Borough of
Lindenwold
New Jersey

2021 MUNICIPAL BUDGET
PUBLIC HEARING
MAY 26, 2021

STATE LAW REQUIRES THAT EVERY MUNICIPALITY HOLDS A PUBLIC HEARING ON THE MUNICIPAL BUDGET PRIOR TO ADOPTION BY THE GOVERNING BODY.

THE PUBLIC HEARING PROVIDES PERTINENT INFORMATION REGARDING THE TOWN'S FINANCIAL OPERATING PLAN WHICH OUTLINES ANTICIPATED REVENUES AND ALLOCATIONS OF RESOURCES TO VARIOUS EXPENDITURES.

THIS BUDGET PRESENTATION WILL INCLUDE:

- 2020 FINANCIAL HIGHLIGHTS
- SYNPOSIS OF THE 2021 MUNICIPAL BUDGET FOR BOTH THE GENERAL FUND AS WELL AS THE SEWER UTILITY FUND COUPLED WITH CHARTS AND GRAPHS
- OVERVIEW OF CAPITAL PROJECTS AS WELL AS FUTURE BUDGET STRATEGIES

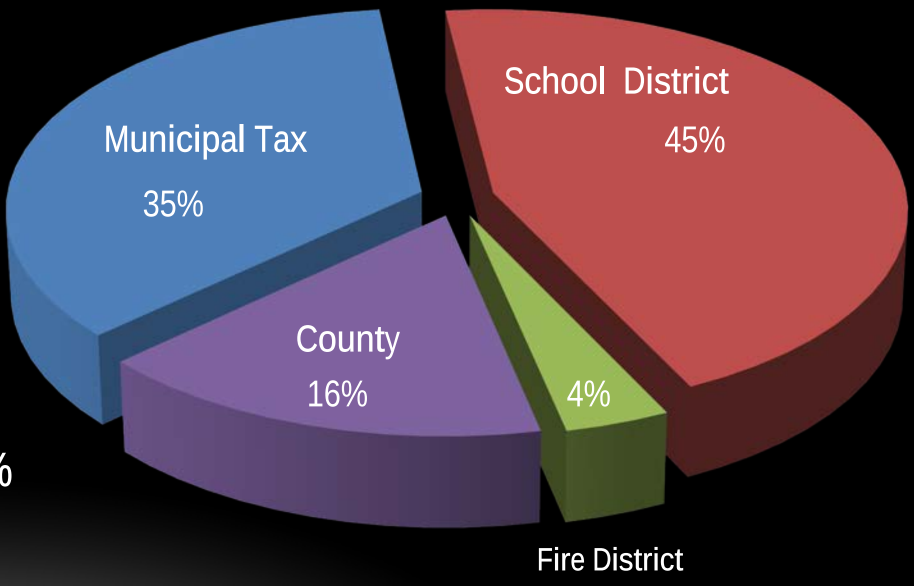
2020 FINANCIAL HIGHLIGHTS

GENERAL FUND

- ❑ 2020 Total Tax Collections = $31,039,058.43
  (Incl. Reserve for Uncollected Taxes)

Allocation of Current Tax Collections

Municipal Tax Levy:	$10,882,320.68
School District Tax:	$13,889,263.00
Fire District Tax:	$1,167,260.00
County Taxes:	$5,100,214.75



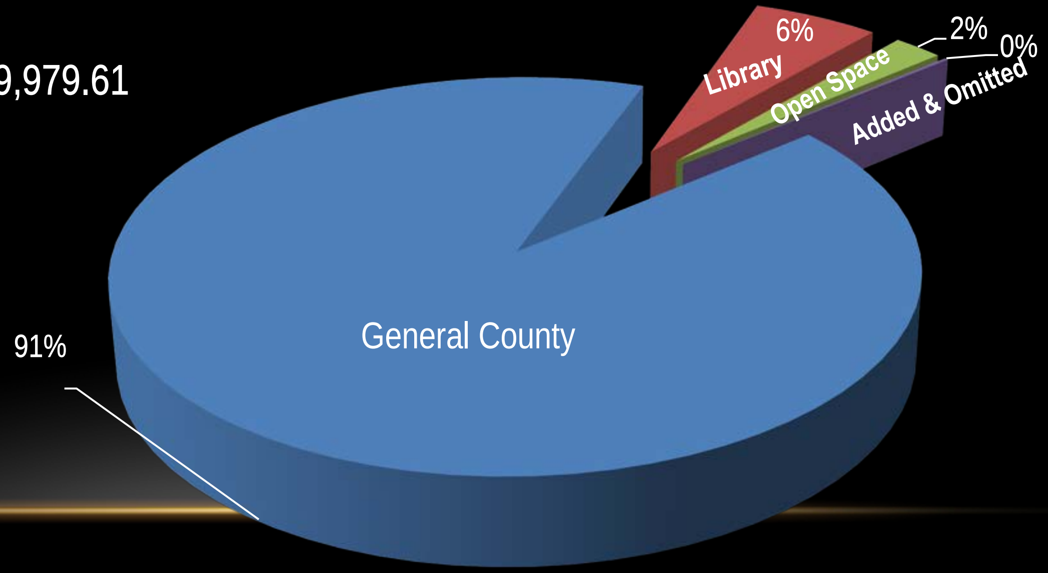
- ❑ Tax Collection Rate: 97.65% up 1.51% from 2019
- ❑ Cash Surplus up 29.6% from 2019

