

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2005
(UNAUDITED)

POPULATION LAST CENSUS 14,597
NET VALUATION TAXABLE 2005 712,884,989
MUNICODE 2002

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2006
MUNICIPALITIES - FEBRUARY 10, 2006

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP _____ of _____ CLARK _____, County of _____ UNION _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

Date		Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature John F. Laezza
Title CHIEF FINANCIAL OFFICER

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~(eliminate one)~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, JOHN F. LAEZZA, am the Chief Financial Officer, License # 335 of the _____, County of _____ UNION TOWNSHIP _____ and that the statements CLARK

annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2005, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2005.

Signature John F. Laezza
Title CHIEF FINANCIAL OFFICER
Address MUNICIPAL BUILDING, CLARK, NEW JERSEY
Phone Number (732) 388-3600
Fax Number (732) 738-3839

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NOT APPLICABLE

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me _____
this _____ day of _____, 2006. _____
(Phone Number)

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2005 as required under N.J.A.C. 5:23-4.17.

Printed name: Mike Khoda

Signature: 

Certificate #: 5189

Date: 1/25/06

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. The deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a "CAP" waiver per N.J.S.A 40A:4-45.3ee
- 10. The municipality will not apply for Extraordinary Aid for 2006.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

N/A INELIGIBLE

22-6001686
Fed I.D. #
TOWNSHIP OF CLARK
Municipality
UNION
County

Report of Federal and State Financial Assistance
Expenditure of Awards

Fiscal Year Ending: 12/31/2005

(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 106,079.76	\$ 65,350.98

Type of Audit Required by OMB A-133 and OMB 04-04:

Single Audit
Program Specific Audit
☒ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

11/31/06
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2005 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2005

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2006 and filed with the County Board of Taxation on January 10, 2006 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 711,961,561



SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF CLARK

MUNICIPALITY

UNION

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2005**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotalled

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2005

[illegible]

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2005

[illegible]

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2005

[illegible]

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER

CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2004:.....	(1)	-	
	x	-	25%
	(2)	-	

Municipal Public Defender Trust Cash Balance December 31, 2005:..... (3) -

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = N/A

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:

Signature:

Certificate #:

Date:

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2004 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2005
1. Miscellaneous Trust Funds	\$ 443,426.54	\$ 899,757.74	799,168.42	\$ 544,015.86
2. Compensated Absences	-	115,495.88	-	115,495.88
3. Forfeited Funds	-	7,491.30	7,324.48	166.82
4. Board of Health	-	8,581.57	-	8,581.57
5. Developers Escrow	329,963.90	115,840.92	70,612.61	375,192.21
6. Unemployment	79,498.94	55,316.49	42,436.26	92,379.17
7. Insurance	22,334.13	53,298.01	47,400.28	28,231.86
8. Payroll	2,274.79	4,520,909.68	4,520,747.28	2,437.19
9. Agency	72,457.45	2,505,238.76	2,511,523.23	66,172.98
10.				-
11.				-
12.				-
13.				-
14.				-
15.				-
16.				-
17.				-
18.				-
19.				-
20.				-
21.				-
22.				-
23.				-
24.				-
25.				-
26.				-
27.				-
28.				-
29.				-
30.				-
Totals:	\$ 949,955.75	\$ 8,281,930.35	\$ 7,999,212.56	\$ 1,232,673.54

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Sheet 7

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2004	RECEIPTS					Disbursements	Balance Dec. 31, 2005
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2005

[illegible]

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2005 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND		
Columbia Savings Bank	24801252	433,723.47
NJ Cash Management	171-000078902	1,100.27
Commerce	7858288843	277,153.66
Independence	1466100052	2,020,372.16
		2,732,349.56
CAPITAL FUND		
Columbia Savings Bank	5024801137	552,697.22
Independence Bank	9890000395	1,016,459.02
Merrill	825-04G57	582,275.67
		2,151,431.91
SWIM POOL UTILITY FUND		
Commerce	7858288835	134,372.72
Columbia Savings Bank	24801322	3.17
		134,375.89
SWIM POOL CAPITAL FUND		
MBIA	NJ-02-0173-2002	27,582.00
GRANT FUND		
Columbia Savings Bank	24801252	187,374.27
PUBLIC ASSISTANCE TRUST FUND		
Columbia Savings Bank	24801148	5,610.75
Columbia Savings Bank	24801159	13,718.10
		19,328.85

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2005	2005 Budget Revenue Realized	Received			Balance Dec. 31, 2005
Recycling Tonnage Grant	-	8,105.00	8,105.00			-
Municipal Alliance Grant	4,074.00	-	4,074.00			-
Municipal Alliance Grant	-	18,484.00	6,120.00			12,364.00
Bulletproof Vest	-	5,445.00	5,445.00			-
CDBG - ADA Facilities	110,000.00	-	110,000.00			-
CDBG - 2005	-	19,500.00	19,500.00			-
FEMA	-	3,682.80	3,682.80			-
Stormwater - 2005	-	10,207.00	10,207.00			-
Drunk Driving Enforcement	-	2,662.00	2,662.00			-
Union Cty Open Space Kids Rec.	59,500.00	-	29,750.00			29,750.00
Statewide Liveable Community	-	46,000.00	46,000.00			-
Totals	173,574.00	114,085.80	245,545.80	-	-	42,114.00

