Burlington County

Economic Development & Regional Planning

Burlington County Board of County Commissioners   Burlington County Bridge Commission

June 13, 2022

Dr. Gregory M. Bader, DC
950 Farnsworth Avenue
Bordentown, NJ 08505

Subject: **Commitment for Permanent Financing**
$37,000.00 – COVID HELP Loan

Borrowers:	Dr. Gregory M. Bader, DC
Mailing Address:	950 Farnsworth Avenue Bordentown, NJ 08505
Proposed Loan:	Thirty-Seven Thousand Dollars and No Cents ($37,000.00) COVID HELP Loan Program
Guarantors:	Dr. Gregory M. Bader – Personal Guaranty ProAdjuster Chiropractic of South Jersey, LLC – Unlimited Corporate Guaranty

Dear Dr. Bader:

The Board of Commissioners of the County of Burlington ("Lender') has approved a loan in the amount reported above to provide financing for Dr. Gregory M. Bader, DC("Borrowers") for Working Capital and retaining personnel. We are authorized to issue this Commitment Letter for Permanent Financing under the following terms and conditions:

1. Amount of Loan: Thirty-Seven Thousand Dollars and No Cents ($37,000.00)
2. Term of Loan: Ten (10) years
3. Interest Rate: 0% annually
4. Repayment Terms: Payment of One-Hundred Nineteen (119) monthly payments in the amount of Three Hundred and Eight dollars and Thirty-three cents ($308.33) and a final payment of Three Hundred and Eight dollars and Seventy-three cents ($308.73.)

5. Disbursement of Loan Funds: Funds from the settlement of this loan shall be disbursed at closing.

6. Documents: Borrowers are to provide prior to closing:

   a. Insurance: Borrowers shall provide replacement certificates of insurance for any certificate that expires while the loan is outstanding.

      (i) Fire Hazard Insurance on property located at 950 Farnsworth Avenue, identified as in the town on Bordentown, New Jersey 08096, naming the "Board of Commissioners of the County of Burlington, New Jersey" as their interest appears in the amount of Thirty-Seven Thousand Dollars and No Cents ($37,000.00) for this loan.

      (ii) Business owner's policy of insurance which names "Board of Commissioners of the County of Burlington, New Jersey as Lender Loss Payee" and provides for not less than thirty (30) days prior to written notice of cancellation or amendment. The policy shall be satisfactory to the County, within its reasonable discretion, as to the amount, form and issuer of the property coverage for inventory, furniture, equipment and supplies and liability coverage.

      The Lender Loss Payee Clause is to read as follows:

      Board of Commissioners of the County of Burlington, New Jersey, its successors and assigns, as its interest may appear; P.O. Box 6000, Mount Holly, New Jersey 08060.

7. Guaranties:

   a. Dr. Gregory M. Bader, DC shall execute personal, unconditional and unlimited Guarantees for the full amount of the loan, in a form acceptable to the Lender, to be executed at closing.

   b. ProAdjuster Chiropractic of South Jersey, LLC shall execute unlimited Guarantees as specified herein for the full amount of the loan, in a form acceptable to the Lender, to be execute at closing.

8. Loan Documents and Terms. The Loan Documents will include, but shall not be limited to:

   a. Note

   b. Loan Agreement which will include:

(i) Loan is subject to penalties during the term of any default in loan payments.

(ii) Loan is subject to a "default interest rate" of prime interest rate plus one percent (1%) during the term of any default in loan payments.

(iii) Loan is subject to late fee of five percent (5%) of the loan payment amount or fifty dollars and zero cents ($50.00), whichever is greater,

(iv) whenever a loan repayment is received after the due date, after the sixteenth (16th) day of the payment month.

(v) Annual financial statements for ProAdjuster Chiropractic of South Jersey, LLC located in Bordentown, New Jersey, prepared on a tax basis and accompanied by an accountant's review report submitted to the Board of Commissioners of the County of Burlington. New Jersey through the Burlington County Bridge Commission Department of Economic Development and Regional Planning within one hundred and eighty (180) days of end of each fiscal year. The financial statement shall include a statement of assets, liabilities and shareowner equity, a statement of income and retained income and a statement of cash flows and shall contain "Notes to Financial Statements."

(vi) Annual Federal and State Income Tax Returns for ProAdjuster Chiropractic of South Jersey, LLC located in Bordentown, New Jersey, as filed with the Internal Revenue Service and all states requiring filing.

(vii) Any other documents reasonably required by counsel for the Board of Commissioners of the County of Burlington, New Jersey.

c. Mortgage:

(i) Mortgage in second lien position on the property located at 950 Farnsworth Avenue, Bordentown, New Jersey 08096, executed by Dr. Gregory M. Bader, DC.

d. Personal Guaranty from Dr. Gregory M. Bader, DC.
e. Guaranty from ProAdjuster Chiropractic of South Jersey, LLC
f. Promissory Note from ProAdjuster Chiropractic of South Jersey, LLC
g. Indemnification Agreement from ProAdjuster Chiropractic of South Jersey, LLC
h. Affidavit of Title.
i. Indemnification Agreement from Dr. Gregory M. Bader, DC and ProAdjuster Chiropractic of South Jersey, LLC.

j. Any other documents reasonably required by counsel for the Board of Commissioners of the County of Burlington, New Jersey.

9. Collateral to be Provided:

(1) Collateral; 950 Farnsworth Avenue, Bordentown, NJ 08505, in the amount of Fifty Thousand Dollars and No Cents ($37,000.00).

10. Other terms and Conditions of this Commitment for Permanent Financing:

a. Reliance on Application: This loan has been authorized in reliance on the information submitted to the Board of Commissioners of the County of Burlington, New Jersey by the Borrowers in the Loan Application Package.

b. This Commitment for Permanent Financing expires within thirty (30) days of the above date, if not signed and returned to the office of the Burlington County Bridge Commission Department of Economic Development and Regional Planning; and may be terminated upon any adverse changes of the Guarantor(s).

Very truly yours,

Burlington County Bridge Commission *For the* **Burlington County Board of Commissioners**

By: Walt Wells

Rob Wells, Director, Department of Economic Development and Regional Planning

Subject: **Commitment for Permanent Financing**

Burlington County COVID HELP Loan Program

Borrower: ProAdjuster Chiropractic of South Jersey, LLC

Authorized Officer: ______

Guarantors: Dr. Gregory M. Bader, DC – Personal Guaranty
ProAdjuster Chiropractic of South Jersey, LLC – Unlimited Corporate Guaranty

Proposed Loan: Thirty-Seven Thousand Dollars and No Cents ($37,000.00)
COVID HELP Loan Program

TO: BURLINGTON COUNTY BOARD OF COMMISSIONERS

We accept the above terms and conditions of this Commitment for Permanent Financing and hereby agree to the terms and conditions in accordance with the terms and conditions hereof. We certify that there has been no adverse change in the Borrowers' credit or business condition since the date that the application of this loan was submitted to the County, and we know of no circumstances that would result in the Borrowers' credit or Business condition in the foreseeable future.

We covenant and agree to notify the Burlington County Bridge Commission Department of Economic Development and Regional Planning within one (1) business day of the occurrence of an event that is likely to adversely impact the Borrowers' ability to repay the loan.

Borrower:

ProAdjuster Chiropractic of South Jersey, LLC

______________________________ ______________________
Dr. Gregory M. Bader, DC Date

Notary Signature: ______________________________ **SEAL**

Subject: **Commitment for Permanent Financing**

Burlington County COVID HELP Loan Program

Borrower: ProAdjuster Chiropractic of South Jersey, LLC

Authorized Officer: ________

Guarantors: Dr. Gregory M. Bader, DC – Personal Guaranty
ProAdjuster Chiropractic of South Jersey, LLC– Unlimited Corporate Guaranty

Proposed Loan: Thirty-Seven Thousand Dollars and No Cents ($37000.00)
COVID HELP Loan Program

ACCEPTED BY GUARANTORS:

Dr. Gregory M. Bader, DC

Date

PLEASE RETURN TWO (2) ORIGINAL SIGNED AND DATED COPIES OF THE COMMITMENT FOR PERMANENT FINANCING DOCUMENT.