2020 FINANCIAL HIGHLIGHTS
(CONTINUED)

GENERAL FUND

Allocation of County Taxes - $5,100,214.75

General County	$4,664,968.02
County Library	$305,452.30
County Open Space	$119,814.82
Added & Omitted Taxes	$9,979.61



2020 FINANCIAL HIGHLIGHTS (CONTINUED)

SEWER UTILITY

- 2020 Total Sewer Fee Collections of $1,509,595.45 up slightly from 2019
- Self Liquidating – Funded by user fees
- Cash surplus up 12% from 2019

2021 BUDGET SYNOPSIS

GENERAL FUND

- Increased utilization of surplus in order to support general operations. Anticipated $2,969,000 of surplus which is up 23.4% from the prior year.
- State Aid remains the same at $2,075,649.
- Increase in health insurance costs attributed to increased premiums, contractual post retirement benefits, and new hire enrollments.
- Increase in garbage removal due to a $5.15 increase in tonnage and disposal cost.
- The 2021 budget includes a 2.5% contractual increase for the police department and 2% for other contractual, non-contractual, appointed/part-time employees.

2021 BUDGET SYNOPSIS
(CONTINUED)

- Increase in Public Buildings is attributed to the NJ Clean Energy Direct Install program for energy savings project and door fob system for DPW
- Increase in Legal expenses is attributed to the Arborwood Redevelopment project.
- Ratables decreased by 9,594,400* which is attributed to the Arborwood Redevelopment
- Based on a $16,794,978 proposed budget, the 2% Levy CAP has been met. Local projected tax rate of 1.714 equates to a tax increase of .015.

*Arborwood Redevelopment Pilot is equivalent to ratables of 8,297,200 for years 2021 & 2022 and 9,775,300 for each year thereafter.

2021 BUDGET SUMMARY OF INFORMATION

GENERAL FUND

	2021	2020	$ Change	% Change
TAX				
Total Assessed Valuation (Ratables)	$ 587,446,700	$ 597,041,100	$ (9,594,400.00)	-1.63%
Total Local (Municipal) Levy	$ 10,066,389.32	$ 10,141,241.14	$ (74,851.82)	-0.74%
Municipal Tax Rate	**1.714**	**1.699**	**0.015**	**0.88%**
TOTAL BUDGET				
Total Revenue	**$ 16,794,978.00**	**$ 17,113,680.07**	**$ (318,702.07)**	**-1.90%**
Total Appropriations	**$ 16,794,978.00**	**$ 17,113,680.07**	**$ (318,702.07)**	**-1.90%**

