ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020
(UNAUDITED)

POPULATION LAST CENSUS 39,558
NET VALUATION TAXABLE 2020 2,509,823,023
MUNICODE 0102

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2021
MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY of **ATLANTIC CITY**, County of **ATLANTIC**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature aaboderin@cityofatlanticcity.org
Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **ADETORO ABODERIN**, am the Chief Financial Officer, License # **N-0747**, of the **CITY** of **ATLANTIC CITY**, County of **ATLANTIC** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature aaboderin@cityofatlanticcity.org
Title CFO
Address 1301 BACHARACH BLVD
Phone Number 609-347-5800
Fax Number 609-347-6408

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **ATLANTIC CITY** as of December 31, **2020** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended **Dec. 31, 2020** is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

LEON COSTELLO
(Registered Municipal Accountant)

FORD, SCOTT & ASSOCIATES, LLC
(Firm Name)

1535 HAVEN AVENUE
(Address)

OCEAN CITY, N 08226
(Address)

609-399-6333
(Phone Number)

609-399-3710
(Fax Number)

Certified by me

this 3rd day March ,2021

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: CITY OF ATLANTIC CITY

Chief Financial Officer: __________

Signature: __________

Certificate #: __________

Date: __________

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) 10 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: CITY OF ATLANTIC CITY

Chief Financial Officer: Adetoro Aboderin

Signature: aaboderin@cityofatlanticcity.org

Certificate #: N-0747

Date: March 3, 2021

21-6000040
Fed I.D. #

CITY OF ATLANTIC CITY
Municipality

ATLANTIC
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: **December 31, 2020**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 3,743,714.33	$ 14,914,092.46	$

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

X Single Audit

____ Program Specific Audit

____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to $750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

aaboderin@cityofatlanticcity.org
Signature of Chief Financial Officer

March 3, 2021
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **CITY** of **ATLANTIC CITY**, County of **ATLANTIC** during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name Adetoro Aboderin

Title CFO

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,429,644,683.00

nrobinson@cityofatlanticcity.org
SIGNATURE OF TAX ASSESSOR

CITY OF ATLANTIC CITY
MUNICIPALITY

ATLANTIC
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		85,676,219.67	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		177,157.37	-
DUE FROM STATE - OTHER		10,735,583.88	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	182,519.86		
CURRENT	339,671.49		
SUBTOTAL		522,191.35	
TAX TITLE LIENS RECEIVABLE		6,966,907.26	
PROPERTY ACQUIRED FOR TAXES		57,548,451.79	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DEMOLITION ASSESSMENTS		3,209,928.29	
REVENUE ACCOUNTS RECEIVABLE		71,145.79	
DUE FROM GRANT		4,704,652.25	
DUE FROM CDBG		3,994,484.46	
DUE FROM PAYROLL		1,670.42	
DUE FROM DOG		2,339.10	
DUE FROM POLICE DETAIL		597,653.86	
DUE FROM OTHER TRUST		385,086.96	
DUE FROM LAW ENFORCEMENT TRUST		279,079.68	
PREPAID SCHOOL TAX		294,968.39	
DUE FROM MUA		76,906.52	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
PRIOR DEFICIT IN OPERATIONS		3,692,222.24	
page totals		178,936,649.28	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	178,936,649.28	-
APPROPRIATION RESERVES		14,141,512.94
ENCUMBRANCES PAYABLE		6,805,667.44
CONTRACTS PAYABLE		416,375.08
TAX OVERPAYMENTS		2,754,348.36
PREPAID TAXES		1,185,722.39
DUE TO CRDA		28,150.00
OTHER PAYABLES		25,925.94
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		711.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		8,244.72
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		9,549,600.53
RESERVE FOR REVAL		57,193.19
RESERVE FOR TAX MAP		0.55
RESERVE FOR POLICE PROPERTY ESCROW		50,338.71
RESERVE FOR SALE OF ASSETS		3,224,760.89
RESERVE FOR ROAD PAVING		4,053,320.00
RESERVE FOR FEMA		5,086,295.65
RESERVE FOR DEBT SERVICE IAT EXCESS		8,012,025.34
RESERVE FOR PAYROLL DEDUCTIONS		1,193,862.57
DUE TO TRUST FUND		14,624,500.93
DUE TO GENERAL CAPITAL		174,636.85
PAGE TOTAL	178,936,649.28	71,393,193.08

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
TOTALS FROM PAGE 3a	178,936,649.28	71,393,193.08	
SUBTOTAL	178,936,649.28	71,393,193.08	"C"
RESERVE FOR RECEIVABLES		78,655,466.12	
DEFERRED SCHOOL TAX	-		
DEFERRED SCHOOL TAX PAYABLE		-	
FUND BALANCE		28,887,990.08	
TOTALS	178,936,649.28	178,936,649.28	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	75,223,709.12	
DUE FROM TRUST	756.09	
DUE FROM/TO CURRENT FUND		4,704,652.25
ENCUMBRANCES PAYABLE		17,090,642.89
DUE TO AGENCIES		9,485.30
APPROPRIATED RESERVES		53,405,886.76
UNAPPROPRIATED RESERVES		13,798.01
TOTALS	75,224,465.21	75,224,465.21

