Borough of
Lindenwold
New Jersey

2022 MUNICIPAL BUDGET
PUBLIC HEARING
MAY 11, 2022

STATE LAW REQUIRES THAT EVERY MUNICIPALITY HOLDS A PUBLIC HEARING ON THE MUNICIPAL BUDGET PRIOR TO ADOPTION BY THE GOVERNING BODY.

THE PUBLIC HEARING PROVIDES PERTINENT INFORMATION REGARDING THE BOROUGH'S FINANCIAL OPERATING PLAN WHICH OUTLINES ANTICIPATED REVENUES AND ALLOCATIONS OF RESOURCES TO VARIOUS EXPENDITURES.

THIS BUDGET PRESENTATION WILL INCLUDE:

- 2021 FINANCIAL HIGHLIGHTS
- KEY HIGHLIGHTS OF THE 2022 MUNICIPAL BUDGET FOR BOTH THE GENERAL FUND AS WELL AS THE SEWER UTILITY FUND COUPLED WITH CHARTS AND GRAPHS
- OVERVIEW OF CAPITAL AND AMERICAN RESCUE PLAN (ARP) FUNDED PROJECTS AS WELL AS FUTURE BUDGET STRATEGIES

2021 FINANCIAL HIGHLIGHTS

GENERAL FUND

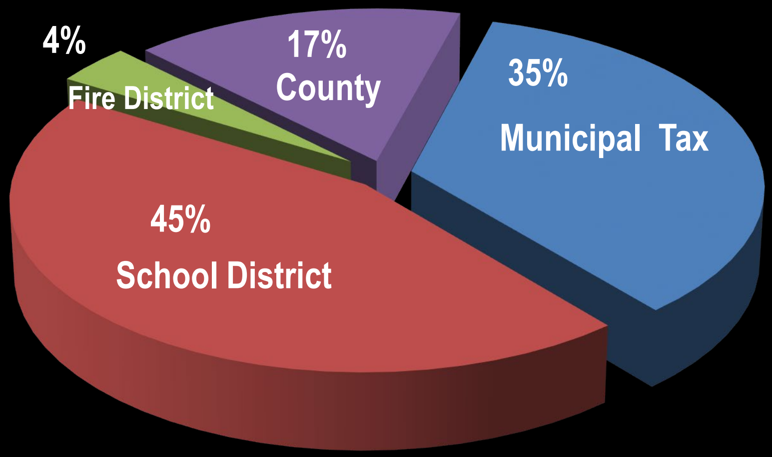
- ❑ 2021 Total Tax Collections = $30,555,831.79

  (Incl. Reserve for Uncollected Taxes)

County

Allocation of 2021 Tax Collections

Municipal Tax Levy:	$10,624,904.72
School District Tax:	$13,678,347.00
Fire District Tax:	$1,169,953.00
County Taxes:	$5,082,627.07



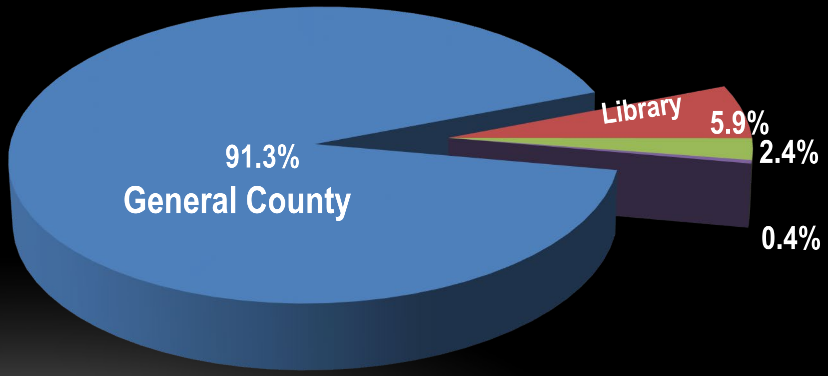
- ❑ Tax Collection Rate: 97.72% up .07% from 2020
- ❑ Cash Surplus up 16.8% from 2020

2021 FINANCIAL HIGHLIGHTS (CONTINUED)

GENERAL FUND

Allocation of County Taxes - $5,082,627.07

General County	$4,642,557.15
County Library	$300,739.08
County Open Space	$119,904.18
Added & Omitted Taxes	$19,426.66



2021 FINANCIAL HIGHLIGHTS (CONTINUED)

SEWER UTILITY

- 2021 Total Sewer Fee Collections - $1,528,544.92 up slightly from 2020
- Self Liquidating – Funded by user fees
- Cash surplus up 14.7% from 2020

2022 BUDGET HIGHLIGHTS

GENERAL FUND

- 2022 Anticipated Revenues and Appropriations = $17,990,172
- Increased utilization of surplus as anticipated revenue in order to support general operations. Anticipated $3,644,000 of surplus which is up 22.7% from the prior year.
- State Aid remains the same at $2,075,649.
- Increased ratables of 26.5MM attributed to signigicant tax appeal settlements.
- Salary & Wage budget increased by 5.7%. Attributing factors:
  - 2.5% contractual increase for the police department.
  - Minimum wage increase to $15 per hour.
  - Five(5) new hires for Public Works as there is a need for additional truck drivers and a maintenance repairer/laborer.

