CFO 1/31/07

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2006
(UNAUDITED)

POPULATION LAST CENSUS *14,597*
NET VALUATION TAXABLE 2006 *711,961,561*
MUNICODE *2002*

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2007
MUNICIPALITIES - FEBRUARY 10, 2007

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of *CLARK* , County of *UNION*

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature John F. Laezza
Title *CHIEF FINANCIAL OFFICER*

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared) [eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, *JOHN F. LAEZZA* , am the Chief Financial Officer, License *# 335* of the *TOWNSHIP* of *CLARK* , County of *UNION* and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2006, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certifiction by the Director of Local Government Services, including the verification of cash balances as of December 31, 2006.

Signature John F. Laezza
Title *CHIEF FINANCIAL OFFICER*
Address *MUNICIPAL BUILDING, CLARK, NEW JERSEY*
Phone Number *(732) 388-3600*
Fax Number *(732) 738-3839*

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the ________________ of ____________________________ as of December 31, __________ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _______ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

____
(Registered Municipal Accountant)

____
(Firm Name)

____
(Address)

____
(Address)

____
(Phone Number)

____
(Fax Number)

Certified by me

this __________ day of _______________,2007.

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2006 as required under N.J.A.C. 5:23-4.17.

Printed name: Mike Khoda

Signature: [signature]

Certificate #: 5189

Date: 1/24/07

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. The deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2007.

The undersigned certifies that this municilpality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: ***Clark Township***

Chief Financial Officer: ***John F. Laezza***

Signature: John F. Laezza

Certificate #: ***335***

Date: 1/24/07

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet items(s) # ________________ ________________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: ________________

Chief Financial Officer: ________________

Signature: ________________

Certificate #: ________________

Date: ________________

22-6001686
Fed I.D. #

TOWNSHIP OF CLARK
Municipality

UNION
County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2006

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 50,644.00	$ 241,382.01	$ -

Type of Audit Required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.

John F. Kazy
Signature of Chief Financial Officer

1/24/07
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the __________ of ____________________ County of ______________ during the year 2006 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name ____________________

Title ____________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2006

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2007 and filed with the County Board of Taxation on January 10, 2007 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $719,004,044

Michael R

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF CLARK

MUNICIPALITY

UNION

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2006

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	3,153,237.82	
Receivables with Offsetting Reserves:		
Taxes Receivable	537,870.57	
Tax Title Liens Receivable	12,431.85	
Due from CDBG	17,471.00	
Due from Grant Fund	25,422.15	
Due from Other Trust	1,791.63	
Deferred Charges:		
Emergency Authorization N.J.S. 40A:4-47	-	
Emergency Authorization N.J.S. 40A:4-53	80,000.00	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2006

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Appropriation Reserves		772,792.09	
Reserve for Encumbrances		132,776.02	
Prepaid Taxes		235,474.24	
Tax Overpayments		6,181.99	
Added County Taxes Payable		-	
Reserve for Feasability Study		9,208.00	
Reserve for State Tax Appeals		36,240.08	
Reserve for Tax Map		9,387.27	
Due to State of NJ Senior Citizens and Veterans		728.47	
Due State of NJ - Marriage Licenses		275.00	
Subtotal		1,203,063.16	"C"
		-	
Reserve for Receivables		594,987.20	
Fund Balance		2,030,174.66	
	3,828,225.02	3,828,225.02	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2006

Title of Account	Debit	Credit
Cash	23,024.57	
Reserve for Public Assistance		23,024.57
	23,024.57	23,024.57

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2006

Title of Account	Debit	Credit
Cash	-	
Grants Receivable	184,670.00	
Due to Current Fund		25,422.15
Encumbrances Payable		2,571.61
Reserve for Grants:		
Appropriated		147,319.70
Unappropriated		9,356.54
	184,670.00	184,670.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2006

Title of Account	Debit	Credit
Animal Control Fund		
Cash	6,270.88	
Reserve for Animal Control Expenditures		6,270.88
	6,270.88	6,270.88
Other Trust		
Cash	1,816,512.56	
Due to Current Fund		1,791.63
Reserve for Miscellaneous Trust Funds		729,502.92
Reserve for Compensated Absenses		166,360.19
Reserve for Forfeited Funds		166.82
Reserve for Board of Health		8,679.79
Reserve for Developers Escrow		720,217.80
Reserve for Unemployment		100,834.58
Reserve for Insurance		7,771.60
Reserve for Payroll Deposits		5,928.07
Reserve for Agency		75,259.16
	1,816,512.56	1,816,512.56

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2006

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2005:..............................	(1)	6,656.00	
	x	1,664.00	25%
	(2)	8,320.00	
Municipal Public Defender Trust Cash Balance December 31, 2006:......	(3)	-	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ... N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: JOHN F. LAEZZA

Signature: John F. Laezza

Certificate #: 335

Date: 1/24/07

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2005 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2006
1.	Police Outside Services	$ 67,526.18	$ 194,707.82	201,979.11	$ 60,254.89
2.	Uniform Fire Safety Act	132.20	65,276.51	63,895.19	1,513.52
3.	Developers Escrow	42,127.48	8,681.32	9,999.40	40,809.40
4.	Police Donations	959.13	-	-	959.13
5.	Public Events - Donations	4,841.75	44,465.00	49,218.50	88.25
6.	Recreation Trust	46,968.19	80,606.73	74,158.31	53,416.61
7.	Reserve for LOSAP	782.72	93,104.92	-	93,887.64
8.	Reserve for Insurance	-	5,957.51	1,100.00	4,857.51
9.	Accounts Payable	36,260.19	7,246.50	1,450.00	42,056.69
10.	Court POAA	301.00	80.00	-	381.00
11.	Library Capital	7,800.00	-	5,666.11	2,133.89
12.	Senior Citizens Focus	1,569.41	-	181.00	1,388.41
13.	Reserve for Bids	35,157.00	10,500.00	10,500.00	35,157.00
14.	Reserve for Tax Sale Prem	299,590.61	94,800.00	-	394,390.61
15.					-
16.	Compensated Absenses	115,495.88	50,864.31	-	166,360.19
17.	Forfeited Funds	166.82	-	-	166.82
18.	Board of Health	8,581.57	98.22	-	8,679.79
19.	Developers Escrow	375,192.21	495,783.05	150,757.46	720,217.80
20.	Unemployment	92,379.17	51,400.00	42,944.59	100,834.58
21.	Insurance	28,231.86	92,836.49	113,296.75	7,771.60
22.	Payroll	2,437.19	4,714,500.59	4,711,009.71	5,928.07
23.	Agency	66,172.98	2,559,950.86	2,550,864.68	75,259.16
24.					-
25.					-
26.					-
27.					-
28.					-
29.					-
30.					-
	Totals:	$ 1,232,673.54	$ 8,570,859.83	$ 7,987,020.81	$ 1,816,512.56

