MUNICIPAL CLERK

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2004
(UNAUDITED)

POPULATION LAST CENSUS *14,620*
NET VALUATION TAXABLE 2004 *712,243,986*
MUNICODE *2002*

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2005
MUNICIPALITIES - FEBRUARY 10, 2005

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of *CLARK*, County of *UNION*

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature John F. Laezza
Title *CHIEF FINANCIAL OFFICER*

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared) [eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, *JOHN F. LAEZZA*, am the Chief Financial Officer, License *# 335* of the *TOWNSHIP* of *CLARK*, County of *UNION* and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2004, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certifiction by the Director of Local Government Services, including the verification of cash balances as of December 31, 2004.

Signature John F. Laezza
Title *CHIEF FINANCIAL OFFICER*
Address *MUNICIPAL BUILDING, CLARK, NEW JERSEY*
Phone Number *(732) 388-3600*
Fax Number *(732) 738-3839*

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the ________________ of ______________________________ as of December 31, __________ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _______ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

____
(Registered Municipal Accountant)

____
(Firm Name)

____
(Address)

____
(Address)

Certified by me

this __________ day of _______________,2005.

____
(Phone Number)

____
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2004 as required under N.J.A.C. 5:23-4.17.

Printed name: Mike Khoda

Signature: M Khoda

Certificate #: 5189

Date: 1/28/15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. The deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2005.

The undersigned certifies that this municilpality has complied in full in meeting **ALL of the above criteria** in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: ***Township of Clark***

Chief Financial Officer: ***John F. Laezza***

Signature: John F. Laezza

Certificate #: ***335***

Date: 1/28/05

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet items(s) # ____________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: ____________

Chief Financial Officer: ____________

Signature: ____________

Certificate #: ____________

Date: ____________

22-6001686
Fed I.D. #

TOWNSHIP OF CLARK
Municipality

UNION
County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2004

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 69,799.48	$ 52,780.78	$ -

Type of Audit Required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.

John F. Laezza
Signature of Chief Financial Officer

1/28/05
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the __________ of ____________________

County of ______________ during the year 2004 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name ____________________

Title ____________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2004

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2005 and filed with the County Board of Taxation on January 10, 2005 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 712,322,000

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF CLARK
MUNICIPALITY

UNION
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2004

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	2,219,788.58	
Due from State of NJ Senior Citizens and Veterans	4,223.00	
Receivables with Offsetting Reserves:		
Taxes Receivable	431,789.31	
Tax Title Liens Receivable	11,154.20	
Property Acquired for Taxes - Assessed Valuation	-	
Due from Animal Control Trust Fund	7,050.45	
Deferred Charges:		
Emergency Authorization N.J.S. 40A:4-47	5,000.00	
Emergency Authorization N.J.S. 40A:4-53	160,000.00	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2004

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Appropriation Reserves		573,989.74	
Reserve for Encumbrances		180,406.07	
Prepaid Taxes		180,030.43	
Tax Overpayments		6,780.75	
Added County Taxes Payable		12,072.64	
Reserve for Feasability Study		63,208.00	
Reserve for State Tax Appeals		36,240.08	
Reserve for Tax Map		9,387.27	
Subtotal		1,062,114.98	"C"
		-	
Reserve for Receivables		449,993.96	
Fund Balance		1,326,896.60	
	2,839,005.54	2,839,005.54	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2004

Title of Account	Debit	Credit
Cash	19,567.27	
Reserve for Public Assistance		19,567.27
	19,567.27	19,567.27

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2004

Title of Account	Debit	Credit
Cash	200,461.07	
Grants Receivable	173,574.00	
Encumbrances Payable		24,015.55
Reserve for Grants:		
Appropriated		333,805.57
Unappropriated		16,213.95
	374,035.07	374,035.07

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2004

Title of Account	Debit	Credit
Animal Control Fund		
Cash	18,310.45	
Due to Current Fund		7,050.45
Due to State of NJ		8.00
Reserve for Animal Control Expenditures		11,252.00
	18,310.45	18,310.45
Other Trust		
Cash	949,955.75	
Reserve for Miscellaneous Trust Funds		443,426.54
Reserve for Developers Escrow		329,963.90
Reserve for Unemployment		79,498.94
Reserve for Insurance		22,334.13
Reserve for Payroll Deposits		2,274.79
Reserve for Payroll Agency		72,457.45
	949,955.75	949,955.75
Bond and Interest		
Cash	82.50	
Interest Payable		82.50
	82.50	82.50

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2003:..............................	(1)	-	
	x	-	25%
	(2)	-	
Municipal Public Defender Trust Cash Balance December 31, 2004:......	(3)	-	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ... N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: JOHN F. LAEZZA

Signature: John F. Laezza

Certificate #: 335

Date: 1/28/05

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2003 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2004
1. Workers Compensation	$ 63.11	$ 0.25	63.36	$ -
2. Miscellaneous Trust Funds	51,192.91	866,275.39	474,041.76	443,426.54
3. Special Events	22,177.27	41,443.28	63,620.55	-
4. Other Trust	238,884.20	380,863.85	619,748.05	-
5. Developers Escrow	226,984.16	181,439.61	78,459.87	329,963.90
6. Unemployment	52,212.08	62,247.63	34,960.77	79,498.94
7. Roller Hockey	7,420.74	5,873.96	13,294.70	-
8. Employee Disability	10,364.17	43.12	10,407.29	-
9. Insurance	16,503.41	139,625.49	133,794.77	22,334.13
10. Robinson Plantation Fund	53,104.75	66,114.69	119,219.44	-
11.				-
12.	-			-
13.	-			-
14.	-			-
15.				-
16.				-
17.				-
18.				-
19.				-
20.				-
21.				-
22.				-
23.				-
24.				-
25.				-
26.				-
27.				-
28.				-
29.				-
30.				-
Totals:	$ 678,906.80	$ 1,743,927.27	$ 1,547,610.56	$ 875,223.51

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2003	RECEIPTS					Disbursements	Balance Dec. 31, 2004
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2004