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	4,586.60	
DUE TO - CURRENT		2,339.10
DUE TO STATE OF NJ		
RESERVE FOR DOG FUND		2,247.50
FUND TOTALS	4,586.60	4,586.60
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	4,284,873.64	
DUE TO - CURRENT FUND		3,994,484.46
GRANTS RECEIVABLE	3,726,119.62	
LOANS RECEIVABLE	566,833.23	
DEFERRED LOANS	5,256,737.58	
RESERVE FOR GRANTS		4,005,659.45
RESERVE FOR NEIGHBORHOOD PRESERVATION		10,849.35
RESERVE FOR LOANS		5,823,570.81
FUND TOTALS	13,834,564.07	13,834,564.07
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	18,331,467.96	
POLICE DETAIL RECEIVABLE	149,336.90	
DUE FROM CURRENT FUND	14,624,500.93	
DUE TO CURRENT FUND		1,261,820.50
RESERVE FOR TTL		9,804,786.85
OVERPAID POLICE DETAIL SERVICES		59,097.89
DUE TO GRANT FUND		756.09
OTHER RESERVES		21,978,844.46
OTHER TRUST FUNDS PAGE TOTAL	33,105,305.79	33,105,305.79

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	33,105,305.79	33,105,305.79
OTHER TRUST FUNDS (continued)		
TOTALS	33,105,305.79	33,105,305.79

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	33,105,305.79	33,105,305.79
OTHER TRUST FUNDS (continued)		
TOTALS	33,105,305.79	33,105,305.79

(Do not crowd - add additional sheets)

Sheet 6. TOTALS

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2019 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2020
UNIFORM FIRE SAFETY	203,996.28	26,634.14	166,923.62	63,706.80
POAA	50,783.84	3,390.00	2,249.04	51,924.80
UNEMPLOYMENT	1,390,412.20	1,304,069.78	729,635.00	1,964,846.98
LAW ENFORCEMENT	425,480.90	46,549.06	47,564.32	424,465.64
WORKERS COMPENSATION	4,996,738.96	1,266,706.55	3,723,042.99	2,540,402.52
SELF INSURANCE FUND	6,485,534.54	4,636,484.86	3,065,244.59	8,056,774.81
ENVIRONMENTAL QUALITY	10,445.07	-	-	10,445.07
ACCUMULATED SICK LEAVE	6,437,712.04	802,966.22	633,335.58	6,607,342.68
DEVELOPERS ESCROW	382,248.31	62,277.95	(41,771.76)	486,298.02
POLICE DETAIL	574,787.15	1,375,915.24	1,056,050.82	894,651.57
AC ENDOWMENT FUND	947,311.21	5,708.20	332,384.21	620,635.20
PERFORMANCE BONDS	199,474.69	7,875.68	-	207,350.37
SNOW REMOVAL	-	50,000.00		50,000.00
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PAGE TOTAL	$ 22,104,925.19	$ 9,588,577.68	$ 9,714,658.41	$ 21,978,844.46

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Purpose	Amount Dec. 31, 2019 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2020
PREVIOUS PAGE TOTAL	22,104,925.19	9,588,577.68	9,714,658.41	21,978,844.46
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PAGE TOTAL	$ 22,104,925.19	$ 9,588,577.68	$ 9,714,658.41	$ 21,978,844.46

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

Sheet 7

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	480,000.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	480,000.00
CASH	10,112,518.29	
DUE FROM - CURRENT FUND	174,636.85	
DUE FROM - STATE OF NJ	270,000.00	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	337,854,000.00	
UNFUNDED	480,000.00	
DUE TO -		
PAGE TOTALS	349,371,155.14	480,000.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	349,371,155.14	480,000.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		337,854,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		4,071,269.92
UNFUNDED		7,986.05
ENCUMBRANCES PAYABLE		1,923,086.22
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		1,711,292.97
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		3,323,519.98
	349,371,155.14	349,371,155.14

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	2,532,371.92	91,048,443.82	7,904,596.07	85,676,219.67
Grant Fund				-
Trust - Dog License		4,587.57	0.97	4,586.60
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG		4,285,700.01	826.37	4,284,873.64
Trust - Other	277,444.12	18,392,263.67	338,239.83	18,331,467.96
Trust - Arts and Cultural				-
General Capital	7,830.69	10,106,832.02	2,144.42	10,112,518.29
				-
UTILITIES:				-
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Total	2,817,646.73	123,837,827.09	8,245,807.66	118,409,666.16

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: aaboderin@cityofatlanticcity.org Title: CFO

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD BANK GENERAL FUND	86,855,862.36
TD PAYROLL	2,822,691.76
TD PAYROLL AGENCY FLEXIBLE SPENDING	10,841.87
TD GARDNERS BASIN/AQUARIUM	1,347,229.06
TD GENERAL CAPITAL	10,106,832.02
TD DOG LICENSE ACCOUNT	4,587.57
TD TERMINAL LEAVE	4,763,496.95
TD CASINO DETAIL	1,402,363.51
TD TAX REDEMPTION	9,948,387.41
TD PLANNING ESCROW	448,441.13
TD LIABILITY/WORKERS COMP	172,906.00
TD TRUST OTHER	703,694.25
TD REDEVELOPMENT MAC CORP	952,974.42
TD CDBG	3,374,890.54
TD HOME	899,957.82
TD NEIGHBORHOOD PRESERVATION	10,851.65
TD SPECIAL INVESTIGATIONS	9,618.31
TD SOLICITORS OFFICE	1,000.21
TD REVENUE AND FINANCE	1,200.25
PAGE TOTAL	123,837,827.09

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	123,837,827.09
TOTAL PAGE	123,837,827.09

