Press here to Email the ADS if not using Microsoft outlook when completed.

State of New Jersey
Department of Community Affairs
Annual Debt Statement

1505 **1505 Berkeley Township - County of Ocean** Date Prepared: **14-Feb-2013**

Budget Year Ending: **31-Dec-2012** *(Month-DD)* **2012** *(year)*

Name: Frederick C. Ebenau
Title: Chief Financial Officer
Address: PO Box B
627 Pinewald-Keswick Road
Bayville, NJ 08721
Phone: 732-244-7400
Fax: 732-736-1747
Email: treas@twp.berkeley.nj.us
CFO Cert #: 0-0244

1 **Frederick C. Ebenau, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1505 Berkeley Township - County of Ocean here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

☑ By checking this box, I am swearing that the above statement is true. (The Email function will not work until you acknowledge the above

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	$ 15,565,000.00	$ 15,565,000.00	$ -
Total Bonds and Notes for Regional School Purposes	$ 2,176,761.07	$ 2,176,761.07	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
Municipal/County General Obligations	$ 34,871,547.89	$ 1,048,300.76	$ 33,823,247.13
2 **Total**	$ 52,613,308.96	$ 18,790,061.83	$ 33,823,247.13

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

Year		
2010	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 5,891,333,257.00
2011	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 5,578,068,902.00
2012	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 5,268,660,581.00

4 Equalized Valuation Basis - Average of (1), (2) and (3)........ $ 5,579,354,246.67

5 Net Debt expressed as a percentage of such equalized valuation basis is: % 0.606%

Beverly M. Carle, RMC
Berkeley Township Clerk
P.O. Box B
627 Pinewald Keswick Road
Bayville, NJ 08721

FILE COPY

Beverly Carle

From: Frederick Ebenau
Sent: Thursday, July 11, 2013 3:15 PM
To: 'bbgdata0246@bloomberg.net'
Cc: Beverly Carle; willyearl3@aol.com; Edward Simone (ejscparma@gmail.com)
Subject: RE: Requesting 2012 Audited Financial Statement-Township of Berkeley, NJ

Igor Mashukov
BLOOMBERG FINANCIAL

Please be advised the 2012 Audited Financial Statements for the Township of Berkeley have not yet been completed, however, when complete you will receive a copy of same.

Frederick C. Ebenau
CFO
Township of Berkeley

-----Original Message-----
From: Beverly Carle
Sent: Wednesday, July 10, 2013 3:41 PM
To: Frederick Ebenau
Subject: FW: [SPAM] Requesting 2012 Audited Financial Statement-Township of Berkeley, NJ
Importance: Low

-----Original Message-----
From: IGOR MASHUKOV () [mailto:bbgdata0246@bloomberg.net]
Sent: Wednesday, July 10, 2013 3:39 PM
To: Beverly Carle
Subject: [SPAM] Requesting 2012 Audited Financial Statement-Township of Berkeley, NJ
Importance: Low

Good morning,

My name is Igor Mashukov with Bloomberg Financial Markets; we are now beginning the process of locating 2012 audited financial statements for the Township of Berkeley, NJ to input into our database. If you have 2012 already done please either:
Email to: bbgdata0246@bloomberg.net OR munifilings@bloomberg.net Fax to: 609-279-2066
Mail to: Bloomberg Municipal Repository
PO Box 840
Princeton, NJ 08542

Beverly M. Carle, RMC
Berkeley Township Clerk
P.O. Box B
627 Pinewald Keswick Road
Bayville, NJ 08721

Bloomberg already has audited financials for the years ending 2004-2011.

If your 2012 audit is not completed yet please add us to your distribution list once it is done.
Thank you for your time.

