

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019
(UNAUDITED)**

POPULATION LAST CENSUS 14,756
NET VALUATION TAXABLE 2019 764,704,721
MUNICODE 2002
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.**

 TOWNSHIP of CLARK , County of UNION

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature TERANCE O'NEILL
Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **TERANCE O'NEILL** , am the Chief Financial Officer, License # **O-0487** , of the **TOWNSHIP** of **CLARK** , County of **UNION** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature TERANCE O'NEILL
Title CFO
Address 430 WESTFIELD AVE
Phone Number 732-388-3194
Fax Number 732-388-0581

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of CLARK as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this _____ day _____, 2020

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	_____ TOWNSHIP OF CLARK _____
Chief Financial Officer:	_____ TERANCE O'NEILL _____
Signature:	_____ TERANCE O'NEILL _____
Certificate #:	_____ O-0487 _____
Date:	_____ 2/5/2020 _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	_____ TOWNSHIP OF CLARK _____
Chief Financial Officer:	_____
Signature:	_____
Certificate #:	_____
Date:	_____

22-6001721
Fed I.D. #

TOWNSHIP OF CLARK
Municipality

UNION
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>44,765.52</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

_____ Single Audit

_____ Program Specific Audit

_____ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

TERANCE O'NEILL
Signature of Chief Financial Officer

2/5/2020
Date

INSTRUCTIONS

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of CLARK County of UNION during the year 2019 and that sheets 40 to 68 are unnecessary.

Name _____

Title _____

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 767,782,400.00

Sheet 2

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotalled

Title of Account		Debit	Credit
CASH		7,142,932.29	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		1,735.62	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	481,554.57		
SUBTOTAL		481,554.57	
TAX TITLE LIENS RECEIVABLE		22,176.39	
PROPERTY ACQUIRED FOR TAXES		-	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		20,459.02	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals		7,668,857.89	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

[illegible]

(Do not crowd - add additional sheets)
Sheet 3a.1

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2019

TOTALS

•

•

Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH	37,221.73	
GRANTS RECEIVABLE	16,553.00	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		30,696.83
UNAPPROPRIATED RESERVES		23,077.90
TOTALS	53,774.73	53,774.73

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	3,728.18	
DUE TO -		
DUE TO STATE OF NJ		
RESERVE FOR DOG FUND		3,728.18
FUND TOTALS	3,728.18	3,728.18
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	78,487.03	
RESERVE FOR LOSAP		78,487.03
FUND TOTALS	78,487.03	78,487.03

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,067,416.73	
DEVELOPERS ESCROW		129,860.04
POLICE DONATIONS		1,964.42
SPECIAL EVENTS - DONATIONS		10,621.47
RECREATION TRUST		84,117.28
RESERVE FOR INSURANCE		28,427.33
PUBLIC DEFENDER		17,841.25
COURT POAA		1,119.00
TAX SALE PREMIUMS		491,732.54
COMPENSATED ABSENSES		818,470.97
FORFEITED FUNDS		15,970.74
HOUSING TRUST		506,221.98
DEVELOPERS ESCROW		666,818.43
UNEMPLOYMENT		18,076.54
INSURANCE		145,382.10
PAYROLL		1,154.10
PAYROLL AGENCY		129,638.54
OTHER TRUST FUNDS PAGE TOTAL	3,067,416.73	3,067,416.73

(Do not crowd - add additional sheets)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2019[illegible]

(Do not crowd - add additional sheets)

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS				Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
							-
							-
							-
							-
	-	-	-	-	-	-	-

Sheet 7

AS AT DECEMBER 31, 2019

(Do not crowd - add additional sheets)

AS AT DECEMBER 31, 2019

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	27,181.66	7,176,630.48	60,879.85	7,142,932.29
Grant Fund		37,221.73		37,221.73
Trust - Dog License		3,728.18		3,728.18
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP		78,487.03		78,487.03
Trust - CDBG				-
Trust - Other		3,150,263.22	82,846.49	3,067,416.73
				-
General Capital		9,287,912.43	5,714.20	9,282,198.23
				-
UTILITIES:				-
Sewer Utility		1,812,272.39	24,822.63	1,787,449.76
Sewer Capital		453,965.97		453,965.97
Swim Pool Utility		84,286.03		84,286.03
Swim Pool Capital		1,485.50		1,485.50
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	27,181.66	22,086,252.96	174,263.17	21,939,171.45

