ANNUAL FINANCIAL STATEMENT FOR THE YEAR 1998
(UNAUDITED)

POPULATION LAST CENSUS 14,629
NET VALUATION TAXABLE 1998 $697,899,300

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 1999
MUNICIPALITIES - FEBRUARY 10, 1999

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of **CLARK** County of **UNION**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:		Remarks
1			Preliminary Check	
2			Caps	
3			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name:
Title: **Registered Municipal Accountant**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **William Tackas**, am the Chief Financial Officer, License # **379**, of the **Township** of **Clark** County: **Union** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 1998, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 1998.

Signature
Title **CHIEF MUNICIPAL FINANCE OFFICER**
Address **Municipal Building, Clark , New Jersey 07081**
Phone # **(732) 388-3600**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of CLARK ,as of December 31, 1998 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 1998 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert B. Cogswell

(Registered Municipal Accountant)

SUPLEE, CLOONEY & CO.

(Firm Name)

151 JEFFERSON AVENUE

(Address)

ELIZABETH, N.J. 07201

(Address)

(908) 354 - 8046

(Phone Number)

Certified by me

This 10th day of February , 1999.

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 1998 as required under N.J.A.C. 5:23 - 4.17.

Printed Name: MIKE KHODA

Signature: Mike Khoda

Certificate #: 5189

Date: 2/16/99

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality ______________________

Chief Financial Officer: ______________________

Signature: ______________________

Certificate #: ______________________

Date: ______________________

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local budget examinationof its Budget in accordance with N.J.A.C. 5:30 - 7.5.

Municipality ______________________

Chief Financial Officer: William Akaes

Signature: William Akaes

Certificate #: N-0379

Date: 2/11/99

Fed I.D. #

TOWNSHIP OF CLARK

Municipality

UNION

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: DECEMBER 31, 1998

	(1) Federal Expenditures	(2) State Expenditures
TOTAL	$ 66,260.58	$ 617,270.31

Type of audit required by OMB A-133 and OMB 98-07:

_X_ Single Audit

____ Program Specific Audit

_X_ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

____ None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 98-07. Expenditures are defined in section 205 of OMB A-133.

(1) Include expenditures from federal awards (grants/contracts) received directly from the federal government or indirectly from pass-through entities.

(2) Include expenditures from state awards (grants/contracts) received directly from the state government or indirectly from pass-through entities. Exclude state aid (i.e.,CMPTRA, Franchise & Gross Receipts Taxes, etc...) since there are no compliance requirements.

William Chaes
Signature of Chief Financial Officer

2/11/99
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION **Not Applicable**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Clark County of Union during the year 1998 and that sheets 40 to 68 are unnecnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name ________________

Title ________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 1998

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 1999 and filed with the County Board of Taxation on January 10, 1999 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of $ 697,717,262

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF CLARK
MUNICIPALITY

Union
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 1998

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	$4,694,328.34	
Change Fund	375.00	
	$4,694,703.34	
State of N . J . - Senior Citizens and Veterans	8,921.07	
State Aid Receivable	41,237.90	
Current Taxes Receivable	385,489.00	
Tax Title Liens	85,005.95	
Foreclosed Property	35,575.00	
Revenue Accounts Receivable	20,662.25	
Maintenance Liens	449.15	
Interfunds:		
Capital		1,222,937.57
Trust Other Fund		4.00
Public Assistance Trust Fund II	1,038.72	
Assessment Trust Fund	408.72	
Net Payroll Account	12,024.56	
Payroll Agency Account	5,825.69	
Deferred Charges:		
Overexpenditure of 1997 Appropriations	103,533.91	
Emergency	148,400.00	
Tax Anticipation Note		2,000,000.00
Appropriation Reserves		429,299.03
Prepaid Taxes		164,958.13
Tax Overpayments		1,244.46
Accounts Payable		342,387.10

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 1998

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Reserve for:		
Deposit on Sale of Property		$9,700.00
Sale of Municipal Assets		42,000.00
Parking Offense Adjudication Act		488.00
Marriage Licenses due State		40.00
Master Plan		3,200.00
Feasibility Study - Sanitary Sewer		70,707.71
Fire Fines and Penalties		484.17
State Tax Appeals		45,747.33
Federal and State Programs - Appropriated		75,663.44
Federal and State Programs - Unappropriated		22,611.82
Payroll Deductions Payable		3,628.73
County Taxes Payable		625.29
		$4,435,726.78 C
Reserve for Receivables		546,479.04
Fund Balance		561,069.44
	$5,543,275.26	$5,543,275.26

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 1998

Title of Account		Debit	Credit
Cash	85001	$4,694,703.34	
Taxes Receivable	85002	385,489.00	
Tax Title Liens	85003	85,005.95	
Foreclosed Property	85004	35,575.00	
Other Receivables	85007	49,330.16	
State and Federal Grants Receivable	85006	41,237.90	
Emergencies and Deferred Charges	85005	251,933.91	
Total Assets	85008	$5,543,275.26	
Cash Liabilities	85009		$4,435,726.78
Reserve for Receivables	85010		546,479.04
Fund Balance	85011		561,069.44
Total Liabilities, Reserves and Fund Balance	85012		$5,543,275.26

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 1998

Title of Account	Debit	Credit
PUBLIC ASSISTANCE TRUST FUND # 1		
Cash	$24,368.61	
Due Public Assistance Trust Fund II	21,610.04	
Reserve for Expenditures		$45,978.65
	$45,978.65	$45,978.65
PUBLIC ASSISTANCE TRUST FUND # 2		
Cash	23,023.56	
Due To / From State of New Jersey		374.80
Due Current Fund		1,038.72
Due Public Assistance Trust Fund I		21,610.04
	$23,023.56	$23,023.56

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 1998

Title of Account	Debit	Credit
Not Applicable		

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 1998

Title of Account	Debit	Credit
ASSESSMENT TRUST FUND		
Cash	$1,027.14	
Assessment Receivable	113.33	
Assessment Liens	70.01	
Prospective Assessments Funded	117,000.00	
Due Current Fund		408.72
Due General Capital Fund		731.75
Assessment Serial Bonds		7,000.00
Reserve for Assessments and Liens		110,070.01
	$118,210.48	$118,210.48
ANIMAL CONTROL TRUST FUND		
Cash	$13,556.04	
Reserve for Expenditures		$13,556.04
	$13,556.04	$13,556.04

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 1998

Title of Account	Debit	Credit
TRUST OTHER FUND		
Cash	$467,754.13	
Community Development Block Grant Receivable	18,935.42	
Due Current Fund	4.00	
Due General Capital Fund		$13,101.96
Reserve for :		
Miscellaneous Deposits		383,572.98
Community Development Block Grant		18,935.42
State Unemployment Insurance		26,670.05
Employee Disability		9,591.34
Insurance Trust		24,089.68
Celebration Committee		6,432.83
Roller Hockey League		4,299.29
	$486,693.55	$486,693.55