2021 BUDGET SUMMARY OF INFORMATION
(CONTINUED)

TAX RATE AFFECT

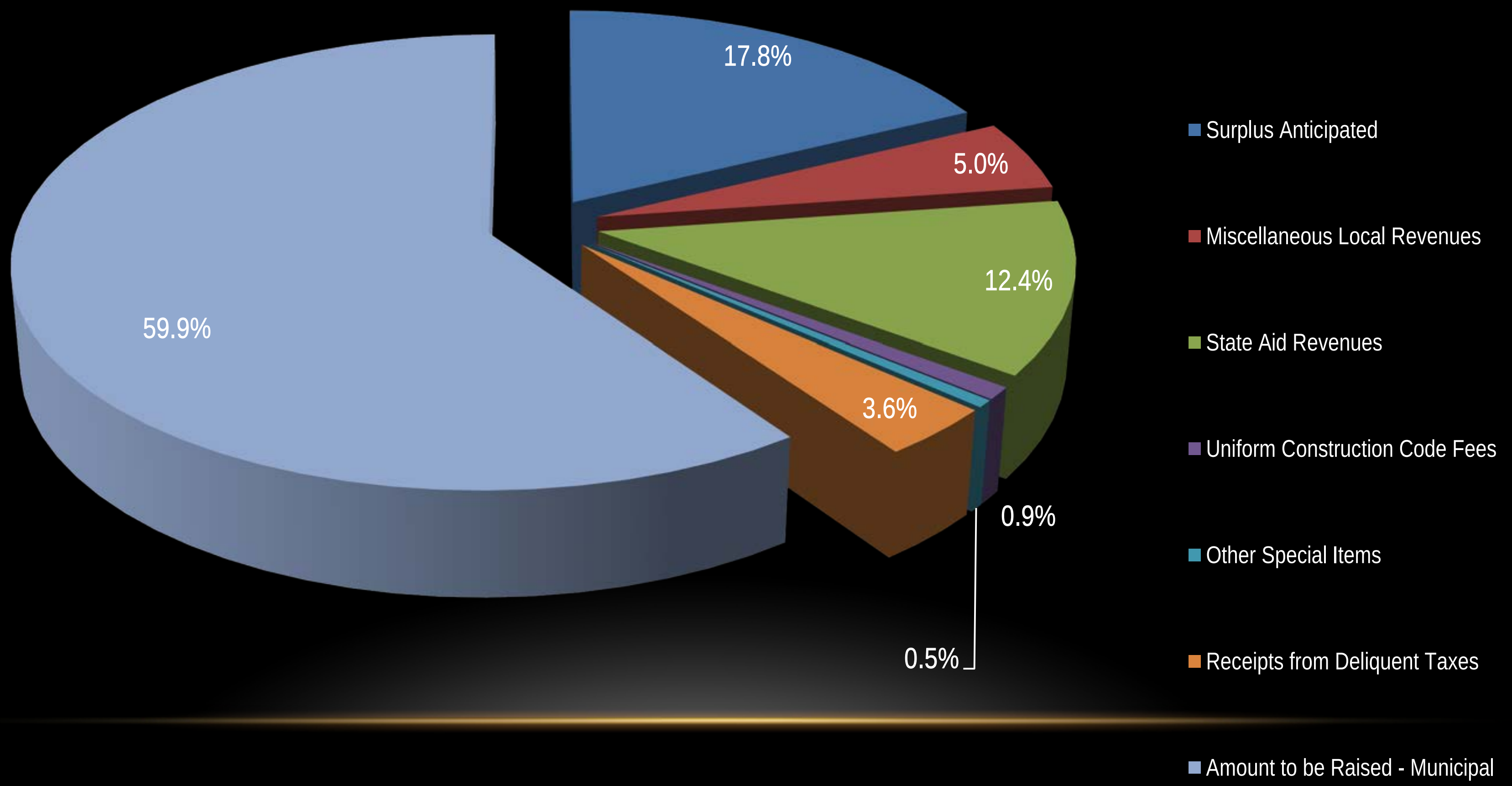
		2021	2020	
Local Tax Rate		**1.714**	**1.699**	**1.5**
Various Assessed Values:				
Groupings per $10,000	50,000	856.79	849.50	7.29
	60,000	1,028.15	1,019.40	8.75
	70,000	1,199.51	1,189.30	10.21
	80,000	1,370.87	1,359.20	11.67
	90,000	1,542.23	1,529.10	13.13
	100,000	1,713.58	1,699.00	14.58
	110,000	1,884.94	1,868.90	16.04
	120,000	2,056.30	2,038.80	17.50
	130,000	**2,227.66**	**2,208.70**	**18.96**
	140,000	2,399.02	2,378.60	20.42
	150,000	2,570.38	2,548.50	21.88
	160,000	2,741.73	2,718.40	23.33
	170,000	2,913.09	2,888.30	24.79
	180,000	3,084.45	3,058.20	26.25
	190,000	3,255.81	3,228.10	27.71
	200,000	3,427.17	3,398.00	29.17
	250,000	4,283.96	4,247.50	36.46
	300,000	5,140.75	5,097.00	43.75

(Assessed Value * Tax Rate)/100

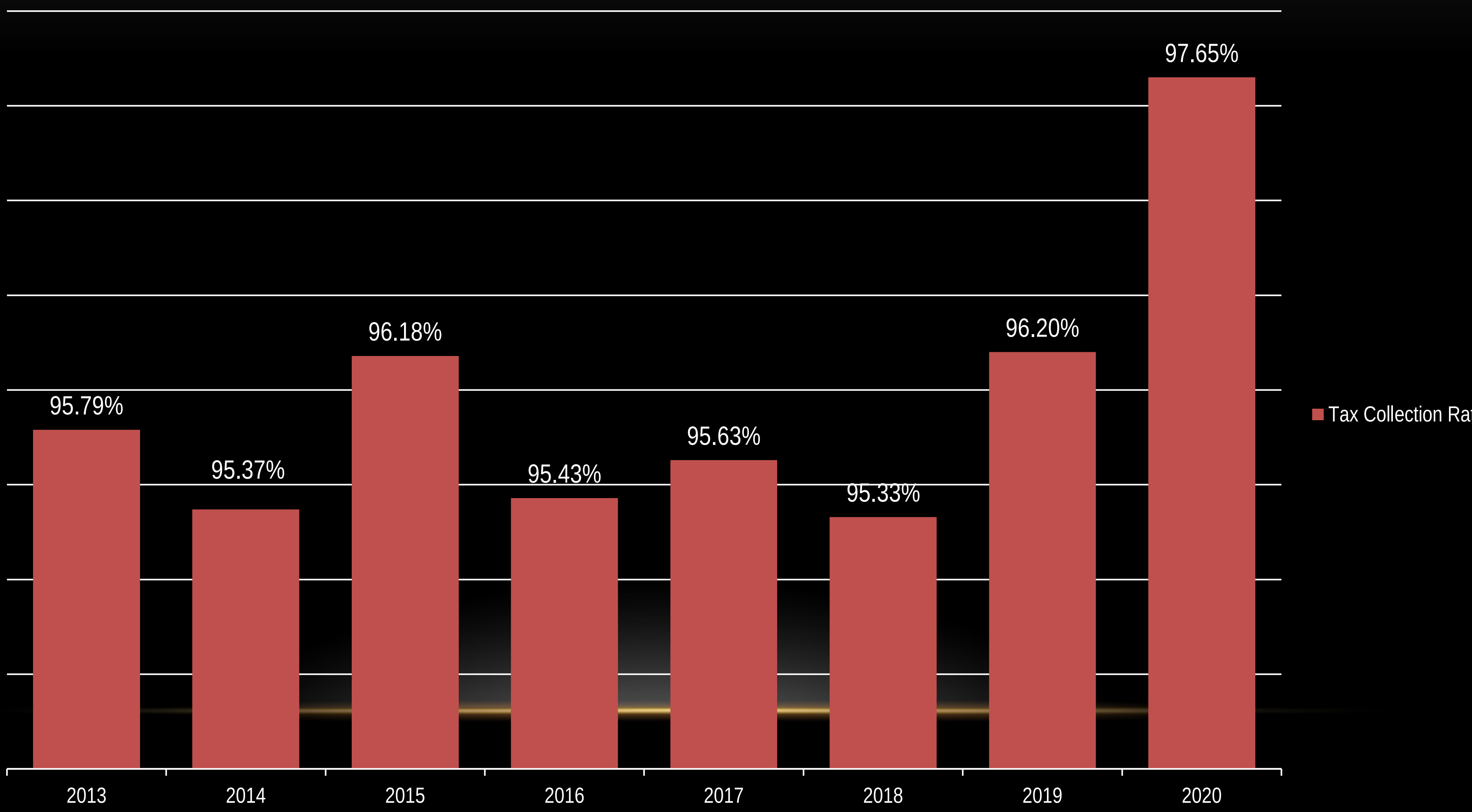
GENERAL FUND
ANTICIPATED REVENUES – 5 YEAR TREND