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Sheet 11

Grant	Balance Jan. 1, 2005	Transferred from 2005 Budget Appropriations			Expended			Balance Dec. 31, 2005
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	29,148.00	-	-		-			29,148.00
Recycling Tonnage Grant - 2004	-	8,105.00	-		8,105.00			-
Municipal Alliance - 2003	13,039.00	-	-		4,613.08			8,425.92
Municipal Alliance - 2004	23,412.17	-	-		4,462.18			18,949.99
Municipal Alliance - 2005	-	23,105.00	-		10,964.08			12,140.92
Alcohol Ed & Rehab	3,772.00	-	-		-			3,772.00
Tree Planting	40.00	-	-		-			40.00
Tree Maintenance	573.00	-	-		-			573.00
Community Stewardship	950.00	-	-		-			950.00
Union Cty Pocket Parks	465.00	-	-		-			465.00
Smoking Grant	408.98	-	-		408.98			-
Smoking Grant - 2003	360.00	-	-		59.90			300.10
Smoking Grant - 2004	480.00	-	-		-			480.00
Bulletproof Vest	5,862.37	5,445.00	-		-			11,307.37
NJ Juvenile Justice	1,586.00	-	-		-			1,586.00
Body Armor	751.15	-	-		-		-	751.15
								-
Totals								

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2005	Transferred from 2005 Budget Appropriations			Expended			Balance Dec. 31, 2005
		Budget	Appropriation By 40A:4-87					
CDBG - ADA Facilities	42,502.98	-	-		42,502.98			-
CDBG - 2005	-	19,500.00	-		19,500.00			-
FEMA	-	3,682.80	-		3,348.00			334.80
County Senior Citizens	7,332.11	-	-		-			7,332.11
Drunk Driving Enforcement	6,133.98	2,662.00	-		8,671.31			124.67
DWI	131.45	-	-		131.45			-
SLAHEOP (FEMA)	103.26	-	-		-			103.26
Union County Reservoir	64,015.00	-	-		-			64,015.00
Union County Downtown	19,865.00	-	-		-			19,865.00
Union County Open Space Kids	59,500.00	-	-		54,270.13			5,229.87
Clean Communities	32,496.12	-	-		32,496.12			-
Stormwater Management	-	10,207.00	-		10,207.00			-
Statewide Liveable Community	-	-	46,000.00		46,000.00			-
Totals	312,927.57	72,706.80	46,000.00	-	245,740.21	-	-	185,894.16

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2005	Transferred to 2005 Budget Appropriations			Received	Cancelled		Balance Dec. 31, 2005
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	8,105.57	8,105.00	-		-	0.57		-
Bulletproof Vest	5,445.52	5,445.00	-		-	0.52		-
Drunk Driving Enforcement Fund	2,662.86	2,662.00	-		-	0.86		-
								-
Recycling Tonnage Grant	-	-	-		5,303.88	-		5,303.88
Smoking Grant	-	-	-		480.00	-		480.00
Body Armor	-	-	-		7,412.26	-		7,412.26
Stormwater - 2006	-	-	-		7,655.00	-		7,655.00
Drunk Driving Enforcement Fund	-	-	-		2,091.81	-		2,091.81
Clean Communities	-	-	-		13,571.16	-		13,571.16
								-
								-
								-
								-
								-
								-
								-
								-
Totals	16,213.95	16,212.00	-		36,514.11	1.95		36,514.11

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2005		XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2004-2005) 85002-00	XXXXXXXXXX	-
Levy School Year July 1, 2005 - June 30, 2006	XXXXXXXXXX	-
Levy Calendar Year 2005	XXXXXXXXXX	26,448,314.50
Paid	26,448,314.50	XXXXXXXXXX
Balance December 31, 2005	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2005-2006) 85004-00	-	XXXXXXXXXX
	26,448,314.50	26,448,314.50

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2005 85045-00	XXXXXXXXXX	
2005 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2005 85046-00		XXXXXXXXXX
	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2005	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2004-2005)	85031-00 XXXXXXXXXX XXXXXXXXXX	
Levy School Year July 1, 2005 - June 30, 2006	XXXXXXXXXX	
Levy Calendar Year 2005	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2005	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2005-2006)	85033-00 85034-00	XXXXXXXXXX XXXXXXXXXX
	-	-

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2005	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2004-2005)	85041-00 XXXXXXXXXX XXXXXXXXXX	
Levy School Year July 1, 2005 - June 30, 2006	XXXXXXXXXX	
Levy Calendar Year 2005	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2005	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # School Tax Deferred (Not in excess of 50% of Levy - 2005-2006)	85043-00 85044-00	XXXXXXXXXX XXXXXXXXXX
	-	-

Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2005	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXX	12,072.64
2005 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	7,694,105.91
County Library	XXXXXXXXXX	-
County Health	XXXXXXXXXX	-
County Open Space Preservation	XXXXXXXXXX	316,431.15
Due County for Added and Omitted Taxes	XXXXXXXXXX	-
Paid	8,022,609.70	XXXXXXXXXX
Balance December 31, 2005	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added & Omitted Taxes	-	XXXXXXXXXX
	8,022,609.70	8,022,609.70

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2005	XXXXXXXXXX	-
2005 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2005 Levy	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2005	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2005	XXXXXXXXXX	-
State Library Aid Received in 2005	XXXXXXXXXX	14,901.00
Expended	14,901.00	XXXXXXXXXX
Balance December 31, 2005	-	
	14,901.00	14,901.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2005	XXXXXXXXXX	
State Library Aid Received in 2005	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2005	-	
	-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

	Debit	Credit
Balance January 1, 2005	XXXXXXXXXX	
State Library Aid Received in 2005	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2005	-	
	-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

	Debit	Credit
Balance January 1, 2005	XXXXXXXXXX	
State Library Aid Received in 2005	XXXXXXXXXX	
Expended		XXXXXXXXXX
Balance December 31, 2005	-	
	-	-

STATEMENT OF GENERAL BUDGET REVENUES 2005

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-850,000.00	850,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-XXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenue Anticipated:			
Adopted Budget	5,005,871.80	5,129,387.53	123,515.73
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Per attached sheet	46,000.00	46,000.00	-
Total Miscellaneous Revenue Anticipated	80103-5,051,871.80	5,175,387.53	123,515.73
Receipts from Delinquent Taxes	80104-431,000.00	430,982.24	(17.76)
Amount to be Raised by Taxation:			
	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-11,718,533.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-XXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-11,718,533.00	12,148,187.07	429,654.07
	18,051,404.80	18,604,556.84	553,152.04

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00XXXXXXXXXX	45,745,606.63
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-0026,448,314.50	XXXXXXXXXX
Regional School Tax	80119-00-	XXXXXXXXXX
Regional High School Tax	80110-00-	XXXXXXXXXX
County Taxes	80111-008,010,537.06	XXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00-	XXXXXXXXXX
Special District Taxes	80113-00-	XXXXXXXXXX
Municipal Open Space Tax	80120-00	
Reserve for Uncollected Taxes	80114-00XXXXXXXXXX	861,432.00
Deficit in Required Collection of Current Taxes (or)	80115-00XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-0012,148,187.07	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00XXXXXXXXXX	
	46,607,038.63	46,607,038.63

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2005

2005 Budget as Adopted	80012-01	18,005,404.80
2005 Budget - Added by N.J.S. 40A:4-87	80012-02	46,000.00
Appropriated for 2005 (Budget Statement Item 9)	80012-03	18,051,404.80
Appropriated for 2005 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	18,051,404.80
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	18,051,404.80
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	16,655,944.09
Paid or Charged - Reserve for Uncollected Taxes	80012-09	861,432.00
Reserved	80012-10	494,750.20
Total Expenditures	80012-11	18,012,126.29
Unexpended Balances Canceled (see footnote)	80012-12	39,278.51

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2005 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2005 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	123,515.73
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	429,654.07
Unexpended Balances of 2005 Budget Appropriations	XXXXXXXXXX	39,278.51
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	95,527.48
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2004 Appropriation Reserves	XXXXXXXXXX	389,868.52
Prior Years Interfunds Returned in 2005	XXXXXXXXXX	7,050.45
	XXXXXXXXXX	
	XXXXXXXXXX	XXXXXXXXXX
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2005	-	XXXXXXXXXX
Balance December 31, 2005	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	17.76	XXXXXXXXXX
	-	XXXXXXXXXX
Required Collection of Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2005	513.32	XXXXXXXXXX
Refund of Prior Year Revenue	10,810.35	XXXXXXXXXX
Refund of Prior Year Taxes	7,512.23	XXXXXXXXXX
Senior Citizen & Veteran Adjustment	136.00	
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	1,065,905.10	XXXXXXXXXX
	1,084,894.76	1,084,894.76

SURPLUS - CURRENT FUND
YEAR 2005

	Debit	Credit
1. Balance January 1, 2005	80014-01	XXXXXXXXXX1,328,574.80
2.	XXXXXXXXXX	
3. Excess Resulting from 2005 Operations	80014-02	XXXXXXXXXX1,065,905.10
4. Amount Appropriated in the 2005 Budget - Cash	80014-03	XXXXXXXXXX
5. Amount Appropriated in 2005 Budget - with Prior Written Consent of Director of Local Govt. Services	80014-04	850,000.00XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2005	80014-05	1,544,479.90XXXXXXXXXX
		2,394,479.902,394,479.90