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 10

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
FEDERAL BULLETPROOF VEST PARTNERSHIP	100,395.82	24,750.00	8,086.40			117,059.42
FEMA ASSISTANCE TO FIREFIGHTERS	138,941.00	64,186.36				203,127.36
FEMA FLOOD HAZARD MITIGATION	1,808,045.73	16,714.66	17,019.19			1,807,741.20
FEMA - CASPIAN AVEN AND GARDNER'S BASIN	3,672,000.00					3,672,000.00
FEMA ALTERNATE PROJECTS	2,512,517.90		256,654.80			2,255,863.10
SAFER	124,552.79	1,910,987.55				2,035,540.34
CDBG - POST SANDY PLANNING	166,222.50					166,222.50
ED BYRNE MEMORIAL JUSTICE ASSISTANCE	155,561.00	68,318.00	80,652.00			143,227.00
ATLANTIS PUMP STATION	6,500,000.00	1,440,000.00	3,567.20			7,936,432.80
COPS IN SHOPS	7,015.55	7,920.00	4,620.00			10,315.55
NATIONAL CRIME STATISTICS EXCHANGE	26,013.00					26,013.00
CRDA	9,663,167.36	5,307,575.20	2,024,634.86			12,946,107.70
RECYCLING TONNAGE		58,176.74	58,176.74			-
SJ GAS FIRE RESPONDERS	2,500.00		2,500.00			-
ALANTIC COUNTY ALLIANCE	54,127.97	43,142.19	11,594.55			85,675.61
CEHA		45,000.00	45,000.00			-
BOYS AND GIRLS CLUB	660,350.00					660,350.00
NJDOT PROJECTS	6,427,467.94	2,909,514.52	760,060.86			8,576,921.60
AC TRAFFIC LIGHT SYNCRONIZATION	21,197.30					21,197.30
PAGE TOTALS	32,040,075.86	11,896,285.22	3,272,566.60	-	-	40,663,794.48

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	32,040,075.86	11,896,285.22	3,272,566.60	-	-	40,663,794.48
TRANSPORTATION ALTERNATIVE PROGRAM	303,203.29					303,203.29
NJBPU - LED LIGHTING UPGRADE	1,150,749.84					1,150,749.84
CHILDHOOD POISONING PREVENTION	79,830.00	94,000.00	173,830.00			-
NJ HISTORIC TRUST PRESERVATION	50,000.00		40,000.00			10,000.00
NJEDA TRANSIT VILLAGE GRANT	15,000.00					15,000.00
BODY ARMOR		22,994.45	22,994.45			-
DDEF	12,661.44	9,107.07	9,107.07			12,661.44
CLICK IT OR TICKET	110.00					110.00
DISTRACTED DRIVER	110.00	8,250.00				8,360.00
DRIVE SOBER OR GET PULLED OVER	6,550.00					6,550.00
BROWNFIELDS CLEANUP	715,171.00		244,607.50			470,563.50
CLEAN COMMUNITIES		80,499.31	80,499.31			-
HAROLD BROWN MEMORIAL PARK	295,173.60					295,173.60
GREEN ACRES	639,135.62		639,135.62			-
PAL AND ALL WARS GENERATOR	430,000.00					430,000.00
SITE REMEDIATION	158,264.00		118,290.00			39,974.00
EDA BOARDWALK RECONSTRUCTION	0.01					0.01
						-
PAGE TOTALS	35,896,034.66	12,111,136.05	4,601,030.55	-	-	43,406,140.16

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	35,896,034.66	12,111,136.05	4,601,030.55	-	-	43,406,140.16
EDA INNOVATION PLANNING CHALLENGE	100,000.00					100,000.00
NATIONAL FISH AND WILDLIFE	10,309.00					10,309.00
NJ ELECTRIC VEHICLE WORKPLACE CHARGING	12,000.00					12,000.00
ATLANTIS GATE PUMP STATION		2,450,000.00				2,450,000.00
US CENSUS GRANT		25,050.00	13,571.50			11,478.50
GREEN ACRES PROGRAM - GARDNERS BASIN		1,000,000.00				1,000,000.00
US DEPARTMENT OF JUSTICE COPS		1,250,000.00				1,250,000.00
CHILD SAFETY SEAT		2,640.00				2,640.00
NJ HISTORIC TRUST PRESERVATION - ARCHITECTURAL SURVEY		24,999.00				24,999.00
COVID19 GRANTS		229,462.00				229,462.00
US DEPT OF JUSTICE - JUSTICE & MENTAL HEALTH		740,576.00				740,576.00
SOUTH JERSEY TRANSPORTATION PLANNING		1,590,025.49				1,590,025.49
FEMA - PRE-DISASTER MITIGATION SUNSET AVE BULKHEAD		3,596,088.97				3,596,088.97
NJ DEPT OF HEALTH - OVERDOES FATALITY		100,000.00				100,000.00
FEMA - RESILIENCY PROGRAM GRANT		20,000,000.00				20,000,000.00
HOT MEALS INITIATIVE		30,000.00	30,000.00			-
NJA STRATEGIES POLICING INNOVATION		699,990.00				699,990.00
						-
TOTALS	36,018,343.66	43,849,967.51	4,644,602.05	-	-	75,223,709.12