2022 BUDGET HIGHLIGHTS

(CONTINUED) **GENERAL FUND**

- Other Expenses (OE) increased by 8%. Attributing factors:
  - Police department costs associated with Accreditation, replacement of duty weapons, and a full year of leased vehicles/pro-rate for purchase of 2022 vehicles.
  - Public Works costs associated with additional hardware for traffic lights to run back up generators and replacement of detection system and pedestrian signals. Additionally, increased disposal cost of $90 per ton and increased cost to remove vegetation/leaves.
- Based on a $17,990,172 proposed budget for 2022, the 2% Levy CAP has been met. **Local projected tax rate of 1.694 equates to a tax decrease of .02.**

2022 BUDGET SUMMARY OF INFORMATION

GENERAL FUND

	2022	2021	$ Change	% Change
TAX				
Total Assessed Valuation (Ratables)	$ 613,966,000	$ 587,446,700	$ 26,519,300.00	4.32%
Total Local (Municipal) Levy	$ 10,398,026.99	$ 10,066,389.32	$ 331,637.67	3.19%
Municipal Tax Rate	***1.694***	***1.714***	***(0.020)***	***(1.18%)***
TOTAL BUDGET				
Total Revenue	$ 17,990,172.00	$ 17,130,574.00	$ 859,598.00	4.78%
Total Appropriatons	$ 17,990,172.00	$ 17,130,574.00	$ 859,598.00	4.78%

2022 BUDGET SUMMARY OF INFORMATION
(CONTINUED)

TAX RATE AFFECT

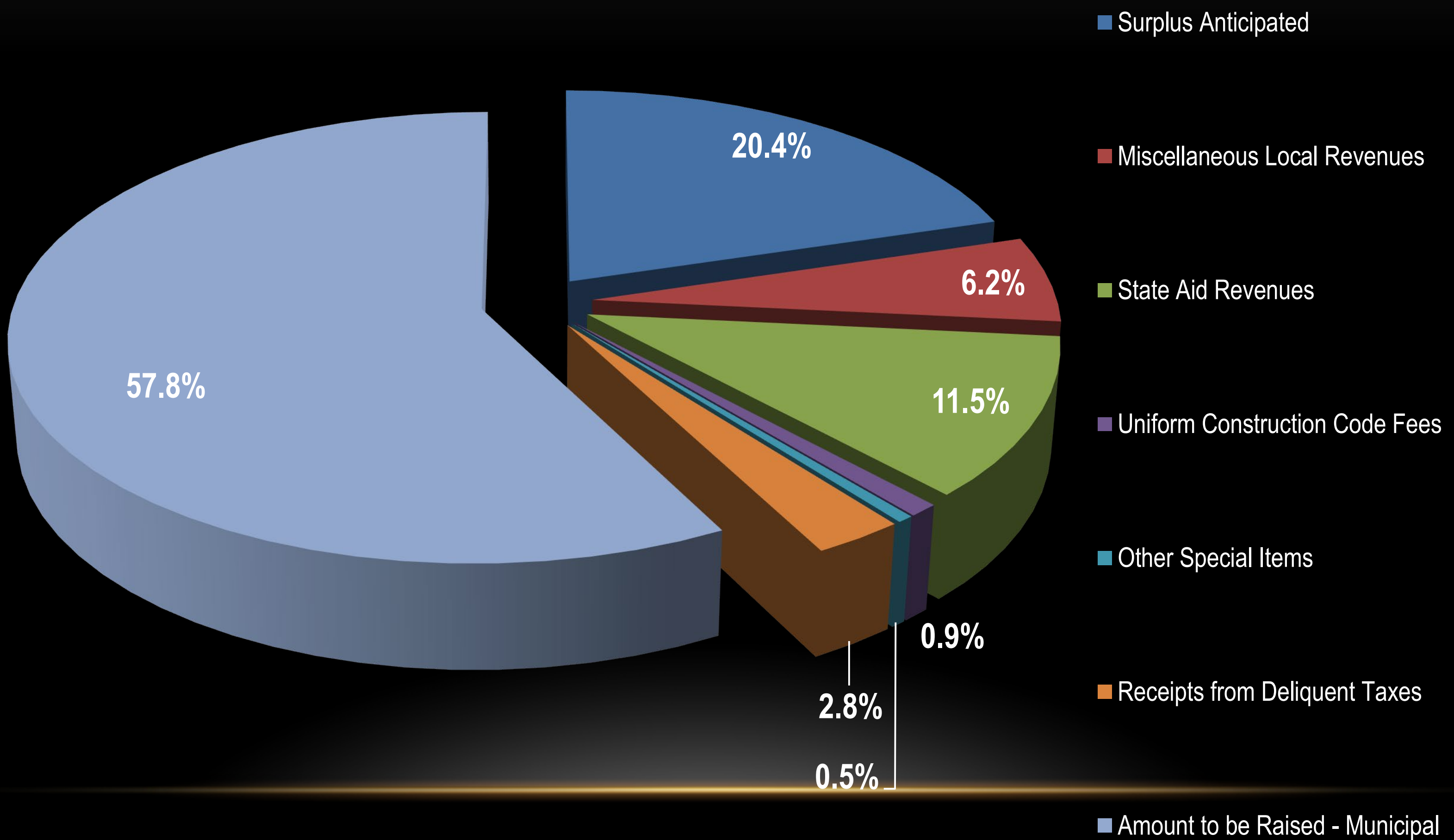
		2022	2021	
Local Tax Rate		**1.694**	**1.714**	**(.020)**
Various Assessed Values: Groupings per $10,000	50,000	846.79	857.00	(10.21)
	60,000	1,016.15	1,028.40	(12.25)
	70,000	1,185.51	1,199.80	(14.29)
	80,000	1,354.87	1,371.20	(16.33)
	90,000	1,524.23	1,542.60	(18.37)
	100,000	1,693.58	1,714.00	(20.42)
	110,000	1,862.94	1,885.40	(22.46)
	120,000	2,032.30	2,056.80	(24.50)
	130,000	**2,201.66**	**2,228.20**	**(26.54)**
	140,000	2,371.02	2,399.60	(28.58)
	150,000	2,540.38	2,571.00	(30.62)
	160,000	2,709.73	2,742.40	(32.67)
	170,000	2,879.09	2,913.80	(34.71)
	180,000	3,048.45	3,085.20	(36.75)
	190,000	3,217.81	3,256.60	(38.79)
	200,000	3,387.17	3,428.00	(40.83)
	250,000	4,233.96	4,285.00	(51.04)
	300,000	5,080.75	5,142.00	(61.25)