Igor Mashukov
BLOOMBERG FINANCIAL
512-609-1008

TOWNSHIP OF BERKELEY
Pinewald-Keswick Road
P.O. Box B
Bayville, NJ 08721-0287
www.berkeleytownship.org

FILE COPY

DEPARTMENT OF TREASURY
Frederick C. Ebenau, C.M.F.O.
Phone: (732) 244-7400
Fax: (732) 736-1747
Email: treas@twp.berkeley.nj.us

BERKELEY TOWNSHIP

April 26, 2013

RECEIVED
APR 29 20
BERKELEY TWP
CLERK

Division of Local Government Services
CN 803
Trenton, NJ 08625-0803
Attn: Thomas H. Neff, Director

Re: Annual Financial Statement Amended

Dear Mr. Neff:

Herein please find amended pages of the 2012 Annual Financial Statement for your files.

Thank you,

Frederick C. Ebenau
Chief Financial Officer

C: Mayor Carmen F. Amato, Jr.
Beverly Carle, Township Clerk
William E. Antonides, Sr., Township Auditor
Annette David, Deputy Treasurer

AMENDED

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2012

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Assets		
Cash and Cash Equivalents		1,371,251.10
Change Fund	3,510.00	
Due to State of New Jersey-Chapter 20, P.L. 1971	26,815.86	
Receivables with Full Reserves		
Tax Receivables	3,267,100.41	
Tax Title Liens	461,551.05	
Added Cost and Interest	23,445.00	
Debris Lien Receivable	13,557.90	
Foreclosed Property	6,361,397.58	
Trailer Fees Receivable	1,020.00	
Debris Receivable	3,865.63	
Revenue Accounts Receivable	12,008.84	
Due from Grant Fund	215,183.63	
Due from Trust Fund	2,177.49	
Total Receivables with Full Reserves	10,361,307.53	
Deferred Charges:		
Deficit in Operations	717,819.44	
Deferred Charges: Special Emergency Authorizations		
Special Emergency Authorizations - Uncompensated Absences (2011)	348,119.62	
Special Emergency Authorizations - Uncompensated Absences (2012)	256,695.52	
Special Emergency Authorizations - Superstorm Sandy	6,000,000.00	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET AMENDED

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2012

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Liabilities and Reserves			
Appropriation Reserves		743,958.74	
Reserve for Encumbrances		564,940.81	
Accounts Payable		12,805.91	
NJ Sales Tax Payable		1,729.12	
Tax Overpayments		202,822.99	
Prepaid Taxes		828,764.08	
County Taxes Payable - Added and Omitted Taxes		4,611.67	
Due to General Capital Fund		200,000.00	
Due to Special Trust		514.06	
Due to Open Space		59.43	
Reserve for Revaluation		53,754.35	
Reserve for Contractual Severances		71,782.09	
Reserve for Found Money		2,716.28	
Reserve for Superstorm Sandy		3,343,385.67	
Due to Berkeley Municipal Utility Authority		337.19	
Miscellaneous Refund		1,028.07	
Sub-Total Liabilities ("C")		**6,033,210.46**	C
Special Emergency Note Payable		-	
Reserve for Receivables		10,361,307.53	
Fund Balance	51,501.12		
	17,765,769.09	**17,765,769.09**	

(Do not crowd - add additional sheets)

AMENDED

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND:		
Cash	60,608.74	
Due to State		1,234.20
Reserve for Animal Control Expenditures		59,374.54
Total Animal Control Trust Fund	**60,608.74**	**60,608.74**
TRUST - OTHER FUNDS:		
Cash and Cash Equivalents	5,176,530.95	
Due to Current Fund (Special Trust Fund)	514.06	
Due to Current Fund (Trust Fund)		2,177.49
Due to State		850.00
DCA Payable		8,985.00
Various Reserves		5,165,032.52
Total Trust Other Fund	**5,177,045.01**	**5,177,045.01**
OPEN SPACE TRUST FUND:		
Cash	721,632.15	
Interfund - Current Fund	59.43	
Reserve for Open Space		721,691.58
Total Open Space Trust Fund	**721,691.58**	**721,691.58**

(Do not crowd - add additional sheets)

