

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2001
(UNAUDITED)

POPULATION LAST CENSUS 14,620
NET VALUATION TAXABLE 2001 710,332,400
MUNICIPAL CODE 2002

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2002
MUNICIPALITIES - FEBRUARY 10, 2002

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

Township of Clark, County of Union

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and
can be supported upon demand by a register or detailed analysis.

Name Scott A. Clelland

Title: Scott Clelland, RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or
(which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, William Tackus, am the Chief Financial
Officer, License# 379, of the Township of
Clark, County of Union and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2001, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to
the veracity of required information included herein, needed prior to certification by the Director of Local Govern-
ment Services, including the verification of cash balances as of December 31, 2001.

Signature	<u>William Tackus</u>
Title	<u>Chief Financial Officer</u>
Address	<u>Municipal Building, Clark, New Jersey</u>
Phone Number	<u>732-388-3600</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

We have compiled the post-closing trial balances, related statements and analyses of the Township of Clark as of December 31, 2001, included in the accompanying Annual Financial Statement in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form prescribed by Division of Local Government Services information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. In connection with the filing of the Annual Financial Statement as required by N.J.S. 40A:5-12 as amended, which differ from accounting principles generally accepted in the United States. Accordingly, these financial statements are not designed for those who are not informed about such differences, and our report is intended solely for the Township and the State of New Jersey, Department of Community Affairs, Local Government Services.

Scott A. Culland

(Registered Municipal Accountant)

Ernst & Young LLP

(Firm Name)

99 Wood Avenue South

(Address)

Iselin, N.J. 08830

(Address)

(732) 516-4341

(Phone Number)

Date: February 18, 2002

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2000 as required under N.J.S.C. 5:23-4.17.

Printed name: MIKE KHODA
Signature: 
Certification #: 5189
Date: February 10, 2002

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous year.
7. The municipality did not conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2001.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Clark

Chief Financial Officer: William Tackas

Signature: 

Certificate #: 379

Date: 2/15/02

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefor does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001686
Fed I.D.#

Township of Clark
Municipality

Union
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: 12/31/01				
	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended	
TOTAL	\$	\$	241,958	\$42,815

Type of Audit required by OMB A-133 and OMB 98-07:

- Single Audit
- Program Specific Audit
- X

Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance) report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 98-07. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Include expenditures from federal awards (grants/contracts) received directly from the federal government or indirectly from pass-through entities.
- (2) Include expenditures from state awards (grants/contracts) received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e. CMPTRA, Franchise & Gross Receipts Taxes, etc...) since there are no compliance requirements.


Signature Of Chief Financial Officer

2/18/02
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2001 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2001

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2002 and filed with the County Board of Taxation on January 10, 2002 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 710,332,400



SIGNATURE OF TAX ASSESSOR

Township of Clark
MUNICIPALITY

Union
COUNTY

Cash Liabilities must be subtotaled and subtotal must be marked with "C" -- Taxes receivable must be subtotaled

Sheet 3

AS AT DECEMBER 31, 2001
Not Applicable

Sheet 3a

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2
AS AT DECEMBER 31, 2001

[illegible]

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must be Separately Stated)
 AS AT DECEMBER 31, 2001

Title of Account	Debit	Credit
Animal Control Fund		
Cash & Cash Equivalents	16,712	
Reserve for Dog Fund Expenditures		16,712
	16,712	16,712
Assessment Fund		
Cash	1,076	
Assessment Liens	55	
Prospective Assessments Funded	117,000	
Due Current Fund		344
Due General Capital Fund		732
Reserve for Assessments		117,055
	118,131	118,131
Other Trust Fund		
Cash	507,270	
Due from Community Development Block Grant	20,878	
Due to General Capital Fund		13,102
Reserve For:		
Miscellaneous Deposits		466,468
Community Development Block Grant		20,878
State Unemployment Insurance		4,282
Employee Disability		10,278
Insurance Trust		7,725
Celebration Committee		234
Roller Hockey League		5,181
	528,148	528,148

Municipal Public Defender Certification
Public Law 1998, C. 256

Not Applicable

Municipal Public Defender Expended Prior Year 2000: (1) \$ x 25%
(2) \$ -

Municipal Public Defender Trust Cash Balance December 31, 2001 (3) \$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3-(1+2)= \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged		Audit	RECEIPTS				Disbursements		Balance Dec.31 2001	
Balance Dec. 31, 2000		Assessments and Liens	Current Budget	Miscellaneous						
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Due Capital Fund	732								732	
Due Current Fund	332								344	
Other Liabilities										
Trust Surplus										
*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Cash Deficit										
	1,064									1,076

POST CLOSING

AS AT DECEMBER 31, 2001

[illegible]

CASH RECONCILIATION DECEMBER 31, 2001

	Cash				
	*On Hand	On Deposit			
Current	51,526	3,117,088	452,338	2,716,276	
Trust - Assessment	-	1,076	-	1,076	
Trust - Dog License	2,620	31,650	17,558	16,712	
Trust - Other	108,327	454,704	55,761	507,270	
Capital - General	-	1,970,721	166,770	1,803,951	
Swimming Pool - Operating	300	203,516	93	203,723	
Swimming Pool - Capital		393		393	
Utility Assessment Trust				-	
Public Assistance I**	4,100	80		4,180	
Public Assistance II	1,642	13,682		15,324	
Total	168,515	5,792,910	692,520	5,268,905	

* Includes Deposits In Transit

**** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

Required Certification

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2001.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Association on any trial balance have been verified with the applicable passbooks at December 31, 2001.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Scott A. Chelland Title: RNA