* Include Deposits In Transit

**** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: TERANCE O'NEILL

Title: CFO

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

LIST BANKS AND AMOUNTS SUPPORTING CASH ON DELIVER	
COLUMBIA BANK - 024801252	4,667,900.08
COLUMBIA BANK - 8002018659	2,485,370.57
INVESTORS BANK - 1000321671	60,581.56
INVESTORS BANK - 1000321708	6,486,641.43
COLUMBIA BANK - 024801137	2,801,271.00
INVESTORS BANK - 1000321732	85,771.53
INVESTORS BANK - 1000321713	2,266,238.36
INVESTORS BANK - 1000321770	3,728.18
INVESTORS BANK - 1000321746	52,538.98
COLOMBIA BANK - 024805803	1,638,018.20
COLOMBIA BANK - 024298315	666,845.43
INVESTORS BANK - 1000321789	155,866.30
INVESTORS BANK - 1000321753	18,076.54
COLUMBIA BANK - 8002055932	5,170.90
COLUMBIA BANK - 24806981	10,799.84
COLUMBIA BANK - 024803522	506,221.98
COLUMBIA BANK - 24801207	42,106.13
COLUMBIA BANK - 024801218	133,105.95
PAGE TOTAL	22,086,252.96

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
BODY ARMOR	-	4,139.95	4,139.95	-	-	-
CLEAN COMMUNITIES	-	31,351.97	31,351.97	-	-	-
DRUNK DRIVING ENFORCEMENT	-	4,484.83	4,484.83	-	-	-
RECYCLING TONNAGE	-	8,614.06	8,614.06	-	-	-
MUNICIPAL ALLIANCE	12,328.00	13,053.00	10,796.46	-	1,531.54	13,053.00
LEVEL THE PLAYING FIELDS	25,470.00	-	25,470.00	-	-	-
DRIVE SOBER	5,500.00	-	5,225.00	-	275.00	-
KIDS RECREATION TRUST FUND	30,000.00	-	30,000.00	-	-	-
UNION COUNTY INFRASTRUCTURE	-	50,000.00	50,000.00	-	-	-
GREENING UNION COUNTY	-	3,500.00	-	-	-	3,500.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	73,298.00	115,143.81	170,082.27	-	1,806.54	16,553.00

MUNICIPALITIES AND COUNTIES

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	73,298.00	115,143.81	170,082.27	-	1,806.54	16,553.00
						-
						-
						-
						-
						-
						-
						-
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						-
						-
PAGE TOTALS	73,298.00	115,143.81	170,082.27	-	1,806.54	16,553.00

MUNICIPALITIES AND COUNTIES

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Canceled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	73,298.00	115,143.81	170,082.27	-	1,806.54	16,553.00
						-
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						-
TOTALS	73,298.00	115,143.81	170,082.27	-	1,806.54	16,553.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A-4-87				
BODY ARMOR	2,196.23		4,139.95	1,874.40			4,461.78
CLEAN COMMUNITIES			31,351.97	31,351.97			-
DRUNK DRIVING ENFORCEMENT	8,893.45		4,484.83	2,925.09			10,453.19
MUNICIPAL ALLIANCE	5,871.40	16,316.00		14,479.00		1,531.54	6,176.86
RECYCLING TONNAGE GRANT			8,614.06	8,614.06			-
LEVEL THE PLAYING FIELDS	25,470.00			25,470.00			-
RECYCLING ENHANCEMENT	10,000.00			395.00			9,605.00
DRIVE SOBER	3,795.00			3,520.00		275.00	-
KIDS RECREATION	30,000.00			30,000.00			-
UNION COUNTY INFRASTRUCTURE GRANT			50,000.00	50,000.00			-
GREENING UNION COUNTY			3,500.00	3,500.00			-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	86,226.08	16,316.00	102,090.81	172,129.52	-	1,806.54	30,696.83