Schedule of Trust Fund Reserves

AMENDED

	Purpose	Amount Dec. 31, 2011 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2012
1.	Law Enforcement	$ 29,469.64	$ 5,887.20	7,521.22	$ 27,835.62
2.	Allied Risk Management (PMA)	21,622.46	40,000.00	38,593.34	23,029.12
3.	Sanitary Landfill	12,923.38	10.81	0.00	12,934.19
4.	Unemployment Compensation	28,462.48	45,275.77	65,379.52	8,358.73
5.	Construction Code	0.00	777,547.00	756,245.55	21,301.45
6.	Tree Inspection Fees	1,770.03	936.00	0.00	2,706.03
7.	Tax Map Maintenance	307.80	350.00	0.00	657.80
8.	Developer Application Review	60,829.95	1,132.50	5,415.50	56,546.95
9.	Recreation Fees Trust	8,622.59	189,417.15	164,973.61	33,066.13
10.	Founders Day (Special Events Activities)	3,455.50	49,689.00	38,155.00	14,989.50
11.	Drainage Improvements	287,888.66	0.00	123,625.79	164,262.87
12.	Affordable Housing	901,492.26	131,278.98	153,221.82	879,549.42
13.	Uniform Fire Safety Act - Penalty Monies	7,088.16	12.50	500.00	6,600.66
14.	Fire Prevention Donations	8,670.83	12.50	1,432.00	7,251.33
15.	Street Opening	272.00	4,111.00	250.00	4,133.00
16.	DARE	12,492.81	5,917.00	2,009.01	16,400.80
17.	Developers Road Impact	376,596.25	10,000.00	305,916.00	80,680.25
18.	Public Defender	1,605.48	15,332.50	16,420.00	517.98
19.	Tax Sale Premium	775,015.00	486,000.00	342,000.00	919,015.00
20.	POAA	899.17	75.00	209.89	764.28
21.	Third Party Liens	198,587.50	1,623,652.65	1,576,107.11	246,133.04
22.	Foreclosures	11,112.88	0.00	0.00	11,112.88
23.	Developers Escrow	2,355,344.14	320,823.48	564,185.74	2,111,981.88
24.	Outside Employment - Off Duty Police	22,281.47	173,972.50	171,106.50	25,147.47
25.	Inspection Fees - Grading	16,116.40	42,425.00	37,722.68	20,818.72
26.	Planning/Zoning Board Escrow	117,553.14	53,556.96	70,870.51	100,239.59
27.	Recreation - Developer Contributions	39,500.00	0.00	0.00	39,500.00
28.	Reserve for ABC	63.00	60.00	60.00	63.00
29.	Tree Planting	1,017.02	0.00	0.00	1,017.02
30.	Municipal Alliance Donations	6,218.14	0.00	0.00	6,218.14
31.	Disposal of Forfeited Property	3,170.47	643.04	0.00	3,813.51
32.	Inspection Holly Park	3,141.84	0.00	0.00	3,141.84
33.	Reserve for Berkeley Estates	314,730.26	514.06	0.00	315,244.32
		$ 5,628,320.71	3,978,632.60	4,441,920.79	$ 5,165,032.52

STATEMENT OF GENERAL BUDGET REVENUES 2012

AMENDED

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	61,645.95	61,645.95	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			-
Miscellaneous Revenue Anticipated:		XXXXXXXX	XXXXXXXX	XXXXXXXXX
Adopted Budget		10,906,658.83	11,053,893.95	147,235.12
Added by N.J.S. 40A:4-87: (List on 17a)		56,975.84	56,975.84	-
Total Miscellaneous Revenue Anticipated	80103-	10,963,634.67	11,110,869.79	147,235.12
Receipts from Delinquent Taxes	80104-	2,516,500.00	2,458,489.40	(58,010.60)
Amount to be Raised by Taxation:				
(a) Local Tax for Municipal Purposes	80105-	26,781,762.16	25,464,156.07	(1,317,606.09)
(b) Addition to Local District School Tax	80106-		XXXXXXXX	XXXXXXXXX
(c) Minimum Library Tax	80121-	-	XXXXXXXX	XXXXXXXXX
Total Amount to be Raised by Taxation	80107-	26,781,762.16	25,464,156.07	(1,317,606.09)
		40,323,542.78	39,095,161.21	(1,228,381.57)