CASH RECONCILIATION DECEMBER 31, 2001

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Columbia Savings Bank	
Pool Utilities Operations #024801322	5,503
Capital Account Acct # 024801137	1,970,721
Employee Disability Account Acct # 024801193	10,287
Trust Account Acct # 024801104	102,114
Unemployment Insurance Trust Acct # 024801126	4,697
Special Events Account Acct # 024801160	234
Dog Account #024801115	31,650
PATF I Acct # 024801148	80
PATF II Acct# 024801159	13,682
Roller Hockey League Account #024801171	5,237
Developer's Master Trust 024801182	535,383
Developer's Master Trust 2207980075	241,011
Payroll	75,777
Payroll Agency	73,330
Insurance Account # 024801229	47,767
Columbia Savings	2,250,946
MBIA	
Pool Operating Acct # 02-0173-2003	198,406
Current Fund Acct # 02-0173-2002	1,180
PNC Bank	
Current Acct # 80-1454-7222	142
Fleet Bank	
Bonds and Interest Acct # 0007-101236	83
Regular Assessment Acct. # 0126-917287	1,076
Insurance Fund #0007-206763	11,393
Municipal Building #0007-101627	3,391
Worker's Compensation #0007-206771	2,581
Municipal Building #4880-519368	34,106
New Jersey Cash Management Fund	
IMMA Account Acct # 171-000076902	172,133
Total	
	5,792,910

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

GRANT		Balance January 1, 2001	2001 Budget Revenue Realized	Received	Cancelled	Transfer from Unappropriated Grants	Balance December 31, 2001
	Municipal Alliance on Alcohol and Drug Abuse	20,858		13,886			6,972
	Bulletproof Vest Partnership	1,436					1,436
	N.J. Juvenile Justice Commission	1,853		1,803			50
	Clean Communities Grant		22,222	22,222			
	Senior Citizen's Focus Grant		150,000	150,000			
	Recreation Grant		150,000	150,000			
	Community Stewardship Incentive Grant		13,790				13,790
	Union County CDBG Special Funding		30,000	30,000			0
	Municipal Alliance on Alcohol and Drug Abuse		16,840				16,840
	NJ Conservation Fund		56,478				56,478
		24,147	439,330	367,911			95,566

Not Applicable

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

[illegible]

Sheet 10A

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

GRANTS	Balance, January 1, 2001	Budget	Appropriations		Cancelled	Expended	Encumbrances			Balance Dec. 31, 2001
			Transferred from 2001 Budget	By 40A:4-87						
State & County Grants										
Drunk Driving Enforcement Fund	3,380					1,620				1,760
Alcohol Education and Rehabilitation	3,772									3,772
Tree Planting Program	40									40
Tree Maintenance Program	573									573
Municipal Drug Alliance	23,729									23,729
Recycling Tonnage Grant	17,227									17,227
Clean Communities Program	4,106					4,106				0
Clean Communities Program		22,222				16,862				5,360
Senior Citizen's Focus Grant			150,000							150,000
Recreation Grant			150,000							150,000
Community Stewardship Incentive Grant			13,790							13,790
Union County CDBG Special Funding			30,000							30,000
Municipal Alliance on Alcohol and Drug Abuse		16,840				5,938				10,902
NJ Conservatism Fund		56,478								56,478
Union County Reservoir Grant	64,015									64,015
Union County Downtown Grant	226,501					202,128				24,373
Bulletproof Vest Partnership	2,871									2,871
N.J. Juvenile Justice Commission	1,586									1,586
Body Armor Replacement Fund	1,006					1,006				
Smoking Grant		1,260				1,258				2
Body Armor Replacement Fund		4,550								4,550
Drunk Driving Enforcement Fund		6,523				614				5,909
Union County Pocket Parks		15,000				8,426				6,574
Subtotal	348,806	122,873	343,790			241,958				573,511

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

[illegible]

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2001	xxxxxxx	xxxxxxx
School Tax Payable# 85001-00	xxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2000 -2001) 85002-00	xxxxxxx	
Levy School Year July 1, 2001 - June 30, 2002	xxxxxxx	
Levy Calendar Year 2001	xxxxxxx	20,999,232
Paid	20,999,232	xxxxxxxxx
Balance December 31, 2001	xxxxxxx	xxxxxxxxx
School Tax Payable# 85003-00	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2000-2001) 85004-00		xxxxxxxxx
*Not including Type 1 school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.		
	20,999,232	20,999,232

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2000 1 85045-00	xxxxxxx	
2001 Levy 81105-00	xxxxxxx	
Interest Earned	xxxxxxx	
Expenditures		xxxxxxxxx
Transfer to Open Space Trust Fund		
Balance December 31, 2001 85046-00	-	xxxxxxxxx
# Must include unpaid requisitions.		
	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

NOT APPLICABLE		Debit	Credit
Balance January 1, 2001		xxxxxxx	xxxxxxx
School Tax Payable#	85031-00		
School Tax Deferred		xxxxxxx	
(Not in excess of 50% of Levy - 2000 -2001)	85032-00	xxxxxxx	
Levy School Year July1, 2001 - June 30, 2002		xxxxxxx	
Levy Calendar Year 2001		xxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2001		xxxxxxx	xxxxxxxxx
School Tax Payable#	85033-00		
School Tax Deferred			xxxxxxxxx
(Not in excess of 50% of Levy - 2001 -2002)	85034-00		xxxxxxxxx
# Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE		Debit	Credit
Balance January 1, 2001		xxxxxxx	xxxxxxx
School Tax Payable#	85001-00		
School Tax Deferred		xxxxxxx	
(Not in excess of 50% of Levy - 2000 -2001)	85002-00	xxxxxxx	
Levy School Year July1, 2001 - June 30, 2002		xxxxxxx	
Levy Calendar Year 2001		xxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2001		xxxxxxx	xxxxxxxxx
School Tax Payable#	85003-00		
School Tax Deferred			xxxxxxxxx
(Not in excess of 50% of Levy - 2001-2002)	85004-00		xxxxxxxxx
# Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2001			
County Taxes	80003-01	xxxxxxx	xxxxxxx
Due County for Added and Omitted Taxes	80003-02	xxxxxxx	3,702
2001 Levy:			
General County	80003-03	xxxxxxx	xxxxxxx
County Library	80003-04	xxxxxxx	5,685,902
County Health		xxxxxxx	
County Open Space Preservation		xxxxxxx	100,431
Due County for Added and Omitted Taxes	80003-05	xxxxxxx	22,614
Paid		5,790,035	xxxxxxx
Balance December 31, 2001		xxxxxxx	xxxxxxx
County Taxes			xxxxxxx
Due County for Added & Omitted Taxes		22,614	xxxxxxx
		5,812,649	5,812,649

