %	-1.0556%(N)	Middle School - Gr. 6-8	168 (T-3)	2 (U-3)	3 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,059.0 (O)	Subtotal	486 (T)	10 (U)	23 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,048.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.54134	@ 0.50	@ (0.54134 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	172 (W-2)	4 (X-2)	13 (Y-2)
		Middle School - Gr. 6-8	95 (W-3)	1 (X-3)	2 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	267 (W)	5 (X)	15 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,349 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024

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COUNTY: 07-CAMDEN
DISTRICT: 0260-BELLMAR BORO
BUDGET: K-8

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$8,979,422 (A-1)
Special Education Categorical Aid	\$931,640 (A-2)
Security Aid	\$337,882 (A-3)
Transportation Aid	\$74,021 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$135,824 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$10,458,789 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$1,943,325 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$1,943,325 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$12,402,114 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$9,883,760 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$20,132,704 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 07-CAMDEN
DISTRICT: 0260-BELLMAR BORO
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023) 742,893,590 (N)
District Income (2021) 228,195,175 (O)
Equalized Val. x 0.012707978 / 2 4,720,338 (P-1)
District Income x 0.050601493 / 2 5,773,508 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 10,493,846 (P)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares 809,057,299 (Q)
County Adequacy Budgets 1,659,352,997 (R)
Item(Q) / Item(R) 0.4876 (S)
Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 20,776,329 (U)
Local Fair Share [Item (P) or (T)] 10,493,846 (V)
EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$10,282,483 (W)
15 (G)
204,316 (H)
167 (I)
2,377,910 (J)
17 (K)
23,611 (L)
\$20,776,329 (M)

COUNTY: 07-CAMDEN
DISTRICT: 0260-BELLMAR BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	20,776,329 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	10,282,483 (B)
District's Local Share - Item (A) minus Item (B)	10,493,846 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	9,012 (D)
Projected Prebudget Year Remaining Choice Enrollment	15.0 (E)
Budget Year Additional Choice Enrollment	1.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	16.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$144,192 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	16.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	16.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	8,489 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$144,192 (N)

COUNTY: 07-CAMDEN
DISTRICT: 0260-BELLMWR BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 167 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 1,188,955 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,048.0 (C-1)
- @ \$96 per pupil times Item (C-1) 100,608 (C)

Projected Low Income enrollment (FTE) 509.0 (D-1)
Low Income Concentration Rate 48.5360% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 295,220 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$386,605 (E)

COUNTY: 07-CAMDEN
DISTRICT: 0260-BELLMAWR BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 14.0 + 22.0 + 0.0 + 44.0 = 80.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} & \text{BA1} = (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ & \text{BA1} = (\$539.58 \times 80.0) + (\$14.22 \times 80.0 \times 4.4) \\ & \text{BA1} = (\$43,166) + (\$5,005) \\ & \text{BA1} = \$48,171 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 32.0 \text{ (B-1)} \\ & \text{BA2} = (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ & \text{BA2} = (\$3,758.97 \times 32.0) + (\$7.17 \times 32.0 \times 3.9) \\ & \text{BA2} = (\$120,287) + (\$895) \\ & \text{BA2} = \$121,182 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$169,353 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 07-CAMDEN
DISTRICT: 0260-BELLMAR BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	B (A)
Concentration Rate of Low Income Enrollment	0.48536 (B)
Projected In-District Preschool Enrollment Funded	135.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.97670 GCA) times Item(C)	2,056,185 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.97670 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.97670 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$2,056,185 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 07-CAMDEN
DISTRICT: 0260-BELLMAR BORO
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	20,132,704 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	22,351,889 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	2,219,185 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	90.072% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	12,027,396 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	10,322,965 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,704,431 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,704,431 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.169683% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,704,432 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	3.025 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	158.460% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	1,303,061 (I-1)
Special Education Categorical Aid	257,315 (I-2)
Security Aid	48,723 (I-3)
Transportation Aid	95,332 (I-4)
Adjustment Aid	0 (I-5)
Total	1,704,431 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 0260-BELLMAWR BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	10,282,483 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	2,056,185 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$2,056,185 (B)
School Choice Aid [CHOICE (N)]	144,192 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	169,353 (A-4)	Assessment for Debt Service on SDA funding*	\$7,699 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,188,955 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$14,220,074 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	386,605 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$12,171,588 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$14,220,074 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

COUNTY: 25-MONMOUTH
DISTRICT: 0270-BELMAR BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	440.0 (A)		Projected		Projected
October 2022	434.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	447.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	464.5 (D)				
October 2019	495.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	507.5 (F)	Elementary - Full K & Gr. 1-5	176 (Q-2)	1.00 (R-2)	176 (S-2)
		Middle School - Gr. 6-8	94 (Q-3)	1.04 (R-3)	98 (S-3)
		High School - Gr. 9-12	155 (Q-4)	1.15 (R-4)	178 (S-4)
		Total - Based on Grade Level			452 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,321.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,467.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	440.5 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	489.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9008 (K)				
Third Root of Item (K)	0.965782 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.034218 (M)	Elementary - Full K & Gr. 1-5	59 (T-2)	4 (U-2)	40 (V-2)
Growth Rate - Item (M) as a %	-3.4218%(N)	Middle School - Gr. 6-8	51 (T-3)	1 (U-3)	3 (V-3)
		High School - Gr. 9-12	48 (T-4)	1 (U-4)	4 (V-4)
10/15/2023 RESIDENT ENROLLMENT	440.0 (O)	Subtotal	158 (T)	6 (U)	47 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	425.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.54017	@ 0.50	@ (0.54017 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	32 (W-2)	2 (X-2)	27 (Y-2)
		Middle School - Gr. 6-8	29 (W-3)	1 (X-3)	2 (Y-3)
		High School - Gr. 9-12	30 (W-4)	1 (X-4)	3 (Y-4)
		Subtotal	91 (W)	4 (X)	32 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	579 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 25-MONMOUTH
DISTRICT: 0270-BELMAR BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$320,357 (A-2)
Security Aid	\$158,409 (A-3)
Transportation Aid	\$181,768 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$67,378 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$727,912 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$645,436 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$645,436 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$1,373,348 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$9,583,891 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$10,130,035 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 25-MONMOUTH
DISTRICT: 0270-BELMAR BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.99530
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.99530
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

452 (A)	Equalized Valuation (10/1/2023)	2,593,724,280 (N)
	District Income (2021)	465,187,141 (O)
6,273,965 (B)	Equalized Val. x 0.012707978 / 2	16,480,496 (P-1)
	District Income x 0.050601493 / 2	11,769,582 (P-2)
	Local Fair Share : Item(P-1) + Item(P-2)	28,250,078 (P)
91 (C)	LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT	
1,263,121 (D)	County Local Shares	2,263,533,333 (Q)
	County Adequacy Budgets	1,664,730,917 (R)
4 (E)	Item(Q) / Item(R)	1.3597 (S)
	Local Share	
55,522 (F)	Item(S) x Item(M) - for Vocs Only	0 (T)
32 (G)	EQUALIZATION AID CALCULATION	
	Adequacy Budget [Item(M)]	9,033,380 (U)
	Local Fair Share [Item (P) or (T)]	28,250,078 (V)
444,175 (H)	EQUALIZATION AID [MAX(0, (Item(U) less Item(V)))]	\$0 (W)

\$9,033,380 (M)

COUNTY: 25-MONMOUTH
DISTRICT: 0270-BELMAR BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 68 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.99530
times Item (A) times 1/3 493,345 (B)

SECURITY AID -

Projected FTE Resident enrollment 425.0 (C-1)
- @ \$96 per pupil times Item (C-1) 40,800 (C)

Projected Low Income enrollment (FTE) 205.0 (D-1)
Low Income Concentration Rate 48.0680% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 118,900 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.99530 \$158,949 (E)

COUNTY: 25-MONMOUTH
DISTRICT: 0270-BELMAR BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
157.0 + 2.0 + 5.0 + 0.0 = 164.0 (A-1)

5.5 (A-2)

BA1 = (\$539.58 x (A-1)) + (\$14.22 x (A-1) x (A-2))

BA1 = (\$539.58 x 164.0) + (\$14.22 x 164.0 x 5.5)

BA1 = (\$88,491) + (\$12,826)

BA1 = \$101,317 (A)

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

13.0 (B-1)

9.5 (B-2)

BA2 = (\$3,758.97 x (B-1)) + (\$7.17 x (B-1) x (B-2))

BA2 = (\$3,758.97 x 13.0) + (\$7.17 x 13.0 x 9.5)

BA2 = (\$48,867) + (\$885)

BA2 = \$49,752 (B)

TRANSPORTATION AID

Item (A) plus Item (B)

\$151,069 (C) TRANSPORTATION AID

COUNTY: 25-MONMOUTH
DISTRICT: 0270-BELMAR BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	CD (A)
Concentration Rate of Low Income Enrollment	0.48068 (B)
Projected In-District Preschool Enrollment Funded	52.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.99530 GCA) times Item(C)	807,092 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.99530 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.99530 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$807,092 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 25-MONMOUTH
DISTRICT: 0270-BELMAR BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	10,130,035 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	9,685,674 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	444,361 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	104.588% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	803,363 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	727,912 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-75,451 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	75,451 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.007511% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	75,447 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0.957 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	50.131% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	75,447 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	75,447 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.
** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 25-MONMOUTH
DISTRICT: 0270-BELMAR BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	807,092 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$807,092 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	181,768 (A-4)	Assessment for Debt Service on SDA funding*	\$19,441 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	395,804 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,591,010 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	158,409 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	67,378 (A-7)	Debt Service Aid, Type 2	197,777 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$803,359 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,788,787 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 25-MONMOUTH
DISTRICT: 0270-BELMAR BORO
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
0270020201000	2002979	\$88,248	\$1,468,273	\$1,468,273	40.0000%	0	\$35,299
0270020202000	2002979	\$397,850	\$6,619,438	\$6,619,438	40.0000%	0	\$159,140
0270020203000	2002979	\$65,910	\$1,096,617	\$1,096,617	40.0000%	0	\$26,364
0270020204000	2002979	\$29,691	\$494,000	\$494,000	40.0000%	0	\$11,876

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$232,679

COUNTY: 25-MONMOUTH
DISTRICT: 0270-BELMAR BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$232,679
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$197,777

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 41-WARREN
DISTRICT: 0280-BELVIDERE TOWN
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	331.0 (A)		Projected		Projected
October 2022	332.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	333.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	365.0 (D)				
October 2019	383.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	398.0 (F)	Elementary - Full K & Gr. 1-5	121 (Q-2)	1.00 (R-2)	121 (S-2)
		Middle School - Gr. 6-8	94 (Q-3)	1.04 (R-3)	98 (S-3)
		High School - Gr. 9-12	101 (Q-4)	1.15 (R-4)	116 (S-4)
		Total - Based on Grade Level			335 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	996.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,146.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	332.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	382.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.8691 (K)				
Third Root of Item (K)	0.954315 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.045685 (M)	Elementary - Full K & Gr. 1-5	39 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-4.5685%(N)	Middle School - Gr. 6-8	28 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	31 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	331.0 (O)	Subtotal	98 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	316.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.49704	@ 0.50	@ (0.49704 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	19 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	14 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	18 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	51 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		386 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024

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COUNTY: 41-WARREN
DISTRICT: 0280-BELVIDERE TOWN
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$2,162,872 (A-1)
Special Education Categorical Aid	\$295,639 (A-2)
Security Aid	\$58,460 (A-3)
Transportation Aid	\$14,798 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$2,531,769 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$569,480 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$569,480 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$3,101,249 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$4,097,539 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$6,614,510 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 41-WARREN
DISTRICT: 0280-BELVIDERE TOWN
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96600
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96600
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$5,911,147 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 232,850,805 (N)
District Income (2021) 84,387,832 (O)

Equalized Val. x 0.012707978 / 2 1,479,531 (P-1)
District Income x 0.050601493 / 2 2,135,075 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 3,614,606 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 196,332,504 (Q)
County Adequacy Budgets 280,175,783 (R)
Item(Q) / Item(R) 0.7007 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 5,911,147 (U)
Local Fair Share [Item (P) or (T)] 3,614,606 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$2,296,541 (W)

50 (I)

704,150 (J)

5 (K)

6,868 (L)

COUNTY: 41-WARREN
DISTRICT: 0280-BELVIDERE TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 50 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96600
times Item (A) times 1/3 352,075 (B)

SECURITY AID -

Projected FTE Resident enrollment 316.0 (C-1)
- @ \$96 per pupil times Item (C-1) 30,336 (C)

Projected Low Income enrollment (FTE) 98.0 (D-1)
Low Income Concentration Rate 30.8160% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$448.00 (D-3)
Item (D-1) times Item (D-3) 43,904 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96600 \$71,716 (E)

COUNTY: 41-WARREN
DISTRICT: 0280-BELVIDERE TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 0.0 + 0.0 + 0.0 + 0.0 = 0.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 0.0) + (\$14.22 \times 0.0 \times 0.0) \\ \text{BA1} &= (\$0) + (\$0) \\ \text{BA1} &= \$0 \text{ (A)} \end{aligned}$$

$$0.0 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 1.0 \text{ (B-1)} \\ \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 1.0) + (\$7.17 \times 1.0 \times 68.5) \\ \text{BA2} &= (\$3,759) + (\$491) \\ \text{BA2} &= \$4,250 \text{ (B)} \end{aligned}$$

$$68.5 \text{ (B-2)}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$4,250 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 41-WARREN
DISTRICT: 0280-BELVIDERE TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	DE (A)
Concentration Rate of Low Income Enrollment	0.30816 (B)
Projected In-District Preschool Enrollment Funded	42.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.96600 GCA) times Item(C)	632,688 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.96600 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.96600 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$632,688 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 41-WARREN
DISTRICT: 0280-BELVIDERE TOWN
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	6,614,510 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	6,334,938 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	279,572 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	104.413% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	2,724,582 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	2,531,769 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-192,813 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	192,813 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.019195% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	192,810 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	3.345 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	175.223% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	133,669 (I-1)
Special Education Categorical Aid	56,436 (I-2)
Security Aid	2,705 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	192,810 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 41-WARREN
DISTRICT: 0280-BELVIDERE TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	2,296,541 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	632,688 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$632,688 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	14,798 (A-4)	Assessment for Debt Service on SDA funding*	\$1,448 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	352,075 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$3,355,819 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	61,165 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$2,724,579 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$3,355,819 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

02/29/2024 1

COUNTY: 03-BERGEN
DISTRICT: 0290-BERGEN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

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PRIOR YEAR RESIDENT ENROLLMENT		TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2,774.0 (A)		Projected		Projected	
October 2022	2,665.0 (B)		Enrollment		Weighted	
October 2021	2,575.0 (C)		Base Weight	10/15/2024	Enrollment	
October 2020	2,491.0 (D)				Weight	
October 2019	2,376.5 (E)		Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	2,339.0 (F)		Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)
			Middle School - Gr. 6-8	0 (Q-3)	1.04 (R-3)	0 (S-3)
			High School - Gr. 9-12	2,874 (Q-4)	1.15 (R-4)	3,305 (S-4)
			Total - Based on Grade Level			4,197 (S)**
GROWTH RATE CALCULATION			** Includes additional vocational weight - 1.27			
Sum of Items (A), (B) and (C)	8,014.0 (G)					
Sum of Items (D), (E) and (F)	7,206.5 (H)		At Risk Only	LEP Only	LEP & Low Inc	
Item (G) Divided by three (3)	2,671.3 (I)		-----	-----	-----	
Item (H) Divided by three (3)	2,402.2 (J)	Projected Enrollment	Projected	Projected	Projected	
Item (I) Divided by Item (J)	1.1120 (K)	by Student Characteristics	Enrollment	Enrollment	Enrollment	
Third Root of Item (K)	1.036027 (L)					
Item (L) Minus one (1)	0.036027 (M)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)	
Growth Rate - Item (M) as a %	3.6027%(N)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)	
		Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)	
10/15/2023 RESIDENT ENROLLMENT	2,774.0 (O)	High School - Gr. 9-12	306 (T-4)	1 (U-4)	0 (V-4)	
		Subtotal	306 (T)	1 (U)	0 (V)	
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)						
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc	
minus half of Item (Q-1)*	2,874.0 (O-1)		-----	-----	-----	
		Projected Weighted	Projected	Projected	Projected	
		Enrollment with	Weighted	Weighted	Weighted	
		Additional Weights	Enrollment	Enrollment	Enrollment	
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)	
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)	
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)	
		Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)	
		High School - Gr. 9-12	165 (W-4)	1 (X-4)	0 (Y-4)	
		Subtotal	165 (W)	1 (X)	0 (Y)	
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		4,363 (Z)	

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024 2

COUNTY: 03-BERGEN
DISTRICT: 0290-BERGEN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

Page BUD

GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$0 (A-1)	
Special Education Categorical Aid	\$1,618,948 (A-2)	
Security Aid	\$213,795 (A-3)	
Transportation Aid	\$0 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$1,521,306 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$2,341,498 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$5,695,547 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$5,695,547 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$35,730,000 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$41,425,547 (C)
FY18 GENERAL FUND AID [FY18 NET(A)]		\$5,695,547 (D)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

02/29/2024 3

COUNTY: 03-BERGEN
DISTRICT: 0290-BERGEN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