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	91,663,617.54
Amount to be Raised by Taxation		XXXXXXXX	XXXXXXXXX
Local District School Tax	80109-00	28,346,771.00	XXXXXXXXX
Regional School Tax	80119-00		XXXXXXXXX
Regional High School Tax	80110-00	19,703,456.69	XXXXXXXXX
County Taxes	80111-00	19,964,318.56	XXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	4,611.67	XXXXXXXXX
Special District Taxes	80113-00		XXXXXXXXX
Municipal Open Space Tax	80120-00	512,059.43	XXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	2,331,755.88
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	25,464,156.07	XXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	
		93,995,373.42	93,995,373.42

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

RESULTS OF 2012 OPERATION

AMENDED

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	147,235.12
	80013-02	XXXXXXXX	
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	
Unexpended Balances of 2012 Budget Appropriations	80013-04	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	171,778.91
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves	80013-05	XXXXXXXX	64,401.05
Prior Years Interfunds Returned in 2012	80013-06	XXXXXXXX	138,456.46
Cancel Accounts Payable		XXXXXXXX	31,961.48
2010 & 2011 Senior & Veteran Deductions Allowed		XXXXXXXX	49,000.00
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2012	80013-07	22,362,764.72	XXXXXXXX
Balance December 31, 2012	80013-08	XXXXXXXX	22,726,335.27
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10	58,010.60	XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11	1,317,606.09	XXXXXXXX
Interfund Advances Originating in 2012	80013-12	217,361.12	XXXXXXXX
Prior Year Senior Deductions Disallowed		91,245.20	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	717,819.44
Surplus Balance - To Surplus (Sheet 21)	80013-14	-	XXXXXXXX
		24,046,987.73	24,046,987.73

AMENDED

SURPLUS - CURRENT FUND
YEAR 2012

		Debit	Credit
1. Balance January 1, 2012	80014-01	XXXXXXXX	10,144.83
2.		XXXXXXXX	
3. Excess Resulting from 2012 Operations	80014-02	XXXXXXXX	-
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	61,645.95	XXXXXXXX
5. Amount Appropriated in the 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2012	80014-05	(51,501.12)	XXXXXXXX
		10,144.83	10,144.83

ANALYSIS OF BALANCE DECEMBER, 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	(1,371,251.10)
Investments		80014-07	
Change Fund			3,510.00
Sub Total			(1,367,741.10)
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	6,033,210.46
Cash Surplus		80014-09	-
Deficit in Cash Surplus		80014-10	(7,400,951.56)
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	26,815.86	
Deferred Charges #	80014-12	6,604,815.14	
Cash Deficit #	80014-13	717,819.44	
Total Other Assets		80014-14	7,349,450.44
		80014-15	(51,501.12)

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET. ***PROBLEM***

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

AMENDED

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1.	Emergency Authorization - Municipal*	$	$	$	$
2.	Emergency Authorizations - Schools	$	$	$	$
3.	Deficit in Operations	$	$	$ 717,819.44	$ 717,819.44
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1.				$	
2.				$	
3.				$	
4.				$	

AMENDED

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2012 was — $ 95,329,857.27
2. Amount of Item 1 Collected in 2011 (*) — $ 91,663,617.54
3. Seventy (70) percent of Item 1 — $ 66,730,900.09

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2012?
   Answer YES or NO: YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?

   Answer YES or NO: YES — If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2011 — $ 864,304.89
2. 4% of 2011 Tax Levy for all purposes:
   Levy -- $ 93,556,484.23 = $ 3,742,259.37
3. Cash Deficit 2012 — $ 717,819.44
4. 4% of 2012 Tax Levy for all purposes:
   Levy -- $ 95,329,857.27 = $ 3,813,194.29

E.