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Sheet 7

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2005	RECEIPTS					Disbursements	Balance Dec. 31, 2006
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2006

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	950,000.00	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	950,000.00
Cash & Investement	809,239.60	
NJ Transportation Trust Aid Receivable	54,024.00	
NJ Historic Trust Aid Receivable	71,000.00	
Due from Community Dev. Block Grant	50,644.00	
Deferred Charges to Future Taxation:		
Funded	15,386,298.26	
Unfunded	4,350,000.00	
General Serial Bonds		14,804,000.00
Bond Anticipation Notes		3,400,000.00
Green Trust Payable		582,298.26
Encumbrances Payable		229,042.35
Capital Improvement Fund		50,320.00
Reserve for Green Acres Trust		541,000.73
Reserve for Wm Robinson Plantation Park		3,958.73
Fund Balance		62,335.09
Improvement Authorizations:		
Funded		241,876.06
Unfunded		806,374.64
	21,671,205.86	21,671,205.86

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2006

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,260.44	3,268,491.99	116,514.61	3,153,237.82
Trust - Assessment	-	-	-	-
Trust - Dog License	-	6,270.88	-	6,270.88
Trust - Other	1,000.01	1,941,562.55	126,050.00	1,816,512.56
Capital - General	-	815,175.04	5,935.44	809,239.60
Water - Operating	-	-	-	-
Water - Capital	-	-	-	-
____________Utility - Assessment Trust	-	-	-	-
Public Assistance **	-	23,024.57		23,024.57
Garbage District	-	-	-	-
Grant Fund	-	-	-	-
				-
Swim Pool Operating	-	123,937.14	-	123,937.14
Swim Pool Capital	-	67,582.00	-	67,582.00
				-
Sewer Operating	1,146.51	259,161.06	899.33	259,408.24
Sewer Capital	-	25,000.00	-	25,000.00
				-
				-
				-
				-
				-
				-
				-
				-
Total	3,406.96	6,530,205.23	249,399.38	6,284,212.81

* Include Deposits In Transit

** Be sure to include a Public Assistance Account Reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2006.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2006.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: John F. Lazzaro   Title CFO

CASH RECONCILIATION DECEMBER 31, 2006 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND		
Columbia Savings Bank	24801252	2,605,367.83
Commerce	7858288843	323,030.38
Sovereign	1466100052	340,093.78
		3,268,491.99
CAPITAL FUND		
Columbia Savings Bank	5024801137	156,320.90
Sovereign	9890000395	117,853.41
Merrill	825-04G57	541,000.73
		815,175.04
SWIM POOL UTILITY FUND		
Commerce	7858288835	191,519.14
SEWER UTILITY FUND		
Commerce	7862230054	284,161.06
GRANT FUND		
Columbia Savings Bank	24801252	-
PUBLIC ASSISTANCE TRUST FUND		
Columbia Savings Bank	24801148	9,398.25
Columbia Savings Bank	24801159	13,626.32
		23,024.57

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2006 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

OTHER TRUST		
Commerce	7858289049 Trust Account	736,091.27
Sovereign	1466100045 Compensated Absenses	166,360.19
Columbia Savings Bank	42016815 Forfeited Funds	166.82
Columbia Savings Bank	22016805 Board of Health	8,679.79
Columbia Savings Bank	22079800 Developers Escrow	1,144.73
Columbia Savings Bank	2207980075 Developers Escrow	731,240.98
Commerce	7858288777 Unemployment	100,834.58
Commerce	7858288769 Insurance	11,173.76
Columbia Savings Bank	24801207 Payroll	92,499.83
Columbia Savings Bank	24801218 Payroll Agency	93,370.60
		1,941,562.55
ANIMAL CONTROL		
Commerce Bank	7858289064	6,270.88
		6,530,205.23

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2006	2006 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2006
Recycling Tonnage Grant	-	5,304.00	5,303.88	0.12		-
Municipal Alliance Grant	12,364.00	18,261.00	16,810.00	1,447.00		12,368.00
Smoking Grant	-	480.00	480.00	-		-
Click It or Ticket	-	4,000.00	3,200.00	800.00		-
Health & Senior Servies	-	5,314.00	4,371.00	943.00		-
Safety Belt Performance Grant	-	10,000.00	-	-		10,000.00
Body Armor	-	7,412.00	7,412.26	(0.26)		-
Stormwater	-	10,207.00	7,655.00	-		2,552.00
Drunk Driving	-	2,091.00	2,091.81	(0.81)		-
Union Cty Open Space Kids Rec.	29,750.00	-	-	-		29,750.00
Clean Communities	-	27,799.86	27,800.02	(0.16)		-
TTF Lincoln Blvd.	-	130,000.00	-	-		130,000.00
Totals	42,114.00	220,868.86	75,123.97	3,188.89	-	184,670.00

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11

Grant	Balance Jan. 1, 2006	Transferred from 2006 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2006
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	29,148.00	5,304.00	-	-	34,452.00			-
Municipal Alliance	39,516.83	22,882.00	-	-	29,074.95	1,447.00		31,876.88
Alcohol Ed & Rehab	3,772.00	-	-	-	-	3,772.00		-
Tree Planting	40.00	-	-	-	-	40.00		-
Tree Maintenance	573.00	-	-	-	-	573.00		-
Community Stewardship	950.00	-	-	-	-	950.00		-
Union County Pocket Parks	465.00	-	-	-	-	465.00		-
Smoking Grant	780.10	480.00	-	-	288.71	692.27		279.12
Bulletproof Vest	11,307.37	-	-	-	1,988.49			9,318.88
Click It or Ticket	-	4,000.00	-	-	3,200.00	800.00		-
Health & Senior Services	-	5,314.00	-	-	4,371.00	943.00		-
Safety Belt Performance Grant	-	10,000.00	-	-	-			10,000.00
NJ Juvenile Justice	1,586.00	-	-	-	-			1,586.00
Body Armor	751.15	7,412.00	-	-	-			8,163.15
FEMA	334.80	-	-	-	-	334.80		-
County Senior Citizens	7,332.11	-	-	-	-	7,332.11	-	-
								-
Totals								