ANALYSIS OF BALANCE DECEMBER 31, 2005
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	2,363,027.08
Investments	80014-07	
Sub-Total		2,363,027.08
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	941,547.18
Cash Surplus	80014-09	1,421,479.90
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	3,000.00
Deferred Charges #	80014-12	120,000.00
Cash Deficit #	80014-13	-
Total Other Assets	80014-14	123,000.00
	80014-15	1,544,479.90

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2006 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2005 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	46,187,548.62
2.	Amount of Levy Special District Taxes	82113-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82102-00	-
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82103-00	-
		82104-00	
5a.	Subtotal 2005 Levy	46,187,548.62	
5b.	Reductions due to tax appeals **		
5c.	Total 2005 Tax Levy	82106-00	46,187,548.62
6.	Transferred to Tax Title Liens	82107-00	634.85
7.	Transferred to Foreclosed Property	82108-00	-
8.	Remitted, Abated or Canceled	82109-00	17,236.53
9.	Discount Allowed	82110-00	-
10.	Collected in Cash: In 2004	82121-00	180,030.43
	In 2005 *	82122-00	45,245,076.20
	State's Share of 2005 Senior Citizens and Veterans Deductions Allowed	82123-00	320,500.00
	R.E.A.P. Revenue	82124-00	
	Total to Line 14	82111-00	45,745,606.63
11.	Total Credits		45,763,478.01
12.	Amount Outstanding, December 31, 2005	83120-00	424,070.61
13.	Percentage of Cash Collections to Total 2005 Levy, (Item 10 divided by Item 5c) is		99.04%
		82112-00	

NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete Sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	45,745,606.63
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	45,745,606.63

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 + \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

#Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2005 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body
prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2005

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____	-
LESS : Proceeds from Accelerated Tax Sale	_____	
NET Cash Collected	\$ _____	N/A
Line 5c (sheet 22) Total 2005 Tax Levy	\$ _____	N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		N/A

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____	
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____	
NET Cash Collected	\$ _____	-
Line 5c (sheet 22) Total 2005 Tax Levy	\$ _____	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2005	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	4,223.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2. Sr. Citizens Deductions Per Tax Billings	57,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	264,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,500.00	XXXXXXXXXX
5. Veterans Deductions Allowed	1,500.00	
6. Adjustment		136.00
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	4,750.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2004 Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	321,587.00
10.		
11.		
12. Balance December 31, 2005	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	3,000.00
Due To State of New Jersey	-	XXXXXXXXXX
	329,473.00	329,473.00

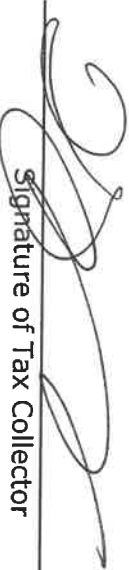
Calculation of Amount to be included on Sheet 22, Item 10-
2005 Senior Citizens and Veterans Deductions Allowed

Line 2	57,500.00
Line 3	264,750.00
Line 4	1,500.00
Line 5	1,500.00
Sub-Total	325,250.00
Less: Line 7	4,750.00
To Item 10, Sheet 22	320,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2005		XXXXXXXXXX	36,240.08
Taxes Pending Appeals	36,240.08	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2005 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	-
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXXXX
Balance December 31, 2005		36,240.08	XXXXXXXXXX
Taxes Pending Appeals*	36,240.08	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX	XXXXXXXXXX
		36,240.08	36,240.08

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2005.



Signature of Tax Collector

896 1-31-06
License # Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)

\$

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16)

\$

C. TIMES : % of increase of Amount to be
Raised by Taxes over Prior Year
[(2006 Estimated Total Levy - 2005 Total Levy)/2005 Total Levy]

%

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B]

\$

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D)

\$

2006 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)

\$

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)

\$

Total

\$

3. Less: Anticipated Revenues (item 5, budget sheet 11)

\$

4. Cash Required

\$

5. Total Required at % (items 4+6)

\$

6. Reserve for Uncollected Taxes (item E above)

\$

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2005			442,943.51	XXXXXXXXXX
A. Taxes	83102-00	431,789.31	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	11,154.20	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes			XXXXXXXXXX	3,908.75
B. Tax Title Liens			XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes			XXXXXXXXXX	-
B. Tax Title Liens			XXXXXXXXXX	-
4. Added Taxes			5,156.16	XXXXXXXXXX
5. Added Tax Title Liens			0.01	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens			XXXXXXXXXX	-
B. Tax Title Liens - Transfers from Taxes			-	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	444,190.93
8. Totals			448,099.68	448,099.68
9. Balance Brought Down			444,190.93	XXXXXXXXXX
10 Collected:			XXXXXXXXXX	430,982.24
A. Taxes	83116-00	430,982.24	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2005 Tax Sale			-	XXXXXXXXXX
12. 2005 Taxes Transferred to Liens			634.85	XXXXXXXXXX
13. 2005 Taxes			424,070.61	XXXXXXXXXX
14. Balance December 31, 2005			XXXXXXXXXX	437,914.15
A. Taxes	83121-00	426,125.09	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	11,789.06	XXXXXXXXXX	XXXXXXXXXX
15. Totals			868,896.39	868,896.39