(Assessed Value * Tax Rate)/100

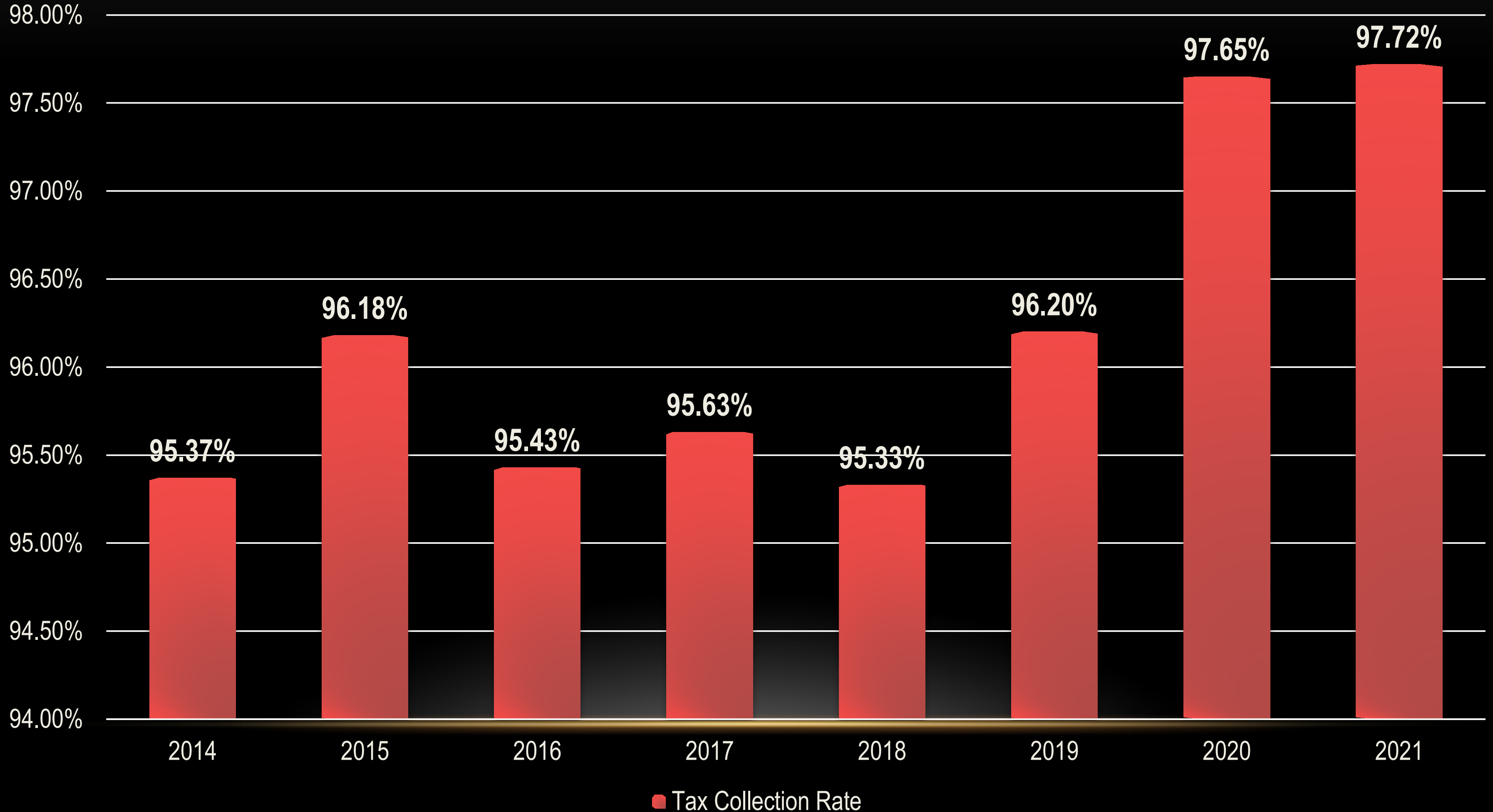
GENERAL FUND
ANTICIPATED REVENUES – 5 YEAR TREND