FEDERAL AND STATE GRANTS

PAGE TOTALS

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	86,226.08	16,316.00	102,090.81	172,129.52	-	1,806.54	30,696.83
							-
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PAGE TOTALS	86,226.08	16,316.00	102,090.81	172,129.52	-	1,806.54	30,696.83

FEDERAL AND STATE GRANTS

TOTALS

FEDERAL AND STATE GRANTS

TOTALS

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	xxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxx	33,364,348.00
Levy Calendar Year 2019	xxxxxxxxxx	
Paid	33,364,348.00	xxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85003-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00		xxxxxxxxxx
	33,364,348.00	33,364,348.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	xxxxxxxxxx	
2019 Levy 81105-00	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxxx
Balance - December 31, 2019 85046-00		xxxxxxxxxx
	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	xxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxx	
Levy Calendar Year 2019	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	xxxxxxxxxx	
Levy School Year July 1, 2019 - June 30, 2020	xxxxxxxxxx	
Levy Calendar Year 2019	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2019	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		xxxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	xxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxx	
2019 Levy :		xxxxxxxxxx	xxxxxxxxxx
General County	80003-03	xxxxxxxxxx	13,926,230.85
County Library	80003-04	xxxxxxxxxx	
County Health		xxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxx	414,183.23
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxx	48,493.40
Paid		14,388,907.48	xxxxxxxxxx
Balance - December 31, 2019		xxxxxxxxxx	xxxxxxxxxx
County Taxes			xxxxxxxxxx
Due County for Added and Omitted Taxes		-	xxxxxxxxxx
		14,388,907.48	14,388,907.48

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2019	80003-06	xxxxxxxxxx	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxxx	xxxxxxxxxx
Fire -	81108-00	xxxxxxxxxx	xxxxxxxxxx
Sewer -	81111-00	xxxxxxxxxx	xxxxxxxxxx
Water -	81112-00	xxxxxxxxxx	xxxxxxxxxx
Garbage -	81109-00	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx	xxxxxxxxxx
Total 2019 Levy	80003-07	xxxxxxxxxx	-
Paid	80003-08		xxxxxxxxxx
Balance - December 31, 2019	80003-09	-	xxxxxxxxxx
		-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,500,000.00	1,500,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	3,527,993.00	3,438,131.77	(89,861.23)
Added by N.J.S. 40A:4-87 (List on 17a)	102,090.81	102,090.81	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	3,630,083.81	3,540,222.58	(89,861.23)
Receipts from Delinquent Taxes 80104-	430,000.00	598,369.41	168,369.41
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	17,585,667.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax 80121-	909,504.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	18,495,171.00	19,025,866.88	530,695.88
	24,055,254.81	24,664,458.87	609,204.06

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	65,779,122.36
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	33,364,348.00	xxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxx
County Taxes 80111-00	14,340,414.08	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	48,493.40	xxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	1,000,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	19,025,866.88	xxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	66,779,122.36	66,779,122.36

(Continued)

Source	Budget	Realized	Excess or Deficit
Recycling Tonnage Grant	8,614.06	8,614.06	-
Body Armor	4,139.95	4,139.95	-
Clean Communities	31,351.97	31,351.97	-
Union County Infrastructure Grant	50,000.00	50,000.00	-
Drunk Driving Enforcement	4,484.83	4,484.83	-
Greening Union County	3,500.00	3,500.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
PAGE TOTALS	102,090.81	102,090.81	-

CFO Signature:

Sheet 17a

(Continued)

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	102,090.81	102,090.81	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
PAGE TOTALS	102,090.81	102,090.81	-

CFO Signature:

(Continued)

[illegible]

CFO Signature:

(Continued)

[illegible]

CFO Signature:

(Continued)

[illegible]

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	23,953,164.00
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	102,090.81
Appropriated for 2019 (Budget Statement Item 9)	80012-03	24,055,254.81
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	24,055,254.81
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	24,055,254.81
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	21,534,687.76
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,000,000.00
Reserved	80012-10	1,383,941.34
Total Expenditures	80012-11	23,918,629.10
Unexpended Balances Canceled (see footnote)	80012-12	136,625.71

