# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 1996
# (UNAUDITED)

POPULATION LAST CENSUS 14,629
NET VALUATION TAXABLE 1996 $696,504,965

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:**
**COUNTIES - JANUARY 26, 1997**
**MUNICIPALITIES - FEBRUARY 10, 1997**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**TOWNSHIP** of **CLARK** County of **UNION**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.**
**DO NOT USE THESE SPACES**

| | Date | Examined By: | | Remarks |
|---|---|---|---|---|
| 1 | | | Preliminary Check | |
| 2 | | | Caps | |
| 3 | | | Examined | |

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name:

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

## REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **WILLIAM TAKACS**, am the Chief Financial Officer, License # **379**, of the **TOWNSHIP** of **CLARK** County: **UNION** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 1996, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 1996.

Signature:

Title: CHIEF MUNICIPAL FINANCE OFFICER

Address: MUNICIPAL BUILDING, WESTFIELD AVE. CLARK, N.J. 07066

Phone # 908 - 388 - 3600

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

# THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

**I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of CLARK ,as of December 31, 1996 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.**

**Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the An--nual Financial Statement for the year ended 1996 is not in substantial compliance with the re-quirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the munici-pality, taken as a whole.**

**Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:**

(Registered Municipal Accountant)

SUPLEE, CLOONEY & CO.
(Firm Name)

151 JEFFERSON AVENUE
(Address)

ELIZABETH, N.J. 07201
(Address)

(908) 354 - 8046
(Phone Number)

Certified by me

This 12th day of February , 1997.

## *UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL*

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 1996 as required under N.J.A.C. 5:23 - 4.17.

Printed Name: MIKE KHODA

Signature: M. Khoda

Certificate #: 5189

Date: 2/14/97

**NOT APPLICABLE**

# IMPORTANT!

# READ INSTRUCTIONS

## INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

## CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Clark County of Union during the year 1996 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name ________________

Title ________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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## MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 1996

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 1997 and filed with the County Board of Taxation on January 10, 1997 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of $ 696,401,516

Wal Mue

SIGNATURE OF TAX ASSESSOR

**TOWNSHIP OF CLARK**

MUNICIPALITY

**UNION**

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING
# TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 1996

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | Credit |
|---|---|---|
| CASH | 2,832,586.93 | |
| CHANGE FUND | 375.00 | |
| | 2,832,961.93 | |
| DUE STATE OF NEW JERSEY SENIOR CITIZENS AND VETERANS | | 655.53 |
| STATE AID RECEIVABLE | 23,087.60 | |
| TAXES RECEIVABLE : | | |
| CURRENT YEAR | 368,659.41 | |
| PRIOR YEAR | 14,042.00 | |
| SUB-TOTAL TAXES RECEIVABLE | 382,701.41 | |
| TAX TITLE LIENS | 80,505.02 | |
| REVENUE ACCOUNTS RECEIVABLE | 37,414.77 | |
| MAINTENANCE LIENS | 699.15 | |
| FORECLOSED PROPERTY | 35,575.00 | |
| INTERFUNDS : | | |
| ASSESSMENT TRUST FUND | 368.58 | |
| ANIMAL CONTROL FUND | | 1,755.00 |
| TRUST OTHER FUND | 97,608.17 | |
| GENERAL CAPITAL FUND | | 1,039,115.66 |
| P A T F # 2 | 1,250.00 | |
| SWIM POOL OPERATING | 803.71 | |
| PAYROLL AGENCY ACCOUNT | | 9,681.36 |
| PAYROLL ACCOUNT | 1,545.56 | |
| DEFERRED CHARGES : | | |
| 40 A : 4 - 46 ( 1 YEARS ) | 11,500.00 | |
| APPROPRIATION RESERVES | | 302,262.01 |
| PREPAID TAXES | | 112,600.49 |
| TAX OVERPAYMENTS | | 2,094.00 |
| ACCOUNTS PAYABLE | | 177,630.56 |
| | | |
| | | |

**(Do not crowd - add additional sheets)**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING
# TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 1996

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

| Title of Account | Debit | Credit |
|---|---|---|
| RESERVE FOR : | | |
| PARKING ADJUDICATION | | 380.00 |
| SALE OF MUNICIPAL ASSETS | | 60,960.28 |
| MARRIAGE LICENSE DUE STATE OF NEW JERSEY | | 40.00 |
| MASTER PLAN | | 3,200.00 |
| FEASIBILITY STUDY - SANITATION SEWER | | 70,707.71 |
| STATE TAX APPEALS | | 84,893.22 |
| FEDERAL / STATE PROGRAM - APPROPRIATED | | 49,681.44 |
| FEDERAL / STATE PROGRAM - UNAPPROPRIATED | | 64,539.89 |
| REGIONAL HIGH SCHOOL TAXES | | 1.08 |
| COUNTY TAXES PAYABLE | | 1,808.78 |
| | | 1,982,007.01 C |
| RESERVE FOR RECEIVABLES | | 638,471.37 |
| FUND BALANCE | | 885,542.52 |
| | 3,506,020.90 | 3,506,020.90 |

(Do not crowd - add additional sheets)

# POST CLOSING
# TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 1996

| Title of Account | Debit | Credit |
|---|---|---|
| **PUBLIC ASSISTANCE TRUST FUND #1** | | |
| CASH | 25,398.20 | |
| DUE FROM PUBLIC ASSISTANCE TRUST FUND #2 | 21,775.04 | |
| RESERVE FOR EXPENDITURES | | 47,173.24 |
| | 47,173.24 | 47,173.24 |
| | | |
| **PUBLIC ASSISTANCE TRUST FUND #2** | | |
| CASH | 14,934.79 | |
| DUE FROM CURRENT FUND | | 1,250.00 |
| DUE TO STATE OF NEW JERSEY | 8,090.25 | |
| DUE TO PUBLIC ASSISTANCE TRUST FUND #1 | | 21,775.04 |
| | 23,025.04 | 23,025.04 |

**(Do not crowd - add additional sheets)**

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

**NOT APPLICABLE**

# POST CLOSING TRIAL BALANCE
# FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 1996

| Title of Account | Debit | Credit |
|---|---|---|
| | | |

**(Do not crowd - add additional sheets)**

# POST CLOSING
# TRIAL BALANCE - TRUST FUNDS
**(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 1996

| Title of Account | Debit | Credit |
|---|---|---|
| **ASSESSMENT TRUST FUND** | | |
| CASH | 987.00 | |
| ASSESSMENT RECEIVABLE | 113.33 | |
| ASSESSMENT LIENS | 70.01 | |
| PROSPECTIVE ASSESSMENTS FUNDED | 117,000.00 | |
| DUE CURRENT FUND | | 368.58 |
| DUE GENERAL CAPITAL FUND | | 731.75 |
| ASSESSMENT SERIAL BONDS | | 17,000.00 |
| RESERVE FOR ASSESSMENTS AND LIENS | | 100,070.01 |
| | 118,170.34 | 118,170.34 |
| **ANIMAL CONTROL TRUST FUND** | | |
| CASH | 4,214.54 | |
| DUE CURRENT FUND | 1,755.00 | |
| RESERVE FOR EXPENDITURES | | 5,969.54 |
| | 5,969.54 | 5,969.54 |

**(Do not crowd - add additional sheets)**

# POST CLOSING
# TRIAL BALANCE - TRUST FUNDS
**(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 1996

| Title of Account | Debit | Credit |
|---|---|---|
| **TRUST OTHER FUND** | | |
| CASH | 676,432.66 | |
| COMMUNITY DEVELOPMENT BLOCK GRANT RECEIVABLE | 97,643.20 | |
| DUE CURRENT FUND | | 97,608.17 |
| DUE GENERAL CAPITAL FUND | | 21,234.00 |
| RESERVE FOR : | | |
| MISCELLANEOUS DEPOSITS | | 310,875.49 |
| COMMUNITY DEVELOPMENT BLOCK GRANT | | 74,394.30 |
| EMPLOYEE DISABILITY | | 9,591.34 |
| STATE UNEMPLOYMENT INSURANCE | | 36,629.91 |
| INSURANCE TRUST | | 214,042.87 |
| CELEBRATION COMMITTEE | | 6,732.28 |
| ROLLER HOCKEY LEAGUE | | 2,967.50 |
| | 774,075.86 | 774,075.86 |

**(Do not crowd - add additional sheets)**

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 1995 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 1996 |
|---|---|---|---|---|---|---|---|---|
| | | Assessments and Liens | Current Budget | Miscellaneous | | | | |
| Assessment Serial Bond Issues: | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Other Liabilities | | | | | | | | |
| Trust Surplus | | | | | | | | |
| *Less Assets "Unfinanced" | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx |
| Due Current Fund | 235.77 | | | 19.48 | | | | 255.25 |
| Due General Capital Fund | 731.75 | | | | | | | 731.75 |
| | | | | | | | | |
| | 967.52 | | | 19.48 | | | | 987.00 |

*Show as red figure

# POST CLOSING
# TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 1996

| Title of Account | | Debit | Credit |
|---|---|---|---|
| Est. Proceeds Bonds and Notes Authorized | | 1,437,445.04 | XXXXXXXXXX |
| Bonds and Notes Authorized but Not Issued | | XXXXXXXXXX | 1,437,445.04 |
| CASH | | 456,718.25 | |
| DEFERRED CHARGES : | | | |
| FUNDED | | 5,291,000.00 | |
| UNFUNDED | | 8,802,245.04 | |
| INTERFUNDS : | | | |
| ASSESSMENT TRUST FUND | | 731.75 | |
| CURRENT FUND | | 1,039,115.66 | |
| TRUST OTHER | | 21,234.00 | |
| BOND ANTICIPATION NOTES | | | 7,486,550.00 |
| SERIAL BONDS PAYABLE | | | 5,291,000.00 |
| CAPITAL IMPROVEMENT FUND | | | 999.95 |
| FUND BALANCE | | | 314.00 |
| IMPROVEMENT AUTHORIZATIONS : | | | |
| FUNDED | | | 361,774.27 |
| UNFUNDED | | | 2,470,406.48 |
| | | 17,048,489.74 | 17,048,489.74 |
| **ESTIMATED PROCEEDS BONDS AND NOTES AUTHORIZED** | | | |
| DEFERRED CHARGES UNFUNDED | 8,802,245.04 | | |
| BOND ANTICIPATION NOTES | (7,486,550.00) | | |
| CASH ON HAND | 121,750.00 | | |
| TOTAL | 1,437,445.04 | | |

**(Do not crowd - add additional sheets)**

# CASH RECONCILIATION DECEMBER 31, 1996

| | Cash | | Less Checks Outstanding | Cash Book Balance |
|---|---|---|---|---|
| | *On Hand | On Deposit | | |
| Current | 322.77 | 2,944,527.93 | 112,263.77 | 2,832,586.93 |
| Trust - Assessment | | 987.00 | | 987.00 |
| Trust - Animal Control | | 5,358.24 | 1,143.70 | 4,214.54 |
| Trust - Other | 15.93 | 700,822.23 | 24,405.50 | 676,432.66 |
| Capital - General | 28.00 | 586,624.50 | 129,934.25 | 456,718.25 |
| Water - Operating | | | | |
| Water - Capital | | | | |
| Utility Assessment Trust | | | | |
| Public Assistance** I | | 25,398.20 | | 25,398.20 |
| Public Assistance II | | 14,934.79 | | 14,934.79 |
| Swim Pool - Operating | | 184,526.13 | 3,401.83 | 181,124.30 |
| Swim Pool - Capital | | 393.00 | | 393.00 |
| Total | 366.70 | 4,463,572.02 | 271,149.05 | 4,192,789.67 |