Revenues	2017	2018	2019	2020	2021
Surplus Anticipated	$ 1,498,000.00	$ 1,935,626.00	$ 2,098,262.00	$ 2,407,000.00	$ 2,969,000.00
Miscellaneous Local Revenues	$ 1,880,430.32	$ 1,357,966.00	$ 1,834,872.14	$ 1,519,789.93	$ 843,939.68
State Aid Revenues	$ 2,075,649.00	$ 2,075,649.00	$ 2,075,649.00	$ 2,075,649.00	$ 2,075,649.00
Uniform Construction Code Fees	$ 100,000.00	$ 130,000.00	$ 123,000.00	$ 130,000.00	$ 150,000.00
Other Special Items	$ 488,000.00	$ 238,711.60	$ 90,000.00	$ 90,000.00	$ 90,000.00
Receipts from Deliquent Taxes	$ 740,000.00	$ 740,000.00	$ 800,000.00	$ 750,000.00	$ 600,000.00
Amount to be Raised - Municipal	$ 9,562,469.52	$ 9,726,750.40	$ 9,917,325.84	$ 10,141,241.14	$ 10,066,389.32
Total Revenues	$ 16,344,548.84	$ 16,204,703.00	$ 16,939,108.98	$ 17,113,680.07	$ 16,794,978.00

