ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020
(UNAUDITED)

POPULATION LAST CENSUS 26,764
NET VALUATION TAXABLE 2020 2,684,233,230
MUNICODE 0203

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2021
MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of **BERGENFIELD**, County of **BERGEN**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature plerch@lvhcpa.com
Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~(eliminate one)~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Richard Cahill**, am the Chief Financial Officer, License # **N0764**, of the **BOROUGH** of **BERGENFIELD**, County of **BERGEN** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature rcahill@bergenfield.com
Title Chief Financial Officer
Address 198 North Washington Ave
Phone Number (201) 387-4053
Fax Number NO ENTRY

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **BERGENFIELD** as of December 31, **2020** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended **Dec. 31, 2020** is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Paul J Lerch
(Registered Municipal Accountant)

Lerch, Vinci & Higgins
(Firm Name)

17-17 Route 208
(Address)

Certified by me

Fair Lawn, NJ 07410
(Address)

this 8 day March ,2021

201-791-7100
(Phone Number)

201-791-3035
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	BOROUGH OF BERGENFIELD
Chief Financial Officer:	Richard Cahill
Signature:	rcahill@bergenfield.com
Certificate #:	N-0764
Date:	3/8/2002

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) ____________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF BERGENFIELD
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

22-6001650
Fed I.D. #

BOROUGH OF BERGENFIELD
Municipality

BERGEN
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: **December 31, 2020**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 614,226.00	$ 14,045.00	$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

____ Single Audit

____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

rcahill@bergenfield.com
Signature of Chief Financial Officer

3/8/2021
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **BOROUGH** of **BERGENFIELD**, County of **BERGEN** during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name rcahill@bergenfield.com

Title Chief Financial Officer

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,709,429,700.00

taxassessor@bergenfield.com
SIGNATURE OF TAX ASSESSOR

BOROUGH OF BERGENFIELD
MUNICIPALITY

BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		17,649,626.00	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	5,839.00
GRANTS RECEIVABLE		3,105,066.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	3,322.00		
CURRENT	882,670.00		
SUBTOTAL		885,992.00	
TAX TITLE LIENS RECEIVABLE		777,079.00	
PROPERTY ACQUIRED FOR TAXES		28,173.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
OTHER LIENS RECEIVABLE		2,500.00	
DUE FROM OTHER TRUST FUND -FSA		2,500.00	
DUE FROM OTHER TRUST FUND - POLICE OUTSIDE DUTY		4,513.00	
DUE FROM OTHER TRUST FUND - -ESCROW		29.00	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals		22,455,478.00	5,839.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND <u>NOT A BALANCE SHEET</u>

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	22,455,478.00	5,839.00
APPROPRIATION RESERVES		3,681,741.00
ENCUMBRANCES PAYABLE		1,635,629.00
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		20,519.00
PREPAID TAXES		769,840.00
ENCUMBRANCES PAYABLE - RESERVE FOR GRANTS		145,294.00
ACCOUNTS PAYABLE		50,832.00
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		71,780.00
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		2,747,084.00
RESERE FOR MASTER PLAN		2,570.00
APPROPRIAED RESERVES FOR GRANTS		2,696,967.00
DUE TO SPECIAL IMPROVEMENT DISTRICT		21,658.00
DUE TO OTHER TRUST FUND - ACCUMULATED ABSENCES TRUST		300,000.00
PAGE TOTAL	22,455,478.00	12,149,753.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	22,455,478.00	12,149,753.00	
SUBTOTAL	22,455,478.00	12,149,753.00	"C"
RESERVE FOR RECEIVABLES		1,700,786.00	
DEFERRED SCHOOL TAX	-		
DEFERRED SCHOOL TAX PAYABLE		-	
FUND BALANCE		8,604,939.00	
TOTALS	22,455,478.00	22,455,478.00	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	3,105,066.00	
DUE FROM/TO CURRENT FUND	-	262,804.00
ENCUMBRANCES PAYABLE		145,294.00
APPROPRIATED RESERVES		2,696,967.00
UNAPPROPRIATED RESERVES		-
TOTALS	3,105,066.00	3,105,065.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	23,175.00	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		23,175.00
FUND TOTALS	23,175.00	23,175.00
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	4,579,559.00	
DUE FRO, CURRENT FUND - ACCUMULATED ABSENCES	300,000.00	
DUE TO CURRENT FUND -FSA		2,500.00
DUE TO CURRENT FUND - POLICE OUTSIDE DUTY		4,513.00
DUE TO CURRENT FUND - -ESCROW		29.00
RESERVE FOR PAYROLL DEDUCTIONS		122,579.00
RESERVE FOR UNEMPLOYMENT		302,722.00
MISCELLANEOUS TRUST RESERVES		4,447,216.00
OTHER TRUST FUNDS PAGE TOTAL	4,879,559.00	4,879,559.00