SUMMARY OF TERMS

Lender:	Burlington County Board of Commissioners PO Box 6000, Mt. Holly, NJ 08060
Owner/Borrower:	Dr. Gregory M. Bader, Owner, ProAdjuster Chiropractic of South Jersey, LLC
Collateral Address:	950 Farnsworth Ave., Bordentown Burlington County, New Jersey
Business Name/ Operating Entity:	ProAdjuster Chiropractic of South Jersey, LLC
Loan Amount:	$37,000.00 Interest rate: 0 percent
Loan term:	Ten (10) years
Repayment Terms:	Payment of One-Hundred Nineteen (119) monthly payments in the amount of Three Hundred and Eight dollars and Thirty-three cents ($308.33) and a final payment of Three Hundred and Eight dollars and Seventy-three cents ($308.73)
Project/Purpose for Loan:	Working Capital
Date:	June 30, 2022

BURLINGTON COUNTY COVID HELP LOAN PROGRAM

LOAN AGREEMENT

Lender:	Burlington County Board of Commissioners PO Box 6000, Mt. Holly, NJ 08060
Owner/Borrower:	Dr. Gregory M. Bader, Owner, ProAdjuster Chiropractic of South Jersey, LLC
Collateral Address:	950 Farnsworth Ave., Bordentown Burlington County, New Jersey Block 11, Lot 128.01
Business Name/ Operating Entity:	ProAdjuster Chiropractic of South Jersey, LLC
Loan Amount:	$37,000.00 Interest rate: 0 percent
Loan term:	Ten (10) years
Repayment Terms:	Payment of One-Hundred Nineteen (119) monthly payments in the amount of Three Hundred and Eight dollars and Thirty-three cents ($308.33) and a final payment of Three Hundred and Eight dollars and Seventy-three cents ($308.73)
Project/Purpose for Loan:	Working Capital
Date:	June 30, 2022

THIS AGREEMENT is made by and between the above-named Lender and the above-named Borrower.

WITNESSETH:

WHEREAS, the Borrower has applied to the Lender for a loan for the above-described purposes; and

IN WITNESS WHEREOF and intending to be legally bound thereby, Borrower has executed this Loan Agreement on the date reported and

IN WITNESS WHEREOF and intending to be legally bound thereby, the Lender caused this Loan Agreement to be executed by its duly authorized agent on the date reported.

BORROWER/INDEMNITOR:

ProAdjuster Chiropractic of South Jersey, LLC

______________________________ 6/30/22
Dr. Gregory M. Bader, Owner Date

BORROWER/INDEMNITOR:

______________________________ 6/30/22
Dr. Gregory M. Bader, Individual Date

Burlington County

Economic Development & Regional Planning

June 13, 2022

Jonathon Marroquin
821 North Broad Street
Woodbury, NJ 08096

Subject: **Commitment for Permanent Financing**
$50,000.00 – COVID HELP Loan

Borrowers:	Jonathan Marroquin
Mailing Address:	821 North Broad Street Woodbury, NJ 08096
Proposed Loan:	Fifty Thousand Dollars and No Cents ($50,000.00) COVID HELP Loan Program
Guarantors:	Jonathan Marroquin – Personal Guaranty A2Z Emblems – Unlimited Corporate Guaranty

Dear Jonathan:

The Board of Commissioners of the County of Burlington ("Lender') has approved a loan in the amount reported above to provide financing for Jonathan Marroquin("Borrowers") for Working Capital and retaining personnel. We are authorized to issue this Commitment Letter for Permanent Financing under the following terms and conditions:

1. Amount of Loan: Fifty Thousand Dollars and No Cents ($50,000.00)
2. Term of Loan: Ten (10) years
3. Interest Rate: 0% annually
4. Repayment Terms: Payment of One-Hundred Nineteen (119) monthly payments in the amount of Four Hundred Sixteen dollars and Sixty-seven cents ($416.67) and a final payment of Four Hundred Sixteen dollars and Twenty-seven cents ($416.27.)
5. Disbursement of Loan Funds: Funds from the settlement of this loan shall be disbursed at closing.

6. Documents: Borrowers are to provide prior to closing:

   a. Insurance: Borrowers shall provide replacement certificates of insurance for any certificate that expires while the loan is outstanding.

      (i) Fire Hazard Insurance on property located at 821 North Broad Street, identified as in the town on Woodbury, New Jersey 08096, naming the "Board of Commissioners of the County of Burlington, New Jersey" as their interest appears in the amount of Fifty Thousand Dollars and No Cents ($50,000.00) for this loan.

      (ii) Business owner's policy of insurance which names "Board of Commissioners of the County of Burlington, New Jersey as Lender Loss Payee" and provides for not less than thirty (30) days prior to written notice of cancellation or amendment. The policy shall be satisfactory to the County, within its reasonable discretion, as to the amount, form and issuer of the property coverage for inventory, furniture, equipment and supplies and liability coverage.

      The Lender Loss Payee Clause is to read as follows:

      Board of Commissioners of the County of Burlington, New Jersey, its successors and assigns, as its interest may appear; P.O. Box 6000, Mount Holly, New Jersey 08060.

7. Guaranties:

   a. Jonathan Marroquin shall execute personal, unconditional and unlimited Guarantees for the full amount of the loan, in a form acceptable to the Lender, to be executed at closing.

   b. A2Z Emblems shall execute unlimited Guarantees as specified herein for the full amount of the loan, in a form acceptable to the Lender, to be execute at closing.

8. Loan Documents and Terms. The Loan Documents will include, but shall not be limited to:

   a. Note

   b. Loan Agreement which will include:

      (i) Loan is subject to penalties during the term of any default in loan payments.

(ii) Loan is subject to a "default interest rate" of prime interest rate plus one percent (1%) during the term of any default in loan payments.

(iii) Loan is subject to late fee of five percent (5%) of the loan payment amount or fifty dollars and zero cents ($50.00), whichever is greater,

(iv) whenever a loan repayment is received after the due date, after the sixteenth (16^{th}) day of the payment month.

(v) Annual financial statements for A2Z Emblems located in Burlington, New Jersey, prepared on a tax basis and accompanied by an accountant's review report submitted to the Board of Commissioners of the County of Burlington. New Jersey through the Burlington County Bridge Commission Department of Economic Development and Regional Planning within one hundred and eighty (180) days of end of each fiscal year. The financial statement shall include a statement of assets, liabilities and shareowner equity, a statement of income and retained income and a statement of cash flows and shall contain "Notes to Financial Statements."

(vi) Annual Federal and State Income Tax Returns for A2Z Emblems located in Burlington, New Jersey, as filed with the Internal Revenue Service and all states requiring filing.

(vii) Any other documents reasonably required by counsel for the Board of Commissioners of the County of Burlington, New Jersey.

c. Mortgage:

(i) Mortgage in second lien position on the property located at 821 North Broad Street, Woodbury, New Jersey 08096, executed by Jonathan Marroquin.

d. Personal Guaranty from Jonathan Marroquin.
e. Guaranty from A2Z Emblems
f. Promissory Note from A2Z Emblems
g. Indemnification Agreement from A2Z Emblems
h. Affidavit of Title.
i. Indemnification Agreement from Jon Marroquin and A2Z Emblems

j. Any other documents reasonably required by counsel for the Board of Commissioners of the County of Burlington, New Jersey.

9. Collateral to be Provided:

(1) Collateral; 821 North Broad Street, Woodbury, New Jersey 08097, in the amount of Fifty Thousand Dollars and No Cents ($50,000.00).

10. Other terms and Conditions of this Commitment for Permanent Financing:

a. Reliance on Application: This loan has been authorized in reliance on the information submitted to the Board of Commissioners of the County of Burlington, New Jersey by the Borrowers in the Loan Application Package.

b. This Commitment for Permanent Financing expires within thirty (30) days of the above date, if not signed and returned to the office of the Burlington County Bridge Commission Department of Economic Development and Regional Planning; and may be terminated upon any adverse changes of the Guarantor(s).