Page EQA

ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00510
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00510
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 0 (N)
District Income (2021) 0 (O)
Equalized Val. x 0.012707978 / 2 0 (P-1)
District Income x 0.050601493 / 2 0 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 0 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 3,071,239,343 (Q)
County Adequacy Budgets 2,536,613,883 (R)
Item(Q) / Item(R) 1.2108 (S)
Local Share
Item(S) x Item(M) - for Vocs Only 82,236,192 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 67,918,890 (U)
Local Fair Share [Item (P) or (T)] 82,236,192 (V)
EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$] \$0 (W)

\$67,918,890 (M)

COUNTY: 03-BERGEN
DISTRICT: 0290-BERGEN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 457 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00510
times Item (A) times 1/3 3,348,215 (B)

SECURITY AID -

Projected FTE Resident enrollment 2,874.0 (C-1)
- @ \$96 per pupil times Item (C-1) 275,904 (C)

Projected Low Income enrollment (FTE) 306.0 (D-1)
Low Income Concentration Rate 10.6340% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$155.00 (D-3)
Item (D-1) times Item (D-3) 47,430 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00510 \$324,983 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 03-BERGEN
DISTRICT: 0290-BERGEN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	41,425,547 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	71,592,088 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	30,166,541 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	57.863% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	3,673,198 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	3,354,049 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-319,149 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	319,149 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.031773% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	319,153 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	NA (C-1)
State Average Tax Rate	NA (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	NA (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	319,153 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	319,153 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 03-BERGEN
DISTRICT: 0290-BERGEN COUNTY VOCATIONAL
BUDGET: COUNTY VOC

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	0 (A-4)	Assessment for Debt Service on SDA funding*	\$47,894 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,938,101 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$5,647,653 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	213,795 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	1,521,306 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
Vocational Expansion Stabilization Aid [Max [0, BUD(D) - sum of NET(A-1) thru (A-7)]	2,022,345 (A-9)	Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$5,695,547 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$5,647,653 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 03-BERGEN
DISTRICT: 0300-BERGENFIELD BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	3,655.0 (A)		Projected		Projected
October 2022	3,582.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	3,584.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	3,642.0 (D)				
October 2019	3,642.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	3,560.0 (F)	Elementary - Full K & Gr. 1-5	1,564 (Q-2)	1.00 (R-2)	1,564 (S-2)
		Middle School - Gr. 6-8	817 (Q-3)	1.04 (R-3)	850 (S-3)
		High School - Gr. 9-12	1,271 (Q-4)	1.15 (R-4)	1,462 (S-4)
		Total - Based on Grade Level			3,876 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	10,821.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	10,844.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	3,607.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	3,614.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9979 (K)				
Third Root of Item (K)	0.999289 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.000711 (M)	Elementary - Full K & Gr. 1-5	439 (T-2)	46 (U-2)	101 (V-2)
Growth Rate - Item (M) as a %	-0.0711%(N)	Middle School - Gr. 6-8	259 (T-3)	15 (U-3)	27 (V-3)
		High School - Gr. 9-12	362 (T-4)	30 (U-4)	55 (V-4)
10/15/2023 RESIDENT ENROLLMENT	3,655.0 (O)	Subtotal	1,060 (T)	91 (U)	183 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	3,652.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.50502	@ 0.50	@ (0.50502 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	222 (W-2)	23 (X-2)	64 (Y-2)
		Middle School - Gr. 6-8	136 (W-3)	8 (X-3)	18 (Y-3)
		High School - Gr. 9-12	210 (W-4)	17 (X-4)	40 (Y-4)
		Subtotal	568 (W)	48 (X)	122 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	4,614 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 03-BERGEN
DISTRICT: 0300-BERGENFIELD BORO
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$15,870,414 (A-1)	
Special Education Categorical Aid	\$3,368,745 (A-2)	
Security Aid	\$374,729 (A-3)	
Transportation Aid	\$578,477 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$234,823 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$20,427,188 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$1,113,167 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$1,113,167 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$21,540,355 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$52,435,498 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$72,049,386 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 03-BERGEN
DISTRICT: 0300-BERGENFIELD BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00510
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00510
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 4,090,698,149 (N)
District Income (2021) 1,217,312,111 (O)

Equalized Val. x 0.012707978 / 2 25,992,251 (P-1)
District Income x 0.050601493 / 2 30,798,905 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 56,791,156 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 3,071,239,343 (Q)
County Adequacy Budgets 2,536,613,883 (R)
Item(Q) / Item(R) 1.2108 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 73,272,742 (U)
Local Fair Share [Item (P) or (T)] 56,791,156 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$16,481,586 (W)

3,876 (A)
54,330,375 (B)
568 (C)
7,961,727 (D)
48 (E)
672,822 (F)
122 (G)
1,710,089 (H)
581 (I)
8,513,403 (J)
59 (K)
84,326 (L)
\$73,272,742 (M)

COUNTY: 03-BERGEN
DISTRICT: 0300-BERGENFIELD BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	73,272,742 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	16,481,586 (B)
District's Local Share - Item (A) minus Item (B)	56,791,156 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	13,996 (D)
Projected Prebudget Year Remaining Choice Enrollment	17.0 (E)
Budget Year Additional Choice Enrollment	2.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	19.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$265,924 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	19.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	19.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	13,000 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$265,924 (N)

COUNTY: 03-BERGEN
DISTRICT: 0300-BERGENFIELD BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 581 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00510
times Item (A) times 1/3 4,256,702 (B)

SECURITY AID -

Projected FTE Resident enrollment 3,652.0 (C-1)
- @ \$96 per pupil times Item (C-1) 350,592 (C)

Projected Low Income enrollment (FTE) 1,243.0 (D-1)
Low Income Concentration Rate 34.0080% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$494.00 (D-3)
Item (D-1) times Item (D-3) 614,042 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00510 \$969,554 (E)

COUNTY: 03-BERGEN
DISTRICT: 0300-BERGENFIELD BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 49.0 + 70.5 + 0.0 + 0.0 = 119.5 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} & \text{REGULAR PUPILS AVERAGE DISTANCE} \\ & 2.9 \text{ (A-2)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 119.5) + (\$14.22 \times 119.5 \times 2.9) \\ \text{BA1} &= (\$64,480) + (\$4,928) \\ \text{BA1} &= \$69,408 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 206.5 \text{ (B-1)} \\ & \text{SPECIAL EDUCATION PUPILS AVERAGE DISTANCE} \\ & 4.1 \text{ (B-2)} \end{aligned}$$
$$\begin{aligned} \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 206.5) + (\$7.17 \times 206.5 \times 4.1) \\ \text{BA2} &= (\$776,227) + (\$6,070) \\ \text{BA2} &= \$782,297 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\begin{aligned} & \text{Item (A) plus Item (B)} \\ & \$851,705 \text{ (C) TRANSPORTATION AID} \end{aligned}$$

COUNTY: 03-BERGEN
DISTRICT: 0300-BERGENFIELD BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	FG (A)
Concentration Rate of Low Income Enrollment	0.34008 (B)
Projected In-District Preschool Enrollment Funded	63.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 1.00510 GCA) times Item(C)	987,462 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 1.00510 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	26 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 1.00510 GCA) times Item(G)	253,084 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$1,240,546 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 03-BERGEN
DISTRICT: 0300-BERGENFIELD BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	72,049,386 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	78,498,998 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	6,449,612 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	91.784% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	22,559,547 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	20,192,365 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-2,367,182 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	2,367,182 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.235662% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	2,367,178 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.271 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	118.963% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	611,172 (I-1)
Special Education Categorical Aid	887,957 (I-2)
Security Aid	594,825 (I-3)
Transportation Aid	273,224 (I-4)
Adjustment Aid	0 (I-5)
Total	2,367,178 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 03-BERGEN
DISTRICT: 0300-BERGENFIELD BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	16,481,586 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	1,240,546 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$1,240,546 (B)
School Choice Aid [CHOICE (N)]	265,924 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	851,701 (A-4)	Assessment for Debt Service on SDA funding*	\$10,486 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	4,256,702 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$24,055,527 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	969,554 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$22,825,467 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$24,055,527 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 39-UNION
DISTRICT: 0310-BERKELEY HEIGHTS TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,903.5 (A)		Projected		Projected
October 2022	2,169.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	2,164.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	2,165.5 (D)				
October 2019	2,232.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	2,238.0 (F)	Elementary - Full K & Gr. 1-5	933 (Q-2)	1.00 (R-2)	933 (S-2)
		Middle School - Gr. 6-8	527 (Q-3)	1.04 (R-3)	548 (S-3)
		High School - Gr. 9-12	405 (Q-4)	1.15 (R-4)	466 (S-4)
		Total - Based on Grade Level			1,947 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	6,237.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	6,635.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	2,079.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	2,211.8 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9400 (K)				
Third Root of Item (K)	0.979572 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.020428 (M)	Elementary - Full K & Gr. 1-5	17 (T-2)	23 (U-2)	3 (V-2)
Growth Rate - Item (M) as a %	-2.0428%(N)	Middle School - Gr. 6-8	12 (T-3)	4 (U-3)	3 (V-3)
		High School - Gr. 9-12	12 (T-4)	2 (U-4)	2 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,903.5 (O)	Subtotal	41 (T)	29 (U)	8 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,865.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	8 (W-2)	12 (X-2)	2 (Y-2)
		Middle School - Gr. 6-8	6 (W-3)	2 (X-3)	2 (Y-3)
		High School - Gr. 9-12	6 (W-4)	1 (X-4)	1 (Y-4)
		Subtotal	20 (W)	15 (X)	5 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,987 (Z)

COUNTY: 39-UNION
DISTRICT: 0310-BERKELEY HEIGHTS TWP
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$2,385,005 (A-2)
Security Aid	\$172,508 (A-3)
Transportation Aid	\$470,303 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$3,027,816 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$3,027,816 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$45,846,446 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$48,403,959 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 39-UNION
DISTRICT: 0310-BERKELEY HEIGHTS TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.01820 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.01820
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.01820
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 3,987,509,877 (N)
District Income (2021) 1,374,737,811 (O)

Equalized Val. x 0.012707978 / 2 25,336,594 (P-1)
District Income x 0.050601493 / 2 34,781,893 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 60,118,487 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,383,859,526 (Q)
County Adequacy Budgets 2,111,935,275 (R)
Item(Q) / Item(R) 0.6553 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
5 (G) Adequacy Budget [Item(M)] 32,667,140 (U)
Local Fair Share [Item (P) or (T)] 60,118,487 (V)

70,999 (H) EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

297 (I)

4,408,668 (J)

30 (K)

43,436 (L)

\$32,667,140 (M)

COUNTY: 39-UNION
DISTRICT: 0310-BERKELEY HEIGHTS TWP
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 297 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.01820
times Item (A) times 1/3 2,204,334 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,865.0 (C-1)
- @ \$96 per pupil times Item (C-1) 179,040 (C)

Projected Low Income enrollment (FTE) 49.0 (D-1)
Low Income Concentration Rate 2.6000% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$38.00 (D-3)
Item (D-1) times Item (D-3) 1,862 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.01820 \$184,194 (E)

COUNTY: 39-UNION
DISTRICT: 0310-BERKELEY HEIGHTS TWP
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
539.0 + 96.0 + 0.0 + 171.0 = 806.0 (A-1)

5.2 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 806.0) + (\$14.22 \times 806.0 \times 5.2)$

$BA1 = (\$434,901) + (\$59,599)$

$BA1 = \$494,500 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

36.0 (B-1)

6.2 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 36.0) + (\$7.17 \times 36.0 \times 6.2)$

$BA2 = (\$135,323) + (\$1,600)$

$BA2 = \$136,923 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$631,423 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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COUNTY: 39-UNION
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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	48,403,959 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	35,055,668 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	13,348,291 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	138.077% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-7,865 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	3,019,951 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	3,027,816 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	7,865 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.950 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	102.148% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	-7,865 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-7,865 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 39-UNION
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	470,303 (A-4)	Assessment for Debt Service on SDA funding*	\$29,934 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	2,377,140 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$2,990,017 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	172,508 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	551,951 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$3,019,951 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$3,541,968 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
0310005051000	2002348	\$795,336	\$6,985,832	\$7,225,352	40.0000%	0	\$307,588
0310020051000	2002348	\$164,984	\$1,473,981	\$1,473,981	40.0000%	0	\$65,994
0310030051000	2002348	\$302,827	\$2,705,477	\$2,705,477	40.0000%	0	\$121,131
0310035051000	2002348	\$168,905	\$1,509,011	\$1,509,011	40.0000%	0	\$67,562
0310040051000	2002348	\$117,018	\$1,045,448	\$1,045,448	40.0000%	0	\$46,807
0310050051000	2002348	\$100,681	\$899,490	\$899,490	40.0000%	0	\$40,272

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$649,354

COUNTY: 39-UNION
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$649,354
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$551,951

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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COUNTY: 29-OCEAN
DISTRICT: 0320-BERKELEY TWP
BUDGET: K-6

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2,066.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	2,102.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	2,083.0 (C)	Base Weight			
October 2020	2,074.0 (D)				
October 2019	2,145.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	2,114.0 (F)	Elementary - Full K & Gr. 1-5	1,786 (Q-2)	1.00 (R-2)	1,786 (S-2)
		Middle School - Gr. 6-8	271 (Q-3)	1.04 (R-3)	282 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			2,068 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	6,251.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	6,333.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	2,083.7 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	2,111.0 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9871 (K)				
Third Root of Item (K)	0.995671 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.004329 (M)	Elementary - Full K & Gr. 1-5	573 (T-2)	14 (U-2)	25 (V-2)
Growth Rate - Item (M) as a %	-0.4329%(N)	Middle School - Gr. 6-8	91 (T-3)	2 (U-3)	2 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	2,066.0 (O)	Subtotal	664 (T)	16 (U)	27 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	2,057.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights	@ 0.50386	@ 0.50	@ (0.50386 + 0.125)
		Above the Base			
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	289 (W-2)	7 (X-2)	16 (Y-2)
		Middle School - Gr. 6-8	48 (W-3)	1 (X-3)	1 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	337 (W)	8 (X)	17 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		2,430 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 29-OCEAN
DISTRICT: 0320-BERKELEY TWP
BUDGET: K-6

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$2,169,912 (A-2)
Security Aid	\$425,151 (A-3)
Transportation Aid	\$831,890 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$71,463 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$3,498,416 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$4,820,894 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$4,820,894 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$8,319,310 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$31,602,774 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$34,269,300 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 29-OCEAN
DISTRICT: 0320-BERKELEY TWP
BUDGET: K-6

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96780
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96780
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 4,543,528,067 (N)
District Income (2021) 761,312,827 (O)

Equalized Val. x 0.012707978 / 2 28,869,527 (P-1)
District Income x 0.050601493 / 2 19,261,783 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 48,131,310 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,605,791,729 (Q)
County Adequacy Budgets 1,223,265,865 (R)
Item(Q) / Item(R) 1.3127 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 37,456,695 (U)
Local Fair Share [Item (P) or (T)] 48,131,310 (V)

EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

2,068 (A)
27,911,669 (B)
337 (C)
4,548,468 (D)
8 (E)
107,976 (F)
17 (G)
229,448 (H)
327 (I)
4,613,719 (J)
33 (K)
45,415 (L)
\$37,456,695 (M)

COUNTY: 29-OCEAN
DISTRICT: 0320-BERKELEY TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 327 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96780
times Item (A) times 1/3 2,306,860 (B)

SECURITY AID -

Projected FTE Resident enrollment 2,057.0 (C-1)
- @ \$96 per pupil times Item (C-1) 197,472 (C)

Projected Low Income enrollment (FTE) 691.0 (D-1)
Low Income Concentration Rate 33.5430% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$488.00 (D-3)
Item (D-1) times Item (D-3) 337,208 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96780 \$517,463 (E)

COUNTY: 29-OCEAN
DISTRICT: 0320-BERKELEY TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
854.0 + 42.0 + 35.0 + 22.0 = 953.0 (A-1)

3.7 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 953.0) + (\$14.22 \times 953.0 \times 3.7)$

$BA1 = (\$514,220) + (\$50,141)$

$BA1 = \$564,361 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

111.0 (B-1)

3.5 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 111.0) + (\$7.17 \times 111.0 \times 3.5)$

$BA2 = (\$417,246) + (\$2,786)$

$BA2 = \$420,032 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$984,393 (C) TRANSPORTATION AID

COUNTY: 29-OCEAN
DISTRICT: 0320-BERKELEY TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	B (A)
Concentration Rate of Low Income Enrollment	0.33543 (B)
Projected In-District Preschool Enrollment Funded	338.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.96780 GCA) times Item(C)	5,101,096 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.96780 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.96780 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$5,101,096 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 29-OCEAN
DISTRICT: 0320-BERKELEY TWP
BUDGET: K-6