Sheet 11a

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2006	Transferred from 2006 Budget Appropriations: Budget	Transferred from 2006 Budget Appropriations: Appropriation By 40A:4-87		Expended	Cancelled		Balance Dec. 31, 2006
Drunk Driving Enforcement	124.67	2,091.00	-	-	-			2,215.67
SLAHEOP (FEMA)	103.26	-	-	-	-	103.26		-
Union County Reservoir	64,015.00	-	-	-	-			64,015.00
Union County Downtown	19,865.00	-	-	-	-			19,865.00
Union County Open Space Kids	5,229.87	-	-	-	5,229.87	-		-
Clean Communities	-	27,799.86	-	-	27,799.86	-		-
Stormwater Management	-	10,207.00	-	-	10,207.00	-		-
TTF Lincoln Blvd.	-	130,000.00	-	-	130,000.00			-
Totals	185,894.16	225,489.86	-	-	246,611.88	17,452.44	-	147,319.70

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2006	Transferred to 2006 Budget Appropriations			Received			Balance Dec. 31, 2006
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	5,303.88	5,303.88	-		4,178.86			4,178.86
Smoking Grant	480.00	480.00	-		-			-
Body Armor	7,412.26	7,412.26	-		3,755.55			3,755.55
Stormwater	7,655.00	7,655.00	-		-			-
Drunk Driving	2,091.81	2,091.81	-		1,422.13			1,422.13
Clean Communities	13,571.16	13,571.16	-		-			-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	36,514.11	36,514.11	-		9,356.54	-		9,356.54

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2006			XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2005-2006)	85002-00	XXXXXXXX	-
Levy School Year July 1, 2006 - June 30, 2007		XXXXXXXX	-
Levy Calendar Year 2006		XXXXXXXX	26,662,028.00
Paid		26,662,028.00	XXXXXXXX
Balance December 31, 2006		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2006-2007)	85004-00	-	XXXXXXXX
		26,662,028.00	26,662,028.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

\# Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2006	85045-00	XXXXXXXX	
2006 Levy	81105-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expended			XXXXXXXX
Balance December 31, 2006	85046-00		XXXXXXXX
		-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2006		XXXXXXXX	XXXXXXXX
School Tax Payable #	85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2005-2006)	85032-00	XXXXXXXX	
Levy School Year July 1, 2006 - June 30, 2007		XXXXXXXX	
Levy Calendar Year 2006		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2006		XXXXXXXX	XXXXXXXX
School Tax Payable #	85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2006-2007)	85034-00		XXXXXXXX
		-	-

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2006		XXXXXXXX	XXXXXXXX
School Tax Payable #	85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2005-2006)	85042-00	XXXXXXXX	
Levy School Year July 1, 2006 - June 30, 2007		XXXXXXXX	
Levy Calendar Year 2006		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2006		XXXXXXXX	XXXXXXXX
School Tax Payable #	85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2006-2007)	85044-00		XXXXXXXX
		-	-

Must include unpaid requisitions

NOT
APPLICABLE

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2006		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	-
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	-
2006 Levy:		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	7,789,903.80
County Library	80003-04	XXXXXXXX	-
County Health		XXXXXXXX	-
County Open Space Preservation		XXXXXXXX	343,859.66
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	93,054.17
Paid		8,226,817.63	XXXXXXXX
Balance December 31, 2006		XXXXXXXX	XXXXXXXX
County Taxes		-	XXXXXXXX
Due County for Added & Omitted Taxes		-	XXXXXXXX
		8,226,817.63	8,226,817.63

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2006	80003-06		XXXXXXXX	-
2006 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXX	XXXXXXXX
Fire -	81108-00	-	XXXXXXXX	XXXXXXXX
Sewer -	81111-00	-	XXXXXXXX	XXXXXXXX
Water -	81112-00	-	XXXXXXXX	XXXXXXXX
Garbage -	81109-00	-	XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
Total 2006 Levy	80003-07		XXXXXXXX	-
Paid	80003-08		-	XXXXXXXX
Balance December 31, 2006	80003-09		-	XXXXXXXX
			-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2006	80004-01	XXXXXXXX	-
State Library Aid Received in 2006	80004-02	XXXXXXXX	14,901.00
Expended	80004-09	14,901.00	XXXXXXXX
Balance December 31, 2006	80004-10	-	
		14,901.00	14,901.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2006	80004-03	XXXXXXXX	
State Library Aid Received in 2006	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2006	80004-12	-	
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2006	80004-05	XXXXXXXX	
State Library Aid Received in 2006	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2006	80004-14	-	
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2006	80004-07	XXXXXXXX	
State Library Aid Received in 2006	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2006	80004-16	-	
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2006

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	900,000.00	900,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget		4,580,365.00	4,854,609.41	274,244.41
Added by N.J.S. 40A:4-87: (List on 17a)		XXXXXXXX	XXXXXXXX	XXXXXXXX
Per attached sheet		33,542.86	33,542.86	-
Total Miscellaneous Revenue Anticipated	80103-	4,613,907.86	4,888,152.27	274,244.41
Receipts from Delinquent Taxes	80104-	420,000.00	430,421.15	10,421.15
Amount to be Raised by Taxation:		XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	11,897,312.00	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation	80107-	11,897,312.00	12,615,684.29	718,372.29
		17,831,219.86	18,834,257.71	1,003,037.85

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	46,679,977.92
Amount to be Raised by Taxation		XXXXXXXX	XXXXXXXX
Local District School Tax	80109-00	26,662,028.00	XXXXXXXX
Regional School Tax	80119-00	-	XXXXXXXX
Regional High School Tax	80110-00	-	XXXXXXXX
County Taxes	80111-00	8,133,763.46	XXXXXXXX
Due County for Added and Omitted Taxes	80112-00	93,054.17	XXXXXXXX
Special District Taxes	80113-00	-	XXXXXXXX
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	824,552.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	12,615,684.29	XXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	
		47,504,529.92	47,504,529.92