Revenues	2018	2019	2020	2021	2022
Surplus Anticipated	$ 1,935,626.00	$ 2,098,262.00	$ 2,407,000.00	$ 2,969,000.00	$ 3,644,000.00
Miscellaneous Local Revenues	$ 1,357,966.00	$ 1,834,872.14	$ 1,519,789.93	$ 1,179,535.68	$ 1,117,496.01
State Aid Revenues	$ 2,075,649.00	$ 2,075,649.00	$ 2,075,649.00	$ 2,075,649.00	$ 2,075,649.00
Uniform Construction Code Fees	$ 130,000.00	$ 123,000.00	$ 130,000.00	$ 150,000.00	$ 165,000.00
Other Special Items	$ 238,711.60	$ 90,000.00	$ 90,000.00	$ 90,000.00	$ 90,000.00
Receipts from Deliquent Taxes	$ 740,000.00	$ 800,000.00	$ 750,000.00	$ 600,000.00	$ 500,000.00
Amount to be Raised - Municipal	$ 9,726,750.40	$ 9,917,325.84	$ 10,141,241.14	$ 10,066,389.32	$ 10,398,026.99
Total Revenues	$ 16,204,703.00	$ 16,939,108.98	$ 17,113,680.07	$ 17,130,574.00	$ 17,990,172.00

ALLOCATION OF 2022 ANTICIPATED GENERAL REVENUES



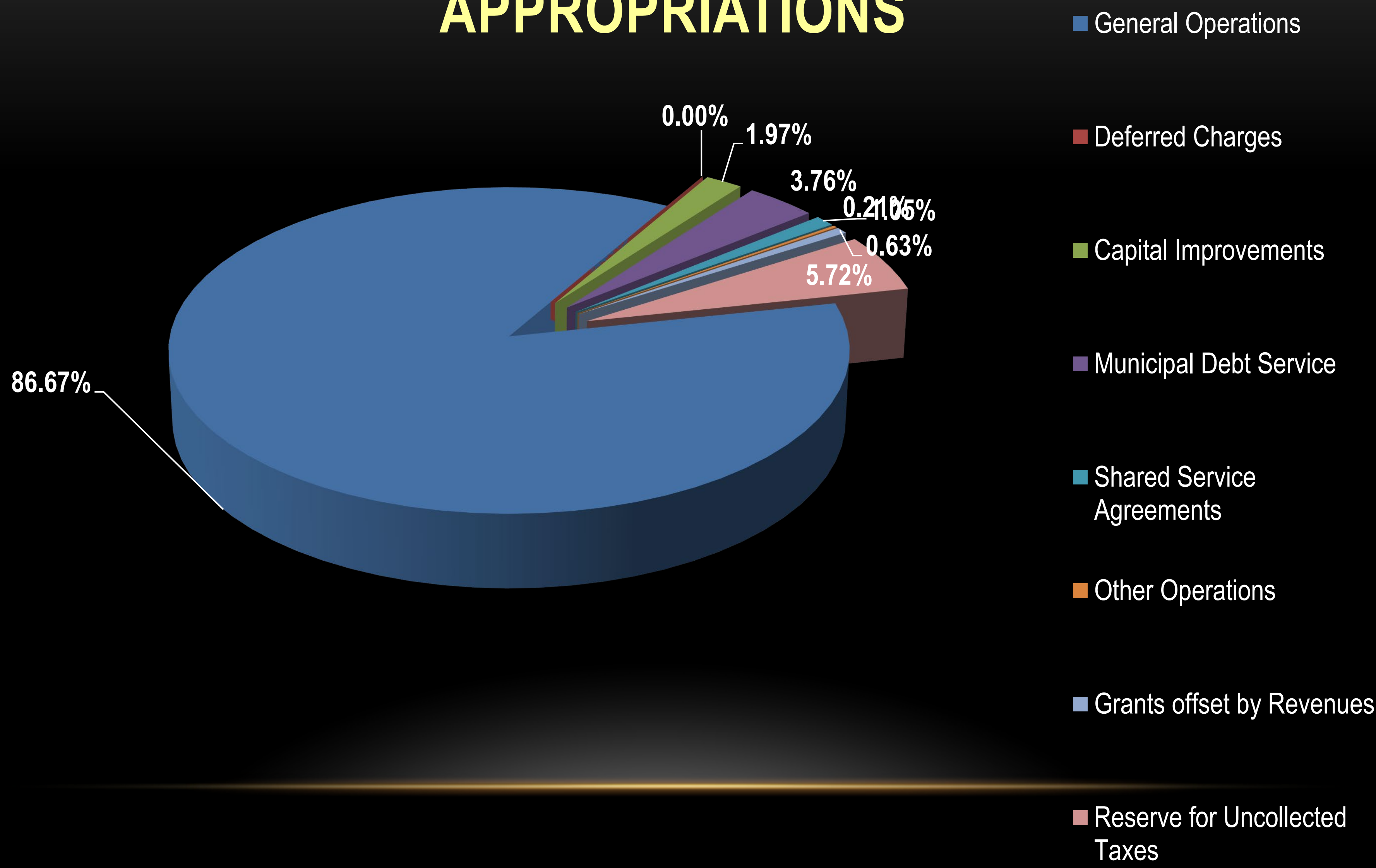
PERCENTAGE OF TAX COLLECTIONS
8 YEAR TREND



