
**Highland Park Board of Education
Balance Sheet
2023-24 August**

62 Before- and After-School Programs

ASSETS

Current Assets

101	Cash in Bank	32,703.42
153	Accounts Receivable	295,895.45

Budgeting Accounts

301	Estimated Revenues (Control Account / Normal Debit Balance)	
	Less 302 Revenues (Control Account / Normal Credit Balance)	(299,850.01)
303	Budgeted Fund Balance	310,000.00

TOTAL ASSETS

338,748.86

LIABILITIES

Current Liabilities

421	Accounts Payable	
481	Deferred Revenues	
499	Other Liabilities	897.59
601	Appropriations (Control Account/Normal Credit Balance)	311,281.78
	Less 602 Expenditures/Expenses (Control Account/Normal Debit Balance)	(7,878.73)
	Less 603 Encumbrances (Control Account/Normal Debit or Credit Balance)	(15,807.93)

TOTAL LIABILITIES

288,492.71

FUND EQUITY

753	Reserve for Encumbrances - Current Year	14,526.15
754	Reserve for Encumbrances - Prior Year	1,281.78
770	Fund Balance	34,448.22

TOTAL FUND EQUITY

50,256.15

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TOTAL LIABILITIES AND FUND EQUITY

338,748.86