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	238,000.00	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	238,000.00
Cash	1,251,513.30	
Investment - Merrill Lynch	583,823.90	
State Aid Receivable	150,000.00	
NJDEP Aid Receivable	71,000.00	
Deferred Charges to Future Taxation:		
Funded	8,233,533.18	
Unfunded	11,506,100.00	
General Serial Bonds		7,567,000.00
Bond Anticipation Notes		11,268,100.00
Green Trust Payable		666,533.18
Encumbrances Payable		65,649.05
Capital Improvement Fund		320.00
Reserve for Green Acres Trust		583,823.90
Reserve for A&P Tack Park		45,000.00
Reserve for Wm Robinson Plantation Park		3,958.73
Fund Balance		121,527.09
Improvement Authorizations:		
Funded		239,640.47
Unfunded		1,234,417.96
	22,033,970.38	22,033,970.38

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2004

	Cash *On Hand	Cash On Deposit	Less Checks Outstanding	Cash Book Balance
Current	2,321,372.55	17,179.44	118,763.41	2,219,788.58
Trust - Assessment	-	-	-	-
Trust - Dog License	18,310.45			18,310.45
Trust - Other	1,032,071.83	60.00	82,176.08	949,955.75
Capital - General	1,388,337.58	25.00	136,849.28	1,251,513.30
Water - Operating	-	-	-	-
Water - Capital	-	-	-	-
____________Utility - Assessment Trust	-	-	-	-
Public Assistance **	19,567.27		-	19,567.27
Garbage District	-	-	-	-
Grant Fund	200,461.07	-	-	200,461.07
				-
Swim Pool Operating	177,418.20	300.00	10,875.47	166,842.73
Swim Pool Capital	393.00		-	393.00
				-
Bond & Interest Fund	82.50			82.50
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	5,158,014.45	17,564.44	348,664.24	4,826,914.65

* Include Deposits In Transit

** Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2004.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2004.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: John J. Lazzara Title CFO - 335

CASH RECONCILIATION DECEMBER 31, 2004 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND		
Columbia Savings Bank	24801252	2,319,085.51
MBIA	NJ-02-0173-2003	1,219.19
NJ Cash Management	171-000078902	1,067.85
		2,321,372.55
CAPITAL FUND		
Columbia Savings Bank	24801137	369,896.29
Independence Bank	9890000408	16,389.25
Independence Bank	9890000395	1,002,052.04
		1,388,337.58
SWIM POOL UTILITY FUND		
MBIA	NJ-02-0173-2002	56,591.67
Columbia Savings Bank	24801322	120,826.53
		177,418.20
SWIM POOL CAPITAL FUND		
MBIA	NJ-02-0173-2002	393.00
GRANT FUND		
Columbia Savings Bank	24801252	200,461.07
PUBLIC ASSISTANCE TRUST FUND		
Columbia Savings Bank	24801148	5,849.17
Columbia Savings Bank	24801159	13,718.10
		19,567.27

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2004 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

OTHER TRUST		
Columbia Savings Bank	24801104 Trust Account	446,611.12
Columbia Savings Bank	22079800 Developers Escrow	329,963.90
Columbia Savings Bank	24801126 Unemployment Insurance Trust	79,498.94
Columbia Savings Bank	24801229 Insurance Account	24,452.57
Columbia Savings Bank	24801207 Payroll Account	78,775.35
Columbia Savings Bank	24801218 Payroll Agency Account	72,769.95
		1,032,071.83
Columbia Savings Bank	24801115 Dog Account	18,310.45
Bank of America	0007-101236 Gen Imp 1965	82.50
		5,158,014.45

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2004	2004 Budget Revenue Realized	Received			Balance Dec. 31, 2004
Recycling Tonnage Grant	-	4,999.00	4,999.00			-
Municipal Alliance Grant	-	18,765.00	14,691.00			4,074.00
Smoking Grant	-	480.00	480.00			-
Body Armor	-	3,791.75	3,791.75			-
CDBG - Seniors	-	20,875.00	20,875.00			-
CDBG - ADA Facilities	-	110,000.00	-			110,000.00
Drunk Driving Enforcement	-	3,944.00	3,944.00			-
SLAHEOP	-	2,405.72	2,405.72			-
Union Cty Open Space Kids Rec.	-	59,500.00	-			59,500.00
Clean Communities	-	13,655.84	13,655.84			-
						-
						-
						-
						-
						-
						-
						-
Totals	-	238,416.31	64,842.31	-	-	173,574.00

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2004	Transferred from 2004 Budget Appropriations			Expended			Balance Dec. 31, 2004
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	29,148.00	-	-		-			29,148.00
Recycling Tonnage Grant - 2004	-	4,999.00	-		4,999.00			-
Municipal Alliance	24,953.22	-	-		24,953.22			-
Municipal Alliance - 2003	22,469.00	-	-		9,430.00			13,039.00
Municipal Alliance - 2004	-	23,456.00	-		43.83			23,412.17
Alcohol Ed & Rehab	3,772.00	-	-		-			3,772.00
Tree Planting	40.00	-	-		-			40.00
Tree Maintenance	573.00	-	-		-			573.00
Community Stewardship	7,790.00	-	-		6,840.00			950.00
Union Cty Pocket Parks	465.00	-	-		-			465.00
Smoking Grant	830.00	-	-		421.02			408.98
Smoking Grant - 2003	460.00	-	-		100.00			360.00
Smoking Grant - 2004	-	480.00	-		-			480.00
Bulletproof Vest	2,991.37	-	-		-			2,991.37
Bulletproof Vest	2,871.00	-	-		-			2,871.00
NJ Juvenile Justice	1,586.00	-	-		-			1,586.00
Body Armor	-	-	3,791.75		3,040.60			751.15
Totals								