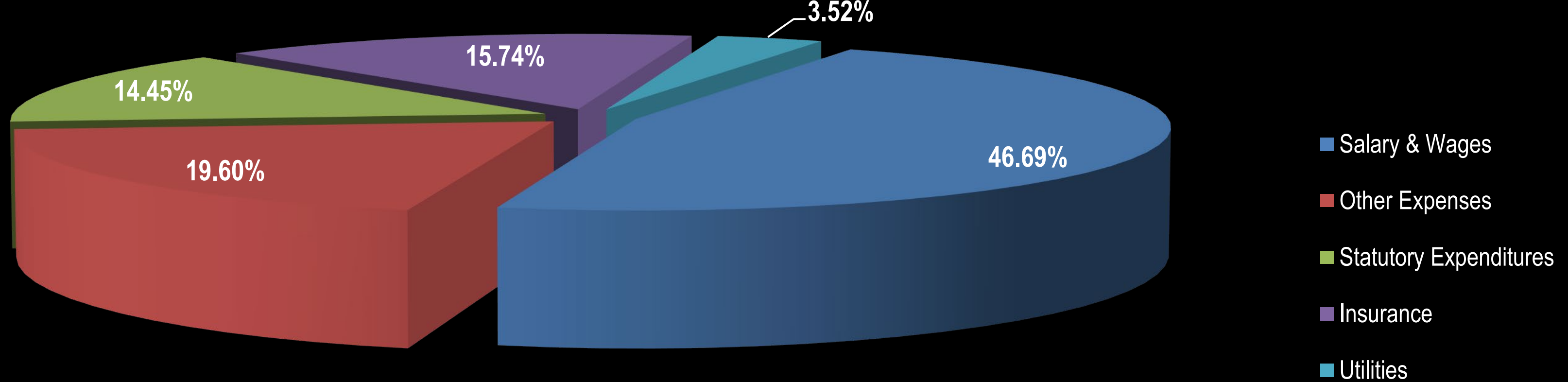
GENERAL FUND
BUDGET APPROPRIATIONS – 5 YEAR TREND

Appropriations	2018	2019	2020	2021	2022
General Operations	$ 13,482,344.06	$ 13,680,188.18	$ 13,937,287.16	$ 14,722,702.77	$ 15,592,149.34
Deferred Charges	$ 2,900.00	$ -	$ 95,115.54	$ -	$ -
Capital Improvements	$ 480,432.00	$ 804,976.00	$ 575,223.41	$ 314,865.00	$ 353,768.00
Municipal Debt Service	$ 675,257.59	$ 675,867.50	$ 680,117.50	$ 678,642.50	$ 676,467.50
Shared Service Agreements	$ 81,317.00	$ 133,805.00	$ 133,971.00	$ 137,680.00	$ 188,649.00
Other Operations	$ 35,385.00	$ 35,385.00	$ 35,385.00	$ 35,385.00	$ 37,385.00
Grants offset by Revenues	$ 113,647.00	$ 201,520.16	$ 264,770.52	$ 211,419.84	$ 112,579.01
Reserve for Uncollected Taxes	$ 1,333,420.35	$ 1,407,367.14	$ 1,391,809.94	$ 1,029,878.89	$ 1,029,174.15
Total Appropriations	$ 16,204,703.00	$ 16,939,108.98	$ 17,113,680.07	$ 17,130,574.00	$ 17,990,172.00