SPECIAL DISTRICT TAXES

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2001	80003-06	xxxxxxx	
2001 Levy: (List Each Type of District Tax Separately - See Note		xxxxxxx	xxxxxxx
Fire - 81108-00		xxxxxxx	xxxxxxx
Sewer - 81111-00		xxxxxxx	
Water - 81112-00		xxxxxxx	
Garbage - 81109-00		xxxxxxx	
		xxxxxxx	
		xxxxxxx	
		xxxxxxx	
Total 2001 Tax Levy	80003-07	xxxxxxx	-
Paid	80003-08		xxxxxxx
Balance December 31, 2001	80003-09	-	xxxxxxx
Note: Please state the number of districts in each instance		-	-

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

<i>Not Applicable</i>		Debit	Credit
Balance January 1, 2001	80004-01	xxxxxxx	
State Library Aid Received in 2001	80003-01	xxxxxxx	
Expended	80004-09		xxxxxxx
Balance December 31, 2001	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

<i>Not Applicable</i>		Debit	Credit
Balance January 1, 2001	80004-03	xxxxxxx	
State Library Aid Received in 2001	80004-04	xxxxxxx	
Expended	80004-11		xxxxxxx
Balance December 31, 2001	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A.40:54-35)

<i>Not Applicable</i>		Debit	Credit
Balance January 1, 2001	80004-05	xxxxxxx	
State Library Aid Received in 2001	80004-04	xxxxxxx	
Expended	80004-11		xxxxxxx
Balance December 31, 2001	80004-12		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

<i>Not Applicable</i>		Debit	Credit
Balance January 1, 2001	80004-07	xxxxxxx	
State Library Aid Received in 2001	80004-08	xxxxxxx	
Expended	80004-15		xxxxxxx
Balance December 31, 2001	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2001

Source	Budget 01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	600,000	600,000	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxx	xxxxxxx	xxxxxxx
Adopted Budget	4,336,553	4,452,507	115,954
Added by N.J.S.40A:4-87:(List on 17a)	346,185	346,185	-
		xxxxxxx	
		xxxxxxx	
Total Miscellaneous Revenue Anticipated 80103-	4,682,738	4,798,692	115,954
Receipts from Delinquent Taxes 80104-	416,000	429,843	13,843
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	10,263,856	xxxxxxx	xxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxx	xxxxxxx
Total Amount to be Raised by Taxation 80107-	10,263,856	10,452,509	188,653
	15,962,594	16,281,044	318,450

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxx	36,678,688
Amount to be Raised by Taxation	xxxxxxx	xxxxxxx
Local District School Tax 80109-00	20,999,232	xxxxxxx
Vocational School District		xxxxxxx
Regional School Tax 80119-00		xxxxxxx
Regional High School Tax 80110-00		xxxxxxx
County Taxes 80111-00	5,786,333	xxxxxxx
Due County for Added and Omitted Taxes 80112-00	22,614	xxxxxxx
Special District Taxes 80113-00		xxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxx	582,000
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	10,452,509	xxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the budget column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		
	37,260,688	37,260,688

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2001

2001 Budget as Adopted	80012-01	15,616,409
2001 Budget - Added by N.J.S. 40A:4-87	80012-02	346,185
Appropriated for 2001 (Budget Statement Item 9)	80012-03	15,962,594
Appropriated for 2001 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	15,962,594
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	15,962,594
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	14,705,123
Paid or Charged - Reserve for Uncollected Taxes	80012-09	582,000
Reserved	80012-10	677,070
Total Expenditures	80012-11	15,964,193
Unexpended Balances Canceled (see footnote)	80012-12	(1,599)

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Not Applicable

2001 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2001 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:			
Miscellaneous Revenues anticipated	80013-01	xxxxxxx	xxxxxxx
Delinquent Tax Collections	80013-02	xxxxxxx	115,954
		xxxxxxx	13,843
		xxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxx	188,653
Unexpended Balances of 2001 Budget Appropriations	80013-04	1,599	
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxx	323,364
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxx	
Payment in Lieu of Taxes on Real Property	81120-	xxxxxxx	
Sale of Municipal Assets		xxxxxxx	
Unexpended Balances of 2000 Budget Appropriations	80013-05	xxxxxxx	127,910
Prior Years Interfunds Returned in 2001	80013-06	xxxxxxx	
2000 Senior Citizens Deductions Disallowed in 2001			
Interfunds advanced			
Cancellation of grant reserves		xxxxxxx	-
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxx	xxxxxxx
Balance January 1, 2001	80013-07	-	xxxxxxx
Balance December 31, 2001	80013-08	xxxxxxx	-
Deficit in Anticipated Revenues:		xxxxxxx	
Miscellaneous Revenues Anticipated	80013-09		xxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxx
			xxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxx
Interfund Advances Originating in 2001	80013-12		xxxxxxx
			xxxxxxx
Cancellation of grant receivables		-	xxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	768,125	xxxxxxx
		769,724	769,724

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

Source	Amount Realized
Vending Machines	1,333
Police department fees	6,340
Bids	928
Voicestream refund	5,513
Insurance claims	5,711
Telephone commissions	181
Swimming Pool Reimbursement	46,500
Other	2,679
MRNA	254,179
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	323,364

SURPLUS - CURRENT FUND
YEAR 2001

		Debit	Credit
1. Balance January 1, 2001	80014-01	xxxxxxx	814,240
2		xxxxxxx	
3. Excess Resulting from Operations	80014-02	xxxxxxx	768,125
4. Amount Appropriated in the 2001 Budget - Cash	80014-03	600,000	xxxxxxx
5. Amount Appropriated in the 2001 Budget - with Prior Written Consent of the Director of Local Government Services	80014-04		xxxxxxx
6			xxxxxxx
7. Balance December 31, 2001	80014-05	982,365	xxxxxxx
		1,582,365	1,582,365

ANALYSIS OF BALANCE DECEMBER 31, 2001
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		2,716,276
Investments	80014-07		
Sub Total			2,716,276
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,853,922
Cash Surplus	80014-09		862,354
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1)Due from State of N.J. Senior Citizens and Veterans Deductions	80014-16	17,792	
Deferred Charges #	80014-12	4,258	
Cash Deficit #	80014-13		
Federal and State Grants Receivable		95,566	
Other assets		2,395	
Total Other Assets	80014-14		120,011
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		982,365

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2001 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S.40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2001 LEVY