Very truly yours,

Burlington County Bridge Commission *For the*
Burlington County Board of Commissioners

By: ______________________________
Rob Wells, Director, Department of Economic Development and Regional Planning

Subject: **Commitment for Permanent Financing**

Burlington County COVID HELP Loan Program

Borrower: A2Z Emblems

Authorized Officer: ______

Guarantors: Jonathan Marroquin – Personal Guaranty
A2Z Emblems – Unlimited Corporate Guaranty

Proposed Loan: Fifty Thousand Dollars and No Cents ($50,000.00)
COVID HELP Loan Program

TO: BURLINGTON COUNTY BOARD OF COMMISSIONERS

We accept the above terms and conditions of this Commitment for Permanent Financing and hereby agree to the terms and conditions in accordance with the terms and conditions hereof. We certify that there has been no adverse change in the Borrowers' credit or business condition since the date that the application of this loan was submitted to the County, and we know of no circumstances that would result in the Borrowers' credit or Business condition in the foreseeable future.

We covenant and agree to notify the Burlington County Bridge Commission Department of Economic Development and Regional Planning within one (1) business day of the occurrence of an event that is likely to adversely impact the Borrowers' ability to repay the loan.

Borrower:

A2Z Emblems

______________________________ ______________________
Jonathan Marroquin Date

Notary Signature: ______________________________ **SEAL**

Subject: **Commitment for Permanent Financing**

Burlington County COVID HELP Loan Program

Borrower: A2Z Emblems

Authorized Officer: ______

Guarantors: Jonathan Marroquin – Personal Guaranty
A2Z Emblems – Unlimited Corporate Guaranty

Proposed Loan: Fifty Thousand Dollars and No Cents ($50,000.00)
COVID HELP Loan Program

ACCEPTED BY GUARANTORS:

____
Jonathan Marroquin

____
Date

PLEASE RETURN TWO (2) ORIGINAL SIGNED AND DATED COPIES OF THE COMMITMENT FOR PERMANENT FINANCING DOCUMENT.

SUMMARY OF TERMS

Lender:	Burlington County Board of Commissioners PO Box 6000, Mt. Holly, NJ 08060
Owner/Borrower:	Jonathan Marroquin, Owner, A2Z Emblems LLC
Collateral Address:	821 North Broad Street, Woodbury Gloucester County, New Jersey
Business Name/ Operating Entity:	A2Z Emblems LLC
Loan Amount:	$50,000.00 Interest rate: 0 percent
Loan term:	Ten (10) years
Repayment Terms:	Payment of One-Hundred Nineteen (119) monthly payments in the amount of Four Hundred Sixteen dollars and Sixty-seven cents ($416.67) and a final payment of Four Hundred Sixteen dollars and Twenty-seven cents ($416.27)
Project/Purpose for Loan:	Acquisition of A2Z Emblems LLC
Date:	June 29, 2022

BURLINGTON COUNTY SMALL BUSINESS COVID HELP LOAN PROGRAM

LOAN AGREEMENT

Lender:	Burlington County Board of Commissioners PO Box 6000, Mt. Holly, NJ 08060
Owner/Borrower:	Jonathan Marroquin, Owner, A2Z Emblems LLC
Collateral Address:	821 North Broad Street, Woodbury Gloucester County, New Jersey Block 91.01, Lot 22
Business Name/ Operating Entity:	A2Z Emblems LLC
Loan Amount:	$50,000.00 Interest rate: 0 percent
Loan term:	Ten (10) years
Repayment Terms:	Payment of One-Hundred Nineteen (119) monthly payments in the amount of Four Hundred Sixteen dollars and Sixty-seven cents ($416.67) and a final payment of Four Hundred Sixteen dollars and Twenty-seven cents ($416.27)
Project/Purpose for Loan:	Acquisition of A2Z Emblems LLC
Date:	June 29, 2022

THIS AGREEMENT is made by and between the above-named Lender and the above-named Borrower.

WITNESSETH:

WHEREAS, the Borrower has applied to the Lender for a loan for the above-described purposes; and

IN WITNESS WHEREOF and intending to be legally bound thereby, Borrower has executed this Loan Agreement on the date reported and

IN WITNESS WHEREOF and intending to be legally bound thereby, the Lender caused this Loan Agreement to be executed by its duly authorized agent on the date reported.

BORROWER/INDEMNITOR:

A2Z Emblems LLC

Jonathan Marroquin, Owner   Date 6/29/22

BORROWER/INDEMNITOR:

Jonathan Marroquin, Individual   Date 6/29/22

Board of County Commissioners
Felicia Hopson, Director
Daniel O'Connell, Deputy Director
Linda Hynes
Tom Pullion
Balvir Singh

Burlington County Bridge Commission
Chairman Matthew J. Riggins
Vice-Chairwoman Sandra Nunes
Commissioner John B. Comegno II

Burlington County Economic Development & Regional Planning

February 11, 2021

Team Builders Plus, LLC
c/o Jeffrey Backal
112A Centre Blvd
Marlton, New Jersey 08053

Subject: **Commitment for Permanent Financing**
$20,000.00 – COVID HELP Loan

Borrowers:	Jeffrey Backal & Anouk E. Backal
Benefitted Business:	Team Builders Plus, Inc.
Mailing Address:	112A Centre Blvd Marlton, New Jersey 08053
Proposed Loan:	Twenty Thousand Dollars and No Cents ($20,000.00) COVID HELP Loan Program
Guarantors:	Jeffrey Backal & Anouk E. Backal – Personal Guaranty Team Builders Plus, Inc.– Corporate Guaranty

Dear Mr. Backal:

The Board of Commissioners of the County of Burlington ("Lender') has approved a loan in the amount reported above to provide financing for Jeffrey Backal & Anouk E. Backal; and Team Builders Plus, Inc. ("Borrowers") for Working Capital and retaining personnel. We are authorized to issue this Commitment Letter for Permanent Financing under the following terms and conditions:

1. Amount of Loan: Twenty Thousand Dollars and No Cents ($20,000.00)
2. Term of Loan: Ten (10) years
3. Interest Rate: 0% annually

4. Repayment Terms: Payment of One-Hundred Nineteen (119) monthly payments in the amount of One Hundred and Sixty-Six dollars and sixty-seven cents ($166.67) and a final payment of One Hundred and Sixty-Six dollars and twenty-seven cents ($166.27.).

5. Disbursement of Loan Funds: Funds from the settlement of this loan shall be disbursed at closing.

6. Documents: Borrowers are to provide prior to closing:

   a. Title Insurance:

      (i) Certificate of Indebtedness certifying that the Board of County Commissioners of the County of Burlington, its successors and assigns," will have a third (3rd) lien position on the property located at 38 Whyte Drive, identified as Block 213.03, Lot 65, in the town of Voorhees, Camden County, New Jersey 08043, with existing liens not to exceed $27,000.00.

   b. Insurance: Borrowers shall provide replacement certificates of insurance for any certificate that expires while the loan is outstanding.

      (i) Fire Hazard Insurance on property located at 38 Whyte Drive, identified as Block 213.03, Lot 65, in the town of Voorhees, Camden County, New Jersey 08043, naming the "Board of Commissioners of the County of Burlington, New Jersey" as their interest appears in the amount of Twenty Thousand Dollars and No Cents ($20,000.00) for this loan.

      (ii) Business owner's policy of insurance which names "Board of Commissioners of the County of Burlington, New Jersey as Lender Loss Payee" and provides for not less than thirty (30) days prior to written notice of cancellation or amendment. The policy shall be satisfactory to the County, within its reasonable discretion, as to the amount, form and issuer of the property coverage for inventory, furniture, equipment and supplies and liability coverage.

      The Lender Loss Payee Clause is to read as follows:

      Board of Commissioners of the County of Burlington, New Jersey, its successors and assigns, as its interest may appear;

      P.O. Box 6000, Mount Holly, New Jersey 08060

7. Guaranties:

   a. Jeffrey Backal & Anouk E. Backal, shall execute personal, unconditional and unlimited Guarantees for the full amount of the loan, in a form acceptable to the Lender, to be executed at closing.

   b. Team Builders Plus, LLC shall execute unlimited Corporate Guarantees for the full amount of the loan, in a form acceptable to the Lender, to be executed at closing.

8. Loan Documents and Terms. The Loan Documents will include, but shall not be limited to:

   a. Note

   b. Loan Agreement which will include:

      (i) Loan is subject to penalties during the term of any default in loan payments.