Unpaid	2011	2012	Total
1. State Taxes	$	$	$
2. County Taxes	$	$ 4,611.67	$ 4,611.67
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Local School Tax	$	$	

Press here to Email the ADS if not using Microsoft outlook when completed.

State of New Jersey
Department of Community Affairs
Annual Debt Statement

1505 **1505 Berkeley Township - County of Ocean** Date Prepared: **14-Feb-2013**

Budget Year Ending: **31-Dec-2012** *(Month-DD)* **2012** *(year)*

Name: Frederick C. Ebenau
Title: Chief Financial Officer
Address: PO Box B
627 Pinewald-Keswick Road
Bayville, NJ 08721
Phone: 732-244-7400
Fax: 732-736-1747
Email: treas@twp.berkeley.nj.us
CFO Cert #: 0-0244

1 **Frederick C. Ebenau, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 1505 Berkeley Township - County of Ocean here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

☑ By checking this box, I am swearing that the above statement is true (The Email function will not work until you acknowledge the above

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	$ -	$ -	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
Municipal/County General Obligations	$ 34,871,547.89	$ 1,048,300.76	$ 33,823,247.13
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3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

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4 Equalized Valuation Basis - Average of (1), (2) and (3).. $ 5,579,354,246.67

5 Net Debt expressed as a percentage of such equalized valuation basis is: % 0.606%

BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

	Local School District Type (select one):	**Type II**	
1	Term Bonds	$ -	
2	Serial Bonds		
	(a) Issued	$ 15,565,000.00	
	(b) Authorized but not issued	$ -	
3	Temporary Notes		
	(a) Issued	$ -	
	(b) Authorized but not issued	$ -	
4	Total Bonds and Notes		$ 15,565,000.00

DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included above.

5	Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.	$ -	
6	Funds on hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4.	$ -	
7	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	$ -	
8	% of average of equalized valuations $ 5,579,354,246.67 2.50%	$ 139,483,856.17	

Use applicable per centum as follows:
- 2.50% Kindergarten or Grade 1 through Grade 6
- 3.00% Kindergarten or Grade 1 through Grade 8
- 3.50% Kindergarten or Grade 1 through Grade 9
- 4.00% Kindergarten or Grade 1 through Grade 12

9	Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d))	$ -	
10	Total Potential Deduction		**$ 139,483,856.17**
	Total Allowable Deduction		**$ 15,565,000.00**

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 1

Regional School District

1	TERM BONDS		
2	SERIAL BONDS		
	(a) Issued	$ 2,176,761.07	
	(b) Authorized but not issued	$ -	
3	TEMPORARY BONDS AND NOTES		
	(a) Issued	$ -	
	(b) Authorized but not issued	$ -	
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES		$ 2,176,761.07

NJSA 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - Dec. 31 2012		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
1505 Berkeley Township - County of Ocean	$ 5,579,354,246.67	67%	$ 4,844,896.44	$ -	$ -
1510 Island Heights Borough - County of Ocean	$ 388,424,979.33	5%	$ 337,293.30	$ -	$ -
1521 Ocean Gate Borough - County of Ocean	$ 264,350,235.00	3%	$ 229,551.57	$ -	$ -
1526 Seaside Heights Borough - County of Ocean	$ 774,339,501.67	9%	$ 672,406.61	$ -	$ -
1527 Seaside Park Borough - County of Ocean	$ 1,259,673,620.00	15%	$ 1,093,852.08	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
Totals	$ 8,266,142,582.67	100.00%	$ 7,178,000.00	$ -	$ -

