

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
DIVISION OF FINANCE AND BUSINESS SERVICES
OFFICE OF SCHOOL FINANCE
PROJECTED 2024-25 STATE SCHOOL AID
PROJECTED ENROLLMENT REPORT

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COUNTY: 07-CAMDEN
DISTRICT: 0940-COLLINGSWOOD BORO
BUDGET: K-12

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PRIOR YEAR RESIDENT ENROLLMENT	TOTAL	WEIGHTED ENROLLMENT CALCULATION			
October 2023	1,664.0 (A)		Projected		Projected
October 2022	1,723.0 (B)	Enrollment with	Enrollment		Weighted
October 2021	1,726.0 (C)	Base Weight	10/15/2024	Weight	Enrollment
October 2020	1,727.0 (D)				
October 2019	1,748.0 (E)	Half day Kindergarten	0 (Q-1)	0.50 (R-1)	0 (S-1)
October 2018	1,707.0 (F)	Elementary - Full K & Gr. 1-5	823 (Q-2)	1.00 (R-2)	823 (S-2)
		Middle School - Gr. 6-8	369 (Q-3)	1.04 (R-3)	384 (S-3)
		High School - Gr. 9-12	464 (Q-4)	1.15 (R-4)	534 (S-4)
		Total - Based on Grade Level			1,741 (S)
GROWTH RATE CALCULATION					
Sum of Items (A), (B) and (C)	5,113.0 (G)		At Risk Only	LEP Only	LEP & Low Inc
Sum of Items (D), (E) and (F)	5,182.0 (H)		-----	-----	-----
Item (G) Divided by three (3)	1,704.3 (I)	Projected Enrollment	Projected	Projected	Projected
Item (H) Divided by three (3)	1,727.3 (J)	by Student Characteristics	Enrollment	Enrollment	Enrollment
Item (I) Divided by Item (J)	0.9867 (K)				
Third Root of Item (K)	0.995541 (L)	Half day Kindergarten	0 (T-1)	0 (U-1)	0 (V-1)
Item (L) Minus one (1)	-0.004459 (M)	Elementary - Full K & Gr. 1-5	188 (T-2)	4 (U-2)	8 (V-2)
Growth Rate - Item (M) as a %	-0.4459%(N)	Middle School - Gr. 6-8	102 (T-3)	0 (U-3)	2 (V-3)
		High School - Gr. 9-12	152 (T-4)	2 (U-4)	8 (V-4)
10/15/2023 RESIDENT ENROLLMENT	1,664.0 (O)	Subtotal	442 (T)	6 (U)	18 (V)
PROJ. 10/15/2024 RESIDENT ENROLLMENT (FTE)			At Risk Only	LEP Only	LEP & Low Inc
Item (O) Adjusted by the Growth Rate			-----	-----	-----
minus half of Item (Q-1)*	1,657.0 (O-1)	Projected Weighted	Projected	Projected	Projected
		Enrollment with	Weighted	Weighted	Weighted
		Additional Weights	Enrollment	Enrollment	Enrollment
* 1/2 Day Kindergarten pupil is counted as half.		Above the Base	@ 0.48941	@ 0.50	@ (0.48941 + 0.125)
		Half day Kindergarten	0 (W-1)	0 (X-1)	0 (Y-1)
		Elementary - Full K & Gr. 1-5	92 (W-2)	2 (X-2)	5 (Y-2)
		Middle School - Gr. 6-8	52 (W-3)	0 (X-3)	1 (Y-3)
		High School - Gr. 9-12	86 (W-4)	1 (X-4)	6 (Y-4)
		Subtotal	230 (W)	3 (X)	12 (Y)
		Total Projected Weighted Enrollment	(S)+(W)+(X)+(Y)		1,986 (Z)

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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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OFFICE OF SCHOOL FINANCE
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PREBUDGET YEAR AID TOTALS

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GENERAL FUND	FY 2023-24 STATE AID	