*Includes Deposits in Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 1996.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 1996.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR (CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).**

Signature: ______________ Title: Registered Municipal Accountant

# CASH RECONCILIATION DECEMBER 31, 1996 (cont'd.)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| | |
|---|---|
| **THE SUMMIT BANCORPORATION** | |
| **1050 RARITAN ROAD** | |
| **Clark, New Jersey 07066** | |
| A / C # 000710627 | 1,736,986.04 |
| 0007204752 | 939,324.03 |
| 4880519066 | 1,738.24 |
| 0007101058 | 144,539.43 |
| 4880519074 | 1,298.20 |
| 0035094679 | 542.79 |
| 0007328281 | 9,591.34 |
| 0007328303 | 38,142.53 |
| 0007206763 | 2,965.98 |
| 0007206771 | 1,772.20 |
| 4880520706 | 219,748.44 |
| 0007207867 | 6,732.28 |
| 0007101104 | 217,126.85 |
| 0036602961 | 3,079.50 |
| 0035126007 | -0- |
| 0351100202 | 30,512.29 |
| 0126917198 | 142.47 |
| 00 - 320610 | 14,946.82 |
| 0126917287 | 987.00 |
| | |
| **CROSSLAND SAVINGS FSB** | |
| **1525 IRVING STREET** | |
| **RAHWAY, NEW JERSEY 07065** | |
| A / C # 125 - 512934 - 6 | 6,720.25 |
| 125 - 015 - 157 - 6 | 9,952.25 |
| | |
| **STATE OF NEW JERSEY CASH MANAGEMENT FUND** | |
| A / C # 171 - 000076902 | 922,316.25 |
| | |
| **MBIA** | |
| **113 KING STREET** | |
| **ARMONK, NEW YORK** | |
| CLASS A/C #NJ-02-0173-2002 | 154,406.84 |
| | |
| | 4,463,572.02 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 10

# MUNICIPALITIES AND COUNTIES
# FEDERAL AND STATE GRANTS RECEIVABLE

| Grant | Balance Jan. 1, 1996 | 1996 Budget Revenue Realized | Received | Transferred To Trust | | Cancelled | | Balance Dec. 31, 1996 |
|---|---|---|---|---|---|---|---|---|
| NEW JERSEY OFFICE OF HIGHWAY SAFETY | 5,242.00 | | | | | 5,242.00 | | |
| SUPPLEMENTAL FIRE SERVICE | 1,731.00 | | | | | 1,731.00 | | |
| MUNICIPAL ALLIANCE | 4,757.58 | | | | | 4,757.58 | | |
| CLEAN COMMUNITIES | | 19,127.00 | 19,127.00 | | | | | |
| MUNICIPAL ALLIANCE | 8,290.00 | 17,862.00 | 15,564.40 | | | | | $10,587.60 |
| COPS FAST GRANT | 10,697.72 | 25,000.00 | 23,197.72 | | | | | $12,500.00 |
| CDBG | | 60,500.00 | | 60,500.00 | | | | |
| POTHOLE REPAIR PROGRAM | | 11,359.42 | 11,359.42 | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Totals | 30,718.30 | 133,848.42 | 69,248.54 | 60,500.00 | | 11,730.58 | | 23,087.60 |

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 1996 | Transferred from 1996 Budget Appropriations | | Cancelled | Expended | Accounts Payable | Transferred To Trust | Balance Dec. 31, 1996 |
|---|---|---|---|---|---|---|---|---|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| SUPPLEMENTAL FIRE SERVICES PROGRAM | 3,930.28 | | | 3,930.28 | | | | |
| DRUNK DRIVING ENFORCEMENT FUND | 831.92 | | | | | | | 831.92 |
| N. J. OFFICE OF HIGHWAY SAFETY | 6,040.00 | | | 6,040.00 | | | | |
| ALCOHOL EDUCATION AND REHABILITATION | 2,395.76 | | | 2,395.76 | | | | |
| MUNICIPAL ALLIANCE | 9,311.99 | | | 9,311.99 | | | | |
| MUNICIPAL PURPOSE TAX ASSISTANCE ACT - PRIOR YR. | 19,693.91 | | | 19,693.91 | | | | |
| TREE PLANTING PROGRAM | 40.00 | | | | | | | 40.00 |
| TREE MAINTENANCE PROGRAM | 572.58 | | | | | | | 572.58 |
| SUPPLEMENTAL FIRE SERVICES | 28.10 | | | 28.10 | | | | |
| MUNICIPAL ALLIANCE | 9,820.78 | | | 9,820.78 | | | | |
| EMERGENCY ROAD AND BRIDGE REPAIR | 5,234.04 | | | 5,234.04 | | | | |
| RECYCLING TONNAGE GRANT | 8,224.00 | | | 8,224.00 | | | | |
| DRUNK DRIVING ENFORCEMENT FUND | 1,819.61 | | | | | | | 1,819.61 |
| RECYCLING TONNAGE | 11,919.42 | | | 11,919.42 | | | | |
| CLEAN COMMUNITIES PROGRAM | 894.50 | | | | | | | 894.50 |
| MUNICIPAL ALLIANCE | 4,532.95 | | | | 4,737.29 | (2,192.39) | | 1,988.05 |
| ALCOHOL EDUCATION AND REHABILITATION | 1,375.85 | | | | | | | 1,375.85 |

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

| Grant | Balance Jan. 1, 1996 | Transferred from 1996 Budget Appropriations | | Cancelled | Expended | Accounts Payable | Transferred To Trust | Balance Dec. 31, 1996 |
|---|---|---|---|---|---|---|---|---|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| COPS FAST GRANT | 12,930.61 | | | | | | | 12,930.61 |
| MUNICIPAL ALLIANCE | | 22,327.00 | | | 7,414.26 | 896.00 | | 14,016.74 |
| DRUNK DRIVING ENFORCEMENT FUND | | 3,808.85 | | | | | | 3,808.85 |
| RECYCLING TONNAGE | | 11,310.08 | | | | | | 11,310.08 |
| CLEAN COMMUNITIES PROGRAM | | 19,127.00 | | | 19,034.35 | | | 92.65 |
| COPS FAST GRANT | | 33,750.00 | | | 33,750.00 | | | |
| POT HOLE REPAIR PROGRAM | | 11,359.42 | | | 11,359.42 | | | |
| COMMUNITY DEVELOPMENT BLOCK GRANTS | | | 60,500.00 | | | | 60,500.00 | |
| Totals | 99,596.30 | 101,682.35 | 60,500.00 | 76,598.28 | 76,295.32 | (1,296.39) | 60,500.00 | 49,681.44 |

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 1996 | Transferred to 1996 Budget Appropriations | | | Received | | | Balance Dec. 31, 1996 |
|---|---|---|---|---|---|---|---|---|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| SAFE AND SECURE NEIGHBORHOOD | 20,000.00 | | | | | | | 20,000.00 |
| RECYCLING TONNAGE GRANT | 11,310.08 | 11,310.08 | | | 19,126.97 | | | 19,126.97 |
| DRUNK DRIVING ENFORCEMENT FUND | 3,808.85 | 3,808.85 | | | 4,828.92 | | | 4,828.92 |
| LEGISLATIVE INITIATIVE BLOCK GRANT | 62,450.00 | 62,450.00 | | | | | | |
| SUPPLEMENTAL FRANCHISE & GROSS RECEIPTS TAX | 17,647.55 | 17,647.55 | | | 20,584.00 | | | 20,584.00 |
| Total | 115,216.48 | 95,216.48 | | | 44,539.89 | | | 64,539.89 |

# LOCAL DISTRICT SCHOOL TAX *

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 1996 | | xxxxxxxx | xxxxxxxxx |
| School Tax Payable # | 85001-00 | xxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 1995- 1996) | 85002-00 | xxxxxxxx | |
| Levy School Year July 1, 1996 - June 30, 1997 | | xxxxxxxx | |
| Levy Calendar Year 1996 | | xxxxxxxx | 10,234,591.00 |
| Paid | | 10,234,591.00 | xxxxxxxxx |
| Balance December 31, 1996 | | xxxxxxxx | xxxxxxxxx |
| School Tax Payable # | 85003-00 | | xxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 1996 - 1997) | 85004-00 | | xxxxxxxxx |
| | | 10,234,591.00 | 10,234,591.00 |

* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

NOT APPLICABLE

# COUNTY VOCATIONAL SCHOOL TAX

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 1996 | | xxxxxxxx | xxxxxxxxx |
| School Tax Payable # | 85021-00 | xxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 1995- 1996) | 85022-00 | xxxxxxxx | |
| Levy School Year July 1, 1996 - June 30, 1997 | | xxxxxxxx | |
| Levy Calendar Year 1996 | | xxxxxxxx | |
| Paid | | | xxxxxxxxx |
| Balance December 31, 1996 | | xxxxxxxx | xxxxxxxxx |
| School Tax Payable # | 85023-00 | | xxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 1996 - 1997) | 85024-00 | | xxxxxxxxx |
| | | | |

# Must include unpaid requisitions.

**NOT APPLICABLE**

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 1996 | | xxxxxxxxx | xxxxxxxxx |
| School Tax Payable # | 85031-00 | xxxxxxxxx | |
| School Tax Deferred (Not in excess of 50% of Levy - 1995- 1996) | 85032-00 | xxxxxxxxx | |
| Levy School Year July 1, 1996 - June 30, 1997 | | xxxxxxxxx | |
| Levy Calendar Year 1996 | | xxxxxxxxx | |
| Paid | | | xxxxxxxxx |
| Balance December 31, 1996 | | xxxxxxxxx | xxxxxxxxx |
| School Tax Payable # | 85033-00 | | xxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 1996 - 1997) | 85034-00 | | xxxxxxxxx |
| | | | |

# Must include unpaid requisitions.

## REGIONAL HIGH SCHOOL TAX

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 1996 | | xxxxxxxxx | xxxxxxxxx |
| School Tax Payable # | 85041-00 | xxxxxxxxx | 3.89 |
| School Tax Deferred (Not in excess of 50% of Levy - 1995- 1996) | 85042-00 | xxxxxxxxx | 2,794,015.95 |
| Levy School Year July 1, 1996 - June 30, 1997 | | xxxxxxxxx | 5,336,885.52 |
| Levy Calendar Year 1996 | | xxxxxxxxx | |
| Paid | | 5,462,461.52 | xxxxxxxxx |
| Balance December 31, 1996 | | xxxxxxxxx | xxxxxxxxx |
| School Tax Payable # | 85043-00 | 1.08 | xxxxxxxxx |
| School Tax Deferred (Not in excess of 50% of Levy - 1996 - 1997) | 85044-00 | 2,668,442.76 | xxxxxxxxx |
| | | 8,130,905.36 | 8,130,905.36 |

# Must include unpaid requisitions.

# COUNTY TAXES PAYABLE

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 1996 | | xxxxxxxxx | xxxxxxxxx |
| County Taxes | 80003-01 | xxxxxxxxx | |
| Due County for Added and Omitted Taxes | 80003-02 | xxxxxxxxx | 26,785.19 |
| | | | |
| 1996 Levy: | | xxxxxxxxx | xxxxxxxxx |
| General County | 80003-03 | xxxxxxxxx | 5,778,758.63 |
| County Library | 80003-04 | xxxxxxxxx | |
| County Health | | xxxxxxxxx | |
| County Open Space Preservation | | xxxxxxxxx | |
| Due County for Added and Omitted Taxes | 80003-05 | xxxxxxxxx | 1,808.78 |
| Paid | | 5,805,543.82 | xxxxxxxxx |
| Balance December 31, 1996 | | xxxxxxxxx | xxxxxxxxx |
| County Taxes | | | xxxxxxxxx |
| Due County for Added and Omitted Taxes | | 1,808.78 | xxxxxxxxx |
| | | 5,807,352.60 | 5,807,352.60 |

**NOT APPLICABLE**

# SPECIAL DISTRICT TAXES

| | | | Debit | Credit |
|---|---|---|---|---|
| Balance January 1, 1996 | | 80003-06 | xxxxxxxxx | |
| 1996 Levy: (List Each Type of District Tax Separately - see Footnote) | | | xxxxxxxxx | xxxxxxxxx |
| Fire - | 81108-00 | | xxxxxxxxx | xxxxxxxxx |
| Sewer - | 81111-00 | | xxxxxxxxx | xxxxxxxxx |
| Water - | 81112-00 | | xxxxxxxxx | xxxxxxxxx |
| Garbage - | 81109-00 | | xxxxxxxxx | xxxxxxxxx |
| | | | xxxxxxxxx | xxxxxxxxx |
| | | | xxxxxxxxx | xxxxxxxxx |
| | | | xxxxxxxxx | xxxxxxxxx |
| Total 1996 Levy | | 80003-07 | xxxxxxxxx | |
| Paid | | 80003-08 | | xxxxxxxxx |
| Balance December 31, 1996 | | 80003-09 | | xxxxxxxxx |
| | | | | |

Footnote: Please state the number of districts in each instance.