ALLOCATION OF 2022 GENERAL BUDGET APPROPRIATIONS

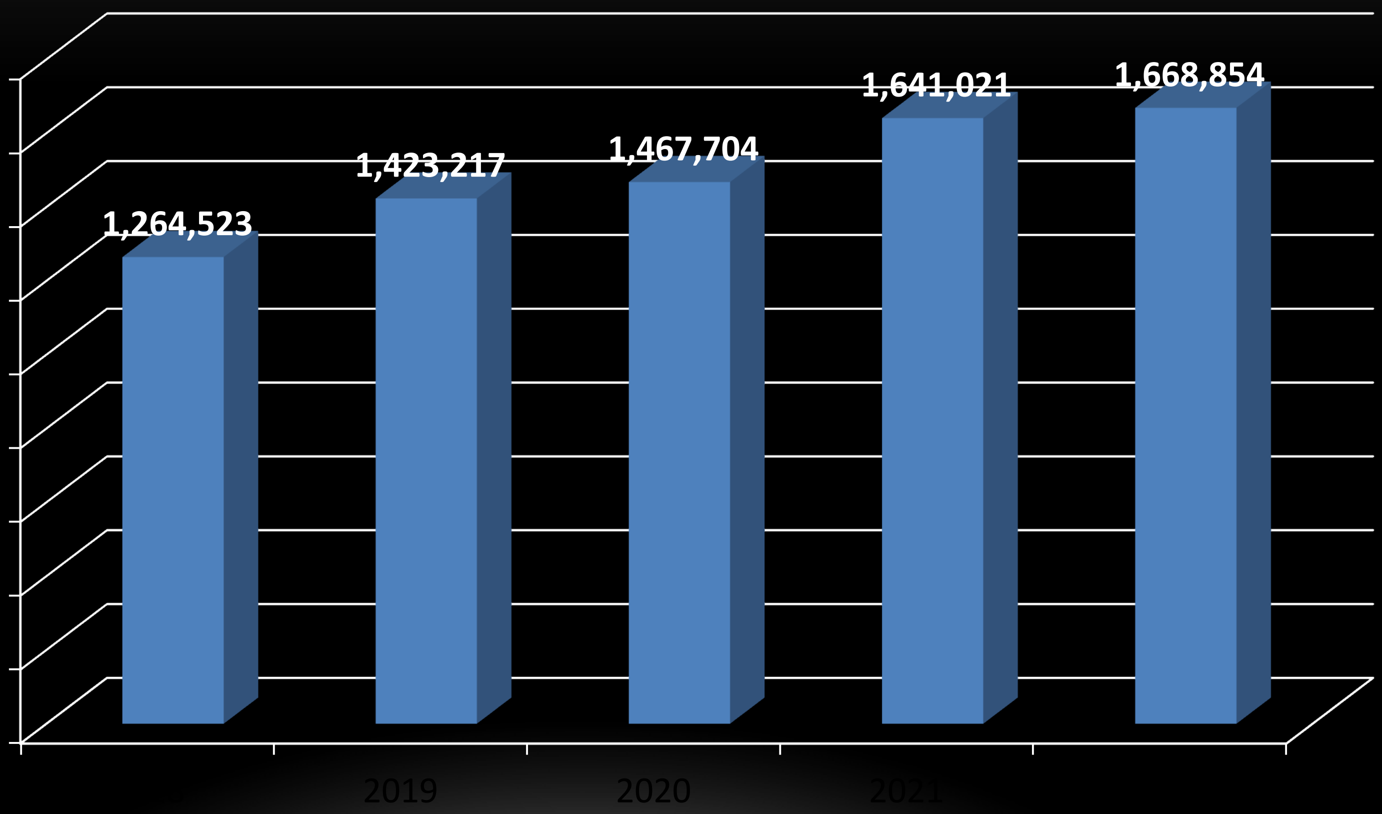


ALLOCATION OF 2022 GENERAL OPERATIONS (within CAPS)