Sheet 10
Totals

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
SAFER	94,528.01		1,910,987.55	67,692.83			1,937,822.73
FEMA - ASSISTANCE TO FIREFIGHTERS	200,586.00		70,605.00	64,728.75	2,343.75		208,806.00
FEMA - HAZARD MITIGATION FISHERMAN'S PARK	-				5,366.87		5,366.87
FEMA - PW#5235	1,602,739.33			834,098.04	744,289.71		1,512,931.00
FEMA - FLOOD HAZARD MITIGATION	1,677,929.98	22,286.22		96,745.60	76,220.00		1,679,690.60
FEMA - AFG FIRE PREVENTION STUDY	564.27						564.27
FEMA - CASPIAN AVE & GARDNER'S BASIN BULKHEAD	2,068,880.00			208,003.86	493,323.86		2,354,200.00
BULLETPROOF VEST PARTNERSHIP	43,384.23		24,750.00	1,642.20			66,492.03
ED BRYNE MEMORIAL JUSTICE ASSISTANCE	112,402.22	68,318.00		76,728.02	43,544.42		147,536.62
FBI - POLICE EQUIPMENT	-			10,533.70	10,533.70		-
LAW ENFORCEMENT BLOCK GRANT INTEREST	21,058.48						21,058.48
NATIONAL CRIME STATISTIC EXCHANGE PROGRAM	26,013.00						26,013.00
COPS IN SHOPS	32,118.72	7,920.00					40,038.72
CDBG	822,813.42				1,162.51		823,975.93
SUMMER FOOD PROGRAM	23,623.47						23,623.47
CRDA	6,756,182.65	3,115,425.20	2,192,150.00	4,728,933.57	434,017.76		7,768,842.04
MUNICIPAL ALLIANCE	14,013.67	41,017.50	12,910.34	30,021.37	34,937.18		72,857.32
CEHA	114,621.33	45,000.00		4,469.15	77.00		155,229.18
COVID19 Grants			229,462.00	53,468.27			175,993.73
PAGE TOTALS	13,611,458.78	3,299,966.92	4,440,864.89	6,177,065.36	1,845,816.76	-	17,021,041.99

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	13,611,458.78	3,299,966.92	4,440,864.89	6,177,065.36	1,845,816.76	-	17,021,041.99
BOYS AND GIRLS CLUB	46,940.07			83,190.96	73,623.65		37,372.76
NJDOT OHIO MLK	8,823.19						8,823.19
NJDOT ROUTE 187 TO PACIFIC	13,103.72						13,103.72
NJDOT COMPRESSED NATURAL GAS	62,464.00						62,464.00
NJDOT MARYLAND AVE TO ROUTE 187	41,506.12						41,506.12
NJDOT ARTIC AVENUE	13,739.75						13,739.75
NJDOT VENTNOR AVENUE				68,035.45	68,043.40		7.95
NJDOT BIKEWAY CONNECTION	558,000.00	328,475.00	99,833.52	986,308.52			-
NJDOT BIKEWAY IMPROVEMENT				20,809.26	20,809.26		-
NJDOT INLET BIKE LOOP	29,575.00			66,161.00	66,161.00		29,575.00
NJDOT CHELSEA AND ALBANY	1,019,983.00	100,000.00		1,145,397.59	25,414.59		(0.00)
NJDOT CMAC TRAFFIC SIGNAL SYNCHRONIZATION				200,000.00	200,000.00		-
NJDOT MAIN AVE PARKING	510,597.00			563,697.00	53,100.00		-
NJDOT OHIO AVENUE BRIDGE REPLACEMENT	1,804,635.00			147,121.84	147,121.84		1,804,635.00
NJDOT ALTLANTIC/MORRIS/RHODE ISLAND	912,533.25			211,108.87	211,108.87		912,533.25
NJ DOT FAIRMOUNT & ATLANTIC AVE REPAVING	482,286.00			233,715.40	21,548.75		270,119.35
AC TRAFFIC LIGH SYNCHRONIZATION	21,177.80						21,177.80
TRANSPORTATION ALTERNATIVE PROGRAM	235,728.32			66,694.31	66,694.97		235,728.98
PAGE TOTALS	19,372,551.00	3,728,441.92	4,540,698.41	9,969,305.56	2,799,443.09	-	20,471,828.86

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	19,372,551.00	3,728,441.92	4,540,698.41	9,969,305.56	2,799,443.09	-	20,471,828.86
NJBPU LED LIGHTING UPGRADE PROGRAM	96,749.84			871,402.42	1,032,400.00		257,747.42
CHILDHOOD LEAD POISONING PREVENTION	96,101.00		94,000.00				190,101.00
ALCOHOL EDUCATION AND REHABILITATION	8,801.80						8,801.80
BODY ARMOR	66,208.27	22,994.45		33,391.40			55,811.32
CLICK IT OR TICKET	5,610.00						5,610.00
DRUNK DRIVING ENFORCEMENT	52,182.71	9,107.07					61,289.78
DRIVE SOBER OR GET PULLED OVER	17,000.00						17,000.00
DISTRACTED DRIVING CRACKDOWN	5,500.00	8,250.00					13,750.00
SAGE GRANT FOR EVALUATION OF HEALTH SERVICES	22,900.00						22,900.00
NJ DCA NJ HISTORIC TRUST	531,848.12			66,650.00	66,650.00		531,848.12
NJ DCA EDA - BOARDWALK RECONSTRUCTION	74,902.50						74,902.50
NJ DCA ATLANTIC PUMP GATE STATION	6,460,100.00	1,440,000.00	2,450,000.00	7,663,760.00	36,260.00		2,722,600.00
CLEAN COMMUNITIES PROGRAM	224,427.74	80,499.31		76,144.24	3,861.08		232,643.89
BROWNFIELD GRANTS	247,613.44			438,675.00	452,361.00		261,299.44
HAZARDOUS SITE REMEDIATION - MOTOR VEHICLE INSPECTION				22,700.00	22,700.00		-
RECYCLING TONANGE GRANT	71,368.57	58,176.74		49,208.78	3,317.67		83,654.20
GREEN ACRES - ALTMAN PLAYGROUND ACQUISITION	378,271.25						378,271.25
ALTMAN FIELD - SITE REMEDIATION	51,673.41						51,673.41
PAGE TOTALS	27,783,809.65	5,347,469.49	7,084,698.41	19,191,237.40	4,416,992.84	-	25,441,732.99

