ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2002
(UNAUDITED)

POPULATION LAST CENSUS 14,620
NET VALUATION TAXABLE 2002 $711,159,173
MUNICIPAL CODE 2002

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2003
MUNICIPALITIES - FEBUARY 10, 2003

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Clark, County of Union

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or detailed analysis.

Name Scott a Clelland

Title: Scott Clelland, RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, John Laezza, am the Chief Financial Officer, License# 335 of the Township of Clark, County of Union and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2002, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2002.

Signature John F. Laezza

Title Chief Financial Officer

Address Municipal Building, Clark, New Jersey

Phone Number 732-388-3600

Fax Number

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

We have compiled the post-closing trial balances, related statements and analyses of the Township of Clark as of December 31, 2002, included in the accompanying Annual Financial Statement in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form prescribed by Division of Local Government Services information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. In connection with the filing of the Annual Financial Statement as required by N.J.S. 40A:5-12 as amended, which differ from accounting principles generally accepted in the United States. Accordingly, these financial statements are not designed for those who are not informed about such differences, and our report is intended solely for the Township and the State of New Jersey, Department of Community Affairs, Local Government Services.

Scott A. Clelland
(Registered Municipal Accountant)

Ernst & Young LLP
(Firm Name)

99 Wood Avenue South
(Address)

Iselin, N.J. 08830
(Address)

(732) 516-4341
(Phone Number)

Date: February 12, 2003

Sheet 1a

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2002 as required under N.J.A.C. 5:23-4.17.

Printed name: Mike Khoda

Signature:

Certification #: 5189

Date: February 10, 2003

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;

2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;

3. The tax collection rate **exceeded 90%**;

4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;

5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and

6. There was **no operating deficit** for the previous year.

7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.

8. The municipality did not conduct a tax lien sale the previous fiscal year and does and does not plan to conduct one in the current year.

9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee

10. The municipality has not applied for Extraordinary Aid for 2003.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: ______________________

Chief Financial Officer: ______________________

Signature: ______________________

Certification #: ______________________

Date: ______________________

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet **ALL** of the criteria above and therefor does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Clark

Chief Financial Officer: John Laezza

Signature: John F. Laezza

Certificate #: 335

Date: 2/15/03

22-6001686
Fed I.D.#

Township of Clark
Municipality

Union
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: 12/31/02

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 1,110	$ 205,878	

Type of Audit required by OMB A-133 and OMB 98-07:

_____ Single Audit
_____ Program Specific Audit
__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance) report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 98-07. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts tax , etc...) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

John J. Laszk
Signature Of Chief Financial Officer

2-12-03
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the ______________________ of ______________________, County of ______________________ during the year 2002 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name ______________________
Title ______________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Regisitered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2002

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2003 and filed with the County Board of Taxation on January 10, 2003 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 711,159,173

____
SIGNATURE OF TAX ASSESSOR

Township of Clark
MUNICIPALITY

Union
COUNTY

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2002

Cash Liabilities must be subtotaled and subtotal must be marked with "C" -- Taxes receivable must be subtotaled

Title of Account	Debit	Credit
Cash and investments	2,884,463	
Due from State - Sr Citizen's Deductions	12,368	
Federal and State Grants Receivable	62,172	
Revenue Accounts Receivable	13,685	
Property Taxes Receivable	389,583	
Tax Title Liens	8,490	
Property Acquired for Taxes	35,575	
Due from County Field of Dreams	100,000	
Due from trust	25,000	
	572,333	
Deferred Charges:		
Overexpenditure of Reserve for Federal & State		
Programs-Appropriated		
Overexpenditure of Current Year Budget		
Interfund Payable		637,817
Encumbrances Payable		72,694
Appropriation Reserves		493,528
Prepaid Taxes		174,656
Tax Overpayments		57,429
Reserve for Feasibility Study-Sanitary Sewer		70,708
Reserve for Federal/State Grants Appropriated		381,643
Reserve for Federal/State Grants Unappropriated		17,872
Reserve for tax appeals		77,827
Reserve for County Field of Dreams		50,109
County Taxes Payable		2,449
Total Liabilities		2,036,732 "C"
Reserve for Receivables		572,333
Fund Balance		922,271
Total	3,531,336	3,531,336

POST CLOSING

TRIAL BALANCE - SUMMARY CURRENT FUND AND

STATE AND FEDERAL GRANTS

AS AT DECEMBER 31,2002

Not Applicable

	Debit	Credit
Cash		
Taxes Receivable		
Tax Title Liens		
Foreclosed Property		
Other Receivables		
State and Federal Grants Receivable		
Emergencies and Deferred Charges		
Total Assets		
Cash Liabilities		
Reserve for Receivables		
Fund Balance		
Total Liabilities, Reserves and Fund Balance		

POST CLOSING

TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2
AS AT DECEMBER 31, 2002

Title of Account	Debit	Credit
Cash - PATF I	80	
Cash - PATF II	13,782	
Reserve for Public Assistance		13,862
	13,862	13,862

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2002

Title of Account	Debit	Credit
Not Applicable for Clark		

POST CLOSING

TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2002

Title of Account	Debit	Credit
Animal Control Fund		
Cash & Cash Equivalents	20,028	
Reserve for Dog Fund Expenditures		20,028
	20,028	20,028
Assessment Fund		
Assessment Liens Receivable	55	
Prospective Assesments Funded	117,000	
Reserve for Assessments		117,055
	117,055	117,055
Other Trust Fund		
Cash	593,711	
Due from Community Development Block Grant	30,000	
Due to General Capital Fund		13,102
Due to Current Fund		25,000
Reserve For:		
Miscellaneous Deposits		497,540
Community Development Block Grant		30,000
State Unemployment Insurance		30,190
Employee Disability		10,362
Insurance Trust		122
Celebration Committee		12,268
Roller Hockey League		5,127
	623,711	623,711

Municipal Public Defender Certification
Public Law 1998, C. 256

Not Applicable

Municipal Public Defender Expended Prior Year 2000:	(1)	$	
		x	25%
	(2)	$	-
Municipal Public Defender Trust Cash Balance December 31, 2001	(3)	$	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3-(1+2)=..$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: ______________________

Signature: ______________________

Certificate #: ______________________

Date: ______________________

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2001	RECEIPTS					Disbursements	Balance Dec.31 2002
		Assessments and Liens	Current Budget	Miscellaneous				
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Due Capital Fund	732						-732	0
Due Current Fund	356						-356	0
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Cash Deficit								
	1,088			0			-1,088	0

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31,2002

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	371,852	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	371,852
Cash	510,671	
State aid receivable	350,000	
Deferred Charges to Future Taxation:		
Funded	9,944,481	
Unfunded	7,757,841	
Interfunds Receivable	650,919	
Serial Bonds Payable		9,197,000
Bond Anticipation Notes		7,450,200
Green Trust Advance		747,481
Improvement authorizations-funded		161,139
Improvement authorizations-unfunded		971,872
Contracts Payable		266,339
Reserve to Pay Serial Bonds		170,400
Capital Improvement Fund		76,820
Fund Balance		172,661
	19,585,764	19,585,764

CASH RECONCILIATION DECEMBER 31, 2002

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	51,215	2,929,504	96,256	2,884,463
Trust - Assessment	-	-	-	-
Trust - Dog License	-	21,941	1,913	20,028
Trust - Other	-	602,046	8334.46	593,711
Capital - General	-	515,472	4,801	510,671
Swimming Pool -Operating	375	244,808	1,153	244,030
Swimming Pool - Capital	393			393
Utility Assessment Trust				-
Public Assistance I**	-	80	-	80
Public Assistance II	-	13,782	-	13,782
Total	51,983	4,327,632	112,457	4,267,158

* Includes Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

Required Certification

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2002.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associaition on any trial balance have been verified with the applicable passbooks at December 31, 2002.