(Do not crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 1997	RECEIPTS				Assessments Confirmed	Disbursements	Balance Dec. 31, 1998
		Assessments and Liens	Current Budget	Miscellaneous				
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Due Capital Fund	$731.75							$731.75
Due Current Fund	275.12			20.27				295.39
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Cash Deficit								
	$1,006.87			$20.27				$1,027.14

*Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 1998

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	$1,631,380.99	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	$1,631,380.99
CASH	1,000,094.53	
DEFERRED CHARGES:		
FUNDED	12,012,000.00	
UNFUNDED	4,967,345.04	
GRANTS RECEIVABLE	668,853.30	
DUE CURRENT FUND	1,222,937.57	
DUE ASSESSMENT TRUST FUND	731.75	
DUE TRUST OTHER FUND	13,101.96	
BOND ANTICIPATION NOTE		3,112,900.00
SERIAL BONDS PAYABLE		12,012,000.00
GREEN TRUST LOAN PAYABLE		223,064.05
RESERVE TO PAY SERIAL BONDS		170,400.00
CAPITAL IMPROVEMENT FUND		23,059.95
CONTRACTS PAYABLE		1,668,989.20
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		522,675.60
UNFUNDED		2,151,554.28
FUND BALANCE		421.07
	$21,516,445.14	$21,516,445.14
ANALYSIS OF ESTIMATED PROCEEDS		
DEFERRED UNFUNDED	$4,967,345.04	
GREEN TRUST LOAN PAYABLE	223,064.05	
BOND ANTICIPATION NOTES	3,112,900.00	
TOTAL	$1,631,380.99	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 1998

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$42,578.93	4,758,767.76	$107,018.35	$4,694,328.34
Trust - Assessment		1,027.14		1,027.14
Trust - Animal Control		14,699.74	1,143.70	13,556.04
Trust - Other	96.53	486,445.66	18,788.06	467,754.13
Capital - General		1,021,493.96	21,399.43	1,000,094.53
Swimming Pool - Operating		181,638.42	3,941.50	177,696.92
Swimming Pool - Capital		393.00		393.00
Utility Assessment Trust				
Public Assistance** I		24,368.61		24,368.61
Public Assistance II	28.00	22,995.56		23,023.56
Total	$42,703.46	$6,511,829.85	$152,291.04	$6,402,242.27

*Includes Deposits in Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 1998.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 1998.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR (CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert B. Cagnuola Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 1998 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

THE SUMMIT BANCORPORATION		
Clark, New Jersey 07066		
ACCOUNT #	0007101627	1,528,079.30
	0007204752	216,841.83
	4880519066	12,079.74
	0007101058	873,674.00
	4880519074	268.61
	0035094679	21,353.56
	0007328303	28,182.67
	0007206763	1,945.93
	0007206771	4,661.16
	4880520706	48,324.96
	0007207867	6,432.83
	0007101104	96,774.03
	0036602961	4,469.29
	0031526007	-0-
	00351100202	51,922.02
	0126917198	-0-
	00-320610	16,026.50
	0126917287	1,027.14
	4116016455	228,334.89
	007328281	9,591.34
UNITED NATIONAL BANK		
	651006169	114,557.00
STATE OF NEW JERSEY CASH MANAGEMENT FUND		
ACCOUNT #	171-000076902	147,761.97
MBIA		
113 KING STREET		
ARMONK, NEW YORK		
ACCOUNT #	NJ-02-0173-2002	130,109.40
	NJ-02-0173-2003	2,969,411.68
		$6,511,829.85

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 1998	1998 Budget Revenue Realized	Received	Unapprop. Reserve Applied		Balance Dec. 31, 1998
MUNICIPAL ALLIANCE ON ALCOHOL AND DRUG ABUSE	$2,320.06	$16,240.00	$2,322.16			$16,237.90
COPS FAST GRANT	13,000.00	24,000.00	12,000.00			25,000.00
RECYCLING TONNAGE GRANT		4,496.60		$4,496.60		
DRUNK DRIVING ENFORCEMENT FUND		2,393.79		2,393.79		
CLEAN COMMUNITIES PROGRAM		19,127.00	19,127.00			
PROJECT POCKET PARKS		75,000.00	75,000.00			
Totals	$15,320.06	$141,257.39	$108,449.16	$6,890.39		$41,237.90

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 1998	Transferred from 1998 Budget Appropriations			Expended	Refunds	Accounts Payable	Balance Dec. 31, 1998
		Budget	Appropriation By 40A:4-87					
DRUNK DRIVING ENFORCEMENT FUND	$2,156.92	$2,393.79						4,550.71
ALCOHOL EDUCATION AND REHABILITATION	3,771.61							3,771.61
TREE PLANTING PROGRAM	40.00							40.00
TREE MAINTENANCE PROGRAM	572.58							572.58
MUNICIPAL DRUG ALLIANCE	12,547.55	20,300.00			9,423.85	750.00		24,173.70
RECYCLING TONNAGE GRANT	12,730.51	4,496.60						17,227.11
CLEAN COMMUNITIES PROGRAM		19,127.00			18,800.76			326.24
COPS FAST GRANT		48,696.00			48,696.00			
PROJECT POCKET PARKS			75,000.00		46,649.00		3,349.51	25,001.49
Totals	$31,819.17	$95,013.39	$75,000.00		$123,569.61	$750.00	$3,349.51	$75,663.44

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 1998	Transferred to 1998 Budget Appropriations			Received			Balance Dec. 31, 1998
		Budget	Appropriation By 40A:4-87					
SAFE AND SECURE NEIGHBORHOODS PROGRAM	$20,000.00							$20,000.00
RECYCLING TONNAGE GRANT	4,496.60	$4,496.60						
DRUNK DRIVING ENFORCEMENT GRANT	2,393.79	2,393.79			2,611.82			2,611.82
ENERGY RECEIPT TAX	19,366.00	19,366.00						
Total	$46,256.39	$26,256.39			$2,611.82			$22,611.82

LOCAL DISTRICT SCHOOL TAX *

		Debit	Credit
Balance January 1, 1998		xxxxxxxx	xxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 1997- 1998)	85002-00	xxxxxxxx	
Levy School Year July 1, 1998 - June 30, 1999		xxxxxxxx	
Levy Calendar Year 1998		xxxxxxxx	$19,178,717.00
Paid		$17,178,717.00	xxxxxxxxx
Balance December 31, 1998		xxxxxxxx	xxxxxxxxx
School Tax Payable #	85003-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 1998 - 1999)	85004-00		xxxxxxxxx
		$17,178,717.00	$19,178,717.00

* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

COUNTY VOCATIONAL SCHOOL TAX

Not Applicable

		Debit	Credit
Balance January 1, 1998		xxxxxxxx	xxxxxxxxx
School Tax Payable #	85021-00	xxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 1997- 1998)	85022-00	xxxxxxxx	
Levy School Year July 1, 1998 - June 30, 1999		xxxxxxxx	
Levy Calendar Year 1998		xxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 1998		xxxxxxxx	xxxxxxxxx
School Tax Payable #	85023-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 1998 - 1999)	85024-00		xxxxxxxxx

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

Not Applicable

		Debit	Credit
Balance January 1, 1998		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 1997- 1998)	85032-00	xxxxxxxxx	
Levy School Year July 1, 1998 - June 30, 1999		xxxxxxxxx	
Levy Calendar Year 1998		xxxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 1998		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 1998 - 1999)	85034-00		xxxxxxxxx

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

Not Applicable

		Debit	Credit
Balance January 1, 1998		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 1997- 1998)	85042-00	xxxxxxxxx	
Levy School Year July 1, 1998 - June 30, 1999		xxxxxxxxx	
Levy Calendar Year 1998		xxxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 1998		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 1998 - 1999)	85044-00		xxxxxxxxx

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 1998		xxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	xxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxx	$8,132.36
1998 Levy:		xxxxxxxxx	xxxxxxxxx
General County	80003-03	xxxxxxxxx	5,383,129.42
County Library	80003-04	xxxxxxxxx	
County Health		xxxxxxxxx	
County Open Space Preservation		xxxxxxxxx	
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxx	625.29
Paid		$5,391,261.78	xxxxxxxxx
Balance December 31, 1998		xxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes		625.29	xxxxxxxxx
		$5,391,887.07	$5,391,887.07

SPECIAL DISTRICT TAXES

Not Applicable

			Debit	Credit
Balance January 1, 1998	80003-06		xxxxxxxxx	
1998 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxx	xxxxxxxxx
Fire -	81108-00		xxxxxxxxx	xxxxxxxxx
Sewer -	81111-00		xxxxxxxxx	xxxxxxxxx
Water -	81112-00		xxxxxxxxx	xxxxxxxxx
Garbage -	81109-00		xxxxxxxxx	xxxxxxxxx
Special Improvement District -			xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx	xxxxxxxxx
Total 1998 Levy	80003-07		xxxxxxxxx	
Paid	80003-08			xxxxxxxxx
Balance December 31, 1998	80003-09			xxxxxxxxx

Footnote: Please state the number of districts in each instance.

Not Applicable

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 1998	80004-01	xxxxxxxxx	
State Library Aid Received in 1998	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 1998	80004-10		

Not Applicable

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 1998	80004-03	xxxxxxxxx	
State Library Aid Received in 1998	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 1998	80004-12		

Not Applicable

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 1998	80004-05	xxxxxxxxx	
State Library Aid Received in 1998	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 1998	80004-14		

Not Applicable

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 1998	80004-07	xxxxxxxxx	
State Library Aid Received in 1998	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 1998	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 1998

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-			
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated				xxxxxxxxx
Adopted Budget		$5,672,909.39	$5,711,150.92	$38,241.53
Added by N.J. S. 40A:4-87: (List on 17a)		75,000.00	75,000.00	xxxxxxxxx
Total Miscellaneous Revenue Anticipated	80103-	5,747,909.39	5,786,150.92	38,241.53
Receipts from Delinquent Taxes	80104-	337,000.00	316,985.93	(20,014.07)
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	8,444,150.19	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	8,444,150.19	8,484,054.22	39,904.03
		$14,529,059.58	$14,587,191.07	$58,131.49

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxx	$32,550,525.93
Amount to be Raised by Taxation		xxxxxxxxx	xxxxxxxxx
Local District School Tax	80109-00	$19,178,717.00	xxxxxxxxx
Vocational School District			xxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxx
County Taxes	80111-00	5,383,129.42	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	625.29	xxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	496,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	8,484,054.22	xxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxx	
		$33,046,525.93	$33,046,525.93

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 1998
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Project Pocket Parks	$75,000.00	$75,000.00	
Total To Sheet 17	$75,000.00	$75,000.00	

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 1998

1998 Budget as Adopted			80012-01	$14,454,059.58
1998 Budget - Added by N.J.S. 40A:4-87			80012-02	75,000.00
Appropriated for 1998 (Budget Statement Item 9)			80012-03	$14,529,059.58
Appropriated for 1998 by Emergency Appropriation (Budget Statement Item 9)			80012-04	148,400.00
Total General Appropriations (Budget Statement Item 9)			80012-05	$14,677,459.58
Add: Overexpenditures (see footnote)			80012-06	
Total Appropriations and Overexpenditures			80012-07	$14,677,459.58
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	$13,668,504.95		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	496,000.00		
Reserved	80012-10	429,299.03		
Total Expenditures			80012-11	$14,593,803.98
Unexpended Balances Canceled (see footnote)			80012-12	$83,655.60

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

Not Applicable

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

1998 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 1998 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	$38,241.53
Delinquent Tax Collections	80013-02	xxxxxxxxx	
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	39,904.03
Unexpended Balances of 1998 Budget Appropriations	80013-04	xxxxxxxxx	83,655.60
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	92,914.50
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxx	
Unexpended Balances of 1997 Approp. Reserves	80013-05	xxxxxxxxx	83,321.87
Prior Years Interfunds Returned in 1998	80013-06	xxxxxxxxx	
Cancelled Tax Overpayments		xxxxxxxxx	3.28
		xxxxxxxxx	
		xxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 1998	80013-07		xxxxxxxxx
Balance December 30, 1998	80013-08	xxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10	20,014.07	xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 1998	80013-12	16,076.74	xxxxxxxxx
			xxxxxxxxx
Refund of Prior Year Revenue			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	301,950.00	xxxxxxxxx
		$338,040.81	$338,040.81

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
MISCELLANEOUS REFUNDS	$4,968.08
INSURANCE CLAIMS	6,510.70
HEALTH FAIR	100.00
REIMBURSEMENT FOR STREET LIGHTING	10,000.00
TOWER RENT OMNI POINT	10,966.13
ADMINISTRATIVE FEE SENIOR CITIZEN AND VETERAN DEDUCTIONS	3,059.15
MUNICIPAL EXCESS LIABILITY	3,981.42
N.J. SELF INSURANCE JOINT INSURANCE FUND SURPLUS	38,593.47
ADMINISTRATIVE FEE TRUST	6,273.38
VENDING MACHINE	115.37
TELEPHONE COMMISSION	552.67
SETTLEMENT OF LITIGATION	7,500.00
SALE OF JUNK VEHICLE	294.13
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$92,914.50