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	34,269,300 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	40,281,018 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	6,011,718 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	85.076% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	3,808,716 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	3,498,416 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-310,300 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	310,300 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.030892% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	310,304 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.454 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	76.166% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	136,948 (I-2)
Security Aid	92,312 (I-3)
Transportation Aid	81,044 (I-4)
Adjustment Aid	0 (I-5)
Total	310,304 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 29-OCEAN
DISTRICT: 0320-BERKELEY TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	5,101,096 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$5,101,096 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	912,934 (A-4)	Assessment for Debt Service on SDA funding*	\$118,421 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	2,306,860 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$8,791,395 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	517,463 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	71,463 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$3,808,720 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$8,791,395 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 07-CAMDEN
DISTRICT: 0330-BERLIN BORO
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	843.0 (A)		Projected		Projected
October 2022	843.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	806.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	793.0 (D)				
October 2019	804.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	808.0 (F)	Elementary - Full K & Gr. 1-5	564 (Q-2)	1.00 (R-2)	564 (S-2)
		Middle School - Gr. 6-8	289 (Q-3)	1.04 (R-3)	301 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			865 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,492.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,405.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	830.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	801.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0362 (K)				
Third Root of Item (K)	1.011915 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.011915 (M)	Elementary - Full K & Gr. 1-5	102 (T-2)	5 (U-2)	5 (V-2)
Growth Rate - Item (M) as a %	1.1915%(N)	Middle School - Gr. 6-8	48 (T-3)	1 (U-3)	2 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	843.0 (O)	Subtotal	150 (T)	6 (U)	7 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	853.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	48 (W-2)	3 (X-2)	3 (Y-2)
		Middle School - Gr. 6-8	23 (W-3)	1 (X-3)	1 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	71 (W)	4 (X)	4 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	944 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 07-CAMDEN
DISTRICT: 0330-BERLIN BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$5,235,702 (A-1)
Special Education Categorical Aid	\$628,719 (A-2)
Security Aid	\$98,331 (A-3)
Transportation Aid	\$254,835 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$6,217,587 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$6,217,587 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$7,980,397 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$13,943,149 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 07-CAMDEN
DISTRICT: 0330-BERLIN BORO
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023) 656,345,928 (N)
District Income (2021) 207,058,307 (O)
Equalized Val. x 0.012707978 / 2 4,170,415 (P-1)
District Income x 0.050601493 / 2 5,238,730 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 9,409,145 (P)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares 809,057,299 (Q)
County Adequacy Budgets 1,659,352,997 (R)
Item(Q) / Item(R) 0.4876 (S)
Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 14,814,224 (U)
Local Fair Share [Item (P) or (T)] 9,409,145 (V)
EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$5,405,079 (W)
4 (G)
54,484 (H)
136 (I)
1,936,502 (J)
14 (K)
19,444 (L)
\$14,814,224 (M)

COUNTY: 07-CAMDEN
DISTRICT: 0330-BERLIN BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 136 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 968,251 (B)

SECURITY AID -

Projected FTE Resident enrollment 853.0 (C-1)
- @ \$96 per pupil times Item (C-1) 81,888 (C)

Projected Low Income enrollment (FTE) 157.0 (D-1)
Low Income Concentration Rate 18.3870% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$267.00 (D-3)
Item (D-1) times Item (D-3) 41,919 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$120,922 (E)

COUNTY: 07-CAMDEN
DISTRICT: 0330-BERLIN BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
286.0 + 26.0 + 2.0 + 16.0 = 330.0 (A-1)

2.9 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 330.0) + (\$14.22 \times 330.0 \times 2.9)$

$BA1 = (\$178,061) + (\$13,609)$

$BA1 = \$191,670 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

31.0 (B-1)

3.5 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 31.0) + (\$7.17 \times 31.0 \times 3.5)$

$BA2 = (\$116,528) + (\$778)$

$BA2 = \$117,306 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$308,976 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 07-CAMDEN
DISTRICT: 0330-BERLIN BORO
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	13,943,149 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	15,903,397 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	1,960,248 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	87.674% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	6,803,228 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	6,217,587 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-585,641 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	585,641 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.058303% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	585,642 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.703 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	141.592% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	169,377 (I-1)
Special Education Categorical Aid	339,532 (I-2)
Security Aid	22,591 (I-3)
Transportation Aid	54,141 (I-4)
Adjustment Aid	0 (I-5)
Total	585,641 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 0330-BERLIN BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	5,405,079 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	308,976 (A-4)	Assessment for Debt Service on SDA funding*	\$35,770 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	968,251 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$6,767,458 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	120,922 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	864,686 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$6,803,228 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$7,632,144 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 07-CAMDEN
DISTRICT: 0330-BERLIN BORO
BUDGET: K-8

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
0330020231000	2003138	\$1,823,166	\$19,699,285	\$19,699,285	40.0000%	0	\$729,266
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$729,266			

COUNTY: 07-CAMDEN
DISTRICT: 0330-BERLIN BORO
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$729,266
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$244,810
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$864,686

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 07-CAMDEN
DISTRICT: 0340-BERLIN TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	815.0 (A)		Projected		Projected
October 2022	801.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	769.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	785.0 (D)				
October 2019	816.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	744.0 (F)	Elementary - Full K & Gr. 1-5	422 (Q-2)	1.00 (R-2)	422 (S-2)
		Middle School - Gr. 6-8	210 (Q-3)	1.04 (R-3)	218 (S-3)
		High School - Gr. 9-12	187 (Q-4)	1.15 (R-4)	215 (S-4)
		Total - Based on Grade Level			855 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,385.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,345.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	795.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	781.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0170 (K)				
Third Root of Item (K)	1.005639 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.005639 (M)	Elementary - Full K & Gr. 1-5	141 (T-2)	3 (U-2)	25 (V-2)
Growth Rate - Item (M) as a %	0.5639%(N)	Middle School - Gr. 6-8	78 (T-3)	0 (U-3)	8 (V-3)
		High School - Gr. 9-12	80 (T-4)	0 (U-4)	3 (V-4)
10/15/2023 RESIDENT ENROLLMENT	815.0 (O)	Subtotal	299 (T)	3 (U)	36 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	820.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.52246	@ 0.50	@ (0.52246 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	74 (W-2)	2 (X-2)	16 (Y-2)
		Middle School - Gr. 6-8	42 (W-3)	0 (X-3)	5 (Y-3)
		High School - Gr. 9-12	48 (W-4)	0 (X-4)	2 (Y-4)
		Subtotal	164 (W)	2 (X)	23 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,044 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 07-CAMDEN
DISTRICT: 0340-BERLIN TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$4,653,572 (A-1)
Special Education Categorical Aid	\$597,283 (A-2)
Security Aid	\$208,615 (A-3)
Transportation Aid	\$270,602 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$504,533 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$6,234,605 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$695,505 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$695,505 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$6,930,110 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$10,296,178 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$15,755,648 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 07-CAMDEN
DISTRICT: 0340-BERLIN TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)
Projected Weighted combined LEP & Low Income Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023)
District Income (2021)
Equalized Val. x 0.012707978 / 2
District Income x 0.050601493 / 2
Local Fair Share : Item(P-1) + Item(P-2)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares
County Adequacy Budgets
Item(Q) / Item(R)
Local Share
Item(S) x Item(M) - for Vocs Only
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)]
Local Fair Share [Item (P) or (T)]
EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$]
\$16,089,508 (M)

COUNTY: 07-CAMDEN
DISTRICT: 0340-BERLIN TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	16,089,508 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	5,414,418 (B)
District's Local Share - Item (A) minus Item (B)	10,675,090 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	11,717 (D)
Projected Prebudget Year Remaining Choice Enrollment	45.0 (E)
Budget Year Additional Choice Enrollment	0.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	45.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$527,265 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	47.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	45.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	2.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	10,959 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$21,918 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$505,347 (N)

COUNTY: 07-CAMDEN
DISTRICT: 0340-BERLIN TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900%

130 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3

925,534 (B)

SECURITY AID -

Projected FTE Resident enrollment
- @ \$96 per pupil times Item (C-1)

820.0 (C-1)

78,720 (C)

Projected Low Income enrollment (FTE)
Low Income Concentration Rate
Per Pupil \$: if Item (D-2) >=40%, \$580.00
Item (D-1) times Item (D-3)

335.0 (D-1)

40.9820% (D-2)

\$580.00 (D-3)

194,300 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670

\$266,659 (E)

COUNTY: 07-CAMDEN
DISTRICT: 0340-BERLIN TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
300.0 + 71.0 + 1.0 + 15.0 = 387.0 (A-1)

3.5 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 387.0) + (\$14.22 \times 387.0 \times 3.5)$

$BA1 = (\$208,817) + (\$19,261)$

$BA1 = \$228,078 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

9.0 (B-1)

14.9 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 9.0) + (\$7.17 \times 9.0 \times 14.9)$

$BA2 = (\$33,831) + (\$961)$

$BA2 = \$34,792 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$262,870 (C) TRANSPORTATION AID

COUNTY: 07-CAMDEN
DISTRICT: 0340-BERLIN TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	CD (A)
Concentration Rate of Low Income Enrollment	0.40982 (B)
Projected In-District Preschool Enrollment Funded	52.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.97670 GCA) times Item(C)	792,012 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.97670 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.97670 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$792,012 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
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COUNTY: 07-CAMDEN
DISTRICT: 0340-BERLIN TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	15,755,648 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	17,281,701 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	1,526,053 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	91.170% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	6,869,481 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	5,730,072 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,139,409 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,139,409 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.113433% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,139,412 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.781 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	145.678% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	760,846 (I-1)
Special Education Categorical Aid	328,251 (I-2)
Security Aid	50,315 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	1,139,412 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 0340-BERLIN TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	5,414,418 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	792,012 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$792,012 (B)
School Choice Aid [CHOICE (N)]	505,347 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	270,602 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	925,534 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$8,166,843 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	258,930 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$7,374,831 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$8,166,843 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 35-SOMERSET
DISTRICT: 0350-BERNARDS TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	4,667.5 (A)		Projected Enrollment		Projected Enrollment
October 2022	4,714.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	4,709.0 (C)	Base Weight			
October 2020	4,845.5 (D)				
October 2019	5,125.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	5,295.5 (F)	Elementary - Full K & Gr. 1-5	1,837 (Q-2)	1.00 (R-2)	1,837 (S-2)
		Middle School - Gr. 6-8	1,103 (Q-3)	1.04 (R-3)	1,147 (S-3)
		High School - Gr. 9-12	1,604 (Q-4)	1.15 (R-4)	1,845 (S-4)
		Total - Based on Grade Level			4,829 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	14,090.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	15,266.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	4,696.8 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	5,088.7 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9230 (K)				
Third Root of Item (K)	0.973640 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.026360 (M)	Elementary - Full K & Gr. 1-5	22 (T-2)	73 (U-2)	16 (V-2)
Growth Rate - Item (M) as a %	-2.6360%(N)	Middle School - Gr. 6-8	18 (T-3)	18 (U-3)	2 (V-3)
		High School - Gr. 9-12	16 (T-4)	12 (U-4)	7 (V-4)
10/15/2023 RESIDENT ENROLLMENT	4,667.5 (O)	Subtotal	56 (T)	103 (U)	25 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	4,544.0 (O-1)	Projected Weighted Enrollment with	-----	-----	-----
		Additional Weights	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	10 (W-2)	37 (X-2)	10 (Y-2)
		Middle School - Gr. 6-8	9 (W-3)	9 (X-3)	1 (Y-3)
		High School - Gr. 9-12	9 (W-4)	7 (X-4)	5 (Y-4)
		Subtotal	28 (W)	53 (X)	16 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		4,926 (Z)

COUNTY: 35-SOMERSET
DISTRICT: 0350-BERNARDS TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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Page BUD

GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$5,164,947 (A-2)
Security Aid	\$430,818 (A-3)
Transportation Aid	\$1,783,392 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$7,379,157 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$7,379,157 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$91,314,864 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$96,910,629 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 35-SOMERSET
DISTRICT: 0350-BERNARDS TWP
BUDGET: K-12

Page EQA

ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.03550
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.03550
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023)
District Income (2021)
Equalized Val. x 0.012707978 / 2
District Income x 0.050601493 / 2
Local Fair Share : Item(P-1) + Item(P-2)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares
County Adequacy Budgets
Item(Q) / Item(R)
Local Share
Item(S) x Item(M) - for Vocs Only
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)]
Local Fair Share [Item (P) or (T)]
EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$]
722 (I)
10,899,463 (J)
73 (K)
107,491 (L)
\$82,143,728 (M)

8,115,312,936 (N)
3,647,497,735 (O)
51,564,609 (P-1)
92,284,416 (P-2)
143,849,025 (P)
1,162,565,886 (Q)
1,005,202,362 (R)
1.1565 (S)
0 (T)
82,143,728 (U)
143,849,025 (V)
\$0 (W)

COUNTY: 35-SOMERSET
DISTRICT: 0350-BERNARDS TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 722 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.03550
times Item (A) times 1/3 5,449,732 (B)

SECURITY AID -

Projected FTE Resident enrollment 4,544.0 (C-1)
- @ \$96 per pupil times Item (C-1) 436,224 (C)

Projected Low Income enrollment (FTE) 81.0 (D-1)
Low Income Concentration Rate 1.7890% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$26.00 (D-3)
Item (D-1) times Item (D-3) 2,106 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.03550 \$453,891 (E)

COUNTY: 35-SOMERSET
DISTRICT: 0350-BERNARDS TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
2,009.0 + 239.0 + 0.0 + 370.0 = 2,618.0 (A-1) 4.7 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 2,618.0) + (\$14.22 \times 2,618.0 \times 4.7)$

$BA1 = (\$1,412,620) + (\$174,971)$

$BA1 = \$1,587,591 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

203.0 (B-1) 6.0 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 203.0) + (\$7.17 \times 203.0 \times 6.0)$

$BA2 = (\$763,071) + (\$8,733)$

$BA2 = \$771,804 (B)$

TRANSPORTATION AID

Item (A) plus Item (B) \$2,359,395 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 35-SOMERSET
DISTRICT: 0350-BERNARDS TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	96,910,629 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	88,047,351 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	8,863,278 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	110.066% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	8,263,018 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	7,379,157 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-883,861 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	883,861 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.087992% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	883,862 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.806 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	94.605% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	284,785 (I-2)
Security Aid	23,073 (I-3)
Transportation Aid	576,003 (I-4)
Adjustment Aid	0 (I-5)
Total	883,861 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 35-SOMERSET
DISTRICT: 0350-BERNARDS TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	2,359,395 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	5,449,732 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$8,263,018 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	453,891 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	740,999 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$8,263,018 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$9,004,017 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 35-SOMERSET
DISTRICT: 0350-BERNARDS TWP
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5))) \times (6)) + (7)$
0350050051000	2002105	\$270,456	\$2,470,332	\$7,083,651	40.0000%	0	\$37,727
0350050051000	2002238	\$3,777,732	\$7,137,328	\$20,466,212	40.0000%	0	\$526,974
0350050051000	2002456	\$324,080	\$1,496,022	\$4,289,826	40.0000%	0	\$45,208
0350050051000	2002622	\$197,316	\$2,877,176	\$8,250,272	40.0000%	0	\$27,525
0350055051000	2002105	\$21,230	\$225,929	\$516,594	40.0000%	0	\$3,714
0350055051000	2002238	\$296,539	\$652,759	\$1,492,552	40.0000%	0	\$51,876
0350055051000	2002456	\$42,441	\$228,267	\$521,938	40.0000%	0	\$7,425
0350055051000	2002622	\$15,489	\$263,138	\$601,672	40.0000%	0	\$2,710
0350060052000	2002105	\$16,637	\$156,908	\$404,840	40.0000%	0	\$2,579
0350060052000	2002238	\$232,390	\$453,342	\$1,169,672	40.0000%	0	\$36,028
0350060052000	2002456	\$28,781	\$137,183	\$353,946	40.0000%	0	\$4,462
0350060052000	2002622	\$12,138	\$182,750	\$471,514	40.0000%	0	\$1,882
0350070052000	2002105	\$4,685	\$63,845	\$114,008	40.0000%	0	\$1,049
0350070052000	2002238	\$65,444	\$184,461	\$329,395	40.0000%	0	\$14,659
0350070052000	2002456	\$12,752	\$87,818	\$156,818	40.0000%	0	\$2,856
0350070052000	2002622	\$3,418	\$74,359	\$132,784	40.0000%	0	\$766
0350080052000	2002105	\$2,051	\$44,416	\$49,905	40.0000%	0	\$730
0350080052000	2002238	\$28,647	\$128,327	\$144,187	40.0000%	0	\$10,198
0350080052000	2002456	\$10,689	\$116,997	\$131,457	40.0000%	0	\$3,805
0350080052000	2002622	\$1,496	\$51,731	\$58,124	40.0000%	0	\$533
0350100051000	2002105	\$29,967	\$307,619	\$729,189	40.0000%	0	\$5,057
0350100051000	2002238	\$418,575	\$888,779	\$2,106,785	40.0000%	0	\$70,633
0350100051000	2002456	\$57,357	\$297,568	\$705,364	40.0000%	0	\$9,679
0350100051000	2002622	\$21,863	\$358,282	\$849,280	40.0000%	0	\$3,689

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$871,764

COUNTY: 35-SOMERSET
DISTRICT: 0350-BERNARDS TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$871,764
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$740,999

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 19-HUNTERDON
DISTRICT: 0370-BETHLEHEM TWP
BUDGET: K-8

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	363.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	354.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	349.0 (C)	Base Weight			
October 2020	328.0 (D)				
October 2019	329.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	346.0 (F)	Elementary - Full K & Gr. 1-5	234 (Q-2)	1.00 (R-2)	234 (S-2)
		Middle School - Gr. 6-8	137 (Q-3)	1.04 (R-3)	142 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			376 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,066.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,003.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	355.3 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	334.3 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	1.0628 (K)				
Third Root of Item (K)	1.020516 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.020516 (M)	Elementary - Full K & Gr. 1-5	6 (T-2)	2 (U-2)	1 (V-2)
Growth Rate - Item (M) as a %	2.0516%(N)	Middle School - Gr. 6-8	3 (T-3)	1 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	363.0 (O)	Subtotal	9 (T)	3 (U)	1 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	370.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Above the Base			
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	3 (W-2)	1 (X-2)	1 (Y-2)
		Middle School - Gr. 6-8	1 (W-3)	1 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	4 (W)	2 (X)	1 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		383 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 19-HUNTERDON
DISTRICT: 0370-BETHLEHEM TWP
BUDGET: K-8

