

**CITY OF WILDWOOD
NEW JERSEY
CURRENT FUND**
Schedule of Appropriation Reserves - Prior Year
For the Year Ended December 31, 2018

	<u>Balance Dec. 31, 2017</u>	<u>Balance After Transfers</u>	<u>Disbursed</u>	<u>Lapsed to Fund Balance</u>
OPERATIONS WITHIN "CAPS"				
General Government Functions:				
Department of Public Affairs and Public Safety:				
Commissioner of Public Affairs and Public Safety				
Other Expenses	\$ 2,310.63	\$ 2,310.63	\$ 147.03	\$ 2,163.60
Department of Law - Director's Office				
Other Expenses	56,559.34	56,559.34	3,140.67	53,418.67
Police				
Salaries and Wages	159,771.34	159,533.34	149,977.29	9,556.05
Other Expenses	202,456.61	202,694.61	126,894.56	75,800.05
Purchase of Vehicles	1.00	1.00	-	1.00
Lifeguards				
Other Expenses	16,705.65	16,705.65	5,903.53	10,802.12
Emergency Management				
Other Expenses	2,800.00	2,800.00	1,990.00	810.00
Traffic Marking				
Salaries and Wages	2,224.30	2,224.30	2,224.30	-
Other Expenses	6,042.38	6,042.38	(126.61)	6,168.99
Municipal Fire Fighting				
Salaries and Wages	60,206.38	64,706.38	56,734.88	7,971.50
Other Expenses	26,950.00	26,191.00	26,190.37	0.63

(Continued)

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
CURRENT FUND**
Schedule of Appropriation Reserves - Prior Year
For the Year Ended December 31, 2018

	<u>Balance Dec. 31, 2017</u>	<u>Balance After Transfers</u>	<u>Disbursed</u>	<u>Lapsed to Fund Balance</u>
Department of Public Affairs and Public Safety (continued):				
Volunteer Fire Fighting				
Other Expenses	\$ 1.00	\$ 760.00	\$ 759.00	\$ 1.00
Parking				
Other Expenses	37,550.21	37,550.21	831.13	36,719.08
State Fire Prevention Code				
Salaries and Wages	7,948.92	7,948.92	7,798.92	150.00
Other Expenses	1,379.57	1,379.57	1,258.79	120.78
Animal Control				
Other Expenses	605.50	605.50	-	605.50
Municipal Court				
Salaries and Wages	3,827.56	3,827.56	3,827.56	-
Other Expenses	5,701.97	5,701.97	5,701.80	0.17
Public Defender				
Other Expenses	1,750.00	1,750.00	700.00	1,050.00
Department of Revenue and Finance:				
Commissioner of Revenue and Finance				
Other Expenses	2,628.47	2,628.47	117.95	2,510.52
Municipal Administrator				
Other Expenses	1,795.80	1,795.80	416.00	1,379.80

(Continued)

**CITY OF WILDWOOD
NEW JERSEY
CURRENT FUND**
Schedule of Appropriation Reserves - Prior Year
For the Year Ended December 31, 2018

	<u>Balance Dec. 31, 2017</u>	<u>Balance After Transfers</u>	<u>Disbursed</u>	<u>Lapsed to Fund Balance</u>
Department of Revenue and Finance (continued):				
Collection of Taxes				
Other Expenses	\$ 1.00	\$ 1.00	\$ -	\$ 1.00
City Clerk				
Salaries and Wages	3,290.01	3,290.01	3,280.01	10.00
Other Expenses	6,915.47	6,915.47	452.74	6,462.73
Elections				
Other Expenses	296.33	296.33	-	296.33
Accounts and Control				
Salaries and Wages	5,057.46	5,057.46	5,057.46	-
Other Expenses	10,036.36	10,036.36	4,282.50	5,753.86
Tax Assessment				
Other Expenses	37,294.38	37,294.38	33,857.37	3,437.01
Revenue Collection				
Salaries and Wages	970.33	970.33	970.33	-
Other Expenses	3,641.15	3,641.15	2,635.34	1,005.81
Beach Services				
Other Expenses	11,755.19	11,755.19	9,805.09	1,950.10
Purchasing				
Salaries and Wages	1,062.35	1,062.35	1,062.35	-
Other Expenses	11,211.77	11,211.77	6,525.96	4,685.81

(Continued)

**CITY OF WILDWOOD
NEW JERSEY
CURRENT FUND**
Schedule of Appropriation Reserves - Prior Year
For the Year Ended December 31, 2018

	<u>Balance Dec. 31, 2017</u>	<u>Balance After Transfers</u>	<u>Disbursed</u>	<u>Lapsed to Fund Balance</u>
Department of Revenue and Finance (continued):				
Redevelopment Agency				
Other Expenses	\$ 1.00	\$ 1.00	\$ -	\$ 1.00
Economic Development				
Other Expenses	38,880.00	38,880.00	28,440.00	10,440.00
Insurance				
General Liability	11,974.63	11,974.63	-	11,974.63
Workers' Compensation	120,058.14	120,058.14	-	120,058.14
Employee Group Health	461,248.92	461,248.92	375,396.52	85,852.40
Employee Group Opt-Out Payments	95.93	95.93	-	95.93
Human Resources				
Salaries and Wages	2,368.08	2,368.08	2,368.08	-
Other Expenses	10,166.49	10,166.49	7,101.77	3,064.72
Relocation Assistance				
Other Expenses	5,000.00	5,000.00	-	5,000.00

(Continued)

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
CURRENT FUND**
Schedule of Appropriation Reserves - Prior Year
For the Year Ended December 31, 2018

	<u>Balance Dec. 31, 2017</u>	<u>Balance After Transfers</u>	<u>Disbursed</u>	<u>Lapsed to Fund Balance</u>
Department of Public Works, Parks & Property:				
Commissioner of Public Works				
Salaries and Wages	\$ 1,512.53	\$ 1,512.53	\$ 1,512.53	\$ -
Other Expenses	11,166.65	11,166.65	6,762.94	4,403.71
Director's Office				
Salaries and Wages	2,950.20	2,950.20	2,950.20	-
Other Expenses	30,036.27	30,036.27	8,378.63	21,657.64
Engineering Fees				
Other Expenses	45,422.01	45,422.01	1,467.50	43,954.51
Building Maintenance				
Salaries and Wages	1,513.83	1,513.83	1,513.83	-
Other Expenses	14,033.29	11,494.92	11,093.00	401.92
Boardwalk and Facility Construction				
Other Expenses	718.08	718.08	415.04	303.04
Special Events				
Other Expenses	327.40	327.40	39.88	287.52
Parks				
Other Expenses	5,434.27	5,434.27	4,821.29	612.98
Recreation				
Salaries and Wages	5,098.35	5,098.35	5,098.35	-
Other Expenses	2,562.28	2,562.28	2,172.16	390.12

(Continued)

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**CITY OF WILDWOOD
NEW JERSEY
CURRENT FUND**
Schedule of Appropriation Reserves - Prior Year
For the Year Ended December 31, 2018

	<u>Balance Dec. 31, 2017</u>	<u>Balance After Transfers</u>	<u>Disbursed</u>	<u>Lapsed to Fund Balance</u>
Department of Public Works, Parks & Property (continued):				
Street Maintenance				
Salaries and Wages	\$ 5,699.52	\$ 5,699.52	\$ 5,699.52	\$ -
Other Expenses	3,183.66	2,864.40	2,864.40	-
Environmental Maintenance				
Salaries and Wages	2,207.14	2,207.14	2,207.14	-
Other Expenses	1,520.56	415.69	32.58	383.11
Fleet Maintenance				
Other Expenses	27,475.07	23,775.07	15,235.43	8,539.64
Sanitation/Trash				
Other Expenses	357.72	357.72	152.60	205.12
Landfill Tipping Fees				
Other Expenses	26,001.79	33,664.29	32,664.29	1,000.00
Land Use Administration				
Other Expenses	21,154.08	21,154.08	3,312.00	17,842.08
Property Inspectors				
Other Expenses	3,880.00	3,880.00	501.49	3,378.51
Uniform Construction Code				
Construction Official				
Other Expenses	36,500.00	36,500.00	-	36,500.00

(Continued)

**CITY OF WILDWOOD
NEW JERSEY
CURRENT FUND**
Schedule of Appropriation Reserves - Prior Year
For the Year Ended December 31, 2018

	<u>Balance Dec. 31, 2017</u>	<u>Balance After Transfers</u>	<u>Disbursed</u>	<u>Lapsed to Fund Balance</u>
Unclassified				
Terminal Leave - Salaries and Wages	\$ 70,000.00	\$ 70,000.00	\$ 70,000.00	\$ -
Utilities and Bulk Purchases				
Gasoline	6,008.94	6,008.94	5,080.45	928.49
Water Service	27,862.51	32,185.80	32,185.80	-
Street Lighting	14,258.87	14,258.87	14,258.87	-
Electricity	20,544.34	20,544.34	14,080.81	6,463.53
Natural Gas	17,328.28	17,328.28	5,794.90	11,533.38
Telephone	22,365.46	18,042.17	7,891.46	10,150.71
Sewer Service	1,829.00	1,829.00	125.00	1,704.00
Postage	4,195.73	4,195.73	26.02	4,169.71
Statutory Expenditures				
Contribution to -				
Public Employees Retirement System	10,238.84	10,238.84	-	10,238.84
Defined Contribution Pension Plan	8,502.10	8,502.10	3,521.80	4,980.30
Social Security System	70,267.90	65,767.90	-	65,767.90
Police and Firemen's Retirement System	666.83	666.83	-	666.83
Unemployment Compensation Insurance	7,849.28	7,849.28	-	7,849.28

(Continued)

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
CURRENT FUND**
Schedule of Appropriation Reserves - Prior Year
For the Year Ended December 31, 2018

	<u>Balance Dec. 31, 2017</u>	<u>Balance After Transfers</u>	<u>Disbursed</u>	<u>Lapsed to Fund Balance</u>
Operations Excluded from "CAPS"				
Shared Services Agreements				
Tax Assessor - North Wildwood	\$ 1,108.71	\$ 1,108.71	\$ -	\$ 1,108.71
Public and Private Programs Offset by Revenues				
Matching Fund for Grants	1.00	1.00	-	1.00
Capital Improvements - Excluded from "CAPS"				
Capital Outlay -				
Demolition of Buildings	11,900.00	11,900.00	-	11,900.00
Acquisition of Storage Units	3,111.27	3,111.27	-	3,111.27
Totals	<u>\$ 1,887,335.38</u>	<u>\$ 1,887,335.38</u>	<u>\$ 1,137,582.60</u>	<u>\$ 749,752.78</u>

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
CURRENT FUND**
Schedule of Local District School Tax
For the Year Ended December 31, 2018

Balance December 31, 2017		
School Tax Payable	\$ -	
School Tax Deferred	-	
	<u>\$ -</u>	
Increased by:		
Levy - Calendar Year January 1, 2018 to December 31, 2018		<u>11,196,941.00</u>
Decreased by:		
Payments		<u>11,196,941.00</u>
Balance December 31, 2018		
School Tax Payable	-	
School Tax Deferred	-	
	<u>\$ -</u>	
<u>2018 Liability for Local District School Tax</u>		
Tax Paid		\$ 11,196,941.00
Tax Payable December 31, 2018		<u>-</u>
		11,196,941.00
Less:		
Tax Payable December 31, 2017		<u>-</u>
Amount Charged to 2018 Operations		<u>\$ 11,196,941.00</u>

See Accompanying Auditor's Report

CITY OF WILDWOOD
NEW JERSEY
FEDERAL, STATE AND OTHER GRANT FUND
Schedule of Federal, State and Other Grants Receivable
For the Year Ended December 31, 2018

Grant	Balance Dec. 31, 2017	Anticipated Revenue	Received	Receivable Cancelled	Balance Dec. 31, 2018
<u>State:</u>					
Alcohol Education and Rehabilitation 2017	\$ -	\$ 4,825.49	\$ 4,825.49	\$ -	\$ -
Clean Communities FY 2017	-	28,569.33	28,569.33		-
Cooperative Housing Inspection FY 2017	-	9,229.00	9,229.00		-
FY 2018		11,403.00	11,403.00		-
Recycling Tonnage FY 2015	-	15,926.84	15,926.84		-
Small Cities CDBG FY 2016: Susquehanna Bulkhead	118,041.00		115,220.00	2,821.00	-
FY 2018: Housing Rehabilitation Program	-	120,000.00			120,000.00

(Continued)

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY**
FEDERAL, STATE AND OTHER GRANT FUND
Schedule of Federal, State and Other Grants Receivable
For the Year Ended December 31, 2018

Grant	Balance Dec. 31, 2017	Anticipated Revenue	Received	Receivable Cancelled	Balance Dec. 31, 2018
<u>Local:</u>					
ACM JIF Safety Incentive Program					
FY 2017	\$ 284.54	\$	\$ 284.54	\$	\$ (0.00)
FY 2018	-	2,650.00	2,650.00		-
ACM JIF Wellness Award					
FY 2017	1,500.00		1,500.00		-
FY 2018	-	1,500.00			1,500.00
ACM JIF Optional Safety Budget					
FY 2018	-	2,500.00	2,262.00		238.00
ACM JIF EPL/Cyber Risk Management Program					
FY 2018	-	725.00			725.00
Byrne Fund of Wildwood, Inc.					
WBID Byrne Plaza/Pacific Avenue Maintenance	-	10,000.00	10,000.00		-
GWTIDA Municipal Event Support	-	100,000.00	100,000.00		-

(Continued)

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY**
FEDERAL, STATE AND OTHER GRANT FUND
Schedule of Federal, State and Other Grants Receivable
For the Year Ended December 31, 2018

Grant	Balance Dec. 31, 2017	Anticipated Revenue	Received	Receivable Cancelled	Balance Dec. 31, 2018
<u>Federal:</u>					
Body Armor Replacement Fund FY 2017	\$ -	\$ 3,553.11	\$ 3,553.11	\$ -	\$ -
Bulletproof Vest Partnership 2017	0.00	5,419.54			5,419.54
Click It or Ticket 2018	-	5,500.00	2,860.00	2,640.00	-
COPS Hiring Recovery 2009 - 2012	352,745.47		62,350.91		290,394.56
2015	583,463.52		132,853.05		450,610.47
COPS in Shops - Summer Shore Initiative FY 2018	-	7,040.00	7,040.00		-
DHS/FEMA SAFER Volunteer Grant	350,400.00		93,080.00		257,320.00
DHS/FEMA SAFER Hiring Grant	481,984.00		183,756.75		298,227.25

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY**
FEDERAL, STATE AND OTHER GRANT FUND
Schedule of Federal, State and Other Grants Receivable
For the Year Ended December 31, 2018

Grant	Balance Dec. 31, 2017	Anticipated Revenue	Received	Receivable Cancelled	Balance Dec. 31, 2018
					(Continued)
<u>Federal (continued):</u>					
Distracted Driving Crackdown 2018	\$	\$ 6,600.00	\$ 5,500.00	\$ 1,100.00	\$ -
Drunk Driving Enforcement Fund FY 2017		33,121.16	33,121.16		-
Secure the Shore Grant FFY16 SHSP - State Share Grant Program		100,000.00			100,000.00
	\$ <u>1,888,418.53</u>	\$ <u>468,562.47</u>	\$ <u>825,985.18</u>	\$ <u>6,561.00</u>	\$ <u>1,524,434.82</u>

See Accompanying Auditor's Report

CITY OF WILDWOOD
NEW JERSEY
FEDERAL , STATE AND OTHER GRANT FUND
Schedule of Federal, State and Other Grants - Appropriated
For the Year Ended December 31, 2018

Grant	Balance Dec. 31, 2017	2018 Budget Appropriation	Expended	Prior Encumbrance Cancelled	Appropriation Cancelled	Balance Dec. 31, 2018
<u>State:</u>						
Alcohol Education and Rehabilitation						
FY 2010	\$ 1,238.02	\$	\$ 1,238.02	\$	\$	-
FY 2011	1,348.37		561.98			786.39
FY 2012	1,241.15					1,241.15
FY 2013	949.94					949.94
FY 2014	472.64					472.64
FY 2015	1,473.33					1,473.33
FY 2016	5,197.38					5,197.38
FY 2017	-	4,825.49				4,825.49
Body Armor Replacement						
FY 2015	3,405.97		3,405.97			0.00
FY 2016	3,707.94		3,707.94			-
FY 2017	-	3,553.11	328.36			3,224.75
Clean Communities						
FY 2017	-	28,569.33	28,569.33			-
Cooperative Housing Inspection						
FY 2016	2,989.97		2,989.97			(0.00)
FY 2017	21,554.00	9,229.00	10,682.99			20,100.01
FY 2018		11,403.00	5,000.00			6,403.00
Small Cities CDBG						
FY 2016 - Susquehanna Bulkhead Reconstruction	2,003.75		0.00		2,003.75	(0.00)
FY 2018: Housing Rehabilitation Program		120,000.00	71,786.00			48,214.00
Drunk Driving Enforcement Fund						
FY 2011	0.00		-			0.00
FY 2012	536.07		536.07			(0.00)
FY 2013	4,321.95		4,321.95			-
FY 2017	-	33,121.16	1,424.48			31,696.68
Recycling Tonnage						
FY 2016	-		-			-
FY 2018	-	15,926.84	15,926.84			-

See Accompanying Auditor's Report

CITY OF WILDWOOD
NEW JERSEY
FEDERAL , STATE AND OTHER GRANT FUND
Schedule of Federal, State and Other Grants - Appropriated
For the Year Ended December 31, 2018

Grant	Balance Dec. 31, 2017	2018 Budget Appropriation	Expended	Prior Encumbrance Cancelled	Appropriation Cancelled	Balance Dec. 31, 2018 (Continued)
Local:						
ACM JIF Safety Incentive Program						
FY 2013	\$ 315.00	\$	\$ -	\$	\$	315.00
FY 2014	1,619.02		780.00			839.02
FY 2015	2,446.00		-			2,446.00
FY 2017	295.80		295.80			0.00
FY 2018	-	2,650.00	-			2,650.00
ACM JIF Wellness Incentive Program						
FY 2015	1,500.00		-			1,500.00
FY 2017	1,500.00		1,500.00			-
FY 2018	-	1,500.00	-			1,500.00
ACM JIF Optional Safety Program						
2018	-	2,500.00	2,500.00			-
ACM JIF EPL/Cyber Risk Management Program						
2018		725.00	725.00			-
Comcast Technology Grant	17,635.68		5,423.18			12,212.50
GWTIDA Municipal Event Support		100,000.00	100,000.00			-
Municipal Alliance Program - Local Match						
2017	762.00		762.00			-
2018		1,524.00	762.00			762.00
Byrne Fund of Wildwood, Inc.						
WBID Byrne Plaza/Pacific Avenue Maintenance		10,000.00	10,000.00			-