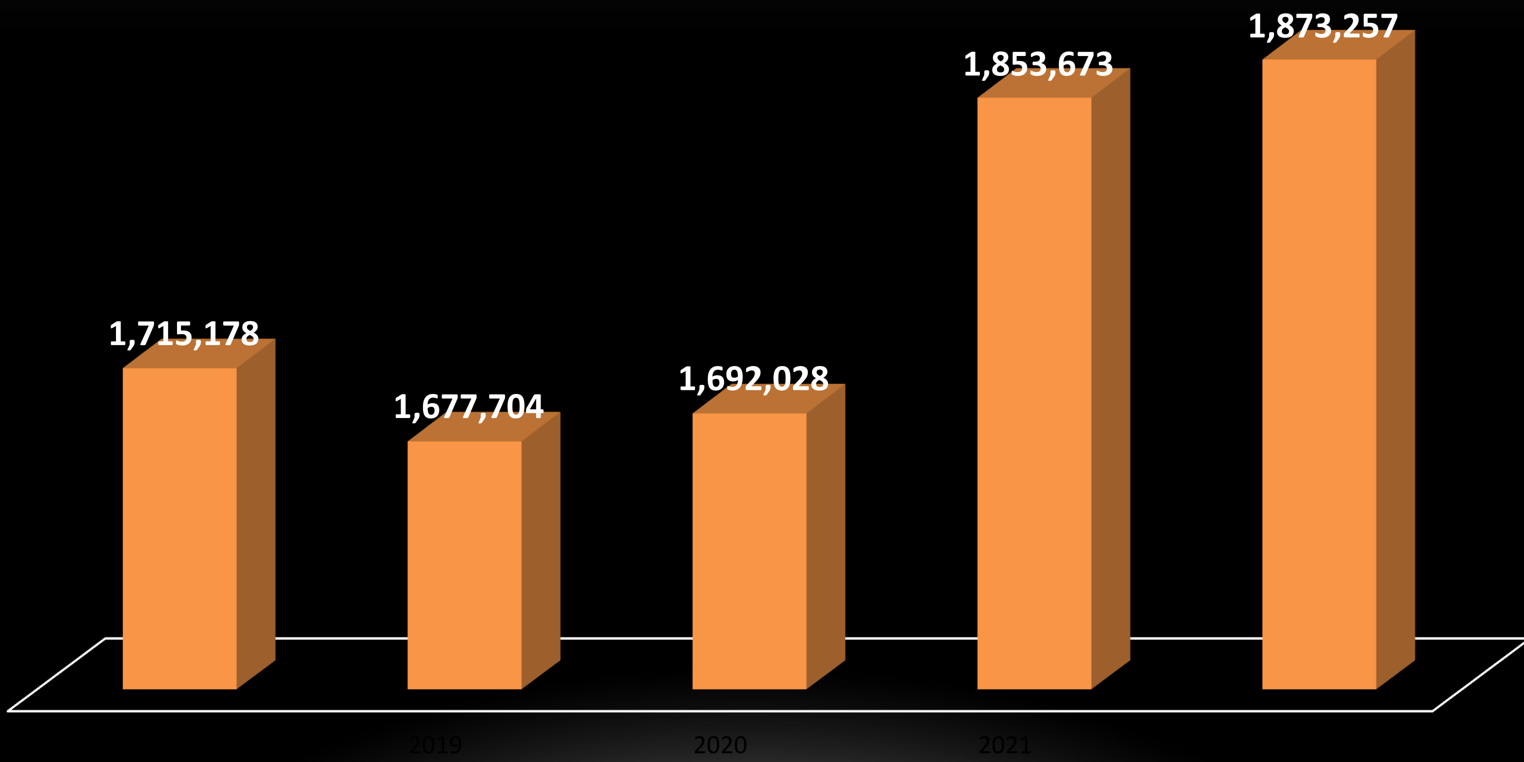
Salary & Wages	$ 7,280,741.00
Other Expenses	$ 3,055,377.00
Statutory Expenditures	$ 2,252,710.34
Insurance	$ 2,453,761.00
Utilities	$ 549,560.00
Total General Operations	**$ 15,592,149.34**

PENSION COSTS
5 YEAR TREND



Note: Combined costs for Public Employees Retirement System (PERS) and Police and Fire Retirement System (PFRS)

HEALTH INSURANCE EXPENSE
5 YEAR TREND



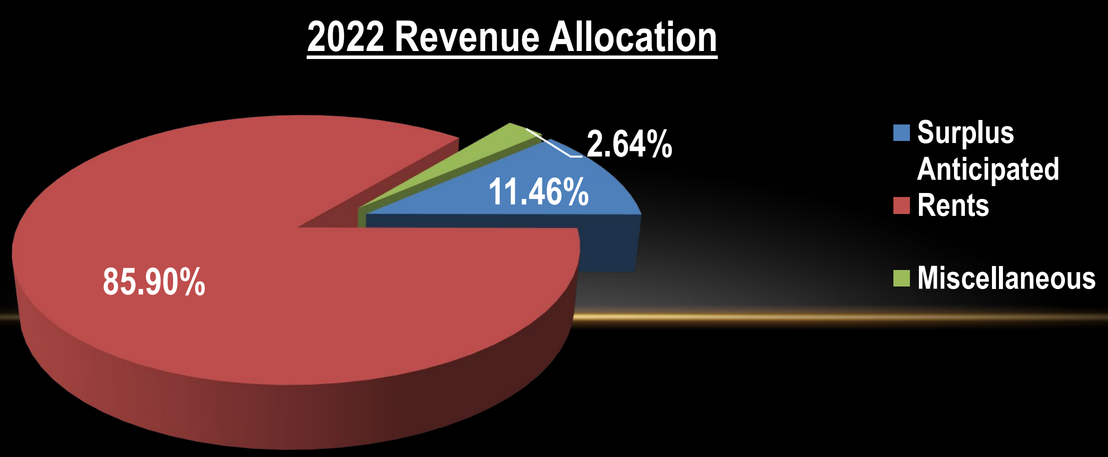
Note: Inclusion of Health Waiver Payments