1.Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$ 37,052,454
2. Amount of Levy Special District Taxes	82113-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00	
	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$ 99,395
5a. Subtotal 2001 Levy	\$ 37,151,849	
5b. Reductions due to tax appeals**	\$ -	
5c. Total 2001 Levy	82106-00	\$ 37,151,849
6. Transferred to Tax Title Liens	82107-00	\$ 769
7. Transferred to Forclosed Property	82108-00	
8. Remitted, Abated or Canceled	82109-00	\$ 15,899
9. Discount Allowed	82110-00	
10. Collected in Cash : In 2000	82121-00	\$ 103,384
In 2001*		
State's Share of 2001 Senior Citizens and Veterans Deductions Allowed	82122-00	\$ 36,310,273
	82123-00	\$ 265,031
Total To Line 14	82111-00	\$ 36,678,688
11. Total Credits		\$ 36,678,688
12. Amount Outstanding December 31, 2001		
13. Percentage of Cash Collections to Total 2001 Levy, (Item 10 divided by Item 5c) is 98.72 %	83120-00	\$ 456,493
82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a
14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$ 36,678,688
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ -
To Current Taxes Realized in Cash (Sheet 17)	\$ 36,678,688

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70%, nor 69.999%

Note: On Item 1 if Duplicate (analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 1999 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2001

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale	Not Applicable
Total of Line 10 Collected in Cash (Sheet 22)	\$0
Less: Proceeds from Accelerated Tax Sale	
NET Cash Collected	\$0
Line 5c (Sheet 22) Total 2001 Tax Levy	\$0
Percentage of Collections Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Items 5c) is	0.00%
(2) Utilizing Tax Levy Sale	
Total of Line 10 Collected in Cash (Sheet 22)	\$0
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$0
Line 5c (Sheet 22) Total 2001 Tax Levy	\$0
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	0.00%

FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2001	xxxxxxx	xxxxxxx
Due from State of New Jersey	15,622	xxxxxxx
Due to State of New Jersey	xxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	75,500	xxxxxxx
3. Veterans Deductions Per Tax Billings	186,750	xxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	1,750	xxxxxxx
5. Veterans Deductions Allowed By Tax Collector	3,100	
6. Adjustment for unaudited purposes		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxx	2,069
8. Sr. Citizens Deductions Disallowed by Tax Collector 2000 Taxes	xxxxxxx	
9. Received in Cash from State	xxxxxxx	262,861
10		
11		
12. Balance December 31, 2001	xxxxxxx	xxxxxxx
Due from State of New Jersey	xxxxxxx	17,792
Due to State of New Jersey		xxxxxxx
	282,722	282,722

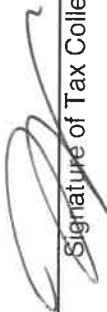
Calculation of Amount to be included on Sheet 22, Item 10-
2001 Senior Citizens and Veterans Deductions Allowed

Line 2	75,500
Line 3	186,750
Line 4 & 5	4,850
Sub-Total	267,100
Less: Line 7	2,069
To Item 10, Sheet 22	265,031

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

Not Applicable		Debit	Credit
1. Balance January 1, 2001		xxxxxxx	85,953
Taxes Pending Appeals		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
Contested Amount of 2001 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxx	
Interest Earned on Taxes Pending Appeals		xxxxxxx	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			xxxxxxx
Closed to Results of Operations			xxxxxxx
(Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2001		85,953	xxxxxxx
Taxes Pending Appeals*		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
		85,953	85,953

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2001.



Signature of Tax Collector

896

License #

2003

Date

COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2001 MUNICIPAL BUDGET

	YEAR 2000	YEAR 2000
1. Total General Appropriation for 2001 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	XXXXXXX
2. Local District School Tax -	Actual 80016- Estimate* 80017-	XXXXXXX
3. Regional School District School Tax -	Actual Estimate*	XXXXXXX
4. Regional High School Tax- School Budget	Actual Estimate*	XXXXXXX
5. County Tax	Actual 80018- Estimate* 80019-	XXXXXXX
6. Special District Taxes Garbage	Actual 80020- Estimate* 80021-	XXXXXXX
7. Municipal Open Space Tax	Actual 80022- Estimate* 80023-	XXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2001 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2001 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of Item 10 Divided by _____% [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		
Vocational School Tax (Amount Shown on Line 3 Above)		
Regional School District Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

* May not be stated in an amount less than
"actual" Tax of year 2000.

** Must be stated in the amount of the
proposed budget submitted by th Local
Board of Education to the Commissioner
of Education on January 15, 2001 (Chap.
136, P.L. 1978). Consideration must be
given to calendar year calculation.

Note:
The amount of
anticipated rev-
enues (Item 9)
may never exceed
the total of Item 1
and 12.

ACCELERATED TAX SALE-CHAPTER 99

NOT APPLICABLE

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year. Not Applicable

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes* \$ _____
(sheet 26, Item 10)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2002 Estimated Total Levy - 2001 Total Levy) / 2001 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes \$ _____
Appropriation in Current Year Budget
(A - D)

2002 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)
Total

3. Less: Anticipated Revenues (item 5, budget sheet 11)

4. Cash Required

5. Total Required at _____ % (items 4+6)

6. Reserve for Uncollected Taxes

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2001			484,759	xxxxxxx
A. Taxes	83102-00	447,891	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	36,868	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxx
A. Taxes	83105-00		xxxxxxx	62,216
B. Tax Title Liens	83106-00		xxxxxxx	4,138
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes	83108-00		xxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxx	
4. Added Taxes	83110-00		44,937	xxxxxxx
5. Added Tax Title Liens	83111-00			xxxxxxx
6. Adjustments between Taxes (Other than current Year) and Tax Title Liens:				xxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxx (1)	769
B. Tax Title Liens - Transfers from Taxes	83107-00 (1)		769	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	463,342
8. Totals			530,465	530,465
9. Balance Brought Down			463,342	xxxxxxx
10. Collected:			xxxxxxx	429,843
A. Taxes	83116-00	429,843	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 2001 Tax Sale	83118-00			xxxxxxx
12. 2001 Taxes Transferred to Liens	83119-00			xxxxxxx
13. 2001 Taxes	83123-00		488,291	xxxxxxx
14. Balance December 31, 2001			xxxxxxx	521,790
A. Taxes	83121-00	488,291	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	33,499	xxxxxxx	xxxxxxx
15. Totals			951,633	951,633