ALLOCATION OF 2021
ANTICIPATED GENERAL REVENUES



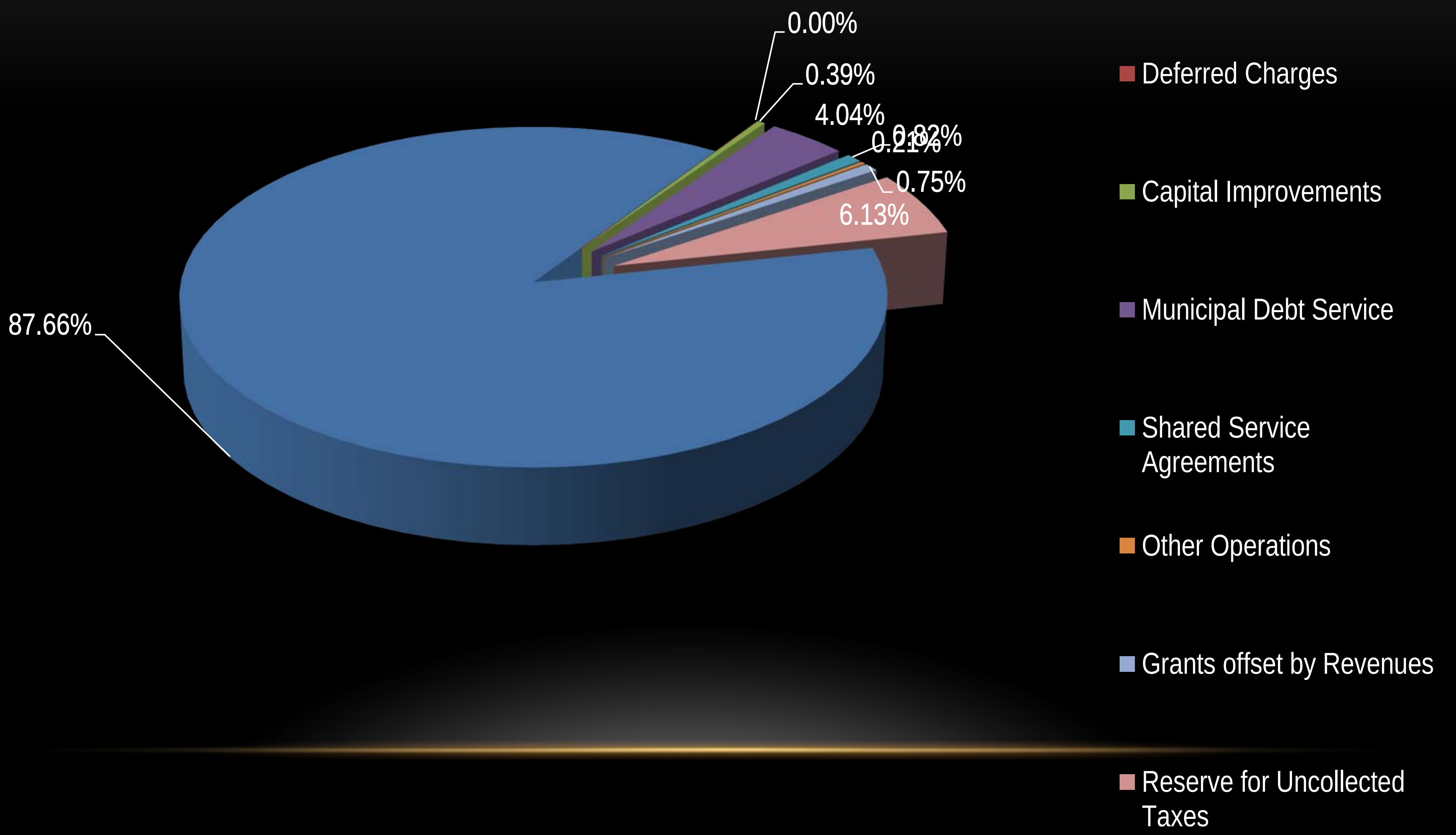
PERCENTAGE OF TAX COLLECTIONS
8 YEAR TREND



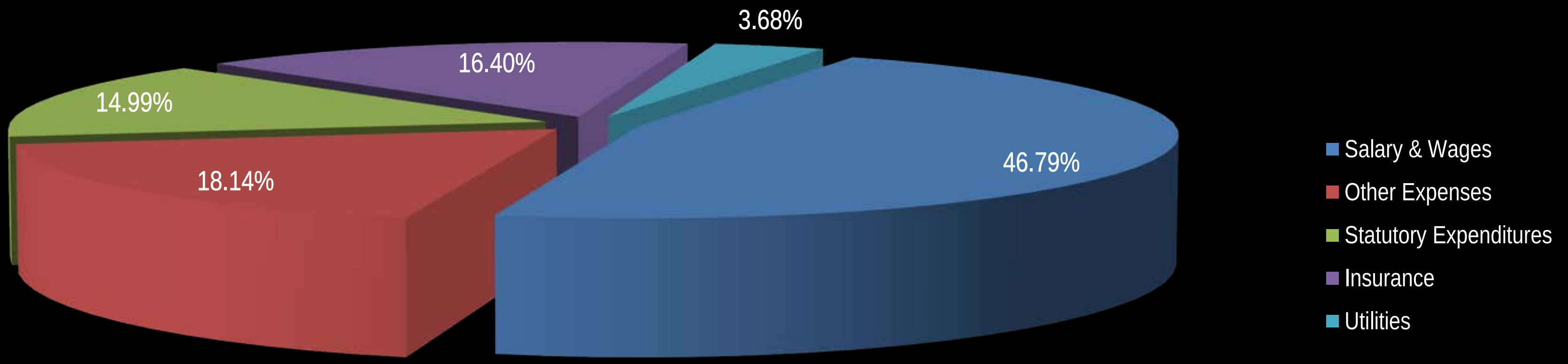
GENERAL FUND
BUDGET APPROPRIATIONS – 5 YEAR TREND

Appropriations	2017	2018	2019	2020	2021
General Operations	$ 12,926,747.23	$ 13,482,344.06	$ 13,680,188.18	$ 13,937,287.16	$ 14,722,702.77
Deferred Charges	$ 23,527.00	$ 2,900.00	$ -	$ 95,115.54	$ -
Capital Improvements	$ 1,216,697.77	$ 480,432.00	$ 804,976.00	$ 575,223.41	$ 64,865.00
Municipal Debt Service	$ 520,392.94	$ 675,257.59	$ 675,867.50	$ 680,117.50	$ 678,642.50
Shared Service Agreements	$ 80,857.00	$ 81,317.00	$ 133,805.00	$ 133,971.00	$ 137,680.00
Other Operations	$ 35,385.00	$ 35,385.00	$ 35,385.00	$ 35,385.00	$ 35,385.00
Grants offset by Revenues	$ 207,521.55	$ 113,647.00	$ 201,520.16	$ 264,770.52	$ 125,823.84
Reserve for Uncollected Taxes	$ 1,333,420.35	$ 1,333,420.35	$ 1,407,367.14	$ 1,391,809.94	$ 1,029,878.89
Total Appropriations	$ 16,344,548.84	$ 16,204,703.00	$ 16,939,108.98	$ 17,113,680.07	$ 16,794,978.00