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations Budget	Transferred from 2020 Budget Appropriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	27,783,809.65	5,347,469.49	7,084,698.41	19,191,237.40	4,416,992.84	-	25,441,732.99
JAMES USRY CENTER - SITE REMEDIATION	157,720.00						157,720.00
NATIONAL FISH AND WILDLIFE	31,029.00						31,029.00
NJ'S ELECTRIC VEHICLE WORKPLACE CHARGING	12,000.00						12,000.00
INNOVATION PLANNING CHALLENGE				22,416.66	22,416.66		-
US CENSUS GRANT		20,050.00	5,000.00	22,124.00			2,926.00
GREEN ACRES - GARDNERS BASIN		1,000,000.00					1,000,000.00
US DEPARTMENT OF JUSTICE COPS		1,250,000.00		157,230.83			1,092,769.17
CHILD SAFETY SEAT		2,640.00					2,640.00
NJDOT		1,901,029.00	480,177.00	601,029.00			1,780,177.00
NJ HISTORIC TRUST PRESERVATION - ARCHITETURAL SURVEY		24,999.00		24,999.00			-
NJ OEM - PAL AND ALL WARS GENERATOR				583,874.40	583,874.40		-
US DEPT OF JUSTICE - JUSTICE & MENTAL HEALTH			740,576.00				740,576.00
SOUTH JERSEY TRANSPORTATION PLANNING			1,590,025.49	448,534.51			1,141,490.98
FEMA - PRE-DISASTER MITIGATION SUNSET AVE BULKHEAD			3,596,088.97				3,596,088.97
NJ DEPT OF HEALTH - OVERDOSE FATALITY			100,000.00	9,712.02			90,287.98
FEMA - RESILIENCY PROGRAM GRANT			20,000,000.00	2,383,541.33			17,616,458.67
HOT MEALS INITIATIVE			30,000.00	30,000.00			-
NJA STRATEGIES POLICING INNOVATION			699,990.00				699,990.00
TOTALS	27,984,558.65	9,546,187.49	34,326,555.87	23,474,699.15	5,023,283.90	-	53,405,886.76

Sheet 11 Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
LAW ENFORCEMENT BLOCK GRANT INTEREST	48.01					48.01
DRUNK DRIVING ENFORCEMENT FUND						-
CHILDHOOD LEAD POISONING PREVENTION				13,750.00		13,750.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	48.01	-	-	13,750.00	-	13,798.01

Sheet 12 Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxx	42,631,859.00
Levy Calendar Year 2020	xxxxxxxxxxx	
Paid	42,631,859.00	xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxxx
	42,631,859.00	42,631,859.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	
2020 Levy	xxxxxxxxxxx	
Interest Earned	xxxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance - December 31, 2020		xxxxxxxxxx
	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxxx
	-	-

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxxx
	-	-

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxxx	-
Due County for Added and Omitted Taxes	xxxxxxxxxxx	42,784.77
2020 Levy :	xxxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxxx	12,370,358.19
County Library	xxxxxxxxxxx	
County Health	xxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxx	31,509.35
Due County for Added and Omitted Taxes	xxxxxxxxxxx	8,244.72
Paid	12,444,652.31	xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxxx	xxxxxxxxxx
County Taxes		xxxxxxxxxx
Due County for Added and Omitted Taxes	8,244.72	xxxxxxxxxx
	12,452,897.03	12,452,897.03

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxxx	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxxxx	xxxxxxxxxx
Fire -		xxxxxxxxxxx	xxxxxxxxxx
Sewer -		xxxxxxxxxxx	xxxxxxxxxx
Water -		xxxxxxxxxxx	xxxxxxxxxx
Garbage -		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxxx	xxxxxxxxxx
Total 2020 Levy		xxxxxxxxxxx	-
Paid			xxxxxxxxxx
Balance - December 31, 2020		-	xxxxxxxxxx
		-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated		-	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	165,537,594.10	167,624,466.11	2,086,872.01
Added by N.J.S. 40A:4-87 (List on 17a)	34,317,554.63	34,317,554.63	-
			-
			-
Total Miscellaneous Revenue Anticipated	199,855,148.73	201,942,020.74	2,086,872.01
Receipts from Delinquent Taxes	1,500,000.00	741,490.72	(758,509.28)
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	42,741,066.42	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	956,082.84	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	43,697,149.26	46,472,723.87	2,775,574.61
	245,052,297.99	249,156,235.33	4,103,937.34

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	96,124,301.92
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	42,631,859.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	12,401,867.54	xxxxxxxxx
Due County for Added and Omitted Taxes	8,244.72	xxxxxxxxx
Special District Taxes	-	xxxxxxxxx
Municipal Open Space Tax	-	xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	5,390,393.21
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	46,472,723.87	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
	101,514,695.13	101,514,695.13