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 92.77%

17. Item No. 14 multiplied by percentage shown above is \$484,065 and represents the maximum amount that may be anticipated in 2002. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2001	84101-00	35,575 xxxxxxxx
2. Foreclosed or Deeded in 2001		
3. Tax Title Liens	84103-00	
4. Taxes Receivable	84104-00	
5A.	84102-00	
5B.	84105-00	
6. Adjustment to Assessed Valuation	84106-00	
7. Adjustment to Assessed Valuation	84107-00	
8. Sales		
9. Cash*	84109-00	
10. Contract	84110-00	
11. Mortgage	84111-00	
12. Loss on Sales	84112-00	
13. Gain on Sales	84113-00	
14. Balance December 31, 2001	84114-00	35,575
Not Applicable	35,575	35,575

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2001	84115-00	xxxxxxx
16. 2001 Sales from Foreclosed Property	84116-00	
17. Collected*	84117-00	
	84118-00	
19. Balance December 31, 2001	84119-00	
Not Applicable		

MORTGAGE SALES

	Debit	Credit
15. Balance January 1, 2001	84115-00	xxxxxxx
16. 2001 Sales from Foreclosed Property	84116-00	
17. Collected*	84117-00	
	84118-00	
19. Balance December 31, 2001	84119-00	
Analysis of Sale of Property: \$		
*Total Cash Collected in 2001 (84125-00)		
Realized in 2000 Budget		
To Results of Operations (Sheet 19)		

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	<u>Amount</u> Dec. 31, 2000 per Audit <u>Report</u>	<u>Amount in</u> 2001 <u>Budget</u>	<u>Amount</u> Resulting from 2001	<u>Balance</u> as at Dec. 31, 2001
1.	Emergency Authorization - Municipal*	25,000	25,000		
2.	Emergency Authorization - Schools				
3.	Overexpenditure of Reserve for Federal & State Appropriated	2,645			2,645
3.	Overexpenditure of Current Year Budget			1,613	1,613
6.					
7.					
8.					
9.					
10.					

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED
NOT APPLICABLE

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2002</u>
1.					
2.					
3.					
4.					

NOT APPLICABLE
N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS
FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI-
PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

[illegible]

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2001" must be entered here and then raised in the 2002 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

[illegible]

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2001" must be entered here and then raised in the 2002 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2002 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2002 Debt Service
Outstanding January 1, 2001	80033-01	xxxxxxx	10,677,000	
Issued	80033-02	xxxxxxx		
Paid	80033-03	720,000	xxxxxxx	
Outstanding, December 31, 2001	80033-04	9,957,000	xxxxxxx	
		10,677,000	10,677,000	
2002 Bond Maturities - General Capital Bonds				
2002 Interest on Bonds *		80033-06	80033-05	\$ 250,000
			273,691	

ASSESSMENT SERIAL BONDS

Outstanding January 1, 2001	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Not Applicable				
Outstanding, December 31, 2001	80033-10		xxxxxxx	
2002 Bond Maturities - Assessment Bonds				
2002 Interest on Bonds *		80033-12	80033-11	
Total "Interest on Bonds - Debt Service" (*Items)				273,691

LIST OF BONDS ISSUED DURING 2001

Purpose	2002 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	\$ -	\$ -		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2002 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) GREEN TRUST GENERAL CAPITAL LOAN

	Debit	Credit	2002 Debt Service
Outstanding January 1, 2001	80033-01		
Issued	xxxxxxx	721,815	
Paid	xxxxxxx	84,297	
	38,706	xxxxxxx	
Outstanding, December 31, 2001	80033-04	xxxxxxx	
	806,112	806,112	
2002 Loan Maturities		80033-05	\$ 39,282
2002 Interest on Loans	80033-06	15,540	
LOAN			
Outstanding January 1, 2001	80033-07	xxxxxxx	
Issued	80033-08	xxxxxxx	
Paid	80033-09	xxxxxxx	
Outstanding, December 31, 2001	80033-10	xxxxxxx	
2002 Loan Maturities		80033-11	
2002 Interest on Loans	80033-12		
Total 2002 Debt Service for	Loan	80033-13	15,540

LIST OF LOANS ISSUED DURING 2001

Purpose	2002 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2002 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

Not Applicable	Debit	Credit	2002 Debt Service
Outstanding January 1, 2000	80034-01 xxxxxxxx		
Paid	80034-03	xxxxxxxx	
Outstanding, December 31, 2000	80034-03	xxxxxxxx	
2002 Bond Maturities - Term Bonds	80034-04		
2002 Interest on Bonds *	80034-05		

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2001	80034-06 xxxxxxxx		
Issued	80034-07 xxxxxxxx		
Paid	80034-08	xxxxxxxx	
Outstanding, December 31, 2001	80034-09	xxxxxxxx	
2002 Interest on Bonds *	80034-10		
2002 Bond Maturities - Serial Bonds	80034-11		
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		

LIST OF BONDS ISSUED DURING 2002

Purpose	2002 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80035-			

2002 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2001	2002 Interest Requirement
1. Emergency Notes	80036-	
2. Special Emergency Notes	80037-	
3. Tax Anticipation Notes	80038-	
4. Interest on Unpaid State and County Taxes	80039-	
5.		
6.		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-9(b) with "C". Such notes must be retired at the rate of 90% of their face value.									
Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2001	Date of Maturity	Rate of Interest	2002 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	94-26 Various Capital Improvements	282,000	3/27/1997	252,000	1/5/2002	4.16%	30,000		10,483.20 1/5/2002
2.	95-12 Improvements to Sanitary Sewer	482,500	3/27/1997	468,500	1/5/2002	4.16%	14,000		19,489.60 1/5/2002
3.	97-15 Various Capital Improvements	1,514,400	1/6/1998	1,463,400	1/5/2002	4.16%	100,000		60,877.44 1/5/2002
4.	97-22 Refunding Bond Ordinance	420,000	1/6/1998	0	1/5/2002	4.16%	0		0.00 1/5/2002
5.	98-08 Various Public Improvements	414,000	7/15/1998	407,000	1/5/2002	4.16%	14,000		16,931.20 1/5/2002
6.	98-15 Various Public Improvements	919,300	1/5/1999	919,300	1/5/2002	4.16%	92,000		38,242.88 1/5/2002
9.	00-09 Replacement of roof at library	193,000	1/5/2000	273,900	1/5/2002	4.16%	0		11,394.24 1/5/2002
10.	00-16 Various public improvements	1,343,000	1/5/2000	1,343,000	1/5/2002	4.16%	0		55,868.80 1/5/2002
11.	00-16 Various Public Improvements	1,452,100	1/5/2001	1,452,100	1/5/2002	4.16%			60,407.36 1/5/2002
12.									
13.									
Total		7,020,300		6,579,200			250,000		273,695

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annual.