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxxx	168,369.41
		xxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxx	530,695.88
Unexpended Balances of 2019 Budget Appropriations	80013-04	xxxxxxxx	136,625.71
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxx	306,808.74
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxx	
Sale of Municipal Assets		xxxxxxxx	
Unexpended Balances of 2018 Appropriation Reserves	80013-05	xxxxxxxx	1,016,583.79
Prior Years Interfunds Returned in 2019	80013-06	xxxxxxxx	
		xxxxxxxx	
		xxxxxxxx	
		xxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxx	xxxxxxxx
Balance - January 1, 2019	80013-07	-	xxxxxxxx
Balance - December 31, 2019	80013-08	xxxxxxxx	-
Deficit in Anticipated Revenues:		xxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	89,861.23	xxxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxxx
			xxxxxxxx
Required Collection on Current Taxes	80013-11	-	xxxxxxxx
Interfund Advances Originating in 2019	80013-12		xxxxxxxx
Return of prior year revenue		60.00	xxxxxxxx
Senior Citizen & Vets Reimbursed to State		4,435.34	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,064,726.96	xxxxxxxx
		2,159,083.53	2,159,083.53

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	306,808.74
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	306,808.74

**SURPLUS - CURRENT FUND
YEAR - 2018**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxx	3,862,284.68
2.		xxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxx	2,064,726.96
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	1,500,000.00	xxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxx
6.			xxxxxxxx
7. Balance - December 31, 2019	80014-05	4,427,011.64	xxxxxxxx
		5,927,011.64	5,927,011.64

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	7,142,932.29
Investments	80014-07	
Sub Total		7,142,932.29
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,717,656.27
Cash Surplus	80014-09	4,425,276.02
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	1,735.62
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	1,735.62
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	4,427,011.64

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	66,213,849.96
	82113-00 \$	
2. Amount of Levy Special District Taxes	82102-00 \$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00 \$	3,489.64
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00 \$	199,767.40
5a. Subtotal 2019 Levy	\$	66,417,107.00
5b. Reductions due to tax appeals **	\$	
5c. Total 2019 Tax Levy	82106-00 \$	66,417,107.00
6. Transferred to Tax Title Liens	82107-00 \$	848.38
7. Transferred to Foreclosed Property	82108-00 \$	
8. Remitted, Abated or Canceled	82108-00 \$	155,581.69
9. Discount Allowed	82108-00 \$	
10. Collected in Cash: In 2018	82121-00 \$	316,632.80
In 2019 *	82122-00 \$	65,317,059.76
Homestead Benefit Credit	\$	
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	145,429.80
Total To Line 14	82111-00 \$	65,779,122.36
11. Total Credits	\$	65,935,552.43
12. Amount Outstanding December 31, 2019	82120-00 \$	481,554.57
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	82112-00	99.03%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	65,779,122.36
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	65,779,122.36

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 65,779,122.36
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 65,779,122.36
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 66,417,107.00
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.04%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 65,779,122.36
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 65,779,122.36
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 66,417,107.00
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.04%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	2,009.59	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	25,750.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	122,250.00	xxxxxxxx
4. Deductions Allowed By Tax Collector	2,750.00	xxxxxxxx
5. Deductions Allowed By Tax Collector 2018 Taxes	-	
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	5,320.20
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	145,703.77
10.		
11.		
12. Balance - December 31, 2019	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	1,735.62
Due To State of New Jersey	-	xxxxxxxx
	152,759.59	152,759.59

Calculation of Amount to be Included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	25,750.00
Line 3	122,250.00
Line 4	2,750.00
Sub - Total	150,750.00
Less: Line 7	5,320.20
To Item 10, Sheet 22	145,429.80

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		xxxxxxxxxx	700,000.00
Taxes Pending Appeals	700,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		1,602.42	xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance - December 31, 2019		698,397.58	xxxxxxxxxx
Taxes Pending Appeals*	698,397.58	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019		700,000.00	700,000.00