Equalization Aid	\$8,375,813 (A-1)	
Special Education Categorical Aid	\$1,012,100 (A-2)	
Security Aid	\$341,486 (A-3)	
Transportation Aid	\$176,430 (A-4)	
Educational Adequacy Aid	\$0 (A-5)	
School Choice Aid	\$377,421 (A-6)	
Adjustment Aid	\$783,307 (A-7)	
Military Impact Aid	\$0 (A-8)	
Vocational Expansion Stabilization Aid	\$0 (A-9)	
Total K-12 SFRA Aid: [Sum of Items (A-1) thru (A-9)]		\$11,066,557 (AA-1)
SPECIAL REVENUE FUND		
Preschool Education Aid	\$3,219,175 (A-10)	
Preschool Education Expansion Aid	\$0 (A-11)	
Total Preschool Aid [Item(A-10) + Item(A-11)]		\$3,219,175 (AA-2)
PREBUDGET TOTAL ENTITLEMENT [Item (AA-1) plus Item(AA-2)]		\$14,285,732 (A)
BUDGETED LOCAL SHARE FOR THE PREBUDGET YEAR 2023-24 General Fund Tax Levy		\$18,171,409 (B)
PREBUDGET YEAR ADEQUACY SPENDING: Items (A-1) thru (A-3) + (A-7) + (A-9) + (B)		\$28,684,115 (C)

STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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EQUALIZATION AID

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ADEQUACY BUDGET CALCULATION:
***** REGULAR EDUCATION *****

Projected Weighted Base Enrollment
Total Base Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(A)

Projected Weighted At-Risk Only Enrollment
Total At-Risk Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(C)

Projected Weighted LEP Only Enrollment
Total LEP Only Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(E)

Projected Weighted combined LEP & Low Income
Enrollment
Total Combined LEP & Low Income Cost
- @ \$13,946 per pupil
times GCA 0.97670 times Item(G)

***** SPECIAL EDUCATION *****
Special Education Enrollment
- FTE Resident Enrollment @ 15.90%
Total Special Education Cost
- @ \$21,868 per pupil
times GCA 0.97670
times Item (I) times 2/3

Speech Only Enrollment
- FTE Resident Enrollment @ 1.610%

Total Speech Only Cost
- @ \$1,422 per pupil
times GCA 0.97670
times Item (K)

ADEQUACY BUDGET -
Items (B) + (D) + (F) + (H) + (J) + (L)

LOCAL SHARE CALCULATION - REGULAR DISTRICT

Equalized Valuation (10/1/2023) 1,506,270,157 (N)
District Income (2021) 584,143,286 (O)

Equalized Val. x 0.012707978 / 2 9,570,824 (P-1)
District Income x 0.050601493 / 2 14,779,261 (P-2)
Local Fair Share : Item(P-1) + Item(P-2) 24,350,085 (P)

LOCAL SHARE - COUNTY VOCATIONAL SCHOOL DISTRICT

County Local Shares 809,057,299 (Q)
County Adequacy Budgets 1,659,352,997 (R)
Item(Q) / Item(R) 0.4876 (S)

Local Share
Item(S) x Item(M) - for Vocs Only 0 (T)

EQUALIZATION AID CALCULATION
Adequacy Budget [Item(M)] 30,833,773 (U)
Local Fair Share [Item (P) or (T)] 24,350,085 (V)

EQUALIZATION AID
[MAX(0, (Item(U) less Item(V)))] \$6,483,688 (W)

1,741 (A)
23,714,262 (B)
230 (C)
3,132,843 (D)
3 (E)
40,863 (F)
12 (G)
163,453 (H)
263 (I)
3,744,853 (J)
27 (K)
37,499 (L)
\$30,833,773 (M)

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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PROJECTED 2024-25 STATE SCHOOL AID
SCHOOL CHOICE AID

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Choice Aid Formula Calculation:

District's Adequacy Budget - EQA Item (M)	30,833,773 (A)
District's Equalization Aid - BUD (A-1) plus CH67 (I-1)	8,375,813 (B)
District's Local Share - Item (A) minus Item (B)	22,457,960 (C)
Choice Local Share Per Pupil - Item (C) / ENR (O-1) times 0.90	12,198 (D)
Projected Prebudget Year Remaining Choice Enrollment	19.0 (E)
Budget Year Additional Choice Enrollment	16.0 (F)
Total Choice Enrollment - Item (E) plus Item (F)	35.0 (G)
Choice Aid Prior to Prebudget Year Enrollment Adjustment - (D) times (G)	\$426,930 (H)

Choice Aid Adjustment from Prebudget Year:

District's Prebudget Year Projected Choice Enrollment - Prebudget Choice Item(G)	33.0 (I)
District's Prebudget Year Actual Choice Enrollment - Oct 2023 ASSA	25.0 (J)
District's Prebudget Year Choice Enrollment Less Actual - Max(0, Item(I) minus Item (J))	8.0 (K)
District's Prebudget Year Choice Per Pupil - Prebudget Choice Item(D)	11,437 (L)
District's Prebudget Year Choice Aid Adjustment - Item(K) times Item (L)	\$91,496 (M)
Choice Aid - MAX [0, Item (H) minus Item(M)]	\$335,434 (N)

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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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CATEGORICAL AIDS

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SPECIAL EDUCATION CATEGORICAL AID

Projected Special Education Enrollment
- FTE Resident Enrollment @ 15.900% 263 (A)

Total Special Education Categorical Aid
- @ \$21,868 per pupil
times GCA 0.97670
times Item (A) times 1/3 1,872,426 (B)

SECURITY AID -

Projected FTE Resident enrollment 1,657.0 (C-1)
- @ \$96 per pupil times Item (C-1) 159,072 (C)

Projected Low Income enrollment (FTE) 460.0 (D-1)
Low Income Concentration Rate 27.7640% (D-2)
Per Pupil \$: Item (D-2) times \$14.54 times 100 \$404.00 (D-3)
Item (D-1) times Item (D-3) 185,840 (D)

Total Security Aid
[Item (C) + (D)] times GCA 0.97670 \$336,876 (E)

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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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TRANSPORTATION AID

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REGULAR PUPILS ELIGIBLE FOR TRANSPORTATION

REGULAR PUPILS AVERAGE DISTANCE

$$\begin{aligned} & \text{REGULAR} + \text{REG. SPECIAL} + \text{NONPUBLIC TRANS} + \text{NONPUBLIC AID IN LIEU} \\ & 20.0 + 8.0 + 0.0 + 0.0 = 28.0 \text{ (A-1)} \end{aligned}$$
$$\begin{aligned} \text{BA1} &= (\$539.58 \times (\text{A-1})) + (\$14.22 \times (\text{A-1}) \times (\text{A-2})) \\ \text{BA1} &= (\$539.58 \times 28.0) + (\$14.22 \times 28.0 \times 6.8) \\ \text{BA1} &= (\$15,108) + (\$2,707) \\ \text{BA1} &= \$17,815 \text{ (A)} \end{aligned}$$

$$6.8 \text{ (A-2)}$$

SPECIAL EDUCATION PUPILS ELIGIBLE FOR TRANSPORTATION

SPECIAL EDUCATION PUPILS AVERAGE DISTANCE

$$\begin{aligned} & 39.0 \text{ (B-1)} \\ \text{BA2} &= (\$3,758.97 \times (\text{B-1})) + (\$7.17 \times (\text{B-1}) \times (\text{B-2})) \\ \text{BA2} &= (\$3,758.97 \times 39.0) + (\$7.17 \times 39.0 \times 3.8) \\ \text{BA2} &= (\$146,600) + (\$1,063) \\ \text{BA2} &= \$147,663 \text{ (B)} \end{aligned}$$

$$3.8 \text{ (B-2)}$$

TRANSPORTATION AID

$$\text{Item (A) plus Item (B)} \qquad \$165,478 \text{ (C) TRANSPORTATION AID}$$