**NOT APPLICABLE**

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 1996 | 80004-01 | xxxxxxxxx | |
| State Library Aid Received in 1996 | 80004-02 | xxxxxxxxx | |
| | | | |
| Expended | 80004-09 | | xxxxxxxxx |
| | | | |
| Balance December 31, 1996 | 80004-10 | | |
| | | | |

**NOT APPLICABLE**

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 1996 | 80004-03 | xxxxxxxxx | |
| State Library Aid Received in 1996 | 80004-04 | xxxxxxxxx | |
| | | | |
| Expended | 80004-11 | | xxxxxxxxx |
| | | | |
| Balance December 31, 1996 | 80004-12 | | |
| | | | |

**NOT APPLICABLE**

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 1996 | 80004-05 | xxxxxxxxx | |
| State Library Aid Received in 1996 | 80004-06 | xxxxxxxxx | |
| | | | |
| Expended | 80004-13 | | xxxxxxxxx |
| | | | |
| Balance December 31, 1996 | 80004-14 | | |
| | | | |

**NOT APPLICABLE**

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 1996 | 80004-07 | xxxxxxxxx | |
| State Library Aid Received in 1996 | 80004-08 | xxxxxxxxx | |
| | | | |
| Expended | 80004-15 | | xxxxxxxxx |
| | | | |
| Balance December 31, 1996 | 80004-16 | | |
| | | | |

# STATEMENT OF GENERAL BUDGET REVENUES 1996

| Source | | Budget -01 | Realized -02 | Excess or (Deficit) -03 |
|---|---|---|---|---|
| Surplus Anticipated | 80101- | 450,000.00 | 450,000.00 | |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | 80102- | | | |
| Miscellaneous Revenue Anticipated | | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx |
| Adopted Budget | | 4,157,056.26 | 4,285,698.96 | 128,642.70 |
| Added by N.J. S. 40A:4-87: (List on 17a) | | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx |
| | | 90,500.00 | 90,500.00 | |
| | | | | |
| Total Miscellaneous Revenue Anticipated | 80103- | 4,247,556.26 | 4,376,198.96 | 128,642.70 |
| Receipts from Delinquent Taxes | 80104- | 460,415.00 | 515,819.19 | 55,404.19 |
| | | | | |
| Amount to be Raised by Taxation: | | xxxxxxxxx | xxxxxxxxx | xxxxxxxxx |
| (a) Local Tax for Municipal Purposes | 80105- | 7,384,394.34 | xxxxxxxxx | xxxxxxxxx |
| (b) Addition to Local District School Tax | 80106- | | xxxxxxxxx | xxxxxxxxx |
| Total Amount to be Raised by Taxation | 80107- | 7,384,394.34 | 7,632,997.87 | 248,603.53 |
| | | 12,542,365.60 | 12,975,016.02 | 432,650.42 |

# ALLOCATION OF CURRENT TAX COLLECTIONS

| | | Debit | Credit |
|---|---|---|---|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | 80108-00 | xxxxxxxxx | 28,313,041.80 |
| Amount to be Raised by Taxation | | xxxxxxxxx | xxxxxxxxx |
| Local District School Tax | 80109-00 | 10,234,591.00 | xxxxxxxxx |
| Vocational School District | | | xxxxxxxxx |
| Regional School Tax | 80119-00 | | xxxxxxxxx |
| Regional High School Tax | 80110-00 | 5,336,885.52 | xxxxxxxxx |
| County Taxes | 80111-00 | 5,778,758.63 | xxxxxxxxx |
| Due County for Added and Omitted Taxes | 80112-00 | 1,808.78 | xxxxxxxxx |
| Special District Taxes | 80113-00 | | xxxxxxxxx |
| Reserve for Uncollected Taxes | 80114-00 | xxxxxxxxx | 672,000.00 |
| Deficit in Required Collection of Current Taxes (or) | 80115-00 | xxxxxxxxx | |
| Balance for Support of Municipal Budget (or) | 80116-00 | 7,632,997.87 | xxxxxxxxx |
| * Excess Non-Budget Revenue (see footnote) | 80117-00 | | xxxxxxxxx |
| * Deficit Non-Budget Revenue (see footnote) | 80118-00 | xxxxxxxxx | |
| | | 28,985,041.80 | 28,985,041.80 |

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

# STATEMENT OF GENERAL BUDGET REVENUES 1996

**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87**

| Source | Budget | Realized | Excess or Deficit |
|---|---|---|---|
| Fire Prevention Inspection fees | 30,000.00 | 30,000.00 | |
| C.D.B.G | 60,500.00 | 60,500.00 | |
| Total To Sheet 17 | 90,500.00 | 90,500.00 | |

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 1996

| | | | | |
|---|---|---|---|---|
| 1996 Budget as Adopted | | | 80012-01 | 12,451,865.60 |
| 1996 Budget - Added by N.J.S. 40A:4-87 | | | 80012-02 | 90,500.00 |
| Appropriated for 1996 (Budget Statement Item 9) | | | 80012-03 | 12,542,365.60 |
| Appropriated for 1996 by Emergency Appropriation (Budget Statement Item 9) | | | 80012-04 | 11,500.00 |
| Total General Appropriations (Budget Statement Item 9) | | | 80012-05 | 12,553,865.60 |
| Add: Overexpenditures (see footnote) | | | 80012-06 | |
| Total Appropriations and Overexpenditures | | | 80012-07 | 12,553,865.60 |
| Deduct Expenditures: | | | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 11,577,436.63 | | |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 672,000.00 | | |
| Reserved | 80012-10 | 302,262.01 | | |
| Total Expenditures | | | 80012-11 | 12,551,698.64 |
| Unexpended Balances Canceled (see footnote) | | | 80012-12 | 2,166.96 |

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**NOT APPLICABLE**

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

### (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | |
|---|---|---|
| 1996 Authorizations | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations | | |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | |

# RESULTS OF 1996 OPERATION

## CURRENT FUND

| | | Debit | Credit |
|---|---|---|---|
| Excess of Anticipated Revenues: | | xxxxxxxxx | xxxxxxxxx |
| Miscellaneous Revenues Anticipated | 80013-01 | xxxxxxxxx | 128,642.70 |
| Delinquent Tax Collections | 80013-02 | xxxxxxxxx | 55,404.19 |
| | | xxxxxxxxx | |
| Required Collection of Current Taxes | 80013-03 | xxxxxxxxx | 248,603.53 |
| Unexpended Balances of 1996 Budget Appropriations | 80013-04 | xxxxxxxxx | 2,166.96 |
| Miscellaneous Revenue Not Anticipated | 81113- | xxxxxxxxx | 202,906.73 |
| Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114- | xxxxxxxxx | |
| Payments in Lieu of Taxes on Real Property | 81120- | xxxxxxxxx | |
| Sale of Municipal Assets | | xxxxxxxxx | |
| Unexpended Balances of 1995 Approp. Reserves | 80013-05 | xxxxxxxxx | 156,142.73 |
| Prior Years Interfunds Returned in 1996 | 80013-06 | xxxxxxxxx | |
| Cancel Reserve for Federal and State Grants | | xxxxxxxxx | 76,598.28 |
| Cancel Prior Year's Checks | | xxxxxxxxx | 964.60 |
| | | xxxxxxxxx | |
| Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14) | | xxxxxxxxx | xxxxxxxxx |
| Balance January 1, 1996 | 80013-07 | 2,794,015.95 | xxxxxxxxx |
| Balance December 31,1996 | 80013-08 | xxxxxxxxx | 2,668,442.76 |
| Deficit in Anticipated Revenues: | | xxxxxxxxx | xxxxxxxxx |
| Miscellaneous Revenues Anticipated | 80013-09 | | xxxxxxxxx |
| Delinquent Tax Collections | 80013-10 | | xxxxxxxxx |
| Refund of Prior Year Revenue | | 1,466.58 | xxxxxxxxx |
| Required Collection of Current Taxes | 80013-11 | | xxxxxxxxx |
| Interfund Advances Originating in 1996 | 80013-12 | 14,825.26 | xxxxxxxxx |
| Cancel Federal and State Grants Receivable | | 11,730.58 | xxxxxxxxx |
| Miscellaneous Accounts Receivable | | | xxxxxxxxx |
| | | | xxxxxxxxx |
| | | | xxxxxxxxx |
| Deficit Balance - To Trial Balance (Sheet 3) | 80013-13 | xxxxxxxxx | |
| Surplus Balance - To Surplus (Sheet 21) | 80013-14 | 717,834.11 | xxxxxxxxx |
| | | 3,539,872.48 | 3,539,872.48 |

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source | Amount Realized |
|---|---|
| UNIFORM FIRE SAFETY ACT | 14,451.12 |
| MISCELLANEOUS | 20,511.53 |
| BAIL FORFEITURE | 100.00 |
| CLARK NURSING HOME | 10,000.00 |
| CABLE TELEVISION RENEWAL | 27,844.08 |
| SALE OF LAND | 130,000.00 |
| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | 202,906.73 |

## SURPLUS - CURRENT FUND
## YEAR 1996

| | | Debit | Credit |
|---|---|---|---|
| 1. Balance January 1, 1996 | 80014-01 | xxxxxxxxx | 617,708.41 |
| 2. | | xxxxxxxxx | |
| 3. Excess Resulting from 1996 Operations | 80014-02 | xxxxxxxxx | 717,834.11 |
| 4. Amount Appropriated in the 1996 Budget - Cash | 80014-03 | 450,000.00 | xxxxxxxxx |
| 5. Amount Appropriated in 1996 Budget - with Prior Written Consent of Director of Local Government Services | 80014-04 | | xxxxxxxxx |
| 6. | | | xxxxxxxxx |
| 7. Balance December 31, 1996 | 80014-05 | 885,542.52 | xxxxxxxxx |
| | | 1,335,542.52 | 1,335,542.52 |

