

BILL OF SALE

This Bill of Sale ("Bill of Sale") is delivered pursuant to and is subject to all of the terms and conditions of that certain Asset Purchase Agreement, dated as of _____, 2020 (the "Agreement"), among the Burlington County Board of Chosen Freeholders, a public body corporate and politic of the State of New Jersey ("Seller"), and the Township of Pemberton, a New Jersey a municipal corporation ("Buyer"). Capitalized terms, unless otherwise defined herein, shall have the meaning assigned to them in the Agreement.

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Seller hereby grants, bargains, sells, conveys, delivers, assigns and transfers to Buyer all rights, title and interest in and to the Water System, as described in Exhibit B of the Agreement, attached hereto. To the extent that any provision of this Bill of Sale is inconsistent or conflicts with the Agreement, the provisions of the Agreement shall control.

This Bill of Sale is made, executed and delivered in accordance with, and is subject to, the terms and conditions set forth in the Agreement.

Seller, for itself and its successors and assigns, by this Bill of Sale, covenants and agrees that Seller and its successors and assigns shall execute and deliver, or shall cause to be executed and delivered, such other instruments of transfer and conveyance and other documents, and take such other actions as Buyer may reasonably request to vest in Buyer and its assigns, all rights, title and interest in and to the Water System.

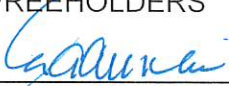
TO HAVE AND TO HOLD the Water System unto Buyer, its successors and assigns, forever.

IN WITNESS WHEREOF, Seller has caused this Bill of Sale to be executed by one of its duly authorized officers as of the date first written above.

SELLER:

BURLINGTON COUNTY BOARD OF

CHOSEN FREEHOLDERS

By: 

Name: Eric A. Cullinan

Title: County Administrator

EXHIBIT B

Description of the Water System

A water system which services the Burlington County College property and facilities in addition to other Burlington County facilities (including the Juvenile Detention Center and an office building) and a small portion of Pemberton Township including the Aspen Hills Healthcare Center & Buttonwood Behavioral Health Hospital, the Pemberton Township Municipal Building, the Pinelands Commission Facility, and several residences, in an area known as New Lisbon. This water system is the sole potable water provider to this area (i.e., there are no interconnections). The water system includes: (1) **Elevated Storage Tank:** There is a 150,000-gallon elevated water spheroid tank was constructed in 1969, and is located at the intersection of Pemberton - Browns Mills Road and Four Mile Road on Block 845, Lot 20.03; (2) **Well 8:** This 8" well is located at the site of the elevated storage tank. This well has a pumping capacity of 200 gpm and was constructed to a depth of 370 feet in the Englishtown aquifer. A small building houses the well pump and motor; the disinfection system and an abandoned generator and there is a natural gas generator outside of the well building. (3) **Well 9:** This is an 8" diameter well with an existing treatment building still stands; (4) **Well 9A:** Well 9A was constructed in 2010 to a depth of 382 feet in the Englishtown formation and was capped at that time. There is no permanent pumping equipment or building associated with Well 9A; **Well 10:** This well is currently actively in service. The well is located adjacent to the former Minimum-Security Prison. This 8" diameter well was constructed in 1971 and is able to pump 230 gpm when last tested (vs. a permitted capacity of 300 gpm). There is also a well meter, air release valve, piping, disinfection system, pumping equipment in an associated building; and (6) **Water Distribution System:** The existing water distribution system consists mainly of 6" and 8" pipe which were installed in the early 1970's. Much of the piping is plastic or iron, and traverses private property and wooded areas rather than following roadway rights-of-way. The system services approximately 50 existing residential units and the Pinelands Commission Facility on Springfield Road in the area of the Township known as "New Lisbon." The purpose of the distribution system was to serve a small area of residential homes, connect all of the County structures to the existing wells, and serve the Municipal complex of Pemberton Township.