ALLOCATION OF 2021 GENERAL BUDGET APPROPRIATIONS

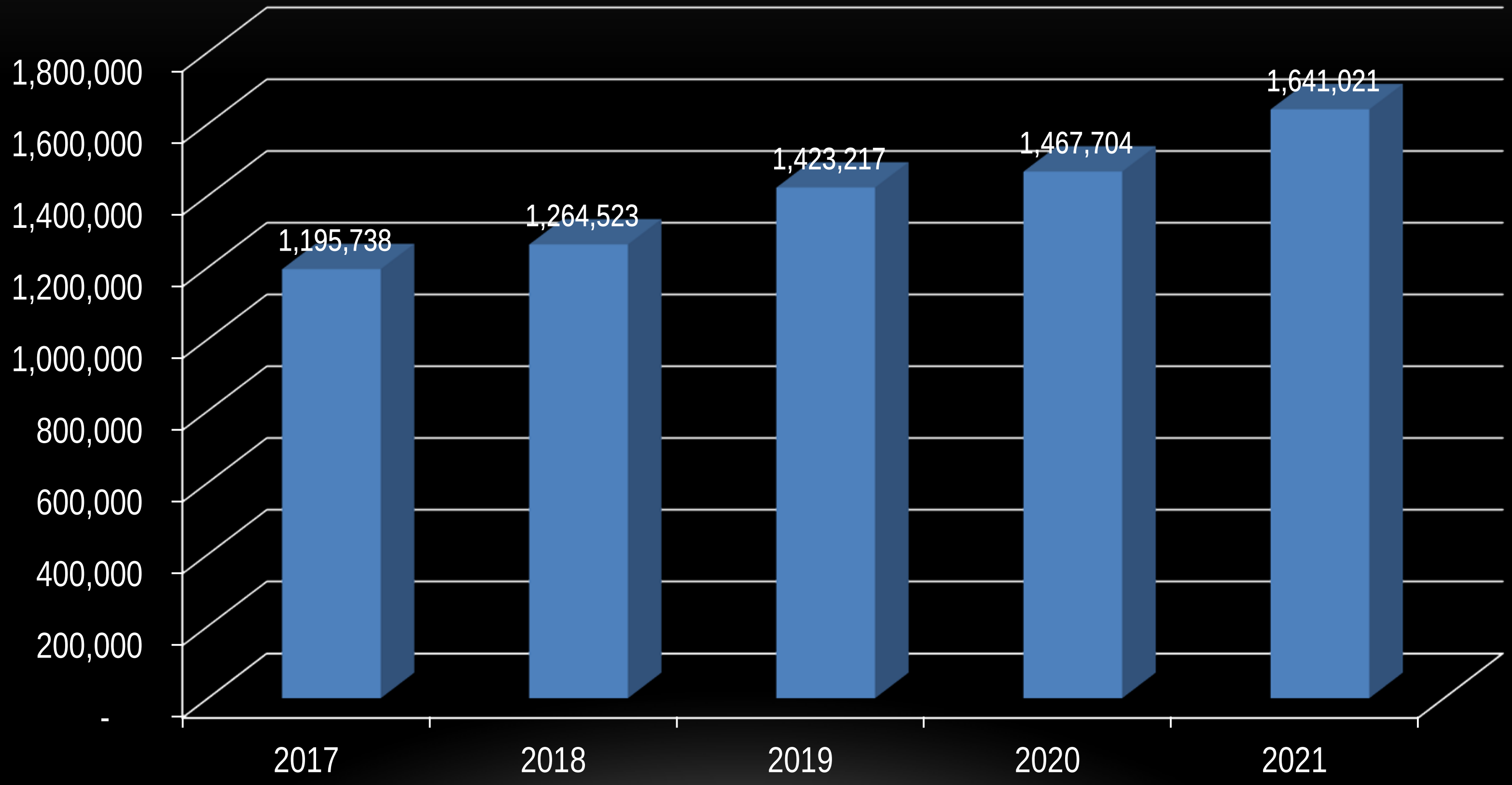


ALLOCATION OF 2021 GENERAL OPERATIONS
(within CAPS)