## ANALYSIS OF BALANCE DECEMBER 31, 1996
## (FROM CURRENT FUND - TRIAL BALANCE)

| | | | | |
|---|---|---|---|---|
| Cash | | | 80014-06 | 2,832,961.93 |
| Investments | | | 80014-07 | |
| | | | | |
| Sub-Total | | | | 2,832,961.93 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | | 80014-08 | 1,982,007.01 |
| Cash Surplus | | | 80014-09 | 850,954.92 |
| Deficit in Cash Surplus | | | 80014-10 | ( ) |
| Other Assets Pledged to Surplus: * | | | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 | | | |
| Deferred Charges # | 80014-12 | 11,500.00 | | |
| Cash Deficit # | 80014-13 | | | |
| State Aid Receivable | | 23,087.60 | | |
| | | | | |
| | | | | |
| | | | | |
| Total Other Assets | | | 80014-14 | 34,587.60 |
| | | | 80014-15 | 885,542.52 |

*** IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.**

**# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 1997 BUDGET.**

**(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.**

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**

# CURRENT TAXES - 1996 LEVY

| | | | | |
|---|---|---|---|---|
| 1. Amount of Levy as per Duplicate (Analysis)# | | | 82101-00 | $ 28,768,957.03 |
| | | | 82113-00 | $ |
| 2. Amount of Levy Special District Taxes | | | 82102-00 | $ |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | | | 82103-00 | $ |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq. | | | 82104-00 | $ 9,000.08 |
| 5. Total 1996 Levy | | | 82106-00 | $ 28,777,957.11 |
| 6. Transferred to Tax Title Liens | | | 82107-00 | $ 8,962.10 |
| 7. Transferred to Foreclosed Property | | | 82108-00 | $ |
| 8. Remitted, Abated or Canceled | | | 82109-00 | $ 87,293.80 |
| 9. Discount Allowed | | | 82110-00 | $ |
| 10. Collected in Cash: In 1995 | | 82121-00 | 124,845.34 | |
| In 1996 * | | 82122-00 | 28,010,409.50 | |
| State's Share of 1996 Senior Citizens and Veteran's Deductions Allowed | | 82123-00 | 177,786.96 | |
| Total to Line 14 | | 82111-00 | 28,313,041.80 | |
| 11. Total Credits | | | | $ 28,409,297.70 |
| 12. Amount Outstanding December 31, 1996 | | 83120-00 | | $ 368,659.41 |
| 13. Percentage of Cash Collections to Total 1996 Levy, (Item 10 divided by Item 5) is | 98.38% 82112-00 | | | |
| 14. Calculation of Current Taxes Realized in Cash: | | | | |
| Total of Line 10 | | | | $ 28,313,041.80 |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | | | | $ |
| To Current Taxes Realized in Cash (Sheet 17) | | | | $ 28,313,041.80 |

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00, or .699985. Then correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 1996 collections.

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

| | Debit | Credit |
|---|---|---|
| 1. Balance January 1, 1996 | xxxxxxxxxxx | xxxxxxxxxxx |
| Due From State of New Jersey | | xxxxxxxxxxx |
| Due To State of New Jersey | xxxxxxxxxxx | 604.13 |
| 2. Sr. Citizens Deductions Per Tax Billings | 103,750.00 | xxxxxxxxxxx |
| 3. Veterans Deductions Per Tax Billings | 72,200.00 | xxxxxxxxxxx |
| 4. Sr. Citizens Deductions Allowed By Tax Collector | 3,750.00 | xxxxxxxxxxx |
| 5. | | |
| 6. | | |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector | xxxxxxxxxxx | 1,913.04 |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 1995 Taxes | xxxxxxxxxxx | 11,526.03 |
| 9. Received in Cash from State | xxxxxxxxxxx | 166,312.33 |
| 10. | | |
| 11. | | |
| 12. Balance December 31, 1996 | xxxxxxxxxxx | xxxxxxxxxxx |
| Due From State of New Jersey | xxxxxxxxxxx | |
| Due To State of New Jersey | 655.53 | xxxxxxxxxxx |
| | 180,355.53 | 180,355.53 |

Calculation of Amount to be included on Sheet 22, Item 10-
1996 Senior Citizens and Veterans Deductions Allowed

| | |
|---|---|
| Line 2 | 103,750.00 |
| Line 3 | 72,200.00 |
| Line 4 | 3,750.00 |
| Sub-Total | 179,700.00 |
| Less: Line 7 | 1,913.04 |
| To Item 10, Sheet 22 | 177,786.96 |

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 1996 | | xxxxxxxx | 159,786.74 |
| Taxes Pending Appeals | 159,786.74 | xxxxxxxx | xxxxxxxx |
| Interest Earned on Taxes Pending Appeals | | xxxxxxxx | xxxxxxxx |
| Contested Amount of 1996 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | | xxxxxxxx | |
| Interest Earned on Taxes Pending State Appeals | | xxxxxxxx | |
| | | | |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) | | $74,893.52 | xxxxxxxx |
| Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest) | | | xxxxxxxx |
| | | | |
| Balance December 31, 1996 | | 84,893.22 | xxxxxxxx |
| Taxes Pending Appeals * | 84,893.22 | xxxxxxxx | xxxxxxxx |
| Interest Earned on Taxes Pending Appeals | | xxxxxxxx | xxxxxxxx |
| | | 159,786.74 | 159,786.74 |

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 1996.

Signature of Tax Collector

896
License #

2·18·97
Date

# COMPUTATION OF APPROPRIATIONS: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 1997 MUNICIPAL BUDGET

| | | | YEAR 1997 | YEAR 1996 |
|---|---|---|---|---|
| 1. Total General Appropriations for 1997 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) | | 80015- | | xxxxxxxxx |
| 2. Local District School Tax - | Actual | 80016- | | $10,234,591.00 |
| School Budget | Estimate ** | 80017- | | xxxxxxxxx |
| | Actual | | | |
| 3. Vocational School Tax - | Estimate * | | | xxxxxxxxx |
| | Actual | | | |
| 4. Regional School District Tax - | Estimate * | | | xxxxxxxxx |
| 5. Regional High School Tax - | Actual | 80018- | | 5,336,885.52 |
| School Budget | Estimate * | 80019- | | xxxxxxxxx |
| | Actual | 80020- | | 5,778,758.63 |
| 6. County Tax | Estimate * | 80021- | | xxxxxxxxx |
| | Actual | 80022- | | |
| 7. Special District Taxes | Estimate * | 80023- | | xxxxxxxxx |
| 8. Total General Appropriations & Other Taxes | | 80024-01 | | |
| 9. Less: Total Anticipated Revenues from 1997 in Municipal Budget (Item 5) | | 80024-02 | | |
| 10. Cash Required from 1997 Taxes to Support Local Municipal Budget and Other Taxes | | 80024-03 | | |
| 11. Amount of Item 10 Divided by % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) | | 80024-05 | | |

| | |
|---|---|
| Analysis of Item 11: Local District School Tax (Amount Shown on Line 2 Above) | |
| Vocational School Tax (Amount Shown on Line 3 Above) | |
| Regional School District Tax (Amount Shown on Line 4 Above) | |
| Regional High School Tax (Amount Shown on Line 5 Above) | |
| County Tax (Amount Shown on Line 6 Above) | |
| Special District Tax (Amount Shown on Line 7 Above) | |
| | |
| Tax in Local Municipal Budget | |
| Total Amount (see Line 11) | |

* May not be stated in an amount less than "actual" Tax of 1996.

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 1997 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

| | | |
|---|---|---|
| 12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) | 80024-06 | |
| Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations | | |
| Item 12 - Appropriation: Reserve for Uncollected Taxes | | |
| Sub-Total | | |
| Less: Item 9 - Total Anticipated Revenues | | |
| Amount to be Raised by Taxation in Municipal Budget | 80024-07 | |

**Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.**

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | Debit | Credit |
|---|---|---|---|---|
| 1. Balance, January 1, 1996 | | | 690,123.34 | xxxxxxx |
| A. Taxes | 83102-00 | 618,580.42 | xxxxxxx | xxxxxxx |
| B. Tax Title Liens | 83103-00 | 71,542.92 | xxxxxxx | xxxxxxx |
| 2. Canceled: | | | xxxxxxx | xxxxxxxxx |
| A. Taxes | | 83105-00 | xxxxxxx | 88,719.23 |
| B. Tax Title Liens | | 83106-00 | xxxxxxx | |
| 3. Transferred to Foreclosed Tax Title Liens: | | | xxxxxxx | xxxxxxx |
| A. Taxes | | 83108-00 | xxxxxxx | |
| B. Tax Title Liens | | 83109-00 | xxxxxxx | |
| 4. Added Taxes | | 83110-00 | | xxxxxxx |
| 5. Added Tax Title Liens | | 83111-00 | | xxxxxxx |
| 6. Adjustment between Taxes (Other than current year) and Tax Title Liens: | | | xxxxxxx | xxxxxxx |
| A. Taxes-Transfers to Tax Title Liens | | 83104-00 | xxxxxxx | (1) |
| B. Tax Title Liens-Transfers from Taxes | | 83107-00 | (1) | xxxxxxx |
| 7. Balance Before Cash Payments | | | xxxxxxx | 601,404.11 |
| 8. Totals | | | 690,123.34 | 690,123.34 |
| 9. Balance Brought Down | | | 601,404.11 | xxxxxxx |
| 10. Collected: | | | xxxxxxx | 515,819.19 |
| A. Taxes | 83116-00 | 515,819.19 | xxxxxxx | xxxxxxx |
| B. Tax Title Liens | 83117-00 | | xxxxxxx | xxxxxxx |
| 11. Interest and Costs - 1996 Tax Sale | | 83118-00 | | xxxxxxx |
| 12. 1996 Taxes Transferred to Liens | | 83119-00 | 8,962.10 | xxxxxxx |
| 13. 1996 Taxes | | 83123-00 | 368,659.41 | xxxxxxx |
| 14. Balance December 31, 1996 | | | xxxxxxx | 463,206.43 |
| A. Taxes | 83121-00 | 382,701.41 | xxxxxxx | xxxxxxx |
| B. Tax Title Liens | 83122-00 | 80,505.02 | xxxxxxx | xxxxxxx |
| 15. Totals | | | 979,025.62 | 979,025.62 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **85.76%**

17. Item No. 14 multiplied by percentage shown above is **397,245.83** and represents the maximum amount that may be anticipated in 1997. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY
## (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | | Debit | Credit |
|---|---|---|---|
| 1. Balance, January 1, 1996 | 84101-00 | 35,575.00 | xxxxxxx |
| 2. Foreclosed or Deeded in 1996 | | xxxxxxx | xxxxxxx |
| 3. Tax Title Liens | 84103-00 | | xxxxxxx |
| 4. Taxes Receivable | 84104-00 | | xxxxxxx |
| 5A. | 84102-00 | | xxxxxxx |
| 5B. | 84105-00 | xxxxxxx | |
| 6. Adjustment to Assessed Valuation | 84106-00 | | xxxxxxx |
| 7. Adjustment to Assessed Valuation | 84107-00 | xxxxxxx | |
| 8. Sales | | xxxxxxx | xxxxxxx |
| 9. Cash * | 84109-00 | xxxxxxx | |
| 10. Contract | 84110-00 | xxxxxxx | |
| 11. Mortgage | 84111-00 | xxxxxxx | |
| 12. Loss on Sales | 84112-00 | xxxxxxx | |
| 13. Gain on Sales | 84113-00 | | xxxxxxx |
| 14. Balance December 31, 1996 | 84114-00 | xxxxxxx | 35,575.00 |
| | | 35,575.00 | 35,575.00 |

