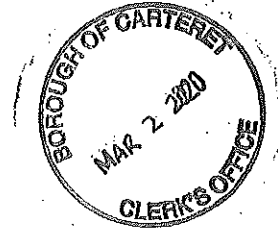


Pogorzelski, Carmela

20-117

From: Freddy almengor <opra+request-10125-20932bd1@requests.opramachine.com>
Sent: Friday, February 28, 2020 10:34 PM
To: Pogorzelski, Carmela
Subject: OPRA request - Annual debt statement



Dear Carteret Borough,

This is a request for public records made under OPRA and the common law right of access. I am not required to fill out an official form. Please acknowledge receipt of this message.

Records requested:

Please provide a copy of the 2019 Annual debt statement provided to the state of NJ community affairs. .

Yours faithfully,

Freddy almengor

Please use deliver records electronically via email to the below UNIQUE address for all replies to this request:
opra+request-10125-20932bd1@requests.opramachine.com

Is pogorzelski@carteret.net the wrong address for OPRA requests to Carteret Borough? If so, please contact us using this form:

https://linkprotect.cudasvc.com/url?a=https%3a%2f%2fopramachine.com%2fchange_request%2fnew%3fbody%3dcarteret_borough&c=E,1,SH1Db-jZ-9K4QG4zy8TrqlslrUwWyy-FErYcU1q71_ttTS7gnd5Ss-WLnpNKE9e2rp2Pdy05wR_96smGa-6JlOkLa46i38j1c5-Djrlt&typo=1

Disclaimer: This message and any reply that you make will be published on the internet. Our privacy and copyright policies:

https://linkprotect.cudasvc.com/url?a=https%3a%2f%2fopramachine.com%2fhelp%2fofficers&c=E,1,YDlu2Oyptob25yYhwgJ7FA_2i6-DTyriHu-rQwEgInoQRqEDcxWKHyLpD0AQJCKy9BGBQRR3oBxL8Qfu4Q7v7GRMmdz_KlwmEqRYldBz4mnxYZaLQYWF&typo=1

View this OPRA request & responses online:

https://linkprotect.cudasvc.com/url?a=https%3a%2f%2fopramachine.com%2frequest%2fannual_debt_statement&c=E,1,rhON8tDX4iQ7nNpUPY7psbHP3bCj_z9GVOXbOpkcrwRrzRHVlhunDICx_2Fm8XUBclE5F8nHwG2zTvYqQOTbVNtD3BvnD2VtNb17E7O6zjrqQg,,&typo=1

Please note that in some cases publication of requests and responses will be delayed.

If you find this service useful as an OPRA custodian, please ask your web manager to link to us from your organisation's website.

State of New Jersey
Department of Community Affairs
Annual Debt Statement

Official Carteret Borough - 2019

Date Prepared: 1/3/2020

Budget Year Ending December 31 (Month D-D) 2019 (Year)

Name: Patrick J. DeBlasio Phone: 732-541-3820
 Title: CFO Email: deblasio@carteret.net
 Address: 100 Cooke Avenue
Carteret, NJ 07008
US CFO Cert #: 0675

Patrick J. DeBlasio, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of Carteret Borough - County of Middlesex here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$43,139,995.00	\$43,139,995.00	\$0.00
Total Bonds and Notes for Regional School Purposes	\$	\$	\$0.00
Total Bonds and Notes for all Utilities	\$16,291,837.31	\$16,291,837.31	\$0.00
Municipal/County General Obligations	\$59,184,589.54	\$4,800,000.00	\$54,384,589.54
Total	\$118,616,421.85	\$64,231,832.31	\$54,384,589.54

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>		
(1) <u>2017</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	<u>\$2,281,740,694.00</u>
(2) <u>2018</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	<u>\$2,516,637,066.00</u>
(3) <u>2019</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	<u>\$3,235,309,970.00</u>
Equalized Valuation Basis - Average of (1), (2) and (3).....		<u>\$2,677,895,910.00</u>
Net Debt expressed as a percentage of such equalized valuation basis is: %		<u>2.031%</u>

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES

Regional School District

1. TERM BONDS	\$
2. SERIAL BONDS	
(a) Issued	\$
(b) Authorized but not issued	\$
3. TEMPORARY BONDS AND NOTES	
(a) Issued	\$
(b) Authorized but not issued	\$
4. TOTAL OF REGIONAL SCHOOL BONDS AND NOTES	\$

N.J.S.A. 40A:2-43 reads in part as follows: "Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT – Dec. 31,		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond – Notes Issued	Authorized But not Issued
		%	\$	\$	\$
Totals		%	\$	\$	\$

OTHER BONDS, NOTES AND LOANS

1. Term Bonds		
Total Term Bonds	<u> \$ </u>	<u> \$ </u>
2. Serial Bonds (state purposes separately)		
(a) Issued		
Refunding GO Bonds-2015	<u> \$7,702,000.00 </u>	
GO Bonds-2019	<u> \$21,750,000.00 </u>	
Total Serial Bonds Issued		<u> \$29,452,000.00 </u>
(b) Bonds Authorized but not Issued		
Total Serial Bonds Authorized but not Issued	<u> \$ </u>	<u> \$ </u>
3. Total Serial Bonds Issued and Authorized but not Issued		<u> \$29,452,000.00 </u>

OTHER BONDS, NOTES AND LOANS
MISCELLANEOUS BONDS, NOTES AND LOANS

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

6. Miscellaneous Bonds, Notes and Loans

(a) Issued

Green Trust Loans	\$683,898.23	
Building DEMO Loan	\$90,000.00	
Lake/Stream Restoration-Carteret Pond	\$129,625.74	
MICA Loans-2015-2018	\$802,758.48	
Miscellaneous Bonds, Notes and Loans Issued		\$1,706,282.45

(b) Authorized but not Issued

	\$	
Miscellaneous Bonds and Notes Authorized but not Issued		\$

Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued	\$1,706,282.45
Total of all Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued	\$59,184,589.54

**BONDS AUTHORIZED/ISSUED BY ANOTHER PUBLIC BODY
TO BE GUARANTEED BY THE MUNICIPALITY**

Guaranteed Bonds	\$22,667,057.90
Total Bonds and Notes authorized/issued by another Public Body to be guaranteed by the municipality	<u>\$22,667,057.90</u>

Obligations NOT Included in Gross Debt

1.	Capital Leases and Other Commitments		
	MCIA-2015	\$20,724.39	
	MCIA-2016	\$42,604.09	
	MCIA-2017	\$66,279.75	
	MCIA-2018	\$217,913.15	
	Total Leases and Other Comittments		\$347,521.38
2.	Guarantees NOT included in Gross Debt – Public and Private		
	CARA-Revenue Bonds-Series 2008A	\$1,410,000.00	
	CARA-Revenue Bonds-Series 2012C	\$3,875,000.00	
	CARA-Revenue Bonds-Series 2014A	\$1,180,000.00	
	CARA-NJ Environmental Trust Loan	\$9,365,000.00	
	CARA-NJ Environmental Fund Loan	\$6,837,057.90	
	Total Guarantees NOT included in Gross Debt – Public and Private		\$22,667,057.90