See Accompanying Auditor's Report

CITY OF WILDWOOD
NEW JERSEY
FEDERAL , STATE AND OTHER GRANT FUND
Schedule of Federal, State and Other Grants - Appropriated
For the Year Ended December 31, 2018

Grant	Balance Dec. 31, 2017	2018 Budget Appropriation	Expended	Prior Encumbrance Cancelled	Appropriation Cancelled	Balance Dec. 31, 2018
(Continued)						
Federal:						
Bulletproof Vest Partnership						
2015	\$ 2,073.27	\$	\$ 2,073.27	\$	\$	\$ 0.00
2017		5,419.54	1,131.00			4,288.54
Click It or Ticket Program						
2018	-	5,500.00	2,860.00		2,640.00	-
COPS Hiring Recovery						
2012	339,152.67		65,458.30			273,694.37
2015	550,781.83		136,033.65			414,748.18
COPS in Shops - Summer Shore Initiative						
FY 2018	-	7,040.00	7,040.00			-
Distracted Driving Crackdown						
2018	-	6,600.00	5,500.00		1,100.00	-
FEMA Superstorm Sandy - Equipment Reimbursement	187.00		-		187.00	-
DHS/FEMA SAFER Volunteer Grant	332,500.00		88,295.00			244,205.00
DHS/FEMA SAFER Hiring Grant	481,984.00		183,756.75			298,227.25
Secure the Shore Grant	-	100,000.00	100,000.00			-
	<u>\$ 1,783,192.75</u>	<u>\$ 470,086.47</u>	<u>\$ 865,375.85</u>	<u>\$ -</u>	<u>\$ 5,930.75</u>	<u>\$ 1,381,972.62</u>

See Accompanying Auditor's Report

CITY OF WILDWOOD
NEW JERSEY
FEDERAL, STATE AND OTHER GRANT FUND
Schedule of Federal, State and Other Grants - Unappropriated
For the Year Ended December 31, 2018

Grant	Balance Dec. 31, 2017	Received	Transferred to 2018 Budget Appropriations	Balance Dec. 31, 2018
Cooperative Housing Inspection FY 2017	\$ 9,229.00	\$	\$ 9,229.00	\$ -
Clean Communities Grant FY 2017	28,569.33		28,569.33	-
Alcohol Education & Rehabilitation FY 2017	4,825.49		4,825.49	-
Body Armor Replacement FY 2017	3,553.11		3,553.11	-
Drunk Driving Enforcement Fund FY 2017	33,121.16		33,121.16	-
Recycling Tonnage 2015	15,926.84		15,926.84	-
Cooperative Housing Inspection FY 2018	6,203.00	13,853.00	11,403.00	8,653.00
Cooperative Housing Inspection FY 2019		1,790.00		1,790.00
Clean Communities Grant FY 2018		27,366.07		27,366.07
Alcohol Education & Rehabilitation FY 2019		4,393.95		4,393.95
	<u>\$ 101,427.93</u>	<u>\$ 47,403.02</u>	<u>\$ 106,627.93</u>	<u>\$ 42,203.02</u>

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
TRUST FUND**
Schedule of Cash - Treasurer
For the Year Ended December 31, 2018

	Animal Control Fund	CDBG Revolving Loan Fund	Other Funds
Balance December 31, 2017	\$ 792.00	\$ 100,643.73	\$ 3,315,592.80
Increased by Receipts:			
Dog License Fees 2018	\$ 360.00		
Due from State of New Jersey	108.00		
Interest Earned	12.91	\$ 1,005.34	
Miscellaneous Trust Reserves			\$ 18,436,698.86
Due to the State of NJ - Surcharge Fees			4,153.00
Redemption of Tax Liens			1,246,141.39
Premiums Received			496,000.00
Due from Employees-Payroll			287.42
	<u>480.91</u>	<u>1,005.34</u>	<u>20,183,280.67</u>
	1,272.91	101,649.07	23,498,873.47
Decreased by Disbursements:			
Due to Current Fund	342.91		
Due to State of New Jersey	105.60		
CDBG Revolving Loan Fund		19,449.00	
Miscellaneous Trust Reserves			18,077,719.78
Due to the State of NJ - Surcharge Fees			2,295.00
Redemption of Tax Liens			1,238,340.98
Premiums Returned			554,000.00
Due to Federal-Payroll			1,324.14
Due from Employees			180.40
	<u>448.51</u>	<u>19,449.00</u>	<u>19,873,860.30</u>
Balance December 31, 2018	\$ <u>824.40</u>	\$ <u>82,200.07</u>	\$ <u>3,625,013.17</u>

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
TRUST FUND**
Schedule of Reserve for Animal Control Expenditures
For the Year Ended December 31, 2018

Balance December 31, 2017	\$ 792.00
Increased by:	
Dog License Fees Collected	360.00
	<u>1,152.00</u>
Decreased by:	
Animal Control Expenditures under N.J.S. 4:19-15:11	330.00
	<u> </u>
Balance December 31, 2018	\$ <u><u>822.00</u></u>

License Fees Collected:

Year	Amount
2016	\$ 420.00
2017	<u>402.00</u>
	<u><u>\$ 822.00</u></u>

See Accompanying Auditor's Report

Exhibit B-3

**CITY OF WILDWOOD
NEW JERSEY
TRUST FUND**

**Schedule of Due to Current Fund - Animal Control Fund
For the Year Ended December 31, 2018**

Balance December 31, 2017		\$	-
Increased by:			
Statutory Excess in Reserve for Expenditures	\$	330.00	
Interest		<u>12.91</u>	
			<u>342.91</u>
			342.91
Decreased by:			
Paid to Current Fund			<u>342.91</u>
Balance December 31, 2018		\$	<u><u>-</u></u>

See Accompanying Auditor's Report

Exhibit B-4

CITY OF WILDWOOD
NEW JERSEY
TRUST FUND
Schedule of Due To State of New Jersey - Animal Control Fund
For the Year Ended December 31, 2018

Balance December 31, 2017	\$ -
Increased by:	
Collected in 2018	<u>108.00</u>
Decreased by:	
Paid to State of New Jersey	<u>105.60</u>
Balance December 31, 2018	<u><u>\$ 2.40</u></u>

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
TRUST - OTHER FUNDS**
Schedule of Miscellaneous Reserves
For the Year Ended December 31, 2018

Reserve	Balance Dec 31, 2017	Increased by		Decreased by	
		Receipts	2018 Budget Appropriation	Disbursements or Canceled	Balance Dec 31, 2018
Sanitary Landfill Facilities Closure	\$ 418,190.93	\$ -	\$ -	\$ 165,756.73	\$ 252,434.20
Tourism Development Commission	42,689.25	99,915.70		96,159.82	46,445.13
Developer Fees (Housing)	84,628.98	64,809.74			149,438.72
Accumulated Absences	75,823.14	70,000.00	100,000.00	33,963.62	211,859.52
Storm Recovery	23,360.78		26,600.00	25,564.53	24,396.25
City Beautification Donations	21,575.16	39,396.06		19,250.00	41,721.22
Beach Patrol Donations	7,021.22	34,766.30		35,377.51	6,410.01
Beach Events Donations	11,318.36	29,763.67		37,262.97	3,819.06
Memorial Benches	11,419.40				11,419.40
Recreation	31,212.47	55,503.00		67,487.46	19,228.01
Special Events	38,945.10	15,000.00			53,945.10
Parking Offense Adjudication Act	15,225.18	3,480.00			18,705.18
Fire Penalty - Compensatory	39,293.99	17,447.50		11,473.56	45,267.93
Fire Penalty - Dedicated	30,803.18	95,511.00		93,745.50	32,568.68
Outside Employment: Off Duty Police Officers	-	84,562.50		84,562.50	-
Police K-9 Unit Donations	13,813.31	7,500.00		5,640.18	15,673.13
Police Youth Camp Program Donations		1,166.66		-	1,166.66
UCC Code Enforcement Fees	72,393.90	318,619.92	-	343,276.92	47,736.90
Police Forfeiture	85,076.19	3,883.94		34,880.92	54,079.21
Self Insurance	453,781.87	346,461.44	50,000.00	198.19	850,045.12
Payroll	227,859.02	16,875,213.64		16,863,431.38	239,641.28
Lifeguard Pension	476,699.45	25,225.64		32,713.60	469,211.49
Developers Escrow	161,227.53	71,872.15		126,974.39	106,125.29
	<u>\$ 2,342,358.41</u>	<u>\$ 18,260,098.86</u>	<u>\$ 176,600.00</u>	<u>\$ 18,077,719.78</u>	<u>\$ 2,701,337.49</u>

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
GENERAL CAPITAL FUND
Analysis of Cash
For the Year Ended December 31, 2018**

Improvement Description	Balance Dec. 31, 2017	Receipts		Disbursements		Transfers		Balance Dec. 31, 2018
		Budget Appropriation	Miscellaneous	Improvement Authorizations	Miscellaneous	From	To	
Contracts Payable	\$ 1,110,937.62	\$	\$	\$	\$	\$ 1,110,937.62	\$ 1,886,814.23	\$ 1,886,814.23
Reserve for Payment of Bonds	95,379.31				95,379.31			-
Capital Improvement Fund	31,659.00	118,925.00				118,900.00		31,684.00
Fund Balance	386,642.11		60,869.60				95,267.85	542,779.56
Grants Receivable	(12,943,407.50)		351,432.52				5,935.11	(12,586,039.87)
<u>Improvement Authorizations:</u>								
Ordinance								
<u>Number</u>								
773-09/ Various Improvements								
929-12 a Replacement of Boardwalk	-			6,954.57			6,954.57	-
823-10/								
867-11/ e. City Hall Improvements/Expansion	-					2,018.59	2,018.59	-
917-12								
841-11 Back Bay Flood Abatement	744,748.19			268.86		148,200.00	268.86	596,548.19
860-11 Preliminary Expense - Redevelopment of Bayside Area	4,680.91			36,600.00		80.91	32,000.00	(0.00)
917-12/ Various Capital Improvements								
943-12 g. Improvements to Rec Bldg/City Hall	33,527.57					33,527.57		-
h. Improvements to Lifeguard Equip.	3,542.40					7,063.81	3,521.41	-
r. Replacement of Boardwalk Subdeck	-			(957.20)				957.20

(Continued)

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
GENERAL CAPITAL FUND
Analysis of Cash
For the Year Ended December 31, 2018**

Improvement Description	Balance Dec. 31, 2017	Receipts		Disbursements		Transfers		Balance Dec. 31, 2018
		Budget Appropriation	Miscellaneous	Improvement Authorizations	Miscellaneous	From	To	
<u>Improvement Authorizations:</u>								
<u>Ordinance</u>								
<u>Number</u>								
930-12	Acquisition of Beach boxes	\$ -	\$	\$ 2,078.82	\$	\$	2,078.82	\$ -
954-13	Investigation/Remediation - Soil	1,464.13				1,470.76	6.63	-
964-13	b. Reconstruction of Roads	-			\$	3,709.11	3,709.11	-
	g. Improvements to Maxwell Field	12,130.22		3,678.47		10,351.75	1,900.00	-
995-14/								
1013-14	c. Prelim Investigtn/Remediation-Bkyard	1,727.19				1,767.97	40.78	(0.00)
	h. Repairs/Improvements of Buildings	28,901.39		26,193.60		18,183.75	15,475.96	-
	m. Installation of Sprinkler System	343.56		452.64		343.56	452.64	-
1011-14	b. Capital Repair/Improvmnt-Muni Bldgs	46,944.48				2,431.62		44,512.86
	c. Remove/Re[place Walkways	20,075.23		8,143.20		11,932.03		-
1040-15/	Road Reconstruction	280,244.80		11,514.60		72,269.38	5,744.79	202,205.61
1058-16								

(Continued)

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
GENERAL CAPITAL FUND
Analysis of Cash
For the Year Ended December 31, 2018**

Improvement Description	Balance Dec. 31, 2017	Receipts		Disbursements		Transfers		Balance Dec. 31, 2018
		Budget Appropriation	Miscellaneous	Improvement Authorizations	Miscellaneous	From	To	
<u>Improvement Authorizations:</u>								
<u>Ordinance</u>								
<u>Number</u>								
1047-16 a. Construction of New DPW Building \$	1,695,563.46	\$	\$	\$ 846,270.16	\$	\$ 175,747.07	\$ 47,747.00	\$ 721,293.23
b. Reconstruction-Susq./Spicer Ave.	10,678.73			45,719.28		6,728.73	41,769.28	0.00
d. Repairs & Improvements-City Bldgs	50,166.43							50,166.43
e. Replacement/Major Repair-HVAC	22,919.04							22,919.04
g. Communication System Upgrade	7,504.75			7,857.81		2,388.49	2,741.55	-
j. Install-Flood Pump @ Magnolia Ave	7,943.28					8,398.28	455.00	-
k. Relocation of Fuel Pump Station	3,125.01			2,525.59		652.53	53.11	0.00
1057-16 a. Acquisition of ITT Equip. \$5,000 or >	10,869.80			6,000.00		4,869.80		-
b. Acquisition of ITT Equipment<\$5,000	1,791.12			56,799.00		1,791.12	56,799.00	0.00
c. Repairs & Improvements-City Bldgs	51,093.74							51,093.74
d. Acquisition of Equipment	10,327.06							10,327.06
e. Acquisition-Communication/Signal S	13,338.04							13,338.04
f. Construction-New Building:Police	93,707.22							93,707.22
1079-17/								
1118-18 Pacific Ave. Stormwater Improvement	12,553,238.15	42.50	420,000.00	590,149.43		241,155.13	787,953.05	12,929,929.14
1083-17/								
1119-18 Recreational and Park Improvement	110,880.09		282,900.00	459,667.36		402,700.03	14,200.00	(454,387.30)

(Continued)

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
GENERAL CAPITAL FUND
Analysis of Cash
For the Year Ended December 31, 2018**

Improvement Description	Balance Dec. 31, 2017	Receipts		Disbursements		Transfers		Balance Dec. 31, 2018	
		Budget Appropriation	Miscellaneous	Improvement Authorizations	Miscellaneous	From	To		
<u>Improvement Authorizations:</u>									
<u>Ordinance</u>									
<u>Number</u>									
1084-17	a. Reconstruction of Magnolia Avenue \$	401,558.23	\$	\$	27,987.45	\$	169,300.39	\$	204,270.39
	b. Reconstruction of Cedar Avenue	353,552.90			30,450.42		22,316.08	52,500.00	353,286.40
	c. Acquisition of Equipment	181,222.99	150.00		26,792.01		51,654.00	15,387.45	118,314.43
	d. Repairs/Improvements-City Buildings	217,976.18			120,299.77		22,979.28	52,360.02	127,057.15
	e. Improvement to Parks	3,220.10			53.03				3,167.07
	f. Major Repair to Equipment	2,415.49			12.53				2,402.96
1120-18	a. Road Reconstruction and Repaving			356,000.00	584.71		69,000.00	17,900.00	304,315.29
	b. Acq.-Various Heavy Duty Equipment			378,000.00	642.26		368,900.71	18,900.00	27,357.03
	c. Acquisition of Various Equipment			433,000.00	43,793.65		27,023.06	21,800.00	383,983.29
	d. Repairs/Improvements-City Buildings			367,300.00	602.91		49,375.00	18,500.00	335,822.09
	e. Acq.-Telecomm.Equip. & Software			129,000.00	212.50		49,686.07	6,600.00	85,701.43
		\$ 5,662,632.42	\$ 119,117.50	\$ 2,778,502.12	\$ 2,361,347.43	\$ 95,379.31	\$ 3,217,854.20	\$ 3,217,854.81	\$ 6,103,525.91

See Accompanying Auditor's Report

Exhibit C-3

12,943,407.50

\$ 12,586,039.87

\$ 12,586,039.87

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Exhibit C-4

**CITY OF WILDWOOD
NEW JERSEY**

GENERAL CAPITAL FUND

**Schedule of Deferred Charges to Future Taxation - Funded
For the Year Ended December 31, 2018**

Balance December 31, 2017	\$ 16,765,024.80
Increased by:	
Bonds Issued	<u>-</u>
Decreased by:	
2018 Budget Appropriations:	
General Serial Bonds	\$ 2,260,000.00
USRDA Loans	6,837.97
Green Trust Loans	<u>60,116.56</u>
	<u>2,326,954.53</u>
Balance December 31, 2018	\$ <u><u>14,438,070.27</u></u>

See Accompanying Auditor's Report

CITY OF WILDWOOL
NEW JERSE
GENERAL CAPITAL FUND
Schedule of Deferred Charges to Future Taxation - Unfunded
For the Year Ended December 31, 2018

Ordinance Number	Improvement Description	Balance Dec. 31, 2017	Increased	Decreased	Balance Dec. 31, 2018	Analysis of Balance December 31, 2018	
						Financed by Notes	Unexpended Improvement Authorization
1079-17/ 1118-18	Pacific Avenue Stormwater Improvement	\$ 1,166,042.50	\$ 420,000.00	\$ 42.50	\$ 1,586,000.00	\$ 1,586,000.00	\$
1083-17/ 1119-18	Recreational and Park Improvement	630,000.00	282,900.00		912,900.00	362,900.00	550,000.00
1084-17	a. Reconstruction of Magnolia Avenue	215,200.00			215,200.00	215,200.00	
	b. Reconstruction of Cedar Avenue	217,600.00			217,600.00	217,600.00	
	c. Acquisition of Equipment	457,650.00		150.00	457,500.00	457,500.00	
	d. Repairs/Improvements-City Buildings	305,500.00			305,500.00	305,500.00	
	e. Improvement to Parks	25,000.00			25,000.00	25,000.00	
	f. Major Repair to Equipment	10,000.00			10,000.00	10,000.00	
1120-18	a. Road Reconstruction and Repaving		356,000.00		356,000.00	356,000.00	
	b. Acquisition of Various Heavy Duty Equipment		378,000.00		378,000.00	378,000.00	
	c. Acquisition of Various Equipment		433,000.00		433,000.00	433,000.00	
	d. Repairs/Improvements-City Buildings		367,400.00		367,400.00	367,300.00	100.00
	e. Acquisition-Telecomm.Equipment & Software		129,000.00		129,000.00	129,000.00	
		<u>\$ 3,026,992.50</u>	<u>\$ 2,366,300.00</u>	<u>\$ 192.50</u>	<u>\$ 5,393,100.00</u>	<u>\$ 4,843,000.00</u>	<u>\$ 550,100.00</u>

(continued)

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
GENERAL CAPITAL FUND
Schedule of Improvement Authorizations
For the Year Ended December 31, 2018**