      (ii) Loan is subject to a "default interest rate" of prime interest rate plus one percent (1%) during the term of any default in loan payments.

      (iii) Loan is subject to late fee of five percent (5%) of the loan payment amount or Twenty dollars and zero cents ($50.00), whichever is greater, whenever a loan repayment is received after the due date, after the sixteenth (16th) day of the payment month.

      (iv) Annual financial statements for Team Builders Plus, LLC located in Burlington County, New Jersey, prepared on a tax basis and accompanied by an accountant's review report submitted to the Board of Commissioners of the County of Burlington. New Jersey through the Burlington County Bridge Commission Department of Economic Development and Regional Planning within one hundred and eighty (180) days of end of each fiscal year. The financial statement shall include a statement of assets, liabilities and shareowner equity, a statement of income and retained income and a statement of cash flows and shall contain "Notes to Financial Statements."

      (v) Annual Federal and State Income Tax Returns for Jeffrey Backal & Anouk E. Backal and Team Builders Plus, LLC located in Burlington County, New Jersey, as filed with the Internal Revenue Service and all states requiring filing.

(vi) Any other documents reasonably required by counsel for the Board of Commissioners of the County of Burlington, New Jersey.

c. Mortgages:

(i) Mortgage in third lien position on the property identified as 38 Whyte Drive, identified as Block 213.03, Lot 65, in the town of Voorhees, Camden County, New Jersey 08043, executed by Jeffrey Backal and Anouk E. Backal.

d. Personal Guaranty from Jeffrey Backal & Anouk E. Backal.

e. Corporate Guaranty from Team Builders Plus, LLC.

f. Promissory Note from Jeffrey Backal & Anouk E. Backal.

g. Indemnification Agreement from Jeffrey Backal & Anouk E. Backal.

h. Affidavit of Title.

i. Certification and Indemnification from Jeffrey Backal & Anouk E. Backal as set forth in Terms and Conditions 6(a).

j. Any other documents reasonably required by counsel for the Board of Commissioners of the County of Burlington, New Jersey.

9. Collateral to be Provided:

(1) Collateral; 38 Whyte Drive, identified as Block 213.03, Lot 65, in the town of Voorhees, Camden County, New Jersey 08043, in the amount of Twenty Thousand Dollars and No Cents ($20,000.00).

The Mortgage Clause should read as follows:

Board of Commissioners of the County of Burlington, New Jersey, its successors and assigns, as its interest may appear:

P.O. Box 6000
Mount Holly, New Jersey 08060

10. Other terms and Conditions of this Commitment for Permanent Financing:

a. Reliance on Application: This loan has been authorized in reliance on the information submitted to the Board of Commissioners of the County of Burlington, New Jersey by the Borrowers in the Loan Application Package.

b. This Commitment for Permanent Financing expires within thirty (30) days of the above date, if not signed and returned to the office of the Burlington County Bridge Commission Department of Economic Development and Regional Planning; and may be terminated upon any adverse changes of the Guarantor(s).

Very truly yours,

Burlington County Bridge Commission *For the* **Burlington County Board of Commissioners**

By: ______________________________

Liz Verna, Director, Department of Economic Development and Regional Planning

Subject: **Commitment for Permanent Financing**

Burlington County COVID HELP Loan Program

$20,000.00 – COVID HELP Loan

Borrowers: Jeffrey Backal & Anouk E. Backal

Benefitted Business: Team Builders Plus, Inc.

Mailing Address: 112A Centre Blvd
Marlton, New Jersey 08053

Proposed Loan: Twenty Thousand Dollars and No Cents ($20,000.00)
COVID HELP Loan Program

Guarantors: Jeffrey Backal & Anouk E. Backal – Personal Guaranty
Team Builders Plus, Inc.– Corporate Guaranty

TO: BURLINGTON COUNTY BOARD OF COMMISSIONERS

I accept the above terms and conditions of this Commitment for Permanent Financing and hereby agree to the terms and conditions in accordance with the terms and conditions hereof. I certify that there has been no adverse change in the Borrowers' credit or business condition since the date that the application of this loan was submitted to the County, and we know of no circumstances that would result in the Borrowers' credit or Business condition in the foreseeable future.

We covenant and agree to notify the Burlington County Bridge Commission Department of Economic Development and Regional Planning within one (1) business day of the occurrence of an event that is likely to adversely impact the Borrowers' ability to repay the loan.

Borrowers:

Jeffrey Backal		Anouk E. Backal	
Jeffrey Backal	Date 2/23/21	Anouk E. Backal	Date 2/23/21
Team Builders Plus, Inc.			
Merrick Rosenberg	Date 2/23/21	Jeffrey Backal	Date 2/23/21

Notary Signature: Daphne C Woodington **SEAL**

NOTARY PUBLIC OF NEW JERSEY
My Commission Expires 5.7.2022

Subject: **Commitment for Permanent Financing**

Burlington County COVID HELP Loan Program

$20,000.00 – COVID HELP Loan

Borrowers: Jeffrey Backal & Anouk E. Backal

Benefitted Business: Team Builders Plus, Inc.

Mailing Address: 112A Centre Blvd
Marlton, New Jersey 08053

Proposed Loan: Twenty Thousand Dollars and No Cents ($20,000.00)
COVID HELP Loan Program

Guarantors: Jeffrey Backal & Anouk E. Backal – Personal Guaranty
Team Builders Plus, Inc.– Corporate Guaranty

ACCEPTED BY GUARANTORS:

Jeffrey Backal		**Anouk E. Backal**	
Jeffrey Backal	2/23/21 Date	Anouk E. Backal	2/23/21 Date
Team Builders Plus, Inc.			
Merrick Rosenberg	2/23/21 Date	Jeffrey Backal	2/23/21 Date

PLEASE RETURN TWO (2) ORIGINAL SIGNED AND DATED COPIES OF THE COMMITMENT FOR PERMANENT FINANCING DOCUMENT.

Board of County Commissioners
Felicia Hopson, Director
Daniel O'Connell, Deputy Director
Linda Hynes
Tom Pullion
Balvir Singh

Burlington County Bridge Commission
Chairman Matthew J. Riggins
Vice-Chairwoman Sandra Nunes
Commissioner John B. Comegno II

Burlington County Economic Development & Regional Planning

February 11, 2021

Team Builders Plus, LLC
c/o Jeffrey Backal
112A Centre Blvd
Marlton, New Jersey 08053

Subject: **Commitment for Permanent Financing**
$20,000.00 – COVID HELP Loan

Borrowers:	Jeffrey Backal & Anouk E. Backal
Benefitted Business:	Team Builders Plus, Inc.
Mailing Address:	112A Centre Blvd Marlton, New Jersey 08053
Proposed Loan:	Twenty Thousand Dollars and No Cents ($20,000.00) COVID HELP Loan Program
Guarantors:	Jeffrey Backal & Anouk E. Backal – Personal Guaranty Team Builders Plus, Inc.– Corporate Guaranty

Dear Mr. Backal:

The Board of Commissioners of the County of Burlington ("Lender') has approved a loan in the amount reported above to provide financing for Jeffrey Backal & Anouk E. Backal; and Team Builders Plus, Inc. ("Borrowers") for Working Capital and retaining personnel. We are authorized to issue this Commitment Letter for Permanent Financing under the following terms and conditions:

1. Amount of Loan: Twenty Thousand Dollars and No Cents ($20,000.00)
2. Term of Loan: Ten (10) years
3. Interest Rate: 0% annually

4. Repayment Terms: Payment of One-Hundred Nineteen (119) monthly payments in the amount of One Hundred and Sixty-Six dollars and sixty-seven cents ($166.67) and a final payment of One Hundred and Sixty-Six dollars and twenty-seven cents ($166.27.).

5. Disbursement of Loan Funds: Funds from the settlement of this loan shall be disbursed at closing.

6. Documents: Borrowers are to provide prior to closing:

   a. Title Insurance:

      (i) Certificate of Indebtedness certifying that the Board of County Commissioners of the County of Burlington, its successors and assigns," will have a third (3rd) lien position on the property located at 38 Whyte Drive, identified as Block 213.03, Lot 65, in the town of Voorhees, Camden County, New Jersey 08043, with existing liens not to exceed $27,000.00.

   b. Insurance: Borrowers shall provide replacement certificates of insurance for any certificate that expires while the loan is outstanding.