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$179,557 (A-1)
Special Education Categorical Aid	\$303,137 (A-2)
Security Aid	\$37,641 (A-3)
Transportation Aid	\$113,737 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$72,138 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$706,210 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$706,210 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$7,613,223 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$8,133,558 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 19-HUNTERDON
DISTRICT: 0370-BETHLEHEM TWP
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00840
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00840
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 516,374,713 (N)
District Income (2021) 183,804,584 (O)

Equalized Val. x 0.012707978 / 2 3,281,039 (P-1)
District Income x 0.050601493 / 2 4,650,393 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 7,931,432 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 405,466,212 (Q)
County Adequacy Budgets 313,945,246 (R)
Item(Q) / Item(R) 1.2915 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
1 (G) Adequacy Budget [Item(M)] 6,262,156 (U)
Local Fair Share [Item (P) or (T)] 7,931,432 (V)

14,063 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

59 (I)

867,367 (J)

6 (K)

8,604 (L)

\$6,262,156 (M)

COUNTY: 19-HUNTERDON
DISTRICT: 0370-BETHLEHEM TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	6,262,156 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	179,557 (B)
District's Local Share - Item (A) minus Item (B)	6,082,599 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	14,796 (D)
Projected Prebudget Year Remaining Choice Enrollment	4.0 (E)
Budget Year Additional Choice Enrollment	3.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	7.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$103,572 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	7.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	7.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	13,984 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$103,572 (N)

COUNTY: 19-HUNTERDON
DISTRICT: 0370-BETHLEHEM TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 59 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00840
times Item (A) times 1/3 433,683 (B)

SECURITY AID -

Projected FTE Resident enrollment 370.0 (C-1)
- @ \$96 per pupil times Item (C-1) 35,520 (C)

Projected Low Income enrollment (FTE) 10.0 (D-1)
Low Income Concentration Rate 2.7550% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$40.00 (D-3)
Item (D-1) times Item (D-3) 400 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00840 \$36,222 (E)

COUNTY: 19-HUNTERDON
DISTRICT: 0370-BETHLEHEM TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
235.0 + 60.0 + 0.0 + 12.0 = 307.0 (A-1)

5.1 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 307.0) + (\$14.22 \times 307.0 \times 5.1)$

$BA1 = (\$165,651) + (\$22,264)$

$BA1 = \$187,915 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

10.0 (B-1)

5.4 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 10.0) + (\$7.17 \times 10.0 \times 5.4)$

$BA2 = (\$37,590) + (\$387)$

$BA2 = \$37,977 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$225,892 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 19-HUNTERDON
DISTRICT: 0370-BETHLEHEM TWP
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	8,133,558 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	6,732,061 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	1,401,497 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	120.818% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	695,797 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	634,072 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-61,725 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	61,725 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.006145% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	61,725 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.253 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	118.020% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	61,725 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	61,725 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 19-HUNTERDON
DISTRICT: 0370-BETHLEHEM TWP
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	179,557 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	103,572 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	113,737 (A-4)	Assessment for Debt Service on SDA funding*	\$22,885 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	364,862 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$776,484 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	37,641 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$799,369 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$776,484 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 05-BURLINGTON
DISTRICT: 0380-BEVERLY CITY
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	374.0 (A)		Projected		Projected
October 2022	385.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	389.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	362.0 (D)				
October 2019	336.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	339.0 (F)	Elementary - Full K & Gr. 1-5	215 (Q-2)	1.00 (R-2)	215 (S-2)
		Middle School - Gr. 6-8	94 (Q-3)	1.04 (R-3)	98 (S-3)
		High School - Gr. 9-12	78 (Q-4)	1.15 (R-4)	90 (S-4)
		Total - Based on Grade Level			403 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,148.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,037.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	382.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	345.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.1070 (K)				
Third Root of Item (K)	1.034474 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.034474 (M)	Elementary - Full K & Gr. 1-5	127 (T-2)	18 (U-2)	12 (V-2)
Growth Rate - Item (M) as a %	3.4474%(N)	Middle School - Gr. 6-8	42 (T-3)	6 (U-3)	2 (V-3)
		High School - Gr. 9-12	30 (T-4)	5 (U-4)	3 (V-4)
10/15/2023 RESIDENT ENROLLMENT	374.0 (O)	Subtotal	199 (T)	29 (U)	17 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	387.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.56038	@ 0.50	@ (0.56038 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	71 (W-2)	9 (X-2)	8 (Y-2)
		Middle School - Gr. 6-8	24 (W-3)	3 (X-3)	1 (Y-3)
		High School - Gr. 9-12	19 (W-4)	3 (X-4)	2 (Y-4)
		Subtotal	114 (W)	15 (X)	11 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		543 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 05-BURLINGTON
DISTRICT: 0380-BEVERLY CITY
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$5,141,344 (A-1)	
Special Education Categorical Aid	\$182,606 (A-2)	
Security Aid	\$105,269 (A-3)	
Transportation Aid	\$193,173 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$758,309 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$6,380,701 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$812,784 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$812,784 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$7,193,485 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$2,846,899 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$9,034,427 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 05-BURLINGTON
DISTRICT: 0380-BEVERLY CITY
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98480
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98480
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

403 (A) Equalized Valuation (10/1/2023) 162,141,860 (N)
District Income (2021) 55,223,855 (O)

5,534,810 (B) Equalized Val. x 0.012707978 / 2 1,030,248 (P-1)
District Income x 0.050601493 / 2 1,397,205 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 2,427,453 (P)

114 (C) LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

1,565,678 (D) County Local Shares 924,370,551 (Q)
County Adequacy Budgets 1,280,196,937 (R)
15 (E) Item(Q) / Item(R) 0.7221 (S)

206,010 (F) Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

11 (G) EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 8,356,112 (U)
Local Fair Share [Item (P) or (T)] 2,427,453 (V)

151,074 (H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$5,928,659 (W)

62 (I)

890,138 (J)

6 (K)

8,402 (L)

\$8,356,112 (M)

COUNTY: 05-BURLINGTON
DISTRICT: 0380-BEVERLY CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 62 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98480
times Item (A) times 1/3 445,069 (B)

SECURITY AID -

Projected FTE Resident enrollment 387.0 (C-1)
- @ \$96 per pupil times Item (C-1) 37,152 (C)

Projected Low Income enrollment (FTE) 216.0 (D-1)
Low Income Concentration Rate 56.1500% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 125,280 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98480 \$159,963 (E)

COUNTY: 05-BURLINGTON
DISTRICT: 0380-BEVERLY CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

02/29/2024

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
101.0 + 27.0 + 0.0 + 24.0 = 152.0 (A-1)

7.6 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 152.0) + (\$14.22 \times 152.0 \times 7.6)$

$BA1 = (\$82,016) + (\$16,427)$

$BA1 = \$98,443 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

14.0 (B-1)

7.9 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 14.0) + (\$7.17 \times 14.0 \times 7.9)$

$BA2 = (\$52,626) + (\$793)$

$BA2 = \$53,419 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$151,862 (C) TRANSPORTATION AID

COUNTY: 05-BURLINGTON
DISTRICT: 0380-BEVERLY CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	B (A)
Concentration Rate of Low Income Enrollment	0.56150 (B)
Projected In-District Preschool Enrollment Funded	55.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.98480 GCA) times Item(C)	844,635 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.98480 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.98480 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$844,635 (L)

COUNTY: 05-BURLINGTON
DISTRICT: 0380-BEVERLY CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	9,034,427 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	8,961,144 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	73,283 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	100.818% (A-5)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	6,685,553 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	6,380,701 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-304,852 (B)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	3.546 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	185.752% (C)

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

AID INCREASE CALCULATION: If Item(B)< 0

Amount below Uncapped Aid: Max[0, -Item (B)]	304,852 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.030349% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	304,850 (H)

TOTAL CHANGE BY CATEGORY:**

Equalization Aid	304,850 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	304,850 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 05-BURLINGTON
DISTRICT: 0380-BEVERLY CITY
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	5,446,194 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	844,635 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$844,635 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	193,173 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	182,606 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$7,530,186 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	105,269 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	758,309 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$6,685,551 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$7,530,186 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 07-CAMDEN
DISTRICT: 0390-BLACK HORSE PIKE REGIONAL
BUDGET: 9-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	3,524.0 (A)		Projected		Projected
October 2022	3,591.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	3,437.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	3,539.0 (D)				
October 2019	3,633.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	3,612.0 (F)	Elementary - Full K & Gr. 1-5	0 (Q-2)	1.00 (R-2)	0 (S-2)
		Middle School - Gr. 6-8	0 (Q-3)	1.04 (R-3)	0 (S-3)
		High School - Gr. 9-12	3,499 (Q-4)	1.15 (R-4)	4,024 (S-4)
		Total - Based on Grade Level			4,024 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	10,552.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	10,784.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	3,517.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	3,594.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9785 (K)				
Third Root of Item (K)	0.992771 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.007229 (M)	Elementary - Full K & Gr. 1-5	0 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-0.7229%(N)	Middle School - Gr. 6-8	0 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	1,093 (T-4)	22 (U-4)	47 (V-4)
10/15/2023 RESIDENT ENROLLMENT	3,524.0 (O)	Subtotal	1,093 (T)	22 (U)	47 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	3,499.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.50144	@ 0.50	@ (0.50144 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	0 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	0 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	630 (W-4)	13 (X-4)	34 (Y-4)
		Subtotal	630 (W)	13 (X)	34 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	4,701 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 07-CAMDEN
DISTRICT: 0390-BLACK HORSE PIKE REGIONAL
BUDGET: 9-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$36,554,929 (A-1)
Special Education Categorical Aid	\$3,572,189 (A-2)
Security Aid	\$163,463 (A-3)
Transportation Aid	\$875,368 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$41,165,949 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$41,165,949 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$35,418,963 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$75,709,544 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 07-CAMDEN
DISTRICT: 0390-BLACK HORSE PIKE REGIONAL
BUDGET: 9-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023)
District Income (2021)
Equalized Val. x 0.012707978 / 2
District Income x 0.050601493 / 2
Local Fair Share : Item(P-1) + Item(P-2)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares
County Adequacy Budgets
Item(Q) / Item(R)
Local Share
Item(S) x Item(M) - for Vocs Only
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)]
Local Fair Share [Item (P) or (T)]
EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$]
556 (I)
7,916,875 (J)
56 (K)
77,777 (L)
\$72,027,247 (M)

COUNTY: 07-CAMDEN
DISTRICT: 0390-BLACK HORSE PIKE REGIONAL
BUDGET: 9-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 556 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 3,958,437 (B)

SECURITY AID -

Projected FTE Resident enrollment 3,499.0 (C-1)
- @ \$96 per pupil times Item (C-1) 335,904 (C)

Projected Low Income enrollment (FTE) 1,140.0 (D-1)
Low Income Concentration Rate 32.5770% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$474.00 (D-3)
Item (D-1) times Item (D-3) 540,360 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$855,847 (E)

COUNTY: 07-CAMDEN
DISTRICT: 0390-BLACK HORSE PIKE REGIONAL
BUDGET: 9-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
1,127.0 + 116.0 + 23.0 + 251.0 = 1,517.0 (A-1)

5.7 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 1,517.0) + (\$14.22 \times 1,517.0 \times 5.7)$

$BA1 = (\$818,543) + (\$122,959)$

$BA1 = \$941,502 \quad (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

135.0 (B-1)

7.7 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 135.0) + (\$7.17 \times 135.0 \times 7.7)$

$BA2 = (\$507,461) + (\$7,453)$

$BA2 = \$514,914 \quad (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$1,456,416 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 07-CAMDEN
DISTRICT: 0390-BLACK HORSE PIKE REGIONAL
BUDGET: 9-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	75,709,544 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	76,841,531 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	1,131,987 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	98.527% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-1,334,982 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	39,830,967 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	41,165,949 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	1,334,982 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-1,334,982 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-1,334,982 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 07-CAMDEN
DISTRICT: 0390-BLACK HORSE PIKE REGIONAL
BUDGET: 9-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	35,219,947 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	875,368 (A-4)	Assessment for Debt Service on SDA funding*	\$17,447 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	3,572,189 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$39,813,520 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	163,463 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$39,830,967 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$39,813,520 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 41-WARREN
DISTRICT: 0400-BLAIRSTOWN TWP
BUDGET: K-6

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	364.0 (A)		Projected		Projected
October 2022	368.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	356.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	344.0 (D)				
October 2019	384.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	376.0 (F)	Elementary - Full K & Gr. 1-5	318 (Q-2)	1.00 (R-2)	318 (S-2)
		Middle School - Gr. 6-8	44 (Q-3)	1.04 (R-3)	46 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			364 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,088.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,104.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	362.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	368.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9856 (K)				
Third Root of Item (K)	0.995176 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.004824 (M)	Elementary - Full K & Gr. 1-5	46 (T-2)	0 (U-2)	3 (V-2)
Growth Rate - Item (M) as a %	-0.4824%(N)	Middle School - Gr. 6-8	9 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	364.0 (O)	Subtotal	55 (T)	0 (U)	3 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	362.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	22 (W-2)	0 (X-2)	2 (Y-2)
		Middle School - Gr. 6-8	4 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	26 (W)	0 (X)	2 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		392 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 41-WARREN
DISTRICT: 0400-BLAIRSTOWN TWP
BUDGET: K-6

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$389,841 (A-1)
Special Education Categorical Aid	\$276,447 (A-2)
Security Aid	\$41,208 (A-3)
Transportation Aid	\$83,167 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$790,663 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$790,663 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$6,328,961 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$7,036,457 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 41-WARREN
DISTRICT: 0400-BLAIRSTOWN TWP
BUDGET: K-6

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96600 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96600
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96600
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

364 (A)	Equalized Valuation (10/1/2023)	507,444,847 (N)
	District Income (2021)	128,391,088 (O)
	Equalized Val. x 0.012707978 / 2	3,224,299 (P-1)
4,903,748 (B)	District Income x 0.050601493 / 2	3,248,390 (P-2)
	Local Fair Share : Item(P-1) + Item(P-2)	6,472,689 (P)
26 (C)	LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT	
	County Local Shares	196,332,504 (Q)
350,268 (D)	County Adequacy Budgets	280,175,783 (R)
0 (E)	Item(Q) / Item(R)	0.7007 (S)
	Local Share	
0 (F)	Item(S) x Item(M) - for Vocs Only	0 (T)
	EQUALIZATION AID CALCULATION	
2 (G)	Adequacy Budget [Item(M)]	6,106,016 (U)
	Local Fair Share [Item (P) or (T)]	6,472,689 (V)
26,944 (H)	EQUALIZATION AID [MAX(0,(Item(U) less Item(V)))]	\$0 (W)

58 (I)

816,814 (J)

6 (K)

8,242 (L)

\$6,106,016 (M)

COUNTY: 41-WARREN
DISTRICT: 0400-BLAIRSTOWN TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 58 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96600
times Item (A) times 1/3 408,407 (B)

SECURITY AID -

Projected FTE Resident enrollment 362.0 (C-1)
- @ \$96 per pupil times Item (C-1) 34,752 (C)

Projected Low Income enrollment (FTE) 58.0 (D-1)
Low Income Concentration Rate 15.9340% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$232.00 (D-3)
Item (D-1) times Item (D-3) 13,456 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.96600 \$46,569 (E)

COUNTY: 41-WARREN
DISTRICT: 0400-BLAIRSTOWN TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
271.0 + 21.0 + 1.0 + 7.0 = 300.0 (A-1)

4.6 (A-2)

BA1 = (\$539.58 x (A-1)) + (\$14.22 x (A-1) x (A-2))

BA1 = (\$539.58 x 300.0) + (\$14.22 x 300.0 x 4.6)

BA1 = (\$161,874) + (\$19,624)

BA1 = \$181,498 (A)

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

46.0 (B-1)

6.6 (B-2)

BA2 = (\$3,758.97 x (B-1)) + (\$7.17 x (B-1) x (B-2))

BA2 = (\$3,758.97 x 46.0) + (\$7.17 x 46.0 x 6.6)

BA2 = (\$172,913) + (\$2,177)

BA2 = \$175,090 (B)

TRANSPORTATION AID

Item (A) plus Item (B)

\$356,588 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CHAPTER LAW 67

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COUNTY: 41-WARREN
DISTRICT: 0400-BLAIRSTOWN TWP
BUDGET: K-6

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	7,036,457 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	6,560,992 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	475,465 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	107.247% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	811,564 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	790,663 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-20,901 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	20,901 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.002081% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	20,903 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.112 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	110.634% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	20,903 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	20,903 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 41-WARREN
DISTRICT: 0400-BLAIRSTOWN TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	389,841 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	83,167 (A-4)	Assessment for Debt Service on SDA funding*	\$1,127 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	297,350 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$810,439 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	41,208 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$811,566 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$810,439 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