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 97.02%

17. Item No. 14 multiplied by percentage shown above is 424,864.31
and represents the maximum amount that may be anticipated in 2006. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2005	84101-00	XXXXXXXXXX
2. Foreclosed or Deeded in 2005	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXX
5A.	84102-00	XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance December 31, 2005	84114-00	-
	-	-

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2005	84115-00	XXXXXXXXXX
16. 2005 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX
18.	84118-00	XXXXXXXXXX
19. Balance December 31, 2005	84119-00	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2005	84120-00	XXXXXXXXXX
21. 2005 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX
23.	84123-00	XXXXXXXXXX
24. Balance December 31, 2005	84124-00	XXXXXXXXXX
	-	-

Analysis of Sale of Property:

*Total Cash Collected in 2005 (84125-00)

Realized in 2005 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2004 per Audit Report	Amount 2005 Budget	Amount Resulting from 2005	Balance as at Dec. 31, 2005
1. Emergency Authorization - Municipal*	5,000.00	5,000.00		
2. Emergency Authorizations - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2006
1.					
2.					
3.					
4.					

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2004	REDUCED IN 2005		Balance Dec. 31, 2005
					By 2005 Budget	Canceled by Resolution	
2003	TAX MAP	200,000.00	40,000.00	160,000.00	40,000.00		120,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		200,000.00	40,000.00	160,000.00	40,000.00	-	120,000.00

80025-00

80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.


Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2005" must be entered here and then raised in the 2006 budget.

N.J.S. 40A:55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2004	REDUCED IN 2005		Balance Dec. 31, 2005
					By 2005 Budget	Canceled by Resolution	
							-
Totals		-	-	-	-	-	-

80027-00

80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2005" must be entered here and then raised in the 2006 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2006 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

				2006 Debt Service
		Debit	Credit	
Outstanding January 1, 2005	80033-01	XXXXXXXXXX	7,567,000.00	
Issued	80033-02	XXXXXXXXXX	9,042,000.00	
Paid	80033-03	880,000.00	XXXXXXXXXX	
Outstanding, December 31, 2005	80033-04	15,729,000.00	XXXXXXXXXX	925,000.00
		16,609,000.00	16,609,000.00	
2006 Bond Maturities - General Capital Bonds			80033-05	
2006 Interest on Bonds *	80033-06		665,996.00	665,996.00
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2005	80033-07	XXXXXXXXXX	-	
Issued	80033-08	XXXXXXXXXX	-	
Paid	80033-09	-	XXXXXXXXXX	
Outstanding, December 31, 2005	80033-10	-	XXXXXXXXXX	
		-	-	
2006 Bond Maturities - Assessment Bonds			80033-11	
2006 Interest on Bonds *	80033-12			
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	665,996.00

LIST OF BONDS ISSUED DURING 2005

Purpose	2006 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement	-	9,042,000.00	8/15/2005	3.75%-3.875%
Total	-	9,042,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2006 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2006 Debt Service
Outstanding January 1, 2005		80033-01	XXXXXXXXXX	666,533.18
Issued		80033-02	XXXXXXXXXX	-
Paid		80033-03	41,698.39	XXXXXXXXXX
Outstanding, December 31, 2005		80033-04	624,834.79	XXXXXXXXXX
			666,533.18	666,533.18
2006 Loan Maturities			80033-05	42,536.53
2006 Interest on Loans			80033-06	12,313.47
Total 2006 Debt Service for Green Trust Loan			80033-13	54,850.00
LOAN				
Outstanding January 1, 2005		80033-07	XXXXXXXXXX	
Issued		80033-08	XXXXXXXXXX	
Paid		80033-09		XXXXXXXXXX
Outstanding, December 31, 2005		80033-10	-	XXXXXXXXXX
			-	-
2006 Loan Maturities			80033-11	
2006 Interest on Loans			80033-12	-
Total 2006 Debt Service for _____ Loan			80033-13	-

LIST OF LOANS ISSUED DURING 2005

Purpose	2006 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2006 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

		Debit	Credit	2006 Debt Service
Outstanding January 1, 2005	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2005	80034-03	-	XXXXXXXXXX	
		-	-	
2006 Bond Maturities - Term Bonds	80034-04			
2006 Interest on Bonds *	80034-05			
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2005	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2005	80034-09	-	XXXXXXXXXX	
		-	-	
2006 Interest on Bonds *	80034-10			
2006 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2005				
Purpose	2006 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-	-		