All "Certificates of Deposit", "Repurchase Agrrements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Scott A Clelland Title: RMA

CASH RECONCILIATION DECEMBER 31, 2002

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Columbia Savings Bank	
Pool Utilities Operations #024801322	2,476
Capital Account Acct # 024801137	449,974
Employee Disability Account Acct # 024801193	10,362
Trust Account Acct # 024801104	23,361
Unemployment Insurance Trust Acct # 024801126	30,190
Special Events Account Acct # 024801160	12,268
Dog Account #024801115	21,941
PATF I Acct # 024801148	80
PATF II Acct# 024801159	13,782
Roller Hockey League Account #024801171	5,237
Developer's Master Trust 022016805	209,842
Developer's Master Trust 22079800	256,677
Payroll	
Payroll Agency	
Insurance Account # 024801229	44,668
Insurance Fund #24801230	281
Worker's Compensation #024501241	542
Current Account #024801252	2,795,566
MBIA	
Current Fund Acct # 02-0173-2003	1,198
Pool Operating Acct # 02-0173-2002	242,332
PNC Bank	
Current Acct # 80-1454-7222	112
Fleet Bank	
Bonds and Interest Acct # 0007-101236	83
Regular Assessment Acct. # 0126-917287	0
Municipal Building #0007-101627	107
Municipal Building #4880-519368	0
Insurance Fund #7206763	8,619
Clark Bank Acct #4132009158	131,394
New Jersey Cash Management Fund	
IMMA Account Acct # 171-000076902	1,045
Staten Island Bank & Trust	
Capital Checking #9890000408	16,389
Capital Money Market #9890000395	49,109
Total	4,327,632

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

GRANT	Balance January 1, 2002	2002 Budget Revenue Realized	Received	Cancelled	Transfer from Unappropriated Grants	Balance December 31, 2002
Municipal Alliance on Alcohol and Drug Abuse	6,972		6,972			0
Bulletproof Vest Partnership	1,436					1,436
N.J. Juvenile Justice Commission	50					50
CDBG Handicap Ramp Grant		11,700				11,700
Senior Citizen's Focus Grant		18,263	18,263			0
Body Armor Grant		4,147	4,147			0
Community Stewardship Incentive Grant	13,790					13,790
Municipal Alliance on Alcohol and Drug Abuse	16,840		16,795			45
NJ Conservation Fund	56,478		56,478			0
Smoking Grant		1,380			1,380	0
CDBG Curry Park		18,300				18,300
Subtotal	95,566	53,790	102,655	0	1,380	45,321

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

GRANT	Balance January 1, 2002	2002 Budget Revenue Realized	Received	Canceled	Transfer from Unappropriated Grants	Balance December 31, 2002
Bulletproof Vest Grant		5,998				5,998
Recycling Tonnage Grant		11,921			11,921	
Legislative Initiative Block Grant		15,500			15,500	
NJ Adult Immunization		14,081			14,081	
FEMA Reimbursement		12,579			12,579	
Drunk Driving Enforcement		3,104			3,104	
Municipal Drug Alliance		23,838	12,985			10,853
	95,566	140,811	115,640	0	58,565	62,172

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

GRANTS	Balance, January 1, 2002	Transferred from 2002 Budget Appropriations: Budget	Transferred from 2002 Budget Appropriations: By 40A:4-87	Cancelled	Expended	Encumbrances		Balance Dec. 31, 2002
State & County Grants								
Drunk Driving Enforcement Fund	1,760				557			1,203
Alcohol Education and Rehabilitation	3,772							3,772
Tree Planting Program	40							40
Tree Maintenance Program	573							573
Municipal Drug Alliance	34,631	23,838			7,090			51,379
Recycling Tonnage Grant	17,227	11,921						29,148
Clean Communities Program	5,360							5,360
Senior Citizen's Focus Grant	150,000				96,272			53,728
Recreation Grant	150,000				63,929			86,071
Community Stewardship Incentive Grant	13,790				6,000			7,790
Union County CDBG Library Grant	30,000				30,000			0
Bulletproof Vest			5,998					5,998
DWI Program		3,104						3,104
Union County Reservoir Grant	64,015							64,015
Union County Downtown Grant	24,373				4,508			19,865
Bulletproof Vest Partnership	2,871							2,871
N.J. Juvenile Justice Commission	1,586							1,586
Legislative Initiative Block Grant		15,500			15,500			0
Smoking Grant	3	1,380			553			830
Body Armor Replacement Fund	4,550		4,147					8,697
CDBG Handicap Curbs		11,700			11,700			0
CDBG Senior Citizens		18,263			3,105			15,158
CDBG Curry Park		18,300			18,300			0
Drunk Driving Enforcement Fund	5,909							5,909
FEMA		12,579			12,579			0
NJ Adult Immunization		14,081						14,081
Union County Pocket Parks	6,574				6,109			465
Subtotal	517,034	130,666	10,145		276,202			381,643

SCHEDULE OF UNAPPRORIATED RESERVES FOR FEDERAL AND STATE GRANTS

GRANTS	Balance, January 1, 2002	Transferred from 2002 Budget Appropriations			Received	Cancelled		Balance Dec. 31, 2002
		Budget	Appropriation by 40A:4-87					
Drunk Driving Enforcement Fund	3,104	3,104			2,459			2,459
Legislative Initiative Block Grant					3,149			3,149
NJ Clean Communities					3,560			3,560
Recycling Tonnage Grant	11,991	11,921				70		
NJ Adult Immunization	14,081	14,081			8,164			8,164
FEMA Reimbursement	12,579	12,579						0
Smoking Grant	1,380	1,380			540			540
Legislative Initiative Block Grant	15,500	15,500						0
Totals	58,635	58,565			17,872	70		17,872

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2002	xxxxxxxx	xxxxxxxx
School Tax Payable# 85001-00	xxxxxxxx	327,301
School Tax Deferred (Not in excess of 50% of Levy - 2000 -2001) 85002-00	xxxxxxxx	
Levy School Year July 1, 2002 - June 30, 2003	xxxxxxxx	21,895,850
Levy Calendar Year 2002	xxxxxxxx	
Paid	22,223,151	xxxxxxxxx
Balance December 31, 2002	xxxxxxxx	xxxxxxxxx
School Tax Payable# 85003-00	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2002-2003) 85004-00		xxxxxxxxx
	22,223,151	22,223,151