Ordinance Number	Improvement Description	2018 Authorizations											
		Ordinance		Balance December 31, 2017		Capital Improvement Fund	Capital Grant	Deferred Charge to Future Taxation	Expended	Prior Year Encumbrance Canceled	Authorizations Canceled	Balance December 31, 2018	
		Date	Amount	Funded	Unfunded							Funded	Unfunded
823-10/ 867-11/ 917-12	Various Capital Improvements e. City Hall Improvements/Expansion	11/10/10	\$ 1,586,150.00							\$ 2,018.59	\$ 2,018.59		
				\$ (0.00)	\$	\$	\$	\$				\$ (0.00)	\$
841-11	Back Bay Flood Abatement	02/23/11	1,000,000.00	744,748.19					148,200.00			596,548.19	
860-11	Preliminary Expense - Redevelopment of Bayside Area	07/27/11	500,000.00	4,680.91					4,600.00		80.91	0.00	
917-12/ 943-12	Various Capital Improvements g. Improvements to Rec Bldg/City Hall h. Improvements to Lifeguard Equip. r. Replacement of Boardwalk Subdeck	05/23/12	1,586,150.00	33,527.57 3,542.40 -						957.20	33,527.57 3,542.40	- - 957.20	
954-13	Investigation/Remediation - Soil/Groundwater	03/13/13	36,000.00	1,464.13						6.63	1,470.76	-	
964-13	Various Improvements b. Reconstruction of Roads g. Improvements to Maxwell Field	05/08/13	955,400.00	- 12,130.22					11,878.47	3,709.11	3,709.11 251.75	- 0.00	
995-14/ 1013-14	Various Improvements c. Prelim Investigtn/Remediation-Bkyard h. Repairs/Improvements of Buildings m. Installation of Sprinkler System	03/12/14	2,503,000.00	1,727.19 28,901.39 343.56					10,717.64	40.78	1,767.97 18,183.75 343.56	(0.00) - (0.00)	
1011-14	Various Improvements b. Capital Repair/Improvmnt-Munl Bldgs c. Remove/Replce Walkways	09/10/14	793,000.00	46,944.48 20,075.23					2,431.62 8,143.20		11,932.03	44,512.86 -	
1040-15/ 1058-16	Road Reconstruction	09/06/16	252,000.00	280,244.80					78,039.19			202,205.61	
1047-16	Various Improvements a. Construction of New DPW Building b. Reconstruction-Susq/Spicer Ave. d Repairs & Improvements-City Bldgs e Replacement/Major Repair-HVAC g. Communication System Upgrade j. Install-Flood Pump @ Magnolia Ave k. Relocation of Fuel Pump Stallon	03/23/16	3,106,500.00	1,695,563.46 10,678.73 50,166.43 22,919.04 7,504.75 7,943.28 3,125.01					974,270.23 3,950.00 - - 5,116.26 - 2,472.48		6,728.73	721,293.23 0.00 50,166.43 22,919.04 (0.00) - (0.00)	

(Continued)

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
GENERAL CAPITAL FUND**
Schedule of Improvement Authorizations
For the Year Ended December 31, 2018

Ordinance Number	Improvement Description	Ordinance		Balance		2018 Authorizations			Expended	Prior Year Encumbrance Canceled	Authorizations Canceled	Balance	
				December 31, 2017		Capital Improvement Fund	Capital Grant	Deferred Charge to Future Taxation				December 31, 2018	
		Date	Amount	Funded	Unfunded							Funded	Unfunded
1057-16	Various Improvements	06/22/16	\$ 502,100.00										
	a. Acquisition of ITT Equip. \$5,000 or >			\$ 10,869.80	\$	\$	\$	\$ 6,000.00	\$	\$ 4,869.80	\$	-	\$
	b. Acquisition of ITT Equipment<\$5,000			1,791.12						1,791.12		0.00	
	c. Repairs & Improvements-City Bldgs			51,093.74								51,093.74	
	d. Acquisition of Equipment			10,327.06								10,327.06	
	e. Acquisition-Communication/Signal Sys			13,338.04								13,338.04	
	f. Construction-New Building/Police			93,707.22								93,707.22	
1079-17/ 1118-18	Pacific Avenue Stormwater Improvement	08/08/17 09/18/18	13,528,600.00 441,000.00	12,362,557.50	190,723.15	21,000.00		420,000.00	64,351.51			12,362,557.50	567,371.64
1083-17/ 1119-18	Recreational and Park Improvement	08/08/17 09/18/18	651,500.00 297,100.00	30,880.09	630,000.00	14,200.00		282,900.00	862,367.39				95,612.70
1084-17	Various Improvements	09/04/17	1,646,850.00										
	a. Reconstruction of Magnolia Avenue			186,358.23	215,200.00				197,287.84			1,976.50	202,293.89
	b. Reconstruction of Cedar Avenue			178,000.00	175,552.90				266.50			178,000.00	175,286.40
	c. Acquisition of Equipment			-	181,372.99				63,058.56				118,314.43
	d. Repairs/Improvements-City Buildings			-	217,976.18				90,919.03				127,057.15
	e. Improvement to Parks			-	3,220.10				53.03				3,167.07
	f. Major Repair to Equipment			-	2,415.49				12.53				2,402.96
1120-18	Various Capital Improvements and Equipment	09/18/18	1,747,100.00										
	a. Road Reconstruction and Repaving					17,900.00		356,000.00	69,584.71				304,315.29
	b. Acquisition of Various Heavy Duty Equipment					18,900.00		378,000.00	369,542.97				27,357.03
	c. Acquisition of Various Equipment					21,800.00		433,000.00	70,816.71				383,983.29
	d. Repairs/Improvements-City Buildings					18,500.00		367,400.00	49,977.91				335,922.09
	e. Acquisition-Telecomm.Equipment & Software					6,600.00		129,000.00	49,898.57				85,701.43
				\$ 15,915,153.57	\$ 1,616,460.81	\$ 118,900.00	\$ -	\$ 2,366,300.00	\$ 3,143,956.35	\$ 6,732.31	\$ 101,202.35	\$ 14,349,602.62	\$ 2,428,785.37

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
GENERAL CAPITAL FUND
Schedule of Bond Anticipation Notes Payable
For the Year Ended December 31, 2018**

Ordinance Number	Improvement Description	Date of Original Issue	Date of Issue	Date of Maturity	Amount of Original Issue	Interest Rate	Balance Dec. 31, 2017	Increased	Decreased	Balance Dec. 31, 2018
1079-17/ 1118-18	Pacific Ave. Stormwater Improvement	10/20/2017	10/19/2018	10/18/19	\$ 1,166,000.00	3.50%	\$ 1,166,000.00	\$	\$	\$ 1,166,000.00
1079-17/ 1118-18	Pacific Ave. Stormwater Improvement	10/19/2018	10/19/2018	10/18/19	\$ 420,000.00	3.50%		420,000.00		420,000.00
1083-17/ 1119-18	Improvements-Rec.Facilities & Parks	10/20/2017	10/19/2018	10/18/19	\$ 80,000.00	3.50%	80,000.00			80,000.00
1083-17/ 1119-18	Improvements-Rec.Facilities & Parks	10/19/2018	10/19/2018	10/18/19	\$ 282,900.00	3.50%		282,900.00		282,900.00
1084-17	Various Capital Improvements	10/20/2017	10/19/2018	10/18/19	\$ 1,230,800.00	3.50%	1,230,800.00			1,230,800.00
1120-18	Various Capital Improv./Equipment	10/19/2018	10/19/2018	10/18/19	\$ 1,663,300.00	3.50%		1,663,300.00		1,663,300.00
							<u>\$ 2,476,800.00</u>	<u>\$ 2,366,200.00</u>	<u>\$ -</u>	<u>\$ 4,843,000.00</u>

See Accompanying Auditor's Report

CITY OF WILDWOOD
NEW JERSEY
GENERAL CAPITAL FUND
Schedule of General Serial Bonds Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding December 31, 2018		Interest Rate	Balance Dec. 31, 2017	Increased	Decreased	Balance Dec. 31, 2018
			Date	Amount					
General Improvement Bonds, Series 2008	5/1/2008	\$ 10,729,000.00				\$ 960,000.00	\$ -	\$ 960,000.00	\$ -
General Improvement Refunding Bonds, Series 2011	12/28/2011	\$ 7,175,000.00	11/1/2019	\$ 775,000.00	4.000%	\$ 3,165,000.00	\$ -	\$ 745,000.00	\$ 2,420,000.00
			11/1/2020	805,000.00	4.000%				
			11/1/2021	840,000.00	4.000%				
General Improvement Bonds, Series 2012	10/26/2012	\$ 3,374,000.00	10/1/2019	\$ 315,000.00	2.000%	\$ 2,050,000.00	\$ -	\$ 300,000.00	\$ 1,750,000.00
			10/1/2020	325,000.00	2.000%				
			10/1/2021	370,000.00	2.000%				
			10/1/2022	365,000.00	2.000%				
			10/1/2023	375,000.00	2.000%				
General Improvement Refunding Bonds, Series 2017	5/16/2017	\$ 3,069,000.00	5/1/2019	\$ 984,000.00	4.000%	\$ 3,069,000.00	\$ -	\$ -	\$ 3,069,000.00
			5/1/2020	1,040,000.00	4.000%				
			5/1/2021	1,045,000.00	4.000%				
General Improvement Bonds, Series 2017	10/20/2017	\$ 7,006,000.00	9/15/2019	\$ 255,000.00	3.000%	\$ 7,006,000.00	\$ -	\$ 255,000.00	\$ 6,751,000.00
			9/15/2020	255,000.00	4.000%				
			9/15/2021	257,000.00	5.000%				
			9/15/2022	464,000.00	5.000%				
			9/15/2023	480,000.00	5.000%				
			9/15/2024	485,000.00	5.000%				
			9/15/2025	495,000.00	5.000%				
			9/15/2026	505,000.00	4.000%				
			9/15/2027	510,000.00	4.000%				
			9/15/2028	510,000.00	4.000%				
			9/15/2029	510,000.00	4.000%				
			9/15/2030	510,000.00	3.000%				
			9/15/2031	505,000.00	3.000%				
			9/15/2032	505,000.00	3.000%				
			9/15/2033	505,000.00	3.000%				
						\$ 16,250,000.00	\$ -	\$ 2,260,000.00	\$ 13,990,000.00

See Accompanying Auditors Report

**CITY OF WILDWOOD
NEW JERSEY
GENERAL CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Loans Outstanding December 31, 2018		Interest Rate	Balance Dec. 31, 2017	Increased	Decreased	Balance Dec. 31, 2018
			Date	Amount					
Pacific Ave. Wastewater Ord. 557-02b	7/23/2002	\$ 175,000.00	1/23/2019	\$ 1,631.50	4.50%	\$ 141,222.69	\$	\$ 3,156.09	\$ 138,066.60
			7/23/2019	1,668.21					
			1/23/2020	1,705.75					
			7/23/2020	1,744.12					
			1/23/2021	1,783.37					
			7/23/2021	1,823.49					
			1/23/2022	1,864.52					
			7/23/2022	1,906.47					
			1/23/2023	1,949.37					
			7/23/2023	1,993.23					
			1/23/2024	2,038.08					
			7/23/2024	2,083.93					
			1/23/2025	2,130.83					
			7/23/2025	2,178.76					
			1/23/2026	2,227.79					
			7/23/2026	2,277.91					
			1/23/2027	2,329.17					
			7/23/2027	2,381.57					
			1/23/2028	2,435.16					
			7/23/2028	2,489.95					
			1/23/2029	2,545.97					
			7/23/2029	2,603.26					
			1/23/2030	2,661.83					
			7/23/2030	2,721.72					

(Continued)

See Accompanying Auditors Report

**CITY OF WILDWOOD
NEW JERSEY**
GENERAL CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Amount of Original Issue	Maturities of Loans Outstanding December 31, 2018		Interest Rate	Balance Dec. 31, 2017	Increased	Decreased	Balance Dec. 31, 2018
			Date	Amount					
Pacific Ave. Wastewater Ord. 557-02b (Continued)	7/23/2002	\$ 175,000.00	1/23/2031	2,782.96	4.50%				
			7/23/2031	2,845.58					
			1/23/2032	2,909.60					
			7/23/2032	2,975.07					
			1/23/2033	3,042.01					
			7/23/2033	3,110.45					
			1/23/2034	3,180.44					
			7/23/2034	3,252.00					
			1/23/2035	3,325.17					
			7/23/2035	3,399.98					
			1/23/2036	3,476.49					
			7/23/2036	3,554.70					
			1/23/2037	3,634.69					
			7/23/2037	3,716.46					
			1/23/2038	3,800.09					
			7/23/2038	3,885.59					
			1/23/2039	3,973.01					
			7/23/2039	4,062.41					
			1/23/2040	4,153.81					
			7/23/2040	4,247.27					
			1/23/2041	4,342.84					
			7/23/2041	4,440.55					
			1/23/2042	4,540.46					
			7/23/2042	4,239.01					

(Continued)

See Accompanying Auditors Report

**CITY OF WILDWOOD
NEW JERSEY
GENERAL CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Loans Outstanding December 31, 2018		Interest Rate	Balance Dec. 31, 2017	Increased	Decreased	Balance Dec. 31, 2018
			Date	Amount					
Improvement to Rio Grande Ave. Ord. 577-02	8/1/2003	\$ 208,000.00	2/1/2019	\$ 1,899.82	4.25%	\$ 169,854.89		\$ 3,681.88	\$ 166,173.01
			8/1/2019	1,940.19					
			2/1/2020	1,981.43					
			8/1/2020	2,023.53					
			2/1/2021	2,066.53					
			8/1/2021	2,110.44					
			2/1/2022	2,155.29					
			8/1/2022	2,201.09					
			2/1/2023	2,247.86					
			8/1/2023	2,295.63					
			2/1/2024	2,344.41					
			8/1/2024	2,394.23					
			2/1/2025	2,445.11					
			8/1/2025	2,497.07					
			2/1/2026	2,550.13					
			8/1/2026	2,604.32					
			2/1/2027	2,659.66					
			8/1/2027	2,716.18					
			2/1/2028	2,773.90					
			8/1/2028	2,832.84					
			2/1/2029	2,893.04					
			8/1/2029	2,954.52					

(Continued)

See Accompanying Auditors Report

**CITY OF WILDWOOD
NEW JERSEY
GENERAL CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018**

Purpose	Date of Issue	Amount of Original Issue	Maturities of Loans Outstanding December 31, 2018		Interest Rate	Balance Dec. 31, 2017	Increased	Decreased	Balance Dec. 31, 2018
			Date	Amount					
Improvement to Rio Grande Ave. Ord. 577-02 (Continued)	8/1/2003	\$ 208,000.00	2/1/2030	\$ 3,017.30	4.25%				
			8/1/2030	3,081.42					
			2/1/2031	3,146.90					
			8/1/2031	3,213.77					
			2/1/2032	3,282.07					
			8/1/2032	3,351.80					
			2/1/2033	3,423.04					
			8/1/2033	3,495.77					
			2/1/2034	3,570.06					
			8/1/2034	3,645.92					
			2/1/2035	3,723.40					
			8/1/2035	3,802.52					
			2/1/2036	3,883.32					
			8/1/2036	3,965.85					
			2/1/2037	4,050.12					
			8/1/2037	4,136.18					
			2/1/2038	4,224.08					
			8/1/2038	4,313.84					
			2/1/2039	4,405.51					
			8/1/2039	4,499.12					
			2/1/2040	4,594.73					
			8/1/2040	4,692.37					
			2/1/2041	4,792.08					
			8/1/2041	4,893.92					

(Continued)

See Accompanying Auditors Report

CITY OF WILDWOOD
NEW JERSEY
GENERAL CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Amount of Original Issue	Maturities of Loans Outstanding December 31, 2018		Interest Rate	Balance	Increased	Decreased	Balance
			Date	Amount		Dec. 31, 2017			Dec. 31, 2018
Improvement to Rio Grande Ave. Ord. 577-02 (Continued)	8/1/2003	\$ 208,000.00	2/1/2042	\$ 4,997.91	4.25%				
			8/1/2042	5,104.12					
			2/1/2043	5,212.57					
			8/1/2043	5,066.10					
						\$ 311,077.58	\$ -	\$ 6,837.97	\$ 304,239.61

See Accompanying Auditors Report

**CITY OF WILDWOOD
NEW JERSEY**
GENERAL CAPITAL FUND
Schedule of Green Trust Loan Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Amount of Original Issue	Maturities of Loans Outstanding December 31, 2018		Interest Rate	Balance Dec. 31, 2017	Increased	Decreased	Balance Dec. 31, 2018
			Date	Amount					
Multi Parks Improvements Ord. 470-98	10/7/2002	\$ 500,000.00	5/29/2019	\$ 17,686.85	2.00%	\$ 52,536.93	\$	\$ 34,850.08	\$ 17,686.85
Maxwell Field Park Project Ord. 557-02a	2/20/2003	\$ 289,000.00	5/25/2019	\$ 8,297.93	2.00%	\$ 85,104.13	\$	\$ 16,350.20	\$ 68,753.93
			11/25/2019	8,380.91					
			5/25/2020	8,464.72					
			11/25/2020	8,549.37					
			5/25/2021	8,634.86					
			11/25/2021	8,721.21					
			5/25/2022	8,808.42					
			11/25/2022	8,896.51					
Maxwell Field Park Project Ord. 557-02a	1/19/2005	\$ 164,000.00	4/24/2019	\$ 4,525.12	2.00%	\$ 66,306.16	\$	\$ 8,916.28	\$ 57,389.88
			10/24/2019	4,570.37					
			4/24/2020	4,616.08					
			10/24/2020	4,662.24					
			4/24/2021	4,708.86					
			10/24/2021	4,755.95					
			4/24/2022	4,803.51					
			10/24/2022	4,851.54					
			4/24/2023	4,900.06					
			10/24/2023	4,949.06					
			4/24/2024	4,998.55					
			10/24/2024	5,048.54					

See Accompanying Auditors Report

Exhibit C-11

**CITY OF WILDWOOD
NEW JERSEY
GENERAL CAPITAL FUND
Schedule of Capital Improvement Fund
For the Year Ended December 31, 2018**

Balance December 31, 2017	\$ 31,659.00
Increased by:	
2018 Budget Appropriation	<u>118,925.00</u>
	150,584.00
Decreased by:	
Appropriated to Finance Improvement Authorizations	<u>118,900.00</u>
Balance December 31, 2018	\$ <u><u>31,684.00</u></u>

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
GENERAL CAPITAL FUND**
Schedule of Bonds and Notes Authorized But Not Issued
For the Year Ended December 31, 2018