Sheet 11a

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2004	Transferred from 2004 Budget Appropriations			Expended			Balance Dec. 31, 2004
		Budget	Appropriation By 40A:4-87					
CDBG - Seniors 2004	-	20,878.00	-		-			20,878.00
CDBG - ADA Facilities	-	-	110,000.00		67,497.02			42,502.98
County Senior Citizens	7,332.11	-	-		-			7,332.11
Drunk Driving Enforcement - 2003	2,189.98	-	-		-			2,189.98
Drunk Driving Enforcement - 2004	-	3,944.00	-		-			3,944.00
DWI	131.45	-	-		-			131.45
SLAHEOP (FEMA)	-	-	2,405.72		2,302.46			103.26
Union County Reservoir	64,015.00	-	-		-			64,015.00
Union County Downtown	19,865.00	-	-		-			19,865.00
Union County Open Space Kids	-	-	59,500.00		-			59,500.00
Clean Communities	5,116.16	-	-		117.00			4,999.16
Clean Communities - 2003	16,677.23	-	-		392.11			16,285.12
Clean Communities - 2004	-	12,759.00	896.84		2,444.00			11,211.84
	-							-
	-							-
	-							-
Totals	213,275.52	66,516.00	176,594.31	-	122,580.26	-	-	333,805.57

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2004	Transferred to 2004 Budget Appropriations			Received	Cancelled		Balance Dec. 31, 2004
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	4,999.17	4,999.00	-		-	0.17		-
Smoking Grant	480.00	480.00	-		-	-		-
Drunk Driving Enforcement Fund	3,944.49	3,944.00	-		-	0.49		-
	-							-
Recycling Tonnage Grant	-	-	-		8,105.57	-		8,105.57
Bulletproof Vest	-	-	-		5,445.52	-		5,445.52
Drunk Driving Enforcement Fund	-	-	-		2,662.86	-		2,662.86
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
	-							-
								-
Totals	9,423.66	9,423.00	-		16,213.95			16,213.95

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2004			XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2003-2004)	85002-00	XXXXXXXX	-
Levy School Year July 1, 2004 - June 30, 2005		XXXXXXXX	-
Levy Calendar Year 2004		XXXXXXXX	23,815,491.05
Paid		23,815,491.05	XXXXXXXX
Balance December 31, 2004		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2004-2005)	85004-00	-	XXXXXXXX
		23,815,491.05	23,815,491.05

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

\# Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2004	85045-00	XXXXXXXX	
2004 Levy	81105-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expended			XXXXXXXX
Balance December 31, 2004	85046-00		XXXXXXXX
		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2004		XXXXXXXX	XXXXXXXX
School Tax Payable #	85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2003-2004)	85032-00	XXXXXXXX	
Levy School Year July 1, 2004 - June 30, 2005		XXXXXXXX	
Levy Calendar Year 2004		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2004		XXXXXXXX	XXXXXXXX
School Tax Payable #	85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2004-2005)	85034-00		XXXXXXXX
		-	-

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2004		XXXXXXXX	XXXXXXXX
School Tax Payable #	85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2003-2004)	85042-00	XXXXXXXX	
Levy School Year July 1, 2004 - June 30, 2005		XXXXXXXX	
Levy Calendar Year 2004		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2004		XXXXXXXX	XXXXXXXX
School Tax Payable #	85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2004-2005)	85044-00		XXXXXXXX
		-	-

Must include unpaid requisitions

NOT APPLICABLE

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2004		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	-
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	15,077.72
2004 Levy:		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	7,917,885.39
County Library	80003-04	XXXXXXXX	-
County Health		XXXXXXXX	-
County Open Space Preservation		XXXXXXXX	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	12,072.64
Paid		7,932,963.11	XXXXXXXX
Balance December 31, 2004		XXXXXXXX	XXXXXXXX
County Taxes		-	XXXXXXXX
Due County for Added & Omitted Taxes		12,072.64	XXXXXXXX
		7,945,035.75	7,945,035.75

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2004	80003-06		XXXXXXXX	-
2004 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXX	XXXXXXXX
Fire -	81108-00	-	XXXXXXXX	XXXXXXXX
Sewer -	81111-00	-	XXXXXXXX	XXXXXXXX
Water -	81112-00	-	XXXXXXXX	XXXXXXXX
Garbage -	81109-00	-	XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
Total 2004 Levy	80003-07		XXXXXXXX	-
Paid	80003-08		-	XXXXXXXX
Balance December 31, 2004	80003-09		-	XXXXXXXX
			-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2004	80004-01	XXXXXXXX	-
State Library Aid Received in 2004	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2004	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2004	80004-03	XXXXXXXX	
State Library Aid Received in 2004	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2004	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2004	80004-05	XXXXXXXX	
State Library Aid Received in 2004	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2004	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2004	80004-07	XXXXXXXX	
State Library Aid Received in 2004	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2004	80004-16	-	
		-	-

NOT APPLICABLE

STATEMENT OF GENERAL BUDGET REVENUES 2004

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	800,000.00	800,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget		5,064,202.00	4,942,033.02	(122,168.98)
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XXXXXXXX	XXXXXXXX
Per attached sheet		176,594.31	176,594.31	-
Total Miscellaneous Revenue Anticipated	80103-	5,240,796.31	5,118,627.33	(122,168.98)
Receipts from Delinquent Taxes	80104-	389,400.00	394,132.01	4,732.01
Amount to be Raised by Taxation:		XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	10,818,801.00	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation	80107-	10,818,801.00	11,096,244.45	277,443.45
		17,248,997.31	17,409,003.79	160,006.48

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	42,193,011.53
Amount to be Raised by Taxation		XXXXXXXX	XXXXXXXX
Local District School Tax	80109-00	23,815,491.05	XXXXXXXX
Regional School Tax	80119-00	-	XXXXXXXX
Regional High School Tax	80110-00	-	XXXXXXXX
County Taxes	80111-00	7,917,885.39	XXXXXXXX
Due County for Added and Omitted Taxes	80112-00	12,072.64	XXXXXXXX
Special District Taxes	80113-00	-	XXXXXXXX
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	648,682.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	11,096,244.45	XXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	
		42,841,693.53	42,841,693.53

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2004

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
FEMA	2,405.72	2,405.72	-
BODY ARMOR	3,791.75	3,791.75	-
CLEAN COMMUNITIES	896.84	896.84	-
UNION COUNTY KIDS REC	59,500.00	59,500.00	-
CDBG ADA FACILITIES	110,000.00	110,000.00	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Total (Sheet 17)	176,594.31	176,594.31	-