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2019 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2020
POAA	7,194.00	402.00	3,506.00	4,090.00
Fire Code Penalties	37,922.00	3,566.00	90.00	41,398.00
Construction Code Penalties	101,503.00	7,650.00	2,283.00	106,870.00
Developers Escrow	271,450.00	104,808.00	124,325.00	251,933.00
Street Openings	76,780.00	65,570.00	9,000.00	133,350.00
Police Donations	1,138.00	-	-	1,138.00
Cofiscated Funds	6,255.00	-	-	6,255.00
Tree Replacement	29,993.00	245.00	1,970.00	28,268.00
Sewer Bond	2,000.00	-	-	2,000.00
Holiday at the Pond	62.00	-	-	62.00
Police Outside Detail	140,908.00	408,642.00	487,488.00	62,062.00
Tax Title Lien Redemption	115,700.00	586,239.00	684,882.00	17,057.00
Premiums on Tax Title Liens	676,600.00	2,243,100.00	1,418,700.00	1,501,000.00
Family Fun Day	59,238.00	1,000.00	-	60,238.00
Environmental Program	1,711.00	-	-	1,711.00
Accumulated Absence	1,434,395.00	300,000.00	212,598.00	1,521,797.00
Goodwill/Elm Stree Relief	15,937.00	20,531.00	13,170.00	23,298.00
Flexible Spending	3,804.00	12,835.00	12,410.00	4,229.00
Recreation	2,000.00	-	-	2,000.00
Snow Removal	366,642.00	185,229.00	113,912.00	437,959.00
Veteran's Park Donations	15,039.00	-	1,877.00	13,162.00
Federal Forfeiture of Funds	223,289.00	9,151.00	8,101.00	224,339.00
Barrier Free- Play for All	2,000.00	1,000.00	-	3,000.00
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PAGE TOTAL	$ 3,591,560.00	$ 3,949,968.00	$ 3,094,312.00	$ 4,447,216.00

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	17,080,000.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	17,080,000.00
CASH	5,738,107.00	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	11,289,122.00	
UNFUNDED	17,080,000.00	
DUE TO -		
PAGE TOTALS	51,187,229.00	17,080,000.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	51,187,229.00	17,080,000.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		11,235,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		54,122.00
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		4,071,588.00
UNFUNDED		13,250,280.00
ENCUMBRANCES PAYABLE		4,145,097.00
RESERVE FOR PAYMENT OF BONDS		277,736.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		637,988.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		435,418.00
	51,187,229.00	51,187,229.00

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	109,415.00	17,672,176.00	131,965.00	17,649,626.00
Grant Fund				-
Trust - Animal Control		23,175.00		23,175.00
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	308.00	4,693,434.00	114,183.00	4,579,559.00
Trust - Arts and Cultural				-
General Capital		5,738,107.00		5,738,107.00
				-
UTILITIES:				-
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Total	109,723.00	28,126,892.00	246,148.00	27,990,467.00