LORETTA CALIGUIRE
Signature of Tax Collector

T-8348
License #

2/5/2020
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			603,997.24	xxxxxxxx
A. Taxes	83102-00	582,669.23	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83103-00	21,328.01	xxxxxxxx	xxxxxxxx
2. Canceled:			xxxxxxxx	xxxxxxxx
A. Taxes	83105-00		xxxxxxxx	
B. Tax Title Liens	83106-00		xxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxx	xxxxxxxx
A. Taxes	83108-00		xxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxx	
4. Added Taxes			83110-00	15,700.18
5. Added Tax Title Liens			83111-00	
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxx	
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00	(1) -		xxxxxxxx
7. Balance Before Cash Payments			xxxxxxxx	619,697.42
8. Totals			619,697.42	619,697.42
9. Balance Brought Down			619,697.42	xxxxxxxx
10. Collected:			xxxxxxxx	598,369.41
A. Taxes	83116-00	598,369.41	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2019 Tax Sale			83118-00	xxxxxxxx
12. 2019 Taxes Transferred to Liens			83119-00	848.38
13. 2019 Taxes			83123-00	481,554.57
14. Balance - December 31, 2019			xxxxxxxx	503,730.96
A. Taxes	83121-00	481,554.57	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	83122-00	22,176.39	xxxxxxxx	xxxxxxxx
15. Totals			1,102,100.37	1,102,100.37

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is **96.56%**

17. Item No. 14 multiplied by percentage shown above is **486,402.61** and represents the
maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2019	84101-00		XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2019	84114-00	XXXXXXXXXX	-
		-	-

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2019	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2019	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2019 (84125-00)
 Realized in 2019 Budget _____
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2018 per Audit Report</u>	<u>Amount in 2019 Budget</u>	<u>Amount Resulting from 2019</u>	<u>Balance as at Dec. 31, 2019</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column "Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	80027-00	80028-00	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx	14,835,000.00	
Issued	80033-02	xxxxxxxx	11,200,000.00	
Paid	80033-03	1,435,000.00	xxxxxxxx	
Outstanding - December 31, 2019	80033-04	24,600,000.00	xxxxxxxx	
		26,035,000.00	26,035,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 1,950,000.00
2020 Interest on Bonds*			80033-06	\$ 571,250.00
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*			80033-12	\$
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 571,250.00

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
GENERAL IMPROVEMENT	450,000.00	11,200,000.00	10/1/2019	2.50%
Total	450,000.00	11,200,000.00		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx		
Issued	80033-02	xxxxxxxx		
Paid	80033-03		xxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for	Loan		80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for	LOAN		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx		
Issued	80033-02	xxxxxxxx		
Paid	80033-03		xxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for	Loan		80033-13	\$ -
_____ LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

_____ **LOAN**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx		
Issued	80033-02	xxxxxxxx		
Paid	80033-03		xxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for	Loan		80033-13	\$ -
_____ LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxx		
Paid	80034-02		xxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04	\$		
2020 Interest on Bonds	80034-05	\$		
TYPE I SCHOOL SERIAL BONDS				
Outstanding - January 1, 2019	80034-06	xxxxxxxx		
Issued	80034-07	xxxxxxxx		
Paid	80034-08		xxxxxxxx	
Outstanding - December 31, 2019	80034-09	-	xxxxxxxx	
		-	-	
2020 Interest on Bonds*	80034-10	\$		
2020 Bond Maturities - Serial Bonds	80034-11	\$		
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$		-

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-	

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Page Totals						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

 All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 49A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01 80051-02