SURPLUS - CURRENT FUND
YEAR 1998

		Debit	Credit
1. Balance January 1, 1998	80014-01	xxxxxxxxx	$259,119.44
2.		xxxxxxxxx	
3. Excess Resulting from 1998 Operations	80014-02	xxxxxxxxx	301,950.00
4. Amount Appropriated in the 1998 Budget - Cash	80014-03		xxxxxxxxx
5. Amount Appropriated in 1998 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 1998	80014-05	561,069.44	xxxxxxxxx
		$561,069.44	$561,069.44

ANALYSIS OF BALANCE DECEMBER 31, 1998
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		$4,694,703.34
Investments	80014-07		
Sub-Total			$4,694,703.34
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		4,435,726.78
Cash Surplus	80014-09		$258,976.56
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	$8,921.07	
Deferred Charges #	80014-12	251,933.91	
Cash Deficit #	80014-13		
State Aid Receivable		41,237.90	
Total Other Assets	80014-14		302,092.88
	80014-15		$561,069.44

*** IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.**

 # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 1999 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 1998 LEVY

1. Amount of Levy as per Duplicate (Analysis)			82101-00	$ 33,010,636.89
or				
(Abstract of Ratables)			82113-00	
2. Amount of Levy Special District Taxes			82102-00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	11,805.44
5a. Subtotal 1998 Levy	$ 33,022,442.33			
5b. Reductions due to Tax Appeals**				
5c. Total 1998 Levy			82106-00	$ 33,022,442.33
6. Transferred to Tax Title Liens			82107-00	9,318.10
7. Transferred to Foreclosed Property			82108-00	
8. Remitted, Abated or Canceled			82109-00	77,109.30
9. Discount Allowed			82110-00	
10. Collected in Cash: In 1997	82121-00	$ 150,690.77		
In 1998 *	82122-00	32,237,622.84		
State's Share of 1998 Senior Citizens and Veteran's Deductions Allowed	82123-00	162,212.32		
Total to Line 14	82111-00	$ 32,550,525.93		
11. Total Credits				$ 32,636,953.33
12. Amount Outstanding December 31, 1998	83120-00			$ 385,489.00

13. Percentage of Cash Collections to Total 1998 Levy, (Item 10 divided by Item 5) is **98.57%** 82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ______ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 32,550,525.93
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 32,550,525.93

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00, or .699985. Then correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 1998 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and / or R.S. 54: 48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

NOT APPLICABLE

To Calculate Underlying Tax Collection Rate For 1998

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)........ $ ________

LESS: Proceeds from Accelerated Tax Sale........ ________

NET Cash Collected........ $ ________

Line 5c (sheet 22) Total 1998 Tax Levy........ $ ________

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is........ ________ %

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25, then proceed to complete sheet 25a to compute the current budget appropriation.

---

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)........ $ ________

LESS: Proceeds from Accelerated Tax Levy Sale........ ________

NET Cash Collected........ $ ________

Line 5c (sheet 22) Total 1998 Tax Levy........ $ ________

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is........ ________ %

NOTE: This percentage should be utilized to calculate the Reserve for Uncollected Taxes on sheet 25,

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 1998	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	$10,568.35	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	94,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	67,800.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	3,500.00	xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	$3,087.68
8. Sr. Citizens Deductions Disallowed By Tax Collector 1997 Taxes	xxxxxxxxxx	11,502.05
9. Received in Cash from State	xxxxxxxxxx	152,357.55
10.		
11.		
12. Balance December 31, 1998	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	8,921.07
Due To State of New Jersey		xxxxxxxxxx
	$175,868.35	$175,868.35

Calculation of Amount to be included on Sheet 22, Item 10-
1998 Senior Citizens and Veterans Deductions Allowed

Line 2	$94,000.00
Line 3	67,800.00
Line 4	3,500.00
Sub-Total	$165,300.00
Less: Line 7	3,087.68
To Item 10, Sheet 22	$162,212.32

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 1998		xxxxxxxx	$84,893.22
Taxes Pending Appeals	$84,893.22	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 1998 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		39,145.89	xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)			xxxxxxxx
Balance December 31, 1998		45,747.33	xxxxxxxx
Taxes Pending Appeals *	$45,747.33	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
		$84,893.22	$84,893.22

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 1998.

Signature of Tax Collector

896
License #

2.11.99
Date

COMPUTATION OF APPROPRIATIONS: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 1999 MUNICIPAL BUDGET

			YEAR 1999	YEAR 1998
1. Total General Appropriations for 1999 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes)		80015-		xxxxxxxxx
2. Local District School Tax -	Actual	80016-		$19,178,717.00
School Budget	Estimate **	80017-		xxxxxxxxx
	Actual			
3. Vocational School Tax -	Estimate *			xxxxxxxxx
	Actual			
4. Regional School District Tax -	Estimate *			xxxxxxxxx
5. Regional High School Tax -	Actual	80018-		
School Budget	Estimate *	80019-		xxxxxxxxx
	Actual	80020-		5,383,129.42
6. County Tax	Estimate *	80021-		xxxxxxxxx
	Actual	80022-		
7. Special District Taxes	Estimate *	80023-		xxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01		
9. Less: Total Anticipated Revenues from 1999 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 1999 Taxes to Support Local Municipal Budget and Other Taxes		80024-03		
11. Amount of Item 10 Divided by % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05		

Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above)	
Vocational School Tax (Amount Shown on Line 3 Above)	
Regional School District Tax (Amount Shown on Line 4 Above)	
Regional High School Tax (Amount Shown on Line 5 Above)	
County Tax (Amount Shown on Line 6 Above)	
Special District Tax (Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	
Total Amount (see Line 11)	

* May not be stated in an amount less than "actual" Tax of 1998.