*Not including Type 1 school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2002 85045-00	xxxxxxxx	
2002 Levy 81105-00	xxxxxxxx	
Interest Earned	xxxxxxxx	
Expended		xxxxxxxxx
Transfer to Open Space Trust Fund		
Balance December 31, 2002 85046-00	-	xxxxxxxxx
	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

NOT APPLICABLE		Debit	Credit
Balance January 1, 2002		xxxxxxxx	xxxxxxxx
School Tax Payable#	85031-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2001 -2002)	85032-00	xxxxxxxx	
Levy School Year July1, 2002 - June 30, 2003		xxxxxxxx	
Levy Calendar Year 2002		xxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2002		xxxxxxxx	xxxxxxxxx
School Tax Payable#	85033-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2002 -2003)	85034-00		xxxxxxxxx

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE		Debit	Credit
Balance January 1, 2002		xxxxxxxx	xxxxxxxx
School Tax Payable#	85001-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2001 -2002)	85002-00	xxxxxxxx	
Levy School Year July1, 2002 - June 30, 2003		xxxxxxxx	
Levy Calendar Year 2002		xxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2002		xxxxxxxx	xxxxxxxxx
School Tax Payable#	85003-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2002-2003)	85004-00		xxxxxxxxx

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2002		xxxxxxxx	xxxxxxxx
County Taxes	80003-01	xxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxx	22,614
2002 Levy:		xxxxxxxx	xxxxxxxx
General County	80003-03	xxxxxxxx	6,188,799
County Library	80003-04	xxxxxxxx	
County Health		xxxxxxxx	
County Open Space Preservation		xxxxxxxx	223,354
Due County for Added and Omitted Taxes	80003-05	xxxxxxxx	2,449
Paid		6,434,767	xxxxxxxx
Balance December 31, 2002		xxxxxxxx	xxxxxxxx
County Taxes			xxxxxxxx
Due County for Added & Omitted Taxes		2,449	xxxxxxxx
		6,437,216	6,437,216

SPECIAL DISTRICT TAXES

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2002	80003-06	xxxxxxxx	
2002 Levy: (List Each Type of District Tax Separately - See Note		xxxxxxxx	xxxxxxxx
Fire - 81108-00		xxxxxxxx	xxxxxxxx
Sewer - 81111-00		xxxxxxxx	
Water - 81112-00		xxxxxxxx	
Garbage - 81109-00		xxxxxxxx	
		xxxxxxxx	
		xxxxxxxx	
		xxxxxxxx	
Total 2002 Tax Levy	80003-07	xxxxxxxx	-
Paid	80003-08		xxxxxxxx
Balance December 31, 2002	80003-09	-	xxxxxxxx
Note: Please state the number of districts in each instance		-	-

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

Not Applicable		Debit	Credit
Balance January 1, 2002	80004-01	xxxxxxxx	
State Library Aid Received in 2002	80003-01	xxxxxxxx	
Expended	80004-09		xxxxxxxx
Balance December 31, 2002	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Not Applicable		Debit	Credit
Balance January 1, 2002	80004-03	xxxxxxxx	
State Library Aid Received in 2002	80004-04	xxxxxxxx	
Expended	80004-11		xxxxxxxx
Balance December 31, 2002	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

Not Applicable		Debit	Credit
Balance January 1, 2002	80004-05	xxxxxxxx	
State Library Aid Received in 2002	80004-04	xxxxxxxx	
Expended	80004-11		xxxxxxxx
Balance December 31, 2002	80004-12		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Not Applicable		Debit	Credit
Balance January 1, 2002	80004-07	xxxxxxxx	
State Library Aid Received in 2002	80004-08	xxxxxxxx	
Expended	80004-15		xxxxxxxx
Balance December 31, 2002	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2002

Source	Budget 01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	625,000	625,000	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	4,582,917	4,664,572	81,655
Added by N.J.S.40A:4-87:(List on 17a)	10,145	10,145	-
		xxxxxxxx	
		xxxxxxxx	
Total Miscellaneous Revenue Anticipated 80103-	4,593,062	4,674,717	81,655
Receipts from Delinquent Taxes 80104-	436,000	500,340	64,340
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	10,474,630	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	10,474,630	10,657,405	182,775
	16,128,692	16,457,462	328,770

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxx	38,427,112
Amount to be Raised by Taxation		xxxxxxxx	xxxxxxxx
Local District School Tax	80109-00	21,895,850	xxxxxxxx
Vocational School District			xxxxxxxx
Regional School Tax	80119-00		xxxxxxxx
Regional High School Tax	80110-00		xxxxxxxx
County Taxes	80111-00	6,412,153	xxxxxxxx
Due County for Added and Omitted Taxes	80112-00	2,449	xxxxxxxx
Special District Taxes	80113-00		xxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxx	540,745
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	10,657,405	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxx	
		38,967,857	38,967,857

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the budget column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2002
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget - 01	Realized -02	Excess or Deficit* -03
Bulletproof Vest	5,998	5,998	-
Body Armor Grant	4,147	4,147	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Total (Sheet 17)	10,145	10,145	-

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2002

2002 Budget as Adopted			80012-01	16,118,547
2002 Budget - Added by N.J.S. 40A:4-87			80012-02	10,145
Appropriated for 2002 (Budget Statement Item 9)			80012-03	16,128,692
Appropriated for 2002 by Emergency Appropriation (Budget Statement Item 9)			80012-04	
Total General Appropriations (Budget Statement Item 9)			80012-05	16,128,692
Add: Overexpenditures (see footnote)			80012-06	
Total Appropriations and Overexpenditures			80012-07	16,128,692
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	15,094,419		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	540,745		
Reserved	80012-10	493,528		
Total Expenditures			80012-11	16,128,692
Unexpended Balances Canceled (see footnote)			80012-12	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Not Applicable

2002 Authorizations		
N J.S. 40A:4-46 (After adoption of Budget)		
N J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2002 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxx	81,655
Delinquent Tax Collections	80013-02	xxxxxxxx	64,340
		xxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxx	182,775
Unexpended Balances of 2002 Budget Appropriations	80013-04	-	
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxx	136,673
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxx	
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxxx	
Sale of Municipal Assets		xxxxxxxx	
Unexpended Balances of 2001 Budget Appropriations	80013-05	xxxxxxxx	304,360
Prior Years Interfunds Returned in 2002	80013-06	xxxxxxxx	
2000 Senior Citizens Deductions Disallowed in 2002			
Interfunds advanced			
Cancellation of grant reserves		xxxxxxxx	-
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxx	xxxxxxxx
Balance January 1, 2002	80013-07	-	xxxxxxxx
Balance December 31, 2002	80013-08	xxxxxxxx	-
Deficit in Anticipated Revenues:		xxxxxxxx	
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxx
			xxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxx
Interfund Advances Originating in 2002	80013-12		xxxxxxxx
			xxxxxxxx
Cancellation of grant receivables		-	xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	769,803	xxxxxxxx
		769,803	769,803

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

Source	Amount Realized
Swimming Pool Reimbursement	7,500
Telephone commissions	417
Police Outside work administration fee	8,975
Vending machine	751
Other	119,030
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	136,673