      (i) Fire Hazard Insurance on property located at 38 Whyte Drive, identified as Block 213.03, Lot 65, in the town of Voorhees, Camden County, New Jersey 08043, naming the "Board of Commissioners of the County of Burlington, New Jersey" as their interest appears in the amount of Twenty Thousand Dollars and No Cents ($20,000.00) for this loan.

      (ii) Business owner's policy of insurance which names "Board of Commissioners of the County of Burlington, New Jersey as Lender Loss Payee" and provides for not less than thirty (30) days prior to written notice of cancellation or amendment. The policy shall be satisfactory to the County, within its reasonable discretion, as to the amount, form and issuer of the property coverage for inventory, furniture, equipment and supplies and liability coverage.

      The Lender Loss Payee Clause is to read as follows:

      Board of Commissioners of the County of Burlington, New Jersey, its successors and assigns, as its interest may appear;

      P.O. Box 6000, Mount Holly, New Jersey 08060

7. Guaranties:

    a. Jeffrey Backal & Anouk E. Backal, shall execute personal, unconditional and unlimited Guarantees for the full amount of the loan, in a form acceptable to the Lender, to be executed at closing.

    b. Team Builders Plus, LLC shall execute unlimited Corporate Guarantees for the full amount of the loan, in a form acceptable to the Lender, to be executed at closing.

8. Loan Documents and Terms. The Loan Documents will include, but shall not be limited to:

    a. Note

    b. Loan Agreement which will include:

        (i) Loan is subject to penalties during the term of any default in loan payments.

        (ii) Loan is subject to a "default interest rate" of prime interest rate plus one percent (1%) during the term of any default in loan payments.

        (iii) Loan is subject to late fee of five percent (5%) of the loan payment amount or Twenty dollars and zero cents ($50.00), whichever is greater, whenever a loan repayment is received after the due date, after the sixteenth (16th) day of the payment month.

        (iv) Annual financial statements for Team Builders Plus, LLC located in Burlington County, New Jersey, prepared on a tax basis and accompanied by an accountant's review report submitted to the Board of Commissioners of the County of Burlington. New Jersey through the Burlington County Bridge Commission Department of Economic Development and Regional Planning within one hundred and eighty (180) days of end of each fiscal year. The financial statement shall include a statement of assets, liabilities and shareowner equity, a statement of income and retained income and a statement of cash flows and shall contain "Notes to Financial Statements."

        (v) Annual Federal and State Income Tax Returns for Jeffrey Backal & Anouk E. Backal and Team Builders Plus, LLC located in Burlington County, New Jersey, as filed with the Internal Revenue Service and all states requiring filing.

(vi) Any other documents reasonably required by counsel for the Board of Commissioners of the County of Burlington, New Jersey.

c. Mortgages:

(i) Mortgage in third lien position on the property identified as 38 Whyte Drive, identified as Block 213.03, Lot 65, in the town of Voorhees, Camden County, New Jersey 08043, executed by Jeffrey Backal and Anouk E. Backal.

d. Personal Guaranty from Jeffrey Backal & Anouk E. Backal.

e. Corporate Guaranty from Team Builders Plus, LLC.

f. Promissory Note from Jeffrey Backal & Anouk E. Backal.

g. Indemnification Agreement from Jeffrey Backal & Anouk E. Backal.

h. Affidavit of Title.

i. Certification and Indemnification from Jeffrey Backal & Anouk E. Backal as set forth in Terms and Conditions 6(a).

j. Any other documents reasonably required by counsel for the Board of Commissioners of the County of Burlington, New Jersey.

9. Collateral to be Provided:

(1) Collateral; 38 Whyte Drive, identified as Block 213.03, Lot 65, in the town of Voorhees, Camden County, New Jersey 08043, in the amount of Twenty Thousand Dollars and No Cents ($20,000.00).

The Mortgage Clause should read as follows:

Board of Commissioners of the County of Burlington, New Jersey, its successors and assigns, as its interest may appear:

P.O. Box 6000
Mount Holly, New Jersey 08060

10. Other terms and Conditions of this Commitment for Permanent Financing:

a. Reliance on Application: This loan has been authorized in reliance on the information submitted to the Board of Commissioners of the County of Burlington, New Jersey by the Borrowers in the Loan Application Package.

b. This Commitment for Permanent Financing expires within thirty (30) days of the above date, if not signed and returned to the office of the Burlington County Bridge Commission Department of Economic Development and Regional Planning; and may be terminated upon any adverse changes of the Guarantor(s).

Very truly yours,

Burlington County Bridge Commission *For the* **Burlington County Board of Commissioners**

By: EVer

Liz Verna, Director, Department of Economic Development and Regional Planning

Subject: **Commitment for Permanent Financing**

Burlington County COVID HELP Loan Program

$20,000.00 – COVID HELP Loan

Borrowers:	Jeffrey Backal & Anouk E. Backal
Benefitted Business:	Team Builders Plus, Inc.
Mailing Address:	112A Centre Blvd Marlton, New Jersey 08053
Proposed Loan:	Twenty Thousand Dollars and No Cents ($20,000.00) COVID HELP Loan Program
Guarantors:	Jeffrey Backal & Anouk E. Backal – Personal Guaranty Team Builders Plus, Inc.– Corporate Guaranty

TO: BURLINGTON COUNTY BOARD OF COMMISSIONERS

I accept the above terms and conditions of this Commitment for Permanent Financing and hereby agree to the terms and conditions in accordance with the terms and conditions hereof. I certify that there has been no adverse change in the Borrowers' credit or business condition since the date that the application of this loan was submitted to the County, and we know of no circumstances that would result in the Borrowers' credit or Business condition in the foreseeable future.

We covenant and agree to notify the Burlington County Bridge Commission Department of Economic Development and Regional Planning within one (1) business day of the occurrence of an event that is likely to adversely impact the Borrowers' ability to repay the loan.

Borrowers:

Jeffrey Backal

Jeffrey Backal 2/23/21
Date

Anouk E. Backal

Anouk E. Backal 2/23/21
Date

Team Builders Plus, Inc.

Merrick Rosenberg 2/23/21
Date

Jeffrey Backal 2/23/21
Date

Notary Signature: **SEAL**

Notory Public of New Jersey
My Commission Expires 5.7.2022

Subject: **Commitment for Permanent Financing**

Burlington County COVID HELP Loan Program

$20,000.00 – COVID HELP Loan

Borrowers: Jeffrey Backal & Anouk E. Backal

Benefitted Business: Team Builders Plus, Inc.

Mailing Address: 112A Centre Blvd
Marlton, New Jersey 08053

Proposed Loan: Twenty Thousand Dollars and No Cents ($20,000.00)
COVID HELP Loan Program

Guarantors: Jeffrey Backal & Anouk E. Backal – Personal Guaranty
Team Builders Plus, Inc.– Corporate Guaranty

ACCEPTED BY GUARANTORS:

Jeffrey Backal		**Anouk E. Backal**	
Jeffrey Backal	2/23/21 Date	Anouk E. Backal	2/23/21 Date

Team Builders Plus, Inc.

Merrick Rosenberg	2/23/21 Date	Jeffrey Backal	2/23/21 Date

PLEASE RETURN TWO (2) ORIGINAL SIGNED AND DATED COPIES OF THE COMMITMENT FOR PERMANENT FINANCING DOCUMENT.