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2006

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Click It or Ticket	4,000.00	4,000.00	-
Clean Communities	14,228.86	14,228.86	-
Pandemic Influenza Planning	5,314.00	5,314.00	-
Speed Safety Program Grant	10,000.00	10,000.00	-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
			-
Total (Sheet 17)	33,542.86	33,542.86	-

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2006

2006 Budget as Adopted		80012-01	17,797,677.00
2006 Budget - Added by N.J.S. 40A:4-87		80012-02	33,542.86
Appropriated for 2006 (Budget Statement Item 9)		80012-03	17,831,219.86
Appropriated for 2006 by Emergency Appropriation (Budget Statement Item 9)		80012-04	-
Total General Appropriations (Budget Statement Item 9)		80012-05	17,831,219.86
Add: Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	17,831,219.86
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	16,232,655.57	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	824,552.00	
Reserved	80012-10	772,792.09	
Total Expenditures		80012-11	17,829,999.66
Unexpended Balances Canceled (see footnote)		80012-12	1,220.20

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2006 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2006 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	274,244.41
Delinquent Tax Collections	80013-02	XXXXXXXX	10,421.15
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	718,372.29
Unexpended Balances of 2006 Budget Appropriations	80013-04	XXXXXXXX	1,220.20
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	120,015.65
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2005 Appropriation Reserves	80013-05	XXXXXXXX	306,105.84
Prior Years Interfunds Returned in 2006	80013-06	XXXXXXXX	-
		XXXXXXXX	
		XXXXXXXX	XXXXXXXX
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2006	80013-07	-	XXXXXXXX
Balance December 31, 2006	80013-08	XXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXX
		-	XXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXX
Interfund Advances Originating in 2006	80013-12	44,684.78	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,385,694.76	XXXXXXXX
		1,430,379.54	1,430,379.54

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	Amount Realized
Cancelled Checks	25,960.19
S/C & Vet Admin Fee	6,086.48
Rental of Building - Miscellaneous	310.00
Motor Vehicle Inspection Fines	2,345.50
Rental of Building - Union County Ed. Service Commission	12,800.00
Court Bail	537.00
Flu Reimbursement	6,069.74
Scrap Metal	2,142.00
CDBG Prior Year Reimbursement	16,935.09
Miscellaneous	9,007.19
Cancelled Grants	14,262.44
Cancelled Grants - Rounding	1.11
Cancel Due from Payroll Account	3,284.12
Cancel Reserve for Statewide Livable Community	16,000.00
Miscellaneous Tax Collector	3,775.42
Miscellaneous	499.37
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	120,015.65

SURPLUS - CURRENT FUND
YEAR 2006

		Debit	Credit
1. Balance January 1, 2006	80014-01	XXXXXXXX	1,544,479.90
2.		XXXXXXXX	
3. Excess Resulting from 2006 Operations	80014-02	XXXXXXXX	1,385,694.76
4. Amount Appropriated in the 2006 Budget - Cash	80014-03		XXXXXXXX
5. Amount Appropriated in 2006 Budget - with Prior Written Consent of Director of Local Govt. Services	80014-04	900,000.00	XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2006	80014-05	2,030,174.66	XXXXXXXX
		2,930,174.66	2,930,174.66

ANALYSIS OF BALANCE DECEMBER 31, 2006
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		3,153,237.82
Investments	80014-07		
Sub-Total			3,153,237.82
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,203,063.16
Cash Surplus	80014-09		1,950,174.66
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-	
Deferred Charges #	80014-12	80,000.00	
Cash Deficit #	80014-13	-	
Total Other Assets	80014-14		80,000.00
	80014-15		2,030,174.66

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

\# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2007 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2006 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			82101-00	46,691,385.55
	or (Abstract of Ratables)			82113-00	-
2.	Amount of Levy Special District Taxes			82102-00	-
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	-
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	534,589.26
5a.	Subtotal 2006 Levy	47,225,974.81			
5b.	Reductions due to tax appeals **				
5c.	Total 2006 Tax Levy			82106-00	47,225,974.81
6.	Transferred to Tax Title Liens			82107-00	642.79
7.	Transferred to Foreclosed Property			82108-00	-
8.	Remitted, Abated or Canceled			82109-00	7,483.53
9.	Discount Allowed			82110-00	-
10.	Collected in Cash: In 2005	82121-00	222,325.67		
	In 2006 *	82122-00	46,157,056.75		
	State's Share of 2006 Senior Citizens and Veterans Deductions Allowed	82123-00	300,595.50		
	R.E.A.P. Revenue	82124-00			
	Total to Line 14	82111-00	46,679,977.92		
11.	Total Credits				46,688,104.24
12.	Amount Outstanding, December 31, 2006			83120-00	537,870.57
13.	Percentage of Cash Collections to Total 2006 Levy, (Item 10 divided by Item 5c) is	98.84% 82112-00			

NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete Sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	46,679,977.92
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	46,679,977.92

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 + $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2006 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2006

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	$	-
LESS : Proceeds from Accelerated Tax Sale		
NET Cash Collected	$	N/A
Line 5c (sheet 22) Total 2006 Tax Levy	$	N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		N/A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	$	
LESS: Proceeds from Tax Levy Sale (excluding premium)		
NET Cash Collected	$	-
Line 5c (sheet 22) Total 2006 Tax Levy	$	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		

NOT APPLICABLE

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2006	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	3,000.00	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	-
2. Sr. Citizens Deductions Per Tax Billings	54,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	254,000.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXX
5. Veterans Deductions Allowed	-	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	7,904.50
8. Sr. Citizens Deductions Disallowed By Tax Collector 2005 Taxes	XXXXXXXX	
9. Received in Cash from State	XXXXXXXX	304,323.97
10.		
11.		
12. Balance December 31, 2006	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	-
Due To State of New Jersey	728.47	XXXXXXXX
	312,228.47	312,228.47

Calculation of Amount to be included on Sheet 22, Item 10-
2006 Senior Citizens and Veterans Deductions Allowed

Line 2	54,000.00
Line 3	254,000.00
Line 4	500.00
Line 5	-
Sub-Total	308,500.00
Less: Line 7	7,904.50
To Item 10, Sheet 22	300,595.50

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2006		XXXXXXXX	36,240.08
Taxes Pending Appeals	36,240.08	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
Contested Amount of 2006 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		-	XXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Balance December 31, 2006		36,240.08	XXXXXXXX
Taxes Pending Appeals*	36,240.08	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXX	XXXXXXXX
		36,240.08	36,240.08

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2006.