2006 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

1. Emergency Notes	80036-		2006 Interest Requirement
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2005	Date of Maturity	Rate of Interest	2006 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
04-01 Building Improvements	950,000.00	06/02/04	950,000.00	03/31/06	2.57%	90,000.00	24,415.00	03/31/06
04-03A Road Improvements	475,000.00	06/02/04	475,000.00	03/31/06	2.57%	40,000.00	12,207.50	03/31/06
04-03B Library Improvements	232,750.00	06/02/04	232,750.00	03/31/06	2.57%	20,000.00	5,981.68	03/31/06
04-03C Public Works Equipment	223,250.00	06/02/04	223,250.00	03/31/06	2.57%	20,000.00	5,737.53	03/31/06
04-17 Underground Storage Tanks	150,000.00	04/01/05	150,000.00	03/31/06	2.57%	9,000.00	3,855.00	03/31/06
05-08 Equipment and Machinery	247,000.00	04/01/05	247,000.00	03/31/06	2.57%	-	6,390.79	03/31/06
05-08 Equipment and Machinery	681,000.00	10/31/05	681,000.00	03/31/06	3.00%	-	8,512.50	03/31/06
05-10 Parking Lot, Roller Hockey, Roads	532,000.00	10/31/05	532,000.00	03/31/06	3.00%	-	6,650.00	03/31/06
Totals			3,491,000.00			179,000.00	73,750.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2003 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2006 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-0180051-02

(Do not crowd - add additional sheets)

NOT APPLICABLE

Sheet 34

80051-01

NOT APPLICABLE

(Do not crowd - add additional sheets)

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2005	2006 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-
		80051-01	80051-02

80051-01

80051-02

(Do not crowd - add additional sheets)

NOT APPLICABLE

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2005		2005 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2005	
							Funded	Unfunded
98-15	Various Public Improvements	53,806.12	-	-	12,560.20		41,245.92	-
00-16	Various Public Improvements	-	26,269.81	-	5,114.75		21,155.06	-
01-05	Various Public Improvements	-	49,150.86	-	23,518.75		25,632.11	-
02-23	Various Public Improvements	-	45,227.87	-	4,462.01		40,765.86	-
03-01	Acq of LED Traffic Lights & Police Communication System	-	625.53	-	-		625.53	-
03-09	Rehabilitation of Various Sanitary Sewer Pump Stations	-	19,340.97	-	-		19,340.97	
03-10	Renovation of Clark Public Library	-	393,575.54	-	338,504.49		55,071.05	-
04-01	Roof and Building Repair	-	182,214.99	-	64,684.73		-	117,530.26
04-03A	Road Improvements	-	168,725.03	-	112,909.88		-	55,815.15
04-03B	Clark Public Library	12,250.00	232,750.00	-	245,000.00		-	-
04-03C	Public Works Equipment	-	15,433.00	-	-		-	15,433.00
04-04	William Robinson Historic Trust	171,701.35	-	-	68,875.84		102,825.51	-
04-13	12 Passenger Emg. Van	1,883.00	-	-	-		1,883.00	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2005		2005 Authorization		Expended	Authorizations Canceled	Balance - December 31, 2005	
		Funded	Unfunded					Funded	Unfunded
04-17	Remove Underground Storage Tanks	-	101,104.36	-		18,181.71		-	82,922.65
05-07	Acq. of Breath Alcohol Testing System	-	-	12,500.00		12,148.00		352.00	-
05-08A	Pumper Fire Engine	-	-	493,000.00		492,961.00		-	39.00
05-08B	Equipment and Machinery	-	-	290,000.00		284,950.00		-	5,050.00
05-05C	Communication and Signal System	-	-	242,000.00		-		59,500.00	182,500.00
05-10	Parking Lot, Roller Hockey, Road Imp.	-	-	710,000.00		221,533.90		-	488,466.10
Total	70000-	239,640.47	1,234,417.96	1,747,500.00	-	1,905,405.26	-	368,397.01	947,756.16

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2005	XXXXXXXXXX	320.00
Received from 2005 Budget Appropriation *	XXXXXXXXXX	75,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	75,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2005	320.00	XXXXXXXXXX
	75,320.00	75,320.00

* The full amount of the 2005 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2005	80030-01 XXXXXXXXXX	-
Received from 2005 Budget Appropriation*	80030-02 XXXXXXXXXX	
Received from 2005 Emergency Appropriation*	80030-03 XXXXXXXXXX	-
Appropriated to Finance Improvement Authorizations	80030-04 -	XXXXXXXXXX
Balance December 31, 2005	80030-05 -	XXXXXXXXXX -

* The full amount of the 2005 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2005

AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2005 or Prior Years
Acq. of Breath Alcohol Testing	12,500.00	-	-	(1) & (2)
Pumper Fire Engine	493,000.00	469,400.00	23,600.00	
Equipment and Machinery	290,000.00	276,100.00	13,900.00	
Communications & Signal Equip.	242,000.00	182,500.00	9,500.00	(3)
Parking Lot, Roller Hockey,				
Roads	710,000.00	532,000.00	28,000.00	(1)
Total	80032-00 1,747,500.00	1,460,000.00	75,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