COUNTY: 41-WARREN
DISTRICT: 0400-BLAIRSTOWN TWP
BUDGET: K-6

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET2 STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid	403,279 (A-1)	Preschool Education Aid	0 (B-1)
Educational Adequacy Aid	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid	0 (A-3)		
Transportation Aid	83,167 (A-4)	LESS:	
Special Education Categ. Aid	372,859 (A-5)	Assessment for Debt Service on SDA funding*	\$1,127 (C)
Security Aid	52,071 (A-6)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$910,249 (D)
Adjustment Aid	0 (A-7)		
Military Impact Aid	0 (A-8)	DEBT SERVICE FUND AID:	
		Debt Service Aid, Type 2	0 (E)
SUBTOTAL	\$911,376 (A)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
		GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$910,249 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 13-ESSEX
DISTRICT: 0410-BLOOMFIELD TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	6,420.0 (A)		Projected		Projected
October 2022	6,362.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	6,434.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	6,230.0 (D)				
October 2019	6,422.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	6,349.0 (F)	Elementary - Full K & Gr. 1-5	2,923 (Q-2)	1.00 (R-2)	2,923 (S-2)
		Middle School - Gr. 6-8	1,428 (Q-3)	1.04 (R-3)	1,485 (S-3)
		High School - Gr. 9-12	2,093 (Q-4)	1.15 (R-4)	2,407 (S-4)
		Total - Based on Grade Level			6,815 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	19,216.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	19,001.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	6,405.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	6,333.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0113 (K)				
Third Root of Item (K)	1.003754 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.003754 (M)	Elementary - Full K & Gr. 1-5	993 (T-2)	67 (U-2)	117 (V-2)
Growth Rate - Item (M) as a %	0.3754%(N)	Middle School - Gr. 6-8	544 (T-3)	21 (U-3)	45 (V-3)
		High School - Gr. 9-12	759 (T-4)	33 (U-4)	59 (V-4)
10/15/2023 RESIDENT ENROLLMENT	6,420.0 (O)	Subtotal	2,296 (T)	121 (U)	221 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	6,444.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.51766	@ 0.50	@ (0.51766 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	514 (W-2)	34 (X-2)	75 (Y-2)
		Middle School - Gr. 6-8	293 (W-3)	11 (X-3)	30 (Y-3)
		High School - Gr. 9-12	452 (W-4)	19 (X-4)	44 (Y-4)
		Subtotal	1,259 (W)	64 (X)	149 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	8,287 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 13-ESSEX
DISTRICT: 0410-BLOOMFIELD TWP
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$38,795,415 (A-1)	
Special Education Categorical Aid	\$7,109,031 (A-2)	
Security Aid	\$1,797,404 (A-3)	
Transportation Aid	\$945,536 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$48,647,386 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$48,647,386 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$79,839,074 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$127,540,924 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 13-ESSEX
DISTRICT: 0410-BLOOMFIELD TWP
BUDGET: K-12

Page EQA

ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.02370 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.02370
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.02370
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 6,878,606,025 (N)
District Income (2021) 1,924,553,666 (O)

Equalized Val. x 0.012707978 / 2 43,706,587 (P-1)
District Income x 0.050601493 / 2 48,692,644 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 92,399,231 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,807,242,497 (Q)
County Adequacy Budgets 3,112,280,637 (R)
Item(Q) / Item(R) 0.5807 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 133,758,202 (U)
Local Fair Share [Item (P) or (T)] 92,399,231 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$41,358,971 (W)

6,815 (A)
97,294,485 (B)
1,259 (C)
17,974,139 (D)
64 (E)
913,697 (F)
149 (G)
2,127,202 (H)
1,025 (I)
15,297,286 (J)
104 (K)
151,393 (L)
\$133,758,202 (M)

COUNTY: 13-ESSEX
DISTRICT: 0410-BLOOMFIELD TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 1,025 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.02370
times Item (A) times 1/3 7,648,643 (B)

SECURITY AID -

Projected FTE Resident enrollment 6,444.0 (C-1)
- @ \$96 per pupil times Item (C-1) 618,624 (C)

Projected Low Income enrollment (FTE) 2,517.0 (D-1)
Low Income Concentration Rate 39.0650% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$568.00 (D-3)
Item (D-1) times Item (D-3) 1,429,656 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.02370 \$2,096,824 (E)

COUNTY: 13-ESSEX
DISTRICT: 0410-BLOOMFIELD TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
750.0 + 0.0 + 0.0 + 329.0 = 1,079.0 (A-1)

4.3 (A-2)

BA1 = (\$539.58 x (A-1)) + (\$14.22 x (A-1) x (A-2))

BA1 = (\$539.58 x 1,079.0) + (\$14.22 x 1,079.0 x 4.3)

BA1 = (\$582,207) + (\$65,977)

BA1 = \$648,184 (A)

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

361.0 (B-1)

3.2 (B-2)

BA2 = (\$3,758.97 x (B-1)) + (\$7.17 x (B-1) x (B-2))

BA2 = (\$3,758.97 x 361.0) + (\$7.17 x 361.0 x 3.2)

BA2 = (\$1,356,988) + (\$8,283)

BA2 = \$1,365,271 (B)

TRANSPORTATION AID

Item (A) plus Item (B)

\$2,013,455 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 13-ESSEX
DISTRICT: 0410-BLOOMFIELD TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	127,540,924 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	143,503,669 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	15,962,745 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	88.876% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	53,117,893 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	48,647,386 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-4,470,507 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	4,470,507 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.445057% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	4,470,509 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.528 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	132.425% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	2,563,556 (I-1)
Special Education Categorical Aid	539,612 (I-2)
Security Aid	299,420 (I-3)
Transportation Aid	1,067,919 (I-4)
Adjustment Aid	0 (I-5)
Total	4,470,507 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 13-ESSEX
DISTRICT: 0410-BLOOMFIELD TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	41,358,971 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	2,013,455 (A-4)	Assessment for Debt Service on SDA funding*	\$242,723 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	7,648,643 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$52,875,170 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	2,096,824 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$53,117,893 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$52,875,170 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 31-PASSAIC
DISTRICT: 0420-BLOOMINGDALE BORO
BUDGET: K-12

Page ENR

PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	827.0 (A)		Projected		Projected
October 2022	783.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	763.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	775.0 (D)				
October 2019	805.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	810.0 (F)	Elementary - Full K & Gr. 1-5	366 (Q-2)	1.00 (R-2)	366 (S-2)
		Middle School - Gr. 6-8	173 (Q-3)	1.04 (R-3)	180 (S-3)
		High School - Gr. 9-12	286 (Q-4)	1.15 (R-4)	329 (S-4)
		Total - Based on Grade Level			875 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	2,373.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	2,390.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	791.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	796.8 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9927 (K)				
Third Root of Item (K)	0.997568 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.002432 (M)	Elementary - Full K & Gr. 1-5	107 (T-2)	5 (U-2)	6 (V-2)
Growth Rate - Item (M) as a %	-0.2432%(N)	Middle School - Gr. 6-8	68 (T-3)	1 (U-3)	0 (V-3)
		High School - Gr. 9-12	45 (T-4)	5 (U-4)	1 (V-4)
10/15/2023 RESIDENT ENROLLMENT	827.0 (O)	Subtotal	220 (T)	11 (U)	7 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	825.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.48877	@ 0.50	@ (0.48877 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	52 (W-2)	3 (X-2)	4 (Y-2)
		Middle School - Gr. 6-8	35 (W-3)	1 (X-3)	0 (Y-3)
		High School - Gr. 9-12	25 (W-4)	3 (X-4)	1 (Y-4)
		Subtotal	112 (W)	7 (X)	5 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	999 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 31-PASSAIC
DISTRICT: 0420-BLOOMINGDALE BORO
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$563,181 (A-1)	
Special Education Categorical Aid	\$557,300 (A-2)	
Security Aid	\$16,458 (A-3)	
Transportation Aid	\$102,123 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$1,239,062 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$1,691,280 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$1,691,280 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$2,930,342 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$18,420,215 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$19,557,154 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 31-PASSAIC
DISTRICT: 0420-BLOOMINGDALE BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98930 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98930
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98930
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$15,690,639 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 1,168,897,016 (N)
District Income (2021) 355,521,178 (O)
Equalized Val. x 0.012707978 / 2 7,427,159 (P-1)
District Income x 0.050601493 / 2 8,994,951 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 16,422,110 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 878,164,776 (Q)
County Adequacy Budgets 1,794,384,222 (R)
Item(Q) / Item(R) 0.4894 (S)
Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION

Adequacy Budget [Item(M)] 15,690,639 (U)
Local Fair Share [Item (P) or (T)] 16,422,110 (V)

EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$] \$0 (W)

131 (I)

1,889,370 (J)

13 (K)

18,288 (L)

COUNTY: 31-PASSAIC
DISTRICT: 0420-BLOOMINGDALE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 131 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98930
times Item (A) times 1/3 944,685 (B)

SECURITY AID -

Projected FTE Resident enrollment 825.0 (C-1)
- @ \$96 per pupil times Item (C-1) 79,200 (C)

Projected Low Income enrollment (FTE) 227.0 (D-1)
Low Income Concentration Rate 27.5090% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$400.00 (D-3)
Item (D-1) times Item (D-3) 90,800 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98930 \$168,181 (E)

COUNTY: 31-PASSAIC
DISTRICT: 0420-BLOOMINGDALE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
154.0 + 6.0 + 0.0 + 59.0 = 219.0 (A-1)

7.9 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 219.0) + (\$14.22 \times 219.0 \times 7.9)$

$BA1 = (\$118,168) + (\$24,602)$

$BA1 = \$142,770 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

16.0 (B-1)

7.5 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 16.0) + (\$7.17 \times 16.0 \times 7.5)$

$BA2 = (\$60,144) + (\$860)$

$BA2 = \$61,004 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$203,774 (C) TRANSPORTATION AID

COUNTY: 31-PASSAIC
DISTRICT: 0420-BLOOMINGDALE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	FG (A)
Concentration Rate of Low Income Enrollment	0.27509 (B)
Projected In-District Preschool Enrollment Funded	132.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.98930 GCA) times Item(C)	2,036,364 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.98930 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.98930 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$2,036,364 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 31-PASSAIC
DISTRICT: 0420-BLOOMINGDALE BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	19,557,154 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	16,803,505 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	2,753,649 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	116.387% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	1,316,640 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	1,239,062 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-77,578 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	77,578 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.007723% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	77,576 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.806 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	146.988% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	77,576 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	77,576 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 31-PASSAIC
DISTRICT: 0420-BLOOMINGDALE BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	563,181 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	2,036,364 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$2,036,364 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	102,123 (A-4)	Assessment for Debt Service on SDA funding*	\$1,267 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	634,876 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$3,351,735 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	16,458 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$1,316,638 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$3,351,735 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 19-HUNTERDON
DISTRICT: 0430-BLOOMSBURY BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	109.0 (A)		Projected		Projected
October 2022	115.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	124.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	116.0 (D)				
October 2019	116.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	121.0 (F)	Elementary - Full K & Gr. 1-5	66 (Q-2)	1.00 (R-2)	66 (S-2)
		Middle School - Gr. 6-8	25 (Q-3)	1.04 (R-3)	26 (S-3)
		High School - Gr. 9-12	18 (Q-4)	1.15 (R-4)	21 (S-4)
		Total - Based on Grade Level			113 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	348.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	353.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	116.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	117.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9856 (K)				
Third Root of Item (K)	0.995162 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.004838 (M)	Elementary - Full K & Gr. 1-5	13 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-0.4838%(N)	Middle School - Gr. 6-8	8 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	2 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	109.0 (O)	Subtotal	23 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	108.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47275	@ 0.50	@ (0.47275 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	6 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	4 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	1 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	11 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	124 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 19-HUNTERDON
DISTRICT: 0430-BLOOMSBURY BORO
BUDGET: K-12

Page BUD

GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$591,878 (A-1)	
Special Education Categorical Aid	\$125,050 (A-2)	
Security Aid	\$7,008 (A-3)	
Transportation Aid	\$0 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$245,107 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$969,043 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$969,043 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$1,994,445 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$2,718,381 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 19-HUNTERDON
DISTRICT: 0430-BLOOMSBURY BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00840 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00840
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00840
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$1,996,618 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 119,859,345 (N)
District Income (2021) 32,399,543 (O)

Equalized Val. x 0.012707978 / 2 761,585 (P-1)
District Income x 0.050601493 / 2 819,733 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 1,581,318 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 405,466,212 (Q)
County Adequacy Budgets 313,945,246 (R)
Item(Q) / Item(R) 1.2915 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Item(G) Adequacy Budget [Item(M)] 1,996,618 (U)
Local Fair Share [Item (P) or (T)] 1,581,318 (V)

Item(H) EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$415,300 (W)

17 (I)

249,919 (J)

2 (K)

2,868 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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COUNTY: 19-HUNTERDON
DISTRICT: 0430-BLOOMSBURY BORO
BUDGET: K-12

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	1,996,618 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	450,951 (B)
District's Local Share - Item (A) minus Item (B)	1,545,667 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	12,881 (D)
Projected Prebudget Year Remaining Choice Enrollment	26.0 (E)
Budget Year Additional Choice Enrollment	3.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	29.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$373,549 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	29.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	29.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	11,279 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$373,549 (N)

COUNTY: 19-HUNTERDON
DISTRICT: 0430-BLOOMSBURY BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 17 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00840
times Item (A) times 1/3 124,960 (B)

SECURITY AID -

Projected FTE Resident enrollment 108.0 (C-1)
- @ \$96 per pupil times Item (C-1) 10,368 (C)

Projected Low Income enrollment (FTE) 23.0 (D-1)
Low Income Concentration Rate 21.1010% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$307.00 (D-3)
Item (D-1) times Item (D-3) 7,061 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00840 \$17,575 (E)

COUNTY: 19-HUNTERDON
DISTRICT: 0430-BLOOMSBURY BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
23.0 + 0.0 + 0.0 + 4.0 = 27.0 (A-1)

7.6 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 27.0) + (\$14.22 \times 27.0 \times 7.6)$

$BA1 = (\$14,569) + (\$2,918)$

$BA1 = \$17,487 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

2.0 (B-1)

11.8 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 2.0) + (\$7.17 \times 2.0 \times 11.8)$

$BA2 = (\$7,518) + (\$169)$

$BA2 = \$7,687 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$25,174 (C) TRANSPORTATION AID

COUNTY: 19-HUNTERDON
DISTRICT: 0430-BLOOMSBURY BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	GH (A)
Concentration Rate of Low Income Enrollment	0.21101 (B)
Projected In-District Preschool Enrollment Funded	13.0 (C)
Projected Preschool Education Aid - Part I @ (\$15,594 per pupil X 1.00840 GCA) times Item(C)	204,425 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II @ (\$17,527 per pupil X 1.00840 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III @ (\$9,685 per pupil X 1.00840 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV @ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID Items (D)+(F)+(H)+(J)	\$204,425 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 19-HUNTERDON
DISTRICT: 0430-BLOOMSBURY BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	2,718,381 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	2,139,153 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	579,228 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	127.077% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-140,927 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	583,009 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	723,936 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	140,927 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.506 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	131.273% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-140,927 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-140,927 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 19-HUNTERDON
DISTRICT: 0430-BLOOMSBURY BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	450,951 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	204,425 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$204,425 (B)
School Choice Aid [CHOICE (N)]	373,549 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	0 (A-4)	Assessment for Debt Service on SDA funding*	\$538 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	125,050 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$1,160,445 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	7,008 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$956,558 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$1,160,445 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 03-BERGEN
DISTRICT: 0440-BOGOTA BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,304.5 (A)		Projected		Projected
October 2022	1,261.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,218.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,186.0 (D)				
October 2019	1,154.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,148.0 (F)	Elementary - Full K & Gr. 1-5	640 (Q-2)	1.00 (R-2)	640 (S-2)
		Middle School - Gr. 6-8	299 (Q-3)	1.04 (R-3)	311 (S-3)
		High School - Gr. 9-12	401 (Q-4)	1.15 (R-4)	461 (S-4)
		Total - Based on Grade Level			1,412 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	3,784.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	3,488.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,261.5 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,162.7 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0850 (K)				
Third Root of Item (K)	1.027559 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.027559 (M)	Elementary - Full K & Gr. 1-5	320 (T-2)	10 (U-2)	41 (V-2)
Growth Rate - Item (M) as a %	2.7559%(N)	Middle School - Gr. 6-8	174 (T-3)	0 (U-3)	8 (V-3)
		High School - Gr. 9-12	186 (T-4)	7 (U-4)	20 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,304.5 (O)	Subtotal	680 (T)	17 (U)	69 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,340.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.55952	@ 0.50	@ (0.55952 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	179 (W-2)	5 (X-2)	28 (Y-2)
		Middle School - Gr. 6-8	101 (W-3)	0 (X-3)	6 (Y-3)
		High School - Gr. 9-12	120 (W-4)	4 (X-4)	16 (Y-4)
		Subtotal	400 (W)	9 (X)	50 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	1,871 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 03-BERGEN
DISTRICT: 0440-BOGOTA BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$12,467,631 (A-1)
Special Education Categorical Aid	\$764,979 (A-2)
Security Aid	\$328,102 (A-3)
Transportation Aid	\$203,338 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$13,764,050 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$2,081,625 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$2,081,625 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$15,845,675 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$15,632,286 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$29,192,998 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 03-BERGEN
DISTRICT: 0440-BOGOTA BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.00510 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.00510
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.00510
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 1,080,136,333 (N)
District Income (2021) 288,764,826 (O)

Equalized Val. x 0.012707978 / 2 6,863,174 (P-1)
District Income x 0.050601493 / 2 7,305,966 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 14,169,140 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 3,071,239,343 (Q)
County Adequacy Budgets 2,536,613,883 (R)
Item(Q) / Item(R) 1.2108 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 29,378,577 (U)
Local Fair Share [Item (P) or (T)] 14,169,140 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$15,209,437 (W)