Memo: Type I School Notes should be totaled.

* "Original Date of Issued" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of the subsequent notes which were issued.

All notes with an original date of issue of 1999 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2002 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2001	Date of Maturity	Rate of Interest	2002 Budget Requirement	For Principal	For Interest **	Interest Computed to (Insert Date)
1. NOT APPLICABLE										
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
Total										

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 1999 or prior must be appropriated in full in the 2002 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation " Interest on Notes"

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS									
Specify each authorization by purpose. Do not merely designate by a code number.									
Balance - January 1, 2001		Funded	Unfunded	2001 Authorizations	Adjustments	Expended	Canceled Authorizations	Funded	
									Unfunded
88-18,90-01 Imp. Of King Street			43					43	
89-28,91-03,91-12 Purchase of equipment			1,000					1,000	
90-19 Multi purpose bond ordinance		38,682					38,682		
90-24 Purchase of equipment		135						135	
90-26, 91-26 Res. Of Broadway and Terminal		1,361						1,361	
91-27 Purchase of Equipment		157						157	
91-29 Various public improvements		696						696	
91-42 Various public improvements		983	250					1,233	
92-05 Various public improvements		834						834	
92-16 Purchase of certain equipment		336						336	
93-19, 93-24, 94-28 Multi-purpose bond ord.		1,971						1,971	
94-26, 95-21 Various public improvements		51,197		(26,437)		392			24,368
95-08 Computerization of tax maps		1,790							1,790
95-12 Sanitary sewer bond ordinance			35,295			35,295			
95-26 Various public improvements		9,684							9,684
96-13 Various public improvements			75,868						75,868
97-15 Various capital improvements		81,136		(75,787)		3,806			1,543
97-22 Refunding bond ordinance		67,763					45,641		22,122
97-23 Rehabilitation of Robinson's Branch		226,210				375			225,835
98-08 Various public improvements		73,647		(66,014)		248			7,385
98-15 Various public improvements		164,639				4,156			160,483
99-06 Various public improvements		146,197		(173)		10,144			135,880
99-17 Various public improvements			56,826		20,032	59,925			16,933
99-18 Various recreation improvements		73,613				2,120		71,493	
00-09 Replacement of roof at library		21,058		(2,991)		392			17,675
00-16 Various public improvements			350,000			116,267			233,733
00-22 Various capital improvements						68,039			100,213
01-05 Various public improvements						22,242			292,758
01-08 Various public improvements						269,502			275,498
Total		206,110	1,275,261	1,028,252	(151,370)	592,903	92,089	158,835	1,514,426

Place an "x" before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2001

		Debit	Credit
Balance January 1, 2001	80029-01	xxxxxxxx	
Premium on Sale of Bonds and Notes		xxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxx	90,796
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2001 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 2001	80029-04	90,796	xxxxxxx
		90,796	90,796

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2000		\$
2. Amount of Cash in Special Trust Fund as of December 31, 2000 (Note A)		\$
3. Amount of Bonds Issued Under Item 1 Maturing in 2002		\$
4. Amount of Interest on Bonds with a Covenant - 2002 Requirement		\$
5. Total of 3 and 4 - Gross Appropriation		\$
6. Less Amount of Special Trust Fund to be used		\$
7. Net Appropriation Required		\$

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenant is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction an with the amount of Item 7 extended into the 2001 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2001 was	\$	37,151,849
2. Amount of Item 1 Collected in 2001 (*)	\$	36,678,688
3. Seventy (70) percent of Item 1	\$	26,006,294

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2001?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2001?

Answer YES or No: Yes If answer is "NO" give details

Note: If answer to Item B1 is Yes, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2002 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2000 None

2. 4% of 2000 Tax Levy for all purposes:
Levy -- \$ _____ = None

3. Cash Deficit 2001 None

4. 4% of 2001 Tax Levy for all purposes:
Levy -- \$ _____ = None

E.

<u>Unpaid</u>	<u>2000</u>	<u>2001</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ 22,614	\$ 22,614
3. Amounts due to Special Districts	\$ _____	\$ -	\$ -
4. Amounts due to School Districts for Local School Tax	\$ _____	\$ -	\$ -

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2001, please observe instructions of Sheet 2

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

[illegible]

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2001

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Gov't Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Interest on investments			
Connection fees			
Escrow trustee			
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Not Applicable			
Subtotal			
Deficit (General Budget) **	91306-		
	91307-		

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

NOT APPLICABLE

Appropriations:	xxxxxxx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

STATEMENT OF 2001 OPERATIONS

WATER UTILITY

NOT APPLICABLE

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2001 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item appropriation "Surplus (General Budget"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		xxxxxxx
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2000 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:		xxxxxxx
Appropriations (Not Including "Surplus (General Budget)")		xxxxxxx
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2001 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2001 Operation" ("Excess in Operations" - Sheet 46)		

SECTION 2:

The following item of " 2000 Appropriation Reserves Canceled in 2001" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2000 for an Anticipated Deficit in the Water Utility for 2000:

2000 Appropriation Reserves Canceled in 2001		
Less: Anticipation Deficit in the 2000 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
*Excess (Revenue Realized)		

** Items must be shown in the same amounts on Sheet 44.

RESULTS OF 2001 OPERATIONS - WATER UTILITY

NOT APPLICABLE

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxx	0
Unexpended Balances of Appropriations	xxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxx	
Unexpended Balances of 2000 Appropriations Reserves*	xxxxxxx	
Deficit in Anticipated Revenue		xxxxxxx
Operating Deficit - to Trial Balance		xxxxxxx
Excess in Operations to Operating Surplus	xxxxxxx	xxxxxxx
* See restriction in amount on Sheet 45, SECTION 2		

OPERATING SURPLUS - WATER UTILITY

NOT APPLICABLE	Debit	Credit
Balance January 1, 2001	xxxxxxx	
Excess in Results of 2001 Operations	xxxxxxx	
Amount Appropriated in 2001 Budget - Cash		xxxxxxx
Amount Appropriated in 2001 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxx
Balance December 31, 2001		xxxxxxx

ANALYSIS OF BALANCE DECEMBER 31, 2001
WATER UTILITY - TRIAL BALANCE)

NOT APPLICABLE

Cash	
Investments	
Interfund Accounts Receivable	
Subtotal	
Deduct Cash Liabilities Marked with "C" on Trial Balance	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2001 BUDGET.	