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance Dec. 31, 2017</u>	<u>2018 Authorization</u>	<u>Notes Issued</u>	<u>Raised In Budget</u>	<u>Canceled</u>	<u>Balance Dec. 31, 2018</u>
1079-17/ 1118-18	Pacific Avenue Stormwater Improvement	\$ 42.50	\$ 420,000.00	\$ 420,000.00	\$ 42.50	\$ -	\$ -
1083-17/ 1119-18	Recreational and Park Improvement	550,000.00	282,900.00	282,900.00			550,000.00
1084-17	Various Improvements	150.00			150.00		-
1120-18	Various Capital Improvements and Equipment		1,663,400.00	1,663,300.00			100.00
		<u>\$ 550,192.50</u>	<u>\$ 2,366,300.00</u>	<u>\$ 2,366,200.00</u>	<u>\$ 192.50</u>	<u>\$ -</u>	<u>\$ 550,100.00</u>

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
WATER UTILITY FUND**
Schedule of Cash
Per N.J.S.A. 40A:5-5 - Treasurer
For the Year Ended December 31, 2018

	Operating	Capital
Balance December 31, 2017	\$ 1,805,677.23	\$ 12,211,012.16
Increased By:		
Water Rent Collected	\$ 7,916,714.99	
Miscellaneous Revenue	235,049.16	
Reserve to Pay Bonds	6,400.77	
Escrow Deposits	4,828.66	
Water Overpayments	12,821.24	
Refunds Payable	296.25	
Notes Proceeds		\$ 1,771,000.00
Premium on Note Sale		99,557.25
Budget Appropriations:		259.01
Deferred Charge - Unfunded Ord#1082-17		500,000.00
Capital Improvement Fund		
	<u>8,176,111.07</u>	<u>2,370,816.26</u>
	9,981,788.30	14,581,828.42
Decreased By:		
Current Appropriations	7,276,844.36	
Appropriation Reserves	176,224.44	
Due to State of New Jersey - NJ Water Tax	10,887.40	
Reserve to Pay Bonds		6,400.77
Improvement Authorization		5,192,012.07
	<u>7,463,956.20</u>	<u>5,198,412.84</u>
Balance December 31, 2018	\$ <u>2,517,832.10</u>	\$ <u>9,383,415.58</u>

See Accompanying Auditor's Report

CITY OF WILDWOOD
NEW JERSEY
WATER UTILITY CAPITAL FUND
Analysis of Cash
For the Year Ended December 31, 2018

Improvement Description	Balance Dec. 31, 2017	Receipts		Disbursements		Transfers		Balance Dec. 31, 2018
		Budget Appropriation	Miscellaneous	Improvement Authorizations	Miscellaneous	From	To	
Contracts Payable	\$ 5,853,507.04	\$	\$	\$	\$	5,853,507.04	3,949,863.52	3,949,863.52
Reserve to Pay Bonds	6,400.77				6,400.77			-
Capital Improvement Fund	760.85	500,000.00				500,000.00		760.85
Fund Balance	76,880.67		99,557.25			-		176,437.92

Improvement Authorizations:

Ordinance

Number

830-10/	Various Water Improvements							
899-12	(b) Replacement of water mains	-		36,582.74		4,501.17	41,083.91	-
902-12	Various Improvements	-					6,346.00	6,346.00
923-12	Various Improvements	85,206.01		216,596.33			131,390.32	0.00
963-13	Various Improvements	-		1,068.86			1,068.86	-
996-14	Various Improvements	-		1,567.20		1,154.89	27,702.12	24,980.03
1037-15	Various Improvements	-		183,588.86			183,588.86	-
1038-15	Various Improvements	-		21,742.88		2,279.62	40,178.15	16,155.65
1046-16	Various Improvements	-		72,925.14		57,112.47	133,029.75	2,992.14

(Continued)

See Accompanying Auditor's Report

CITY OF WILDWOOD
NEW JERSEY
WATER UTILITY CAPITAL FUND
Analysis of Cash
For the Year Ended December 31, 2018

Improvement Description	Balance Dec. 31, 2017	Receipts		Disbursements		Transfers		Balance Dec. 31, 2018	
		Budget	Miscellaneous	Improvement	Miscellaneous	From	To		
		Appropriation		Authorizations					
<u>Improvement Authorizations:</u>									
Ordinance									
<u>Number</u>									
1082-17	Various Improvements								
(a)	Construction-New Building	\$ 187,212.30	\$ 200.00	\$	\$ 3,553,774.25	\$	\$ 879,271.43	\$ 4,359,217.04	\$ 113,583.66
(c)	Replacement-Water Mains	257,417.93			360,569.59		20,097.24	452,678.93	329,430.03
(d)	Acquisition-Land:New Water Supply	(59.01)	59.01						(0.00)
1050-16	Various Improvements	(112,163.44)			285.47		206,709.10	206,873.10	(112,284.91)
1078-17	Various Improvements and Acquisitions	454,150.00			264,757.24		235,242.76	45,850.00	-
1080-17	Flood Remediation - Pacific Avenue	1,036,237.25			13,783.87		114,145.90	126,500.00	1,034,807.48
1085-17	Various Improvements and Acquisitions								
(a)	Water Tank Eval. & Improvement	3,264,795.06			460,602.44		1,908,736.94	98,000.00	993,455.68
(b)	Replacement-Water Mains	1,048,250.57			1,288.42				1,046,962.15
(c)	Acquisition of Equipment	52,416.16			63.77				52,352.39
1117-18	Various Improvements and Acquisitions						105,390.00	500,000.00	394,610.00
1121-18	Various Water Utility Improvements								
(a)	Repair and Rehabilitation of Water Mains			1,440,000.00	2,306.29		100,222.00		1,337,471.71
(b)	Replacement of Well #39			331,000.00	508.72		315,000.00		15,491.28
		\$ 12,211,012.16	\$ 500,259.01	\$ 1,870,557.25	\$ 5,192,012.07	\$ 6,400.77	\$ 10,303,370.56	\$ 10,303,370.56	\$ 9,383,415.58

See Accompanying Auditor's Report

Exhibit D-7

**CITY OF WILDWOOD
NEW JERSEY
WATER UTILITY OPERATING FUND
Schedule of Consumer Accounts Receivable
For the Year Ended December 31, 2018**

Balance December 31, 2017		\$ 136,296.02
Increased by:		
Utility Rents Levied		<u>7,847,260.61</u>
		7,983,556.63
Decreased by:		
Collections	\$ 7,929,536.23	
Overpayments Created	(12,821.24)	
Transferred to Water Lien	0.00	
Other	<u>(59,715.43)</u>	
		<u>7,856,999.56</u>
Balance December 31, 2018		\$ <u><u>126,557.07</u></u>

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY**
WATER UTILITY OPERATING FUND
Schedule of Consumer Liens Receivable
For the Year Ended December 31, 2018

Balance December 31, 2017		\$ 398.00
Increased by:		
Transfers from Water Rents	\$ -	
Other	<u>206.60</u>	
		<u>206.60</u>
Decreased by:		
Collections		<u>604.60</u>
Other	<u>298.00</u>	
		<u>298.00</u>
Balance December 31, 2018		\$ <u><u>306.60</u></u>

See Accompanying Auditor's Report

Exhibit D-9

**CITY OF WILDWOOD
NEW JERSEY**

**WATER UTILITY OPERATING FUND
Schedule of Water Rent Overpayments
For the Year Ended December 31, 2018**

Balance December 31, 2017	\$ 31,603.18
Increased by:	
Overpayments Created	<u>44,424.42</u>
	76,027.60
Decreased by:	
Overpayments Applied	<u>31,603.18</u>
Balance December 31, 2018	\$ <u><u>44,424.42</u></u>

See Accompanying Auditor's Report

CITY OF WILDWOOD
NEW JERSEY
WATER UTILITY OPERATING FUND
Schedule of Appropriation Reserves - Prior Year
For the Year Ended December 31, 2018

	<u>Balance Dec. 31, 2017</u>	<u>Balance After Transfers</u>	<u>Paid or Charged</u>	<u>Lapsed To Fund Balance</u>
Operating:				
Other Expenses	\$ 118,657.96	\$ 118,657.96	\$ 74,972.74	\$ 43,685.22
Insurance	74,476.82	74,476.82	74,476.82	-
Capital Improvements:				
Capital Outlay	<u>54,635.92</u>	<u>54,635.92</u>	<u>26,774.88</u>	<u>27,861.04</u>
	<u>\$ 247,770.70</u>	<u>\$ 247,770.70</u>	<u>\$ 176,224.44</u>	<u>\$ 71,546.26</u>

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY**
WATER UTILITY OPERATING FUND
Schedule of Accrued Interest on Bonds and Notes
Analysis of Balance
For the Year Ended December 31, 2018

Balance December 31, 2017

\$ 165,894.41

Increased by:

Charged to 2018 Budget Appropriation - Interest on Bonds
Charged to 2018 Budget Appropriation - Interest on Notes

\$ 635,085.57
166,121.99

801,207.56

967,101.97

Decreased by:

Disbursements

769,246.38

Balance December 31, 2018

\$ 197,855.59

ANALYSIS OF ACCRUED INTEREST, DECEMBER 31, 2018

Description	Principal Outstanding Dec. 31, 2018	Interest Rate	From	To	# of Days	Amount
Bond Anticipation Notes	\$ 7,920,000.00	3.500%	10/19/18	12/31/18	72	\$ 55,440.00
Bonds	440,000.00	Various	11/01/18	12/31/18	61	2,224.31
Bonds	2,110,000.00	Various	10/01/18	12/31/18	92	13,345.05
Bonds	5,929,000.00	Various	11/01/18	12/31/18	61	39,537.10
Bonds	6,268,000.00	Various	10/20/18	12/31/18	73	57,005.00
NJ/EIT Bonds	290,000.00	Various	08/01/18	12/31/18	153	5,277.57
NJ/EIT Bonds	530,000.00	Various	08/01/18	12/31/18	153	9,728.80
USDA Loan	703,276.92	4.125%	08/28/18	12/31/18	126	9,905.62
USDA Loan	375,599.61	2.125%	07/12/18	12/31/18	173	3,752.17
USDA Loan	254,887.69	2.375%	11/26/18	12/31/18	36	602.01
USDA Loan	365,528.87	2.000%	12/08/18	12/31/18	24	482.02
USDA Loan	1,471,721.43	1.375%	12/22/18	12/31/18	10	555.94
						<u>\$ 197,855.59</u>

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
WATER UTILITY CAPITAL FUND
Schedule of Fixed Capital
For the Year Ended December 31, 2018**

Account	Additions		Transferred From Uncompleted Fixed Capital	Additions		Balance Dec. 31, 2018
	By Budget Capital Outlay			By Ordinance		
Combined Improvements						
	Balance Dec. 31, 2017					
	<u>\$ 43,633,525.46</u>	<u>\$ -</u>	<u>\$ 6,132,110.00</u>	<u>\$ -</u>	<u>\$ 49,765,635.46</u>	

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY**
WATER UTILITY CAPITAL FUND
Schedule of Fixed Capital Authorized and Uncompleted
For the Year Ended December 31, 2018

Ordinance Number	Improvement Description	Ordinance		Balance Dec. 31, 2017	2018 Authorizations		Costs to Fixed Capital	Canceled	Balance Dec. 31, 2018
		Date	Amount		Deferred Reserve for Amortization	Deferred Charge To Future Revenues			
830-10/ 899-12	Various Water Improvements	11/10/10	\$ 5,000,000.00	\$ 5,000,000.00	\$	\$	\$	\$	\$ 5,000,000.00
902-12	Various Improvements	03/14/12	500,000.00	500,000.00					500,000.00
923-12	Various Improvements	05/09/12	2,602,000.00	2,602,000.00			2,602,000.00		-
963-13	Various Improvements	05/08/13	500,000.00	500,000.00			500,000.00		-
953-13	Water System Upgrades	02/13/13	2,575,000.00	2,530,110.00			2,530,110.00		-
996-14	Various Improvements	03/12/14	500,000.00	500,000.00					500,000.00
1037-15	Various Improvements	09/09/15	500,000.00	500,000.00			500,000.00		-
1038-15	Various Improvements	09/09/15	500,000.00	500,000.00					500,000.00
1046-16	Various Improvements	03/23/16	500,000.00	500,000.00					500,000.00
1048-16/ 1082-17	Various Improvements	03/23/16	5,532,000.00	6,715,040.51					6,715,040.51
1050-16	Water System Upgrades - North Wildwood	03/23/16	2,110,000.00	2,110,000.00					2,110,000.00
1078-17	Various Improvements and Acquisitions	08/08/17	500,000.00	500,000.00					500,000.00
1080-17	Flood Remediation - Pacific Avenue	08/08/17	1,165,000.00	1,165,000.00					1,165,000.00
1085-17	Various Improvements and Acquisitions	08/08/17	4,470,900.00	4,470,900.00					4,470,900.00
1117-18	Various Improvements and Acquisitions	09/18/18	500,000.00	-	500,000.00				500,000.00
1121-18	Various Water Utility Improvements	09/18/18	1,771,000.00	-		1,771,000.00			1,771,000.00
				<u>\$ 28,093,050.51</u>	<u>\$ 500,000.00</u>	<u>\$ 1,771,000.00</u>	<u>\$ 6,132,110.00</u>	<u>\$ -</u>	<u>\$ 24,231,940.51</u>

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
WATER UTILITY CAPITAL FUND
Schedule of Improvement Authorizations
For the Year Ended December 31, 2018**

Ordinance Number	Improvement Description	Ordinance		Balance Dec. 31, 2017		2018 Authorizations		Expended	Canceled Encumbrances	Authorizations Transferred/ Canceled	Balance Dec. 31, 2018	
		Date	Amount	Funded	Unfunded	Capital Improvement Fund	Deferred Charge to Future Revenue				Funded	Unfunded
830-10/ 899-12	Various Water Improvements (b) Replacement of water mains	11/10/10/ 04/10/12	\$ 5,000,000.00	\$ (0.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0.00)	\$ -
902-12	Various Improvements	03/14/12	500,000.00	-	-	-	-	-	6,346.00	-	6,346.00	-
923-12	Various Improvements	05/09/12	2,602,000.00	85,206.01	-	-	-	85,206.01	-	-	0.00	-
996-14	Various Improvements	03/12/14	500,000.00	0.00	-	-	-	-	24,980.03	-	24,980.03	-
1038-15	Various Improvements	09/09/15	500,000.00	0.00	-	-	-	-	16,155.65	-	16,155.65	-
1046-16	Various Improvements	03/23/16	500,000.00	0.00	-	-	-	-	2,992.14	-	2,992.14	-
1048-16/ 1082-17	Various Improvements (a) Construction-New Building (c) Replacement-Water Mains	03/23/16/ 08/08/17	5,532,000.00	257,417.93	187,412.30	-	-	73,828.64	72,012.10	-	329,430.03	113,583.66
1050-16	Water System Upgrades	03/23/16	2,110,000.00	-	1,898,536.56	-	-	121.47	-	-	-	1,898,415.09
1078-17	Various Improvements and Acquisitions	08/08/17	500,000.00	454,150.00	-	-	-	454,150.00	-	-	-	-
1080-17	Flood Remediation - Pacific Avenue	08/08/17	1,165,000.00	-	1,036,237.25	-	-	1,429.77	-	-	-	1,034,807.48
1085-17	Various Improvements and Acquisitions (a) Water Tank Eval. & Improvement (b) Replacement-Water Mains (c) Acquisition of Equipment	08/08/17	4,470,900.00	-	3,264,795.06 1,048,250.57 52,416.16	-	-	2,271,339.38 1,288.42 63.77	-	-	-	993,455.68 1,046,962.15 52,352.39
1117-18	Various Improvements and Acquisitions	09/18/18	500,000.00	-	-	500,000.00	-	105,390.00	-	-	394,610.00	-
1121-18	Various Water Utility Improvements (a) Repair and Rehabilitation of Water Mains (b) Replacement of Well #39	09/18/18	1,771,000.00	-	-	-	1,440,000.00 331,000.00	102,528.29 315,508.72	-	-	-	1,337,471.71 15,491.28
				\$ 796,773.94	\$ 7,487,647.90	\$ 500,000.00	\$ 1,771,000.00	\$ 3,410,854.47	\$ 122,485.92	\$ -	\$ 774,513.85	\$ 6,492,539.44

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY**
WATER UTILITY CAPITAL FUND
Schedule of Serial Bonds Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2018		Interest Rate	Balance Dec. 31 2017	Increased	Decreased	Balance Dec. 31 2018
			Date	Amount					
Water Utility Bonds, Series 2008	05/01/08	\$ 9,903,000.00				\$ 485,000.00	\$ -	\$ 485,000.00	\$ -
Water Utility Bonds, Series 2011B	12/14/11	\$ 1,350,000.00	11/01/19	\$ 145,000.00	3.000%	\$ 575,000.00	\$ -	\$ 135,000.00	\$ 440,000.00
			11/01/20	145,000.00	3.000%				
			11/01/21	150,000.00	3.000%				
Water Utility Bonds, Series 2012	10/11/12	\$ 3,010,000.00	10/01/19	\$ 180,000.00	2.000%	\$ 2,285,000.00	\$ -	\$ 175,000.00	\$ 2,110,000.00
			10/01/20	195,000.00	2.000%				
			10/01/21	205,000.00	2.000%				
			10/01/22	230,000.00	2.000%				
			10/01/23	240,000.00	2.000%				
			10/01/24	250,000.00	3.000%				
			10/01/25	260,000.00	3.000%				
			10/01/26	270,000.00	3.000%				
			10/01/27	280,000.00	3.000%				

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See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY**
WATER UTILITY CAPITAL FUND
Schedule of Serial Bonds Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2018		Interest Rate	Balance Dec. 31 2017	Increased	Decreased	Balance Dec. 31 2018
			Date	Amount					
Water Utility Refunding Bonds, Series 2017	05/16/17	\$ 5,929,000.00	05/01/19	\$ 466,000.00	4.000%	\$ 5,292,000.00		\$ -	\$ 5,292,000.00
			05/01/20	480,000.00	4.000%				
			05/01/21	491,000.00	4.000%				
			05/01/22	510,000.00	4.000%				
			05/01/23	520,000.00	4.000%				
			05/01/24	530,000.00	4.000%				
			05/01/25	545,000.00	5.000%				
			05/01/26	560,000.00	5.000%				
			05/01/27	590,000.00	5.000%				
			05/01/28	600,000.00	5.000%				