1,412 (A)
19,792,180 (B)
400 (C)
9 (E)
50 (G)
213 (I)
22 (K)
31,444 (L)
\$29,378,577 (M)

COUNTY: 03-BERGEN
DISTRICT: 0440-BOGOTA BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 213 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.00510
times Item (A) times 1/3 1,560,546 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,340.0 (C-1)
- @ \$96 per pupil times Item (C-1) 128,640 (C)

Projected Low Income enrollment (FTE) 749.0 (D-1)
Low Income Concentration Rate 55.8070% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 434,420 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.00510 \$565,932 (E)

COUNTY: 03-BERGEN
DISTRICT: 0440-BOGOTA BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
31.0 + 7.0 + 0.0 + 0.0 = 38.0 (A-1)

5.1 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 38.0) + (\$14.22 \times 38.0 \times 5.1)$

$BA1 = (\$20,504) + (\$2,756)$

$BA1 = \$23,260 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

42.0 (B-1)

5.8 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 42.0) + (\$7.17 \times 42.0 \times 5.8)$

$BA2 = (\$157,877) + (\$1,747)$

$BA2 = \$159,624 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$182,884 (C) TRANSPORTATION AID

COUNTY: 03-BERGEN
DISTRICT: 0440-BOGOTA BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	DE (A)
Concentration Rate of Low Income Enrollment	0.55807 (B)
Projected In-District Preschool Enrollment Funded	36.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 1.00510 GCA) times Item(C)	564,264 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	93 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 1.00510 GCA) times Item(E)	1,638,288 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 1.00510 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$2,202,552 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 03-BERGEN
DISTRICT: 0440-BOGOTA BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	29,192,998 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	31,505,055 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	2,312,057 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	92.661% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	17,518,799 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	13,764,050 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-3,754,749 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	3,754,749 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.373800% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	3,754,747 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.567 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	134.468% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	2,741,806 (I-1)
Special Education Categorical Aid	795,567 (I-2)
Security Aid	217,374 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	3,754,747 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 03-BERGEN
DISTRICT: 0440-BOGOTA BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	15,209,437 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	2,202,552 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$2,202,552 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	203,338 (A-4)	Assessment for Debt Service on SDA funding*	\$35,593 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,560,546 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$19,685,756 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	545,476 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	355,784 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$17,518,797 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$20,041,540 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 03-BERGEN
DISTRICT: 0440-BOGOTA BORO
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
0440020231000	2003156	\$154,293	\$2,887,781	\$2,887,781	41.3862%	0	\$63,856
0440020232000	2003156	\$386,479	\$6,433,406	\$7,233,406	41.3862%	0	\$142,259
0440020233000	2003156	\$231,197	\$4,327,125	\$4,327,125	41.3862%	0	\$95,684
0440020234000	2003156	\$49,062	\$918,250	\$918,250	41.3862%	0	\$20,305
0440030231000	2003156	\$29,337	\$549,070	\$549,070	41.3862%	0	\$12,141
0440030232000	2003156	\$169,381	\$2,970,167	\$3,170,167	41.3862%	0	\$65,678
0440050231000	2003156	\$15,087	\$257,378	\$282,378	41.3862%	0	\$5,691
0440050232000	2003156	\$31,302	\$585,850	\$585,850	41.3862%	0	\$12,955

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$418,569

COUNTY: 03-BERGEN
DISTRICT: 0440-BOGOTA BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$418,569
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$355,784

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 27-MORRIS
DISTRICT: 0450-BOONTON TOWN
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,131.5 (A)		Projected		Projected
October 2022	1,093.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,049.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,044.0 (D)				
October 2019	1,066.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,066.5 (F)	Elementary - Full K & Gr. 1-5	555 (Q-2)	1.00 (R-2)	555 (S-2)
		Middle School - Gr. 6-8	262 (Q-3)	1.04 (R-3)	272 (S-3)
		High School - Gr. 9-12	327 (Q-4)	1.15 (R-4)	376 (S-4)
		Total - Based on Grade Level			1,203 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	3,273.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	3,177.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,091.2 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,059.0 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0304 (K)				
Third Root of Item (K)	1.010034 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.010034 (M)	Elementary - Full K & Gr. 1-5	156 (T-2)	20 (U-2)	56 (V-2)
Growth Rate - Item (M) as a %	1.0034%(N)	Middle School - Gr. 6-8	75 (T-3)	4 (U-3)	14 (V-3)
		High School - Gr. 9-12	92 (T-4)	8 (U-4)	18 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,131.5 (O)	Subtotal	323 (T)	32 (U)	88 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)					
Item (O) Adjusted by the Growth Rate			At Risk Only	LEP Only	LEP & Low Inc
minus half of Item (Q-1)*	1,143.0 (O-1)	Projected Weighted	-----	-----	-----
		Enrollment with	Projected	Projected	Projected
		Additional Weights	Weighted	Weighted	Weighted
		Above the Base	Enrollment	Enrollment	Enrollment
			@ 0.50982	@ 0.50	@ (0.50982 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	80 (W-2)	10 (X-2)	36 (Y-2)
		Middle School - Gr. 6-8	40 (W-3)	2 (X-3)	9 (Y-3)
		High School - Gr. 9-12	54 (W-4)	5 (X-4)	13 (Y-4)
		Subtotal	174 (W)	17 (X)	58 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,452 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024

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COUNTY: 27-MORRIS
DISTRICT: 0450-BOONTON TOWN
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$2,581,950 (A-1)
Special Education Categorical Aid	\$993,567 (A-2)
Security Aid	\$238,909 (A-3)
Transportation Aid	\$58,651 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$15,122 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$3,888,199 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$1,800,240 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$1,800,240 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$5,688,439 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$21,829,868 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$25,644,294 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 27-MORRIS
DISTRICT: 0450-BOONTON TOWN
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.01790
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.01790
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 1,522,262,969 (N)
District Income (2021) 383,646,409 (O)

Equalized Val. x 0.012707978 / 2 9,672,442 (P-1)
District Income x 0.050601493 / 2 9,706,541 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 19,378,983 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,699,984,317 (Q)
County Adequacy Budgets 1,348,918,481 (R)
Item(Q) / Item(R) 1.2603 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 23,338,926 (U)
Local Fair Share [Item (P) or (T)] 19,378,983 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$3,959,943 (W)

1,203 (A)
17,077,347 (B)
174 (C)
2,470,040 (D)
17 (E)
241,326 (F)
58 (G)
823,347 (H)
182 (I)
2,700,812 (J)
18 (K)
26,054 (L)
\$23,338,926 (M)

COUNTY: 27-MORRIS
DISTRICT: 0450-BOONTON TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 182 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.01790
times Item (A) times 1/3 1,350,406 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,143.0 (C-1)
- @ \$96 per pupil times Item (C-1) 109,728 (C)

Projected Low Income enrollment (FTE) 411.0 (D-1)
Low Income Concentration Rate 35.9260% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$522.00 (D-3)
Item (D-1) times Item (D-3) 214,542 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.01790 \$330,074 (E)

COUNTY: 27-MORRIS
DISTRICT: 0450-BOONTON TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 30.0 + 10.0 + 0.0 + 0.0 = 40.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 40.0) + (\$14.22 \times 40.0 \times 7.7) \\ \text{BA1} &= (\$21,583) + (\$4,380) \\ \text{BA1} &= \$25,963 \text{ (A)} \end{aligned}$$

$$7.7 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 23.0 \text{ (B-1)} \\ \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 23.0) + (\$7.17 \times 23.0 \times 12.7) \\ \text{BA2} &= (\$86,456) + (\$2,094) \\ \text{BA2} &= \$88,550 \text{ (B)} \end{aligned}$$

$$12.7 \text{ (B-2)}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$114,513 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

02/29/2024

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COUNTY: 27-MORRIS
DISTRICT: 0450-BOONTON TOWN
BUDGET: K-12

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District Factor Group	FG (A)
Concentration Rate of Low Income Enrollment	0.35926 (B)
Projected In-District Preschool Enrollment Funded	125.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 1.01790 GCA) times Item(C)	1,984,125 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 1.01790 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 1.01790 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$1,984,125 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 27-MORRIS
DISTRICT: 0450-BOONTON TOWN
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	25,644,294 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	25,019,406 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	624,888 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	102.498% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	5,754,936 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	3,873,077 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-1,881,859 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	1,881,859 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.187347% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	1,881,863 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.379 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	124.620% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	1,377,993 (I-1)
Special Education Categorical Aid	356,839 (I-2)
Security Aid	91,165 (I-3)
Transportation Aid	55,862 (I-4)
Adjustment Aid	0 (I-5)
Total	1,881,859 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 27-MORRIS
DISTRICT: 0450-BOONTON TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	3,959,943 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	1,984,125 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$1,984,125 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	114,513 (A-4)	Assessment for Debt Service on SDA funding*	\$5,733 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,350,406 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$7,733,328 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	330,074 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	378,077 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$5,754,936 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$8,111,405 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

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COUNTY: 27-MORRIS
DISTRICT: 0450-BOONTON TOWN
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6))+(7)
0450020071000	2002371	\$492,358	\$3,081,049	\$4,042,871	40.0000%	0	\$150,089
0450020071000	2002523	\$151,973	\$3,071,083	\$4,029,794	40.0000%	0	\$46,327
0450030071000	2002371	\$637,192	\$3,896,190	\$5,232,129	40.0000%	0	\$189,798
0450030071000	2002523	\$196,677	\$3,883,587	\$5,215,206	40.0000%	0	\$58,583

(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 = \$444,797

COUNTY: 27-MORRIS
DISTRICT: 0450-BOONTON TOWN
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$444,797
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$378,077

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 27-MORRIS
DISTRICT: 0460-BOONTON TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	595.5 (A)		Projected		Projected
October 2022	593.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	627.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	629.5 (D)				
October 2019	646.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	678.5 (F)	Elementary - Full K & Gr. 1-5	253 (Q-2)	1.00 (R-2)	253 (S-2)
		Middle School - Gr. 6-8	143 (Q-3)	1.04 (R-3)	149 (S-3)
		High School - Gr. 9-12	185 (Q-4)	1.15 (R-4)	213 (S-4)
		Total - Based on Grade Level			615 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	1,816.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,954.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	605.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	651.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9294 (K)				
Third Root of Item (K)	0.975880 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.024120 (M)	Elementary - Full K & Gr. 1-5	8 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-2.4120%(N)	Middle School - Gr. 6-8	4 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	2 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	595.5 (O)	Subtotal	14 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	581.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	4 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	2 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	1 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	7 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	622 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 27-MORRIS
DISTRICT: 0460-BOONTON TWP
BUDGET: K-12

Page BUD

GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$0 (A-1)	
Special Education Categorical Aid	\$645,164 (A-2)	
Security Aid	\$53,696 (A-3)	
Transportation Aid	\$174,195 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$0 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$873,055 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$873,055 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$14,598,271 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$15,297,131 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 27-MORRIS
DISTRICT: 0460-BOONTON TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.01790 times Item(G)

***** SPECIAL EDUCATION *****

Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.01790
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.01790
times Item (K)

ADEQUACY BUDGET -

Items (B) + (D) + (F) + (H) + (J) + (L) \$10,207,956 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 1,084,469,393 (N)
District Income (2021) 436,662,415 (O)

Equalized Val. x 0.012707978 / 2 6,890,707 (P-1)
District Income x 0.050601493 / 2 11,047,885 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 17,938,592 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,699,984,317 (Q)
County Adequacy Budgets 1,348,918,481 (R)
Item(Q) / Item(R) 1.2603 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Item(G) Adequacy Budget [Item(M)] 10,207,956 (U)
Local Fair Share [Item (P) or (T)] 17,938,592 (V)

Item(H) EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

92 (I)

1,365,245 (J)

9 (K)

13,027 (L)

COUNTY: 27-MORRIS
DISTRICT: 0460-BOONTON TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 92 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.01790
times Item (A) times 1/3 682,623 (B)

SECURITY AID -

Projected FTE Resident enrollment 581.0 (C-1)
- @ \$96 per pupil times Item (C-1) 55,776 (C)

Projected Low Income enrollment (FTE) 14.0 (D-1)
Low Income Concentration Rate 2.3510% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$34.00 (D-3)
Item (D-1) times Item (D-3) 476 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.01790 \$57,259 (E)

COUNTY: 27-MORRIS
DISTRICT: 0460-BOONTON TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
202.0 + 45.0 + 0.0 + 49.0 = 296.0 (A-1)

3.9 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 296.0) + (\$14.22 \times 296.0 \times 3.9)$

$BA1 = (\$159,716) + (\$16,416)$

$BA1 = \$176,132 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

7.0 (B-1)

8.1 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 7.0) + (\$7.17 \times 7.0 \times 8.1)$

$BA2 = (\$26,313) + (\$407)$

$BA2 = \$26,720 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$202,852 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 27-MORRIS
DISTRICT: 0460-BOONTON TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	15,297,131 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	10,947,838 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	4,349,293 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	139.727% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	942,734 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	873,055 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-69,679 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	69,679 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.006937% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	69,681 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.987 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	104.086% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	37,459 (I-2)
Security Aid	3,563 (I-3)
Transportation Aid	28,657 (I-4)
Adjustment Aid	0 (I-5)
Total	69,679 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 27-MORRIS
DISTRICT: 0460-BOONTON TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	202,852 (A-4)	Assessment for Debt Service on SDA funding*	\$868 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	682,623 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$941,866 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	57,259 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$942,734 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$941,866 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 05-BURLINGTON
DISTRICT: 0475-BORDENTOWN REGIONAL
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	2,197.0 (A)		Projected Enrollment		Projected Enrollment
October 2022	2,201.0 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	2,271.0 (C)	Base Weight			
October 2020	2,333.5 (D)				
October 2019	2,417.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	2,465.0 (F)	Elementary - Full K & Gr. 1-5	913 (Q-2)	1.00 (R-2)	913 (S-2)
		Middle School - Gr. 6-8	494 (Q-3)	1.04 (R-3)	514 (S-3)
		High School - Gr. 9-12	733 (Q-4)	1.15 (R-4)	843 (S-4)
		Total - Based on Grade Level			2,270 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	6,669.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	7,215.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	2,223.0 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	2,405.2 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9242 (K)				
Third Root of Item (K)	0.974083 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.025917 (M)	Elementary - Full K & Gr. 1-5	148 (T-2)	20 (U-2)	15 (V-2)
Growth Rate - Item (M) as a %	-2.5917%(N)	Middle School - Gr. 6-8	75 (T-3)	2 (U-3)	3 (V-3)
		High School - Gr. 9-12	84 (T-4)	11 (U-4)	1 (V-4)
10/15/2023 RESIDENT ENROLLMENT	2,197.0 (O)	Subtotal	307 (T)	33 (U)	19 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	2,140.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	70 (W-2)	10 (X-2)	9 (Y-2)
		Middle School - Gr. 6-8	37 (W-3)	1 (X-3)	2 (Y-3)
		High School - Gr. 9-12	45 (W-4)	6 (X-4)	1 (Y-4)
		Subtotal	152 (W)	17 (X)	12 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		2,451 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 05-BURLINGTON
DISTRICT: 0475-BORDENTOWN REGIONAL
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$7,556,858 (A-1)
Special Education Categorical Aid	\$1,470,071 (A-2)
Security Aid	\$71,779 (A-3)
Transportation Aid	\$729,374 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$9,828,082 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$9,828,082 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$32,756,064 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$41,854,772 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 05-BURLINGTON
DISTRICT: 0475-BORDENTOWN REGIONAL
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98480 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98480
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98480
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT
Equalized Valuation (10/1/2023)
District Income (2021)
Equalized Val. x 0.012707978 / 2
District Income x 0.050601493 / 2
Local Fair Share : Item(P-1) + Item(P-2)
LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
County Local Shares
County Adequacy Budgets
Item(Q) / Item(R)
Local Share
Item(S) x Item(M) - for Vocs Only
EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)]
Local Fair Share [Item (P) or (T)]
EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))]

2,270 (A)	2,627,986,296 (N)
31,176,227 (B)	689,718,855 (O)
152 (C)	16,698,196 (P-1)
2,087,571 (D)	17,450,402 (P-2)
17 (E)	34,148,598 (P)
233,478 (F)	924,370,551 (Q)
12 (G)	1,280,196,937 (R)
164,808 (H)	0.7221 (S)
340 (I)	0 (T)
4,881,404 (J)	38,591,101 (U)
34 (K)	34,148,598 (V)
47,613 (L)	\$4,442,503 (W)
\$38,591,101 (M)	

COUNTY: 05-BURLINGTON
DISTRICT: 0475-BORDENTOWN REGIONAL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 340 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98480
times Item (A) times 1/3 2,440,702 (B)

SECURITY AID -

Projected FTE Resident enrollment 2,140.0 (C-1)
- @ \$96 per pupil times Item (C-1) 205,440 (C)

Projected Low Income enrollment (FTE) 326.0 (D-1)
Low Income Concentration Rate 15.2030% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$221.00 (D-3)
Item (D-1) times Item (D-3) 72,046 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.98480 \$273,268 (E)

