TAX COLLECTOR'S REPORT

| | REVENUE ACCOUNT | GENERAL LEDGER | SEP MONTH | TOTAL CY 21 TO DATE | SEP MONTH | TOTAL CY 20 TO DATE | DIFFERENCE 20-21 OVR (SHORT) |
|---|---|---|---|---|---|---|---|
| TAXES PREPAID | 01-16-600-003 | 01-212-55-000-000 | 9,142.62 | 197,387.93 | | 0.00 | 197,387.93 |
| TAXES 2021 | 01-16-600-001 | 01-112-04-000-000 | 621,530.42 | 21,155,998.10 | 14,622.26 | 156,227.49 | 20,999,770.61 |
| TAXES 2020 | 01-16-601-022 | 01-108-04-000-022 | 25,853.48 | 608,731.37 | 470,470.46 | 21,614,575.76 | (21,005,844.39) |
| TAXES 2019 | 01-16-601-021 | 01-108-04-000-021 | 4,844.55 | 20,345.25 | 38,658.21 | 540,553.42 | (520,208.17) |
| TAXES 2018 | 01-16-601-020 | 01-108-04-000-020 | 5,262.07 | 15,476.03 | 95.92 | 7,630.01 | 7,846.02 |
| PRIOR YEAR TAXES | | | 1,981.81 | 6,574.30 | | 742.95 | 5,831.35 |
| TAXES BORO LIENS | 01-16-600-007 | 01-113-04-000-000 | 110,626.76 | 435,303.62 | | 31,127.16 | 404,176.46 |
| INTEREST TAXES | 01-08-112-000 | 01-192-08-100-000 | 17,962.68 | 74,181.16 | 20,535.88 | 109,291.59 | (35,110.43) |
| INTEREST BORO LIENS | 01-16-600-006 | 01-192-08-100-000 | | 8,877.27 | | 8,602.99 | 274.28 |
| INSTALLMENTS BORO LIEN | 01-16-602-011 | 01-192-08-100-000 | 400.18 | 3,618.78 | 475.96 | 11,681.34 | (8,062.56) |
| LOT MAINTENANCE | 01-08-123-000 | 01-192-08-100-000 | | 1,458.02 | 1,988.00 | 6,163.04 | (4,705.02) |
| DUPLICATE BILL FEE | 01-08-129-000 | 01-192-08-100-000 | | 15.00 | | 0.00 | 15.00 |
| 3RD REDEMPTION REQUEST | 01-08-131-000 | 01-192-08-100-000 | 50.00 | 50.00 | | 50.00 | 0.00 |
| NSF FEES | 01-08-128-000 | 01-192-08-100-000 | | 20.00 | | 0.00 | 20.00 |
| TAX SEARCH | 01-08-181-000 | 01-192-08-100-000 | | 10.00 | 10.00 | 10.00 | 0.00 |
| TOTAL REVENUE | | | 797,654.57 | 22,528,046.83 | 546,856.69 | 22,486,655.75 | 41,391.08 |
| FUTURE RENTS | 07-55-259-000 | 07-259-55-000-000 | | 0.00 | | 0.00 | 0.00 |
| SEWER RENTS | 07-08-500-000 | 07-117-04-000-000 | 197,226.74 | 1,198,871.86 | 195,187.86 | 1,209,575.38 | (10,703.52) |
| INTEREST | 07-08-501-002 | 07-192-08-501-000 | 2,422.35 | 13,839.13 | 3,095.69 | 16,069.43 | (2,230.30) |
| BORO LIENS - RENTS | 07-08-501-013 | 07-119-04-000-000 | | 836.99 | | 487.69 | 349.30 |
| BORO LIENS - INTEREST | 07-08-501-013 | 07-119-04-000-000 | | 233.65 | | 133.06 | 100.59 |
| CONNECTION FEES | 07-08-501-005 | 07-192-08-501-000 | | 0.00 | | 0.00 | 0.00 |
| SEWER OVERPAYMENTS | 07-08-501-014 | 07-206-55-000-000 | 542.74 | 26,166.18 | 388.48 | 4,339.79 | 21,826.39 |
| TOTAL SEWER | | | 200,191.83 | 1,239,947.81 | 198,672.03 | 1,230,605.35 | 9,342.46 |
| BORO LIENS - RENTS | TBA | 01-113-05-000-000 | | 0.00 | | 0.00 | 0.00 |
| BORO LIENS - INTEREST | TBA | 01-113-05-000-000 | | 0.00 | | 0.00 | 0.00 |
| TOTAL SOLID WASTE | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