2022 BUDGET HIGHLIGHTS
SEWER UTILITY

- Utilized $173,383 of surplus to support Sewer Utility Operations.
- Increase in sewer fees:
  - July 1 - $166
  - After July 1 - $170

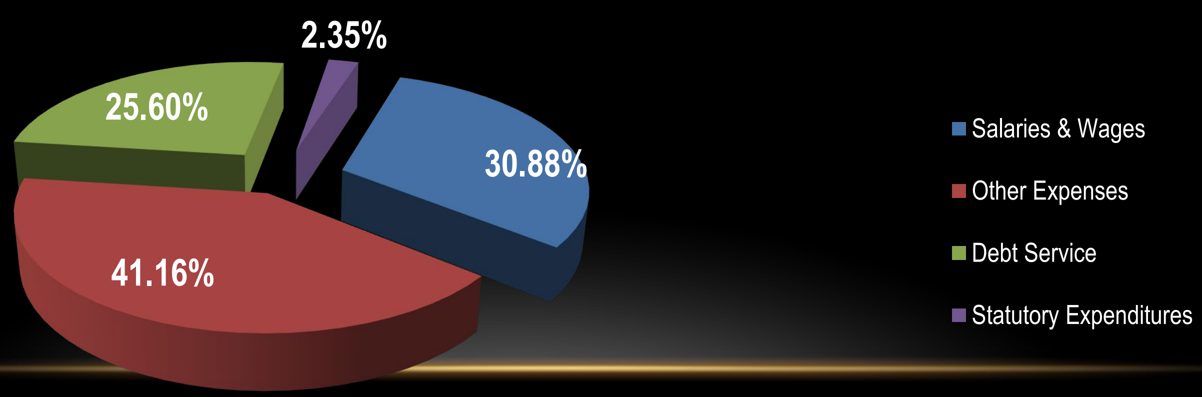
SEWER UTILITY
ANTICIPATED REVENUES – 5 YEAR TREND

Revenues	2018	2019	2020	2021	2022
Surplus Anticipated	$ -	$ 200,000.00	$ 200,000.00	$ 121,000.00	$ 173,383.00
Rents	$ 1,408,297.00	$ 1,250,000.00	$ 1,244,500.00	$ 1,300,000.00	$ 1,300,000.00
Miscellaneous	$ 34,000.00	$ 60,001.00	$ 68,396.00	$ 45,239.00	$ 40,000.00
Total Revenues	$ 1,442,297.00	$ 1,510,001.00	$ 1,512,896.00	$ 1,466,239.00	$ 1,513,383.00



SEWER UTILITY
BUDGETED APPROPRIATIONS – 5 YEAR TREND

Appropriations	2018	2019	2020	2021	2022
Salaries & Wages	$ 452,254.00	$ 477,310.00	$ 478,000.00	$ 455,714.00	$ 467,271.00
Other Expenses	$ 559,345.00	$ 597,551.00	$ 596,784.00	$ 576,683.00	$ 622,866.00
Debt Service	$ 396,100.00	$ 398,625.00	$ 401,545.00	$ 398,979.00	$ 387,500.00
Statutory Expenditures	$ 34,598.00	$ 36,515.00	$ 36,567.00	$ 34,863.00	$ 35,746.00
Total Appropriations	$ 1,442,297.00	$ 1,510,001.00	$ 1,512,896.00	$ 1,466,239.00	$ 1,513,383.00



2022 PROPOSED CAPITAL PROJECTS

General Capital

- ❑ Purchase Carpet (Hallways) – Police Department
- ❑ Basket Ball Court Resurfacing
- ❑ Roof Repairs (File Storage Building)
- ❑ Roof Repairs (Ambulance Building)

Road Reconstruction/Improvements:

- ❑ Reconstruction of Cooper Avenue (NJDOT Funded)
- ❑ Repaving of Colonial Square (NJDOT anticipated funding)
- ❑ Repaving of Aman and Bilper Avenues (CDBG anticipated funding)

Sewer Capital

- ❑ Sewer Force Main Improvements/Repairs

2022 ARP FUNDED PROJECTS

1st Traunch - $903,446.63

Sewer Capital

- ❑ Completion of upgrades to PS #6

General Capital

- ❑ Expansion of Municipal Building Parking Lot
- ❑ Installation of LED Signs at the Library and Police Department
- ❑ Municipal Management Software (Spatial Data Logic)
  - ❑ Provide visibility across departments, streamline workflow for staff, and enable self-service access for our residents
- ❑ Installation of a Dog Park
- ❑ Reconstruction of various roads
- ❑ Installation of HVAC Management System (Police Department)

BUDGET STRATEGIES LOOKING AHEAD

- Remain fiscally responsible and continue to manage surplus and debt levels to improve long-term financial stability and stabilization of property tax rates.
- Seek operating efficiencies where possible and to take advantage of opportunities to apply for grants and other sources to reduce the tax burden for the Borough's taxpayers.
- Leverage information technology to improve service quality, effectiveness, and efficiency.
- Provide an on-going commitment to community.