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2004

2004 Budget as Adopted	80012-01		17,072,403.00
2004 Budget - Added by N.J.S. 40A:4-87	80012-02		176,594.31
Appropriated for 2004 (Budget Statement Item 9)	80012-03		17,248,997.31
Appropriated for 2004 by Emergency Appropriation (Budget Statement Item 9)	80012-04		5,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05		17,253,997.31
Add: Overexpenditures (see footnote)	80012-06		-
Total Appropriations and Overexpenditures	80012-07		17,253,997.31
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	16,019,124.62	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	648,682.00	
Reserved	80012-10	573,989.74	
Total Expenditures	80012-11		17,241,796.36
Unexpended Balances Canceled (see footnote)	80012-12		12,200.95

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2004 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2004 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	-
Delinquent Tax Collections	80013-02	XXXXXXXX	4,732.01
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	277,443.45
Unexpended Balances of 2004 Budget Appropriations	80013-04	XXXXXXXX	12,200.95
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	129,402.68
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2003 Appropriation Reserves	80013-05	XXXXXXXX	356,019.65
Prior Years Interfunds Returned in 2004	80013-06	XXXXXXXX	2,492.44
Unapp Grants .66 Sen Cit .14 Cty Tax .01			0.81
Cancel Prior Year Accounts Payable		XXXXXXXX	32,776.00
		XXXXXXXX	XXXXXXXX
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2004	80013-07	-	XXXXXXXX
Balance December 31, 2004	80013-08	XXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	122,168.98	XXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXX
		-	XXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXX
Interfund Advances Originating in 2004	80013-12	7,050.45	XXXXXXXX
Refund of Prior Year Revenue		33,202.47	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	652,646.09	XXXXXXXX
		815,067.99	815,067.99

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	Amount Realized
Insurance Claims	2,928.93
Telephone Commissions	217.00
Sale of Vehicles - Auction	567.00
Sale of Municipal Property	650.00
Administrative Fee Senior Citizens and Vets	6,881.40
Rental of Building	210.00
Swim Pool Fees	19,598.00
Motor Vehicle Inspection Fines	8,316.00
Rental Union Cty Ed. Svcs. Comm.	10,980.00
Cancelled Trust Fund Accounts	59,074.90
Prior Year Bail Cancelled	672.00
Trust Fund Insurance Accounts Closed	10,407.29
Miscellaneous Receipts	1,849.71
Statutory Excess - Animal Control Fund	7,050.45
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	129,402.68

SURPLUS - CURRENT FUND
YEAR 2004

		Debit	Credit
1. Balance January 1, 2004	80014-01	XXXXXXXX	1,474,250.51
2.		XXXXXXXX	
3. Excess Resulting from 2004 Operations	80014-02	XXXXXXXX	652,646.09
4. Amount Appropriated in the 2004 Budget - Cash	80014-03		XXXXXXXX
5. Amount Appropriated in 2004 Budget - with Prior Written Consent of Director of Local Govt. Services	80014-04	800,000.00	XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2004	80014-05	1,326,896.60	XXXXXXXX
		2,126,896.60	2,126,896.60

ANALYSIS OF BALANCE DECEMBER 31, 2004
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	2,219,788.58
Investments		80014-07	
Sub-Total			2,219,788.58
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	1,062,114.98
Cash Surplus		80014-09	1,157,673.60
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	4,223.00	
Deferred Charges #	80014-12	165,000.00	
Cash Deficit #	80014-13	-	
Total Other Assets		80014-14	169,223.00
		80014-15	1,326,896.60

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

\# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2005 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2004 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			82101-00	42,564,590.57
	or (Abstract of Ratables)			82113-00	
2.	Amount of Levy Special District Taxes			82102-00	-
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	64,926.86
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	
5a.	Subtotal 2004 Levy	42,629,517.43			
5b.	Reductions due to tax appeals **				
5c.	Total 2004 Tax Levy			82106-00	42,629,517.43
6.	Transferred to Tax Title Liens			82107-00	585.57
7.	Transferred to Foreclosed Property			82108-00	-
8.	Remitted, Abated or Canceled			82109-00	4,131.02
9.	Discount Allowed			82110-00	-
10.	Collected in Cash: In 2003	82121-00	154,550.46		
	In 2004 *	82122-00	41,689,238.07		
	State's Share of 2004 Senior Citizens and Veterans Deductions Allowed	82123-00	349,223.00		
	R.E.A.P. Revenue	82124-00			
	Total to Line 14	82111-00	42,193,011.53		
11.	Total Credits				42,197,728.12
12.	Amount Outstanding, December 31, 2004			83120-00	431,789.31
13.	Percentage of Cash Collections to Total 2004 Levy, (Item 10 divided by Item 5c) is	98.97% 82112-00			

NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete Sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	42,193,011.53
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	42,193,011.53

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 ÷ $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2004 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2004

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ -
LESS : Proceeds from Accelerated Tax Sale	
NET Cash Collected	$ N/A
Line 5c (sheet 22) Total 2004 Tax Levy	$ N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	N/A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$
LESS: Proceeds from Tax Levy Sale (excluding premium)	
NET Cash Collected	$ -
Line 5c (sheet 22) Total 2004 Tax Levy	$
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2004	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	930.00
2. Sr. Citizens Deductions Per Tax Billings	61,250.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	281,000.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	6,500.00	XXXXXXXX
5. Veterans Deductions Allowed	6,000.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	5,527.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2003 Taxes	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	344,070.00
10.		
11.		
12. Balance December 31, 2004	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	4,223.00
Due To State of New Jersey	-	XXXXXXXX
	354,750.00	354,750.00

Calculation of Amount to be included on Sheet 22, Item 10-
2004 Senior Citizens and Veterans Deductions Allowed

Line 2	61,250.00
Line 3	281,000.00
Line 4	6,500.00
Line 5	6,000.00
Sub-Total	354,750.00
Less: Line 7	5,527.00
To Item 10, Sheet 22	349,223.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2004		XXXXXXXX	60,000.00
Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
Contested Amount of 2004 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		23,759.92	XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2004		36,240.08	XXXXXXXX
Taxes Pending Appeals*	36,240.08	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
		60,000.00	60,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2004.