Valerie DaCosta, Deputy
Signature of Tax Collector

License #

1/30/07
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2007 MUNICIPAL BUDGET

			YEAR 2007	YEAR 2006
1. Total General Appropriations for 2007 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)		80015-	17,229,547.68	XXXXXXXX
2. Local District School Tax -	Actual	80016-		26,662,028.00
	Estimate **	80017-	27,000,000.00	XXXXXXXX
3. Regional School District Tax -	Actual	80025-		-
	Estimate *	80026-		XXXXXXXX
4. Regional High School Tax - School Budget	Actual	80018-		-
	Estimate *	80019-		XXXXXXXX
5. County Tax	Actual	80020-		8,133,763.46
	Estimate *	80021-	8,300,000.00	XXXXXXXX
6. Special District Taxes	Actual	80022-		-
	Estimate *	80023-	-	XXXXXXXX
7. Municipal Open Space Tax	Actual	80027-		
	Estimate *	80028-	-	XXXXXXXX
8. Total General Appropriations & Other Taxes		80024-01	52,529,547.68	
9. Less: Total Anticipated Revenues from 2007 in Municipal Budget (Item 5)		80024-02	5,851,282.54	
10. Cash Required from 2007 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	46,678,265.14	
11. Amount of Item 10 Divided by 98.21% [820074-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	47,528,265.14	

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	27,000,000.00
Regional School District Tax (Amount Shown on Line 3 Above)	-
Regional High School Tax (Amount Shown on Line 4 Above)	-
County Tax (Amount Shown on Line 5 Above)	8,300,000.00
Special District Tax (Amount Shown on Line 6 Above)	-
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-
Tax in Local Municipal Budget	12,228,265.14
Total Amount (see Line 11)	47,528,265.14

* May not be stated in an amount less than "actual" Tax of year 2006.

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2007. (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	850,000.00
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		17,229,547.68
Item 12 - Appropriation: Reserve for Uncollected Taxes		850,000.00
Sub-Total		18,079,547.68
Less: Item 9 - Total Anticipated Revenues		5,851,282.54
Amount to be Raised by Taxation in Municipal Budget	80024-07	12,228,265.14

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ ____________

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) $ ____________

C. *TIMES* : % of increase of Amount to be
Raised by Taxes over Prior Year ____________ %
[(2007 Estimated Total Levy - 2006 Total Levy)/2006 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ ____________
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ ____________
(A - D)

2007 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	**Subtotal General Appropriations (item 8(L) budget sheet 29)**	$ ____________
2.	**Taxes not Included in the Budget (AFS 25, items 2 thru 7)**	$ ____________
	Total	$ ____________
3.	**Less: Anticipated Revenues (item 5, budget sheet 11)**	$ ____________
4.	**Cash Required**	$ ____________
5.	**Total Required at ________ % (items 4+6)**	$ ____________
6.	**Reserve for Uncollected Taxes (item E above)**	$ ____________

NOT APPLICABLE

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2006			437,914.15	XXXXXXXX
A. Taxes	83102-00	426,125.09	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00	11,789.06	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes	83105-00		XXXXXXXX	453.94
B. Tax Title Liens	83106-00		XXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes	83108-00		XXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXX	-
4. Added Taxes	83110-00		4,750.00	XXXXXXXX
5. Added Tax Title Liens	83111-00		-	XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXX	-
B. Tax Title Liens - Transfers from Taxes	83107-00		-	XXXXXXXX
7. Balance Before Cash Payments			XXXXXXXX	442,210.21
8. Totals			442,664.15	442,664.15
9. Balance Brought Down			442,210.21	XXXXXXXX
10 Collected:			XXXXXXXX	430,421.15
A. Taxes	83116-00	430,421.15	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2006 Tax Sale	83118-00		-	XXXXXXXX
12. 2006 Taxes Transferred to Liens	83119-00		642.79	XXXXXXXX
13. 2006 Taxes	83123-00		537,870.57	XXXXXXXX
14. Balance December 31, 2006			XXXXXXXX	550,302.42
A. Taxes	83121-00	537,870.57	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00	12,431.85	XXXXXXXX	XXXXXXXX
15. Totals			980,723.57	980,723.57

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 97.33%

17. Item No. 14 multiplied by percentage shown above is and represents the maximum amount that may be anticipated in 2007. 535,609.35 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2006	84101-00		XXXXXXXX
2. Foreclosed or Deeded in 2006		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXX
5A.	84102-00		XXXXXXXX
5B.	84105-00	XXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash*	84109-00	XXXXXXXX	
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXX
14. Balance December 31, 2006	84114-00	XXXXXXXX	-
		-	-

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2006	84115-00		XXXXXXXX
16. 2006 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected*	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2006	84119-00	XXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2006	84120-00		XXXXXXXX
21. 2006 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected*	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2006	84124-00	XXXXXXXX	
		-	-

Analysis of Sale of Property:

*Total Cash Collected in 2006 ________ (84125-00)

Realized in 2006 Budget ________

To Results of Operation (Sheet 19) ________

NOT APPLICABLE

DEFERRED CHARGES

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2005 per Audit Report	Amount 2006 Budget	Amount Resulting from 2006	Balance as at Dec. 31, 2006
1.	Emergency Authorization - Municipal*	-	-	-	-
2.	Emergency Authorizations - Schools				
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2007
1.					
2.					
3.					
4.					

Sheet 29

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2005	REDUCED IN 2006 By 2006 Budget	REDUCED IN 2006 Canceled by Resolution	Balance Dec. 31, 2006
2003	TAX MAP	200,000.00	40,000.00	120,000.00	40,000.00		80,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	200,000.00	40,000.00	120,000.00	40,000.00	-	80,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

John F. Fazzia

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2006" must be entered here and then raised in the 2007 budget.