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		80051-01	80051-02	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	80051-01	80051-02
		-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
04-04 William Robinson Historic Trust	19,470.42				355.10		19,115.32	
15-18 Acquisition of Equipment	6,459.90				117.98		6,341.92	
16-06 Downtown Village	14,066.11				4,644.16		9,421.95	
16-07 2016 Road Program	24,021.87				15,578.64		8,443.23	
17-01 Soccer Field - Bartell Park	119,511.38				4,210.00		115,301.38	
17-21 Bucket Truck - Public Works		13,133.00			11,400.00		1,733.00	
17-20 Turf Athletic Field		116,819.59						116,819.59
18-05 Fire Department Equipment	550.90						550.90	
18-07 2018 Capital Roads		529,731.33			296,590.03		233,141.30	
18-14 Improvement of Lake Avenue		28,204.51		41,684.25	7,275.04		62,613.72	
18-17 Public Safety Building		114,561.75			114,561.75			
18-20 Public Works Equipment		21,196.19			17,100.00			4,096.19
18-20 Traffic Signal Upgrades		8,614.42			8,614.42			
19-05 Parks & Recreation Imp			200,000.00		200,000.00			
19-11 2019 Capital Road Program			1,300,000.00		1,146,845.22		153,154.78	
19-13 Imp. To Meadow Road			500,000.00		463,915.12		36,084.88	
19-16/21 Public Safety Building			10,250,000.00		9,427,333.89			822,666.11
19-19 Traffic Lights & Ancillary			22,000.00		18,889.17		3,110.83	
19-24 Turnout Gear & Computer Upgrade			73,700.00		56,659.34		17,040.66	
Page Total	184,080.58	832,260.79	12,345,700.00	41,684.25	11,794,089.86	-	666,053.87	943,581.89

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	184,080.58	832,260.79	12,345,700.00	41,684.25	11,794,089.86	-	666,053.87	943,581.89
PAGE TOTALS	184,080.58	832,260.79	12,345,700.00	41,684.25	11,794,089.86	-	666,053.87	943,581.89

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	184,080.58	832,260.79	12,345,700.00	41,684.25	11,794,089.86	-	666,053.87	943,581.89
GRAND TOTALS	184,080.58	832,260.79	12,345,700.00	41,684.25	11,794,089.86	-	666,053.87	943,581.89

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF CAPITAL IMPROVEMENT FUND

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	xxxxxxxx	
Received from 2019 Budget Appropriation *	80030-02	xxxxxxxx	
Received from 2019 Emergency Appropriation *	80030-03	xxxxxxxx	
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04	-	xxxxxxxx
			xxxxxxxx
Balance - December 31, 2019	80030-05	-	xxxxxxxx
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Parks & Recreation Imp	200,000.00	190,000.00	10,000.00	
2019 Capital Road Program	1,300,000.00	1,235,000.00	65,000.00	
Imp. To Meadow Road (DOT GRANT)	500,000.00	151,000.00		349,000.00
Public Safety Building	10,250,000.00	9,757,000.00	493,000.00	
Traffic Lights & Ancillary	22,000.00			22,000.00
	-			
Turnout Gear & Computer Upgrade	73,700.00			73,700.00
	-			
	-			
	-			
Total 80032-00	12,345,700.00	11,333,000.00	568,000.00	444,700.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxx	64,760.97
Premium on Sale of Bonds		xxxxxxxx	598.00
Funded Improvement Authorizations Canceled		xxxxxxxx	
Contribution - Soccer Club			40,000.00
Bond Sale - Test Deposit			1.01
Appropriated to Finance Improvement Authorizations	80029-02	95,700.00	xxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03		xxxxxxxx
Balance - December 31, 2019	80030-04	9,659.98	xxxxxxxx
		105,359.98	105,359.98

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2019 was | \$ | <u>66,417,107.00</u> |
| 2. Amount of Item 1 Collected in 2019 (*) | \$ | <u>65,779,122.36</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>46,491,974.90</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

- | | | | |
|--|---------|----|--|
| 1. Cash Deficit 2018 | | \$ | <u> </u> |
| 2. 4% of 2018 Tax Levy for all purposes: | Levy -- | \$ | <u> </u> = \$ <u> </u> |
| 3. Cash Deficit 2019 | | \$ | <u> </u> |
| 4. 4% of 2019 Tax Levy for all purposes: | Levy -- | \$ | <u> </u> = \$ <u> </u> |

E.

