BOARD OF TRUSTEES' MEETING MINUTES
May 22, 2025

I. Call to Order – Robert Carfagno, Chairperson
The telephonic meeting was called to order at 12:30 p.m. by Robert Carfagno, Chairperson.

II. Open Public Meetings Statement Read - Robert Carfagno, Chairperson
The Open Public Meeting Act was read by Robert Carfagno, Chairperson.

III. Roll Call

Board of Trustees		Attendance
Robert Carfagno	Diploma Joint Insurance Fund	Present
Staci Horne	School Alliance Insurance Fund	Present
Eric Larson	Diploma Joint Insurance Fund	Present
Michael Blake	School Alliance Insurance Fund	Absent

Board of Trustees - Alternates		
George Spina	Diploma Joint Insurance Fund	Absent
Samantha Dembowski	School Alliance Insurance Fund	Absent

Also Present	
Barbara Murphy	Risk & Loss Managers, Inc.
Craig Klein	
Chuck Hartsoe	Public Entity Group Administrative Services
M. Paige Berry	Saul Ewing
Robert Granata	Highland Claims

IV. Introduction of Guests
There were no introductions.

V. Minutes
A. Approval of the December 5, 2024 Board of Trustees' Open Meeting Minutes
Motion to approve the December 5, 2024 Board of Trustees' Open Meeting Minutes.

Moved: Staci Horne
Seconded: Eric Larson
Vote: Approved: Unanimous Nay:

VI. Reports
A. Chairperson – Robert Carfagno
There was no report

B. Secretary – Eric Larson
There was no report.

C. Attorney's Report – Saul Ewing, LLP
There was no report.

D. Treasurer's Report

Robert Carfagno presented the bill list.

1. Approval of the Bill list for all fund years totaling $3,780,682.92.

   Motion to approve the Bill list for all Fund Years.

   Moved: Eric Larson
   Seconded: Staci Horne
   Vote: Approved: Unanimous Nay:

E. Administrator-Risk and Loss Managers, Inc./Public Entity Group Administrative Services

1. 2025/2026 Proposed Meeting Schedule

   Barbar Murphy lead a discussion on moving the meeting time to 12 noon. The consensus was to change the start time for the meetings to 12 noon and the Administrator will check with facility to confirm availability for May 2026 meeting.

2. Excess Property Coverage - 2025/2026 Fund Year

   Barbara Murphy reported that as was done for the current fund year with respects to the excess property coverage, SEL needs to approve a 2025/2026 fund year contract for excess property coverage due to the cost exceeding the $12,500,000 reporting limit criteria of the Office of State Comptroller.

   Resolution 24-15 Approving Awarding an Extraordinary Unspecifiable Services Contract for Excess Property Coverage

   Motion to approve Resolution 24-15 Awarding an Extraordinary Unspecifiable Services Contract with Alliant Property Insurance Program for Excess Property Coverage.

   Moved: Staci Horne
   Seconded: Eric Larson
   Vote: Approved: Unanimous Nay:

F. Claims Servicing Organization – Highland Claim Services, Inc.

There was no report.

G. Old Business

There was no old business.

H. New Business

1. ***Motion*** to Introduce the 2024/2025 Fund Year Budget Revision #1.

   Moved: Eric Larson
   Seconded: Staci Horne
   Vote: Approved: Unanimous Nay:

Barbara Murphy presented the 2025/2026 Fund Year budget.

2. ***Motion*** to Introduce the 2025/2026 Fund Year Budget and Certify the Assessments.

Moved: Staci Horne
Seconded: Eric Larson
Vote: Approved: Unanimous Nay:

I. Claims Sub-Committee Report

1. Ratification of the Claims Sub-Committee's December 11, 2024, January 13, 2025, February 10, 2025, March 11, 2025, April 14, 2025 and May 16, 2025 Meeting Minutes

   Motion to ratify the Claim Sub-Committee's December 11, 2024, January 13, 2025, February 10, 2025, March 11, 2025, April 14, 2025 and May 16, 2025 Meeting Minutes.

   Moved: Staci Horne
   Seconded: Eric Larson
   Vote: Approved: Unanimous Nay:

J. Public Comment

There was no public comment.

K. Closed Session

Motion to enter closed session.

Moved: Eric Larson
Seconded: Staci Horne
Vote: Approved: Unanimous Nay:
Open Session was adjourned at 12:56 p.m.

Motion to adjourn closed session.

Moved: Eric Larson
Seconded: Staci Horne
Vote: Approved: Unanimous Nay:
Open Session resumed at 1:03 p.m.

VII. <u>Adjournment</u>

Motion to adjourn the meeting.

Moved: Staci Horne
Seconded: Eric Larson
Vote: Approved: Unanimous Nay:
The meeting was adjourned at 1:04 p.m.

The next meeting will be held on **Thursday, July 17, 2025 via Zoom**.

Respectfully Submitted,

Michael Bld

Authorized Signature

7-22-25

Date