### CONTRACT SALES

NOT APPLICABLE

| | | Debit | Credit |
|---|---|---|---|
| 15. Balance January 1, 1996 | 84115-00 | | xxxxxxx |
| 16. 1996 Sales from Foreclosed Property | 84116-00 | | xxxxxxx |
| 17. Collected * | 84117-00 | xxxxxxx | |
| 18. | 84118-00 | xxxxxxx | |
| 19. Balance December 31, 1996 | 84119-00 | xxxxxxx | |
| | | | |

### MORTGAGE SALES

NOT APPLICABLE

| | | Debit | Credit |
|---|---|---|---|
| 20. Balance January 1, 1996 | 84120-00 | | xxxxxxx |
| 21. 1996 Sales from Foreclosed Property | 84121-00 | | xxxxxxx |
| 22. Collected * | 84122-00 | xxxxxxx | |
| 23. | 84123-00 | xxxxxxx | |
| 24. Balance December 31, 1996 | 84124-00 | xxxxxxx | |
| | | | |

Analysis of Sale of Property:
* Total Cash Collected in 1996 ________ 84125-00

Realized in 1996 Budget ________

To Results of Operations (Sheet 19) ________

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

## CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)**

| Caused By | Amount Dec. 31, 1995 per Audit Report | Amount in 1996 Budget | Amount Resulting from 1996 | Balance as at Dec. 31, 1996 |
|---|---|---|---|---|
| 1. Emergency Authorizations - Municipal* | 12,500.00 | 12,500.00 $ | 11,500.00 $ | 11,500.00 |
| 2. Emergency Authorizations - Schools | $ | $ | $ | $ |
| 3 Overexpenditure of 1994 Appropriations Reserves | 11,858.13 | 11,858.13 $ | $ | |
| 4. | $ | $ | $ | $ |
| 5. | $ | $ | $ | $ |
| 6. | $ | $ | $ | $ |
| 7. | $ | $ | $ | $ |
| 8. | $ | $ | $ | $ |
| 9. | $ | $ | $ | $ |
| 10. | $ | $ | $ | $ |

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| | Date | Purpose | | Amount |
|---|---|---|---|---|
| 1. | | | $ | |
| 2. | | | $ | |
| 3. | | | $ | |
| 4. | | | $ | |
| 5. | | | $ | |

NOT APPLICABLE

## JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| In favor of | On Account of | Date Entered | Amount | Appropriated for In Budget of 1997 |
|---|---|---|---|---|
| 1. | | | $ | |
| 2. | | | $ | |
| 3. | | | $ | |
| 4. | | | $ | |

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 1995 | REDUCED IN 1996 | | Balance Dec. 31, 1996 |
|---|---|---|---|---|---|---|---|
| | | | | | By 1996 Budget | Canceled by Resolution | |
| 12-16-91 | SANITARY SEWER SYSTEM STUDY - ENGINEERING | 125,000.00 | 25,000.00 | 25,000.00 | 25,000.00 | | |
| | Totals | 125,000.00 | 25,000.00 | 25,000.00 | 25,000.00 | | |
| | | | | 80025-00 | 80026-00 | | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 1996" must be entered here and then raised in the 1997 budget.

**NOT APPLICABLE**

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**
**N.J.S. 40A:55-13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

| Date | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance Dec. 31, 1995 | REDUCED IN 1996 | | Balance Dec. 31, 1996 |
|---|---|---|---|---|---|---|---|
| | | | | | By 1996 Budget | Canceled by Resolution | |
| | | | | | | | |
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| | | | | | | | |
| | | | | | | | |
| | Totals | | | | | | |
| | | | | 80027-00 | 80028-00 | | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 1996" must be entered here and then raised in the 1997 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 1997 DEBT SERVICE FOR BONDS

## (MUNICIPAL) GENERAL CAPITAL BONDS

| | | Debit | Credit | 1997 Debt Service |
|---|---|---|---|---|
| Outstanding January 1, 1996 | 80033-01 | xxxxxxx | $5,892,000.00 | |
| Issued | 80033-02 | xxxxxxx | | |
| Paid | 80033-03 | $601,000.00 | xxxxxxx | |
| Bonds Canceled at Sale | | | | |
| | | | | |
| Outstanding, December 31, 1996 | 80033-04 | 5,291,000.00 | xxxxxxx | |
| | | $5,892,000.00 | $5,892,000.00 | |
| 1997 Bond Maturities - General Capital Bonds | | | 80033-05 | $ 600,000.00 |
| 1997 Interest on Bonds* | | 80033-06 | $ 274,419.50 | |

## ASSESSMENT SERIAL BONDS

| | | Debit | Credit | 1997 Debt Service |
|---|---|---|---|---|
| Outstanding January 1, 1996 | 80033-07 | xxxxxxx | $27,000.00 | |
| Issued | 80033-08 | xxxxxxx | | |
| Paid | 80033-09 | $10,000.00 | xxxxxxx | |
| | | | | |
| | | | | |
| Outstanding, December 31, 1996 | 80033-10 | 17,000.00 | xxxxxxx | |
| | | $27,000.00 | $27,000.00 | |
| 1997 Bond Maturities - Assessment Bonds | | | 80033-11 | $ 5,000.00 |
| 1997 Interest on Bonds* | | 80033-12 | $ 1,096.50 | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | 80033-13 | $ 275,516.00 |

**NOT APPLICABLE**

## LIST OF BONDS ISSUED DURING 1996

| Purpose | 1997 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |
| | 80033-14 | 80033-15 | | |

NOT APPLICABLE

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 1997 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

| | | Debit | Credit | 1997 Debt Service |
|---|---|---|---|---|
| Outstanding January 1, 1996 | 80034-01 | xxxxxxx | | |
| Paid | 80034-03 | | xxxxxxx | |
| | | | | |
| Outstanding, December 31, 1996 | 80033-04 | | xxxxxxx | |
| | | | | |
| 1997 Bond Maturities - Term Bonds | | 80034-04 | $ | |
| 1997 Interest on Bonds* | | 80034-05 | $ | |

NOT APPLICABLE

## TYPE I SCHOOL SERIAL BOND

| | | Debit | Credit | 1997 Debt Service |
|---|---|---|---|---|
| Outstanding January 1, 1996 | 80034-06 | xxxxxxx | | |
| Issued | 80034-07 | xxxxxxx | | |
| Paid | 80034-08 | | xxxxxxx | |
| | | | | |
| | | | | |
| Outstanding, December 31, 1996 | 80034-09 | | xxxxxxx | |
| | | | | |
| 1997 Interest on Bonds* | | 80034-10 | $ | |
| 1997 Bond Maturities - Serial Bonds | | | 80034-11 | $ |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | | 80034-12 | $ |

NOT APPLICABLE

### LIST OF BONDS ISSUED DURING 1996

| Purpose | 1997 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| Total 80035- | | | | |

NOT APPLICABLE

### 1997 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | | Outstanding Dec. 31, 1996 | 1997 Interest Requirement |
|---|---|---|---|
| 1. Emergency Notes | 80036- | $ | $ |
| 2. Special Emergency Notes | 80037- | $ | $ |
| 3. Tax Anticipation Notes | 80038- | $ | $ |
| 4. Interest on Unpaid State and County Taxes | 80039- | $ | $ |
| 5. | | $ | $ |
| 6. | | $ | $ |

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 1996 | Date of Maturity | Rate of Interest | 1997 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. 90 - 21 ; 94 - 09 ACQUISITION OF FLOW RIGHTS | 1,000,000.00 | 9 - 10 - 92 | 1,034,600.00 | 2 - 28 - 97 | 3.94% | * | $27,175.49 | 2-28-97 |
| 2. 92 - 25 MULTI - PURPOSE BOND ORDINANCE | 1,520,000.00 | 10 - 7 - 94 | 1,520,000.00 | 2 - 28 - 97 | 3.94% | * | $39,925.33 | 2-28-97 |
| 3. 93 - 06 RESURFACING OF PART OF FEATHERBED LANE | 85,500.00 | 10 - 7 - 94 | 85,500.00 | 2 - 28 - 97 | 3.94% | * | $2,245.80 | 2-28-97 |
| 4. 93 - 12 IMPROVEMENTS TO REDUCE EXTRANEOUS | | | | | | | | |
| FLOW INTO SEWER SYSTEM | 285,000.00 | 10 - 7 - 94 | 285,000.00 | 2 - 28 - 97 | 3.94% | * | $7,486.00 | 2-28-97 |
| 5. 93 - 19 ; 93 - 24 ; 94 - 28 MULTI - PURPOSE BOND ORD. | 769,500.00 | 10 - 7 - 94 | 769,500.00 | 2 - 28 - 97 | 3.94% | * | $20,212.20 | 2-28-97 |
| 6. 93 - 19 ; 93 - 24 ; 94 - 28 MULTI - PURPOSE BOND ORD. | 978,500.00 | 10 - 7 -94 | 978,500.00 | 2 - 28 - 97 | 3.94% | * | $25,701.93 | 2-28-97 |
| 7. 94 - 06 RESURFACING PART OF LEXINGTON BLVD. | 70,300.00 | 10 - 7 - 94 | 70,300.00 | 2 - 28 - 97 | 3.94% | * | $1,846.55 | 2-28-97 |
| 8. 95- 07 ACQUISITION OF FIRE EQUIPMENT | 500,000.00 | 9- 29 - 95 | 500,000.00 | 2 - 28 - 97 | 3.94% | | $13,133.33 | 2-28-97 |
| 9 95-08 COMPUTERIZATION OF TAX MAPS. | 99,750.00 | 9- 29 - 95 | 99,750.00 | 2 - 28 - 97 | 3.94% | | $2,620.10 | 2-28-97 |
| 10. 95-26 VARIOUS CAPITAL IMPROVEMENTS | 160,400.00 | 6- 27 - 96 | 160,400.00 | 2 - 28 - 97 | 3.94% | | $4,213.17 | 2-28-97 |
| 11. 96-13 VARIOUS CAPITAL IMPROVEMENTS | 1,983,000.00 | 7- 18 - 96 | 1,983,000.00 | 2 - 28 - 97 | 4.00% | | 48,473.33 | 2-28-97 |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | | | | | | |
| **Total** | 7,451,950.00 | | 7,486,550.00 | | | | 193,033.25 | |
| | | | | | | 80051-01 | 80051-02 | |

* TO BE BONDED IN 1997

**Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**Memo: Type I School Notes should be separately listed and totaled.**

***"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**
**All notes with an original date of issue of 1994 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 1997 or written intent of permanent financing submitted with statement.**

****If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

**(Do not crowd - add additional sheets)**

Sheet 33

**NOT APPLICABLE**

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 1996 | Date of Maturity | Rate of Interest | 1997 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| **Total** | | | | | | | | |
| | | | | | | 80051-01 | 80051-02 | |

**MEMO: * See Sheet 33 for clarification of "Original Date of Issue"**

**Assessment Notes with an original date of issue of December 31, 1994 or prior must be appropriated in full in the 1997 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.**

****Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".**

**(Do not crowd - add additional sheets)**

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 1996 | | 1996 Authorizations | | Expended | Authorizations Canceled | Balance - December 31, 1996 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| 89 - 28 PURCHASE OF EQUIPMENT | 57,995.35 | 1,000.00 | | | | | 57,995.35 | 1,000.00 |
| 88 - 18 : 90 - 01 IMPROVEMENT OF KING STREET | | 43.16 | | | | | | 43.16 |
| 90 - 05 PURCHASE OF EQUIPMENT | 256.00 | | | | | | 256.00 | |
| 90 - 07 PURCHASE OF EQUIPMENT | 75.00 | | | | | | 75.00 | |
| 90 - 12 FENCE AT BREWER | 255.00 | | | | | | 255.00 | |
| 90 - 14 PURCHASE OF EQUIPMENT | 81.31 | | | | | | 81.31 | |
| 90 - 15 PURCHASE OF EQUIPMENT | 43.84 | | | | | | 43.84 | |
| 90 -19 MULTI PURPOSE BOARD ORDINANCE | 47,308.83 | | | | 8,627.16 | | 38,681.67 | |
| 90 - 21 ; 94 - 09 ACQUISITION OF FLOW RIGHTS | | 39,196.70 | | | 441.64 | | | 38,755.06 |
| 90 - 24 PURCHASE OF EQUIPMENT | 134.60 | | | | | | 134.60 | |
| 90 - 26 RESURFACING OF BROADWAY AND TERMINAL | | | | | | | | |
| AVENUE | 1,360.57 | | | | | | 1,360.57 | |
| 91 - 16 IMPROVEMENT TO SANITARY SEWER SYSTEM | 302,813.52 | | | | 57,406.00 | | 245,407.52 | |
| 91 - 27 PURCHASE OF EQUIPMENT | 156.74 | | | | | | 156.74 | |
| 91 - 29 VARIOUS PUBLIC IMPROVEMENTS | 311,922.34 | | | | 296,768.54 | | 15,153.80 | |
| 91 - 42 VARIOUS PUBLIC IMPROVEMENTS | 982.83 | 250.00 | | | | | 982.83 | 250.00 |
| 92 - 05 VARIOUS PUBLIC IMPROVEMENTS | 834.25 | | | | | | 834.25 | |
| 92 - 16 PURCHASE OF CERTAIN EQUIPMENT | 336.79 | | | | | | 336.79 | |

**Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.**

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 1996 | | 1996 Authorizations | Refunds | Expended | Authorizations Canceled | Balance - December 31, 1996 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| 92 - 25 MULTI PURPOSE BOND ORDINANCE | | 625,689.59 | | | 543,157.27 | | | 82,532.32 |
| 93 - 06 RESURFACING OF A PART OF FEATHERBED | | | | | | | | |
| LANE, OLD RARITAN ROAD | | 5,955.24 | | | 441.64 | | | 5,513.60 |
| 93 - 07 PURCHASE OF CERTAIN EQUIPMENT | 19.00 | | | | | | 19.00 | |
| 93 - 12 IMPROVEMENTS TO REDUCE EXTRANEOUS FLOW | | | | | | | | |
| INTO SEWER SYSTEM | | 53,964.38 | | | 13,060.63 | | | 40,903.75 |
| 93 - 19 : 93 - 24 : 94 - 28 MULTI PURPOSE BOND ORDINANCE | | 78,522.73 | | | 25,574.44 | | | 52,948.29 |
| 94 - 06 RESURFACING PART OF LEXINGTON BLVD. | | 69,056.70 | | | 679.34 | | | 68,377.36 |
| 94 - 24 : 95- 07 PURCHASE OF FIRE EQUIPMENT | | 45,876.33 | | | | | | 45,876.33 |
| 94 - 26: 95- 21 VARIOUS PUBLIC IMPROVEMENTS | | 232,445.41 | | | 113,535.87 | | | 118,909.54 |
| 95- 08 COMPUTERIZATION OF TAX MAPS | | 37,231.46 | | | 25,441.64 | | | 11,789.82 |
| 95- 12 SANITARY SEWER BOND ORDINANCE | 81,438.20 | 482,531.00 | | | 117,282.21 | | | 446,686.99 |
| 95- 26 VARIOUS PUBLIC IMPROVEMENTS | 6,944.00 | 160,400.00 | | | 124,064.92 | | | 43,279.08 |
| 96-13 VARIOUS CAPITAL IMPROVEMENTS | | | 2,087,560.00 | | 574,018.82 | | | 1,513,541.18 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Total 70000- | 812,958.17 | 1,832,162.70 | 2,087,560.00 | | 1,900,500.12 | | 361,774.27 | 2,470,406.48 |

**Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.**

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | | Debit | Credit |
|---|---|---|---|
| Balance, January 1, 1996 | 80031-01 | xxxxxxxx | 559.95 |
| Received from 1996 Budget Appropriation * | 80031-02 | xxxxxxxx | 105,000.00 |
| | | xxxxxxxx | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | 80031-03 | xxxxxxxx | |
| | | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | | xxxxxxxx | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| | | | xxxxxxxx |
| Appropriated to Finance Improvement Authorizations | 80031-04 | 104,560.00 | xxxxxxxx |
| | | | xxxxxxxx |
| Balance December 31, 1996 | 80031-05 | 999.95 | xxxxxxxx |
| | | 105,559.95 | 105,559.95 |

* The full amount of the 1996 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**NOT APPLICABLE**

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 1996 | 80030-01 | xxxxxxx | |
| Received from 1996 Budget Appropriations * | 80030-02 | xxxxxxx | |
| Received from 1996 Emergency Appropriations * | 80030-03 | xxxxxxx | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80030-04 | | xxxxxxx |
| | | | xxxxxxx |
| Balance December 31, 1996 | 80030-05 | | xxxxxxx |
| | | | |

*The full amount of the 1996 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

| | |
|---|---|
| BONDS AND NOTES | $1,983,000.00 |
| CAPITAL IMPROVEMENT FUND | 104,560.00 |
| | $2,087,560.00 |

## CAPITAL IMPROVEMENTS AUTHORIZED IN 1996 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

## GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 1996 or Prior Years |
|---|---|---|---|---|
| #96-13 Various Capital Improvements | 2,087,560.00 | 1,983,000.00 | 104,560.00 | 104,560.00 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total 80032-00 | 2,087,560.00 | 1,983,000.00 | 104,560.00 | 104,560.00 |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

## YEAR - 1996

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 1996 | 80029-01 | xxxxxxx | 42.00 |
| Premium on Sale of Bonds | | xxxxxxx | |
| Funded Improvement Authorizations Canceled | | xxxxxxx | |
| State Aid - Fully Funded Ordinance | | | |
| Premium on Sale of Notes | | | 272.00 |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80029-02 | | xxxxxxx |
| Appropriated to 1996 Budget Revenue | 80029-03 | | xxxxxxx |
| Balance December 31, 1996 | 80029-04 | 314.00 | xxxxxxx |
| | | 314.00 | 314.00 |

**NOT APPLICABLE**

### BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 1996 $ ________

2. Amount of Cash in Special Trust Fund as of December 31, 1996 (Note A) $ ________

3. Amount of Bonds Issued Under Item 1 Maturing in 1997 $ ________

4. Amount of Interest on Bonds with a Covenant - 1997 Requirement $ ________

5. Total of 3 and 4 - Gross Appropriation $ ________

6. Less Amount of Special Trust Fund to be Used $ ________

7. Net Appropriation Required $ ________

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 1996 appropriation column.

# MUNICIPALITIES ONLY

## IMPORTANT!!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

**(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)**

A.

1. Total Tax Levy for the Year 1996 was $ 28,777,957.11
2. Amount of Item 1 Collected in 1996 (*) $ 28,313,041.80
3. Seventy (70) percent of Item 1 $ 20,144,569.98

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 1996?

   Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 1996?

   Answer YES or NO YES If answer is "NO" give details

**NOTE; If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 1997 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

D. **NONE**

1. Cash Deficit 1995
2. 4% of 1995 Tax Levy for al purposes:
   Levy --$
3. Cash Deficit 1996
4. 4% of 1996 Tax Levy for all purposes:
   Levy --$

| E. Unpaid | 1995 | 1996 | Total |
|---|---|---|---|
| 1. State Taxes | $ | $ | $ |
| 2. County Taxes | $ | $ 1,808.78 | $ 1,808.78 |
| 3. Amounts due Special Districts | $ | $ | $ |
| 4. Amounts due School Districts for Local School Tax | $ | $ | $ |

**SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO**

## UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 1996, please observe instructions on Sheet 2.

**NOT APPLICABLE**

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING

# TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 1996

**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

| Title of Account | Debit | Credit |
|---|---|---|
| | | |
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**(Do not crowd - add additional sheets)**

**NOT APPLICABLE**

# POST CLOSING TRIAL BALANCE
# UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY**
**EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**
AS AT DECEMBER 31, 1996

| Title of Account | Debit | Credit |
|---|---|---|

**(Do not crowd - add additional sheets)**

NOT APPLICABLE

# ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 1995 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 1996 |
|---|---|---|---|---|---|---|---|---|
| | | Assessments and Liens | Operating Budget | | | | | |
| Assessment Serial Bond Issues: | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Other Liabilities | | | | | | | | |
| Trust Surplus | | | | | | | | |
| *Less Assets "Unfinanced" | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

*Show as red figure

Sheet 43

**NOT APPLICABLE**

# SCHEDULE OF WATER UTILITY BUDGET - 1996

## BUDGET REVENUES

| Source | | Budget | Received in Cash | Excess or (Deficit) |
|---|---|---|---|---|
| Operating Surplus Anticipated | 91301- | | | |
| Operating Surplus Anticipated with Consent of Director of Local Govt. Services | 91302- | | | |
| Rents | 91303- | | | |
| Fire Hydrant Service | 91304- | | | |
| Miscellaneous | 91305- | | | |
| | | | | |
| | | | | |
| | | | | |
| Added by N.J.S. 40A:4-87: (List) | | xxxxxxx | xxxxxxx | xxxxxxx |
| | | | | |
| | | | | |
| Subtotal | | | | |
| Deficit (General Budget) ** | 91306- | | | |
| | 91307- | | | |

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

**NOT APPLICABLE**

## STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|---|---|---|
| Appropriations: | | xxxxxxxx |
| Adopted Budget | | |
| Added by N.J.S. 40A:4-87 | | |
| Emergency | | |
| Total Appropriations | | |
| Add: Overexpenditures (See Footnote) | | |
| Total Appropriations and Overexpenditures | | |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Surplus (General Budget) ** | | |
| Total Expenditures | | |
| Unexpended Balance Canceled (See Footnote) | | |

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE; UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**NOT APPLICABLE**

# STATEMENT OF 1996 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 1996 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

## SECTION 1:

| | | |
|---|---|---|
| Revenue Realized: | XXXXXXXX | |
| Budget Revenue (Not Including "Deficit (General Budget)") | | |
| Miscellaneous Revenue Not Anticipated | | |
| 1995 Appropriation Reserves Canceled* | | |
| | | |
| | | |
| Total Revenue Realized | | |
| Expenditures: | XXXXXXXX | |
| Appropriations (Not Including "Surplus (General Budget)") | XXXXXXXX | |
| Paid or Charged | | |
| Reserved | | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | |
| Excess | | |
| Budget Appropriation - Surplus (General Budget)** | | |
| Balance of "Results of 1996 Operation" Remainder = ("Excess in Operations" - Sheet 46) | | |
| | | |
| Deficit | | |
| Anticipated Revenue - Deficit (General Budget)** | | |
| Balance of "Results of 1996 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46) | | |

## SECTION 2:

The following Item of " 1995 Appropriation Reserves Canceled in 1996" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 1995 for an Anticipated Deficit in the Water Utility for 1995:

| | | |
|---|---|---|
| 1995 Appropriation Reserves Canceled in 1996 | | |
| Less: Anticipated Deficit in 1995 Budget - Amount Received and Due from Current Fund - If none, enter "None" | | |
| * Excess (Revenue Realized) | | |