	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u> -
2. County Taxes	\$	<u> </u>	\$ <u> </u> -	\$ <u> </u> -
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> </u> -	\$ <u> </u> -
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u> </u> -	\$ <u> </u> -

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2019

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,787,449.76	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	122,067.48	
Liens Receivable	-	
Deferred Charges (Sheet 48)	-	
Cash Liabilities:		
Appropriation Reserves		21,087.76
Encumbrances Payable		46,347.16
Accrued Interest on Bonds and Notes		1,750.00
Due to -		
Accounts Payable		72,832.69
Sewer Overpayments		665.51
Subtotal - Cash Liabilities		142,683.12 "C"
Reserve for Consumer Accounts and Lien Receivable		122,067.48
Fund Balance		1,644,766.64
Total	1,909,517.24	1,909,517.24

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS				Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
							-
							-
							-
							-

***Show as red figure**

SCHEDULE OF SEWER UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-		-	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-	3,450,011.00	3,784,394.17	334,383.17
Miscellaneous			-
			-
			-
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	3,450,011.00	3,784,394.17	334,383.17
Deficit (General Budget) ** 91306-			-
	91307- 3,450,011.00	3,784,394.17	334,383.17

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	3,450,011.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	3,450,011.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,450,011.00
Deduct Expenditures:	
Paid or Charged	3,428,923.24
Reserved	21,087.76
Surplus (General Budget)**	
Total Expenditures	3,450,011.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	3,784,394.17	
Miscellaneous Revenue Not Anticipated	40,371.16	
2018 Appropriation Reserves Canceled in 2019	111,173.44	
Total Revenue Realized		3,935,938.77
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	3,428,923.24	
Reserved	21,087.76	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,450,011.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,450,011.00
Excess		485,927.77
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	485,927.77	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Sewer Utility for 2019

2018 Appropriation Reserves Canceled in 2019	111,173.44	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		111,173.44

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	334,383.17
Unexpended Balances of Appropriations	xxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxx	40,371.16
Unexpended Balances of 2018 Appropriations*	xxxxxxxx	111,173.44
Deficit in Anticipated Revenues		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	485,927.77	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	485,927.77	485,927.77

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	1,158,838.87
Excess in Results of 2019 Operations	xxxxxxxx	485,927.77
Amount Appropriated in the 2019 Budget - Cash	-	xxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2019	1,644,766.64	xxxxxxxx
	1,644,766.64	1,644,766.64

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash	1,787,449.76
Investments	
Interfund Accounts Receivable	
Subtotal	1,787,449.76
Deduct Cash Liabilities Marked with "C" on Trial Balance	142,683.12
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,644,766.64
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	1,644,766.64

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$ 98,507.85
Increased by:		
Rents Levied		\$ 3,807,953.80
Decreased by:		
Collections	\$ 3,784,394.17	
Overpayments applied	\$	
Transfer to Liens	\$	
Other	\$	
		\$ 3,784,394.17
Balance December 31, 2019		\$ 122,067.48

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2018		\$
Increased by:		
Transfers from Accounts Receivable	\$	
Penalties and Costs	\$	
Other	\$	
		\$ -
Decreased by:		
Collections	\$	
Other	\$	
		\$ -
Balance December 31, 2019		\$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2018</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2019</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>2019</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2019</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ -
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	xxxxxxxx	400,000.00	
Issued	xxxxxxxx		
Paid	100,000.00	xxxxxxxx	
Outstanding - December 31, 2019	300,000.00	xxxxxxxx	
	400,000.00	400,000.00	
2020 Bond Maturities - Capital Bonds			\$ 100,000.00
2020 Interest on Bonds		\$ 5,000.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET			
2020 Interest on Bonds (*Items)	\$	5,000.00	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	1,750.00	
Subtotal	\$	3,250.00	
Add: Interest to be Accrued as of 12/31/2020	\$	1,167.00	
Required Appropriation 2020			\$ 4,417.00

LIST OF BONDS ISSUED DURING 2019				
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SEWER UTILITY _____ **LOAN****SEWER UTILITY** _____ **LOAN**

INTEREST ON LOANS - SEWER UTILITY BUDGET

_____ \$ _____

LIST OF LOANS ISSUED DURING 2019

Purpose

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
SEWER UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
SEWER UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET			
2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019				
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

-- If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$ -
Required Appropriation - 2020	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	269,632.30
Received from 2019 Budget Appropriation	xxxxxxxx	184,333.67
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	453,965.97	xxxxxxxx
	453,965.97	453,965.97