Sheet 30

NOT APPLICABLE

N.J.S. 40A:55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2005	REDUCED IN 2006		Balance Dec. 31, 2006
					By 2006 Budget	Canceled by Resolution	
							-
	Totals	-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2006" must be entered here and then raised in the 2007 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2007 DEBT SERVICE FOR BONDS
(~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2007 Debt Service
Outstanding January 1, 2006	80033-01	XXXXXXXX	15,729,000.00	
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03	925,000.00	XXXXXXXX	
Outstanding, December 31, 2006	80033-04	14,804,000.00	XXXXXXXX	
		15,729,000.00	15,729,000.00	
2007 Bond Maturities - General Capital Bonds			80033-05	966,000.00
2007 Interest on Bonds *		80033-06	620,280.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2006	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX	-	
Paid	80033-09	-	XXXXXXXX	
Outstanding, December 31, 2006	80033-10	-	XXXXXXXX	
		-	-	
2007 Bond Maturities - Assessment Bonds			80033-11	
2007 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	620,280.00

LIST OF BONDS ISSUED DURING 2006

Purpose	2007 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2007 DEBT SERVICE FOR LOANS
~~(COUNTY)~~ (MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2007 Debt Service
Outstanding January 1, 2006	80033-01	XXXXXXXX	624,834.79	
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03	42,536.53	XXXXXXXX	
Outstanding, December 31, 2006	80033-04	582,298.26	XXXXXXXX	
		624,834.79	624,834.79	
2007 Loan Maturities			80033-05	43,391.52
2007 Interest on Loans			80033-06	11,458.48
Total 2007 Debt Service for **Green Trust Loan** Loan			80033-13	54,850.00
			LOAN	
Outstanding January 1, 2006	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2006	80033-10	-	XXXXXXXX	
		-	-	
2007 Loan Maturities			80033-11	
2007 Interest on Loans			80033-12	-
Total 2007 Debt Service for ______________ Loan			80033-13	-

LIST OF LOANS ISSUED DURING 2006

Purpose	2007 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2007 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2007 Debt Service
Outstanding January 1, 2006	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2006	80034-03	-	XXXXXXXX	
		-	-	
2007 Bond Maturities - Term Bonds		80034-04		
2007 Interest on Bonds *		80034-05		

TYPE I SCHOOL SERIAL BOND

		Debit	Credit	2007 Debt Service
Outstanding January 1, 2006	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2006	80034-09	-	XXXXXXXX	
		-	-	
2007 Interest on Bonds *		80034-10		
2007 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2006

Purpose	2007 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-	-	-		

2007 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2006	2007 Interest Requirement
1. Emergency Notes	80036-	-	-
2. Special Emergency Notes	80037-	-	-
3. Tax Anticipation Notes	80038-	-	-
4. Interest on Unpaid State and County Taxes	80039-	-	-
5. ______			
6. ______			

NOT APPLICABLE

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2006	Date of Maturity	Rate of Interest	2007 Budget Requirement For Principal	2007 Budget Requirement For Interest **	Interest Computed to (Insert Date)
04-01	Building Improvements	950,000.00	06/02/04	860,000.00	03/30/07	3.58%	66,000.00	30,788.00	03/30/07
04-03A	Road Improvements	475,000.00	06/02/04	435,000.00	03/30/07	3.58%	30,000.00	15,573.00	03/30/07
04-03B	Library Improvements	232,750.00	06/02/04	212,750.00	03/30/07	3.58%	15,000.00	7,616.45	03/30/07
04-03C	Public Works Equipment	223,250.00	06/02/04	203,250.00	03/30/07	3.58%	15,000.00	7,276.35	03/30/07
04-17	Underground Storage Tanks	150,000.00	04/01/05	229,000.00	03/30/07	3.58%	9,000.00	8,198.20	03/30/07
05-08	Equipment and Machinery	247,000.00	04/01/05	247,000.00	03/30/07	3.58%	-	8,842.60	03/30/07
05-08	Equipment and Machinery	681,000.00	10/31/05	681,000.00	03/30/07	3.58%	-	24,379.80	03/30/07
05-10	Parking Lot, Roller Hockey, Roads	532,000.00	10/31/05	532,000.00	03/30/07	3.58%	-	19,325.60	03/30/07
	Totals			3,400,000.00			135,000.00	122,000.00	
							80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2004 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2007 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

Sheet 34

NOT APPLICABLE

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2006	Date of Maturity	Rate of Interest	2007 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Totals	-		-			-	-	
						80051-01	80051-02	

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2004 or prior must be appropriated in full in the 2007 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

NOT APPLICABLE

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2006	2007 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-
		80051-01	80051-02

(Do not crowd - add additional sheets)

Sheet 34a

NOT APPLICABLE

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2006		2006 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2006	
	Funded	Unfunded					Funded	Unfunded
99-18 Various Public Improvements	41,245.92	-	-		-		41,245.92	-
00-16 Various Public Improvements	21,155.06	-	-		-		21,155.06	-
01-05 Various Public Improvements	25,632.11	-	-		-		25,632.11	-
02-23 Various Public Improvements	40,765.86	-	-		40,765.86		-	-
03-01 Acq of LED Traffic Lights & Police Communication System	625.53	-	-		-		625.53	-
03-09 Rehabilitation of Various Sanitary Sewer Pump Stations	19,340.97	-	-		2,856.91		16,484.06	-
03-10 Renovation of Clark Public Library	55,071.05	-	-		12,978.45		42,092.60	-
04-01 Roof and Building Repair	-	117,530.26	-		117,331.86		-	198.40
04-03A Road Improvements	-	55,815.15	-		55,815.15		-	-
04-03C Public Works Equipment	-	15,433.00	-		-		-	15,433.00
04-04 William Robinson Historic Trust	102,825.51	-	-		10,419.73		92,405.78	-
04-13 12 Passenger Emg. Van	1,883.00	-	-		-		1,883.00	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2006		2006 Authorization		Expended	Authorizations Canceled	Balance - December 31, 2006	
	Funded	Unfunded					Funded	Unfunded
04-17 Remove Underground Storage Tanks	-	82,922.65	-		917.17		-	82,005.48
05-07 Acq. of Breath Alcohol Testing System	352.00	-	-		-		352.00	-
05-08A Pumper Fire Engine	-	39.00	-		-		-	39.00
05-08B Equipment and Machinery	-	5,050.00	-		786.42		-	4,263.58
05-05C Communication and Signal System	59,500.00	182,500.00	-		221,587.71		-	20,412.29
05-10 Parking Lot, Roller Hockey, Road Imp.	-	488,466.10	-		466,263.22		-	22,202.88
06-12A DPW - Equipment and Machinery	-	-	180,000.00		94,209.82		-	85,790.18
06-12B Imp. To Municipal Facilities	-	-	820,000.00		243,970.17		-	576,029.83
Total 70000-	368,397.01	947,756.16	1,000,000.00	-	1,267,902.47	-	241,876.06	806,374.64