Burlington County

Economic Development & Regional Planning

Burlington County Board of County Commissioners   Burlington County Bridge Commission

September 23, 2021

Lance Clark
Supreme Clientele Team LLC
35 Glenview Lane
Willingboro, New Jersey 08046

Subject: **Commitment for Permanent Financing**
$25,000.00 – COVID HELP Loan

Borrower: Supreme Clientele Team LLC
Mailing Address: 35 Glenview Lane
Willingboro, NJ 08046

Proposed Loan: Twenty-Five Thousand Dollars and No Cents ($25,000.00)
COVID HELP Loan Program

Guarantors: Lance Clark – Personal Guaranty
Supreme Clientele Team LLC – Unlimited Corporate Guaranty

Dear Mr. Clark:

The Board of Commissioners of the County of Burlington ("Lender') has approved a loan in the amount reported above to provide financing for Supreme Clientele Team LLC ("Borrower") for Working Capital and retaining personnel. We are authorized to issue this Commitment Letter for Permanent Financing under the following terms and conditions:

1. Amount of Loan: Twenty-Five Thousand Dollars and No Cents ($25,000.00)
2. Term of Loan: Ten (10) years
3. Interest Rate: 0% annually
4. Repayment Terms: Payment of One-Hundred Nineteen (119) monthly payments in the amount of Two Hundred Eight dollars and Thirty-Three cents ($208.33) and a final payment of Two Hundred Eight dollars and Seventy-Three cents ($208.73).

5. Disbursement of Loan Funds: Funds from the settlement of this loan shall be disbursed at closing.

6. Documents: Borrowers are to provide prior to closing:

   a. Insurance: Borrowers shall provide replacement certificates of insurance for any certificate that expires while the loan is outstanding.

      (i) Fire Hazard Insurance on property located at 35 Glenview Lane, identified as Block 720, Lot 13, in the city of Willingboro, Burlington County, New Jersey 08046, naming the "Board of Commissioners of the County of Burlington, New Jersey" as their interest appears in the amount of Twenty-Five Thousand Dollars and No Cents ($25,000.00) for this loan.

      (ii) Business owner's policy of insurance which names "Board of Commissioners of the County of Burlington, New Jersey as Lender Loss Payee" and provides for not less than thirty (30) days prior to written notice of cancellation or amendment. The policy shall be satisfactory to the County, within its reasonable discretion, as to the amount, form and issuer of the property coverage for inventory, furniture, equipment and supplies and liability coverage.

         The Lender Loss Payee Clause is to read as follows:

         Board of Commissioners of the County of Burlington, New Jersey, its successors and assigns, as its interest may appear; P.O. Box 6000, Mount Holly, New Jersey 08060.

7. Guaranties:

   a. Lance Clark shall execute personal, unconditional and unlimited Guarantees for the full amount of the loan, in a form acceptable to the Lender, to be executed at closing.

   b. Supreme Clientele Team LLC shall execute unlimited Guarantees as specified herein for the full amount of the loan, in a form acceptable to the Lender, to be executed at closing.

8. Loan Documents and Terms. The Loan Documents will include, but shall not be limited to:

   a. Note

   b. Loan Agreement which will include:

(i) Loan is subject to penalties during the term of any default in loan payments.

(ii) Loan is subject to a "default interest rate" of prime interest rate plus one percent (1%) during the term of any default in loan payments.

(iii) Loan is subject to late fee of five percent (5%) of the loan payment amount or fifty dollars and zero cents ($50.00), whichever is greater, whenever a loan repayment is received after the due date, after the sixteenth (16^{th}) day of the payment month.

(iv) Annual financial statements for Supreme Clientele located in Burlington County, New Jersey, prepared on a tax basis and accompanied by an accountant's review report submitted to the Board of Commissioners of the County of Burlington. New Jersey through the Burlington County Bridge Commission Department of Economic Development and Regional Planning within one hundred and eighty (180) days of end of each fiscal year. The financial statement shall include a statement of assets, liabilities and shareowner equity, a statement of income and retained income and a statement of cash flows and shall contain "Notes to Financial Statements."

(v) Annual Federal and State Income Tax Returns for Supreme Clientele located in Burlington County, New Jersey, as filed with the Internal Revenue Service and all states requiring filing.

(vi) Any other documents reasonably required by counsel for the Board of Commissioners of the County of Burlington, New Jersey.

c. Mortgage:

(i) Mortgage in third lien position on the property identified as Block 720, Lot 13 in the city of Willingboro, Burlington County, New Jersey 08046, executed by Lance Clark.

d. Personal Guaranty from Lance Clark.
e. Guaranty from Supreme Clientele LLC.
f. Promissory Note from Supreme Clientele LLC.
g. Indemnification Agreement from Supreme Clientele LLC.
h. Affidavit of Title.
i. Certification and Indemnification from Supreme Clientele LLC as set forth in Terms and Conditions 6(a).

j. Any other documents reasonably required by counsel for the Board of Commissioners of the County of Burlington, New Jersey.

9. Collateral to be Provided:

(1) Collateral; at 35 Glenview Lane, identified as Block 720, Lot 13, in the city of Willingboro, Burlington County, New Jersey 08046, in the amount of Twenty-Five Thousand Dollars and No Cents ($25,000.00).

The Mortgage Clause should read as follows:

Board of Commissioners of the County of Burlington, New Jersey, its successors and assigns, as its interest may appear:

P.O. Box 6000
Mount Holly, New Jersey 08060

10. Other terms and Conditions of this Commitment for Permanent Financing:

a. Reliance on Application: This loan has been authorized in reliance on the information submitted to the Board of Commissioners of the County of Burlington, New Jersey by the Borrowers in the Loan Application Package.

b. This Commitment for Permanent Financing expires within thirty (30) days of the above date, if not signed and returned to the office of the Burlington County Bridge Commission Department of Economic Development and Regional Planning; and may be terminated upon any adverse changes of the Guarantor(s).

Very truly yours,

Burlington County Bridge Commission *For the* **Burlington County Board of Commissioners**

By: EVer

Liz Verna, Director, Department of Economic Development and Regional Planning

Subject: **Commitment for Permanent Financing**

Burlington County COVID HELP Loan Program

Borrower: Supreme Clientele Team LLC

Authorized Officers: Lance Clark and Cory Cottingham

Guarantors: Lance Clark – Personal Guaranty
Supreme Clientele Team LLC – Unlimited Corporate Guaranty

Proposed Loan: Twenty-Five Thousand Dollars and No Cents ($25,000.00)
COVID HELP Loan Program

TO: BURLINGTON COUNTY BOARD OF COMMISSIONERS

We accept the above terms and conditions of this Commitment for Permanent Financing and hereby agree to the terms and conditions in accordance with the terms and conditions hereof. I certify that there has been no adverse change in the Borrowers' credit or business condition since the date that the application of this loan was submitted to the County, and we know of no circumstances that would result in the Borrowers' credit or Business condition in the foreseeable future.

We covenant and agree to notify the Burlington County Bridge Commission Department of Economic Development and Regional Planning within one (1) business day of the occurrence of an event that is likely to adversely impact the Borrowers' ability to repay the loan.

Borrowers:

Supreme Clientele Team LLC

Lance Clark 10/4/21 Date

Cory Cottingham 10/4/21 Date

Notary Signature: Laura A Thomas **SEAL**

LAURA A. THOMAS
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires 2/4/2023

Subject: **Commitment for Permanent Financing**

Burlington County COVID HELP Loan Program

Borrower: Supreme Clientele Team LLC

Authorized Officers: Lance Clark and Cory Cottingham

Guarantors: Lance Clark – Personal Guaranty
Supreme Clientele Team LLC – Unlimited Corporate Guaranty

Proposed Loan: Twenty-Five Thousand Dollars and No Cents ($25,000.00)
COVID HELP Loan Program

ACCEPTED BY GUARANTORS:

Lance Clark

Lance Clark

Del Val SPE LLC dba
Del Val Designs

Lance Clark

Cory Cottingham

PLEASE RETURN TWO (2) ORIGINAL SIGNED AND DATED COPIES OF THE COMMITMENT FOR PERMANENT FINANCING DOCUMENT.