Signature of Tax Collector

896
License #

2·1·05
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ ____________

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16) $ ____________

C. *TIMES* : % of increase of Amount to be Raised by Taxes over Prior Year ____________ %
[(2005 Estimated Total Levy - 2004 Total Levy)/2004 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ ____________
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ ____________
(A - D)

2005 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) $ ____________

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) $ ____________

Total $ ____________

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ ____________

4. Cash Required $ ____________

5. Total Required at ____________ % (items 4+6) $ ____________

6. Reserve for Uncollected Taxes (item E above) $ ____________

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2004			400,004.06	XXXXXXXX
A. Taxes	83102-00	389,435.43	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00	10,568.63	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes		83105-00	XXXXXXXX	-
B. Tax Title Liens		83106-00	XXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes		83108-00	XXXXXXXX	-
B. Tax Title Liens		83109-00	XXXXXXXX	-
4. Added Taxes		83110-00	4,696.58	XXXXXXXX
5. Added Tax Title Liens		83111-00	-	XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXX	-
B. Tax Title Liens - Transfers from Taxes		83107-00	-	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	404,700.64
8. Totals			404,700.64	404,700.64
9. Balance Brought Down			404,700.64	XXXXXXXX
10 Collected:			XXXXXXXX	394,132.01
A. Taxes	83116-00	394,132.01	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2004 Tax Sale		83118-00	-	XXXXXXXX
12. 2004 Taxes Transferred to Liens		83119-00	585.57	XXXXXXXX
13. 2004 Taxes		83123-00	431,789.31	XXXXXXXX
14. Balance December 31, 2004			XXXXXXXX	442,943.51
A. Taxes	83121-00	431,789.31	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00	11,154.20	XXXXXXXX	XXXXXXXX
15. Totals			837,075.52	837,075.52

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 97.38%

17. Item No. 14 multiplied by percentage shown above is and represents the maximum amount that may be anticipated in 2005. 431,338.39
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2004	84101-00		XXXXXXXX
2. Foreclosed or Deeded in 2004		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXX
5A.	84102-00		XXXXXXXX
5B.	84105-00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash*	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXX
14. Balance December 31, 2004	84114-00	XXXXXXXX	-
		-	-

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2004	84115-00		XXXXXXXX
16. 2003 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected*	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2004	84119-00	XXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2004	84120-00		XXXXXXXX
21. 2004 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected*	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2004	84124-00	XXXXXXXX	
		-	-

Analysis of Sale of Property:

*Total Cash Collected in 2004 ______ (84125-00)

Realized in 2004 Budget ______

To Results of Operation (Sheet 19) ______

NOT APPLICABLE

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2003 per Audit Report	Amount 2004 Budget	Amount Resulting from 2004	Balance as at Dec. 31, 2004
1.	Emergency Authorization - Municipal*	-	-	5,000.00	5,000.00
2.	Emergency Authorizations - Schools				
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2005
1.					
2.					
3.					
4.					

Sheet 29

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2003	REDUCED IN 2004		Balance Dec. 31, 2004
					By 2004 Budget	Canceled by Resolution	
2003	TAX MAP	200,000.00	40,000.00	200,000.00	40,000.00	-	160,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	200,000.00	40,000.00	200,000.00	40,000.00	-	160,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

John F. Laezza

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2004" must be entered here and then raised in the 2005 budget.

N.J.S. 40A:55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2003	REDUCED IN 2004 By 2004 Budget	REDUCED IN 2004 Canceled by Resolution	Balance Dec. 31, 2004
							-
	Totals	-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

John F. Lazza

Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2004" must be entered here and then raised in the 2005 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2005 DEBT SERVICE FOR BONDS

(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2005 Debt Service
Outstanding January 1, 2004	80033-01	XXXXXXXX	8,402,000.00	
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03	835,000.00	XXXXXXXX	
Outstanding, December 31, 2004	80033-04	7,567,000.00	XXXXXXXX	
		8,402,000.00	8,402,000.00	
2005 Bond Maturities - General Capital Bonds			80033-05	880,000.00
2005 Interest on Bonds *		80033-06	360,476.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2004	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX	-	
Paid	80033-09	-	XXXXXXXX	
Outstanding, December 31, 2004	80033-10	-	XXXXXXXX	
		-	-	
2005 Bond Maturities - Assessment Bonds			80033-11	
2005 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	360,476.00

LIST OF BONDS ISSUED DURING 2004

Purpose	2005 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2005 DEBT SERVICE FOR LOANS

~~(COUNTY)~~ (MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2005 Debt Service
Outstanding January 1, 2004	80033-01	XXXXXXXX	707,409.95	
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03	40,876.77	XXXXXXXX	
Outstanding, December 31, 2004	80033-04	666,533.18	XXXXXXXX	
		707,409.95	707,409.95	
2005 Loan Maturities			80033-05	41,698.39
2005 Interest on Loans			80033-06	13,123.21
Total 2005 Debt Service for ______ Loan			80033-13	54,821.60

			LOAN	
Outstanding January 1, 2004	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2004	80033-10	-	XXXXXXXX	
		-	-	
2005 Loan Maturities			80033-11	
2005 Interest on Loans			80033-12	-
Total 2005 Debt Service for ______ Loan			80033-13	-

LIST OF LOANS ISSUED DURING 2004

Purpose	2005 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2005 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2005 Debt Service
Outstanding January 1, 2004	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2004	80034-03	-	XXXXXXXX	
		-	-	
2005 Bond Maturities - Term Bonds		80034-04		
2005 Interest on Bonds *		80034-05		

TYPE I SCHOOL SERIAL BOND

		Debit	Credit	2005 Debt Service
Outstanding January 1, 2004	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2004	80034-09	-	XXXXXXXX	
		-	-	
2005 Interest on Bonds *		80034-10		
2005 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2004