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2006	80031-01	XXXXXXXX	320.00
Received from 2006 Budget Appropriation *	80031-02	XXXXXXXX	100,000.00
		XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	50,000.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2006	80031-05	50,320.00	XXXXXXXX
		100,320.00	100,320.00

* The full amount of the 2006 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2006	80030-01	XXXXXXXX	-
Received from 2006 Budget Appropriation*	80030-02	XXXXXXXX	
Received from 2006 Emergency Appropriation*	80030-03	XXXXXXXX	-
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXX
			XXXXXXXX
Balance December 31, 2006	80030-05	-	XXXXXXXX
		-	-

* The full amount of the 2006 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2006 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2006 or Prior Years
DPW Equipment and Machinery	180,000.00	171,000.00	9,000.00	9,000.00
Imp. To Municipal Facilities	820,000.00	779,000.00	41,000.00	41,000.00
Total 80032-00	1,000,000.00	950,000.00	50,000.00	50,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2006

		Debit	Credit
Balance January 1, 2006	80029-01	XXXXXXXX	16,954.09
Premium on Sale of Bonds		XXXXXXXX	-
Funded Improvement Authorizations Canceled		XXXXXXXX	-
Capital Reserves Cancelled			45,381.00
Appropriated to Finance Improvement Authorizations	80029-02	-	XXXXXXXX
Appropriated to 2006 Budget Revenue	80029-03	-	XXXXXXXX
Balance December 31, 2006	80029-04	62,335.09	XXXXXXXX
		62,335.09	62,335.09

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2006 ________
2. Amount of Cash in Special Trust Fund as of December 31, 2006 (Note A) ________
3. Amount of Bonds Issued Under Item 1 Maturing in 2007 ________
4. Amount of Interest on Bonds with a Covenant - 2007 Requirement ________
5. Total of 3 and 4 - Gross Appropriation ________
6. Less Amount of Special Trust Fund to be Used ________
7. Net Appropriation Required ________

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2006 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A.52:27BB-55 As Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2006 was 47,225,974.81
2. Amount of Item 1 Collected in 2006 (*) 46,679,977.92
3. Seventy (70) percent of Item 1 33,058,182.37

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2006?
   Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2006?
   Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2007 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2005 None
2. 4% of 2005 Tax Levy for all purposes:
   Levy-- ________ = ________
3. Cash Deficit 2006 None
4. 4% of 2006 Tax Levy for all purposes:
   Levy-- ________ = ________

E.

Unpaid	2005	2006	Total
1. State Taxes			NONE
2. County Taxes			NONE
3. Amounts due Special Districts			NONE
4. Amounts due School Districts for Local School Tax			NONE

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

SWIM POOL

THE FOLLOWING SHEETS ARE NOT REQUIRED: 56 - 57
61 - 68

Note:

If no "utilify fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2006, please observe instructions of Sheet 2.

NOTE: THE TOWNSHIP DOES NOT OPERATE A WATER UTILITY, THEREFORE SHEETS 41 THROUGH 54 ARE NOT NECESSARY AND HAVE BEEN REMOVED.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SWIM POOL UTILITY FUND

AS AT DECEMBER 31, 2006

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
SWIM POOL UTILITY OPERATING FUND			
Cash	123,937.14		
Appropriation Reserves		63,797.92	
Encumbrances		-	
		63,797.92	"C"
Fund Balance		60,139.22	
	123,937.14	123,937.14	
SWIM POOL UTILITY CAPITAL FUND			
Estimated Proceeds - Bonds & Notes Authorized not Issued	-		
Bonds and Notes Authorized but not Issued		-	
Cash	67,582.00		
Fixed Capital	1,023,018.00		
Reserve for Capital Outlay		67,582.00	
Reserve for Amortization		1,023,018.00	
Fund Balance		-	
	1,090,600.00	1,090,600.00	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - __________ UTILITY FUND

AS AT DECEMBER 31, 2006

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

SCHEDULE OF SWIM POOL UTILITY BUDGET - 2006

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	60,000.00	60,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government Services	02			
Membership Fees		311,875.00	295,300.00	(16,575.00)
Miscellaneous		62,000.00	76,833.92	14,833.92
Added by N.J.S. 40A:4-87 (List)		XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal		433,875.00	432,133.92	(1,741.08)
Deficit (General Budget)**	06			
	07	433,875.00	432,133.92	(1,741.08)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXX
Adopted Budget		433,875.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		433,875.00
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpenditures		433,875.00
Deduct Expenditures:		
Paid or Charged	270,077.08	
Reserved	63,797.92	
Surplus (General Budget)**	100,000.00	
Total Expenditures		433,875.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2006 OPERATION
SWIM POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2006 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	432,133.92	
Miscellaneous Revenue Not Anticipated	-	
2005 Appropriation Reserves Canceled * (Excess Revenue Realized)	54,510.31	
Total Revenue Realized		486,644.23
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	270,077.08	
Reserved	63,797.92	
Expended Without Appropriation.	-	
Cash Refund of Prior Year's Revenue	-	
Overexpenditure of Appropriation Reserves		
Total Expenditures	333,875.00	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		333,875.00
Excess		152,769.23
Budget Appropriation - Surplus (General Budget) **	100,000.00	
Remainder = Balance of "Results of 2006 Operation" ("Excess in Operations" - Sheet 60)	52,769.23	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2006 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2005 Appropriation Reserves Canceled in 2006" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2005 for an Anticipated Deficit in the Swim Pool Utility for 2005:

2005 Appropriation Reserves Canceled in 2006	54,510.31	
Less: Anticipated Deficit in 2005 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	
* Excess (Revenue Realized)		54,510.31

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2006 OPERATIONS SWIM POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2005 Appropriation Reserves*	XXXXXXXX	54,510.31
Deficit in Anticipated Revenue	1,741.08	XXXXXXXX
Refund of Prior Year Revenue	-	XXXXXXXX
Operating Deficit - to Trial Balance	-	
Excess in Operations - to Operating Surplus	52,769.23	XXXXXXXX
	54,510.31	54,510.31

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - SWIM POOL UTILITY

	Debit	Credit
Balance January 1, 2006	XXXXXXXX	67,369.99
Excess in Results of 2006 Operations	XXXXXXXX	52,769.23
Amount Appropriated in 2006 Budget - Cash	60,000.00	XXXXXXXX
Amount Appropriated in 2006 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2006	60,139.22	XXXXXXXX
	120,139.22	120,139.22

ANALYSIS OF BALANCE DECEMBER 31, 2006
(FROM SWIM POOL UTILITY - TRIAL BALANCE)

Cash		123,937.14
Investments		-
Interfund Accounts Receivable		-
Subtotal		123,937.14
Deduct Cash Liabilities Marked with "C" on Trial Balance		63,797.92
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		60,139.22
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
		60,139.22

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2007 BUDGET

*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

SEWER

The following sheets are not applicable: **56 - 57**
63 - 68

Note:

If no "utilify fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2006, please observe instructions of Sheet 2.

NOTE: THE TOWNSHIP DOES NOT OPERATE A WATER UTILITY, THEREFORE SHEETS 41 THROUGH 54 ARE NOT NECESSARY AND HAVE BEEN REMOVED.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2006

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
SEWER UTILITY OPERATING FUND			
Cash	259,408.24		
Sewer Fees Receivable	153,512.36		
Appropriation Reserves		5,482.12	
Encumbrances		1,302.00	
Prepaid Sewer Fees		925.80	
Sewer Overpayments		294.08	
		8,004.00	"C"
Reserve for Receivables		153,512.36	
Fund Balance		251,404.24	
	412,920.60	412,920.60	
SEWER UTILITY CAPITAL FUND			
Estimated Proceeds - Bonds & Notes Authorized not Issued	-		
Bonds and Notes Authorized but not Issued		-	
Cash	25,000.00		
Reserve for Capital Outlay		25,000.00	
	25,000.00	25,000.00	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - ___________ UTILITY FUND

AS AT DECEMBER 31, 2006

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

SCHEDULE OF SEWER UTILITY BUDGET - 2006

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	-	-	-
Operating Surplus Anticipated with Consent of Director of Local Government Services	02			
Sewer Fees		2,530,450.00	2,758,424.25	227,974.25
Miscellaneous		-	23,429.99	23,429.99
Added by N.J.S. 40A:4-87 (List)		XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal		2,530,450.00	2,781,854.24	251,404.24
Deficit (General Budget)**	06			
	07	2,530,450.00	2,781,854.24	251,404.24

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXX
Adopted Budget		2,530,450.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		2,530,450.00
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpenditures		2,530,450.00
Deduct Expenditures:		
Paid or Charged	2,524,967.88	
Reserved	5,482.12	
Surplus (General Budget)**	-	
Total Expenditures		2,530,450.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2006 OPERATION
SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2006 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,758,424.25	
Miscellaneous Revenue Not Anticipated	23,429.99	
2005 Appropriation Reserves Canceled * (Excess Revenue Realized)	-	
Total Revenue Realized		2,781,854.24
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	2,524,967.88	
Reserved	5,482.12	
Expended Without Appropriation	-	
Cash Refund of Prior Year's Revenue	-	
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,530,450.00	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,530,450.00
Excess		251,404.24
Budget Appropriation - Surplus (General Budget) **	-	
Remainder = Balance of "Results of 2006 Operation" ("Excess in Operations" - Sheet 60)	251,404.24	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2006 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2005 Appropriation Reserves Canceled in 2006" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2005 for an Anticipated Deficit in the Sewer Utility for 2005:

2005 Appropriation Reserves Canceled in 2006	-	
Less: Anticipated Deficit in 2005 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	
* Excess (Revenue Realized)		-

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2006 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	251,404.24
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2005 Appropriation Reserves*	XXXXXXXX	-
Deficit in Anticipated Revenue	-	XXXXXXXX
Refund of Prior Year Revenue	-	XXXXXXXX
Operating Deficit - to Trial Balance	-	
Excess in Operations - to Operating Surplus	251,404.24	XXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	251,404.24	251,404.24

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2006	XXXXXXXX	-
Excess in Results of 2006 Operations	XXXXXXXX	251,404.24
Amount Appropriated in 2006 Budget - Cash	-	XXXXXXXX
Amount Appropriated in 2006 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Balance December 31, 2006	251,404.24	XXXXXXXX
	251,404.24	251,404.24

ANALYSIS OF BALANCE DECEMBER 31, 2006
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		259,408.24
Investments		-
Interfund Accounts Receivable		-
Subtotal		259,408.24
Deduct Cash Liabilities Marked with "C" on Trial Balance		8,004.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		251,404.24
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2007 BUDGET		251,404.24

*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2005		$ -
Increased by:		
Sewer Rents Levied		$ 2,911,936.61
Decreased by:		
Collections	$ 2,758,424.25	
Overpayments applied	$	
Transfer to ________ Liens	$	
Other	$	
		$ 2,758,424.25
Balance December 31, 2006		$ 153,512.36

SCHEDULE OF SEWER LIENS

Balance December 31, 2005		$ -
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$ -
Decreased by:		
Collections	$	
Other	$	
		$ -
Balance December 31, 2006		$ -

NOT APPLICABLE

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2005 per Audit Report	Amount in 2006 Budget	Amount Resulting from 2006	Balance as at Dec. 31, 2006
1.	Emergency Authorization - *	$ -	$ -	$ -	$ -
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2007
1.				$	
2.				$	
3.				$	
4.				$	

NOT APPLICABLE