OTHER BONDS, NOTES AND LOANS - Page 1

1 TERM BONDS (state purposes separately)			
(1)		$ -	
(2)		$ -	
(3)		$ -	
(4)		$ -	
(5)		$ -	
Total Term Bonds			$ -
2 SERIAL BONDS (state purposes separately)			
(a) Issued			
(1)	General Purpose Bonds 5/15/04	$ 2,783,000.00	
(2)	General Purpose Bonds 7/11/06	$ 5,759,000.00	
(3)	General Purpose Bonds 1/15/10	$ 11,445,000.00	
(4)	General Purpose Bonds 10/11/12	$ 9,950,000.00	
(5)		$ -	
(6)		$ -	
(7)		$ -	
(8)		$ -	
(9)		$ -	
(10)		$ -	
(11)		$ -	
(12)		$ -	
(13)		$ -	
(14)		$ -	
(15)		$ -	
(16)		$ -	
(17)		$ -	
(18)		$ -	
(19)		$ -	
(20)		$ -	
(21)		$ -	
(22)		$ -	
(23)		$ -	
(24)		$ -	
(25)		$ -	
(26)		$ -	
(27)		$ -	
(28)		$ -	
(29)		$ -	
(30)		$ -	
(31)		$ -	
(32)		$ -	
(33)		$ -	
(34)		$ -	
(35)		$ -	
(36)		$ -	
(37)		$ -	
(38)		$ -	
(39)		$ -	
(40)		$ -	
(41)		$ -	
(42)		$ -	
(43)		$ -	
(44)		$ -	
(45)		$ -	
(46)		$ -	
(47)		$ -	
(48)		$ -	
(49)		$ -	
(50)		$ -	
(51)		$ -	
(52)		$ -	
(53)		$ -	
(54)		$ -	
(55)		$ -	
(56)		$ -	
(57)		$ -	
(58)		$ -	
(59)		$ -	
(60)		$ -	
(61)		$ -	
(62)		$ -	
(63)		$ -	
(64)		$ -	
Total Serial Bonds Issued			$ 29,937,000.00
(b) Bonds Authorized but not Issued			
(1)	Various Capital Improvements 12-14-OAB	$ 1,415,020.00	
(2)		$ -	
(3)		$ -	
(4)		$ -	
(5)		$ -	
Total Serial Bonds Authorized but not Issued			$ 1,415,020.00
3 Total Serial Bonds Issued and Authorized but not Issued			$ 31,352,020.00

OTHER BONDS, NOTES AND LOANS - Page 4

6 MISCELLANEOUS BONDS, NOTES AND LOANS

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1)	Capital Notes (N.J.S.A. 40A:2-8)		
(2)	Bonds issued by another Public Body Guaranteed by the Municipality		
(3)	Green Trust Loans	$ 965,194.00	
(4)	Infrastructure Trust	$ 2,554,333.89	
(5)			
(6)			
(7)			
	Miscellaneous Bonds, Notes and Loans Issued		$ 3,519,527.89

(b) Authorized but not issued

(1)	Capital Notes (N.J.S.A. 40A:2-8)		
(2)	Bonds issued by another Public Body Guaranteed by the Municipality		
(3)			
(4)			
(5)			
	Miscellaneous Bonds and Notes Authorized but not Issued		$ -

Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued	$ 3,519,527.89

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying general bonds and notes included

(a)	Sinking funds on hand for term bonds			
	(1)		$ -	
				$ -
(b)	Funds on hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes			
	(1)		$ -	
	(2)		$ -	
	(3)		$ -	
				$ -
(c)	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes			
	(1)		$ -	
	(2)		$ -	
	(3)		$ -	
				$ -
(d)	Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible			
	(1)	Opean Space Trust (NJSA 40A:2-44)	$ 1,048,300.76	
	(2)		$ -	
	(3)		$ -	
				$ 1,048,300.76

2.	Bonds authorized by another Public Body to be guaranteed by the municipality			$ -
3.	Bonds issued and bonds authorized by not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]			$ -
4.	Bonds issued and bonds authorized but not issued - Capital projects for County Colleges (N.J.S.A. 18A:64A-22.1 to 18A:64A-22.8)			$ -
5.	Refunding Bonds (N.J.S.A 40A:2-52)			
	(1)		$ -	
	(2)		$ -	
				$ -

Total Deductions Applicable to Other Bonds and Notes $ 1,048,300.76