Laura A Thomas

LAURA A. THOMAS
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires 2/4/2023

September 23, 2021

Lance Clark
Supreme Clientele Team LLC
35 Glenview Lane
Willingboro, New Jersey 08046

Subject: **Commitment for Permanent Financing**
$25,000.00 – COVID HELP Loan

Borrower:	Supreme Clientele Team LLC
Mailing Address:	35 Glenview Lane Willingboro, NJ 08046
Proposed Loan:	Twenty-Five Thousand Dollars and No Cents ($25,000.00) COVID HELP Loan Program
Guarantors:	Lance Clark – Personal Guaranty Supreme Clientele Team LLC – Unlimited Corporate Guaranty

Dear Mr. Clark:

The Board of Commissioners of the County of Burlington ("Lender') has approved a loan in the amount reported above to provide financing for Supreme Clientele Team LLC ("Borrower") for Working Capital and retaining personnel. We are authorized to issue this Commitment Letter for Permanent Financing under the following terms and conditions:

1. Amount of Loan: Twenty-Five Thousand Dollars and No Cents ($25,000.00)
2. Term of Loan: Ten (10) years
3. Interest Rate: 0% annually
4. Repayment Terms: Payment of One-Hundred Nineteen (119) monthly payments in the amount of Two Hundred Eight dollars and Thirty-Three cents ($208.33) and a final payment of Two Hundred Eight dollars and Seventy-Three cents ($208.73).

5. Disbursement of Loan Funds: Funds from the settlement of this loan shall be disbursed at closing.

6. Documents: Borrowers are to provide prior to closing:

   a. Insurance: Borrowers shall provide replacement certificates of insurance for any certificate that expires while the loan is outstanding.

      (i) Fire Hazard Insurance on property located at 35 Glenview Lane, identified as Block 720, Lot 13, in the city of Willingboro, Burlington County, New Jersey 08046, naming the "Board of Commissioners of the County of Burlington, New Jersey" as their interest appears in the amount of Twenty-Five Thousand Dollars and No Cents ($25,000.00) for this loan.

      (ii) Business owner's policy of insurance which names "Board of Commissioners of the County of Burlington, New Jersey as Lender Loss Payee" and provides for not less than thirty (30) days prior to written notice of cancellation or amendment. The policy shall be satisfactory to the County, within its reasonable discretion, as to the amount, form and issuer of the property coverage for inventory, furniture, equipment and supplies and liability coverage.

      The Lender Loss Payee Clause is to read as follows:

      Board of Commissioners of the County of Burlington, New Jersey, its successors and assigns, as its interest may appear; P.O. Box 6000, Mount Holly, New Jersey 08060.

7. Guaranties:

   a. Lance Clark shall execute personal, unconditional and unlimited Guarantees for the full amount of the loan, in a form acceptable to the Lender, to be executed at closing.

   b. Supreme Clientele Team LLC shall execute unlimited Guarantees as specified herein for the full amount of the loan, in a form acceptable to the Lender, to be executed at closing.

8. Loan Documents and Terms. The Loan Documents will include, but shall not be limited to:

   a. Note

   b. Loan Agreement which will include:

(i) Loan is subject to penalties during the term of any default in loan payments.

(ii) Loan is subject to a "default interest rate" of prime interest rate plus one percent (1%) during the term of any default in loan payments.

(iii) Loan is subject to late fee of five percent (5%) of the loan payment amount or fifty dollars and zero cents ($50.00), whichever is greater, whenever a loan repayment is received after the due date, after the sixteenth (16^{th}) day of the payment month.

(iv) Annual financial statements for Supreme Clientele located in Burlington County, New Jersey, prepared on a tax basis and accompanied by an accountant's review report submitted to the Board of Commissioners of the County of Burlington. New Jersey through the Burlington County Bridge Commission Department of Economic Development and Regional Planning within one hundred and eighty (180) days of end of each fiscal year. The financial statement shall include a statement of assets, liabilities and shareowner equity, a statement of income and retained income and a statement of cash flows and shall contain "Notes to Financial Statements."

(v) Annual Federal and State Income Tax Returns for Supreme Clientele located in Burlington County, New Jersey, as filed with the Internal Revenue Service and all states requiring filing.

(vi) Any other documents reasonably required by counsel for the Board of Commissioners of the County of Burlington, New Jersey.

c. Mortgage:

(i) Mortgage in third lien position on the property identified as Block 720, Lot 13 in the city of Willingboro, Burlington County, New Jersey 08046, executed by Lance Clark.

d. Personal Guaranty from Lance Clark.
e. Guaranty from Supreme Clientele LLC.
f. Promissory Note from Supreme Clientele LLC.
g. Indemnification Agreement from Supreme Clientele LLC.
h. Affidavit of Title.
i. Certification and Indemnification from Supreme Clientele LLC as set forth in Terms and Conditions 6(a).

j. Any other documents reasonably required by counsel for the Board of Commissioners of the County of Burlington, New Jersey.

9. Collateral to be Provided:

(1) Collateral; at 35 Glenview Lane, identified as Block 720, Lot 13, in the city of Willingboro, Burlington County, New Jersey 08046, in the amount of Twenty-Five Thousand Dollars and No Cents ($25,000.00).

The Mortgage Clause should read as follows:

Board of Commissioners of the County of Burlington, New Jersey, its successors and assigns, as its interest may appear:

P.O. Box 6000
Mount Holly, New Jersey 08060

10. Other terms and Conditions of this Commitment for Permanent Financing:

a. Reliance on Application: This loan has been authorized in reliance on the information submitted to the Board of Commissioners of the County of Burlington, New Jersey by the Borrowers in the Loan Application Package.

b. This Commitment for Permanent Financing expires within thirty (30) days of the above date, if not signed and returned to the office of the Burlington County Bridge Commission Department of Economic Development and Regional Planning; and may be terminated upon any adverse changes of the Guarantor(s).

Very truly yours,

Burlington County Bridge Commission *For the* **Burlington County Board of Commissioners**

By: EVer

Liz Verna, Director, Department of Economic Development and Regional Planning

Subject: **Commitment for Permanent Financing**

Burlington County COVID HELP Loan Program

Borrower: Supreme Clientele Team LLC

Authorized Officers: Lance Clark and Cory Cottingham

Guarantors: Lance Clark – Personal Guaranty
Supreme Clientele Team LLC – Unlimited Corporate Guaranty

Proposed Loan: Twenty-Five Thousand Dollars and No Cents ($25,000.00) COVID HELP Loan Program

TO: BURLINGTON COUNTY BOARD OF COMMISSIONERS

We accept the above terms and conditions of this Commitment for Permanent Financing and hereby agree to the terms and conditions in accordance with the terms and conditions hereof. I certify that there has been no adverse change in the Borrowers' credit or business condition since the date that the application of this loan was submitted to the County, and we know of no circumstances that would result in the Borrowers' credit or Business condition in the foreseeable future.

We covenant and agree to notify the Burlington County Bridge Commission Department of Economic Development and Regional Planning within one (1) business day of the occurrence of an event that is likely to adversely impact the Borrowers' ability to repay the loan.

<u>Borrowers</u>:

Supreme Clientele Team LLC

______________________ 10/5/21
Lance Clark Date

______________________ 10/5/21
Cory Cottingham Date

Notary Signature: ______________________ **SEAL**

LAURA A. THOMAS
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires 2/4/2023

Subject: **Commitment for Permanent Financing**

Burlington County COVID HELP Loan Program

Borrower: Supreme Clientele Team LLC

Authorized Officers: Lance Clark and Cory Cottingham

Guarantors: Lance Clark – Personal Guaranty
Supreme Clientele Team LLC – Unlimited Corporate Guaranty

Proposed Loan: Twenty-Five Thousand Dollars and No Cents ($25,000.00)
COVID HELP Loan Program

ACCEPTED BY GUARANTORS:

Lance Clark

Lance Clark

Del Val SPE LLC dba
Del Val Designs

Lance Clark

Cory Cottingham

PLEASE RETURN TWO (2) ORIGINAL SIGNED AND DATED COPIES OF THE COMMITMENT FOR PERMANENT FINANCING DOCUMENT.