Purpose	2005 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-	-	-		

2005 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2004	2005 Interest Requirement
1. Emergency Notes	80036-	-	-
2. Special Emergency Notes	80037-	-	-
3. Tax Anticipation Notes	80038-	-	-
4. Interest on Unpaid State and County Taxes	80039-	-	-
5. ____			
6. ____			

NOT APPLICABLE

Sheet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2004	Date of Maturity	Rate of Interest	2005 Budget Requirement For Principal	2005 Budget Requirement For Interest **	Interest Computed to (Insert Date)
94-26 Various public improvements	282,000.00	03/27/97	157,000.00	03/02/05	0.91%	21,100.00	1,428.70	03/02/05
95-12 Sanitary sewer bond ordinance	482,500.00	03/27/97	430,000.00	03/02/05	0.91%	7,000.00	3,913.00	03/02/05
97-15 Various public improvements	1,514,400.00	01/06/98	1,200,000.00	03/02/05	0.91%	50,800.00	10,920.00	03/02/05
98-08 Various public improvements	414,000.00	01/06/98	330,000.00	03/02/05	0.91%	6,200.00	3,003.00	03/02/05
98-15 Various public improvements	919,300.00	01/06/98	735,000.00	03/02/05	0.91%	46,000.00	6,688.50	03/02/05
99-06 Various public improvements	-	01/05/99	180,000.00	03/02/05	0.91%	5,000.00	1,638.00	03/02/05
99-17 Various public improvements	-	01/05/99	1,250,000.00	03/02/05	0.91%	40,000.00	11,375.00	03/02/05
00-09 Replacement of roof at library	273,900.00	01/05/00	50,000.00	03/02/05	0.91%	5,000.00	455.00	03/02/05
00-16 Various public improvements	2,795,100.00	01/05/00	1,360,000.00	03/02/05	0.91%	91,000.00	12,376.00	03/02/05
01-05 Various public improvements	109,250.00	01/04/02	106,000.00	03/02/05	0.91%	4,000.00	964.60	03/02/05
01-08 Various public improvements	517,750.00	01/04/02	490,000.00	03/02/05	0.91%	27,000.00	4,459.00	03/02/05
02-09 Various public improvements	494,000.00	12/10/02	468,000.00	03/02/05	0.91%	26,000.00	4,258.80	03/02/05
02-23 Various public improvements	309,400.00	01/03/03	341,600.00	03/02/05	0.91%	16,000.00	3,108.56	03/02/05
03-08 Willow Way	66,500.00	03/02/04	66,500.00	03/02/05	0.91%	-	605.15	03/02/05
03-09 Sewer Pump Station	142,500.00	03/02/04	142,500.00	03/02/05	0.91%	-	1,296.75	03/02/05
Totals								

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2002 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2005 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 33A

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2004	Date of Maturity	Rate of Interest	2005 Budget Requirement For Principal	2005 Budget Requirement For Interest **	Interest Computed to (Insert Date)
03-10 Library	1,662,500.00	03/02/04	1,662,500.00	03/02/05	0.91%	-	15,128.75	03/02/05
03-15 Road Improvements	418,000.00	03/02/04	418,000.00	03/02/05	0.91%	-	3,803.80	03/02/05
04-01 Building Improvements	950,000.00	06/02/04	950,000.00	04/01/05	1.50%	-	11,835.42	04/01/05
04-03A Road Improvements	475,000.00	06/02/04	475,000.00	04/01/05	1.50%	-	5,917.71	04/01/05
04-03B Library Improvements	232,750.00	06/02/04	232,750.00	04/01/05	1.50%	-	2,899.68	04/01/05
04-03C Puplic Works Equipment	223,250.00	06/02/04	223,250.00	04/01/05	1.50%	-	2,781.32	04/01/05
Totals			11,268,100.00			345,100.00	108,856.74	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2002 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2005 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2004	Date of Maturity	Rate of Interest	2005 Budget Requirement For Principal	2005 Budget Requirement For Interest **	Interest Computed to (Insert Date)
Totals	-		-			-	-	
						80051-01	80051-02	

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2002 or prior must be appropriated in full in the 2005 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

NOT APPLICABLE

Sheet 34

NOT APPLICABLE

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2004	2005 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-
		80051-01	80051-02

Sheet 34a

NOT APPLICABLE

(Do not crowd - add additional sheets)

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2004		2004 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2004	
		Funded	Unfunded					Funded	Unfunded
97-23	Rehabilitation of Robinsons Branch dam	92,700.00	-			-	92,700.00	-	-
98-15	Various Public Improvements	-	164,476.08			164,476.08		-	-
98-18	Various Recreation Improvements	53,806.12	-			-		53,806.12	-
00-16	Various Public Improvements	-	139,291.00			113,021.19		-	26,269.81
01-05	Various Public Improvements	-	49,150.86			-		-	49,150.86
02-09	Various Road Improvements	-	188,727.19			188,727.19		-	-
02-23	Various Public Improvements	-	55,692.59			10,464.72		-	45,227.87
03-01	Acq of LED Traffic Lights & Police								
	Communication System	-	625.53			-		-	625.53
03-09	Rehabilitation of Various Sanitary								-
	Sewer Pump Stations	-	30,303.04			10,962.07		-	19,340.97
03-10	Renovation of Clark Public Library	-	1,640,268.82			1,329,603.08		-	310,665.74
03-15	Various Capital Improvements		3,627.76			3,627.76			-
		-	-					-	-
		-	-					-	-
		-	-					-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2004		2004 Authorization		Expended	Authorizations Canceled	Balance - December 31, 2004	
		Funded	Unfunded					Funded	Unfunded
04-01	Roof and Building Repair	-	-	1,000,000.00		817,785.01		-	182,214.99
04-03A	Road Improvements	-	-	650,000.00		398,365.17		-	251,634.83
04-03B	Clark Public Library	-	-	245,000.00		-		12,250.00	232,750.00
04-03C	Public Works Equipment	-	-	235,000.00		219,567.00		-	15,433.00
04-04	William Robinson Historic Trust	-	-	186,000.00		14,298.65		171,701.35	-
04-13	12 Passenger Emg. Van	-	-	37,500.00		35,617.00		1,883.00	-
04-17	Remove Underground Storage Tanks	-	-	250,000.00		148,895.64		-	101,104.36
									-
									-
									-
									-
									-
									-
									-
									-
									-
	Total 70000-	146,506.12	2,272,162.87	2,603,500.00	-	3,455,410.56	92,700.00	239,640.47	1,234,417.96