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: rcahill@bergenfield.com Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD Bank Current Account #9430	17,672,176.00
TD Bank Capital Account #9304	5,738,107.00
TD Bank Unemployment Account #9359	302,722.00
TD Bank Trust Account #9333	2,319,454.00
TD Bank TTL Redemption Account #9443	1,518,057.00
TD Bank Police Outside Duty Escrow Account #7605	66,575.00
TD Bank Developer's Escrow Account #4972	268,674.00
TD Bank FSA Account #8630	6,899.00
TD Bank Net Payroll Account #9317	71,226.00
TD Bank Payroll Deduction Accout #6486	139,827.00
TD Bank Dog Account #9414	23,175.00
PAGE TOTAL	28,126,892.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
U.S. Department of Housing (CDBG) Irving PL & Demott	163,979.00		163,979.00			-
U.S. Department of Housing (CDBG) Hughes & Madison	86,883.00		86,883.00			-
U.S. Department of Housing (CDBG) W. Clinton Ave	98,430.00					98,430.00
BC Open Space- Memorial Field Backstop & Fence	78,500.00					78,500.00
BC Open Space- Barrier Free Playground	31,338.00					31,338.00
BC ADA Coopertive Curb Ramp Program	368,000.00					368,000.00
Bulletproof Partnership Grant	6,952.00	2,435.00	6,952.00			2,435.00
New Jersey Forest Services- CSIP	3,000.00		3,000.00			-
NJ DOT- West Central Ave	172,818.00		172,818.00			-
NJ DOT- Woodbine Ave	76,125.00		76,125.00			-
NJ DOT- Safe Routes to School Program	203,269.00		150,550.00		52,719.00	-
NJ DOT- West Central Ave	234,025.00		109,070.00			124,955.00
NJ Dot- N. Prospect Road Rehab	218,240.00		163,680.00			54,560.00
Pedestrian Safety, Education & Enforcement Fund	5,760.00					5,760.00
BC Open Space -Twin Boro/Vivyen Park Improvements	-	260,826.00				260,826.00
NJDOT - W. Clinton Road Rehab Roadway Project	-	241,761.00	181,321.00			60,440.00
Body Armor	-	4,697.00	4,697.00			-
Bergen County Census Grant	-	10,000.00				10,000.00
Clean Communities	-	40,262.00	40,262.00			-
PAGE TOTALS	1,747,319.00	559,981.00	1,159,337.00	-	52,719.00	1,095,244.00

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	1,747,319.00	559,981.00	1,159,337.00	-	52,719.00	1,095,244.00
State of NJ - Green Acres - Twin Boro Field Improvements	-	2,000,000.00				2,000,000.00
Sustainable Jersey	5,000.00					5,000.00
Alcohol Ed Rehab	-	250.00	250.00			-
Municipal Alliance - 2020	15,279.00		1,227.00		13,652.00	400.00
Municipal Alliance - 2021		13,933.00			9,511.00	4,422.00
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PAGE TOTALS	1,767,598.00	2,574,164.00	1,160,814.00	-	75,882.00	3,105,066.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
BC Open Space- Twin Boro/Vivyen Park Improvements	-	260,826.00					260,826.00
State of NJ - Green Acres - Twin Boro Field Improvements	-	2,000,000.00					2,000,000.00
Bergen County Census Grant	-		10,000.00	2,045.00			7,955.00
Bergen County ADA Cooperative Curb Ramp Program	17,943.00						17,943.00
U.S. Dept. of Housing (CDBG) West Clinton Ave	98,430.00						98,430.00
Sustainable Jersey	10,000.00			5,000.00			5,000.00
NJ DOT- West Clinton Road Rehab Roadway Project	-	241,761.00		165,131.00		76,630.00	-
NJ DOT- Safe Routes to School	52,719.00					52,719.00	-
NJ DOT- West Central Ave Section II	29,267.00			(1,381.00)			30,648.00
NJ DOT- N. Prospect Road Rehab	218,240.00			218,240.00			-
Pedestrian Safety, Education & Enforcement Fund	4,520.00						4,520.00
Municipal Alliance	15,279.00			1,627.00		13,652.00	-
Municipal Alliance- Local Match	3,820.00			2,100.00		-	1,720.00
Body Armor Grant	-	4,697.00		4,697.00			-
Recycling Tonnage Grant -Prior Years	30,771.00			3,055.00			27,716.00
Clean Communities	147,526.00		40,262.00	(4,599.00)			192,387.00
Recycling Tonnage Grant - 2020	-	28,969.00					28,969.00
Alcohol Ed and Rehab	3,860.00		250.00				4,110.00
	-						-
PAGE TOTALS	632,375.00	2,536,253.00	50,512.00	395,915.00	-	143,001.00	2,680,224.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	632,375.00	2,536,253.00	50,512.00	395,915.00	-	143,001.00	2,680,224.00
Municipal Alliance - 2021	-	13,933.00				9,511.00	4,422.00
Municipal Alliance - 2021 -Match		3,483.00					3,483.00
Bulletproof Vest Partnership	-		2,435.00				2,435.00
Drunk Driving Enforcement Fund	8,150.00		-	1,747.00			6,403.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	640,525.00	2,553,669.00	52,947.00	397,662.00	-	152,512.00	2,696,967.00

Sheet 11.1

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Recycling Tonnage Grant	28,969.00	28,969.00				-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	28,969.00	28,969.00	-	-	-	-

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxxx	49,886,063.00
Paid	49,886,063.00	xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxxx
	49,886,063.00	49,886,063.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	
2020 Levy	xxxxxxxxxxx	
Interest Earned	xxxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance - December 31, 2020		xxxxxxxxxx
	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxxx
	-	-