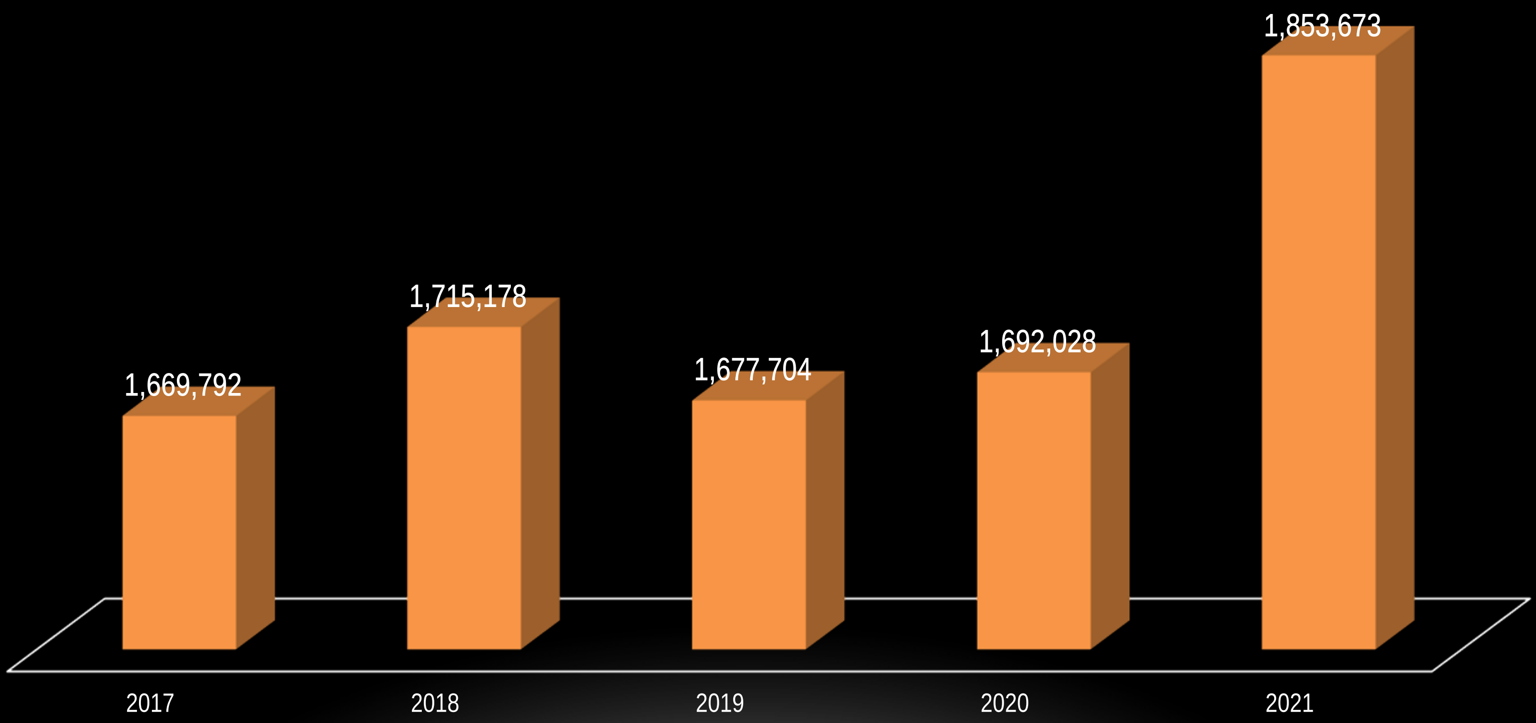


Salary & Wages	$6,889,043.00
Other Expenses	$2,607,565.00
Statutory Expenditures	$2,207,026.77
Insurance	$2,414,808.00
Utilities	$541,260.00
Total General Operations	$14,722,702.77

PENSION COSTS
5 YEAR TREND



HEALTH INSURANCE EXPENSE
5 YEAR TREND



Note: Inclusion of Health Waiver Payments

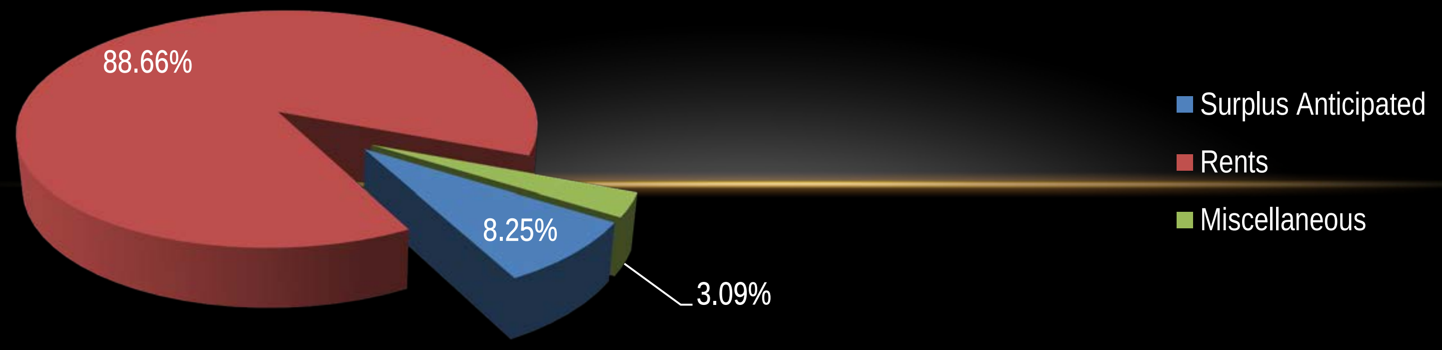
2021 BUDGET SYNOPSIS
SEWER UTILITY

- Utilized $112,000 of surplus to support Sewer Utility Operations.
- No increase in fees for 2021.