SURPLUS - CURRENT FUND
YEAR 2002

		Debit	Credit
1. Balance January 1, 2002	80014-01	xxxxxxxx	777,468
2		xxxxxxxx	
3. Excess Resulting from Operations	80014-02	xxxxxxxx	769,803
4. Amount Appropriated in the 2002 Budget - Cash	80014-03	625,000	xxxxxxxx
5. Amount Appropriated in the 2002 Budget - with Prior Written Consent of the Director of Local Government Services	80014-04		xxxxxxxx
6			xxxxxxxx
7. Balance December 31, 2002	80014-05	922,271	xxxxxxxx
		1,547,271	1,547,271

ANALYSIS OF BALANCE DECEMBER 31, 2002
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	2,884,463
Investments		80014-07	
Sub Total			2,884,463
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	2,036,732
Cash Surplus		80014-09	847,731
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:*			
(1)Due from State of N.J. Senior Citizens and Veterans Deductions	80014-16	12,368	
Deferred Charges #	80014-12	-	
Cash Deficit #	80014-13		
Federal and State Grants Receivable		62,172	
Other assets		-	
Total Other Assets		80014-14	74,540
		80014-15	922,271

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2003 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizarions under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emerency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2002 LEVY

1.Amount of Levy as per Duplicate (Analysis) #		82101-00	$ 38,786,622
or (Abstract of Ratables)		82113-00	
2. Amount of Levy Special District Taxes		82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00	$ 22,481
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	
5a. Subtotal 2002 Levy	$ 38,809,103		
5b. Reductions due to tax appeals**	$ 8,126		
5c. Total 2002 Levy		82106-00	$ 38,817,229
6. Transferred to Tax Title Liens		82107-00	$ 534
7. Transferred to Forclosed Property		82108-00	
8. Remitted, Abated or Canceled		82109-00	
9. Discount Allowed		82110-00	
10. Collected in Cash : In 2001	82121-00	$ 152,611	
In 2002*	82122-00	$ 37,962,551	
State's Share of 2002 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 311,950	
Total To Line 14	82111-00	$ 38,427,112	
11. Total Credits			$ 38,427,112
12. Amount Outstanding December 31, 2002		83120-00	$ 389,583

13. Percentage of Cash Collections to Total 2002 Levy,

(Item 10 divided by Item 5c) is 98.99%
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here __ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 38,427,112
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$ -
To Current Taxes Realized in Cash (Sheet 17)	$ 38,427,112

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70%, nor 69.999%

Note: On Item 1 if Duplicate (analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2002 collections.
** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2002

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale	**Not Applicable**
Total of Line 10 Collected in Cash (Sheet 22)	$0
Less : Proceeds from Accelerated Tax Sale	
NET Cash Collected	$0
Line 5c (Sheet 22) Total 2002 Tax Levy	$0
Percentage of Collections Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Items 5c) is	0.00%

(2) Utilizing Tax Levy Sale	
Total of Line 10 Collected in Cash (Sheet 22)	$0
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	$0
Line 5c (Sheet 22) Total 2002 Tax Levy	$0
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	0.00%

FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2002	xxxxxxxx	xxxxxxxx
Due from State of New Jersey	17,792	xxxxxxxx
Due to State of New Jersey	xxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	72,250	xxxxxxxx
3. Veterans Deductions Per Tax Billings	243,000	xxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	2,750	xxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	3,200	
6. Adjustment for unaudited purposes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxx	9,250
8. Sr. Citizens Deductions Disallowed by Tax Collector 2001 Taxes	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	317,374
10		
11		
12. Balance December 31, 2002	xxxxxxxx	xxxxxxxx
Due from State of New Jersey	xxxxxxxx	12,368
Due to State of New Jersey		xxxxxxxx
	338,992	338,992

Calculation of Amount to be included on Sheet 22, Item 10-
2002 Senior Citizens and Veterans Deductions Allowed

Line 2	72,250
Line 3	243,000
Line 4 & 5	5,950
Sub-Total	321,200
Less: Line 7	9,250
To Item 10, Sheet 22	311,950

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

Not Applicable	Debit	Credit
1. Balance January 1, 2002	xxxxxxxx	85,953
Taxes Pending Appeals	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxx	xxxxxxxx
Contested Amount of 2002 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxx	
Interest Earned on Taxes Pending Appeals	xxxxxxxx	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)	8,126	xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		xxxxxxxx
Balance December 31, 2002	77,827	xxxxxxxx
Taxes Pending Appeals*	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	xxxxxxxx	xxxxxxxx
	85,953	85,953

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2002.

Signature of Tax Collector

856
License #

2·13·03
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2003 MUNICIPAL BUDGET

			YEAR 2003	YEAR 2002
1. Total General Appropriation for 2003 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)		80015-	15,954,570	xxxxxxxx
2. Local District School Tax -	Actual	80016-		21,895,850
	Estimate*	80017-	22,400,000	xxxxxxxx
3. Regional School District School Tax -	Actual	80025-		
	Estimate*	80026-		xxxxxxxx
4.Regional High School Tax- School Budget	Actual	80018-		
	Estimate*	80019-		xxxxxxxx
5. County Tax	Actual	80020-		6,412,153
	Estimate*	80021-	7,000,000	xxxxxxxx
6.Special District Taxes	Actual	80022-		
Garbage	**Estimate***	80023-		xxxxxxxx
7. Municipal Open Space Tax	Actual	80027-		
	Estimate*	80028-		xxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01	45,354,570	
9. Less: Total Anticipated Revenues from 2001 in Municipal Budget (Item 5)		80024-02	5,730,948	
10. Cash Required from 2001 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	39,623,622	
11. Amount of Item 10 Divided by 98.6% [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13,Sheet 22)		80024-05	40,186,230	

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	22,400,000
Regional School District Tax (Amount Shown on Line 3 Above)	
Regional High School Tax (Amount Shown on Line 4 Above)	
County Tax (Amount Shown on Line 5 Above	7,000,000
Special District Tax (Amount Shown on Line 6 Above)	
Municipal Open Space Tax (Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	10,786,230
Total Amount (see Line 11)	40,186,230

* May not be stated in an amount less than "actual" Tax of year 2002.

** Must be stated in the amount of the proposed budget submitted by th Local Board of Education to the Commissioner of Education on January 15, 2003 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	562,608
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		15,954,570
Item 12 - Appropriation: Reserve for Uncollected Taxes		562,608
Sub-Total		16,517,178
Less: Item 9 - Total Anticipated Revenues		5,730,948
Amount to be Raised by Taxation in Municipal Budget	80024-07	10,786,230

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Item 1 and 12.