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
	-	-	-	-

SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SWIM POOL UTILITY FUND

AS AT DECEMBER 31, 2019

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	84,286.03	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)	-	
Cash Liabilities:		
Appropriation Reserves		3,992.06
Encumbrances Payable		
Accrued Interest on Bonds and Notes		-
Due to -		
Subtotal - Cash Liabilities		3,992.06 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		80,293.97
Total	84,286.03	84,286.03

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SWIM POOL UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SWIM POOL UTILITY FUND (cont'd)

Operating and Capital Sections

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

(Do not crowd - add additional sheets)

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

[illegible]

Sheet 42

ANALYSIS OF SWIM POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGDED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
								-
								-
								-
								-
		-	-				-	-

*Show as red figure

SCHEDULE OF SWIM POOL UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	30,200.00	30,200.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
	287,000.00	291,475.00	4,475.00
	39,800.00	65,801.69	26,001.69
			-
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
Subtotal	357,000.00	387,476.69	30,476.69
Deficit (General Budget) ** 91306-			-
91307-	357,000.00	387,476.69	30,476.69

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	357,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	357,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	357,000.00
Deduct Expenditures:	
Paid or Charged	353,007.94
Reserved	3,992.06
Surplus (General Budget)**	
Total Expenditures	357,000.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

SWIM POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	387,476.69	
Miscellaneous Revenue Not Anticipated		
2018 Appropriation Reserves Canceled in 2019	37,285.80	
Total Revenue Realized		424,762.49
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	353,007.94	
Reserved	3,992.06	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	357,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		357,000.00
Excess		67,762.49
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	67,762.49	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Swim Pool Utility for 2019

2018 Appropriation Reserves Canceled in 2019	37,285.80	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		37,285.80

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - SWIM POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	30,476.69
Unexpended Balances of Appropriations	xxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxx	-
Unexpended Balances of 2018 Appropriations*	xxxxxxxx	37,285.80
Deficit in Anticipated Revenues		xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	67,762.49	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	67,762.49	67,762.49

OPERATING SURPLUS - SWIM POOL UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	42,731.48
Excess in Results of 2019 Operations	xxxxxxxx	67,762.49
Amount Appropriated in the 2019 Budget - Cash	30,200.00	xxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2019	80,293.97	xxxxxxxx
	110,493.97	110,493.97

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM SWIM POOL UTILITY - TRIAL BALANCE)

Cash	84,286.03
Investments	
Interfund Accounts Receivable	
Subtotal	84,286.03
Deduct Cash Liabilities Marked with "C" on Trial Balance	3,992.06
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80,293.97
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.	80,293.97

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$ _____
Increased by:		
Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2019		\$ _____ -

SCHEDULE OF SWIM POOL UTILITY LIENS

Balance December 31, 2018		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2019		\$ _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SWIM POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2018</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2019</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>2019</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2019</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ -
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
<u>Deficit in Operations</u>	\$ _____	\$ _____	\$ _____	\$ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
SWIM POOL UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
SWIM POOL UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Bond Maturities - Capital Bonds			\$
2020 Interest on Bonds		\$	

INTEREST ON BONDS - SWIM POOL UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
SWIM POOL UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
SWIM POOL UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - SWIM POOL UTILITY BUDGET			
2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019				
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
SWIM POOL UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
SWIM POOL UTILITY _____ LOAN			
Outstanding - January 1, 2019	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2019	-	xxxxxxxx	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - SWIM POOL UTILITY BUDGET			
2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019				
Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SWIM POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

INTEREST ON NOTES - SWIM POOL UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$ -
Required Appropriation - 2020	\$ -

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIM POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
18-16 Acquisition of Equipment	-	7,465.00			5,980.00			1,485.00
Total	-	7,465.00	-	-	5,980.00	-	-	1,485.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SWIM POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	-	7,465.00	-	-	5,980.00	-	-	1,485.00
TOTALS	-	7,465.00	-	-	5,980.00	-	-	1,485.00

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SWIM POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Received from 2019 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-

SWIM POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Received from 2019 Budget Appropriation *	xxxxxxxx	
Received from 2019 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SWIM POOL UTILITY CAPITAL FUND

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2019
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
	-	-	-	-

SWIM POOL UTILITY FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxx
Balance - December 31, 2019	-	xxxxxxxx
	-	-