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxxx
	-	-

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxx	30,300.00
2020 Levy :	xxxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxxx	7,634,647.00
County Library	xxxxxxxxxxx	320,458.00
County Health	xxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxxx	71,780.00
Paid	7,985,405.00	xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	71,780.00	xxxxxxxxxx
	8,057,185.00	8,057,185.00

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxxx	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxxxx	xxxxxxxxxx
Fire -		xxxxxxxxxxx	xxxxxxxxxx
Sewer -		xxxxxxxxxxx	xxxxxxxxxx
Water -		xxxxxxxxxxx	xxxxxxxxxx
Garbage -		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
Total 2020 Levy		xxxxxxxxxxx	-
Paid			xxxxxxxxxx
Balance - December 31, 2020		-	xxxxxxxxxx
		-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	4,953,424.00	4,953,424.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	6,481,643.00	6,406,403.00	(75,240.00)
Added by N.J.S. 40A:4-87 (List on 17a)	52,947.00	52,947.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	6,534,590.00	6,459,350.00	(75,240.00)
Receipts from Delinquent Taxes	800,000.00	1,115,752.00	315,752.00
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	29,670,658.00	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	1,063,812.00	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	30,734,470.00	31,184,479.00	450,009.00
	43,022,484.00	43,713,005.00	690,521.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	87,197,427.00
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	49,886,063.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	7,955,105.00	xxxxxxxxx
Due County for Added and Omitted Taxes	71,780.00	xxxxxxxxx
Special District Taxes	-	xxxxxxxxx
Municipal Open Space Tax	-	xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	1,900,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	31,184,479.00	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
	89,097,427.00	89,097,427.00

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Bergen County Census Grant	10,000.00	10,000.00	-
Clean Communities	40,262.00	40,262.00	-
Alcohol Education and Rehabilitation Fund	250.00	250.00	-
Bulletproof Partneship	2,435.00	2,435.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
PAGE TOTALS	52,947.00	52,947.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: rcahill@bergenfield.com

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		42,969,537.00
2020 Budget - Added by N.J.S. 40A:4-87		52,947.00
Appropriated for 2020 (Budget Statement Item 9)		43,022,484.00
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		43,022,484.00
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		43,022,484.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	36,155,645.00	
Paid or Charged - Reserve for Uncollected Taxes	1,900,000.00	
Reserved	3,681,741.00	
Total Expenditures		41,737,386.00
Unexpended Balances Canceled (see footnote)		1,285,098.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	
Delinquent Tax Collections	xxxxxxxxx	315,752.00
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	450,009.00
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxxx	1,285,098.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	632,555.00
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxxx	3,008,357.00
Prior Years Interfunds Returned in 2020	xxxxxxxxx	15,322.00
Grant Appropriated Reserevs Cancelled	xxxxxxxxx	76,630.00
	xxxxxxxxx	
	xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2020	-	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	75,240.00	xxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxx
Interfund Advances Originating in 2020	4,542.00	xxxxxxxxx
Prior Year Senior Citizens and Veterans Deductions Disallowed	3,382.00	xxxxxxxxx
Refund of Prior Year Revenue	2,780.00	xxxxxxxxx
Prior Year Tax Appeals Granted	135,770.00	
		xxxxxxxxx
		xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	5,562,009.00	xxxxxxxxx
	5,783,723.00	5,783,723.00

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Advertising Fee	1,168.00
Bergen Couty JIF Dividend	6,571.00
Police Alarms	16,275.00
Seasonal Field Fees/Park Rentals	1,315.00
Zoing	2,160.00
Memo Bills	1,690.00
Towing	2,950.00
Insurance Refund- Prior Year	11,967.00
Cost of Sale Taxes	3,181.00
Prior Year Police Outside Detail	163,520.00
Police Outside Duty Admin Fees	63,398.00
Dwelling Inspection	60,250.00
DMV Inspection Fees	450.00
Return Check Fee	3,976.00
Transaction Fee- tax Collection	18,274.00
BOE- Gas Reimbursement- Prior Year	18,307.00
Police Salary and Wages- Prior Year	17,603.00
Subdivision Fee	5.00
Prior Year DPW Refund	3,735.00
2% Administration Fee - Senior Citizen and Veterans Deductions	2,222.00
Board of Elections	60.00
Tax Seach Fees	5.00
Sewer Connection Fee	772.00
Miscellaneous and Other	465.00
CARES Grant Reimbursements	232,236.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	632,555.00