ACCELERATED TAX SALE-CHAPTER 99

NOT APPLICABLE

Calulation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Not Applicable

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $__________

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) $__________

C. *TIMES:* % of increase of Amount to be
Raised by Taxes over Prior Year __________%
[(2003 Estimated Total Levy - 2002 Total Levy) / 2002 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] $__________

E. Net Reserve for Uncollected Taxes Appropriation in Current Year Budget (A - D) $__________

2003 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)
   Total

3. Less: Anticipated Revenues (item 5, budget sheet 11)

4. Cash Required

5. Total Required at __________% (items 4+6)

6. Reserve for Uncollected Taxes

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit
1. Balance January 1, 2002				462,086		xxxxxxxx
A. Taxes	83102-00	432,637		xxxxxxxx		xxxxxxxx
B. Tax Title Liens	83103-00	29,449		xxxxxxxx		xxxxxxxx
2. Canceled:				xxxxxxxx		xxxxxxxx
A. Taxes		83105-00		xxxxxxxx		
B. Tax Title Liens		83106-00		xxxxxxxx		
3. Transferred to Foreclosed Tax Title Liens:				xxxxxxxx		xxxxxxxx
A. Taxes		83108-00		xxxxxxxx		
B. Tax Title Liens		83109-00		xxxxxxxx		
4. Added Taxes		83110-00		46,210		xxxxxxxx
5. Added Tax Title Liens		83111-00				xxxxxxxx
6. Adjustments between Taxes (Other than current Year) and Tax Title Liens:						xxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00		xxxxxxxx	(1)	534
B. Tax Title Liens - Transfers from Taxes		83107-00	(1)	534		xxxxxxxx
7. Balance Before Cash Payments				xxxxxxxx		508,296
8. Totals				508,830		508,830
9. Balance Brought Down				508,830		xxxxxxxx
10. Collected:				xxxxxxxx		500,340
A. Taxes	83116-00	478,313		xxxxxxxx		xxxxxxxx
B. Tax Title Liens	83117-00	22,027		xxxxxxxx		xxxxxxxx
11. Interest and Costs - 2002 Tax Sale		83118-00				xxxxxxxx
12. 2002 Taxes Transferred to Liens		83119-00				xxxxxxxx
13. 2002 Taxes		83123-00		389,583		xxxxxxxx
14. Balance December 31, 2002				xxxxxxxx		398,073
A. Taxes	83121-00	389,583		xxxxxxxx		xxxxxxxx
B. Tax Title Liens	83122-00	8,490		xxxxxxxx		xxxxxxxx
15. Totals				898,413		898,413

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No, 9) is 98.33%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2003. $ 391,431 and represents the 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2002	84101-00	35,575	xxxxxxxx
2. Foreclosed or Deeded in 2002		xxxxxxxx	xxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxx
5A.	84102-00		xxxxxxxx
5B.	84105-00	xxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxx	
8. Sales		xxxxxxxx	xxxxxxxx
9. Cash*	84109-00	xxxxxxxx	
10. Contract	84110-00	xxxxxxxx	
11. Mortgage	84111-00	xxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxx
14. Balance December 31, 2002	84114-00	xxxxxxxx	35,575
		35,575	35,575

Not Applicable

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2002	84115-00		xxxxxxxx
16. 2002 Sales from Foreclosed Property	84116-00		xxxxxxxx
17. Collected*	84117-00	xxxxxxxx	
	84118-00	xxxxxxxx	
19. Balance December 31, 2002	84119-00	xxxxxxxx	

Not Applicable

MORTGAGE SALES

		Debit	Credit
15. Balance January 1, 2002	84115-00		xxxxxxxx
16. 2002 Sales from Foreclosed Property	84116-00		xxxxxxxx
17. Collected*	84117-00	xxxxxxxx	
	84118-00	xxxxxxxx	
19. Balance December 31, 2002	84119-00	xxxxxxxx	

Analysis of Sale of Property: $__________

*Total Cash Collected in 2002 (84125-00)

Realized in 2000 Budget __________

To Results of Operations (Sheet 19) __________

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S> 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2001 per Audit Report	Amount in 2002 Budget	Amount Resulting from 2002	Balance as at Dec. 31, 2002
1. Emergency Authorization - Municipal*				0
2. Emergency Authorization - Schools				0
3. Overexpenditure of Reserve for Federal & State Appropriated	2,645	2,645		0
3. Overexpenditure of Current Year Budget	1,613	1,613		0
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.		
2.		
3.		
4.		
5.		

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2003
1.				
2.				
3.				
4.				

NOT APPLICABLE

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

Date	Purpose	Amount Authorized	Not less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2001	REDUCED IN 2002		Balance Dec. 31, 2002
					By 2002 Budget	Canceled by Resolution	
					-		-
							-
	Totals	-	-	-	-		-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2002" must be entered here and then raised in the 2003 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2001	REDUCED IN 2002		Balance Dec. 31, 2002
					By 2002 Budget	Canceled by Resolution	
Not Applicable							
	Totals						
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2002" must be entered here and then raised in the 2003 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2003 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2003 Debt Service
Outstanding January 1, 2002	80033-01	xxxxxxxx	9,957,000	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	760,000	xxxxxxxx	
Outstanding, December 31, 2002	80033-04	9,197,000	xxxxxxxx	
		9,957,000	9,957,000	
2003 Bond Maturities - General Capital Bonds			80033-05	$ 795,000
2003 Interest on Bonds *		80033-06	452,978	

ASSESSMENT SERIAL BONDS

		Debit	Credit	2003 Debt Service
Outstanding January 1, 2002	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Not Applicable				
Outstanding, December 31, 2002	80033-10		xxxxxxxx	
2003 Bond Maturities - Assessment Bonds			80033-11	
2003 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	452,978

LIST OF BONDS ISSUED DURING 2002

Purpose	2003 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	$ -	$ -		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2003 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) GREEN TRUST GENERAL CAPITAL LOAN

		Debit	Credit	2003 Debt Service
Outstanding January 1, 2002	80033-01	xxxxxxxx	786,763	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	39,282	xxxxxxxx	
Outstanding, December 31, 2002	80033-04	747,481	xxxxxxxx	
		786,763	786,763	
2003 Loan Maturities			80033-05	$ 40,072
2003 Interest on Loans		80033-06	14,750	
Total 2003 Debt Service for	Loan		80033-13	54,822

LOAN

		Debit	Credit	2003 Debt Service
Outstanding January 1, 2002	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding, December 31, 2002	80033-10		xxxxxxxx	
2003 Loan Maturities			80033-11	
2003 Interest on Loans		80033-12		
Total 2003 Debt Service for	Loan		80033-13	

LIST OF LOANS ISSUED DURING 2002

Purpose	2003 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
Total	$ -	$ -		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2003 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

Not Applicable		Debit	Credit	2003 Debt Service
Outstanding January 1, 2002	80034-01	xxxxxxxx		
Paid	80034-03		xxxxxxxx	
Outstanding, December 31, 2002	80034-03		xxxxxxxx	
2003 Bond Maturities - Term Bonds		80034-04		
2003 Interest on Bonds *		80034-05		

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2002	80034-06	xxxxxxxx		
Issued	80034-07	xxxxxxxx		
Paid	80034-08		xxxxxxxx	
Outstanding, December 31, 2002	80034-09		xxxxxxxx	
2003 Interest on Bonds *		80034-10		
2003 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2002