* In the case of a " Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

NOT APPLICABLE

Balance December 31, 2000

\$

Increased by:

Rents Levied

\$

Decreased by:

Collections

\$

Overpayments applied

\$

Transfer to Water Liens

\$

Other

\$

\$

Balance December 31, 2001

\$

SCHEDULE OF WATER UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2000

\$

Increased by:

Transfers from Accounts Receivable

\$

Penalties and Costs

\$

Other

\$

\$

Decreased by:

Collections

\$

Other

\$

\$

Balance December 31, 2001

\$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)
NOT APPLICABLE

	<u>Caused By</u>	<u>Amount</u>		<u>Amount in</u> 2001 <u>Budget</u>	<u>Amount</u> Resulting from 2001	<u>Balance</u> as at Dec. 31, 2001
		<u>Dec. 31, 2000</u> per Audit <u>Report</u>				
1. Emergency Authorization - *		\$	\$	\$	\$	\$
2.		\$	\$	\$	\$	\$
3.		\$	\$	\$	\$	\$
4.		\$	\$	\$	\$	\$
5.		\$	\$	\$	\$	\$
6.		\$	\$	\$	\$	\$
7.		\$	\$	\$	\$	\$
8.		\$	\$	\$	\$	\$
9.		\$	\$	\$	\$	\$
10.		\$	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		<i>Not Applicable</i>	\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED
Not Applicable

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2002</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2002 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

NOT APPLICABLE

	Debit	Credit	2002 Debt Service
Outstanding January 1, 2001	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2001		xxxxxxx	
2002 Bond Maturities - Assessment Bonds			
2002 Interest on Bonds *			

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2001	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2001		xxxxxxx	
2002 Bond Maturities - Capital Bonds			
2002 Interest on Bonds *			

INTEREST ON BONDS - WATER UTILITY BUDGET

2002 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/01 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/02	\$	
Required Appropriation 2002		\$

LIST OF BONDS ISSUED DURING 2001

Purpose	2002 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2001	Date of Maturity	Rate of Interest	2002 Budget Requirement	
						For Principal	For Interest **
1.							
2. <i>Not Applicable</i>							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of " Original Date of Issue".

All notes with an original date of issue of 1999 or prior require one legal installment to be budgeted if it is contemplated that such notes will be renewed in 2002 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET							
2002 Interest on Notes						\$	
Less: Interest Accrued to 12/31/01 (Trial Balance)						\$	
Subtotal						\$	
Add: Interest to be Accrued as of 12/31/02						\$	
Required Appropriation - 2002						\$	

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Date of Original Issue*	Amount of Note Outstanding Dec. 31, 2001	Date of Maturity	Rate of Interest	2002 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. <i>Not Applicable</i>								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Important: If there os more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 1999 or prior must be appropriated in full in the 2002 Dedicated Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation " Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS									
Specify each authorization by purpose. Do not merely designate by a code number.									
Balance - January 1, 2001		2001 Authorizations	Expended	Canceled Authorizations	Funded	Unfunded			

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

NOT APPLICABLE	Debit	Credit
Balance January 1, 2001	xxxxxxx	
Received from 2001 Budget Appropriation*	xxxxxxx	
	xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxx	xxxxxxx
		xxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2001		xxxxxxx

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE	Debit	Credit
Balance January 1, 2001	xxxxxxx	
Received from 2001 Budget Appropriation*	xxxxxxx	
received from 2001 Emergency Appropriation*	xxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2001		xxxxxxx

* The full amount of the 2001 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

५

POST CLOSING

Operating and Capital Sections

Cash Liabilities must be subtotaled and subtotal must be marked with "C"

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUSTCASH AND INVESTMENTS

[illegible]

* Show as red figure

SCHEDULE OF SWIM POOL UTILITY BUDGET - 2001

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	8,683	-
Operating Surplus Anticipated with Consent of Director of Local Gov't Services	91302-		
Memberships	290,000	283,635	(6,365)
Miscellaneous	58,650	63,205	4,555
			-
			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	357,333	355,523	(1,810)
Deficit (General Budget) **	91306-		
	91307-	357,333	(1,810)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxx
Adopted Budget		357,333
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		357,333
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		357,333
Deduct Expenditures:		
Paid or Charged	269,023	
Reserved	63,310	
Surplus (General Budget) **	25,000	
Total Expenditures		357,333
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELLED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures" must equal the sum of "Total Expenditures" and Unexpended Balances Canceled"

STATEMENT OF 2001 OPERATIONS

SWIM POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2001 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item appropriation "Surplus (General Budget"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:		xxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		355,523	
Accounts Payable Canceled		16,857	
2000 Appropriation Reserves Canceled* (Excess revenue realized)		22,210	
Total Revenue Realized			394,590
Expenditures:		xxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")		xxxxxxx	
Paid or Charged		269,023	
Reserved		63,310	
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures		332,333	
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			332,333
Excess			62,257
Budget Appropriation - Surplus (General Budget) **		25,000	
Remainder = Balance of "Results of 2001 Operations" ("Excess in Operations" - Sheet 60)		37,257	
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2000 Operations" ("Excess in Operations" - Sheet 60)			

SECTION 2:

The following Item of " 2000 Appropriation Reserves Canceled in 2001" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2000 for an Anticipated Deficit in the Swim Pool Utility for 2000