COUNTY: 05-BURLINGTON
DISTRICT: 0475-BORDENTOWN REGIONAL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 761.0 + 132.0 + 0.0 + 124.0 = 1,017.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 1,017.0) + (\$14.22 \times 1,017.0 \times 4.1) \\ \text{BA1} &= (\$548,753) + (\$59,293) \\ \text{BA1} &= \$608,046 \text{ (A)} \end{aligned}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 118.0 \text{ (B-1)} \\ & \text{BA2} = (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 118.0) + (\$7.17 \times 118.0 \times 6.0) \\ \text{BA2} &= (\$443,558) + (\$5,076) \\ \text{BA2} &= \$448,634 \text{ (B)} \end{aligned}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$1,056,680 \text{ (C) TRANSPORTATION AID}$$

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 05-BURLINGTON
DISTRICT: 0475-BORDENTOWN REGIONAL
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	41,854,772 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	41,305,071 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	549,701 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	101.331% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-1,614,929 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	8,213,153 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	9,828,082 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	1,614,929 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0 (C-1)
State Average Tax Rate	0 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	0 (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-1,614,929 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-1,614,929 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 05-BURLINGTON
DISTRICT: 0475-BORDENTOWN REGIONAL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	5,941,929 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	729,374 (A-4)	Assessment for Debt Service on SDA funding*	\$117,685 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,470,071 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$8,095,468 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	71,779 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	192,746 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$8,213,153 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$8,288,214 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 05-BURLINGTON
DISTRICT: 0475-BORDENTOWN REGIONAL
BUDGET: K-12

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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
0495050091000	2003015	\$735,322	\$2,312,091	\$2,999,000	40.0000%	0	\$226,760
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$226,760			

COUNTY: 05-BURLINGTON
DISTRICT: 0475-BORDENTOWN REGIONAL
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$226,760
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$192,746

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 35-SOMERSET
DISTRICT: 0490-BOUND BROOK BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,843.5 (A)		Projected		Projected
October 2022	1,836.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,770.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,698.0 (D)				
October 2019	1,827.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,741.5 (F)	Elementary - Full K & Gr. 1-5	819 (Q-2)	1.00 (R-2)	819 (S-2)
		Middle School - Gr. 6-8	463 (Q-3)	1.04 (R-3)	482 (S-3)
		High School - Gr. 9-12	582 (Q-4)	1.15 (R-4)	669 (S-4)
		Total - Based on Grade Level			1,970 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	5,450.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	5,266.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,816.8 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,755.5 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	1.0349 (K)				
Third Root of Item (K)	1.011507 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	0.011507 (M)	Elementary - Full K & Gr. 1-5	360 (T-2)	23 (U-2)	261 (V-2)
Growth Rate - Item (M) as a %	1.1507%(N)	Middle School - Gr. 6-8	261 (T-3)	12 (U-3)	99 (V-3)
		High School - Gr. 9-12	340 (T-4)	14 (U-4)	117 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,843.5 (O)	Subtotal	961 (T)	49 (U)	477 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,865.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.57000	@ 0.50	@ (0.57000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	205 (W-2)	12 (X-2)	181 (Y-2)
		Middle School - Gr. 6-8	155 (W-3)	6 (X-3)	72 (Y-3)
		High School - Gr. 9-12	223 (W-4)	8 (X-4)	94 (Y-4)
		Subtotal	583 (W)	26 (X)	347 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	2,926 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 35-SOMERSET
DISTRICT: 0490-BOUND BROOK BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$27,742,287 (A-1)
Special Education Categorical Aid	\$1,574,377 (A-2)
Security Aid	\$784,650 (A-3)
Transportation Aid	\$124,699 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$86,598 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$30,312,611 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$1,602,405 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$1,602,405 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$31,915,016 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$13,670,661 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$43,771,975 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 35-SOMERSET
DISTRICT: 0490-BOUND BROOK BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.03550
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.03550
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 1,176,675,536 (N)
District Income (2021) 313,189,850 (O)

Equalized Val. x 0.012707978 / 2 7,476,583 (P-1)
District Income x 0.050601493 / 2 7,923,937 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 15,400,520 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,162,565,886 (Q)
County Adequacy Budgets 1,005,202,362 (R)
Item(Q) / Item(R) 1.1565 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 46,782,357 (U)
Local Fair Share [Item (P) or (T)] 15,400,520 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$31,381,837 (W)

1,970 (A)
28,448,934 (B)
583 (C)
8,419,151 (D)
26 (E)
375,468 (F)
347 (G)
5,011,056 (H)
297 (I)
4,483,574 (J)
30 (K)
44,174 (L)
\$46,782,357 (M)

COUNTY: 35-SOMERSET
DISTRICT: 0490-BOUND BROOK BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	46,782,357 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	31,381,837 (B)
District's Local Share - Item (A) minus Item (B)	15,400,520 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	7,432 (D)
Projected Prebudget Year Remaining Choice Enrollment	10.0 (E)
Budget Year Additional Choice Enrollment	7.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	17.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$126,344 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	15.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	15.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	0.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	7,439 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$0 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$126,344 (N)

COUNTY: 35-SOMERSET
DISTRICT: 0490-BOUND BROOK BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 297 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.03550
times Item (A) times 1/3 2,241,787 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,865.0 (C-1)
- @ \$96 per pupil times Item (C-1) 179,040 (C)

Projected Low Income enrollment (FTE) 1,438.0 (D-1)
Low Income Concentration Rate 77.1360% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 834,040 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.03550 \$1,049,044 (E)

COUNTY: 35-SOMERSET
DISTRICT: 0490-BOUND BROOK BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 60.0 + 17.0 + 0.0 + 0.0 = 77.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 77.0) + (\$14.22 \times 77.0 \times 6.1) \\ \text{BA1} &= (\$41,548) + (\$6,679) \\ \text{BA1} &= \$48,227 \text{ (A)} \end{aligned}$$

$$6.1 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 28.0 \text{ (B-1)} \\ \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 28.0) + (\$7.17 \times 28.0 \times 9.6) \\ \text{BA2} &= (\$105,251) + (\$1,927) \\ \text{BA2} &= \$107,178 \text{ (B)} \end{aligned}$$

$$9.6 \text{ (B-2)}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$155,405 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 35-SOMERSET
DISTRICT: 0490-BOUND BROOK BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	B (A)
Concentration Rate of Low Income Enrollment	0.77136 (B)
Projected In-District Preschool Enrollment Funded	127.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 1.03550 GCA) times Item(C)	2,050,796 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 1.03550 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 1.03550 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$2,050,796 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 35-SOMERSET
DISTRICT: 0490-BOUND BROOK BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	43,771,975 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	50,073,188 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	6,301,213 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	87.416% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	34,828,073 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	30,226,013 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-4,602,060 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	4,602,060 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.458153% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	4,602,056 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.336 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	122.368% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	3,639,550 (I-1)
Special Education Categorical Aid	667,410 (I-2)
Security Aid	264,394 (I-3)
Transportation Aid	30,702 (I-4)
Adjustment Aid	0 (I-5)
Total	4,602,056 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 35-SOMERSET
DISTRICT: 0490-BOUND BROOK BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	31,381,837 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	2,050,796 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$2,050,796 (B)
School Choice Aid [CHOICE (N)]	126,344 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	155,401 (A-4)	Assessment for Debt Service on SDA funding*	\$9,836 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	2,241,787 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$36,995,373 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	1,049,044 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	886,788 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$34,954,413 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$37,882,161 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

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(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE ((3)x((4)/(5))x(6)))+(7)
0490020144000	2002423	\$34,991	\$596,317	\$596,317	62.7024%	0	\$21,940
0490020145000	2002423	\$427,483	\$7,285,153	\$7,285,153	62.7024%	0	\$268,042
0490030142000	2002423	\$2,164	\$36,886	\$36,886	62.7024%	0	\$1,357
0490030143000	2002423	\$107,595	\$1,833,640	\$1,833,640	62.7024%	0	\$67,465
0490035143000	2002423	\$132,892	\$2,264,735	\$2,264,735	62.7024%	0	\$83,326
0490036141000	2002423	\$233,779	\$3,984,056	\$3,984,056	62.7024%	0	\$146,585
0490050142000	2002423	\$142,847	\$2,434,398	\$2,434,398	62.7024%	0	\$89,568
0490050143000	2002423	\$32,603	\$555,627	\$555,627	62.7024%	0	\$20,443
0490X03141000	2002423	\$444,620	\$7,577,199	\$7,577,199	62.7024%	0	\$278,787
0490X04141000	2002423	\$104,888	\$1,787,500	\$1,787,500	62.7024%	0	\$65,767
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$1,043,280			

COUNTY: 35-SOMERSET
DISTRICT: 0490-BOUND BROOK BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PL 2000, c. 72 SECTION 10: DEBT SERVICE AID

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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$1,043,280
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$886,788

*FY24 ADJUSTMENT PRORATED BY .85

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 25-MONMOUTH
DISTRICT: 0500-BRADLEY BEACH BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	253.0 (A)		Projected		Projected
October 2022	272.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	317.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	348.0 (D)				
October 2019	357.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	366.5 (F)	Elementary - Full K & Gr. 1-5	98 (Q-2)	1.00 (R-2)	98 (S-2)
		Middle School - Gr. 6-8	53 (Q-3)	1.04 (R-3)	55 (S-3)
		High School - Gr. 9-12	83 (Q-4)	1.15 (R-4)	95 (S-4)
		Total - Based on Grade Level			248 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	843.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	1,071.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	281.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	357.2 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.7867 (K)				
Third Root of Item (K)	0.923134 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.076866 (M)	Elementary - Full K & Gr. 1-5	42 (T-2)	3 (U-2)	28 (V-2)
Growth Rate - Item (M) as a %	-7.6866%(N)	Middle School - Gr. 6-8	24 (T-3)	0 (U-3)	6 (V-3)
		High School - Gr. 9-12	30 (T-4)	1 (U-4)	5 (V-4)
10/15/2023 RESIDENT ENROLLMENT	253.0 (O)	Subtotal	96 (T)	4 (U)	39 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	234.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.56378	@ 0.50	@ (0.56378 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	24 (W-2)	2 (X-2)	19 (Y-2)
		Middle School - Gr. 6-8	14 (W-3)	0 (X-3)	4 (Y-3)
		High School - Gr. 9-12	19 (W-4)	1 (X-4)	4 (Y-4)
		Subtotal	57 (W)	3 (X)	27 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	335 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 25-MONMOUTH
DISTRICT: 0500-BRADLEY BEACH BORO
BUDGET: K-12

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$0 (A-1)	
Special Education Categorical Aid	\$221,110 (A-2)	
Security Aid	\$134,097 (A-3)	
Transportation Aid	\$85,575 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$20,315 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$461,097 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$381,394 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$381,394 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$842,491 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$6,706,612 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$7,082,134 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 25-MONMOUTH
DISTRICT: 0500-BRADLEY BEACH BORO
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.99530 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.99530
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.99530
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

248 (A)	Equalized Valuation (10/1/2023)	2,119,677,824 (N)
	District Income (2021)	227,012,678 (O)
3,442,353 (B)	Equalized Val. x 0.012707978 / 2	13,468,410 (P-1)
	District Income x 0.050601493 / 2	5,743,590 (P-2)
	Local Fair Share : Item(P-1) + Item(P-2)	19,212,000 (P)
57 (C)	LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT	
791,186 (D)	County Local Shares	2,263,533,333 (Q)
	County Adequacy Budgets	1,664,730,917 (R)
3 (E)	Item(Q) / Item(R)	1.3597 (S)
41,641 (F)	Local Share Item(S) x Item(M) - for Vocs Only	0 (T)
27 (G)	EQUALIZATION AID CALCULATION	
	Adequacy Budget [Item(M)]	5,192,488 (U)
	Local Fair Share [Item (P) or (T)]	19,212,000 (V)
374,772 (H)	EQUALIZATION AID [MAX(0, (Item(U) less Item(V)))]	\$0 (W)

37 (I)

536,875 (J)

4 (K)

5,661 (L)

\$5,192,488 (M)

COUNTY: 25-MONMOUTH
DISTRICT: 0500-BRADLEY BEACH BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 37 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.99530
times Item (A) times 1/3 268,438 (B)

SECURITY AID -

Projected FTE Resident enrollment 234.0 (C-1)
- @ \$96 per pupil times Item (C-1) 22,464 (C)

Projected Low Income enrollment (FTE) 135.0 (D-1)
Low Income Concentration Rate 57.5100% (D-2)
Per Pupil \$: if Item (D-2) >=40%, \$580.00 \$580.00 (D-3)
Item (D-1) times Item (D-3) 78,300 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.99530 \$100,290 (E)

COUNTY: 25-MONMOUTH
DISTRICT: 0500-BRADLEY BEACH BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 34.0 + 3.0 + 6.0 + 9.0 = 52.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} & \text{BA1} = (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ & \text{BA1} = (\$539.58 \times 52.0) + (\$14.22 \times 52.0 \times 11.7) \\ & \text{BA1} = (\$28,058) + (\$8,651) \\ & \text{BA1} = \$36,709 \text{ (A)} \end{aligned}$$

$$11.7 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 1.0 \text{ (B-1)} \\ & \text{BA2} = (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ & \text{BA2} = (\$3,758.97 \times 1.0) + (\$7.17 \times 1.0 \times 27.0) \\ & \text{BA2} = (\$3,759) + (\$194) \\ & \text{BA2} = \$3,953 \text{ (B)} \end{aligned}$$

$$27.0 \text{ (B-2)}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$40,662 \text{ (C) TRANSPORTATION AID}$$

COUNTY: 25-MONMOUTH
DISTRICT: 0500-BRADLEY BEACH BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	CD (A)
Concentration Rate of Low Income Enrollment	0.57510 (B)
Projected In-District Preschool Enrollment Funded	39.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.99530 GCA) times Item(C)	605,319 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.99530 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.99530 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$605,319 (L)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 25-MONMOUTH
DISTRICT: 0500-BRADLEY BEACH BORO
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	7,082,134 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	5,561,216 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	1,520,918 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	127.349% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-51,707 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	409,390 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	461,097 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	51,707 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	0.932 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	48.821% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	-31,392 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	-20,315 (I-5)
Total	-51,707 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 25-MONMOUTH
DISTRICT: 0500-BRADLEY BEACH BORO
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid		Preschool Education Aid	
[BUD (A-1) + CH67 (I-1)]	0 (A-1)	[PEA (M) or (L) for Universal	
		or (G) for ECPA/ELLI]	605,319 (B-1)
Educational Adequacy Aid			
[BUD (A-5)]	0 (A-2)	SUBTOTAL	\$605,319 (B)
School Choice Aid			
[CHOICE (N)]	0 (A-3)		
Transportation Aid		LESS:	
[BUD (A-4) + CH67 (I-4)]	85,575 (A-4)	Assessment for Debt Service on SDA funding*	\$21,662 (C)
Special Education Categorical Aid			
[BUD (A-2) + CH67 (I-2)]	189,718 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$993,047 (D)
Security Aid			
[BUD (A-3) + CH67 (I-3)]	134,097 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid		Debt Service Aid, Type 2	0 (E)
[BUD (A-7) + CH67 (I-5)]	0 (A-7)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
Military Impact Aid		Debt Service Aid, Type 1	0 (F)
[MIL (D)]	0 (A-8)		
SUBTOTAL	\$409,390 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$993,047 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 35-SOMERSET
DISTRICT: 0510-BRANCHBURG TWP
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,949.5 (A)		Projected Enrollment		Projected Enrollment
October 2022	1,906.5 (B)	Enrollment with	10/15/2024	Weight	Weighted Enrollment
October 2021	1,943.5 (C)	Base Weight			
October 2020	1,950.5 (D)				
October 2019	2,030.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	2,097.0 (F)	Elementary - Full K & Gr. 1-5	914 (Q-2)	1.00 (R-2)	914 (S-2)
		Middle School - Gr. 6-8	436 (Q-3)	1.04 (R-3)	453 (S-3)
		High School - Gr. 9-12	570 (Q-4)	1.15 (R-4)	656 (S-4)
		Total - Based on Grade Level			2,023 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	5,799.5 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	6,078.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,933.2 (I)	Projected Enrollment	Projected Enrollment	Projected Enrollment	Projected Enrollment
Item (H) Divided by three (3)	2,026.0 (J)	by Student Characteristics			
Item (I) Divided by Item (J)	0.9542 (K)				
Third Root of Item (K)	0.984492 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.015508 (M)	Elementary - Full K & Gr. 1-5	59 (T-2)	9 (U-2)	8 (V-2)
Growth Rate - Item (M) as a %	-1.5508%(N)	Middle School - Gr. 6-8	34 (T-3)	3 (U-3)	0 (V-3)
		High School - Gr. 9-12	44 (T-4)	0 (U-4)	3 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,949.5 (O)	Subtotal	137 (T)	12 (U)	11 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,919.0 (O-1)	Projected Weighted Enrollment with	Projected Weighted Enrollment	Projected Weighted Enrollment	Projected Weighted Enrollment
		Additional Weights	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Above the Base			
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	28 (W-2)	5 (X-2)	5 (Y-2)
		Middle School - Gr. 6-8	17 (W-3)	2 (X-3)	0 (Y-3)
		High School - Gr. 9-12	24 (W-4)	0 (X-4)	2 (Y-4)
		Subtotal	69 (W)	7 (X)	7 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		2,106 (Z)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

02/29/2024 2

COUNTY: 35-SOMERSET
DISTRICT: 0510-BRANCHBURG TWP
BUDGET: K-12

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$0 (A-1)
Special Education Categorical Aid	\$2,111,636 (A-2)
Security Aid	\$193,608 (A-3)
Transportation Aid	\$1,047,577 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$3,352,821 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$0 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$0 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$3,352,821 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$45,077,591 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$47,382,835 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 35-SOMERSET
DISTRICT: 0510-BRANCHBURG TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 1.03550 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 1.03550
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 1.03550
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 4,244,202,723 (N)
District Income (2021) 1,098,376,592 (O)