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
SAFER	1,910,987.55	1,910,987.55	-
FEMA ASSISTANCE TO FIREFIGHTERS	64,185.91	64,185.91	-
CRDA	2,192,150.00	2,192,150.00	-
BULLETPROOF VEST PARTNERSHIP	24,750.00	24,750.00	-
MUNICIPAL ALLIANCE	10,328.19	10,328.19	-
COVID19	229,462.00	229,462.00	-
NJ DOT BIKEWAY CONNECTION	99,833.52	99,833.52	-
CHILDHOOD LEAD POISONING	94,000.00	94,000.00	-
NJDCA ATLANTIC PUMP GATE STATION	2,450,000.00	2,450,000.00	-
US CENSUS	5,000.00	5,000.00	-
NJDOT	480,177.00	480,177.00	-
US DOJ - JUSTICE AND MENTAL HEALTH	740,576.00	740,576.00	-
SOUTHE JERSET TRANSPORTATION PLANNING	1,590,025.49	1,590,025.49	-
FEMA - PRE-DISASTER MITIGATION	3,596,088.97	3,596,088.97	-
NJ DOH OVERDOSE FATALITY	100,000.00	100,000.00	-
FEMA - RESILIENCY PROGRAM	20,000,000.00	20,000,000.00	-
HOT MEALS INITIATIVE	30,000.00	30,000.00	-
NJA STRATEGIES POLICING INNOVATION	699,990.00	699,990.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	34,317,554.63	34,317,554.63	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: aaboderin@ciytofatlanticcity.org

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	34,317,554.63	34,317,554.63	-
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PAGE TOTALS	34,317,554.63	34,317,554.63	-

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STATEMENT OF GENERAL BUDGET REVENUES 2020
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	34,317,554.63	34,317,554.63	-
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PAGE TOTALS	34,317,554.63	34,317,554.63	-

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CFO Signature: aaboderin@ciytofatlanticcity.org

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	34,317,554.63	34,317,554.63	-
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PAGE TOTALS	34,317,554.63	34,317,554.63	-

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CFO Signature: aaboderin@ciytofatlanticcity.org

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	34,317,554.63	34,317,554.63	-
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TOTALS	34,317,554.63	34,317,554.63	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: aaboderin@ciytofatlanticcity.org

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		210,734,743.36
2020 Budget - Added by N.J.S. 40A:4-87		34,317,554.63
Appropriated for 2020 (Budget Statement Item 9)		245,052,297.99
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		245,052,297.99
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		245,052,297.99
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	225,520,391.84	
Paid or Charged - Reserve for Uncollected Taxes	5,390,393.21	
Reserved	14,141,512.94	
Total Expenditures		245,052,297.99
Unexpended Balances Canceled (see footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	2,086,872.01
Delinquent Tax Collections	xxxxxxxxx	-
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	2,775,574.61
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	2,180,044.71
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxxx	4,861,865.91
Prior Years Interfunds Returned in 2020	xxxxxxxxx	
Prior Year Encumbrances canceled	xxxxxxxxx	8,815,599.10
	xxxxxxxxx	
	xxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2020	-	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	758,509.28	xxxxxxxxx
		xxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxx
Interfund Advances Originating in 2020	3,542,478.07	xxxxxxxxx
Tax Appeals Granted	6,648,931.63	xxxxxxxxx
Prior Sr Citizens and Vets	13,976.02	xxxxxxxxx
Prepaids Created	294,968.39	
		xxxxxxxxx
		xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	9,461,092.95	xxxxxxxxx
	20,719,956.34	20,719,956.34

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
MISCELLANEOUS	26,289.40
FIELD RENTAL	8,000.00
PILOT	1,810,927.67
SPECIAL EVENTS	3,327.65
DISPATCH FEES	174,000.00
REIMBURSEMENTS	3,402.12
BINGO	1,610.00
RECYCLING	3,363.60
AUCTION	14,725.00
SENIOR/VET ADMIN FEE	1,555.48
LIEN AGREEEMENT INTEREST	43,187.04
TAX SALE ADVERTISEMENT FEES	76,904.75
CONSTRUCTION OFFICE	12,752.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	2,180,044.71

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	2,180,044.71
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	2,180,044.71

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	2,180,044.71
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	2,180,044.71

SURPLUS - CURRENT FUND
YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxx	19,426,897.13
2.	xxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxx	9,461,092.95
4. Amount Appropriated in the 2020 Budget - Cash	-	xxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2020	28,887,990.08	xxxxxxxxx
	28,887,990.08	28,887,990.08

ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		85,676,219.67
Investments		
Sub Total		85,676,219.67
Deduct Cash Liabilities Marked with "C" on Trial Balance		71,393,193.08
Cash Surplus		14,283,026.59
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	177,157.37	
Deferred Charges #	3,692,222.24	
Cash Deficit #		
Due from State	10,735,583.88	
Total Other Assets		14,604,963.49
		28,887,990.08

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2020 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			$ 98,784,545.82
or (Abstract of Ratables)			$
2. Amount of Levy Special District Taxes			$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			$
5a. Subtotal 2020 Levy	$ 98,784,545.82		
5b. Reductions due to tax appeals **	$		
5c. Total 2020 Tax Levy			$ 98,784,545.82
6. Transferred to Tax Title Liens			$ 948,526.56
7. Transferred to Foreclosed Property			$
8. Remitted, Abated or Canceled			$ 1,372,045.85
9. Discount Allowed			$
10. Collected in Cash: In 2019		$ 1,049,011.96	
In 2020 *		$ 94,972,852.18	
Homestead Benefit Credit		$	
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed		$ 102,437.78	
Total To Line 14		$ 96,124,301.92	
11. Total Credits			$ 98,444,874.33
12. Amount Outstanding December 31, 2020			$ 339,671.49