2000 Appropriation Reserves Canceled in 2001		22,210	
Less: Anticipation Deficit in the 2000 Budget - Amount Received and Due from Current Fund - If none, enter "None"		NONE	
*Excess (Revenue Realized)			22,210

** Items must be shown in the same amounts on Sheet 58.

RESULTS OF 2001 OPERATIONS - SWIM POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxx	
Unexpended Balances of Appropriations	xxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxx	
Unexpended Balances of 2000 Appropriations Reserves*	xxxxxxx	22,210
Cancelations of accounts payable		16,857
Deficit in Anticipated Revenue	1,810	xxxxxxx
		xxxxxxx
Operating Deficit - to Trial Balance	xxxxxxx	
Excess in Operations to Operating Surplus	37,257	xxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	39,067	39,067

OPERATING SURPLUS - SWIM POOL UTILITY

	Debit	Credit
Balance January 1, 2001	xxxxxxx	104,100
Excess in Results of 2001 Operations	xxxxxxx	37,257
Amount Appropriated in 2001 Budget - Cash	8,683	xxxxxxx
Amount Appropriated in 2001 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxx
Balance December 31, 2001	132,674	xxxxxxx
	141,357	141,357

ANALYSIS OF BALANCE DECEMBER 31, 2001
(FROM SWIM POOL UTILITY - TRIAL BALANCE)

Cash	203,723
Investments	
Interfund Accounts Receivable	
Subtotal	203,723
Deduct Cash Liabilities Marked with "C" on Trial Balance	71,049
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	132,674
Other Assets Pledged to Operating Surplus*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2002 BUDGET.	132,674

* In the case of a " Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2000 -

Increased by:

Swimming Pool Memberships Levied 283,635

Decreased by:

Collections	<u>283,635</u>
Overpayments applied	<u>\$</u>
Transfer to Swim Pool Liens	<u>\$</u>
Other	<u>\$</u>
	<u>283,635</u>

Balance December 31, 2001 -

SCHEDULE OF SWIM POOL UTILITY LIENS

NOT APPLICABLE
Balance December 31, 2000 \$

Increased by:

Transfers from Accounts Receivable	<u>\$</u>
Penalties and Costs	<u>\$</u>
Other	<u>\$</u>

Decreased by:

Collections	<u>\$</u>
Other	<u>\$</u>

Balance December 31, 2001 \$

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	<u>Amount</u> Dec. 31, 2000 per Audit <u>Report</u>	<u>Amount in</u> 2001 <u>Budget</u>	<u>Amount</u> Resulting from 2001	<u>Balance</u> as at Dec. 31, 2001
Not Applicable					
1.	Emergency Authorization - *	\$	\$	\$	\$
2.		\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		NOT APPLICABLE	\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2002</u>
1.	NOT APPLICABLE			\$	
2.				\$	
3.				\$	
4.				\$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2002 DEBT SERVICE FOR BONDS

SWIM POOL UTILITY ASSESSMENT BONDS

NOT APPLICABLE	Debit	Credit	2002 Debt Service
Outstanding January 1, 2001	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2001	-	xxxxxxx	
	-		
2002 Bond Maturities - Assessment Bonds			
2002 Interest on Bonds *			

SWIM POOL CAPITAL BONDS

Outstanding January 1, 2001	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2001	-	xxxxxxx	
	-		
2002 Bond Maturities - Capital Bonds			
2002 Interest on Bonds *			

INTEREST ON BONDS -SWIM POOL UTILITY BUDGET

2002 Interest on Bonds (*Items)	-
Less: Interest Accrued to 12/31/01 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/02	
Required Appropriation 2002	

LIST OF BONDS ISSUED DURING 2001

Purpose	2002 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-			

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue		Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31,2001	Date of Maturity	Rate of Interest	2002 Budget Requirement	
							For Principal	For Interest **
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of " Original Date of Issue".

All notes with an original date of issue of 1999 or prior require one legal installment to be budgeted if it is contemplated that such notes will be renewed in 2002 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - POOL UTILITY BUDGET				
2002 Interest on Notes	\$			
Less: Interest Accrued to 12/31/01 (Trial Balance)	\$			
Subtotal	\$			
Add: Interest to be Accrued as of 12/31/02	\$			
Required Appropriation - 2002	\$			

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2001	Date of Maturity	Rate of Interest	2002 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Important: If there os more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 1997 or prior must be appropriated in full in the 2002 Dedicated Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation " Interest on Notes"

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS		Balance - January 1, 2001		2001	Expended	Authorizations	Canceled		Funded		Unfunded
Specify each authorization by purpose. Do not merely designate by a code number.							Authorizations				
94-25 Various Pool Improvements			\$85,976							-	\$85,976
Total			-	85,976	-	-	-	-	-	-	85,976

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SWIM POOL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

NOT APPLICABLE		
	Debit	Credit
Balance January 1, 2001	xxxxxxx	
Received from 2001 Budget Appropriation*	xxxxxxx	
	xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxx	xxxxxxx
		xxxxxxx
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2001		xxxxxxx

SWIM POOL UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		
	Debit	Credit
Balance January 1, 2001	xxxxxxx	
Received from 2001 Budget Appropriation*	xxxxxxx	
Received from 2001 Emergency Appropriation*	xxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2001		xxxxxxx

* The full amount of the 2001 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse>

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2001

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1, 1a & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, 3a & 3b.	Trial Balance-Current Fund
4.	Trail Balance-Public Assistance Fund
5.	Trial Balance-Federal and State Funds
6.	Trial Balance -Trust Funds
6a.	Municipal Public Defender Certification -- P.L. 1997, C. 256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance-Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax- Municipal Open Space Tax
14.	Regional School Tax- Regional High School Tax
15.	County Taxes Payable-Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17 & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2001 Operation-Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2001
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending-N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments-Current
29.	Emergency-Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency-Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31 & 31a.	Summary Statement of Debt Service Requirements-Municipal (or County)
32.	Summary Statement of Debt Service Requirements-School-Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34.	Debt Service for Assessment Notes
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2001
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
UTILITIES ONLY	
40.	Instructions
41 & 55.	Trial Balance-Utility Fund
42 & 56.	Trial Balance-Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2001 Utility Operations
46 & 60.	Results of Operation, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments-Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a.	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2001; Utility Capital Surplus