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See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY**
WATER UTILITY CAPITAL FUND
Schedule of Serial Bonds Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2018		Interest Rate	Balance Dec. 31 2017	Increased	Decreased	Balance Dec. 31 2018
			Date	Amount					
Water Utility Bonds, Series 2017	10/20/17	\$ 6,268,000.00	09/15/19	\$ 181,000.00	3.000%	\$ 6,268,000.00		\$ 181,000.00	\$ 6,087,000.00
			09/15/20	181,000.00	4.000%				
			09/15/21	295,000.00	5.000%				
			09/15/22	300,000.00	5.000%				
			09/15/23	305,000.00	5.000%				
			09/15/24	305,000.00	5.000%				
			09/15/25	310,000.00	5.000%				
			09/15/26	320,000.00	4.000%				
			09/15/27	330,000.00	4.000%				
			09/15/28	335,000.00	4.000%				
			09/15/29	345,000.00	4.000%				
			09/15/30	360,000.00	3.000%				
			09/15/31	360,000.00	3.000%				
			09/15/32	360,000.00	3.000%				
			09/15/33	360,000.00	3.000%				
			09/15/34	360,000.00	3.000%				
			09/15/35	360,000.00	3.000%				
			09/15/36	360,000.00	3.000%				
			09/15/37	360,000.00	3.000%				
						\$ 14,905,000.00	\$ -	\$ 976,000.00	\$ 13,929,000.00

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY**
WATER UTILITY CAPITAL FUND
Schedule of New Jersey Environmental Infrastructure Trust Loans Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2018		Interest Rate	Balance Dec. 31 2017	Increased	Decreased	Balance Dec. 31 2018
			Date	Amount					
NJEIT 2005A Trust Loan	11/10/05	\$ 625,000.00	08/01/19	\$ 35,000.00	4.250%	\$ 325,000.00	\$ -	\$ 35,000.00	\$ 290,000.00
			08/01/20	40,000.00	4.500%				
			08/01/21	40,000.00	4.375%				
			08/01/22	40,000.00	4.375%				
			08/01/23	45,000.00	4.375%				
			08/01/24	45,000.00	4.375%				
			08/01/25	45,000.00	4.375%				
NJEIT 2005A Fund Loan	11/10/05	\$ 621,500.00	02/01/19	\$ 4,124.37	0.000%	\$ 254,704.37	\$ -	\$ 31,959.35	\$ 222,745.02
			08/01/19	26,868.36					
			02/01/20	3,641.06					
			08/01/20	29,634.20					
			02/01/21	3,056.22					
			08/01/21	29,049.35					
			02/01/22	2,487.62					
			08/01/22	28,480.75					
			02/01/23	1,919.02					
			08/01/23	31,161.29					
			02/01/24	1,279.34					
			08/01/24	30,521.62					
			02/01/25	639.67					
			08/01/25	29,882.15					

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See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY**
WATER UTILITY CAPITAL FUND
Schedule of New Jersey Environmental Infrastructure Trust Loans Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2018		Interest Rate	Balance Dec. 31 2017	Increased	Decreased	Balance Dec. 31 2018
			Date	Amount					
NJEIT 2015A Trust Loan	05/28/15	\$ 590,000.00	08/01/19	\$ 25,000.00	5.000%	\$ 550,000.00	\$ -	\$ 20,000.00	\$ 530,000.00
			08/01/20	25,000.00	5.000%				
			08/01/21	25,000.00	5.000%				
			08/01/22	25,000.00	5.000%				
			08/01/23	30,000.00	5.000%				
			08/01/24	30,000.00	5.000%				
			08/01/25	30,000.00	5.000%				
			08/01/26	30,000.00	5.000%				
			08/01/27	35,000.00	4.000%				
			08/01/28	35,000.00	4.000%				
			08/01/29	35,000.00	4.000%				
			08/01/30	40,000.00	4.000%				
			08/01/31	40,000.00	4.000%				
			08/01/32	40,000.00	4.000%				
			08/01/33	40,000.00	4.000%				
			08/01/34	45,000.00	4.000%				

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See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY**
WATER UTILITY CAPITAL FUND
Schedule of New Jersey Environmental Infrastructure Trust Loans Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2018		Interest Rate	Balance Dec. 31 2017	Increased	Decreased	Balance Dec. 31 2018
			Date	Amount					
NJEIT 2015A Fund Loan	05/28/15	\$ 1,905,000.00	02/01/19	\$ 32,288.13	0.000%	\$ 1,646,694.93	\$ -	\$ 96,864.40	\$ 1,549,830.53
			08/01/19	64,576.27					
			02/01/20	32,288.13					
			08/01/20	64,576.27					
			02/01/21	32,288.13					
			08/01/21	64,576.27					
			02/01/22	32,288.13					
			08/01/22	64,576.27					
			02/01/23	32,288.13					
			08/01/23	64,576.27					
			02/01/24	32,288.13					
			08/01/24	64,576.27					
			02/01/25	32,288.13					
			08/01/25	64,576.27					
			02/01/26	32,288.13					
			08/01/26	64,576.27					
			02/01/27	32,288.13					
			08/01/27	64,576.27					
			02/01/28	32,288.13					
			08/01/28	64,576.27					
			02/01/29	32,288.13					
			08/01/29	64,576.27					
			02/01/30	32,288.13					

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**CITY OF WILDWOOD
NEW JERSEY**
WATER UTILITY CAPITAL FUND
Schedule of New Jersey Environmental Infrastructure Trust Loans Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding		Interest Rate	Balance Dec. 31 2017	Increased	Decreased	Balance Dec. 31 2018
			Date	Amount					
NJEIT 2015A Fund Loan (continued)			08/01/30	\$ 64,576.27					
			02/01/31	32,288.13					
			08/01/31	64,576.27					
			02/01/32	32,288.13					
			08/01/32	64,576.27					
			02/01/33	32,288.13					
			08/01/33	64,576.27					
			02/01/34	32,288.13					
			08/01/34	64,576.40					
						<u>\$ 2,776,399.30</u>	<u>\$ -</u>	<u>\$ 183,823.75</u>	<u>\$ 2,592,575.55</u>

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY**
WATER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2018		Interest Rate	Balance Dec. 31 2017	Increased	Decreased	Balance Dec. 31 2018
			Date	Amount					
Rio Grande II	02/28/07	\$ 824,726.00	02/28/19	\$ 6,680.65	4.125%	\$ 716,237.02	\$ -	\$ 12,960.10	\$ 703,276.92
			08/28/19	6,818.06					
			02/28/20	6,958.30					
			08/28/20	7,101.43					
			02/28/21	7,247.49					
			08/28/21	7,396.56					
			02/28/22	7,548.69					
			08/28/22	7,703.96					
			02/28/23	7,862.42					
			08/28/23	8,024.14					
			02/28/24	8,189.18					
			08/28/24	8,357.62					
			02/28/25	8,529.53					
			08/28/25	8,704.96					
			02/28/26	8,884.01					
			08/28/26	9,066.74					
			02/28/27	9,253.24					
			08/28/27	9,443.55					
			02/28/28	9,637.80					
			08/28/28	9,836.03					
			02/28/29	10,038.35					
			08/28/29	10,244.81					

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**CITY OF WILDWOOD
NEW JERSEY**
WATER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2018		Interest Rate	Balance Dec. 31 2017	Increased	Decreased	Balance Dec. 31 2018
			Date	Amount					
Rio Grande II (continued)			02/28/30	\$ 10,455.54					
			08/28/30	10,670.59					
			02/28/31	10,890.07					
			08/28/31	11,114.07					
			02/28/32	11,342.66					
			08/28/32	11,575.96					
			02/28/33	11,814.07					
			08/28/33	12,057.06					
			02/28/34	12,305.06					
			08/28/34	12,558.15					
			02/28/35	12,816.46					
			08/28/35	13,080.07					
			02/28/36	13,349.11					
			08/28/36	13,623.68					
			02/28/37	13,903.90					
			08/28/37	14,189.88					
			02/28/38	14,481.74					
			08/28/38	14,779.61					
			02/28/39	15,083.61					
			08/28/39	15,393.86					
			02/28/40	15,710.48					
			08/28/40	16,033.62					
			02/28/41	16,363.41					

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See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY**
WATER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2018		Interest Rate	Balance Dec. 31 2017	Increased	Decreased	Balance Dec. 31 2018
			Date	Amount					
Rio Grande II (continued)			08/28/41	\$ 16,699.98					
			02/28/42	17,043.48					
			08/28/42	17,394.03					
			02/28/43	17,751.80					
			08/28/43	18,116.94					
			02/28/44	18,489.56					
			08/28/44	18,869.88					
			02/28/45	19,257.99					
			08/28/45	19,654.10					
			02/28/46	20,058.36					
			08/28/46	20,470.93					
			02/28/47	12,349.69					
26th Street #34	07/12/13	\$ 410,000.00	01/12/19	\$ 3,644.25	2.125%	\$ 382,773.58	\$ -	\$ 7,173.97	\$ 375,599.61
			07/12/19	3,682.97					
			01/12/20	3,722.11					
			07/12/20	3,761.65					
			01/12/21	3,801.62					
			07/12/21	3,842.01					
			01/12/22	3,882.83					

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See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY**
WATER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding		Interest Rate	Balance Dec. 31 2017	Increased	Decreased	Balance Dec. 31 2018
			December 31, 2018 Date	Amount					
26th Street #34 (continued)			07/12/22	\$ 3,924.09					
			01/12/23	3,965.78					
			07/12/23	4,007.92					
			01/12/24	4,050.50					
			07/12/24	4,093.54					
			01/12/25	4,137.03					
			07/12/25	4,180.99					
			01/12/26	4,225.41					
			07/12/26	4,270.31					
			01/12/27	4,315.68					
			07/12/27	4,361.53					
			01/12/28	4,407.88					
			07/12/28	4,454.71					
			01/12/29	4,502.04					
			07/12/29	4,549.87					
			01/12/30	4,598.22					
			07/12/30	4,647.07					
			01/12/31	4,696.45					
			07/12/31	4,746.35					
			01/12/32	4,796.78					
			07/12/32	4,847.74					
			01/12/33	4,899.25					
			07/12/33	4,951.31					

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**CITY OF WILDWOOD
NEW JERSEY**
WATER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2018		Interest Rate	Balance Dec. 31 2017	Increased	Decreased	Balance Dec. 31 2018
			Date	Amount					
26th Street #34 (continued)			01/12/34	\$ 5,003.91					
			07/12/34	5,057.08					
			01/12/35	5,110.81					
			07/12/35	5,165.11					
			01/12/36	5,219.99					
			07/12/36	5,275.46					
			01/12/37	5,331.51					
			07/12/37	5,388.15					
			01/12/38	5,445.40					
			07/12/38	5,503.26					
			01/12/39	5,561.73					
			07/12/39	5,620.83					
			01/12/40	5,680.55					
			07/12/40	5,740.90					
			01/12/41	5,801.90					
			07/12/41	5,863.55					
			01/12/42	5,925.85					
			07/12/42	5,988.81					
			01/12/43	6,052.44					
			07/12/43	6,116.75					
			01/12/44	6,181.74					
			07/12/44	6,247.42					
			01/12/45	6,313.80					

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**CITY OF WILDWOOD
NEW JERSEY**
WATER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2018		Interest Rate	Balance Dec. 31 2017	Increased	Decreased	Balance Dec. 31 2018
			Date	Amount					
26th Street #34 (continued)			07/12/45	\$ 6,380.88					
			01/12/46	6,448.68					
			07/12/46	6,517.19					
			01/12/47	6,586.44					
			07/12/47	6,656.42					
			01/12/48	6,727.15					
			07/12/48	6,798.62					
			01/12/49	6,870.86					
			07/12/49	6,943.86					
			01/12/50	7,017.64					
			07/12/50	7,092.20					
			01/12/51	7,167.55					
			07/12/51	7,243.71					
			01/12/52	7,320.67					
			07/12/52	7,398.46					
			01/12/53	7,477.07					
			07/12/53	7,387.37					

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**CITY OF WILDWOOD
NEW JERSEY**
WATER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2018		Interest Rate	Balance Dec. 31 2017	Increased	Decreased	Balance Dec. 31 2018
			Date	Amount					
26th Street #35	11/26/13	\$ 277,000.00	05/26/19	\$ 2,358.21	2.375%	\$ 259,521.41	\$ -	\$ 4,633.72	\$ 254,887.69
			11/26/19	2,386.21					
			05/26/20	2,414.55					
			11/26/20	2,443.22					
			05/26/21	2,472.23					
			11/26/21	2,501.60					
			05/26/22	2,531.30					
			11/26/22	2,561.35					
			05/26/23	2,591.78					
			11/26/23	2,622.55					
			05/26/24	2,653.69					
			11/26/24	2,685.21					
			05/26/25	2,717.10					
			11/26/25	2,749.35					
			05/26/26	2,782.01					
			11/26/26	2,815.05					
			05/26/27	2,848.47					
			11/26/27	2,882.30					
			05/26/28	2,916.52					
			11/26/28	2,951.16					
			05/26/29	2,986.21					

(Continued)

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY**
WATER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Original Issue	Maturities of Bonds		Interest Rate	Balance Dec. 31 2017	Increased	Decreased	Balance Dec. 31 2018
			Outstanding						
			December 31, 2018						
			Date	Amount					
26th Street #35 (continued)			11/26/29	\$ 3,021.66					
			05/26/30	3,057.55					
			11/26/30	3,093.86					
			05/26/31	3,130.59					
			11/26/31	3,167.78					
			05/26/32	3,205.38					
			11/26/32	3,243.46					
			05/26/33	3,281.97					
			11/26/33	3,320.94					
			05/26/34	3,360.38					
			11/26/34	3,400.28					
			05/26/35	3,440.66					
			11/26/35	3,481.52					
			05/26/36	3,522.86					
			11/26/36	3,564.70					
			05/26/37	3,607.03					
			11/26/37	3,649.86					
			05/26/38	3,693.20					
			11/26/38	3,737.06					
			05/26/39	3,781.44					
			11/26/39	3,826.34					
			05/26/40	3,871.78					
			11/26/40	3,917.76					

(Continued)

See Accompanying Auditor's Report

CITY OF WILDWOOD
NEW JERSEY
WATER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2018		Interest Rate	Balance Dec. 31 2017	Increased	Decreased	Balance Dec. 31 2018
			Date	Amount					
26th Street #35 (continued)			05/26/41	\$ 3,964.28					
			11/26/41	4,011.35					
			05/26/42	4,058.99					
			11/26/42	4,107.19					
			05/26/43	4,155.97					
			11/26/43	4,205.31					
			05/26/44	4,255.26					
			11/26/44	4,305.78					
			05/26/45	4,356.92					
			11/26/45	4,408.66					
			05/26/46	4,461.00					
			11/26/46	4,513.99					
			05/26/47	4,567.58					
			11/26/47	4,621.83					
			05/26/48	4,676.71					
			11/26/48	4,732.25					
			05/26/49	4,788.44					
			11/26/49	4,845.30					
			05/26/50	4,902.84					
			11/26/50	4,961.07					
			05/26/51	5,019.97					
			11/26/51	5,079.59					
			05/26/52	5,139.91					

(Continued)

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY**
WATER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2018		Interest Rate	Balance Dec. 31 2017	Increased	Decreased	Balance Dec. 31 2018
			Date	Amount					
26th Street #35 (continued)			11/26/52	\$ 5,200.95					
			05/26/53	5,262.70					
			11/26/53	5,035.72					
26th Street #36	12/08/15	\$ 385,000.00	06/08/19	\$ 3,359.71	2.000%	\$ 372,148.83	\$ -	\$ 6,619.96	\$ 365,528.87
			12/08/19	3,393.31					
			06/08/20	3,427.24					
			12/08/20	3,461.51					
			06/08/21	3,496.13					
			12/08/21	3,531.09					
			06/08/22	3,566.40					
			12/08/22	3,602.07					
			06/08/23	3,638.08					
			12/08/23	3,674.47					
			06/08/24	3,711.21					
			12/08/24	3,748.33					
			06/08/25	3,785.80					
			12/08/25	3,823.67					
			06/08/26	3,861.90					

(Continued)

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY**
WATER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2018		Interest Rate	Balance Dec. 31 2017	Increased	Decreased	Balance Dec. 31 2018
			Date	Amount					
26th Street #36 (continued)			12/08/26	\$ 3,900.52					
			06/08/27	3,939.53					
			12/08/27	3,978.92					
			06/08/28	4,018.71					
			12/08/28	4,058.89					
			06/08/29	4,099.49					
			12/08/29	4,140.48					
			06/08/30	4,181.89					
			12/08/30	4,223.70					
			06/08/31	4,265.94					
			12/08/31	4,308.60					
			06/08/32	4,351.69					
			12/08/32	4,395.21					
			06/08/33	4,439.15					
			12/08/33	4,483.55					
			06/08/34	4,528.38					
			12/08/34	4,573.67					
			06/08/35	4,619.40					
			12/08/35	4,665.60					
			06/08/36	4,712.26					
			12/08/36	4,759.37					
			06/08/37	4,806.97					
			12/08/37	4,855.04					

(Continued)

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY**
WATER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Original Issue	Maturities of Bonds		Interest Rate	Balance Dec. 31 2017	Increased	Decreased	Balance Dec. 31 2018
			Outstanding						
			December 31, 2018						
			Date	Amount					
26th Street #36 (continued)			06/08/38	\$ 4,903.59					
			12/08/38	4,952.63					
			06/08/39	5,002.15					
			12/08/39	5,052.17					
			06/08/40	5,102.70					
			12/08/40	5,153.72					
			06/08/41	5,205.26					
			12/08/41	5,257.31					
			06/08/42	5,309.89					
			12/08/42	5,362.98					
			06/08/43	5,416.62					
			12/08/43	5,470.78					
			06/08/44	5,525.49					
			12/08/44	5,580.74					
			06/08/45	5,636.55					
			12/08/45	5,692.92					
			06/08/46	5,749.84					
			12/08/46	5,807.34					
			06/08/47	5,865.42					
			12/08/47	5,924.07					
			06/08/48	5,983.31					
			12/08/48	6,043.15					
			06/08/49	6,103.57					

(Continued)

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY**
WATER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2018		Interest Rate	Balance Dec. 31 2017	Increased	Decreased	Balance Dec. 31 2018
			Date	Amount					
26th Street #36 (continued)			12/08/49	\$ 6,164.62					
			06/08/50	6,226.26					
			12/08/50	6,288.52					
			06/08/51	6,351.40					
			12/08/51	6,414.92					
			06/08/52	6,479.07					
			12/08/52	6,543.86					
			06/08/53	6,609.30					
			12/08/53	6,675.39					
			06/08/54	6,742.15					
			12/08/54	6,809.56					
			06/08/55	6,877.67					
			12/08/55	6,856.07					
26th Street #37	12/22/16	1,530,000.00	06/22/19	\$ 14,820.91	1.375%	\$ 1,501,060.36			\$ 29,338.93 \$ 1,471,721.43
			12/22/19	14,922.81					
			06/22/20	15,025.40					
			12/22/20	15,128.71					
			06/22/21	15,232.71					
			12/22/21	15,337.44					

(Continued)