**Items must be shown in same amounts on Sheet 44.

NOT APPLICABLE

## RESULTS OF 1996 OPERATIONS - WATER UTILITY

| | Debit | Credit |
|---|---|---|
| Excess in Anticipated Revenues | xxxxxxxxx | |
| Unexpended Balances of Appropriations | xxxxxxxxx | |
| Miscellaneous Revenue Not Anticipated | xxxxxxxxx | |
| Unexpended Balances of 1995 Appropriation Reserves * | xxxxxxxxx | |
| | | |
| Deficit in Anticipated Revenue | | xxxxxxxxx |
| | | xxxxxxxxx |
| Operating Deficit - to Trial Balance | xxxxxxxxx | |
| Excess in Operations - to Operating Surplus | | xxxxxxxxx |
| | | |

* See restriction in amount on Sheet 45, SECTION 2

NOT APPLICABLE

## OPERATING SURPLUS - WATER UTILITY

| | Debit | Credit |
|---|---|---|
| Balance January 1, 1996 | xxxxxxxxx | |
| | | |
| Excess in Results of 1996 Operations | xxxxxxxxx | |
| Amount Appropriated in 1996 Budget - Cash | | xxxxxxxxx |
| Amount Appropriated in 1996 Budget with Prior Written Consent of Director of Local Government Services | | xxxxxxxxx |
| | | |
| Balance December 31, 1996 | | xxxxxxxxx |
| | | |

NOT APPLICABLE

## ANALYSIS OF BALANCE DECEMBER 31, 1996
### (FROM WATER UTILITY - TRIAL BALANCE)

| | | |
|---|---|---|
| Cash | | |
| Investments | | |
| Interfund Accounts Receivable | | |
| Subtotal | | |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | |
| Other Assets Pledged to Operating Surplus * | | |
| Deferred Charges # | | |
| Operating Deficit # | | |
| Total Other Assets | | |
| | | |

\# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 1997 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

**NOT APPLICABLE**

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

| | | |
|---|---|---|
| Balance December 31, 1995 | | |
| Increased by: | | |
| Water Rents Levied | | |
| Decrease by: | | |
| Collections | | |
| Overpayments applied | | |
| Transfer to Water Liens | | |
| Other | | |
| | | |
| Balance December 31, 1996 | | |

**NOT APPLICABLE**

## SCHEDULE OF WATER UTILITY LIENS

| | | |
|---|---|---|
| Balance December 31, 1995 | | |
| Increased by: | | |
| Transfers from Accounts Receivable | | |
| Penalties and Costs | | |
| Other | | |
| Decreased by: | | |
| Collections | | |
| Other | | |
| Balance December 31, 1996 | | |

NOT APPLICABLE

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

## WATER UTILITY FUND

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55 listed on Sheets 29.)**

| Caused By | Amount Dec. 31, 1995 per Audit Report | Amount in 1996 Budget | Amount Resulting from 1996 | Balance as at Dec. 31, 1996 |
|---|---|---|---|---|
| 1. Emergency Authorization - | $ | $ | $ | $ |
| 2. | $ | $ | $ | $ |
| 3 | $ | $ | $ | $ |
| 4. | $ | $ | $ | $ |
| 5. | $ | $ | $ | $ |
| 6. | $ | $ | $ | $ |
| 7. | $ | $ | $ | $ |
| 8. | $ | $ | $ | $ |
| 9. | $ | $ | $ | $ |
| 10. | $ | $ | $ | $ |

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| | Date | Purpose | Amount |
|---|---|---|---|
| 1. | | | $ |
| 2. | | | $ |
| 3. | | | $ |
| 4. | | | $ |
| 5. | | | $ |

NOT APPLICABLE

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

| In favor of | On Account of | Date Entered | Amount | Appropriated for In Budget of Year 1997 |
|---|---|---|---|---|
| 1. | | | $ | |
| 2. | | | $ | |
| 3. | | | $ | |
| 4. | | | $ | |

**NOT APPLICABLE**

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 1997 DEBT SERVICE FOR BONDS

## WATER UTILITY ASSESSMENT BONDS

| | Debt | Credit | 1997 Debt Service |
|---|---|---|---|
| Outstanding January 1, 1996 | xxxxxxxxx | | |
| Issued | xxxxxxxxx | | |
| | | | |
| | | | |
| Paid | | xxxxxxx | |
| Outstanding December 31, 1996 | | xxxxxxx | |
| | | | |
| 1997 Bond Maturities - Assessment Bonds | | | $ |
| 1997 Interest on Bonds* | | $ | |

**NOT APPLICABLE**

## WATER UTILITY CAPITAL BONDS

| | Debt | Credit | 1997 Debt Service |
|---|---|---|---|
| Outstanding January 1, 1996 | xxxxxxx | | |
| Issued | xxxxxxx | | |
| Paid | | xxxxxxx | |
| | | | |
| | | | |
| Outstanding, December 31, 1996 | | xxxxxxxxx | |
| | | | |
| 1997 Bond Maturities - Capital Bonds | | | $ |
| 1997 Interest on Bonds* | | $ | |

**NOT APPLICABLE**

## INTEREST ON BONDS - WATER UTILITY BUDGET

| | | |
|---|---|---|
| 1997 Interest on Bonds (*Items) | $ | |
| Less: Interest Accrued to 12/31/96 (Trial Balance) | $ | |
| Subtotal | $ | |
| Add: Interest to be Accrued as of 12/31/97 | $ | |
| Required Appropriation 1997 | | $ |

**NOT APPLICABLE**

## LIST OF BONDS ISSUED DURING 1996

| Purpose | 1997 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
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| | | | | |

NOT APPLICABLE

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 1996 | Date of Maturity | Rate of Interest | 1997 Budget Requirement For Principal | 1997 Budget Requirement For Interest ** | |
|---|---|---|---|---|---|---|---|---|
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9, | | | | | | | | |
| 10 | | | | | | | | |
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**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

***See Sheet 33 for clarification of "Original Date of Issue".**

**All notes with an original date of issue of 1994 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 1997 or written intent of permanent financing submitted.**

****If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

| INTEREST ON NOTES - WATER UTILITY BUDGET | |
|---|---|
| 1997 Interest on Notes | $ |
| Less: Interest Accrued to 12/31/96 (Trial Balance) | $ |
| Subtotal | $ |
| Add: Interest to be Accrued as of 12/31/97 | $ |
| Required Appropriation - 1997 | $ |

**Do not crowd - add additional sheets)**

NOT APPLICABLE

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 1996 | Date of Maturity | Rate of Interest | 1997 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | | | | | | |

**Important: If there is more than one utility in the municipality, identify each note.**

**MEMO: See Sheet 33 for clarification of "Original Date of Issue"**

**Utility Assessment Notes with an original date of issue of December 31, 1994 or prior must be appropriated in full in the 1997 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.**

****Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".**

**(Do not crowd - add additional sheets)**

NOT APPLICABLE

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 1996 | | 1996 Authorizations | | Expended | Authorizations Canceled | Balance - December 31, 1996 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| | | | | | | | | |
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| Total 70000- | | | | | | | | |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**NOT APPLICABLE**

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|---|---|---|
| Balance January 1, 1996 | xxxxxxxx | |
| Received from 1996 Budget Appropriation * | xxxxxxxx | |
| | xxxxxxxx | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | xxxxxxxx | |
| | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | xxxxxxxx | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| | | xxxxxxxx |
| Balance December 31, 1996 | | xxxxxxxx |
| | | |

**NOT APPLICABLE**

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|---|---|---|
| Balance January 1, 1996 | xxxxxxxx | |
| Received from 1996 Budget Appropriation * | xxxxxxxx | |
| Received from 1996 Emergency Appropriation * | xxxxxxxx | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| | | xxxxxxxx |
| Balance December 31, 1996 | | xxxxxxxx |
| | | |

* The full amount of the 1996 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

NOT APPLICABLE

# UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 1996 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 1996 or Prior Years |
|---|---|---|---|---|
| | | | | |

NOT APPLICABLE

## WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

| | Debit | Credit |
|---|---|---|
| Balance January 1, 1996 | xxxxxxxxx | |
| Premium on Sale of Bonds | xxxxxxxxx | |
| Funded Improvement Authorizations Canceled | xxxxxxxxx | |
| | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxxx |
| Appropriated to 1996 Budget Revenue | | xxxxxxxxx |
| Balance December 31, 1996 | | xxxxxxxxx |
| | | |

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING
# TRIAL BALANCE - SWIM POOL UTILITY FUND

AS AT DECEMBER 31, 1996

**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

| Title of Account | Debit | Credit |
|---|---|---|
| **SWIM POOL UTILITY OPERATING FUND** | | |
| CASH | 181,124.30 | |
| PETTY CASH | 300.00 | |
| DUE CURRENT FUND | | 803.71 |
| DUE SWIM POOL CAPITAL FUND | 108,682.89 | |
| APPROPRIATION RESERVES | | 41,394.84 |
| | | 42,198.55 C |
| FUND BALANCE | | 247,908.64 |
| | 290,107.19 | 290,107.19 |
| | | |
| | | |
| **SWIM POOL UTILITY CAPITAL FUND** | | |
| EST. PROCEEDS BONDS AND NOTES AUTHORIZED | $346,000.00 | |
| BONDS AND NOTES AUTHORIZED BUT NOT ISSUED | | $346,000.00 |
| CASH | 393.00 | |
| FIXED CAPITAL AUTHORIZED AND COMPLETED | 850,000.00 | |
| FIXED CAPITAL AUTHORIZED AND UNCOMPLETED | 346,000.00 | |
| RESERVE FOR AMORTIZATION | | 850,000.00 |
| DUE SWIM POOL OPERATING FUND | | 108,862.89 |
| IMPROVEMENT AUTHORIZATIONS : | | |
| UNFUNDED | | 237,137.11 |
| FUND BALANCE | | 393.00 |
| | $1,542,393.00 | $1,542,393.00 |

**(Do not crowd - add additional sheets)**

**NOT APPLICABLE**

# POST CLOSING TRIAL BALANCE
# UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY**

**EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 1996

| Title of Account | Debit | Credit |
|---|---|---|
| | | |

**(Do not crowd - add additional sheets)**

Sheet 57

NOT APPLICABLE

# ANALYSIS OF SWIM POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 1995 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 1996 |
|---|---|---|---|---|---|---|---|---|
| | | Assessments and Liens | Operating Budget | | | | | |
| Assessment Serial Bond Issues: | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Other Liabilities | | | | | | | | |
| Trust Surplus | | | | | | | | |
| *Less Assets "Unfinanced" | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx | xxxxxx |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

*Show as red figure

# SCHEDULE OF SWIM POOL UTILITY BUDGET - 1996

## BUDGET REVENUES

| Source | | Budget | Received in Cash | Excess or (Deficit) |
|---|---|---|---|---|
| Operating Surplus Anticipated | 01 | 40,000.00 | 40,000.00 | |
| Operating Surplus Anticipated with Consent of Director of Local Govt. Services | 02 | | | |
| Membership Fees | | 230,765.00 | 292,679.21 | 61,914.21 |
| Miscellaneous | | 50,000.00 | 14,553.43 | (35,446.57) |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Added by N.J.S. 40A:4-87: (List) | | xxxxxxxx | xxxxxxx | xxxxxxx |
| | | | | |
| | | | | |
| Subtotal | | 320,765.00 | 347,232.64 | 26,467.64 |
| Deficit (General Budget) ** | 06 | | | |
| | 07 | 320,765.00 | 347,232.64 | 26,467.64 |

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|---|---|---|
| Appropriations: | | xxxxxxx |
| Adopted Budget | | 320,765.00 |
| Added by N.J.S. 40A:4-87 | | |
| Emergency | | |
| Total Appropriations | | 320,765.00 |
| Add: Overexpenditures (See Footnote) | | |
| Total Appropriations and Overexpenditures | | 320,765.00 |
| Deduct Expenditures: | | |
| Paid or Charged | 254,370.16 | |
| Reserved | 41,394.84 | |
| Surplus (General Budget) ** | 25,000.00 | |
| Total Expenditures | | 320,765.00 |
| Unexpended Balance Canceled (See Footnote) | | |

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE; UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 1996 OPERATION

## SWIM POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 1996 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation Surplus (General Budget)"
Section 2 should be filled out in every case.