13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is **97.30%**

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___☐ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 96,124,301.92
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 96,124,301.92

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 96,124,301.92
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	$ 96,124,301.92
Line 5c (sheet 22) Total 2020 Tax Levy	$ 98,784,545.82
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	97.31%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$ 96,124,301.92
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	$ 96,124,301.92
Line 5c (sheet 22) Total 2020 Tax Levy	$ 98,784,545.82
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	97.31%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	166,469.59	xxxxxxxxx
Due To State of New Jersey	xxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	28,250.00	xxxxxxxxx
3. Veterans Deductions Per Tax Billings	59,750.00	xxxxxxxxx
4. Deductions Allowed By Tax Collector	14,687.78	xxxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxx	250.00
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxx	13,976.02
9. Received in Cash from State	xxxxxxxxx	77,773.98
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxxx	xxxxxxxxx
Due From State of New Jersey	xxxxxxxxx	177,157.37
Due To State of New Jersey	-	xxxxxxxxx
	269,157.37	269,157.37

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	28,250.00
Line 3	59,750.00
Line 4	14,687.78
Sub - Total	102,687.78
Less: Line 7	250.00
To Item 10, Sheet 22	102,437.78

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxx	11,103,232.35
Taxes Pending Appeals	11,103,232.35	xxxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Appeals		1,553,631.82	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxx
Balance - December 31, 2020		9,549,600.53	xxxxxxxxx
Taxes Pending Appeals*	9,549,600.53	xxxxxxxxx	xxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxxx
		11,103,232.35	11,103,232.35

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020

kjohnson@cityofatlanticcity.org
Signature of Tax Collector

T-8287
License #

March 3, 2021
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		7,807,740.15	xxxxxxxxx
A. Taxes	1,231,538.66	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	6,576,201.49	xxxxxxxxx	xxxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	879,324.89
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes		13,976.02	xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1) 1,000.00
B. Tax Title Liens - Transfers from Taxes		(1) 1,000.00	xxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	6,942,391.28
8. Totals		7,822,716.17	7,822,716.17
9. Balance Brought Down		6,942,391.28	xxxxxxxxx
10. Collected:		xxxxxxxxx	741,490.72
A. Taxes	182,669.93	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	558,820.79	xxxxxxxxx	xxxxxxxxx
11. Interest and Costs - 2020 Tax Sale			xxxxxxxxx
12. 2020 Taxes Transferred to Liens		948,526.56	xxxxxxxxx
13. 2020 Taxes		339,671.49	xxxxxxxxx
14. Balance - December 31, 2020		xxxxxxxxx	7,489,098.61
A. Taxes	522,191.35	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	6,966,907.26	xxxxxxxxx	xxxxxxxxx
15. Totals		8,230,589.33	8,230,589.33

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **10.68%**

17. Item No.14 multiplied by percentage shown above is **799,835.73** and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	57,548,451.79	xxxxxxxxx
2. Foreclosed or Deeded in 2020	xxxxxxxxx	xxxxxxxxx
3. Tax Title Liens	-	xxxxxxxxx
4. Taxes Receivable	-	xxxxxxxxx
5A.		xxxxxxxxx
5B.	xxxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		xxxxxxxxx
14. Balance - December 31, 2020	xxxxxxxxx	57,548,451.79
	57,548,451.79	57,548,451.79

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		xxxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxxx	
18.	xxxxxxxxx	
19. Balance - December 31, 2020	xxxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxxx
21. 2020 Sales from Foreclosed Property		xxxxxxxxx
22. Collected*	xxxxxxxxx	
23.	xxxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxxx	-
	-	-

Analysis of Sale of Property: $ -
* Total Cash Collected in 2020

Realized in 2020 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	$	$	$	$ -
Emergency Authorization - Schools	$	$	$	$ -
Overexpenditure of Appropriations	$	$	$	$ -
Prior Year Deficit in Operations	$ 4,922,962.24	$ 1,230,740.00	$	$ 3,692,222.24
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
	$	$	$	$ -
TOTAL DEFERRED CHARGES	$ 4,922,962.24	$ 1,230,740.00	$ -	$ 3,692,222.24

***Do not include items funded or refunded as listed below.**

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2021
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx	357,339,000.00	
Issued	xxxxxxxxx		
Paid	19,485,000.00	xxxxxxxxx	
Outstanding - December 31, 2020	337,854,000.00	xxxxxxxxx	
	357,339,000.00	357,339,000.00	
2021 Bond Maturities - General Capital Bonds			$ 21,910,000.00
2021 Interest on Bonds*		$ 16,415,339.36	

ASSESSMENT SERIAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			$
2021 Interest on Bonds*		$	
Total "Interest on Bonds - Debt Service" (*Items)			$ 16,415,339.36

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

______ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			$
2021 Interest on Loans			$
Total 2021 Debt Service for Loan			$ -

______ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			$
2021 Interest on Loans			$
Total 2021 Debt Service for LOAN			$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

______________ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			$
2021 Interest on Loans			$
Total 2021 Debt Service for ______________ Loan			$ -

______________ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			$
2021 Interest on Loans			$
Total 2021 Debt Service for ______________ Loan			$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

_______________ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			$
2021 Interest on Loans			$
Total 2021 Debt Service for _______________ Loan			$ -

_______________ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			$
2021 Interest on Loans			$
Total 2021 Debt Service for _______________ Loan			$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Bond Maturities - Term Bonds		$	
2021 Interest on Bonds		$	