Purpose	2003 Maturity - 01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2003 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2002	2003 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. ______			
6. ______			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2002	Date of Maturity	Rate of Interest	2003 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 94-26, 95-21 Various Capital Improvements	282,000	3/27/1997	222,000	1/3/2003	2.70%	25,000	5,994.00	1/3/2003
2. 95-12 Improvements to Sanitary Sewer	482,500	3/27/1997	454,500	1/3/2003	2.70%	15,500	12,271.50	1/3/2003
3. 97-15 Various Capital Improvements	1,514,400	1/6/1998	1,363,400	1/3/2003	2.70%	100,400	36,811.80	1/3/2003
5. 98-08 Various Public Improvements	414,000	7/15/1998	393,000	1/3/2003	2.70%		10,611.00	1/3/2003
6. 98-15 Various Public Improvements	919,300	1/5/1999	827,300	1/3/2003	2.70%	46,000	22,337.10	1/3/2003
9. 00-09 Replacement of roof at library	273,900	1/5/2000	273,900	1/3/2003	2.70%	44,300	7,395.30	1/3/2003
10.00-16 Various Public improvements	2,795,100	1/5/2001	2,795,100	1/3/2003	2.70%	40,000	75,467.70	1/3/2003
11.01-05 Various Public Improvements	109,250	1/4/2002	109,250	1/3/2003	2.70%		2,949.75	1/3/2003
12. 01-08 Various Public Improvements	517,750	1/4/2002	517,750	1/3/2003	2.70%		13,979.25	1/3/2003
13. 02-09 Various Road Improvements	494,000	12/10/2002	494,000	1/10/2003	1.53%		629.85	1/10/2003
Total	7,802,200		7,450,200			271,200	188,447	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annual.
Memo: Type I School Notes should be totaled.

* " Original Date of Issued" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of the subsequent notes which were issued.
All notes with an original date of issue of 2000 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2003 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2002	Date of Maturity	Rate of Interest	2003 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. NOT APPLICABLE								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
Total								

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2000 or prior must be appropriated in full in the 2003 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

80051-01 80051-02

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation " Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2002		2002 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2002	
	Funded	Unfunded				Funded	Unfunded
94-26, 95-21 Various public improvements		24,368			24,368		
95-08 Computerization of tax maps	1,790				1,790		
95-26 Various public improvements	9,684				9,684		
96-13 Various public improvements	75,868				75,868		
97-15 Varrious capital improvements		1,543			1,543		
97-22 Refunding bond ordinance	22,122				22,122		
97-23 Rehabilitation of Robinson's Branch		225,835		4,500	125,835	95,500	
98-08 Various public improvements		7,385			7,385		
98-15 Various public improvements		160,483		11,609			148,874
99-06 Various public improvements		135,880		133,895	1,986		
99-17 Various public improvements		16,933		5,339	11,594		
99-18 Various recreation improvements	71,493			5,854		65,639	
00-09 Replacement of roof at library		17,675		340	17,335		
00-16 Various public improvements		233,733		89,942			143,791
00-22 Various capital improvements		100,213		95,946			4,267
01-05 Various public improvements		292,758		149,392			143,366
01-08 Various public improvements		275,498		216,452			59,046
02-04 Purchase of computers			20,000	20,000			
02-09 Various road improvements			670,000	485,968			184,032
02-23 Various public improvements			425,000	136,504			288,496
Total	180,957	1,492,304	1,115,000	1,355,741	299,510	161,139	971,872

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2002	80031-01	xxxxxxxx	45,820
Received from 2002 Budget Appropriation*	80031-02	xxxxxxxx	75,000
		xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	44,000	xxxxxxxx
			xxxxxxxx
Balance December 31, 2002	80031-05	76,820	xxxxxxxx
		120,820	120,820

* The full amount of the 2002 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable		Debit	Credit
Balance January 1, 2002	80030-01	xxxxxxxx	
Received from 2002 Budget Appropriation *	80030-02	xxxxxxxx	
Received from 2002 Emergency Appropriation *	80030-03	xxxxxxxx	
Appropriated to finance Improvement Authorizations	80030-04		xxxxxxxx
			xxxxxxxx
Balance December 31, 2002	90030-05		xxxxxxxx

* The full amount of the 2002 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENT AUTHORIZED IN 2002 AND DOWN PAYMENTS (N.J.S.40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2002 or Prior Years
02-04 Purchase of computers	20,000	20,000		
02-09 Various road improvements	670,000	670,000	26,000	26,000
02-23 Various public improvements	425,000	425,000	18,000	18,000
Total 80032-00	1,115,000	1,115,000	44,000	44,000

NOTE - Where amount in column " Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2002

		Debit	Credit
Balance January 1, 2002	80029-01	xxxxxxxx	90,796
Premium on Sale of Bonds and Notes		xxxxxxxx	59,754
Funded Improvement Authorizations Canceled		xxxxxxxx	158,182
Canceled grants		66,071	
Appropriated to Finance Improvement Authorizations	80029-02	70,000	xxxxxxxx
Appropriated to 2002 Budget Revenue	80029-03		xxxxxxxx
Balance December 31, 2002	80029-04	172,661	xxxxxxxx
		308,732	308,732

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2002		$
2. Amount of Cash in Special Trust Fund as of December 31, 2002 (Note A)		$
3. Amount of Bonds Issued Under Item 1 Maturing in 2003	$	
4. Amount of Interest on Bonds with a Covenant - 2003 Requirement	$	
5. Total of 3 and 4 - Gross Appropriation	$	
6. Less Amount of Special Trust Fund to be used	$	
7. Net Appropriation Required		$

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any forumla other than the one shown above and required to be used by covenant or covenant is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction an with the amount of Item 7 extended into the 2002 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2002 was		$ 38,817,229
2. Amount of Item 1 Collected in 2002 (*)	$ 38,427,112	
3. Seventy (70) percent of Item 1		$ 27,172,060

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2002?

   Answer YES or NO ______

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2002?

   Answer YES or NO: ______ If answer is "NO" give details

Note: If answer to Item B1 is Yes, then Item B2 must be answered

C. Does the appropriation required to be included in the 2003 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: ______

D.

1. Cash Deficit 2001 ______
2. 4% of 2001 Tax Levy for all purposes:
   Levy -- $______ = ______
3. Cash Deficit 2002 ______
4. 4% of 2002 Tax Levy for all purposes:
   Levy -- $______ = ______

E.