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2004	80031-01	XXXXXXXX	31,320.00
Received from 2004 Budget Appropriation *	80031-02	XXXXXXXX	75,000.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	106,000.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2004	80031-05	320.00	XXXXXXXX
		106,320.00	106,320.00

* The full amount of the 2004 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2004	80030-01	XXXXXXXX	-
Received from 2004 Budget Appropriation*	80030-02	XXXXXXXX	
Received from 2004 Emergency Appropriation*	80030-03	XXXXXXXX	5,000.00
Appropriated to Finance Improvement Authorizations	80030-04	5,000.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2004	80030-05	-	XXXXXXXX
		5,000.00	5,000.00

* The full amount of the 2004 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2004 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2004 or Prior Years
Building Improvements	1,000,000.00	950,000.00	50,000.00	
Road Improvements	650,000.00	475,000.00	25,000.00	(1)
Library	245,000.00	232,750.00	12,250.00	
Public Works Equipment	235,000.00	223,250.00	11,750.00	
Rehabilitation of Wm Robinson				
Plantation House	186,000.00	-		(2)
12 Passenger Van	37,500.00			(3)
Removal of Underground Storage				
Tanks	250,000.00	238,000.00	12,000.00	
Total 80032-00	2,603,500.00	2,119,000.00	111,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(1) Grants Receivable	$ 150,000.00
(2) Grants Receivable	186,000.00
(3) Fund Balance	37,500.00

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2004

		Debit	Credit
Balance January 1, 2004	80029-01	XXXXXXXX	224,720.41
Premium on Sale of Bonds		XXXXXXXX	-
Funded Improvement Authorizations Canceled		XXXXXXXX	92,700.00
State Aid Receivable Cancelled		8,393.32	
Appropriated to Finance Improvement Authorizations	80029-02	37,500.00	XXXXXXXX
Appropriated to 2004 Budget Revenue	80029-03	150,000.00	XXXXXXXX
Balance December 31, 2004	80029-04	121,527.09	XXXXXXXX
		317,420.41	317,420.41

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2004 ________
2. Amount of Cash in Special Trust Fund as of December 31, 2004 (Note A) ________
3. Amount of Bonds Issued Under Item 1 Maturing in 2005 ________
4. Amount of Interest on Bonds with a Covenant - 2005 Requirement ________
5. Total of 3 and 4 - Gross Appropriation ________
6. Less Amount of Special Trust Fund to be Used ________
7. Net Appropriation Required ________

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2004 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A.52:27BB-55 As Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2004 was — 42,629,517.43
2. Amount of Item 1 Collected in 2004 (*) — 42,193,011.53
3. Seventy (70) percent of Item 1 — 29,840,662.20

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2004?
   Answer YES or NO — Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2004?
   Answer YES or NO — Yes — If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2005 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

No

D.

1. Cash Deficit 2003 — None
2. 4% of 2003 Tax Levy for all purposes:
   Levy-- ______ = ______
3. Cash Deficit 2004 — None
4. 4% of 2004 Tax Levy for all purposes:
   Levy-- ______ = ______

E.

Unpaid	2003	2004	Total
1. State Taxes			NONE
2. County Taxes			NONE
3. Amounts due Special Districts			NONE
4. Amounts due School Districts for Local School Tax			NONE

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utilify fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2004, please observe instructions of Sheet 2.

NOTE: THE TOWNSHIP DOES NOT OPERATE A WATER UTILITY, THEREFORE SHEETS 41 THROUGH 54 ARE NOT NECESSARY AND HAVE BEEN REMOVED.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SWIM POOL UTILITY FUND
AS AT DECEMBER 31, 2004

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
SWIM POOL UTILITY OPERATING FUND			
Cash	166,842.73		
Appropriation Reserves		24,210.01	
Encumbrances		1,041.20	
		25,251.21	"C"
Fund Balance		141,591.52	
	166,842.73	166,842.73	
SWIM POOL UTILITY CAPITAL FUND			
Estimated Proceeds - Bonds & Notes Authorized not Issued	-		
Bonds and Notes Authorized but not Issued		-	
Cash	393.00		
Fixed Capital	991,932.00		
Reserve for Amortization		991,932.00	
Fund Balance		393.00	
	992,325.00	992,325.00	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - ____________ UTILITY FUND

AS AT DECEMBER 31, 2004

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2004

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

NOT APPLICABLE

ANALYSIS OF ____________ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2003	RECEIPTS					Disbursements	Balance Dec. 31, 2004
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

*Show as red figure

Sheet 57

NOT APPLICABLE

SCHEDULE OF SWIM POOL UTILITY BUDGET - 2004

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	119,130.00	119,130.00	-
Operating Surplus Anticipated with Consent of Director of Local Government Services	02			
Membership Fees		285,000.00	304,010.00	19,010.00
Miscellaneous		57,400.00	61,095.66	3,695.66
Added by N.J.S. 40A:4-87 (List)		XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal		461,530.00	484,235.66	22,705.66
Deficit (General Budget)**	06			
	07	461,530.00	484,235.66	22,705.66

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXX
Adopted Budget		461,530.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		461,530.00
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpenditures		461,530.00
Deduct Expenditures:		
Paid or Charged	387,319.99	
Reserved	24,210.01	
Surplus (General Budget)**	50,000.00	
Total Expenditures		461,530.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2004 OPERATION
SWIM POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2004 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	484,235.66	
Miscellaneous Revenue Not Anticipated	-	
2003 Appropriation Reserves Canceled * (Excess Revenue Realized)	45,018.05	
Total Revenue Realized		529,253.71
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	387,319.99	
Reserved	24,210.01	
Expended Without Appropriation	-	
Cash Refund of Prior Year's Revenue	1,802.25	
Overexpenditure of Appropriation Reserves		
Total Expenditures	413,332.25	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		413,332.25
Excess		115,921.46
Budget Appropriation - Surplus (General Budget) **	50,000.00	
Remainder = Balance of "Results of 2004 Operation" ("Excess in Operations" - Sheet 60)	65,921.46	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2004 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2003 Appropriation Reserves Canceled in 2004" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2003 for an Anticipated Deficit in the Swim Pool Utility for 2003:

2003 Appropriation Reserves Canceled in 2004	45,018.05	
Less: Anticipated Deficit in 2003 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	
* Excess (Revenue Realized)		45,018.05

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2004 OPERATIONS SWIM POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	22,705.66
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2003 Appropriation Reserves*	XXXXXXXX	45,018.05
Deficit in Anticipated Revenue		XXXXXXXX
Refund of Prior Year Revenue	1,802.25	XXXXXXXX
Operating Deficit - to Trial Balance	-	
Excess in Operations - to Operating Surplus	65,921.46	XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	67,723.71	67,723.71

OPERATING SURPLUS - SWIM POOL UTILITY

	Debit	Credit
Balance January 1, 2004	XXXXXXXX	194,800.06
Excess in Results of 2004 Operations	XXXXXXXX	65,921.46
Amount Appropriated in 2004 Budget - Cash	119,130.00	XXXXXXXX
Amount Appropriated in 2004 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2004	141,591.52	XXXXXXXX
	260,721.52	260,721.52

ANALYSIS OF BALANCE DECEMBER 31, 2004
(FROM SWIM POOL UTILITY - TRIAL BALANCE)

Cash		166,842.73
Investments		-
Interfund Accounts Receivable		-
Subtotal		166,842.73
Deduct Cash Liabilities Marked with "C" on Trial Balance		25,251.21
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		141,591.52
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
		141,591.52

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2005 BUDGET
*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF ______________ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2003		$ ________
Increased by:		
________ Rents Levied		$ ________
Decreased by:		
Collections	$ ________	
Overpayments applied	$ ________	
Transfer to ________ Liens	$ ________	
Other	$ ________	
		$ ________
Balance December 31, 2004		$ ________

SCHEDULE OF __________ LIENS

Balance December 31, 2003		$ ________
Increased by:		
TransferS from Accounts Receivable	$ ________	
Penalties and Costs	$ ________	
Other	$ ________	
		$ ________
Decreased by:		
Collections	$ ________	
Other	$ ________	
		$ ________
Balance December 31, 2004		$ ________

NOT APPLICABLE

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2003 per Audit Report	Amount in 2004 Budget	Amount Resulting from 2004	Balance as at Dec. 31, 2004
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2005
1.				$	
2.				$	
3.				$	
4.				$	

NOT APPLICABLE

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2005 DEBT SERVICE FOR BONDS

____________ UTILITY ASSESSMENT BONDS

	Debit	Credit	2005 Debt Service
Outstanding January 1, 2004	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2004		XXXXXXXX	
2005 Bond Maturities - Assessment Bonds			
2005 Interest on Bonds *			

____________ UTILITY CAPITAL BONDS

	Debit	Credit	2005 Debt Service
Outstanding January 1, 2004	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2004		XXXXXXXX	
2005 Bond Maturities - Capital Bonds			
2005 Interest on Bonds *			

INTEREST ON BONDS - ____________ UTILITY BUDGET

2005 Interest on Bonds (*Items)	
Less: Interest Accrued to 12/31/2004 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2005	
Required Appropriations 2005	

LIST OF BONDS ISSUED DURING 2004

Purpose	2005 Maturity	Amount Issued	Date of Issue	Interest Rate

NOT APPLICABLE

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2005 DEBT SERVICE FOR LOANS

____________ UTILITY LOAN

	Debit	Credit	2005 Debt Service
Outstanding January 1, 2004	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2004		XXXXXXXX	
2005 Loan Maturities			
2005 Interest on Loans*			

____________ UTILITY LOAN

	Debit	Credit	2005 Debt Service
Outstanding January 1, 2004	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding December 31, 2004		XXXXXXXX	
2005 Loan Maturities			
2005 Interest on Loans*			

INTEREST ON LOANS - ____________ UTILITY BUDGET

2005 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2004 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2005	
Required Appropriations 2005	

LIST OF LOANS ISSUED DURING 2004

Purpose	2005 Maturity	Amount Issued	Date of Issue	Interest Rate

NOT APPLICABLE

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2004	Date of Maturity	Rate of Interest	2005 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

***See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2002 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2005 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - ____________ UTILITY BUDGET	
2005 Interest on Notes	
Less: Interest Accrued to 12/31/2004 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2005	
Required Appropriation - 2005	

(Do not crowd - add additional sheets)

NOT APPLICABLE

Sheet 65

NOT APPLICABLE

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2004	Date of Maturity	Rate of Interest	2005 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2002 or prior must be appropriated in full in the 2005 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

****Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2004	2005 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 65a

NOT APPLICABLE

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2004		2004 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2004	
	Funded	Unfunded					Funded	Unfunded
94-25 Various Pool Improvements		85,976.00				85,976.00	-	-
Total 70000-		85,976.00				85,976.00	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SWIM POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

Capital Outlay

	Debit	Credit
Balance January 1, 2004	XXXXXXXX	4,856.00
Received from 2004 Budget Appropriation*	XXXXXXXX	75,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
Pool Improvements	79,856.00	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2004	-	XXXXXXXX
	79,856.00	79,856.00

SWIM POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2004	XXXXXXXX	
Received from 2004 Budget Appropriation*	XXXXXXXX	
Received from 2004 Emergency Appropriation*	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Balance December 31, 2004		XXXXXXXX

*The full amount of the 2004 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2003
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2004 or Prior Years
NOT APPLICABLE				

SWIM POOL UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2004

	Debit	Credit
Balance January 1, 2004	XXXXXXXX	393.00
Premium on Sale of Bonds	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2004 Budget Revenue		XXXXXXXX
Balance December 31, 2004	393.00	XXXXXXXX
	393.00	393.00

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2004

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

UTILITIES ONLY