

IDIL 1551 SOUTH WASHINGTON LLC

Ownership Disclosure

IDIL 1551 SOUTH WASHINGTON LLC is a wholly owned subsidiary of IDI Logistics, LLC. IDI Logistics, LLC is wholly owned by ICO Logistics Acquisition, LP, a Delaware limited partnership. ICO Logistics Acquisition LP is owned: (i) with respect to its general partner interest: 100% by ICO Logistics GP, LLC; and (ii) with respects to its limited partner interests: (x) 50% by ICO Logistics Holdings REIT, Inc.; and (ii) 50% by ICO Logistics Holdings II REIT, Inc.

ICO Logistics GP, LLC, ICO Logistics Holdings REIT, Inc. or ICO Logistics Holdings II REIT, Inc. are all ultimately beneficially owned 50% by Oxford Properties (the real estate investment arm of the Ontario Municipal Employees Retirement System) and 50% by Ivanhoe Cambridge (the real estate investment arm of the Caisse de Depot et Placement du Quebec, the public pension fund manager for the province of Quebec). No natural person has a 10% or greater ultimate beneficial interest in either Oxford Properties or Ivanhoe Cambridge.