SURPLUS - CURRENT FUND
YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxx	7,996,354.00
2.	xxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxx	5,562,009.00
4. Amount Appropriated in the 2020 Budget - Cash	4,953,424.00	xxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2020	8,604,939.00	xxxxxxxxx
	13,558,363.00	13,558,363.00

ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		17,649,626.00
Investments		
Sub Total		17,649,626.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		12,149,753.00
Cash Surplus		5,499,873.00
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
Grants Receivable	3,105,066.00	
Total Other Assets		3,105,066.00
		8,604,939.00

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2020 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			$ 88,579,697.00
or (Abstract of Ratables)			$
2. Amount of Levy Special District Taxes			$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			$ 805,046.00
5a. Subtotal 2020 Levy	$ 89,384,743.00		
5b. Reductions due to tax appeals **	$		
5c. Total 2020 Tax Levy			$ 89,384,743.00
6. Transferred to Tax Title Liens			$ 55,117.00
7. Transferred to Foreclosed Property			$
8. Remitted, Abated or Canceled			$ 149,529.00
9. Discount Allowed			$
10. Collected in Cash: In 2019		$ 548,954.00	
In 2020 *		$ 87,632,723.00	
Homestead Benefit Credit		$	
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed		$ 115,750.00	
Total To Line 14		$ 88,297,427.00	
11. Total Credits			$ 88,502,073.00
12. Amount Outstanding December 31, 2020			$ 882,670.00

13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is **98.78%**

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 88,297,427.00
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$ 1,100,000.00
To Current Taxes Realized in Cash (Sheet 17)	$ 87,197,427.00

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 88,297,427.00
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	$ 88,297,427.00
Line 5c (sheet 22) Total 2020 Tax Levy	$ 89,384,743.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.78%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 88,297,427.00
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	$ 88,297,427.00
Line 5c (sheet 22) Total 2020 Tax Levy	$ 89,384,743.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.78%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey		xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	6,589.00
2. Sr. Citizens Deductions Per Tax Billings	14,750.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	98,750.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector	2,750.00	xxxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes	1,000.00	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	500.00
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxx	3,882.00
9. Received in Cash from State	xxxxxxxxx	112,118.00
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	-
Due To State of New Jersey	5,839.00	xxxxxxxxx
	123,089.00	123,089.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	14,750.00
Line 3	98,750.00
Line 4	2,750.00
Sub - Total	116,250.00
Less: Line 7	500.00
To Item 10, Sheet 22	115,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxx	1,520,643.00
Taxes Pending Appeals	1,520,643.00	xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	1,100,000.00
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
2020 Budget Appropriation			200,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		73,559.00	xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2020		2,747,084.00	xxxxxxxxx
Taxes Pending Appeals*	2,747,084.00	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
		2,820,643.00	2,820,643.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020

taxcollector@bergenfield.com
Signature of Tax Collector

License #　　　　Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		1,863,728.00	xxxxxxxxx
A. Taxes	1,141,766.00	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	721,962.00	xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	32,106.00
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes		9,414.00	xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:		xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	1,841,036.00
8. Totals		1,873,142.00	1,873,142.00
9. Balance Brought Down		1,841,036.00	xxxxxxxxx
10. Collected:		xxxxxxxxx	1,115,752.00
A. Taxes	1,115,752.00	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2020 Tax Sale			xxxxxxxxx
12. 2020 Taxes Transferred to Liens		55,117.00	xxxxxxxxx
13. 2020 Taxes		882,670.00	xxxxxxxxx
14. Balance - December 31, 2020		xxxxxxxxx	1,663,071.00
A. Taxes	885,992.00	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	777,079.00	xxxxxxxxx	xxxxxxxxx
15. Totals		2,778,823.00	2,778,823.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **60.60%**

17. Item No.14 multiplied by percentage shown above is **1,007,821.03** and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	28,173.00	xxxxxxxxx
2. Foreclosed or Deeded in 2020	xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxx
5A.		xxxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxxx
14. Balance - December 31, 2020	xxxxxxxxx	28,173.00
	28,173.00	28,173.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		xxxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2020	xxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxxx
21. 2020 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxxx	-
	-	-

Analysis of Sale of Property: * Total Cash Collected in 2020	$ -
Realized in 2020 Budget	
To Results of Operation (Sheet 19)	-