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY**
WATER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Original Issue	Maturities of Bonds		Interest Rate	Balance Dec. 31 2017	Increased	Decreased	Balance Dec. 31 2018
			Outstanding						
			December 31, 2018						
			Date	Amount					
26th Street #37 (continued)			06/22/22	\$ 15,442.88					
			12/22/22	15,549.05					
			06/22/23	15,655.95					
			12/22/23	15,763.59					
			06/22/24	15,871.96					
			12/22/24	15,981.08					
			06/22/25	16,090.95					
			12/22/25	16,201.58					
			06/22/26	16,312.96					
			12/22/26	16,425.12					
			06/22/27	16,538.03					
			12/22/27	16,651.74					
			06/22/28	16,766.21					
			12/22/28	16,881.49					
			06/22/29	16,997.54					
			12/22/29	17,114.40					
			06/22/30	17,232.07					
			12/22/30	17,350.53					
			06/22/31	17,469.82					
			12/22/31	17,589.93					
			06/22/32	17,710.85					
			12/22/32	17,832.62					
			06/22/33	17,955.21					

(Continued)

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY**
WATER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2018		Interest Rate	Balance Dec. 31 2017	Increased	Decreased	Balance Dec. 31 2018
			Date	Amount					
26th Street #37 (continued)			12/22/33	\$ 18,078.66					
			06/22/34	18,202.95					
			12/22/34	18,328.10					
			06/22/35	18,454.10					
			12/22/35	18,580.97					
			06/22/36	18,708.71					
			12/22/36	18,837.34					
			06/23/37	18,966.85					
			12/23/37	19,097.24					
			06/23/38	19,228.54					
			12/23/38	19,360.73					
			06/23/39	19,493.83					
			12/23/39	19,627.86					
			06/22/40	19,762.80					
			12/22/40	19,898.67					
			06/22/41	20,035.47					
			12/22/41	20,173.21					
			06/22/42	20,311.91					
			12/22/42	20,451.55					
			06/22/43	20,592.16					
			12/22/43	20,733.72					
			06/22/44	20,876.27					
			12/22/44	21,019.80					
			06/22/45	21,164.30					

(Continued)

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY**
WATER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Original Issue	Maturities of Bonds		Interest Rate	Balance Dec. 31 2017	Increased	Decreased	Balance Dec. 31 2018
			Outstanding December 31, 2018 Date	Amount					
26th Street #37 (continued)			12/22/45	\$ 21,309.81					
			06/22/46	21,456.32					
			12/22/46	21,603.82					
			06/22/47	21,752.36					
			12/22/47	21,901.90					
			06/22/48	22,052.48					
			12/22/48	22,204.08					
			06/22/49	22,356.74					
			12/22/49	22,510.45					
			06/22/50	22,665.20					
			12/22/50	22,821.02					
			06/22/51	22,977.93					
			12/22/51	23,135.89					
			06/22/52	23,294.95					
			12/22/52	23,455.11					
			06/22/53	23,616.36					
			12/22/53	23,778.72					
			06/22/54	23,942.20					
			12/22/54	24,106.80					
			06/22/55	24,272.54					
			12/22/55	24,439.41					
			06/22/56	24,607.43					
			12/22/56	23,620.63					
						<u>\$ 3,231,741.20</u>	<u>\$ -</u>	<u>\$ 60,726.68</u>	<u>\$ 3,171,014.52</u>

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
WATER UTILITY CAPITAL FUND
Schedule of Reserve for Amortization
For the Year Ended December 31, 2018**

Balance December 31, 2017		\$ 37,095,384.96
Increased by:		
Serial Bonds Payable	\$	976,000.00
NJET Trust Bonds Payable		183,823.75
USDA Loan Payable		60,726.68
Transfer from Deferred Reserve for Amortization		<u>1,000,000.00</u>
		<u>2,220,550.43</u>
Balance December 31, 2018		<u><u>\$ 39,315,935.39</u></u>

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY**
WATER UTILITY CAPITAL FUND
Schedule of Deferred Reserve for Amortization
For the Year Ended December 31, 2018

Ordinance Number	Improvement Description	Date of Ordinance	Balance Dec. 31, 2017	Fixed Capital Authorized	To Reserve For Amortization	Reduction In Debt	Raised In Budget	Balance Dec. 31, 2018
830-10/899-12	Various Improvements	11/10/10	\$ 129,405.00	\$	\$	\$	\$	\$ 129,405.00
902-12	Various Improvements	03/14/12	500,000.00					500,000.00
953-13	Various Improvements	03/13/13	35,110.00					35,110.00
963-13	Various Improvements	05/08/13	500,000.00		500,000.00			-
996-14	Various Improvements	03/12/14	500,000.00					500,000.00
1037-15	Various Improvements	09/09/15	500,000.00		500,000.00			-
1038-15	Various Improvements	09/09/15	500,000.00					500,000.00
1046-16	Various Improvements	03/23/16	500,000.00					500,000.00
1048-16/1082-17	Various Improvements	03/23/16	1,893,576.50				259.01	1,893,835.51
1078-17	Various Improvements	08/08/17	500,000.00					500,000.00
1117-18	Various Improvements and Acquisitions	09/18/18		500,000.00				500,000.00
			<u>\$ 5,558,091.50</u>	<u>\$ 500,000.00</u>	<u>\$ 1,000,000.00</u>	<u>\$ -</u>	<u>\$ 259.01</u>	<u>\$ 5,058,350.51</u>

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
WATER UTILITY CAPITAL FUND
Schedule of Utility Capital Improvement Fund
For the Year Ended December 31, 2018**

Balance December 31, 2017	\$ 760.85
Increase by:	
2018 Budget Appropriation	<u>500,000.00</u>
	500,760.85
Decreased by:	
Appropriated to Finance Improved Authorizations	<u>500,000.00</u>
Balance December 31, 2018	<u><u>\$ 760.85</u></u>

See Accompanying Auditor's Report

CITY OF WILDWOOD
NEW JERSEY
WATER UTILITY CAPITAL FUND
Schedule of Bonds and Notes Authorized But Not Issued
For the Year Ended December 31, 2018

Ordinance Number	Improvement Description	Balance Dec. 31, 2017	2018 Authorizations	Bonds Issued	Notes Issued	Raised In Budget	Canceled	Balance Dec. 31, 2018
1048-16	Various Improvements	\$ 259.01	\$ -	\$ -		\$ 259.01	\$ -	\$ -
1050-16	Water System Upgrades - North Wildwood	2,010,700.00						2,010,700.00
1121-18	Various Water Utility Improvements		1,771,000.00		1,771,000.00			-
		<u>\$ 2,010,959.01</u>	<u>\$ 1,771,000.00</u>	<u>\$ -</u>	<u>\$ 1,771,000.00</u>	<u>\$ 259.01</u>	<u>\$ -</u>	<u>\$ 2,010,700.00</u>

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
WATER UTILITY CAPITAL FUND
Schedule of Bond Anticipation Notes Payable
For the Year Ended December 31, 2018**

Ordinance Number	Improvement Description	Date of Original Issue	Date of Issue	Date of Maturity	Amount of Original Issue	Interest Rate	Balance Dec. 31, 2017	Increased	Decreased	Balance Dec. 31, 2018
1048-16/ 1082-17A	Water Improvements	10/20/2017	10/19/2018	10/18/2019	\$ 413,800.00	3.500%	\$ 413,800.00	\$	\$	\$ 413,800.00
1050-16	Water System Upgrades	10/20/2017	10/19/2018	10/18/2019	\$ 99,300.00	3.500%	99,300.00			99,300.00
1080-17	Water Improvements	10/20/2017	10/19/2018	10/18/2019	\$ 1,165,000.00	3.500%	1,165,000.00			1,165,000.00
1085-17	Various Water Improvements	10/20/2017	10/19/2018	10/18/2019	\$ 4,470,900.00	3.500%	4,470,900.00			4,470,900.00
1121-18	Various Water Utility Improvements	10/19/2018	10/19/2018	10/18/2019	\$ 1,771,000.00	3.500%		1,771,000.00		1,771,000.00
							<u>\$ 6,149,000.00</u>	<u>\$ 1,771,000.00</u>	<u>\$ -</u>	<u>\$ 7,920,000.00</u>

**CITY OF WILDWOOD
NEW JERSEY
SEWER UTILITY FUND**

Schedule of Cash
Per N.J.S.A. 40A:5-5 - Treasurer
For the Year Ended December 31, 2018

	Operating	Capital
Balance December 31, 2017	\$ 1,529,235.56	\$ 2,607,698.94
Increased By:		
Sewer Rent Collected	\$ 5,026,130.89	\$
Interest on Investments	54,865.95	
Miscellaneous Revenue	46,253.77	
ARRA Debt Service Subsidy	21,347.80	
Reserve to Pay Loan	17,169.73	
Additional Rent Collected	1,381.89	
Sewer Rent Overpayments	530,181.56	
Notes Proceeds	39,679.05	
Premium on Note Sale		1,029,000.00
Grant Receivable		33,301.99
Budget Appropriations:		32,005.78
Deferred Charge - Unfunded Ord#10498-16	<u>5,737,010.64</u>	<u>58.83</u>
	7,266,246.20	<u>1,094,366.60</u>
		3,702,065.54
Decreased By:		
Current Appropriations		
Appropriation Reserves	4,945,719.58	250,069.38
Improvement Authorization	42,672.65	1,581.89
Reserve to Pay Bonds		17,169.73
Reserve to Pay Loan		
	<u>4,988,392.23</u>	<u>268,811.00</u>
Balance December 31, 2018	\$ <u>2,277,853.97</u>	\$ <u>3,433,254.54</u>

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
SEWER UTILITY CAPITAL FUND
Analysis of Cash
For the Year Ended December 31, 2018**

Ordinance Number	Improvement Description	Balance Dec. 31, 2017	Receipts		Disbursements		Transfers		Balance Dec. 31, 2018
			Budget Appropriation	Miscellaneous	Improvement Authorizations	Miscellaneous	From	To	
		\$		\$	\$	\$	\$	\$	\$
Contracts Payable		228,146.44				1,581.89	228,146.44	630,110.77	630,110.77
Reserve to Pay Bonds		4,453.56				17,169.73		30,000.00	32,871.67
Reserve to Pay Loans		48,951.17					0.00		31,781.44
Capital Improvement Fund		22,907.38		0.00					22,907.38
Fund Balance		125,721.61		33,301.99					159,023.60
Grants Receivable		(32,005.78)		32,005.78					(0.00)
<u>Improvement Authorizations:</u>									
Ordinance Number									
914-12	Sewer Capital Improvements	0.00					2,211.74	2,211.74	0.00
997-14	(a) Major Repairs/Replacement - Bulkheads	121,694.52					27,788.26	27,788.26	121,694.52
	(b) Major Repairs/Replacement - System	-							0.00
1015-14	Sewer System Improvements	15,605.95			15,605.95				(0.00)
1039-15	Sewer Capital Improvements	68,478.50			6,588.41		17,842.99	5,787.85	49,834.95
1049-16	(a) Capital Repairs and Replacements	4,870.56			99,192.99			640.00	5,510.56
	(b) Rehabilitation/Replacement - Manholes	497,429.93						80,418.59	478,655.53
	(c) Major Repairs-Outfall Lines	(58.83)						58.83	(0.00)
	(d) Acquisition of Equipment	(266.80)					447,469.43		(447,736.23)
1081-17	Flood Remediation - Pacific Avenue	725,928.90			14,390.14		98,120.15	111,300.00	724,718.61
1086-17	Various Sewer Improvements				112,466.35		66,678.20		500,328.68
	(a) Sewer Sys. Impr., Manhole Replacement	679,473.23			64.41				52,310.28
	(b) Acquisition of Equipment	52,374.69			22.56				43,971.35
	(c) Acquisition of Vehicles	43,993.91							
1122-18	Repairs & Improvements-Lines/Manholes			1,029,000.00	1,728.57				1,027,271.43
		\$	\$	\$	\$	\$	\$	\$	\$
		2,607,698.94	0.00	1,094,307.77	250,059.38	18,751.62	888,257.21	888,316.04	3,433,254.54

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
SEWER UTILITY OPERATING FUND
Schedule of Consumer Accounts Receivable
For the Year Ended December 31, 2018**

Balance December 31, 2017		\$ 51,078.64
Increased by:		
Sewer Rents Levied		<u>5,626,880.60</u>
		5,677,959.24
Decreased by:		
Collections	\$ 5,588,372.48	
Overpayments Created	(39,679.05)	
Transferred to Sewer Liens	125.00	
Other	<u>71,665.81</u>	
		<u>5,620,484.24</u>
Balance December 31, 2018		<u><u>\$ 57,475.00</u></u>

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY**

**SEWER UTILITY OPERATING FUND
Schedule of Consumer Liens Receivable
For the Year Ended December 31, 2018**

Balance December 31, 2017		\$ 31,787.49
Increased by:		
Transferred from Sewer Rents	\$ 125.00	125.00
		31,912.49
Decreased by:		
Collections	7,619.02	
Other	500.00	
	8,119.02	
Balance December 31, 2018	\$ 23,793.47	

See Accompanying Auditor's Report

Exhibit E-9

**CITY OF WILDWOOD
NEW JERSEY
SEWER UTILITY OPERATING FUND
Schedule of Sewer Rent Overpayments
For the Year Ended December 31, 2018**

Balance December 31, 2017	\$ 52,103.27
Increase by:	
Overpayments Created	<u>91,782.32</u>
	143,885.59
Decreased by:	
Overpayments Applied	<u>52,103.27</u>
Balance December 31, 2018	<u><u>\$ 91,782.32</u></u>

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY**
SEWER UTILITY OPERATING FUND
Schedule of Appropriation Reserves - Prior Year
For the Year Ended December 31, 2018

	<u>Balance Dec. 31, 2017</u>	<u>Balance After Transfers</u>	<u>Paid or Charged</u>	<u>Lapsed To Fund Balance</u>
Operating:				
Salaries and Wages	\$ 1,615.73	\$ 1,615.73	\$ 1,615.73	\$ -
Other Expenses	161,339.82	161,339.82	24,383.88	136,955.94
Insurance	23,366.65	23,366.65	20,877.32	2,489.33
	<u>186,322.20</u>	<u>186,322.20</u>	<u>46,876.93</u>	<u>139,445.27</u>

See Accompanying Auditor's Report

CITY OF WILDWOOD
NEW JERSEY
SEWER UTILITY OPERATING FUND
Schedule of Accrued Interest on Bonds and Notes
Analysis of Balance
For the Year Ended December 31, 2018

Balance December 31, 2017

\$ 87,153.00

Increased by:

Charged to 2018 Budget Appropriation - Interest on Bonds
Charged to 2018 Budget Appropriation - Interest on Notes

\$ 415,324.27
47,706.60

463,030.87

550,183.87

Decreased by:

Disbursements

450,592.34

Balance December 31, 2018

\$ 99,591.53

ANALYSIS OF ACCRUED INTEREST, DECEMBER 31, 2018

Description	Principal Outstanding Dec. 31, 2018	Interest Rate	From	To	# of Days	Amount
Bond Anticipation Notes	\$ 2,649,000.00	3.500%	10/19/18	12/31/18	72	\$ 18,543.00
Bonds	715,000.00	Various	10/01/18	12/31/18	92	4,473.63
Bonds	574,000.00	Various	11/01/18	12/31/18	61	4,307.07
Bonds	1,512,000.00	Various	10/20/18	12/31/18	73	15,770.00
USDA Loans	238,361.44	4.125%	08/28/18	12/31/18	126	3,357.30
USDA Loans	1,223,665.89	4.125%	08/28/18	12/31/18	126	17,235.27
USDA Loans	1,280,928.27	4.500%	12/05/18	12/31/18	27	4,275.63
USDA Loans	1,561,759.24	4.125%	12/03/18	12/31/18	29	5,132.57
USDA Loans	1,009,293.40	2.500%	07/15/18	12/31/18	170	11,752.04
USDA Loans	989,986.95	2.500%	10/25/18	12/31/18	68	4,623.57
USDA Loans	2,106,797.17	2.125%	11/28/18	12/31/18	34	4,204.87
USDA Loans	1,072,794.17	2.750%	10/20/18	12/31/18	73	5,916.58
						<u>\$ 99,591.53</u>

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
SEWER UTILITY CAPITAL FUND
Schedule of Fixed Capital
For the Year Ended December 31, 2018**

Account	Additions		Transferred	
	Balance Dec. 31, 2017	By Budget Capital Outlay	From Uncompleted Fixed Capital	Balance Dec. 31, 2018
Combined Improvements	\$ 20,161,000.25	\$ -	\$ 499,788.26	\$ 20,660,788.51

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY**
SEWER UTILITY CAPITAL FUND
Schedule of Fixed Capital Authorized and Uncompleted
For the Year Ended December 31, 2018

Ordinance Number	Improvement Description	Ordinance		Balance Dec. 31, 2017	2018 Authorizations		Costs to Fixed Capital	Canceled	Balance Dec. 31, 2018
		Date	Amount		Deferred Reserve for Amortization	Deferred Charge to Future Taxation			
845-11	Sewer Plant IIIB Project	04/13/11	\$ 200,000.00	\$ 200,000.00	\$	\$	\$ 200,000.00	\$	-
914-12	Sewer Capital Improvements	04/18/12	147,000.00	147,000.00			144,788.26	2,211.74	(0.00)
997-14	Sewer Capital Improvements	03/12/14	262,600.00	259,528.33				27,788.26	231,740.07
1015-14	Sewer System Improvements	11/12/14	155,000.00	155,000.00			155,000.00		-
1039-15	Sewer Capital Improvements	09/02/15	2,331,500.00	2,331,500.00					2,331,500.00
1049-16	Various Sewer Improvements	04/25/16	1,402,900.00	1,297,958.83					1,297,958.83
1081-17	Flood Remediation - Pacific Avenue	08/08/17	839,000.00	839,000.00					839,000.00
1086-17	Various Sewer Improvements	08/08/17	781,200.00	781,200.00				43,971.35	737,228.65
1122-18	Repairs & Improv.-Lines/Manholes	09/18/18	1,029,100.00	-		1,029,100.00			1,029,100.00
				<u>\$ 6,011,187.16</u>	<u>\$ -</u>	<u>\$ 1,029,100.00</u>	<u>\$ 499,788.26</u>	<u>\$ 73,971.35</u>	<u>\$ 6,466,527.55</u>

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
SEWER UTILITY CAPITAL FUND
Schedule of Improvement Authorizations
For the Year Ended December 31, 2018**