## SECTION 1:

| | | |
|---|---|---|
| Revenue Realized: | xxxxxxxx | |
| Budget Revenue (Not Including "Deficit (General Budget)") | 347,232.64 | |
| Miscellaneous Revenue Not Anticipated | | |
| 1995 Appropriation Reserves Canceled* (Excess Revenue Realized) | 58,264.06 | |
| | | |
| | | |
| Total Revenue Realized | | 405,496.70 |
| Expenditures: | xxxxxxxx | |
| Appropriations (Not Including "Surplus (General Budget)") | xxxxxxxx | |
| Paid or Charged | 254,370.16 | |
| Reserved | 41,394.84 | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | 295,765.00 | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | 295,765.00 |
| Excess | | 109,731.70 |
| Budget Appropriation - Surplus (General Budget)** | 25,000.00 | |
| Balance of "Results of 1996 Operation" Remainder = ("Excess in Operations" - Sheet 60) | 84,731.70 | |
| | | |
| Deficit | | |
| Anticipated Revenue - Deficit (General Budget)** | | |
| Balance of "Results of 1996 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60) | | |

## SECTION 2:

The following Item of " 1995 Appropriation Reserves Canceled in 1996" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 1995 for an Anticipated Deficit in the Swim Pool Utility for 1995:

| | | |
|---|---|---|
| 1995 Appropriation Reserves Canceled in 1996 | 58,264.06 | |
| Less: Anticipated Deficit in 1995 Budget - Amount Received and Due from Current Fund - If none, enter "None" | NONE | |
| * Excess (Revenue Realized) | | 58,264.06 |

**Items must be shown in same amounts on Sheet 58.

## RESULTS OF 1996 OPERATIONS - SWIM POOL UTILITY

| | Debit | Credit |
|---|---|---|
| Excess in Anticipated Revenues | xxxxxxxxx | 26,467.64 |
| Unexpended Balances of Appropriations | xxxxxxxxx | |
| Miscellaneous Revenue Not Anticipated | xxxxxxxxx | |
| Unexpended Balances of 1995 Appropriation Reserves * | xxxxxxxxx | 58,264.06 |
| | | |
| Deficit in Anticipated Revenue | | xxxxxxxxx |
| Total Revenue Realized | | xxxxxxxxx |
| Operating Deficit - to Trial Balance | xxxxxxxxx | |
| Excess in Operations - to Operating Surplus | 84,731.70 | xxxxxxxxx |
| | 84,731.70 | 84,731.70 |

* See restriction in amount on Sheet 59, SECTION 2

## OPERATING SURPLUS - SWIM POOL UTILITY

| | Debit | Credit |
|---|---|---|
| Balance January 1, 1996 | xxxxxxxxx | 203,176.94 |
| | | |
| Excess in Results of 1996 Operations | xxxxxxxxx | 84,731.70 |
| Amount Appropriated in 1996 Budget - Cash | 40,000.00 | xxxxxxxxx |
| Amount Appropriated in 1996 Budget with Prior Written Consent of Director of Local Government Services | | xxxxxxxxx |
| | | |
| Balance December 31, 1996 | 247,908.64 | xxxxxxxxx |
| | 287,908.64 | 287,908.64 |

## ANALYSIS OF BALANCE December 31, 1996
### (FROM SWIM POOL UTILITY - TRIAL BALANCE)

| | | |
|---|---|---|
| Cash | | 181,424.30 |
| Investments | | |
| Interfund Accounts Receivable | | 108,682.89 |
| Subtotal | | 290,107.19 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 42,198.55 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | 247,908.64 |
| Other Assets Pledged to Operating Surplus * | | |
| Deferred Charges # | | |
| Operating Deficit # | | |
| Total Other Assets | | |
| | | 247,908.64 |

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 1997 BUDGET.
* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE

| | | |
|---|---|---|
| Balance December 31, 1995 | | -0- |
| Increased by: | | |
| Levied | | 292,679.21 |
| Decrease by: | | |
| Collections | 292,679.21 | |
| Overpayments applied | | |
| Transfer to Liens | | |
| Other | | |
| | | 292,679.21 |
| Balance December 31, 1996 | | -0- |

**NOT APPLICABLE**

## SCHEDULE OF SWIM POOL UTILITY LIENS

| | | |
|---|---|---|
| Balance December 31, 1995 | | |
| Increased by: | | |
| Transfers from Accounts Receivable | | |
| Penalties and Costs | | |
| Other | | |
| Decreased by: | | |
| Collections | | |
| Other | | |
| Balance December 31, 1996 | | |

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

NOT APPLICABLE

## WATER UTILITY FUND

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55 listed on Sheets 29.)**

| Caused By | Amount Dec. 31, 1995 per Audit Report | Amount in 1996 Budget | Amount Resulting from 1996 | Balance as at Dec. 31, 1996 |
|---|---|---|---|---|
| 1. Emergency Authorization - | $ | $ | $ | $ |
| 2. | $ | $ | $ | $ |
| 3 | $ | $ | $ | $ |
| 4. | $ | $ | $ | $ |
| 5. | $ | $ | $ | $ |
| 6. | $ | $ | $ | $ |
| 7. | $ | $ | $ | $ |
| 8. | $ | $ | $ | $ |
| 9. | $ | $ | $ | $ |
| 10. | $ | $ | $ | $ |

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| | Date | Purpose | Amount |
|---|---|---|---|
| 1. | | | $ |
| 2. | | | $ |
| 3. | | | $ |
| 4. | | | $ |
| 5. | | | $ |

NOT APPLICABLE

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

| In favor of | On Account of | Date Entered | Amount | Appropriated for In Budget of 1997 |
|---|---|---|---|---|
| 1. | | | $ | |
| 2. | | | $ | |
| 3. | | | $ | |
| 4. | | | $ | |

NOT APPLICABLE

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 1997 DEBT SERVICE FOR BONDS

## SWIM POOL UTILITY ASSESSMENT BONDS

| | Debt | Credit | 1997 Debt Service |
|---|---|---|---|
| Outstanding January 1, 1996 | xxxxxxxxx | | |
| Issued | xxxxxxxxx | | |
| | | | |
| | | | |
| Paid | | xxxxxxx | |
| Outstanding December 31, 1996 | | xxxxxxx | |
| | | | |
| 1997 Bond Maturities - Assessment Bonds | | | $ |
| 1997 Interest on Bonds* | | $ | |

NOT APPLICABLE

## SWIM POOL UTILITY CAPITAL BONDS

| | Debt | Credit | 1997 Debt Service |
|---|---|---|---|
| Outstanding January 1, 1996 | xxxxxxx | | |
| Issued | xxxxxxx | | |
| Paid | | xxxxxxx | |
| | | | |
| | | | |
| Outstanding, December 31, 1996 | | xxxxxxxxx | |
| | | | |
| 1997 Bond Maturities - Capital Bonds | | | $ |
| 1997 Interest on Bonds* | | $ | |

NOT APPLICABLE

## INTEREST ON BONDS - SWIM POOL UTILITY BUDGET

| | | |
|---|---|---|
| 1997 Interest on Bonds (*Items) | $ | |
| Less: Interest Accrued to 12/31/96 (Trial Balance) | $ | |
| Subtotal | $ | |
| Add: Interest to be Accrued as of 12/31/97 | $ | |
| Required Appropriation 1997 | | $ |

NOT APPLICABLE

## LIST OF BONDS ISSUED DURING 1996

| Purpose | 1997 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

NOT APPLICABLE

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 1996 | Date of Maturity | Rate of Interest | 1997 Budget Requirement | | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9, | | | | | | | | |
| 10 | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

***See Sheet 33 for clarification of "Original Date of Issue".**

**All notes with an original date of issue of 1994 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 1997 or written intent of permanent financing submitted.**

****If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

| INTEREST ON NOTES - WATER UTILITY BUDGET | |
|---|---|
| 1997 Interest on Notes | $ |
| Less: Interest Accrued to 12/31/96 (Trial Balance) | $ |
| Subtotal | $ |
| Add: Interest to be Accrued as of 12/31/97 | $ |
| Required Appropriation - 1997 | $ |

**(Do not crowd - add additional sheets)**

NOT APPLICABLE

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 1996 | Date of Maturity | Rate of Interest | 1997 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | | | | | | |

**Important: If there is more than one utility in the municipality, identify each note.**

**MEMO: See Sheet 33 for clarification of "Original Date of Issue"**

**Utility Assessment Notes with an original date of issue of December 31, 1994 or prior must be appropriated in full in the 1997 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.**

****Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".**

**(Do not crowd - add additional sheets)**

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 1996 | | 1996 Authorizations | | Expended | Authorizations Canceled | Balance - December 31, 1996 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| 94 - 25 VARIOUS POOL IMPROVEMENTS | | 91,137.11 | | | | | | 91,137.11 |
| 96 - 06 VARIOUS POOL IMPROVEMENTS | | | 146,000.00 | | | | | 146,000.00 |
| Total 70000- | | 91,137.11 | 146,000.00 | | | | | 237,137.11 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**NOT APPLICABLE**

## SWIM POOL UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|---|---|---|
| Balance January 1, 1996 | xxxxxxxx | |
| Received from 1996 Budget Appropriation * | xxxxxxxx | |
| | xxxxxxxx | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | xxxxxxxx | |
| | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | xxxxxxxx | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| | | xxxxxxxx |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| | | xxxxxxxx |
| Balance December 31, 1996 | | xxxxxxxx |
| | | |

**NOT APPLICABLE**

## SWIM POOL UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|---|---|---|
| Balance January 1, 1996 | xxxxxxxx | |
| Received from 1996 Budget Appropriation * | xxxxxxxx | |
| Received from 1996 Emergency Appropriation * | xxxxxxxx | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxx |
| | | xxxxxxxx |
| Balance December 31, 1996 | | xxxxxxxx |
| | | |

* The full amount of the 1996 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

NOT APPLICABLE

# SWIM POOL UTILITY FUND
## CAPITAL IMPROVEMENTS AUTHORIZED IN 1996
## AND
## DOWN PAYMENTS (N.J.S. 40A:2-11

### UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 1996 or Prior Years |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
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| | | | | |
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| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |

# SWIM POOL UTILITY CAPITAL FUND
# STATEMENT OF CAPITAL SURPLUS

| | Debit | Credit |
|---|---|---|
| Balance January 1, 1996 | xxxxxxxxx | 393.00 |
| Premium on Sale of Bonds | xxxxxxxxx | |
| Funded Improvement Authorizations Canceled | xxxxxxxxx | |
| | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | xxxxxxxxx |
| Appropriated to 1996 Budget Revenue | | xxxxxxxxx |
| Balance December 31, 1996 | 393.00 | xxxxxxxxx |
| | 393.00 | 393.00 |