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 1999 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

NOT APPLICABLE

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) $ ____________

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) $ ____________

* NOTE: If accelerated tax sale was conducted in 1998, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year ____________ %
((1999 Estimated Total Levy - 1998 Total Levy) / 1998 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount $ ____________
((B x C) + B)

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ ____________
(A - D)

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 1998			$392,673.78	xxxxxxx
A. Taxes	83102-00	$316,985.93	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	75,687.85	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxx	
B. Tax Title Liens		83106-00	xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes		83108-00	xxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxx	
4. Added Taxes		83110-00		xxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens		83104-00	xxxxxxx	(1)
B. Tax Title Liens-Transfers from Taxes		83107-00	(1)	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	392,673.78
8. Totals			$392,673.78	$392,673.78
9. Balance Brought Down			392,673.78	xxxxxxx
10. Collected:			xxxxxxx	316,985.93
A. Taxes	83116-00	$316,985.93	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 1998 Tax Sale		83118-00		xxxxxxx
12. 1998 Taxes Transferred to Liens		83119-00	9,318.10	xxxxxxx
13. 1998 Taxes		83123-00	385,489.00	xxxxxxx
14. Balance December 31, 1998			xxxxxxx	470,494.95
A. Taxes	83121-00	$385,489.00	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	85,005.95	xxxxxxx	xxxxxxx
15. Totals			$787,480.88	$787,480.88

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 80.72%

17. Item No. 14 multiplied by percentage shown above is $379,783.52 (83125-00) and represents the maximum amount that may be anticipated in 1999.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 1998	84101-00	$35,575.00	xxxxxxx
2. Foreclosed or Deeded in 1998		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 1998	84114-00	xxxxxxx	$35,575.00
		$35,575.00	$35,575.00

Not Applicable

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 1998	84115-00		xxxxxxx
16. 1998 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 1998	84119-00	xxxxxxx	

MORTGAGE SALES

Not Applicable

		Debit	Credit
20. Balance January 1, 1998	84120-00		xxxxxxx
21. 1998 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 1998	84124-00	xxxxxxx	

Analysis of Sale of Property:
* Total Cash Collected in 1998 ______ 84125-00

Realized in 1998 Budget ______

To Results of Operations (Sheet 19) ______

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-53, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 1997 per Audit Report	Amount in 1998 Budget	Amount Resulting from 1998	Balance as at Dec. 31, 1998
1. Emergency Authorizations - Municipal*	$	$	$ 148,400.00	$ 148,400.00
2. Emergency Authorizations - Schools	$	$	$	$
3. Overexpenditure of 1997 Appropriations	$ 111,889.03	$ 30,491.04	$ 22,135.92	$ 103,533.91
4. Operating Deficit	$ 1,095,504.01	$ 1,095,504.01	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

*Do not include items funded or refunded as listed below.

Not Applicable

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

Not Applicable

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for In Budget of 1999
1.			$	
2.			$	
3.			$	
4.			$	

Not Applicable

N.J.S. 40A:4-55 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 1997	REDUCED IN 1998		Balance Dec. 31, 1998
					By 1998 Budget	Canceled by Resolution	
	Totals						
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 1998" must be entered here and then raised in the 1999 budget.

Not Applicable

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:55-13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 1997	REDUCED IN 1998		Balance Dec. 31, 1998
					By 1998 Budget	Canceled by Resolution	
	Totals						
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 1998" must be entered here and then raised in the 1999 budget.

Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 1999 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	1999 Debt Service
Outstanding January 1, 1998	80033-01	xxxxxxx	$12,612,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	$600,000.00	xxxxxxx	
Outstanding, December 31, 1998	80033-04	12,012,000.00	xxxxxxx	
		$12,612,000.00	$12,612,000.00	
1999 Bond Maturities - General Capital Bonds			80033-05	$ 650,000.00
1999 Interest on Bonds*		80033-06	$ 590,423.50	

ASSESSMENT SERIAL BONDS

		Debit	Credit	1999 Debt Service
Outstanding January 1, 1998	80033-07	xxxxxxx	$12,000.00	
Issued	80033-08	xxxxxxx		
Paid	80033-09	$5,000.00	xxxxxxx	
Outstanding, December 31, 1998	80033-10	7,000.00	xxxxxxx	
		$12,000.00	$12,000.00	
1999 Bond Maturities - Assessment Bonds			80033-11	$ 5,000.00
1999 Interest on Bonds*		80033-12	$ 451.50	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	$ 590,875.00

LIST OF BONDS ISSUED DURING 1998

Purpose	1999 Maturity	Amount Issued	Date of Issue	Interest Rate
				Variable
Total				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 1999 DEBT SERVICE FOR BONDS

Not Applicable

TYPE I SCHOOL TERM BONDS

		Debit	Credit	1999 Debt Service
Outstanding January 1, 1998	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 1998	80033-04		xxxxxxx	
1999 Bond Maturities - Term Bonds		80034-04	$	
1999 Interest on Bonds*		80034-05	$	

TYPE I SCHOOL SERIAL BOND

Not Applicable

		Debit	Credit	1999 Debt Service
Outstanding January 1, 1998	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 1998	80034-09		xxxxxxx	
1999 Interest on Bonds*		80034-10	$	
1999 Bond Maturities - Serial Bonds			80034-11	$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$

LIST OF BONDS ISSUED DURING 1998

Not Applicable

Purpose	1999 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

1999 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 1998	1999 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$	$
3. Tax Anticipation Notes	80038-	$ 2,000,000.00	$ 79,000.00
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 1998	Date of Maturity	Rate of Interest	1999 Budget Requirement For Principal	1999 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1. 94-26 Various Capital Improvements	$282,000.00	03/27/97	$282,000.00	03/25/99	3.95%		$11,139.00	03/25/99
2. 95-12 Improvements to Sanitary Sewer	482,500.00	03/27/97	482,500.00	03/25/99	3.95%		19,058.75	03/25/99
3. 97-15 Various Capital Improvements	1,514,400.00	01/06/98	1,514,400.00	01/05/99	3.90%		59,818.80	01/05/99
4. 97-22 Refunding Bond Ordinance	420,000.00	01/06/98	420,000.00	01/05/99	3.90%		16,590.00	01/05/99
5.98-08 Various Public Improvements	414,000.00	07/15/98	414,000.00	03/25/99	3.90%		11,212.50	03/25/99
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
Total	3,112,900.00		3,112,900.00				117,819.05	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 1996 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 1999 or written intent of permanent financing submitted with statement.**

****If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

Not Applicable

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 1998	Date of Maturity	Rate of Interest	1999 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
Total								
						80051-01	80051-02	

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 1996 or prior must be appropriated in full in the 1999 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

****Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 1998		1998 Authorizations	Refunds	Expended	Authorizations Canceled	Balance - December 31, 1998	
	Funded	Unfunded					Funded	Unfunded
89 - 28 PURCHASE OF EQUIPMENT	57,995.35	1,000.00					57,995.35	1,000.00
88 - 18 : 90 - 01 IMPROVEMENT OF KING STREET		43.16						43.16
90 - 05 PURCHASE OF EQUIPMENT	256.00						256.00	
90 - 07 PURCHASE OF EQUIPMENT	75.00						75.00	
90 - 12 FENCE AT BREWER	255.00						255.00	
90 - 14 PURCHASE OF EQUIPMENT	81.31						81.31	
90 - 15 PURCHASE OF EQUIPMENT	43.84						43.84	
90 -19 MULTI PURPOSE BOARD ORDINANCE	38,681.67						38,681.67	
90 - 24 PURCHASE OF EQUIPMENT	134.60						134.60	
90 - 26 RESURFACING OF BROADWAY AND TERMINAL								
AVENUE	1,360.57						1,360.57	
91 - 16 IMPROVEMENT TO SANITARY SEWER SYSTEM	100,375.97				100,375.97			
91 - 27 PURCHASE OF EQUIPMENT	156.74						156.74	
91 - 29 VARIOUS PUBLIC IMPROVEMENTS	696.29						696.29	
91 - 42 VARIOUS PUBLIC IMPROVEMENTS	982.83	250.00					982.83	250.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 1998		1998 Authorizations	Refunds	Expended	Authorizations Canceled	Balance - December 31, 1998	
	Funded	Unfunded					Funded	Unfunded
92 - 05 VARIOUS PUBLIC IMPROVEMENTS	834.25						834.25	
92 - 16 PURCHASE OF CERTAIN EQUIPMENT	336.79						336.79	
92 - 25 MULTI PURPOSE BOND ORDINANCE	54,614.35				1,184.00		53,430.35	
93 - 06 RESURFACING OF A PART OF FEATHERBED								
LANE, OLD RARITAN ROAD	5,513.60						5,513.60	
93 - 07 PURCHASE OF CERTAIN EQUIPMENT	19.00						19.00	
93 - 12 IMPROVEMENTS TO REDUCE EXTRANEOUS FLOW								
INTO SEWER SYSTEM	40,903.75				40,903.75			
93 - 19: 93 - 24: 94 - 28 MULTI PURPOSE BOND ORDINANCE	34,085.32						34,085.32	
94 - 06 RESURFACING PART OF LEXINGTON BLVD.	51,827.36				5,995.60		45,831.76	
94 - 24 : 95- 07 PURCHASE OF FIRE EQUIPMENT	45,876.33						45,876.33	
94 - 26: 95- 21 VARIOUS PUBLIC IMPROVEMENTS		80,097.66			24,954.41			55,143.25
95- 08 COMPUTERIZATION OF TAX MAPS	1,789.82						1,789.82	
95- 12 SANITARY SEWER BOND ORDINANCE		169,250.40			135,762.89			33,487.51
95- 26 VARIOUS PUBLIC IMPROVEMENTS	39,855.18				5,000.00		34,855.18	
96-13 VARIOUS CAPITAL IMPROVEMENTS	480,238.53	850.00			317,945.70		163,142.83	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 1998		1998 Authorizations	Refunds	Expended	Authorizations Canceled	Balance - December 31, 1998	
	Funded	Unfunded					Funded	Unfunded
97- 15 VARIOUS CAPITAL IMPROVEMENTS		1,282,733.48		699.00	892,691.85			390,740.63
97- 22 REFUNDING BOND ORDINANCE		476,000.00			407,520.13			68,479.87
97- 23 REHABILITATION OF ROBINSON'S BRANCH DAM	750,000.00	863,000.00			1,287,593.21			325,406.79
98- 08 VARIOUS PUBLIC IMPROVEMENTS			594,900.00		144,658.83		36,241.17	414,000.00
98- 15 VARIOUS PUBLIC IMPROVEMENTS			965,600.00		102,596.93			863,003.07
Total 70000-	$1,706,989.45	$2,873,224.70	$1,560,500.00	$699.00	$3,467,183.27		$522,675.60	$2,151,554.28

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance, January 1, 1998	80031-01	xxxxxxxx	$20,259.95
Received from 1998 Budget Appropriation *	80031-02	xxxxxxxx	70,000.00
		xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	$67,200.00	xxxxxxxx
			xxxxxxxx
Balance December 31, 1998	80031-05	23,059.95	xxxxxxxx
		$90,259.95	$90,259.95

* The full amount of the 1998 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

Not Applicable

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 1998	80030-01	xxxxxxx	
Received from 1998 Budget Appropriations *	80030-02	xxxxxxx	
Received from 1998 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 1998	80030-05		xxxxxxx

*The full amount of the 1998 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

*

BONDS AND NOTES	$1,333,300.00
CAPITAL IMPROVEMENT FUND	67,200.00
STATE AID	160,000.00
	$1,560,500.00

CAPITAL IMPROVEMENTS AUTHORIZED IN 1998 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 1998 or Prior Years
98-07 Various Public Improvements	$594,900.00	$414,000.00	$20,900.00	$20,900.00
98-15 Various Public Improvements	965,600.00	919,300.00	46,300.00	46,300.00
Total 80032-00	$1,560,500.00	$1,333,300.00	$67,200.00	$67,200.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 1998

		Debit	Credit
Balance January 1, 1998	80029-01	xxxxxxx	$407.07
Premium on Sale of Bonds		xxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxx	
Premium on Sale of Bond Anticipation Note			14.00
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 1998 Budget Revenue	80029-03		xxxxxxx
Balance December 31, 1998	80029-04	$421.07	xxxxxxx
		$421.07	$421.07

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

NONE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 1998 $ ________
2. Amount of Cash in Special Trust Fund as of December 31, 1998 (Note A) $ ________
3. Amount of Bonds Issued Under Item 1 Maturing in 1998 $ ________
4. Amount of Interest on Bonds with a Covenant - 1998 Requirement $ ________
5. Total of 3 and 4 - Gross Appropriation $ ________
6. Less Amount of Special Trust Fund to be Used $ ________
7. Net Appropriation Required $ ________

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 1998 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 1998 was $ 33,022,442.33
2. Amount of Item 1 Collected in 1998 (*) $ 32,550,525.93
3. Seventy (70) percent of Item 1 $ 23,115,709.63

(*) Including prepayments and overpayments applied.

B.

1. Did any MATURITIES of bonded obligations or notes fall due during the year 1998?

   Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 1998?

   Answer YES or NO YES If answer is "NO" give details

NOTE; If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 1998 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

D.