Ordinance Number	Improvement Description	Ordinance Date	Amount	Balance Dec. 31, 2017		2018 Authorizations		Expended	Encumbrances Canceled	Authorizations Canceled	Balance Dec. 31, 2018	
				Funded	Unfunded	Capital Improvement Fund / Other	Deferred Charge to Future Revenue				Funded	Unfunded
914-12/ 981-13	Sewer Capital Improvements	04/18/12	\$ 147,000.00	\$ 0.00	\$ -	\$	\$	\$	\$ 2,211.74	\$ 2,211.74	\$ -	\$ 0.00
997-14	Sewer Capital Improvements	03/12/14	262,800.00									
	(a) Major Repairs/Replacement - Bulkheads			121,694.52	-						121,694.52	-
	(b) Major Repairs/Replacement - System			0.00	-				27,788.26	27,788.26	-	0.00
1015-14	Sewer System Improvements	11/12/14	155,000.00	15,605.95	-			15,605.95			0.00	-
1039-15	Sewer Capital Improvements	09/02/15	2,331,500.00	68,478.50	-			18,643.55			49,834.95	-
1049-16	Sewer Utility Improvements	04/19/16	1,402,900.00									
	(a) Capital Repairs and Replacements			4,870.56	-				640.00		5,510.56	-
	(b) Rehabilitation/Replacement - Manholes			497,429.93	-			18,774.40			478,655.53	-
	(d) Acquisition of Equipment			-	475,633.20			447,469.43				28,163.77
1081-17	Flood Remediation - Pacific Avenue	08/08/17	839,000.00	-	725,928.90			1,210.29			-	724,718.61
1086-17	Various Sewer Improvements	08/08/17	781,200.00									
	(a) Sewer Sys. Impr., Manhole Replacement			-	679,473.23			179,144.55			-	500,328.68
	(b) Acquisition of Equipment			-	52,374.69			64.41			-	52,310.28
	(c) Acquisition of Vehicles			-	43,993.91			22.56		43,971.35	-	0.00
1122-18	Repairs & Improvements-Sewer Lines/Manholes	09/18/18	1,029,100.00	-	-		1,029,100.00	1,728.57			-	1,027,371.43
				<u>\$ 708,079.46</u>	<u>\$ 1,977,403.93</u>	<u>\$ -</u>	<u>\$ 1,029,100.00</u>	<u>\$ 682,663.71</u>	<u>\$ 30,640.00</u>	<u>\$ 73,971.35</u>	<u>\$ 655,695.56</u>	<u>\$ 2,332,892.77</u>

**CITY OF WILDWOOD
NEW JERSEY
SEWER UTILITY CAPITAL FUND
Schedule of Bond Anticipation Notes Payable
For the Year Ended December 31, 2018**

Ordinance Number	Improvement Description	Date of Original Issue	Date of Issue	Date of Maturity	Amount of Original Issue	Interest Rate	Balance Dec. 31, 2017	Increased	Decreased	Balance Dec. 31, 2018
1081-17	Sewer Improvements	10/20/2017	10/19/2018	10/18/2019	\$ 839,000.00	3.50%	\$ 839,000.00	\$	\$	\$ 839,000.00
1086-17	Various Sewer Improvements	10/20/2017	10/19/2018	10/18/2019	\$ 781,200.00	3.50%	781,200.00		200.00	781,000.00
1122-18	Repairs & Improv.-Lines/Manholes	10/19/2018	10/19/2018	10/18/2019	\$ 1,029,000.00	3.50%	-	1,029,000.00		1,029,000.00
							<u>\$ 1,620,200.00</u>	<u>\$ 1,029,000.00</u>	<u>\$ 200.00</u>	<u>\$ 2,649,000.00</u>

See Accompanying Auditor's Report

CITY OF WILDWOOD
NEW JERSEY
SEWER UTILITY CAPITAL FUND
Schedule of Serial Bonds Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2018		Interest Rate	Balance Dec. 31, 2017	Increased	Decreased	Balance Dec. 31, 2018
			Date	Amount					
Sewer Utility Bonds, Series 2008	05/01/08	\$ 1,079,000.00				\$ 50,000.00	\$ -	\$ 50,000.00	\$ -
Sewer Utility Bonds, Series 2012	10/26/12	\$ 1,112,000.00	10/01/19	\$ 70,000.00	2.000%	\$ 785,000.00	\$ -	\$ 70,000.00	\$ 715,000.00
			10/01/20	75,000.00	2.000%				
			10/01/21	75,000.00	2.000%				
			10/01/22	75,000.00	2.000%				
			10/01/23	80,000.00	2.000%				
			10/01/24	85,000.00	3.000%				
			10/01/25	85,000.00	3.000%				
			10/01/26	85,000.00	3.000%				
			10/01/27	85,000.00	3.000%				
Sewer Utility Refunding Bonds, - Series 2017	05/16/17	\$ 574,000.00	5/1/2019	\$ 50,000.00	4.000%	\$ 574,000.00		\$ -	\$ 574,000.00
			5/1/2020	50,000.00	4.000%				
			5/1/2021	49,000.00	4.000%				
			5/1/2022	55,000.00	4.000%				
			5/1/2023	55,000.00	4.000%				
			5/1/2024	55,000.00	4.000%				
			5/1/2025	60,000.00	5.000%				
			5/1/2026	65,000.00	5.000%				
			5/1/2027	70,000.00	5.000%				
			5/1/2028	65,000.00	5.000%				

(Continued)

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
SEWER UTILITY CAPITAL FUND
Schedule of Serial Bonds Payable
For the Year Ended December 31, 2018**

Purpose	Date of Issue	Original Issue	Maturities of Bonds		Interest Rate	Balance Dec. 31, 2017	Increased	Decreased	Balance Dec. 31, 2018
			Outstanding						
			December 31, 2018						
			Date	Amount					
Sewer Utility Bonds, Series 2017	10/20/17	\$ 1,581,000.00	9/15/2019	69,000.00	3.000%	\$ 1,581,000.00		\$ 69,000.00	\$ 1,512,000.00
			9/15/2020	69,000.00	4.000%				
			9/15/2021	138,000.00	5.000%				
			9/15/2022	111,000.00	5.000%				
			9/15/2023	115,000.00	5.000%				
			9/15/2024	115,000.00	5.000%				
			9/15/2025	120,000.00	5.000%				
			9/15/2026	120,000.00	4.000%				
			9/15/2027	125,000.00	4.000%				
			9/15/2028	130,000.00	4.000%				
			9/15/2029	130,000.00	4.000%				
			9/15/2030	135,000.00	3.000%				
			9/15/2031	135,000.00	3.000%				
						\$ 2,990,000.00	\$ -	\$ 189,000.00	\$ 2,801,000.00

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
SEWER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018**

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2018		Interest Rate	Balance Dec. 31, 2017	Increased	Decreased	Balance Dec. 31, 2018
			Date	Amount					
Rio Grande II	02/28/07	\$ 279,524.00	02/28/19	\$ 2,264.27	4.125%	\$ 242,753.98		\$ 4,392.54	\$ 238,361.44
			08/28/19	2,310.84					
			02/28/20	2,358.36					
			08/28/20	2,406.88					
			02/28/21	2,456.38					
			08/28/21	2,506.90					
			02/28/22	2,558.47					
			08/28/22	2,611.10					
			02/28/23	2,664.79					
			08/28/23	2,719.61					
			02/28/24	2,775.55					
			08/28/24	2,832.64					
			02/28/25	2,890.90					
			08/28/25	2,950.36					
			02/28/26	3,011.04					
			08/28/26	3,072.98					
			02/28/27	3,136.19					
			08/28/27	3,200.69					
			02/28/28	3,266.52					
			08/28/28	3,333.72					
			02/28/29	3,402.28					
			08/28/29	3,472.26					
			02/28/30	3,543.68					
			08/28/30	3,616.57					
			02/28/31	3,690.96					
			08/28/31	3,766.87					
			02/28/32	3,844.35					
			08/28/32	3,923.43					
			02/28/33	4,004.12					
			08/28/33	4,086.48					

(Continued)

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
SEWER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018**

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding		Interest Rate	Balance Dec. 31, 2017	Increased	Decreased	Balance Dec. 31, 2018
			Date	Amount					
Rio Grande II (continued)			02/28/34	\$ 4,170.54					
			08/28/34	4,256.32					
			02/28/35	4,343.86					
			08/28/35	4,433.21					
			02/28/36	4,524.40					
			08/28/36	4,617.45					
			02/28/37	4,712.43					
			08/28/37	4,809.36					
			02/28/38	4,908.27					
			08/28/38	5,009.24					
			02/28/39	5,112.26					
			08/28/39	5,217.42					
			02/28/40	5,324.73					
			08/28/40	5,434.25					
			02/28/41	5,546.03					
			08/28/41	5,660.10					
			02/28/42	5,776.52					
			08/28/42	5,895.34					
			02/28/43	6,016.59					
			08/28/43	6,140.35					
			02/28/44	6,266.64					
			08/28/44	6,395.54					
			02/28/45	6,527.09					
			08/28/45	6,661.33					
			02/28/46	6,798.36					
			08/28/46	6,938.18					
			02/28/47	4,186.44					

(Continued)

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
SEWER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018**

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2018		Interest Rate	Balance Dec. 31, 2017	Increased	Decreased	Balance Dec. 31, 2018
			Date	Amount					
Miscellaneous Sewer I	02/28/07	\$ 1,435,000.00	02/28/19	\$ 11,625.04	4.125%	\$ 1,246,217.81		\$ 22,551.92	\$ 1,223,665.89
			08/28/19	11,864.14					
			02/28/20	12,108.18					
			08/28/20	12,357.22					
			02/28/21	12,611.39					
			08/28/21	12,870.78					
			02/28/22	13,135.52					
			08/28/22	13,405.70					
			02/28/23	13,681.43					
			08/28/23	13,962.84					
			02/28/24	14,250.04					
			08/28/24	14,543.13					
			02/28/25	14,842.27					
			08/28/25	15,147.55					
			02/28/26	15,459.11					
			08/28/26	15,777.08					
			02/28/27	16,101.59					
			08/28/27	16,432.78					
			02/28/28	16,770.78					
			08/28/28	17,115.72					
			02/28/29	17,467.77					
			08/28/29	17,827.06					
			02/28/30	18,193.73					
			08/28/30	18,567.95					
			02/28/31	18,949.86					
			08/28/31	19,339.63					
			02/28/32	19,737.42					
			08/28/32	20,143.39					
			02/28/33	20,557.71					
			08/28/33	20,980.55					

(Continued)

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
SEWER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018**

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2018		Interest Rate	Balance Dec. 31, 2017	Increased	Decreased	Balance Dec. 31, 2018
			Date	Amount					
Miscellaneous Sewer I (continued)			02/28/34	\$ 21,412.09					
			08/28/34	21,852.50					
			02/28/35	22,301.98					
			08/28/35	22,760.69					
			02/28/36	23,228.85					
			08/28/36	23,706.63					
			02/28/37	24,194.24					
			08/28/37	24,691.88					
			02/28/38	25,199.75					
			08/28/38	25,718.07					
			02/28/39	26,247.06					
			08/28/39	26,786.92					
			02/28/40	27,337.88					
			08/28/40	27,900.19					
			02/28/41	28,474.05					
			08/28/41	29,059.71					
			02/28/42	29,657.43					
			08/28/42	30,267.44					
			02/28/43	30,890.00					
			08/28/43	31,525.36					
			02/28/44	32,173.78					
			08/28/44	32,835.55					
			02/28/45	33,510.93					
			08/28/45	34,200.20					
			02/28/46	34,903.65					
			08/28/46	35,621.56					
			02/28/47	21,380.14					

(Continued)

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY
SEWER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018**

Purpose	Date of Issue	Original Issue	Maturities of Bonds			Interest Rate	Balance Dec. 31, 2017		Balance Dec. 31, 2018
			Date	Amount	Outstanding December 31, 2018				
Park & Maple Wastewater	12/05/08	\$ 1,445,500.00	06/05/19	\$ 10,309.11	4.500%	\$ 1,300,870.94		\$ 19,942.67	\$ 1,280,928.27
			12/05/19	10,541.07					
			06/05/20	10,778.25					
			12/05/20	11,020.75					
			06/05/21	11,268.72					
			12/05/21	11,522.27					
			06/05/22	11,781.51					
			12/05/22	12,046.61					
			06/05/23	12,317.65					
			12/05/23	12,594.79					
			06/05/24	12,878.18					
			12/05/24	13,167.94					
			06/05/25	13,464.22					
			12/05/25	13,767.16					
			06/05/26	14,076.93					
			12/05/26	14,393.65					
			06/05/27	14,717.52					
			12/05/27	15,048.65					
			06/05/28	15,387.25					
			12/05/28	15,733.47					
			06/05/29	16,087.46					
			12/05/29	16,449.44					
			06/05/30	16,819.55					
			12/05/30	17,197.98					
			06/05/31	17,584.95					
			12/05/31	17,980.60					
			06/05/32	18,385.17					
			12/05/32	18,798.83					
			06/05/33	19,221.81					
			12/05/33	19,654.29					

See Accompanying Auditor's Report

(Continued)

**CITY OF WILDWOOD
NEW JERSEY
SEWER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018**

Purpose	Date of Issue	Original Issue	Maturities of Bonds		Interest Rate	Balance Dec. 31, 2017	Increased	Decreased	Balance Dec. 31, 2018
			Outstanding December 31, 2018	Date					
Park & Maple Wastewater (continued)	06/05/34	\$ 20,096.52		12/05/34					
	12/05/34	20,548.69		06/05/35					
	06/05/35	21,011.04		12/05/35					
	12/05/35	21,483.78		06/05/36					
	06/05/36	21,967.17		12/05/36					
	12/05/36	22,461.43		06/05/37					
	06/05/37	22,966.82		12/05/37					
	12/05/37	23,483.66		06/05/38					
	06/05/38	24,011.95		12/05/38					
	12/05/38	24,552.22		06/05/39					
	06/05/39	25,104.64		12/05/39					
	12/05/39	25,669.49		06/05/40					
	06/05/40	26,247.06		12/05/40					
	12/05/40	26,837.62		06/05/41					
	06/05/41	27,441.46		12/05/41					
	12/05/41	28,058.90		06/05/42					
	06/05/42	28,690.22		12/05/42					
	12/05/42	29,335.75		06/05/43					
	06/05/43	29,995.81		12/05/43					
	12/05/43	30,670.71		06/05/44					
	06/05/44	31,360.80		12/05/44					
	12/05/44	32,066.42		06/05/45					
	06/05/45	32,787.92		12/05/45					
	12/05/45	33,525.64		06/05/46					
	06/05/46	34,279.97		12/05/46					
	12/05/46	35,051.27		06/05/47					
	06/05/47	35,839.92		12/05/47					
	12/05/47	36,646.33		06/05/48					
	06/05/48	37,470.86		12/05/48					
	12/05/48	38,268.52							

See Accompanying Auditor's Report

(Continued)

CITY OF WILDWOOD
NEW JERSEY
SEWER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Original Issue	Maturities of Bonds		Interest Rate	Balance Dec. 31, 2017		Decreased	Balance Dec. 31, 2018
			Date	Amount					
Various Sewer Improvements	06/03/19	\$ 12,325.71	4.125%	\$ 1,585,668.46				\$ 23,909.22	\$ 1,561,759.24
	12/03/19	12,579.94							
	06/03/20	12,839.39							
	12/03/20	13,104.21							
	06/03/21	13,374.48							
	12/03/21	13,650.33							
	06/03/22	13,931.87							
	12/03/22	14,219.21							
	06/03/23	14,512.49							
	12/03/23	14,811.80							
	06/03/24	15,117.30							
	12/03/24	15,429.09							
	06/03/25	15,747.32							
	12/03/25	16,072.10							
	06/03/26	16,403.60							
	12/03/26	16,741.91							
	06/03/27	17,087.22							
	12/03/27	17,439.64							
	06/03/28	17,799.34							
	12/03/28	18,166.45							
	06/03/29	18,541.13							
	12/03/29	18,923.54							
	06/03/30	19,313.83							
	12/03/30	19,712.19							
	06/03/31	20,118.75							
	12/03/31	20,533.70							
	06/03/32	20,957.21							
	12/03/32	21,389.45							
	06/03/33	21,830.60							
	12/03/33	22,280.86							

See Accompanying Auditor's Report

(Continued)

CITY OF WILDWOOD
NEW JERSEY
SEWER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018

Maturities of Bonds	Outstanding December 31, 2018	Amount	Rate	Interest	Balance Dec. 31, 2017			Balance Dec. 31, 2018
						Increased	Decreased	

Various Sewer Improvements (continued)

06/03/34	\$ 22,740.41	12/03/34	23,209.43	06/03/35	23,688.12	12/03/35	24,176.69	06/03/36	24,675.33	12/03/36	25,184.26	06/03/37	25,703.69	12/03/37	26,233.82	06/03/38	26,774.90	12/03/38	27,327.13	06/03/39	27,890.75	12/03/39	28,466.00	06/03/40	29,053.11	12/03/40	29,652.33	06/03/41	30,263.91	12/03/41	30,888.11	06/03/42	31,525.17	12/03/42	32,175.37	06/03/43	32,839.00	12/03/43	33,516.29	06/03/44	34,207.58	12/03/44	34,913.10	06/03/45	35,633.19	12/03/45	36,368.12	06/03/46	37,118.21	12/03/46	37,883.77	06/03/47	38,665.13	12/03/47	39,462.60	06/03/48	40,276.51	12/03/48	41,107.22
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See Accompanying Auditor's Report

(Continued)

CITY OF WILDWOOD
NEW JERSEY
SEWER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018

Purpose	Date of Issue	Original Issue	Maturities of Bonds		Interest Rate	Balance Dec. 31, 2017	Increased	Decreased	Balance Dec. 31, 2018
			Outstanding December 31, 2018	Amount					
Various Sewer Improvements (continued)	06/03/49	\$ 41,955.05							
	12/03/49	42,820.38							
	06/03/50	40,409.90							

Phase IIIB Wastewater	7/15/11	\$ 1,136,000.00	01/15/19	\$ 9,830.14	2.500%	\$ 1,028,792.41		\$ 19,499.01	\$ 1,009,293.40
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07/15/19	10,159.39								
01/15/20	10,082.07								
07/15/20	10,343.26								
01/15/21	10,339.48								
07/15/21	10,666.73								
01/15/22	10,604.20								
07/15/22	10,930.45								
01/15/23	10,875.60								
07/15/23	11,200.78								
01/15/24	11,153.83								
07/15/24	11,416.75								
01/15/25	11,438.28								
07/15/25	11,761.26								
01/15/26	11,730.65								
07/15/26	12,052.49								
01/15/27	12,030.39								
07/15/27	12,361.05								
01/15/28	12,337.67								
07/15/28	12,602.46								
01/15/29	12,651.98								
07/15/29	12,970.21								
01/15/30	12,974.90								
07/15/30	13,291.85								

See Accompanying Auditor's Report

(Continued)

CITY OF WILDWOOD
NEW JERSEY
SEWER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018