**TO:** Mayor & Council, Borough of Lindenwold
**FROM:** Dawn S. Thompson, Administrator/CFO
**DATE:** 12-Oct-21
**RE:** Monthly Cash Management Report

2021 YTD INVESTMENT RESULTS ARE AS FOLLOWS:

**STATE OF NEW JERSEY CASH MANAGEMENT FUND:**

| | CURRENT FUND | | GENERAL CAPITAL FUND | | UTILITY FUND | | UTILITY CAPITAL FUND | |
|---|---|---|---|---|---|---|---|---|
| | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest |
| January | $138,893.29 | $6.04 | $33,690.11 | $1.45 | $14,963.17 | $0.64 | | |
| February | $138,899.33 | $4.85 | $33,691.56 | $1.15 | $14,963.81 | $0.55 | | |
| March | $138,904.18 | $5.20 | $33,692.71 | $1.25 | $14,964.36 | $0.59 | | |
| April | $138,909.38 | $4.96 | $33,693.96 | $1.20 | $14,964.95 | $0.56 | | |
| May | $138,914.34 | $3.73 | $33,695.16 | $0.92 | $14,965.51 | $0.39 | | |
| June | $138,918.07 | $3.02 | $33,696.08 | $0.76 | $14,965.90 | $0.35 | | |
| July | $138,921.09 | $5.41 | $33,696.84 | $1.29 | $14,966.25 | $0.61 | | |
| August | $138,926.50 | $4.82 | $33,698.13 | $1.21 | $14,966.86 | $0.58 | | |
| September | $138,931.32 | $4.82 | $33,699.34 | $1.21 | $14,967.44 | $0.55 | | |
| October | $138,936.14 | | $33,700.55 | | $14,967.99 | | | |
| November | $138,936.14 | | $33,700.55 | | $14,967.99 | | | |
| December | $138,936.14 | | $33,700.55 | | $14,967.99 | | | |
| ytd total | | **$42.85** | | **$10.44** | | **$4.82** | | **$0.00** |

**REPUBLIC BANK, DEMAND DEPOSITS:**

| | CURRENT FUND | GENERAL CAPITAL FUND | SEWER UTILITY FUND | SEWER CAPITAL FUND |
|---|---|---|---|---|
| | Interest | Interest | Interest | Interest |
| January | $1,718.86 | $190.83 | $611.34 | $ 145.10 |
| February | $1,182.98 | $172.09 | $555.59 | $ 131.06 |
| March | $851.24 | $188.00 | $588.12 | $ 145.09 |
| April | $1,178.28 | $181.79 | $544.43 | $ 140.42 |
| May | $903.06 | $187.44 | $580.17 | $ 145.10 |
| June | $1,077.59 | $179.50 | $526.66 | $ 140.42 |
| July | $1,209.86 | $183.61 | $575.04 | $ 144.00 |
| August | $947.80 | $181.45 | $610.14 | $ 141.47 |
| September | $455.87 | $174.75 | $598.12 | $ 128.30 |
| October | | | | |
| November | | | | |
| December | | | | |
| ytd total | **$9,525.54** | **$1,639.46** | **$5,189.61** | **$1,260.96** |
| **Total by Fund** | **$9,568.39** | **$1,649.90** | **$5,194.43** | **$1,260.96** |

**TOTAL INTEREST** **$17,673.68**

# CORRECTIVE ACTION PLAN

Borough of Lindenwold
County of Camden
Audit Report Year: December 31, 2020

Submitted by:
Dawn S. Thompson, Business Administrator/CFO

## Finding No. 2020-1

**Condition**
The Borough did not submit payment vouchers (Forms PV) to the New Jersey Department of Transportation on a quarterly basis as required by the Federal Aid Handbook resulting in a Highway Planning and Construction Grants receivable of $64,669.58 as of December 31, 2020.

**Recommendation**
Auditor's recommendation is that payment vouchers (Forms PV) be submitted to the New Jersey Department of Transportation on a monthly or quarterly basis.

**Explanation and Corrective Action**
The Borough submitted payment vouchers in April and May 2020 to the New Jersey Department of Transportation. However, they were not submitted on a timely basis to the New Jersey Department of Transportation as required by the Federal Aid Handbook. Failure to submit payment vouchers quarterly was a management oversight.

The Chief Financial Officer is aware of the reporting requirements. Will work closely with municipal personnel to monitor eligible project expenditures for reimbursement to ensure timely submission of payment vouchers along with supporting documentation in accordance with the required reporting deadlines.

**Implementation Date**
Immediately