1. Cash Deficit 1997 N
2. 4% of 1997 Tax Levy for al purposes:
   Levy -- $ O
3. Cash Deficit 1998 $ N
4. 4% of 1998 Tax Levy for all purposes:
   Levy -- $ $ E

E. Unpaid	1997	1998	Total
1. State Taxes	$	$	$
2. County Taxes	$	$ 625.29	$ 625.29
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Local School Tax	$	$	$

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 1998, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 1998

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Not Applicable		

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
<u>UTILITY ASSESSMENT TRUST FUNDS</u>

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 1998

Title of Account	Debit	Credit
Not Applicable		

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Not Applicable

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 1997	RECEIPTS					Disbursements	Balance Dec. 31, 1998
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 1998

BUDGET REVENUES

Not Applicable

Source		Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Rents	91303-			
Fire Hydrant Service	91304-			
Miscellaneous	91305-			
Added by N.J.S. 40A:4-87: (List)		xxxxxxx	xxxxxxx	xxxxxxx
Subtotal				
Deficit (General Budget) **	91306-			
	91307-			

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Not Applicable

Appropriations:		xxxxxxxx
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget) **		
Total Expenditures		
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE; UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 1998 OPERATION

WATER UTILITY

Not Applicable

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 1998 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
1997 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 1998 Operation" Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 1998 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of " 1997 Appropriation Reserves Canceled in 1998" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 1997 for an Anticipated Deficit in the Water Utility for 1997:

1997 Appropriation Reserves Canceled in 1998		
Less: Anticipated Deficit in 1997 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 1998 OPERATIONS - WATER UTILITY

Not Applicable	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	
Unexpended Balances of 1997 Appropriation Reserves *	xxxxxxxxx	
Deficit in Anticipated Revenue		xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus		xxxxxxxxx

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

NOT APPLICABLE	Debit	Credit
Balance January 1, 1998	xxxxxxxxx	
Excess in Results of 1998 Operations	xxxxxxxxx	
Amount Appropriated in 1998 Budget - Cash		xxxxxxxxx
Amount Appropriated in 1998 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance December 31, 1998		xxxxxxxxx

ANALYSIS OF BALANCE DECEMBER 31, 1998
(FROM WATER UTILITY - TRIAL BALANCE)

NOT APPLICABLE		
Cash		
Investments		
Interfund Accounts Receivable		
Subtotal		
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 1999 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Not Applicable

Balance December 31, 1997

Increased by:

Water Rents Levied

Decrease by:

Collections

Overpayments applied

Transfer to Water Liens

Other

Balance December 31, 1998

SCHEDULE OF WATER UTILITY LIENS

Not Applicable

Balance December 31, 1997

Increased by:

Transfers from Accounts Receivable

Penalties and Costs

Other

Decreased by:

Collections

Other

Balance December 31, 1998

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

Not Applicable

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55 listed on Sheets 29.)

Caused By	Amount Dec. 31, 1997 per Audit Report	Amount in 1998 Budget	Amount Resulting from 1998	Balance as at Dec. 31, 1998
1. Emergency Authorization -	$	$	$	$
2.	$	$	$	$
3	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Not Applicable

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Not Applicable

In favor of	On Account of	Date Entered	Amount	Appropriated for In Budget of Year 1999
1.			$	
2.			$	
3.			$	
4.			$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 1999 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

Not Applicable

	Debt	Credit	1999 Debt Service
Outstanding January 1, 1998	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 1998		xxxxxxx	
1999 Bond Maturities - Assessment Bonds			$
1999 Interest on Bonds*		$	

WATER UTILITY CAPITAL BONDS

Not Applicable

	Debt	Credit	1999 Debt Service
Outstanding January 1, 1998	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 1998		xxxxxxxxx	
1999 Bond Maturities - Capital Bonds			$
1999 Interest on Bonds*		$	

INTEREST ON BONDS - WATER UTILITY BUDGET

Not Applicable

1999 Interest on Bonds (*Items)	$	
Less: Interest Accrued to 12/31/98 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/99	$	
Required Appropriation 1999		$

LIST OF BONDS ISSUED DURING 1998

Not Applicable

Purpose	1999 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 1998	Date of Maturity	Rate of Interest	1999 Budget Requirement For Principal	1999 Budget Requirement For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9,								
10								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

***See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 1996 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 1999 or written intent of permanent financing submitted.

****If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
1999 Interest on Notes	$
Less: Interest Accrued to 12/31/98 (Trial Balance)	$
Subtotal	$
Add: Interest to be Accrued as of 12/31/99	$
Required Appropriation - 1999	$

(Do not crowd - add additional sheets)

Sheet 51

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 1998	Date of Maturity	Rate of Interest	1999 Budget Requirement For Principal	1999 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 1996 or prior must be appropriated in full in the 1999 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

****Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

Not Applicable

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 1998		1998 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 1998	
	Funded	Unfunded					Funded	Unfunded
Total 70000-								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

Not Applicable	Debit	Credit
Balance January 1, 1998	xxxxxxxx	
Received from 1998 Budget Appropriation *	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 1998		xxxxxxxx

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable	Debit	Credit
Balance January 1, 1998	xxxxxxxx	
Received from 1998 Budget Appropriation *	xxxxxxxx	
Received from 1998 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 1998		xxxxxxxx

* The full amount of the 1998 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 1998
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Not Applicable

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 1998 or Prior Years

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

Not Applicable

	Debit	Credit
Balance January 1, 1998	xxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 1998 Budget Revenue		xxxxxxxxx
Balance December 31, 1998		xxxxxxxxx

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - SWIM POOL UTILITY FUND

AS AT DECEMBER 31, 1998

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SWIM POOL UTILITY OPERATING FUND		
CASH	$177,696.92	
PETTY CASH	300.00	
	$177,996.92	
DEFERRED CHARGES:		
OVEREXPENDITURE OF APPROPRIATIONS	6,239.43	
DUE SWIM POOL CAPITAL FUND	114,023.79	
ACCOUNTS PAYABLE		$66,762.18
APPROPRIATIONS RESERVES		6,120.90
		72,883.08 C
FUND BALANCE		225,377.06
	$298,260.14	$298,260.14

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - SWIM POOL UTILITY FUND

AS AT DECEMBER 31, 1998

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SWIM POOL UTILITY CAPITAL FUND		
ESTIMATED PROCEEDS BONDS AND NOTES AUTHORIZED	$200,000.00	
BONDS AND NOTES AUTHORIZED BUT NOT ISSUED		$200,000.00
CASH	393.00	
FIXED CAPITAL - AUTHORIZED AND COMPLETED	850,000.00	
FIXED CAPITAL - AUTHORIZED AND UNCOMPLETED	200,000.00	
DUE SWIM POOL OPERATING FUND		114,023.79
IMPROVEMENT AUTHORIZATIONS - UNFUNDED		85,976.21
RESERVE FOR :		
AMORTIZATION		850,000.00
FUND BALANCE		393.00
	$1,250,393.00	$1,250,393.00

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

AS AT DECEMBER 31, 1998

IF MORE THAN ONE UTILITY

EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

Title of Account	Debit	Credit
Not Applicable		

(Do not crowd - add additional sheets)

ANALYSIS OF SWIM POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Not Applicable

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 1997	RECEIPTS					Disbursements	Balance Dec. 31, 1998
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

*Show as red figure

SCHEDULE OF SWIM POOL UTILITY BUDGET - 1998

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	01	$62,956.00	$62,956.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	02			
Memberships		290,000.00	279,310.00	($10,690.00)
Miscellaneous		10,000.00	69,266.41	59,266.41
Added by N.J.S. 40A:4-87: (List)		xxxxxxxx	xxxxxxx	xxxxxxx
Subtotal		$362,956.00	$411,532.41	$48,576.41
Deficit (General Budget) **	06			
	07	$362,956.00	$411,532.41	$48,576.41

