
DIPLOMA JOINT INSURANCE FUND

**Board of Trustees'
Closed Meeting Minutes
March 9, 2023**

CONFIDENTIAL

Motion to enter closed session.

Moved: Derek Jess

Seconded: Pamela Graziano

Vote: Approved: Unanimous Nay:

Closed Session was entered at 10:35 a.m.

I. Payment Authorization Requests

Fund Year	Member	Claim #	Claimant	Total Authority Requested
14/15	West New York BOE	001227705	A. Cepeda	\$ 62,776.73
18/19	West New York BOE	2019167849	K. Penalva	\$ 29,400.00
20/21	Achievers Early Prep Charter School	2021223009	W. Cook	\$130,000.00
21/22	Bloomfield BOE	2022251103	A. Martinez	\$100,000.00
21/22	Watchung Borough BOE	2022252391	E. Seale	\$ 35,466.43
21/22	Cranford BOE	2022276059	Cranford BOE	\$ 59,000.00
21/22	Clark BOE	2022266727	L. Hsu	\$ 20,000.00
21/22	Middletown Township BOE	2022270692	C. Bolin	\$ 49,296.00
22/23	Middletown Township BOE	2023278319	D. Kirk	\$100,000.00
22/23	North Plainfield BOE	2023286149	C. Capodiferro	\$ 46,390.00
22/23	Middletown Township BOE	2023293625	E. Cook	\$100,000.00
				\$732,329.16

All Fund Years include Qual-Lynx's authority of \$25,000.

Fund Year	Current Authority	Additional Authority	Total Authority Requested
14/15	\$ 25,000.00	\$ 37,776.73	\$ 62,776.73
18/19	\$ 25,000.00	\$ 4,400.00	\$ 29,400.00
20/21	\$100,000.00	\$ 30,000.00	\$130,000.00
21/22	\$108,859.29	\$154,903.14	\$263,762.43
22/23	\$ 75,000.00	\$171,390.00	\$246,390.00
	\$333,859.29	\$398,469.87	\$732,329.16

II. RMC Payment Policy

Barbara Murphy discussed the acknowledgement of an RMC and the timing of their appointment as it relates to renewal.

Discussion ensued and the consensus was to affirm the Fund's position.

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III. Fund Coverage Aggregates

The Board of Trustees also discussed a policy statement to address aggregates on any and all appropriate lines of coverage. The consensus of the Board of Trustees is to convene a subcommittee in the event a policy aggregate was at risk of being exhausted.

Motion to adjourn closed session.

Moved: Pamela Graziano

Seconded: Derek Jess

Vote: Approved: Unanimous Nay:

Closed session was adjourned at 11:30 a.m.

Respectfully submitted,



Authorized Signature