Maturities of Bonds	Date Outstanding December 31, 2018	Amount	Rate Interest	Balance Dec. 31, 2017			Balance Dec. 31, 2018
					Increased	Decreased	

Phase IIIB Wastewater (continued)

01/15/31	\$ 13,305.91
07/15/31	13,621.60
01/15/32	13,645.28
07/15/32	13,912.17
01/15/33	13,992.58
07/15/33	14,305.58
01/15/34	14,349.21
07/15/34	14,660.81
01/15/35	14,714.82
07/15/35	15,025.00
01/15/36	15,089.63
07/15/36	15,358.82
01/15/37	15,473.36
07/15/37	15,780.56
01/15/38	15,867.25
07/15/38	16,172.92
01/15/39	16,271.04
07/15/39	16,575.14
01/15/40	16,684.98
07/15/40	16,956.72
01/15/41	17,108.97
07/15/41	17,409.78
01/15/42	17,544.00
07/15/42	17,843.11
01/15/43	17,989.96
07/15/43	18,287.34
01/15/44	18,447.17
07/15/44	18,721.72
01/15/45	18,915.60
07/15/45	19,209.36

See Accompanying Auditor's Report

(Continued)

CITY OF WILDWOOD
NEW JERSEY
SEWER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018

Phase IIIB Wastewater (continued)								
Maturities of Bonds	Date of Issue	Original Issue	Outstanding		Interest Rate	Balance Dec. 31, 2017	Balance Dec. 31, 2018	
			Date	Amount			Increased	Decreased
	01/15/46	\$ 19,396.07	07/15/46	19,687.96				
	01/15/47	19,888.64	07/15/47	20,178.59				
	01/15/48	20,393.59	07/15/48	20,671.25				
	01/15/49	20,911.13	07/15/49	21,197.08				
	01/15/50	21,441.80	07/15/50	21,725.69				
	01/15/51	21,985.84	07/15/51	22,779.50				

Phase IIIA Wastewater								
	04/25/14	\$ 1,064,000.00	04/25/19	\$ 8,746.16	2.500%	\$ 1,007,156.68	\$ 17,169.73	\$ 989,986.95
			10/25/19	8,855.49				
			04/25/20	8,966.19				
			10/25/20	9,078.26				
			04/25/21	9,191.74				
			10/25/21	9,306.63				
			04/25/22	9,422.97				
			10/25/22	9,540.76				
			04/25/23	9,660.01				
			10/25/23	9,780.77				
			04/25/24	9,903.02				
			10/24/24	10,026.82				
			04/25/25	10,152.15				
			10/25/25	10,279.05				

See Accompanying Auditor's Report

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**CITY OF WILDWOOD
NEW JERSEY
SEWER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018**

Maturities of Bonds	Date Outstanding December 31, 2018	Rate Interest	Balance Dec. 31, 2017			Balance Dec. 31, 2018
				Increased	Decreased	

Phase IIIA Wastewater (continued)

04/25/26	\$ 10,407.54					
10/25/26	10,537.63					
04/25/27	10,669.35					
10/25/27	10,802.72					
04/25/28	10,937.75					
10/25/28	11,074.48					
04/25/29	11,212.91					
10/25/29	11,353.07					
04/25/30	11,494.98					
10/25/30	11,638.67					
04/25/31	11,784.15					
10/25/31	11,931.45					
04/25/32	12,080.60					
10/25/32	12,231.60					
04/25/33	12,384.50					
10/25/33	12,539.31					
04/25/34	12,696.05					
10/25/34	12,854.74					
04/25/35	13,015.44					
10/25/35	13,178.12					
04/25/36	13,342.85					
10/25/36	13,509.64					
04/25/37	13,678.51					
10/25/37	13,849.49					
04/25/38	14,022.60					
10/25/38	14,197.89					
04/25/39	14,375.37					
10/25/39	14,555.05					
04/25/40	14,737.00					
10/25/40	14,921.21					

See Accompanying Auditor's Report

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CITY OF WILDWOOD

NEW JERSEY

SEWER UTILITY CAPITAL FUND

Schedule of USRDA Loans Payable

For the Year Ended December 31, 2018

Maturities of Bonds		Outstanding		December 31, 2018		Interest		Rate		2017		Balance		Dec. 31,		2018		Balance		Dec. 31,		2018	
Date		Issue		Original		Issue		of		Date		Purpose		Increased		Decreased		2017		2018		2018	

Phase IIIA Wastewater (continued)

04/25/41	\$ 15,107.72
10/25/41	15,296.57
04/25/42	15,487.77
10/25/42	15,681.37
04/25/43	15,877.39
10/25/43	16,075.86
04/25/44	16,276.81
10/25/44	16,480.26
04/25/45	16,686.27
10/25/45	16,894.85
04/25/46	17,106.03
10/25/46	17,319.86
04/25/47	17,536.35
10/25/47	17,755.56
04/25/48	17,977.51
10/25/48	18,202.22
04/25/49	18,429.75
10/25/49	18,660.13
04/25/50	18,893.37
10/25/50	19,129.55
04/25/51	19,368.66
10/25/51	19,610.77
04/25/52	19,855.90
10/25/52	20,104.11
04/25/53	20,355.40
10/25/53	20,609.85
04/25/54	20,822.37

See Accompanying Auditor's Report

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**CITY OF WILDWOOD
NEW JERSEY
SEWER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018**

Purpose	Date of Issue	Original Issue	Maturities of Bonds		Rate Interest	Increased	Decreased	Balance Dec. 31, 2018
			Outstanding December 31, 2018	Amount December 31, 2017				
Phase IV Wastewater	05/28/15	\$ 2,236,000.00	05/28/19	\$ 19,250.27	2.125%	\$ 2,144,692.71	\$ 37,895.54	\$ 2,106,797.17
			11/28/19	19,454.81				
			05/28/20	19,661.53				
			11/28/20	19,870.43				
			05/28/21	20,081.55				
			11/28/21	20,294.92				
			05/28/22	20,510.55				
			11/28/22	20,728.47				
			05/28/23	20,948.71				
			11/28/23	21,171.29				
			05/28/24	21,396.24				
			11/28/24	21,623.57				
			05/28/25	21,853.33				
			11/28/25	22,085.51				
			05/28/26	22,320.17				
			11/28/26	22,557.33				
			05/28/27	22,797.00				
			11/28/27	23,039.23				
			05/28/28	23,284.01				
			11/28/28	23,531.39				
			05/28/29	23,781.42				
			11/28/29	24,034.10				
			05/28/30	24,289.46				
			11/28/30	24,547.54				
			05/28/31	24,808.35				
			11/28/31	25,071.95				
			05/28/32	25,338.33				
			11/28/32	25,607.55				
			05/28/33	25,879.63				
			11/28/33	26,154.60				

See Accompanying Auditor's Report

(Continued)

**CITY OF WILDWOOD
NEW JERSEY
SEWER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018**

Purpose	Date of Issue	Original Issue	Maturities of Bonds		Interest Rate	Balance Dec. 31, 2017	Increased	Decreased	Balance Dec. 31, 2018
			Date	Amount					

05/28/34	\$ 26,432.50	11/28/34	26,713.34	05/28/35	26,997.16	11/28/35	27,284.02	05/28/36	27,573.91	11/28/36	27,866.88	05/28/37	28,162.97	11/28/37	28,462.20	06/28/38	28,764.61	11/28/38	29,070.23	05/28/39	29,379.09	11/28/39	29,691.26	05/28/40	30,006.73	11/28/40	30,325.55	05/28/41	30,647.76	11/28/41	30,973.39	05/28/42	31,302.48	11/28/42	31,635.07	05/28/43	31,971.19	11/28/43	32,310.89	05/27/44	32,654.19	11/27/44	33,001.14	05/28/45	33,351.78	11/28/45	33,706.14	05/28/46	34,064.27	11/28/46	34,426.20	05/28/47	34,791.99	11/28/47	35,161.64	05/28/48	35,535.24	11/28/48	35,912.80
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Phase IV Wastewater (continued)

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CITY OF WILDWOOD
NEW JERSEY
SEWER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018

Maturities of Bonds Outstanding December 31, 2018	Date	Amount	Rate	Interest	Balance Dec. 31, 2017			Balance Dec. 31, 2018
						Increased	Decreased	

Phase IV Wastewater (continued)

05/28/49	\$ 36,294.37
11/28/49	36,680.00
05/28/50	37,069.73
11/28/50	37,463.59
05/28/51	37,861.64
11/28/51	38,263.92
05/28/52	38,670.48
11/28/52	39,081.35
05/28/53	39,496.58
11/28/53	39,916.24
05/28/54	40,340.35
11/28/54	40,768.97
05/28/55	40,740.09

Phase 5A Wastewater	10/20/17	\$ 1,088,000.00	04/20/19	\$ 7,760.08	2.750%	\$ 1,088,000.00	\$ 15,205.83	\$ 1,072,794.17
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10/20/19	7,866.78
04/20/20	7,974.95
10/20/20	8,084.60
04/20/21	8,195.77
10/20/21	8,308.46
04/20/22	8,422.70
10/20/22	8,538.52
04/20/23	8,655.91
10/20/23	8,774.94
04/20/24	8,895.59
10/20/24	9,017.91
04/20/25	9,141.90
10/20/25	9,267.61

See Accompanying Auditor's Report

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CITY OF WILDWOOD

NEW JERSEY
SEWER UTILITY CAPITAL FUND
Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018

Maturities of Bonds		Outstanding		December 31, 2018		Interest		Rate		2017		Increased		Decreased		Balance		Dec. 31, 2018	
Date		of		Issue		Original		Issue		Purpose									

Phase 5A Wastewater (continued)

04/20/26	\$ 9,395.03	10/20/26	9,524.22	04/20/27	9,655.17	10/20/27	9,787.93	04/20/28	9,922.52	10/20/28	10,058.95	04/20/29	10,197.26	10/20/29	10,337.47	04/20/30	10,479.62	10/20/30	10,623.71	04/20/31	10,769.78	10/20/31	10,917.87	04/20/32	11,067.99	10/20/32	11,220.17	04/20/33	11,374.46	10/20/33	11,530.85	04/20/34	11,689.40	10/20/34	11,850.13	04/20/35	12,013.07	10/20/35	12,178.24	04/19/36	12,345.70	10/19/36	12,515.46	04/20/37	12,687.54	10/20/37	12,861.99	04/20/38	13,038.85	10/20/38	13,218.13	04/20/39	13,399.88	10/20/39	13,584.12	04/19/40	13,770.91
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Phase 5A Wastewater (continued)

CITY OF WILDWOOD NEW JERSEY SEWER UTILITY CAPITAL FUND Schedule of USFDA Loans Payable For the Year Ended December 31, 2018									
Maturities of Bonds	Outstanding December 31, 2018	Amount	Rate	Interest	Balance Dec. 31, 2017	Increased		Decreased	
						2018		Balance Dec. 31, 2018	
Purpose	Date of Issue	Original Issue	Date	Amount	Rate	Interest	Balance Dec. 31, 2017	Increased	Decreased
	10/19/40	\$ 13,960.26							
	04/20/41	14,152.22							
	10/20/41	14,346.80							
	04/20/42	14,544.08							
	10/20/42	14,744.05							
	04/20/43	14,946.79							
	10/20/43	15,152.30							
	04/20/44	15,360.65							
	10/20/44	15,571.86							
	04/20/45	15,785.97							
	10/20/45	16,003.03							
	04/20/46	16,223.07							
	10/20/46	16,446.14							
	04/20/47	16,672.27							
	10/20/47	16,901.51							
	04/19/48	17,133.91							
	10/19/48	17,369.51							
	04/20/49	17,608.33							
	10/20/49	17,850.45							
	04/20/50	18,095.89							
	10/20/50	18,344.71							
	04/20/51	18,596.95							
	10/20/51	18,852.65							
	04/19/52	19,111.88							
	10/19/52	19,374.67							
	04/20/53	19,641.08							
	10/20/53	19,911.13							
	04/20/54	20,184.92							
	10/20/54	20,462.45							

CITY OF WILDWOOD

NEW JERSEY

SEWER UTILITY CAPITAL FUND

Schedule of USRDA Loans Payable
For the Year Ended December 31, 2018

Phase 5A Wastewater (continued)									
Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2018	Rate Interest	Balance Dec. 31, 2017	Increased	Decreased	Balance Dec. 31, 2018	
			04/20/55	\$ 20,743.82					
			10/20/55	21,029.04					
			04/20/56	21,318.19					
			10/20/56	21,611.32					
			04/20/57	21,908.47					
			10/20/57	21,911.66					
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**CITY OF WILDWOOD
NEW JERSEY**
SEWER UTILITY CAPITAL FUND
Schedule of Reserve for Amortization
For the Year Ended December 31, 2018

Balance December 31, 2017		\$ 10,525,847.26
Increased by:		
Transfer from Deferred Reserve for Amortization	\$ 37,800.26	
Serial Bonds Payable	189,000.00	
USDA Loan Payable	<u>160,566.46</u>	
		<u>387,366.72</u>
		10,913,213.98
Decreased by:		
Prior Year Improvement Authorization Canceled		<u>-</u>
Balance December 31, 2018		<u><u>\$ 10,913,213.98</u></u>

See Accompanying Auditor's Report

CITY OF WILDWOOD

NEW JERSEY

SEWER UTILITY CAPITAL FUND

Schedule of Deferred Reserve for Amortization
For the Year Ended December 31, 2018

Ordinance Number	Improvement Description	Date of Ordinance	Balance Dec. 31, 2017	Fixed Capital Authorized	To Reserve for Amortization	Reduction in Debt	Raised in Budget	Canceled	Balance Dec. 31, 2018
845-11	Sewer Phase IIIB Project	04/13/11	\$ 10,000.00	\$ -	\$ 10,000.00	\$ -	\$ -	\$ -	-
914-12	Sewer Capital Improvements	04/18/12	7,000.00	4,788.26			2,211.74		-
997-14	Sewer Capital Improvements	03/12/14	46,756.33				27,788.26		18,968.07
1015-14	Sewer System Improvements	11/12/14	23,012.00		23,012.00				-
1039-15	Sewer Capital Improvements	09/02/15	745,236.00						745,236.00
1049-16	Sewer System Improvements	04/19/16	84,024.00				58.83		84,082.83
1086-17	Various Sewer Utility Improvements	04/19/16	-			200.00			200.00
			\$ 916,028.33	\$ -	\$ 37,800.26	\$ 200.00	\$ 58.83	\$ 30,000.00	\$ 848,486.90

See Accompanying Auditor's Report

**CITY OF WILDWOOD
NEW JERSEY**
SEWER UTILITY CAPITAL FUND
Schedule of Utility Capital Improvement Fund
For the Year Ended December 31, 2018

Balance December 31, 2017	\$	22,907.38
Increase by:		
2018 Budget Appropriation		<u>-</u>
		22,907.38
Decreased by:		
Appropriated to Finance Improvement Authorizations		<u>-</u>
Balance December 31, 2018	\$	<u><u>22,907.38</u></u>

See Accompanying Auditor's Report

See Accompanying Auditor's Report

Ordinance Number	Improvement Description	Balance Dec. 31, 2017	2018 Authorizations	Notes Issued	Raised In Budget	Canceled	Balance Dec. 31, 2018
1049-16	Various Sewer Improvements	\$ 475,958.83	\$ -	\$ 1,029,100.00	58.83	\$ -	\$ 475,900.00
1122-18	Repairs and Improvements-Sewer Lines and Manholes	-	1,029,100.00	1,029,000.00	58.83	-	100.00
		\$ 475,958.83	\$ 1,029,100.00	\$ 1,029,000.00	\$ 58.83	\$ -	\$ 476,000.00

CITY OF WILDWOOD
NEW JERSEY
SEWER UTILITY CAPITAL FUND
Schedule of Bonds and Notes Authorized But Not Issued
For the Year Ended December 31, 2018

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**CITY OF WILDWOOD
NEW JERSEY**

PART II

LETTER OF COMMENTS AND RECOMMENDATIONS

YEAR ENDED DECEMBER 31, 2018

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GENERAL COMMENTS

Contracts and Agreements Required to be Advertised for N.J.S. 40A:11-4

N.J.S. 40A:11-4 states, "Every contract or agreement for the performance of any work or the furnishing or hiring of any materials or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law. No work, materials or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate \$40,000 except by contract or agreement."

The governing body of the City has the responsibility of determining whether the expenditures in any category will exceed \$40,000 within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the City Commission's opinion should be sought before a commitment is made.

Our examination of expenditures revealed payments in excess of \$40,000 "for the performance of any work or the furnishing or hiring of any materials or supplies" other than those where bids had been previously sought by public advertisement, awarded under state or county cooperative purchasing agreements, or where a resolution had been previously adopted under the provisions of N.J.S. 40A:11-6.

The minutes indicate that bids were requested by public advertising for the following items:

- Sewer System Repairs
- Water System Repairs
- Water Tower Evaluation
- Bulkhead replacement
- Road Construction

Contracts and Agreements Requiring Solicitation of Quotations

N.J.S. 40A:11-6.1 states, "Prior to the award of any other purchase, contract or agreement, the contracting agent shall, except in the case of the performance of professional services, solicit quotations, whenever practical, on any such purchase, contract or agreement the estimated cost or price of which is \$6,000 or more."

Our examination of expenditures did not reveal purchases made in excess of \$6,000 without obtaining quotes as required by statute.

Collection of Interest on Delinquent Taxes and Assessments

The statute provides the method for authorizing interest and the maximum rates to be charged for the nonpayment of taxes or assessments on or before the date when they would become delinquent.

Delinquent Taxes and Tax Title Liens

This tabulation includes a comparison, expressed in percentage, of the total delinquent taxes and tax title liens, in relation to the tax levies of the last five years.

<u>Year</u>	Amount of	Amount of	Total	Percentage
	Tax Title <u>Liens</u>	Delinquent <u>Taxes</u>	Delinquent	of Tax <u>Levy</u>
2018	29,913	14,788	44,701	0.13%
2017	147,556	1,662	149,218	0.43%
2016	139,162	1,950	141,112	0.42%
2015	119,044	16,304	135,348	0.41%
2014	110,836	14,365	125,201	0.38%

Other Financial Statement Findings

NONE

STATUS OF PRIOR RECOMMENDATIONS

NONE

RECOMMENDATIONS

- That the City ensure that all contracts are awarded in accordance with State purchasing law and that the purchases not be split to avoid the bid limits.

Should any questions arise, please do not hesitate to call me.

Very truly yours,

Ford, Scott & Associates, L.L.C.
FORD, SCOTT & ASSOCIATES, L.L.C.
CERTIFIED PUBLIC ACCOUNTANTS

Harvey C. Cocozza, Jr.
Harvey C. Cocozza, Jr.
Certified Public Accountant
Registered Municipal Accountant
No. 551

August 6, 2019