Unpaid	2001	2002	Total
1. State Taxes	$	$	$
2. County Taxes	$	$ 2,449	$ 2,449
3. Amounts due to Special Districts	$	$ -	$ -
4. Amounts due to School Districts for Local School Tax	$	$ -	$ -

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utiltiy fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2002, please observe instructions of Sheet 2

Bonds and notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2002

Operating and Capital Sections
(Separately Stated)

Cash Liabilities must be subtotaled and subtotal must be marked with "C"

Title of Account	Debit	Credit
Not Applicable		

(Do not crowed - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUND

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2002

Title of Account	Debit	Credit
Not Applicable		

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2001	RECEIPTS					Disbursements	Balance Dec. 31, 2002
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Not Applicable								
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2002

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-			
Operating Surplus Anticipated with Consent of Director of Local Gov't Services	91302-			
Rents	91303-			
Fire Hydrant Service	91304-			
Miscellaneous	91305-			
Interest on investments				
Connection fees				
Escrow trustee				
Added by N.J.S. 40A:4-87: (List)		xxxxxxxx	xxxxxxxx	xxxxxxxx
Not Applicable				
Subtotal				
Deficit (General Budget) **	91306-			
	91307-			

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

NOT APPLICABLE

Appropriations:	xxxxxxxx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

STATEMENT OF 2002 OPERATIONS

WATER UTILITY

NOT APPLICABLE

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2002 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item appropriation "Surplus (General Budget"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
2001 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2002 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2002 Operation" ("Excess in Operations" - Sheet 46)		

SECTION 2:

The following Item of " 2001 Appropriation Reserves Canceled in 2002" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2000 for an Anticipated Deficit in the Water Utility for 2001:

2001 Appropriation Reserves Canceled in 2002		
Less: Anticipation Deficit in the 2001 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		

** Items must be shown in the same amounts on Sheet 44.

RESULTS OF 2002 OPERATIONS - WATER UTILITY

NOT APPLICABLE

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	0
Unexpended Balances of Appropriations	xxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxx	
Unexpended Balances of 2001 Appropriations Reserves*	xxxxxxxx	
Deficit in Anticipated Revenue		xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations to Operating Surplus		xxxxxxxx

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

NOT APPLICABLE	Debit	Credit
Balance January 1, 2002	xxxxxxxx	
Excess in Results of 2002 Operations	xxxxxxxx	
Amount Appropriated in 2002 Budget - Cash		xxxxxxxx
Amount Appropriated in 2002 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance December 31, 2002		xxxxxxxx

ANALYSIS OF BALANCE DECEMBER 31, 2002

WATER UTILITY - TRIAL BALANCE)

NOT APPLICABLE

Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

\# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2003 BUDGET.

* In the case of a " Deficit in Operating Surplus Cash",
"Other Assets" would be also pledged to cash liabilites.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

NOT APPLICABLE

Balance December 31, 2001		$
Increased by:		
______ Rents Levied		$
Decreased by:		
Collections	$	
Overpayments applied	$	
Transfer to Water Liens	$	
Other	$	
		$
Balance December 31, 2002		$

SCHEDULE OF WATER UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2001		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2002		$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

NOT APPLICABLE

	Caused By	Amount Dec. 31, 2001 per Audit Report	Amount in 2002 Budget	Amount Resulting from 2002	Balance as at Dec. 31, 2002
	Not Applicable				
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.		***Not Applicable***	$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Not Applicable

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2003
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2003 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

NOT APPLICABLE

	Debit	Credit	2003 Debt Service
Outstanding January 1, 2002	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding, December 31, 2002		xxxxxxxx	
2003 Bond Maturities - Assessment Bonds			
2003 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS

	Debit	Credit	2003 Debt Service
Outstanding January 1, 2002	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding, December 31, 2002		xxxxxxxx	
2003 Bond Maturities - Capital Bonds			
2003 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2003 Interest on Bonds (*Items)	$	
Less: Interest Accrued to 12/31/2002 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2003	$	
Required Appropriation 2003		$

LIST OF BONDS ISSUED DURING 2002

Purpose	2003 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2003 DEBT SERVICE FOR BONDS

WATER UTILITY ________________ LOAN

NOT APPLICABLE

	Debit	Credit	2003 Debt Service
Outstanding January 1, 2002	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding, December 31, 2002		xxxxxxxx	
2003 Loan Maturities			
2003 Interest on Loans *			

WATER UTILITY CAPITAL BONDS

	Debit	Credit	2003 Debt Service
Outstanding January 1, 2002	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding, December 31, 2002		xxxxxxxx	
2003 Loan Maturities			
2003 Interest on Loans *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2003 Interest on Bonds (*Items)	$	
Less: Interest Accrued to 12/31/2002 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2003	$	
Required Appropriation 2003		$

LIST OF BONDS ISSUED DURING 2002

Purpose	2003 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2002	Date of Maturity	Rate of Interest	2003 Budget Requirement		
						For Principal	For Interest **	
1.								
2. Not Applicable								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in tne municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of " Original Date of Issue".**

All notes with an original date of issue of 2000 or prior require one legal installment to be budgeted if it is contemplated that such notes will be renewed in 2003 or written intentof permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2003 Interest on Notes	$
Less: Interest Accrued to 12/31/2002 (Trial Balance)	$
Subtotal	$
Add: Interest to be Accrued as of 12/31/2003	$
Required Appropriation - 2003	$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2002	Date of Maturity	Rate of Interest	2003 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. ***Not Applicable***								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Important: If there os more than one utiltiy in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 1998 or prior must be appropriated in full in the 2003 Dedicated Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation " Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2002		2002 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2002	
	Funded	Unfunded					Funded	Unfunded
NOT APPLICABLE								
Total 70000-								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

NOT APPLICABLE	Debit	Credit
Balance January 1, 2002	XXXXXXXX	
Received from 2002 Budget Appropriation*	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	XXXXXXXX
		XXXXXXXX
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2002		XXXXXXXX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance January 1, 2002	XXXXXXXX	
Received from 2002 Budget Appropriation*	XXXXXXXX	
received from 2002 Emergency Appropriation*	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2002		XXXXXXXX

* The full amount of the 2002 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENT AUTHORIZED IN 2002
AND DOWN PAYMENTS (N.J.S.40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2002 or Prior Years
NOT APPLICABLE				

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2002

NOT APPLICABLE	Debit	Credit
Balance January 1, 2002	xxxxxxxx	
Premiun on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2002 Budget Revenue		xxxxxxxx
Balance December 31, 2002		xxxxxxxx

Bonds and notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SWIM POOL UTILITY FUND
AS AT DECEMBER 31,2002

Operating and Capital Sections
(Separately Stated)

Cash Liabilities must be subtotaled and subtotal must be marked with "C"

Title of Account	Debit	Credit
SWIM POOL UTILITY OPERATING FUND		
Cash	244,030	
Accounts payable		228
Appropriation Reserves		56,559
		56,787 C
Fund balance		187,243
	244,030	244,030
SWIM POOL UTILITY CAPITAL FUND		
Estimated Proceeds - Bonds & Notes Authorized not Issued	85,976	
Bonds and Notes Authorized but not Issued		85,976
Cash	393	
Fixed Capital-Authorized and Completed	890,391	
Fixed Capital-Authorized and Uncompleted	85,976	
Improvement Authorizations-Unfunded		85,976
Reserve for:		
Amortization		890,391
Fund Balance		393
	976,760	976,760

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUND

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2002

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31,2001	RECEIPTS Assessments and Liens	RECEIPTS Operating Budget	RECEIPTS Other	RECEIPTS		Disbursements	Balance Dec. 31, 2002
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
	0	0	0	0	0	0	0	0

* Show as red figure

SCHEDULE OF SWIM POOL UTILITY BUDGET - 2002

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	30,000	30,000	-
Operating Surplus Anticipated with Consent of Director of Local Gov't Services	02			
Memberships		283,600	296,860	13,260
Miscellaneous		63,150	67,708	4,558
				-
				-
				-
				-
				-
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxx	xxxxxxxx	xxxxxxxx
Subtotal		376,750	394,568	17,818
Deficit (General Budget) **	06			
	07	376,750	394,568	17,818