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxx
Adopted Budget		$362,956.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		362,956.00
Add: Overexpenditures (See Footnote)		6,239.43
Total Appropriations and Overexpenditures		369,195.43
Deduct Expenditures:		
Paid or Charged	$338,074.53	
Reserved	6,120.90	
Surplus (General Budget) **	25,000.00	
Total Expenditures		369,195.43
Unexpended Balance Canceled (See Footnote)		-0-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 1998 OPERATION

SWIM POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 1998 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	411,532.41	
Miscellaneous Revenue Not Anticipated		
1997 Appropriation Reserves Canceled* (Excess Revenue Realized)	31,146.26	
Total Revenue Realized		442,678.67
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	338,074.53	
Reserved	6,120.90	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	344195.43	
Less: Deferred Charges Included In Above "Total Expenditures"	6,239.43	
Total Expenditures - As Adjusted		337,956.00
Excess		104,722.67
Budget Appropriation - Surplus (General Budget)**	25,000.00	
Balance of "Results of 1998 Operation" Remainder = ("Excess in Operations" - Sheet 60)	79,722.67	
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 1998 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of " 1997 Appropriation Reserves Canceled in 1998" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 1997 for an Anticipated Deficit in the Swim Pool Utility for 1997:

1997 Appropriation Reserves Canceled in 1998	$31,146.26	
Less: Anticipated Deficit in 1997 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE	
* Excess (Revenue Realized)		$31,146.26

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 1998 OPERATIONS - SWIM POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	$48,576.41
Unexpended Balances of 1998 Appropriations	xxxxxxxxx	
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	
Unexpended Balances of 1997 Appropriation Reserves *	xxxxxxxxx	31,146.26
Deficit in Anticipated Revenue		xxxxxxxxx
Total Revenue Realized		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus	$79,722.67	xxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	$79,722.67	$79,722.67

OPERATING SURPLUS - SWIM POOL UTILITY

	Debit	Credit
Balance January 1, 1998	xxxxxxxxx	$208,610.39
Excess in Results of 1998 Operations	xxxxxxxxx	79,722.67
Amount Appropriated in 1998 Budget - Cash	$62,956.00	xxxxxxxxx
Amount Appropriated in 1998 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance December 31, 1998	225,377.06	xxxxxxxxx
	$288,333.06	$288,333.06

ANALYSIS OF BALANCE December 31, 1998
(FROM SWIM POOL UTILITY - TRIAL BALANCE)

Cash		$177,996.92
Investments		
Interfund Accounts Receivable		114,023.79
Subtotal		292,020.71
Deduct Cash Liabilities Marked with "C" on Trial Balance		72,883.08
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		219,137.63
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	6239.43	
Operating Deficit #		
Total Other Assets		6,239.43
		$225,377.06

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 1998 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 1998	Date of Maturity	Rate of Interest	1999 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 1996 or prior must be appropriated in full in the 1999 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

****Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Not Applicable

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 1998	Date of Maturity	Rate of Interest	1999 Budget Requirement		Date Interest Calculated To
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10								

Sheet 64

INTEREST ON NOTES - SWIM POOL UTILITY BUDGET	
1999 Interest on Notes	$
Less: Interest Accrued to 12/31/98 (Trial Balance)	$
Subtotal	$
Add: Interest to be Accrued as of 12/31/99	$
Required Appropriation - 1999	$

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

***See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 1996 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 1999 or written intent of permanent financing submitted.

****If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 1998		1998 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 1998	
	Funded	Unfunded					Funded	Unfunded
94-25 Various Pool Improvements		$85,976.21						$85,976.21
96-06 Various Improvements to Community Pool		146,000.00				$146,000.00		
Total 70000-		$231,976.21				$146,000.00		$85,976.21

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SWIM POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

Not Applicable

	Debit	Credit
Balance January 1, 1998	xxxxxxxx	
Received from 1998 Budget Appropriation *	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 1998		xxxxxxxx

SWIM POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance January 1, 1998	xxxxxxxx	
Received from 1998 Budget Appropriation *	xxxxxxxx	
Received from 1998 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 1998		xxxxxxxx

* The full amount of the 1998 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SWIM POOL UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 1998
AND
DOWN PAYMENTS (N.J.S. 40A:2-11

UTILITIES ONLY

Not Applicable

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 1998 or Prior Years

SWIM POOL UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

	Debit	Credit
Balance January 1, 1998	xxxxxxxxx	$393.00
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Premium on Sale of Notes		
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 1998 Budget Revenue		xxxxxxxxx
Balance December 31, 1998	$393.00	xxxxxxxxx
	$393.00	$393.00

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 1998

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

UTILITIES ONLY

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 1999 DEBT SERVICE FOR BONDS
SWIM POOL UTILITY ASSESSMENT BONDS

Not Applicable	Debt	Credit	1999 Debt Service
Outstanding January 1, 1998	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 1998		xxxxxxx	
1999 Bond Maturities - Assessment Bonds			$
1999 Interest on Bonds*		$	

SWIM POOL UTILITY CAPITAL BONDS

Not Applicable	Debt	Credit	1999 Debt Service
Outstanding January 1, 1998	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 1998		xxxxxxxxx	
1999 Bond Maturities - Capital Bonds			$
1999 Interest on Bonds*		$	

INTEREST ON BONDS - SWIM POOL UTILITY BUDGET

Not Applicable		
1999 Interest on Bonds (*Items)	$	
Less: Interest Accrued to 12/31/98 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/99	$	
Required Appropriation 1999		$

LIST OF BONDS ISSUED DURING 1998

Not Applicable

Purpose	1999 Maturity	Amount Issued	Date of Issue	Interest Rate

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55 listed on Sheets 29.)

Caused By	Amount Dec. 31, 1997 per Audit Report	Amount in 1998 Budget	Amount Resulting from 1998	Balance as at Dec. 31, 1998
1. Emergency Authorization -	$	$	$	$
2. Overexpenditures of 1998 appropriations	$	$	$ 6,239.43	$ 6,239.43
3	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Not Applicable

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Not Applicable

In favor of	On Account of	Date Entered	Amount	Appropriated for In Budget of 1999
1.			$	
2.			$	
3.			$	
4.			$	

SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 1997		-0-
Increased by:		
Swimming Pool Memberships Levied		$279,310.00
Decrease by:		
Collections	$279,310.00	
Overpayments applied		
Transfer to Liens		
Other		
		$279,310.00
Balance December 31, 1998		-0-

SCHEDULE OF SWIM POOL UTILITY LIENS

Not Applicable

Balance December 31, 1997		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 1998		