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx	12,750,000.00	
Issued	xxxxxxxxx		
Paid	1,515,000.00	xxxxxxxxx	
Outstanding - December 31, 2020	11,235,000.00	xxxxxxxxx	
	12,750,000.00	12,750,000.00	
2021 Bond Maturities - General Capital Bonds			$ 1,535,000.00
2021 Interest on Bonds*		$ 250,149.00	

ASSESSMENT SERIAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			$
2021 Interest on Bonds*		$	
Total "Interest on Bonds - Debt Service" (*Items)			$ 250,149.00

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

_______________ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx	66,993.00	
Issued	xxxxxxxxx		
Paid	12,871.00	xxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	54,122.00	xxxxxxxxx	
	66,993.00	66,993.00	
2021 Loan Maturities			$ 13,130.00
2021 Interest on Loans			$ 1,017.00
Total 2021 Debt Service for Loan			$ 14,147.00

_______________ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			$
2021 Interest on Loans			$
Total 2021 Debt Service for LOAN			$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
Ord. #2289/2337/2343 Expans. Of Library	74,492.00						74,492.00	
Ord. #2318 Various Public Improvements	206,567.00						206,567.00	
Ord. #2324 Purchase of Real Property	27,765.00						27,765.00	
Ord. #2355/2447 Various Public Improvements	416,081.00				38,791.00		377,290.00	
Ord. #2398 Various Public Improvements	-			14,520.00	14,520.00		-	
	-							
Ord. #2405/2446 Various Public Improvements	-			9,436.00	9,436.00		-	
Ord. #2448 Various Public Improvements	295,659.00						295,659.00	
Ord. #2453 Various Public Improvements	1,702.00						1,702.00	
Ord. #2461 Various Public Improvements	63,728.00			8,063.00	8,063.00		63,728.00	
Ord. #2475 Various Public Improvements	549,708.00			67,516.00	82,249.00		534,975.00	
Ord. #2490 Various Public Improvements	908,642.00			392,406.00	468,644.00		832,404.00	
Ord. #2507 Various Public Improvements	248,452.00			609,826.00	648,317.00		209,961.00	
Ord. #2524 Various Public Improvements	522,921.00			89,152.00	369,570.00		242,503.00	
Ord. #2527 Municipal Building Renovation		10,716,986.00		567,373.00	567,610.00		1,749.00	10,715,000.00
Ord. #2546 Various Public Improvements		1,434,368.00		1,047,611.00	2,257,485.00			224,494.00
Ord. #2551 Acq. Of Real Property and								
Construction of Parking Lot (new Mun, Bldg)	125,419.00			-	(2,374.00)		127,793.00	
Page Total	3,441,136.00	12,151,354.00	-	2,805,903.00	4,462,311.00	-	2,996,588.00	10,939,494.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	3,441,136.00	12,151,354.00	-	2,805,903.00	4,462,311.00	-	2,996,588.00	10,939,494.00
Ord. #2564 Various Public Improvements			4,000,000.00		1,689,214.00			2,310,786.00
Ord. #2575 Acquisition of Real Property in Conjunction								
with the New Municipal Building Project			1,075,000.00				1,075,000.00	
PAGE TOTALS	3,441,136.00	12,151,354.00	5,075,000.00	2,805,903.00	6,151,525.00	-	4,071,588.00	13,250,280.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	612,988.00
Received from 2020 Budget Appropriation *	xxxxxxxxx	1,300,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	1,275,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	637,988.00	xxxxxxxxx
	1,912,988.00	1,912,988.00

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxx
	-	-

***The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Ord. #2564	4,000,000.00	3,800,000.00	200,000.00	200,000.00
Ord. #2575	1,075,000.00		1,075,000.00	1,075,000.00
Total	5,075,000.00	3,800,000.00	1,275,000.00	1,275,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	435,418.00
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxxx
Balance - December 31, 2020	435,418.00	xxxxxxxxx
	435,418.00	435,418.00

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2020 was $ 89,384,743.00
2. Amount of Item 1 Collected in 2020 (*) $ 88,297,427.00
3. Seventy (70) percent of Item 1 $ 62,569,320.10

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

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C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

1. Cash Deficit 2019 $ ______
2. 4% of 2019 Tax Levy for all purposes: Levy – $ ______ = $ ______
3. Cash Deficit 2020 $ ______
4. 4% of 2020 Tax Levy for all purposes: Levy – $ ______ = $ ______

E.

Unpaid	2019	2020	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 71,780.00	$ 71,780.00
3. Amounts due Special Districts	$	$ -	$ -
4. Amount due School Districts for School Tax	$	$ -	$ -