Equalized Val. x 0.012707978 / 2 26,967,617 (P-1)
District Income x 0.050601493 / 2 27,789,748 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 54,757,365 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,162,565,886 (Q)
County Adequacy Budgets 1,005,202,362 (R)
Item(Q) / Item(R) 1.1565 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
7 (G) Adequacy Budget [Item(M)] 35,062,913 (U)
Local Fair Share [Item (P) or (T)] 54,757,365 (V)

101,088 (H) EQUALIZATION AID
[MAX(0,(Item(U) less Item(V)))] \$0 (W)

2,023 (A)

29,214,311 (B)

69 (C)

996,435 (D)

7 (E)

101,088 (F)

305 (I)

4,604,344 (J)

31 (K)

45,647 (L)

\$35,062,913 (M)

COUNTY: 35-SOMERSET
DISTRICT: 0510-BRANCHBURG TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 305 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 1.03550
times Item (A) times 1/3 2,302,172 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,919.0 (C-1)
- @ \$96 per pupil times Item (C-1) 184,224 (C)

Projected Low Income enrollment (FTE) 148.0 (D-1)
Low Income Concentration Rate 7.7200% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$112.00 (D-3)
Item (D-1) times Item (D-3) 16,576 (D)

Total Security Aid
[Item (C) + (D)] times GCA 1.03550 \$207,928 (E)

COUNTY: 35-SOMERSET
DISTRICT: 0510-BRANCHBURG TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
1,393.0 + 66.0 + 0.0 + 127.0 = 1,586.0 (A-1)

5.8 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 1,586.0) + (\$14.22 \times 1,586.0 \times 5.8)$

$BA1 = (\$855,774) + (\$130,807)$

$BA1 = \$986,581 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

64.0 (B-1)

8.2 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 64.0) + (\$7.17 \times 64.0 \times 8.2)$

$BA2 = (\$240,574) + (\$3,763)$

$BA2 = \$244,337 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$1,230,918 (C) TRANSPORTATION AID

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 35-SOMERSET
DISTRICT: 0510-BRANCHBURG TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	47,382,835 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	37,573,013 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	9,809,822 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	126.109% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	3,741,018 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	3,352,821 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	-388,197 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	388,197 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.038647% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	388,201 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.791 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	93.819% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NA (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NA (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NA (D-3)
None of the Above	NA (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	190,536 (I-2)
Security Aid	14,320 (I-3)
Transportation Aid	183,341 (I-4)
Adjustment Aid	0 (I-5)
Total	388,197 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 35-SOMERSET
DISTRICT: 0510-BRANCHBURG TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	0 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	1,230,918 (A-4)	Assessment for Debt Service on SDA funding*	\$42,724 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	2,302,172 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$3,698,294 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	207,928 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$3,741,018 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$3,698,294 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 37-SUSSEX
DISTRICT: 0520-FRANKFORD TWP(BRANCHVILLE BOR
BUDGET: K-8

Page ENR

PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	58.0 (A)		Projected		Projected
October 2022	67.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	66.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	69.0 (D)				
October 2019	64.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	69.0 (F)	Elementary - Full K & Gr. 1-5	41 (Q-2)	1.00 (R-2)	41 (S-2)
		Middle School - Gr. 6-8	16 (Q-3)	1.04 (R-3)	17 (S-3)
		High School - Gr. 9-12	0 (Q-4)	1.15 (R-4)	0 (S-4)
		Total - Based on Grade Level			58 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	191.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	202.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	63.7 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	67.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9465 (K)				
Third Root of Item (K)	0.981842 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.018158 (M)	Elementary - Full K & Gr. 1-5	7 (T-2)	0 (U-2)	0 (V-2)
Growth Rate - Item (M) as a %	-1.8158%(N)	Middle School - Gr. 6-8	2 (T-3)	0 (U-3)	0 (V-3)
		High School - Gr. 9-12	0 (T-4)	0 (U-4)	0 (V-4)
10/15/2023 RESIDENT ENROLLMENT	58.0 (O)	Subtotal	9 (T)	0 (U)	0 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	57.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.47000	@ 0.50	@ (0.47000 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	3 (W-2)	0 (X-2)	0 (Y-2)
		Middle School - Gr. 6-8	1 (W-3)	0 (X-3)	0 (Y-3)
		High School - Gr. 9-12	0 (W-4)	0 (X-4)	0 (Y-4)
		Subtotal	4 (W)	0 (X)	0 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	62 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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COUNTY: 37-SUSSEX
DISTRICT: 0520-FRANKFORD TWP(BRANCHVILLE BOR
BUDGET: K-8

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$50,736 (A-1)	
Special Education Categorical Aid	\$55,940 (A-2)	
Security Aid	\$11,363 (A-3)	
Transportation Aid	\$0 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$0 (A-6)	
Adjustment Aid	\$59,402 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$177,441 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$0 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$0 (AA-2)
PREBUDGET TOTAL ENTITLEMENT		
[Item (AA-1) plus Item(AA-2)]		\$177,441 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR		
2023-24 General Fund Tax Levy		\$1,332,156 (B)
PREBUDGET YEAR ADEQUACY SPENDING:		
Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$1,509,597 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
EQUALIZATION AID

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COUNTY: 37-SUSSEX
DISTRICT: 0520-FRANKFORD TWP(BRANCHVILLE BOR
BUDGET: K-8

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(A)
Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(C)
Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(E)
Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.98730 times Item(G)
***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.98730
times Item (I) times 2/3
Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%
Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.98730
times Item (K)
ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

58 (A) Equalized Valuation (10/1/2023) 93,728,743 (N)
District Income (2021) 11,774,272 (O)
798,595 (B) Equalized Val. x 0.012707978 / 2 595,551 (P-1)
District Income x 0.050601493 / 2 297,898 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 893,449 (P)
4 (C) LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT
55,076 (D) County Local Shares 311,063,191 (Q)
County Adequacy Budgets 352,515,529 (R)
0 (E) Item(Q) / Item(R) 0.8824 (S)
Local Share
0 (F) Item(S) x Item(M) - for Vocs Only 0 (T)
0 (G) EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 984,617 (U)
Local Fair Share [Item (P) or (T)] 893,449 (V)
0 (H) EQUALIZATION AID
[$\text{MAX}(0, (\text{Item}(U) \text{ less } \text{Item}(V)))$] \$91,168 (W)

9 (I)
129,542 (J)
1 (K)
1,404 (L)

\$984,617 (M)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
CATEGORICAL AIDS

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COUNTY: 37-SUSSEX
DISTRICT: 0520-FRANKFORD TWP(BRANCHVILLE BOR
BUDGET: K-8

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900%

9 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.98730
times Item (A) times 1/3

64,771 (B)

SECURITY AID -

Projected FTE Resident enrollment
- @ \$96 per pupil times Item (C-1)

57.0 (C-1)

5,472 (C)

Projected Low Income enrollment (FTE)

9.0 (D-1)

Low Income Concentration Rate

15.5170% (D-2)

Per Pupil \$: Item (D-2) times \$14.54 times 100

\$226.00 (D-3)

Item (D-1) times Item (D-3)

2,034 (D)

Total Security Aid

[Item (C) + (D)] times GCA 0.98730

\$7,411 (E)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
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COUNTY: 37-SUSSEX
DISTRICT: 0520-FRANKFORD TWP(BRANCHVILLE BOR
BUDGET: K-8

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	1,509,597 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	1,056,799 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	452,798 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	0 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	142.846% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-14,091 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	163,350 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	177,441 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	14,091 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.079 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	108.905% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	-14,091 (I-5)
Total	-14,091 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.
** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 37-SUSSEX
DISTRICT: 0520-FRANKFORD TWP(BRANCHVILLE BOR
BUDGET: K-8

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	50,736 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	0 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$0 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	0 (A-4)	Assessment for Debt Service on SDA funding*	\$0 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	55,940 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$163,350 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	11,363 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	45,311 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$163,350 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$163,350 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 29-OCEAN
DISTRICT: 0530-BRICK TWP
BUDGET: K-12

Page ENR

PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	7,734.0 (A)		Projected		Projected
October 2022	7,836.5 (B)	Enrollment with	Enrollment		Weighted
October 2021	7,940.5 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	7,994.5 (D)				
October 2019	8,381.5 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	8,466.5 (F)	Elementary - Full K & Gr. 1-5	3,460 (Q-2)	1.00 (R-2)	3,460 (S-2)
		Middle School - Gr. 6-8	1,755 (Q-3)	1.04 (R-3)	1,825 (S-3)
		High School - Gr. 9-12	2,378 (Q-4)	1.15 (R-4)	2,735 (S-4)
		Total - Based on Grade Level			8,020 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	23,511.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	24,842.5 (H)		-----	-----	-----
Item (G) Divided by three (3)	7,837.0 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	8,280.8 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9464 (K)				
Third Root of Item (K)	0.981806 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.018194 (M)	Elementary - Full K & Gr. 1-5	1,019 (T-2)	55 (U-2)	228 (V-2)
Growth Rate - Item (M) as a %	-1.8194%(N)	Middle School - Gr. 6-8	547 (T-3)	20 (U-3)	57 (V-3)
		High School - Gr. 9-12	705 (T-4)	42 (U-4)	61 (V-4)
10/15/2023 RESIDENT ENROLLMENT	7,734.0 (O)	Subtotal	2,271 (T)	117 (U)	346 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	7,593.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
		Above the Base	@ 0.50616	@ 0.50	@ (0.50616 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	516 (W-2)	28 (X-2)	144 (Y-2)
		Middle School - Gr. 6-8	288 (W-3)	10 (X-3)	37 (Y-3)
		High School - Gr. 9-12	410 (W-4)	24 (X-4)	44 (Y-4)
		Subtotal	1,214 (W)	62 (X)	225 (Y)
		Total Projected Weighted Enrollment		(S)+(W)+(X)+(Y)	9,521 (Z)

* 1/2 Day Kindergarten pupil is counted as half.

COUNTY: 29-OCEAN
DISTRICT: 0530-BRICK TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PREBUDGET YEAR AID TOTALS

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GENERAL FUND

FY 2023-24 STATE AID

Equalization Aid	\$2,253,202 (A-1)
Special Education Categorical Aid	\$5,784,673 (A-2)
Security Aid	\$1,672,094 (A-3)
Transportation Aid	\$4,922,064 (A-4)
Educational Adequacy Aid	\$0 (A-5)
School Choice Aid	\$0 (A-6)
Adjustment Aid	\$0 (A-7)
Military Impact Aid	\$0 (A-8)
Vocational Expansion Stabilization Aid	\$0 (A-9)

Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)] \$14,632,033 (AA-1)

SPECIAL REVENUE FUND

Preschool Education Aid	\$5,819,304 (A-10)
Preschool Education Expansion Aid	\$0 (A-11)
Total Preschool Aid [Item(A-10) + Item(A-11)]	\$5,819,304 (AA-2)

PREBUDGET TOTAL ENTITLEMENT

[Item (AA-1) plus Item(AA-2)] \$20,451,337 (A)

BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR

2023-24 General Fund Tax Levy \$120,332,599 (B)

PREBUDGET YEAR ADEQUACY SPENDING:

Items (A-1) thru (A-3) + (A-7) + (A-9) + (B) \$130,042,568 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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EQUALIZATION AID

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COUNTY: 29-OCEAN
DISTRICT: 0530-BRICK TWP
BUDGET: K-12

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment 8,020 (A)
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(A) 108,245,449 (B)

Projected Weighted At-Risk Only Enrollment 1,214 (C)
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(C) 16,385,284 (D)

Projected Weighted LEP Only Enrollment 62 (E)
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(E) 836,810 (F)

Projected Weighted combined LEP & Low Income Enrollment 225 (G)
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.96780 times Item(G) 3,036,811 (H)

***** SPECIAL EDUCATION *****
Special Education Enrollment 1,207 (I)
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.96780
times Item (I) times 2/3 17,029,845 (J)

Speech Only Enrollment 122 (K)
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.96780
times Item (K) 167,898 (L)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L) \$145,702,097 (M)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 16,142,455,504 (N)
District Income (2021) 3,127,999,898 (O)

Equalized Val. x 0.012707978 / 2 102,568,985 (P-1)
District Income x 0.050601493 / 2 79,140,732 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 181,709,717 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 1,605,791,729 (Q)
County Adequacy Budgets 1,223,265,865 (R)
Item(Q) / Item(R) 1.3127 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 145,702,097 (U)
Local Fair Share [Item (P) or (T)] 181,709,717 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$0 (W)

COUNTY: 29-OCEAN
DISTRICT: 0530-BRICK TWP
BUDGET: K-12

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CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900%

1,207 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.96780
times Item (A) times 1/3

8,514,922 (B)

SECURITY AID -

Projected FTE Resident enrollment
- @ \$96 per pupil times Item (C-1)

7,593.0 (C-1)

728,928 (C)

Projected Low Income enrollment (FTE)

2,617.0 (D-1)

Low Income Concentration Rate

34.4650% (D-2)

Per Pupil \$: Item (D-2) times \$14.54 times 100

\$501.00 (D-3)

Item (D-1) times Item (D-3)

1,311,117 (D)

Total Security Aid

[Item (C) + (D)] times GCA 0.96780

\$1,974,356 (E)

COUNTY: 29-OCEAN
DISTRICT: 0530-BRICK TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

REGULAR + REG. SPECIAL + NONPUBLIC TRANS + NONPUBLIC AID IN LIEU
3,244.0 + 1,157.0 + 439.0 + 99.0 = 4,939.0 (A-1)

4.0 (A-2)

$BA1 = (\$539.58 \times (A-1)) + (\$14.22 \times (A-1) \times (A-2))$

$BA1 = (\$539.58 \times 4,939.0) + (\$14.22 \times 4,939.0 \times 4.0)$

$BA1 = (\$2,664,986) + (\$280,930)$

$BA1 = \$2,945,916 (A)$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

285.0 (B-1)

6.4 (B-2)

$BA2 = (\$3,758.97 \times (B-1)) + (\$7.17 \times (B-1) \times (B-2))$

$BA2 = (\$3,758.97 \times 285.0) + (\$7.17 \times 285.0 \times 6.4)$

$BA2 = (\$1,071,306) + (\$13,078)$

$BA2 = \$1,084,384 (B)$

TRANSPORTATION AID

Item (A) plus Item (B)

\$4,030,300 (C) TRANSPORTATION AID

COUNTY: 29-OCEAN
DISTRICT: 0530-BRICK TWP
BUDGET: K-12

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
PRESCHOOL EDUCATION AID

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District Factor Group	DE (A)
Concentration Rate of Low Income Enrollment	0.34465 (B)
Projected In-District Preschool Enrollment Funded	468.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.96780 GCA) times Item(C)	7,063,056 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.96780 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.96780 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$7,063,056 (L)

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COUNTY: 29-OCEAN
DISTRICT: 0530-BRICK TWP
BUDGET: K-12

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	130,042,568 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	156,191,375 (A-2)
Amount Over Adequacy: MAX[0, (Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0, (Item (A-2) minus (A-1))]	26,148,807 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	83.258% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	NA (E-1)
If Item (D-2) = YES : Min[Item (B), Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	-112,455 (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	14,519,578 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	14,632,033 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	112,455 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	1.574 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	82.452% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	NO (D-3)
None of the Above	YES (D-4)

Equalization Aid	-112,455 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	-112,455 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

COUNTY: 29-OCEAN
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	2,140,747 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	7,063,056 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$7,063,056 (B)
School Choice Aid [CHOICE (N)]	0 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	4,922,064 (A-4)	Assessment for Debt Service on SDA funding*	\$77,527 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	5,784,673 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$21,505,107 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	1,672,094 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	0 (A-7)	Debt Service Aid, Type 2	68,621 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$14,519,578 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$21,573,728 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PL 2000, c. 72 SECTION 9: DEBT SERVICE AID

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COUNTY: 29-OCEAN
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SECTION 9 DEBT SERVICE AID, TYPE 2

(1) PROJECT ID	(2) BOND ID	(3) 2024-25 PROJECT DEBT SERVICE	(4) ELIGIBLE COSTS FOR PROJECT	(5) PRINCIPAL OF BOND/LP FOR PROJECT + "OTHER FUNDING"	(6) DIST. AID % (40% MINIMUM)	(7) 2022-23 AID ADJUSTMENT	(8) TOTAL PROJECT AID FROM ISSUANCE $((3) \times ((4)/(5)) \times (6)) + (7)$
0530025081000	2001900	\$201,826	\$4,775,782	\$3,649,811	40.0000%	0	\$80,730
(A): TOTAL SECTION 9 DEBT SERVICE AID TYPE 2 =				\$80,730			

COUNTY: 29-OCEAN
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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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(B) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 1	=	\$0
(C) TOTAL SECTION 9 AND 10 DEBT SERVICE AID TYPE 2	=	\$80,730
(D) TOTAL TYPE 1 FY24 ADJUSTMENT*	=	\$0
(E) TOTAL TYPE 2 FY24 ADJUSTMENT*	=	\$0
(F) TOTAL TYPE 1: ITEM (B) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$0
(G) TOTAL TYPE 2: ITEM (C) TIMES 0.85 WITH FY24 ADJUSTMENT	=	\$68,621

*FY24 ADJUSTMENT PRORATED BY .85