TYPE I SCHOOL SERIAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Interest on Bonds*		$	
2021 Bond Maturities - Serial Bonds			$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	$	$
2. Special Emergency Notes	$	$
3. Tax Anticipation Notes	$	$
4. Interest on Unpaid State & County Taxes	$	$
5.	$	$
6.	$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*** "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

Sheet 33
Totals

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
86-08 FIRE EQUIPMENT	3,781.45			7,999.76	11,781.21		-	
32-09 PLAYGROUND ACQUISITION	826.99				800.00		26.99	
51-10 BOARDWALK IMPROVEMENTS	66,108.63			18,405.00	18,405.00		66,108.63	
51-10 DRAINAGE IMPROVEMENTS	365,425.77			136,892.80	117,666.66		384,651.91	
51-10 DEMOLITION	-			1,500.00			1,500.00	
51-10 RECREATION IMPROVEMENTS	-						-	
51-10 ROAD IMPROVEMENTS	-			41,822.80	33,163.15		8,659.65	
51-10 TRAFFIC SIGNAL IMPROVEMENTS	292,084.39			65,440.00	134,566.00		222,958.39	
51-11 GARDEN PIER IMPROVEMENTS	-						-	
33-13 VARIOUS IMPROVEMENTS	-			124,768.00	110,603.00		14,165.00	
51-13 BUILDING IMPROVEMENTS	-						-	
51-13 BOARDWALK IMPROVEMENTS	16,108.54						16,108.54	
51-13 DRAINAGE IMPROVEMENT	675,341.08			434,995.33	343,937.00		766,399.41	
51-13 MIS UPGRADES	181,867.99			115,320.93	69,075.09		228,113.83	
51-13 DEMOLITION	5.62			2,440.00	2,440.00		5.62	
51-13 BOYS AND GIRLS CLUB	100,000.00						100,000.00	
51-13 BALL FIELD	78,083.33			424.90			78,508.23	
51-13 ALTMAN PLAYGROUND	23,305.82						23,305.82	
51-13 ENVIRONMENTAL REMEDIATION	21,337.75			23,161.60	12,148.00		32,351.35	
Page Total	1,824,277.36	-	-	973,171.12	854,585.11	-	1,942,863.37	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,824,277.36	-	-	973,171.12	854,585.11	-	1,942,863.37	-
51-13 MARITIME PARK	150,000.00						150,000.00	
51-13 BYRANT PLAYGROUND	59,983.00						59,983.00	
51-13 ROAD IMPROVEMENTS	178,402.50			96,975.76	159,812.04		115,566.22	
51-13 TRAFFIC SIGNAL IMPROVEMENTS	2.75			18.75			21.50	
51-13 VEHICLES AND EQUIPMENT	599.39			96,488.84	96,488.84		599.39	
51-13 SAFEY EQUIPMENT	187,986.54			11,893.06	12,225.99		187,653.61	
16-14 SANDY REPAIRS	-			7,237.84			7,237.84	
85-15 VEHICLES	250,813.80			249,186.20	252,186.20		247,813.80	
85-15 PARKS AND PLAYGROUNDS	183,397.00			22,361.86	61,065.68		144,693.18	
85-15 BUILDINGS AND IMPROVEMENTS	-			45,292.50	45,292.50		-	
08-18 BUILDINGS AND IMPROVEMENTS	-	7,986.05		97,186.28	97,186.28			7,986.05
39-19 ACQUISITION OF EQUIPMENT	500,000.00						500,000.00	
39-19 BUILDINGS AND IMPROVEMENTS	412,453.99				137,600.00		274,853.99	
40-19 ROAD IMPROVEMENTS	1,608,664.77				1,168,680.75		439,984.02	
PAGE TOTALS	5,356,581.10	7,986.05	-	1,599,812.21	2,885,123.39	-	4,071,269.92	7,986.05

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,356,581.10	7,986.05	-	1,599,812.21	2,885,123.39	-	4,071,269.92	7,986.05
PAGE TOTALS	5,356,581.10	7,986.05	-	1,599,812.21	2,885,123.39	-	4,071,269.92	7,986.05

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	5,356,581.10	7,986.05	-	1,599,812.21	2,885,123.39	-	4,071,269.92	7,986.05
GRAND TOTALS	5,356,581.10	7,986.05	-	1,599,812.21	2,885,123.39	-	4,071,269.92	7,986.05

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35 Totals

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	1,511,292.97
Received from 2020 Budget Appropriation *	xxxxxxxxx	200,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	1,711,292.97	xxxxxxxxx
	1,711,292.97	1,711,292.97

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxx
	-	-

***The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	3,323,519.98
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
FEMA Proceeds		
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxxx
Balance - December 31, 2020	3,323,519.98	xxxxxxxxx
	3,323,519.98	3,323,519.98

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2020 was $ 98,784,545.82
2. Amount of Item 1 Collected in 2020 (*) $ 96,124,301.92
3. Seventy (70) percent of Item 1 $ 69,149,182.07

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **No**

D.

1. Cash Deficit 2019 $ ______
2. 4% of 2019 Tax Levy for all purposes: Levy -- $ ______ = $ ______
3. Cash Deficit 2020 $ ______
4. 4% of 2020 Tax Levy for all purposes: Levy -- $ ______ = $ ______

E.

Unpaid	2019	2020	Total
1. State Taxes	$	$	$ -
2. County Taxes	$	$ 8,244.72	$ 8,244.72
3. Amounts due Special Districts	$	$ -	$ -
4. Amount due School Districts for School Tax	$	$ -	$ -