Laura A Thomas

LAURA A. THOMAS
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires 2/4/2023

Burlington County

Economic Development & Regional Planning

Burlington County
Board of County Commissioners

September 23, 2021

S C
Cottingham

Cory Cottingham
Supreme Clientele Team LLC
35 Glenview Lane
Willingboro, New Jersey 08046

Subject: **Commitment for Permanent Financing**
$25,000.00 – COVID HELP Loan

Borrower:	Supreme Clientele Team LLC
Mailing Address:	54 Bosworth Lane Willingboro, NJ 08046
Proposed Loan:	Twenty-Five Thousand Dollars and No Cents ($25,000.00) COVID HELP Loan Program
Guarantors:	Cory Cottingham – Personal Guaranty Ada Suarez-Cottingham – Personal Guaranty Supreme Clientele Team LLC – Unlimited Corporate Guaranty

Dear Mr. Cottingham:

The Board of Commissioners of the County of Burlington ("Lender') has approved a loan in the amount reported above to provide financing for Supreme Clientele Team LLC ("Borrower") for Working Capital and retaining personnel. We are authorized to issue this Commitment Letter for Permanent Financing under the following terms and conditions:

1. Amount of Loan: Twenty-Five Thousand Dollars and No Cents ($25,000.00)
2. Term of Loan: Ten (10) years
3. Interest Rate: 0% annually
4. Repayment Terms: Payment of One-Hundred Nineteen (119) monthly payments in the amount of Two Hundred Eight dollars and Thirty-Three cents ($208.33) and a final

payment of Two Hundred Eight dollars and Seventy-Three cents ($208.73).

5. Disbursement of Loan Funds: Funds from the settlement of this loan shall be disbursed at closing.

6. Documents: Borrowers are to provide prior to closing:

   a. Insurance: Borrowers shall provide replacement certificates of insurance for any certificate that expires while the loan is outstanding.

      (i) Fire Hazard Insurance on property located at 54 Bosworth Lane, identified as Block 216, Lot 3, in the city of Willingboro, Burlington County, New Jersey 08046, naming the "Board of Commissioners of the County of Burlington, New Jersey" as their interest appears in the amount of Twenty-Five Thousand Dollars and No Cents ($25,000.00) for this loan.

      (ii) Business owner's policy of insurance which names "Board of Commissioners of the County of Burlington, New Jersey as Lender Loss Payee" and provides for not less than thirty (30) days prior to written notice of cancellation or amendment. The policy shall be satisfactory to the County, within its reasonable discretion, as to the amount, form and issuer of the property coverage for inventory, furniture, equipment and supplies and liability coverage.

      The Lender Loss Payee Clause is to read as follows:

      Board of Commissioners of the County of Burlington, New Jersey, its successors and assigns, as its interest may appear; P.O. Box 6000, Mount Holly, New Jersey 08060.

7. Guaranties:

   a. Cory Cottingham shall execute personal, unconditional and unlimited Guarantees for the full amount of the loan, in a form acceptable to the Lender, to be executed at closing.

   b. Ada Suarez-Cottingham shall execute personal, unconditional and unlimited Guarantees for the full amount of the loan, in a form acceptable to the Lender, to be executed at closing.

   c. Supreme Clientele Team LLC shall execute unlimited Guarantees as specified herein for the full amount of the loan, in a form acceptable to the Lender, to be executed at closing.

8. Loan Documents and Terms. The Loan Documents will include, but shall not be limited to:

a. Note

b. Loan Agreement which will include:

(i) Loan is subject to penalties during the term of any default in loan payments.

(ii) Loan is subject to a "default interest rate" of prime interest rate plus one percent (1%) during the term of any default in loan payments.

(iii) Loan is subject to late fee of five percent (5%) of the loan payment amount or fifty dollars and zero cents ($50.00), whichever is greater, whenever a loan repayment is received after the due date, after the sixteenth (16th) day of the payment month.

(iv) Annual financial statements for Supreme Clientele located in Burlington County, New Jersey, prepared on a tax basis and accompanied by an accountant's review report submitted to the Board of Commissioners of the County of Burlington. New Jersey through the Burlington County Bridge Commission Department of Economic Development and Regional Planning within one hundred and eighty (180) days of end of each fiscal year. The financial statement shall include a statement of assets, liabilities and shareowner equity, a statement of income and retained income and a statement of cash flows and shall contain "Notes to Financial Statements."

(v) Annual Federal and State Income Tax Returns for Supreme Clientele located in Burlington County, New Jersey, as filed with the Internal Revenue Service and all states requiring filing.

(vi) Any other documents reasonably required by counsel for the Board of Commissioners of the County of Burlington, New Jersey.

c. Mortgage:

(i) Mortgage in third lien position on the property identified as Block 216, Lot 3 in the city of Willingboro, Burlington County, New Jersey 08046, executed by Cory Cottingham and Ada Suarez-Cottingham.

d. Personal Guaranty from Cory Cottingham.
e. Personal Guaranty from Ada Suarez-Cottingham.
f. Guaranty from Supreme Clientele LLC.
g. Promissory Note from Supreme Clientele LLC.
h. Indemnification Agreement from Supreme Clientele LLC.

i. Affidavit of Title.
j. Certification and Indemnification from Supreme Clientele LLC as set forth in Terms and Conditions 6(a).

k. Any other documents reasonably required by counsel for the Board of Commissioners of the County of Burlington, New Jersey.

9. Collateral to be Provided:

(1) Collateral; at 54 Bosworth Lane, identified as Block 216, Lot 3, in the city of Willingboro, Burlington County, New Jersey 08046, in the amount of Twenty-Five Thousand Dollars and No Cents ($25,000.00).

The Mortgage Clause should read as follows:

Board of Commissioners of the County of Burlington, New Jersey, its successors and assigns, as its interest may appear:

P.O. Box 6000
Mount Holly, New Jersey 08060

10. Other terms and Conditions of this Commitment for Permanent Financing:

a. Reliance on Application: This loan has been authorized in reliance on the information submitted to the Board of Commissioners of the County of Burlington, New Jersey by the Borrowers in the Loan Application Package.

b. This Commitment for Permanent Financing expires within thirty (30) days of the above date, if not signed and returned to the office of the Burlington County Bridge Commission Department of Economic Development and Regional Planning; and may be terminated upon any adverse changes of the Guarantor(s).

Very truly yours,

Burlington County Bridge Commission *For the* **Burlington County Board of Commissioners**

By: ______________________
Liz Verna, Director, Department of Economic Development and Regional Planning

Subject: **Commitment for Permanent Financing**

Burlington County COVID HELP Loan Program

Borrower: Supreme Clientele Team LLC

Authorized Officers: Cory Cottingham and Lance Clark

Guarantors: Cory Cottingham – Personal Guaranty
Ada Suarez-Cottingham – Personal Guaranty
Supreme Clientele Team LLC – Unlimited Corporate Guaranty

Proposed Loan: Twenty-Five Thousand Dollars and No Cents ($25,000.00)
COVID HELP Loan Program

TO: BURLINGTON COUNTY BOARD OF COMMISSIONERS

We accept the above terms and conditions of this Commitment for Permanent Financing and hereby agree to the terms and conditions in accordance with the terms and conditions hereof. I certify that there has been no adverse change in the Borrowers' credit or business condition since the date that the application of this loan was submitted to the County, and we know of no circumstances that would result in the Borrowers' credit or Business condition in the foreseeable future.

We covenant and agree to notify the Burlington County Bridge Commission Department of Economic Development and Regional Planning within one (1) business day of the occurrence of an event that is likely to adversely impact the Borrowers' ability to repay the loan.

Borrowers:

Supreme Clientele Team LLC

Cory Cottingham	10/4/21 Date
Ada Suarez-Cottingham	10/4/2021 Date
Lance Clark	10/4/21 Date

Notary Signature: Samantha Miller **SEAL**

SAMANTHA P MILLER
Notary Public - State of New Jersey
My Commission Expires Jan 6, 2026

Subject: **Commitment for Permanent Financing**

Burlington County COVID HELP Loan Program

Borrower: Supreme Clientele Team LLC

Authorized Officers: Cory Cottingham and Lance Clark

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Supreme Clientele Team LLC – Unlimited Corporate Guaranty

Proposed Loan: Twenty-Five Thousand Dollars and No Cents ($25,000.00)
COVID HELP Loan Program

ACCEPTED BY GUARANTORS:

Cory Cottingham	Cory Cottingham
Ada Suarez-Cottingham	Ada Suarez-Cottingham
Supreme Clientele Team LLC	Lance Clark
	Cory Cottingham

PLEASE RETURN TWO (2) ORIGINAL SIGNED AND DATED COPIES OF THE COMMITMENT FOR PERMANENT FINANCING DOCUMENT.