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		376,750
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		376,750
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		376,750
Deduct Expenditures:		
Paid or Charged	295,191	
Reserved	56,559	
Surplus (General Budget)**	25,000	
Total Expenditures		376,750
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

STATEMENT OF 2002 OPERATIONS

SWIM POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2002 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item appropriation "Surplus (General Budget"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	394,568	
Accounts Payable Canceled	3,834	
2001 Appropriation Reserves Canceled* (Excess revenue realized)	63,310	
Total Revenue Realized		461,712
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	295,191	
Reserved	56,559	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	351,750	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		351,750
Excess		109,962
Budget Appropriation - Surplus (General Budget) **	25,000	
Remainder = Balance of "Results of 2002 Operations" ("Excess in Operations" - Sheet 60)	84,962	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2001 Operations" ("Excess in Operations" - Sheet 60)		

SECTION 2:

The following Item of " 2001 Appropriation Reserves Canceled in 2002" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2001 for an Anticipated Deficit in the Swim Pool Utility for 2001

2001 Appropriation Reserves Canceled in 2002	63,310	
Less: Anticipation Deficit in the 2001 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
*Excess (Revenue Realized)		63,310

** Items must be shown in the same amounts on Sheet 58.

RESULTS OF 2002 OPERATIONS - SWIM POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	17,818
Unexpended Balances of Appropriations	xxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxx	
Unexpended Balances of 2001 Appropriations Reserves*	xxxxxxxx	63,310
Cancelations of accounts payable		3,834
Deficit in Anticipated Revenue		xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	
Excess in Operations to Operating Surplus	84,962	xxxxxxxx
	84,962	84,962

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SWIM POOL UTILITY

	Debit	Credit
Balance January 1, 2002	xxxxxxxx	132,281
Excess in Results of 2002 Operations	xxxxxxxx	84,962
Amount Appropriated in 2002 Budget - Cash	30,000	xxxxxxxx
Amount Appropriated in 2002 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance December 31, 2002	187,243	xxxxxxxx
	217,243	217,243

ANALYSIS OF BALANCE DECEMBER 31, 2002

(FROM SWIM POOL UTILITY - TRIAL BALANCE)

Cash		244,030
Investments		
Interfund Accounts Receivable		
Subtotal		244,030
Deduct Cash Liabilities Marked with "C" on Trial Balance		56,787
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		187,243
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		187,243

\# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2003 BUDGET.

* In the case of a " Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilites.

SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2001		-
Increased by:		
Swimming Pool Memberships Levied		296,860
Decreased by:		
Collections	$ 296,860	
Overpayments applied	$	
Transfer to Swim Pool Liens	$	
Other	$	
		296,860
Balance December 31, 2002		-

SCHEDULE OF SWIM POOL UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2001		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2002		$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
POOL UTILITY FUND
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31, 2001 per Audit Report	Amount in 2002 Budget	Amount Resulting from 2002	Balance as at Dec. 31, 2002
Not Applicable				
1. Emergency Authorization - *	$	$	$	$
2.	$	$	$	$
3.	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.	*NOT APPLICABLE*	$
2.		$
3.		$
4.		$
5.		$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2003
1. NOT APPLICABLE			$	
2.			$	
3.			$	
4.			$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2003 DEBT SERVICE FOR BONDS

SWIM POOL UTILITY ASSESSMENT BONDS

NOT APPLICABLE	Debit	Credit	2003 Debt Service
Outstanding January 1, 2002	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding, December 31, 2002	-	xxxxxxxx	
	-	-	
2003 Bond Maturities - Assessment Bonds			
2003 Interest on Bonds *			

SWIM POOL CAPITAL BONDS

	Debit	Credit	2003 Debt Service
Outstanding January 1, 2002	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding, December 31, 2002	-	xxxxxxxx	
	-	-	
2003 Bond Maturities - Capital Bonds			
2003 Interest on Bonds *			

INTEREST ON BONDS -SWIM POOL UTILITY BUDGET

2003 Interest on Bonds (*Items)	-	
Less: Interest Accrued to 12/31/2002 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2003		
Required Appropriation 2003		

LIST OF BONDS ISSUED DURING 2002

Purpose	2003 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2003 DEBT SERVICE FOR LOANS

SWIM POOL UTILITY ASSESSMENT LOANS

Not Applicable

	Debit	Credit	2003 Debt Service
Outstanding January 1, 2002	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding, December 31, 2002		xxxxxxxx	
	-	-	
2003 Loan Maturities			
2003 Interest on Loans *			

UTILITY LOAN

	Debit	Credit	2003 Debt Service
Outstanding January 1, 2002	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding, December 31, 2002	-	xxxxxxxx	
	-	-	
2003 Loan Maturities			
2003 Interest on Loans *			

INTEREST ON LOANS - UTILITY BUDGET

2003 Interest on Loans (*Items)	-	
Less: Interest Accrued to 12/31/2002 (Trial Balance)		
Subtotal	-	
Add: Interest to be Accrued as of 12/31/2003		
Required Appropriation 2003		-

LIST OF LOANS ISSUED DURING 2002

Purpose	2003 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31,2002	Date of Maturity	Rate of Interest	2003 Budget Requirement For Principal	2003 Budget Requirement For Interest **	
1. *NOT APPLICABLE*								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in tne municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of " Original Date of Issue".**

All notes with an original date of issue of 2000 or prior require one legal installment to be budgeted if it is contemplated that such notes will be renewed in 2003 or written intentof permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - POOL UTILITY BUDGET	
2003 Interest on Notes	$
Less: Interest Accrued to 12/31/2002 (Trial Balance)	$
Subtotal	$
Add: Interest to be Accrued as of 12/31/2003	$
Required Appropriation - 2003	$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2002	Date of Maturity	Rate of Interest	2003 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. ***NOT APPLICABLE***								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Important: If there os more than one utiltiy in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 1998 or prior must be appropriated in full in the 2003 Dedicated Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation " Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2002		2002 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2002	
	Funded	Unfunded					Funded	Unfunded
94-25 Various Pool Improvements		$85,976						$85,976
							-	
Total 70000-	-	85,976	-	-	-	-	-	85,976

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SWIM POOL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2002	xxxxxxxx	
Received from 2002 Budget Appropriation*	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	xxxxxxxx
		xxxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2002		xxxxxxxx
	-	-

SWIM POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance January 1, 2002	xxxxxxxx	
Received from 2002 Budget Appropriation*	xxxxxxxx	
Received from 2002 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2002		xxxxxxxx

* The full amount of the 2002 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse>

UTILITY FUND
CAPITAL IMPROVEMENT AUTHORIZED IN 2002 AND DOWN PAYMENTS (N.J.S.40A:2-11)

UTILITIES ONLY

NOT APPLICABLE

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2002 or Prior Years
Totals	0	0	0	0

SWIM POOL UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2002

	Debit	Credit
Balance January 1, 2002	xxxxxxxx	393
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2002 Budget Revenue		xxxxxxxx
Balance December 31, 2002	393	xxxxxxxx
	393	393