SEWER UTILITY
ANTICIPATED REVENUES – 5 YEAR TREND

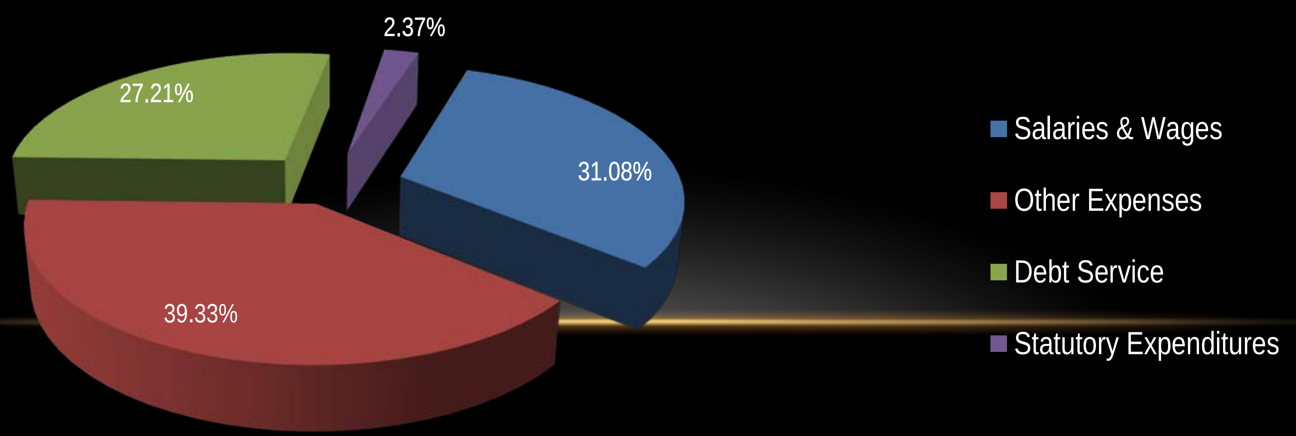
Revenues	2017	2018	2019	2020	2021
Surplus Anticipated	$ -	$ -	$ 200,000.00	$ 200,000.00	$ 121,000.00
Rents	$ 1,338,931.00	$ 1,408,297.00	$ 1,250,000.00	$ 1,244,500.00	$ 1,300,000.00
Miscellaneous	$ 40,000.00	$ 34,000.00	$ 60,001.00	$ 68,396.00	$ 45,239.00
Total Revenues	$ 1,378,931.00	$ 1,442,297.00	$ 1,510,001.00	$ 1,512,896.00	$ 1,466,239.00

2021 Revenue Allocation



SEWER UTILITY
BUDGETED APPROPRIATIONS – 5 YEAR TREND

Appropriations	2017	2018	2019	2020	2021
Salaries & Wages	$ 409,430.00	$ 452,254.00	$ 477,310.00	$ 478,000.00	$ 455,714.00
Other Expenses	$ 569,879.00	$ 559,345.00	$ 597,551.00	$ 596,784.00	$ 576,683.00
Debt Service	$ 368,300.00	$ 396,100.00	$ 398,625.00	$ 401,545.00	$ 398,979.00
Statutory Expenditures	$ 31,322.00	$ 34,598.00	$ 36,515.00	$ 36,567.00	$ 34,863.00
Total Appropriations	$ 1,378,931.00	$ 1,442,297.00	$ 1,510,001.00	$ 1,512,896.00	$ 1,466,239.00



2021 CAPITAL PROJECTS

General Capital

- Purchase of generator for Police Department
- Purchase a Mack Rear Load Trash Truck for Public Works
- Purchase of new street sweeper for Public Works
- Installation of new fuel system to replace old at Public Works facility which will eliminate the underground fuel tanks located at the Police Department
- Purchase of street golf cart for parks/recreation maintenance
- Purchase of Pubworks: GIS-integrated Work Management Software Package
- Roof Repairs (Field Maintenance House)
- Expansion of parking lot at Municipal Building

Road Reconstruction/Improvements:

- Continuation of Lindentown Repaving – Phase 2
- Reconstruction of Various Municipal Roads
- Construction of Bicycle path through High School and Memorial Park

Sewer Capital

- Various Pump Station Repairs/Upgrades (#8)
- Bypass Pumping Equipment

BUDGET STRATEGIES LOOKING AHEAD

- Remain fiscally responsible and continue to manage surplus and debt levels to improve long-term financial stability and stabilization of property tax rates.
- Seek operating efficiencies where possible and to take advantage of opportunities to apply for grants and other sources to reduce the tax burden for the Borough's taxpayers.
- Leverage information technology to improve service quality, effectiveness, and efficiency.
- Provide an on-going commitment to community.