- (1) Grants Receivable
- (2) Fund Balance
- (3) Contribution

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2005

	Debit	Credit
Balance January 1, 2005	80029-01 XXXXXXXXXX	121,527.09 XXXXXXXXXX
Premium on Sale of Bonds	XXXXXXXXXX	- -
Funded Improvement Authorizations Canceled	XXXXXXXXXX	- -
Appropriated to Finance Improvement Authorizations	80029-02 4,573.00	XXXXXXXXXX XXXXXXXXXX
Appropriated to 2005 Budget Revenue	80029-03 100,000.00	XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2005	80029-04 16,954.09 121,527.09	XXXXXXXXXX XXXXXXXXXX 121,527.09

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2005

2. Amount of Cash in Special Trust Fund as of December 31, 2005 (Note A)
3. Amount of Bonds Issued Under Item 1
Maturing in 2006
4. Amount of Interest on Bonds with a
Covenant - 2006 Requirement
5. Total of 3 and 4 - Gross Appropriation
6. Less Amount of Special Trust Fund to be Used
7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2005 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete

(N.J.S.A.52:27BB-55 As Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2005 was

46,187,548.62

2. Amount of Item 1 Collected in 2005 (*)

45,745,606.63

3. Seventy (70) percent of Item 1

32,331,284.03

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2005?

Answer YES or NO

Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2005?

Answer YES or NO

If answer is "NO" give details

C.

Does the appropriation required to be included in the 2006 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

No

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

D.

1. Cash Deficit 2004

None

2. 4% of 2004 Tax Levy for all purposes:

Levy-- =

3. Cash Deficit 2005

None

4. 4% of 2005 Tax Levy for all purposes:

Levy-- =

E.

Unpaid

	2004	2005	Total
1. State Taxes			NONE
2. County Taxes			NONE
3. Amounts due Special Districts			NONE
4. Amounts due School Districts for Local School Tax			NONE

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2005, please observe instructions of Sheet 2.

NOTE: THE TOWNSHIP DOES NOT OPERATE A WATER UTILITY, THEREFORE SHEETS 41 THROUGH 54 ARE NOT NECESSARY AND HAVE BEEN REMOVED.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - SWIM POOL UTILITY FUND

AS AT DECEMBER 31, 2005

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SWIM POOL UTILITY OPERATING FUND		
Cash	130,635.10	
Appropriation Reserves		54,597.11
Encumbrances		8,668.00
		63,265.11
Fund Balance		67,369.99
	130,635.10	130,635.10
SWIM POOL UTILITY CAPITAL FUND		
Estimated Proceeds - Bonds & Notes Authorized not Issued	-	
Bonds and Notes Authorized but not Issued		-
Cash	27,582.00	
Fixed Capital	1,014,350.00	
Reserve for Capital Outlay		27,582.00
Reserve for Amortization		1,014,350.00
Fund Balance		-
	1,041,932.00	1,041,932.00

(Do not crowd - add additional sheets)

"C"

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

IF MORE THAN ONE UTILITY

EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2005

[illegible]

(Do not crowd - add additional sheets)

**ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2004	RECEIPTS					Disbursements	Balance Dec. 31, 2005
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

*Show as red figure

SCHEDULE OF SWIM POOL UTILITY BUDGET - 2005

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	01	93,455.00	-
Operating Surplus Anticipated with Consent of Director of Local Government Services	02		
Membership Fees		304,000.00	(31,790.00)
Miscellaneous		60,607.00	1,518.02
Capital Fund Balance		393.00	-
Added by N.J.S. 40A:4-87 (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	458,455.00	428,183.02	(30,271.98)
Deficit (General Budget)**	06		
	07	458,455.00	(30,271.98)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	458,455.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	458,455.00
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	458,455.00
Deduct Expenditures:	
Paid or Charged	289,157.89
Reserved	54,597.11
Surplus (General Budget)**	90,000.00
Total Expenditures	433,755.00
Unexpended Balance Canceled (See Footnote)	24,700.00

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCE CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2005 OPERATION
SWIM POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2005 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	428,183.02	
Miscellaneous Revenue Not Anticipated	-	
2004 Appropriation Reserves Canceled * (Excess Revenue Realized)	24,805.45	
Total Revenue Realized		452,988.47
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	289,157.89	
Reserved	54,597.11	
Expended Without Appropriation	-	
Cash Refund of Prior Year's Revenue	-	
Overexpenditure of Appropriation Reserves		
Total Expenditures Less: Deferred Charges Included In Above "Total Expenditures"	343,755.00	
Total Expenditures - As Adjusted		343,755.00
Excess		109,233.47
Budget Appropriation - Surplus (General Budget) **	90,000.00	
Remainder = Balance of "Results of 2005 Operation" ("Excess In Operations" - Sheet 60)	19,233.47	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2005 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2004 Appropriation Reserves Canceled in 2005" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2004 for an Anticipated Deficit in the Swim Pool Utility for 2004:

2004 Appropriation Reserves Canceled in 2005	24,805.45	
Less: Anticipated Deficit in 2004 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	
* Excess (Revenue Realized)		24,805.45

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2005 OPERATIONS SWIM POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	24,700.00
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2004 Appropriation Reserves*	XXXXXXXXXX	24,805.45
Deficit in Anticipated Revenue	30,271.98	XXXXXXXXXX
Refund of Prior Year Revenue	-	XXXXXXXXXX
Operating Deficit - to Trial Balance	-	
Excess in Operations - to Operating Surplus	19,233.47	XXXXXXXXXX
* See restriction in amount on Sheet 59, SECTION 2	49,505.45	49,505.45

OPERATING SURPLUS - SWIM POOL UTILITY

	Debit	Credit
Balance January 1, 2005	XXXXXXXXXX	141,591.52
Excess in Results of 2005 Operations	XXXXXXXXXX	19,233.47
Amount Appropriated in 2005 Budget - Cash	93,455.00	XXXXXXXXXX
Amount Appropriated in 2005 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2005	67,369.99	XXXXXXXXXX
	160,824.99	160,824.99

ANALYSIS OF BALANCE DECEMBER 31, 2005
(FROM SWIM POOL UTILITY - TRIAL BALANCE)

Cash		130,635.10
Investments		-
Interfund Accounts Receivable		-
Subtotal		130,635.10
Deduct Cash Liabilities Marked with "C" on Trial Balance		63,265.11
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		67,369.99
*Other Assets Pledged to Operating Surplus		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
		67,369.99

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2006 BUDGET
*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF _____ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2004 \$ _____

Increased by: _____ Rents Levied \$ _____

Decreased by:

Collections \$ _____
Overpayments applied \$ _____
Transfer to _____ Liens \$ _____
Other \$ _____
\$ _____

Balance December 31, 2005 \$ _____

SCHEDULE OF _____ LIENS

Balance December 31, 2004 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____
Penalties and Costs \$ _____
Other \$ _____
\$ _____

Decreased by: \$ _____

Collections \$ _____
Other \$ _____
\$ _____

Balance December 31, 2005 \$ _____

DEFERRED CHARGES **- MANDATORY CHARGES ONLY -** **WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount Dec. 31, 2004 per Audit Report	Amount in 2005 Budget	Amount Resulting from 2005	Balance as at Dec. 31, 2005
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2006
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2006 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS

	Debit	Credit	2006 Debt Service
Outstanding January 1, 2005	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2005		XXXXXXXXXX	
2006 Bond Maturities - Assessment Bonds			
2006 Interest on Bonds *			
UTILITY CAPITAL BONDS			
Outstanding January 1, 2005	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2005		XXXXXXXXXX	
2006 Bond Maturities - Capital Bonds			
2006 Interest on Bonds *			

INTEREST ON BONDS - UTILITY BUDGET

2006 Interest on Bonds (*Items)	
Less: Interest Accrued to 12/31/2005 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2006	
Required Appropriations 2006	

LIST OF BONDS ISSUED DURING 2005

Purpose	2006 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2006 DEBT SERVICE FOR LOANS
UTILITY LOAN

	Debit	Credit	2006 Debt Service
Outstanding January 1, 2005	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2005		XXXXXXXXXX	
2006 Loan Maturities			
2006 Interest on Loans*			
UTILITY LOAN			
Outstanding January 1, 2005	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2005		XXXXXXXXXX	
2006 Loan Maturities			
2006 Interest on Loans*			

INTEREST ON LOANS - UTILITY BUDGET

2006 Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2005 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2006	
Required Appropriations 2006	

LIST OF LOANS ISSUED DURING 2005

Purpose	2006 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2005	Date of Maturity	Rate of Interest	2006 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2003 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2006 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - _____ UTILITY BUDGET	
2006 Interest on Notes	
Less: Interest Accrued to 12/31/2005 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2006	
Required Appropriation - 2006	

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2005	Date of Maturity	Rate of Interest	2006 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65

NOT APPLICABLE

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2003 or prior must be appropriated in full in the 2006 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2005	2006 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 65a

NOT APPLICABLE

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2005		2005 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2005	
	Funded	Unfunded					Funded	Unfunded
Total	70000-						-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SWIM POOL UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2005	XXXXXXXXXX	
Received from 2005 Budget Appropriation *	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2005	-	XXXXXXXXXX
	-	-

SWIM POOL UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2005	XXXXXXXXXX	
Received from 2005 Budget Appropriation *	XXXXXXXXXX	
Received from 2005 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Balance December 31, 2005		XXXXXXXXXX

*The full amount of the 2005 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITIES ONLY

**SWIM POOL UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2005**

Sheet 68