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STATE OF NEW JERSEY - DEPARTMENT OF EDUCATION
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PRESCHOOL EDUCATION AID

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District Factor Group	FG (A)
Concentration Rate of Low Income Enrollment	0.27764 (B)
Projected In-District Preschool Enrollment Funded	247.0 (C)
Projected Preschool Education Aid - Part I	
@ (\$15,594 per pupil X 0.97670 GCA) times Item(C)	3,762,057 (D)
Projected Licensed Child Care Provider Preschool Enrollment Funded	0 (E)
Projected Preschool Education Aid - Part II	
@ (\$17,527 per pupil X 0.97670 GCA) times Item(E)	0 (F)
Projected State Head Start Enrollment Funded	0 (G)
Projected Preschool Education Aid - Part III	
@ (\$9,685 per pupil X 0.97670 GCA) times Item(G)	0 (H)
Projected Number of Start Up Classes	0 (I)
Projected Preschool Education Aid - Part IV	
@ \$0 per class times Item(I)	0 (J)
PRESCHOOL EDUCATION AID	
Items (D)+(F)+(H)+(J)	\$3,762,057 (L)

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ADEQUACY SPENDING COMPARISON:

Prebudget Year Spending: BUD Item (C)	28,684,115 (A-1)
Projected Adequacy Spending: EQA (M) + CAT (B) + CAT (E)	33,043,075 (A-2)
Amount Over Adequacy: MAX[0,(Item (A-1) minus (A-2))]	0 (A-3)
Amount Under Adequacy: MAX[0,(Item (A-2) minus (A-1))]	4,358,960 (A-4)
Spending as % of Adequacy: Item (A-1) divided by (A-2)	86.808% (A-5)

AID REDUCTION CALCULATION: If Item(B)>0

If Item(D-1) = YES or (D-3) = YES Not subject to reduction	0 (E-1)
If Item (D-2) = YES : Min[Item (B),Item (A-3)] times (-100%)	NA (E-2)
If Item (D-4) = YES : Item (B) times (-100%)	NA (E-3)

STATE AID DIFFERENTIAL CALCULATION:

Uncapped Aid: EQA(W) + CAT(B) + CAT(E) + TRN(C)	8,858,468 (B-1)
Prebudget Year Aid: BUD(A-1) thru (A-4) + BUD(A-7)	10,689,136 (B-2)
State Aid Differential: Item (B-2) minus Item (B-1)	1,830,668 (B)

Amount below Uncapped Aid: Max[0, -Item (B)]	0 (F-1)
Statewide Total State Aid Differential: Sum of Item (F-1) for all districts	1,004,480,108 (F-2)
District's Proportionate Share: Item (F-1) divided by Item (F-2)	0.000000% (F)
Statewide Funds Available for State Aid Increase: Total Aid Reductions	107,156,343 (G-1)
Total Additional State Aid	897,323,765 (G-2)
Item (G-1) plus Item (G-2)	1,004,480,108 (G)
Item (F) times Item (G)	0 (H)

2023 DCA TAX RATE*

Total Tax Rate for the Municipality	2.730 (C-1)
State Average Tax Rate	1.909 (C-2)
Municipality Tax Rate as % of State Average Item (C-1) divided by (C-2)	143.007% (C)

TOTAL CHANGE BY CATEGORY:**

CRITERIA FOR AID REDUCTION CALCULATION: If Item (B)>0

SDA Districts: if Item(C-1) > Item(C-2) & Item(A-4)>0	NO (D-1)
SDA Districts: if Item(C-1) > Item(C-2) & Item(A-3)>0	NO (D-2)
Non-SDA Districts: if Item(A-5)<90% & Item(C)>110%	YES (D-3)
None of the Above	NO (D-4)

Equalization Aid	0 (I-1)
Special Education Categorical Aid	0 (I-2)
Security Aid	0 (I-3)
Transportation Aid	0 (I-4)
Adjustment Aid	0 (I-5)
Total	0 (I)

* Total equalized rates are calculated using Department of Community Affairs Property Tax Tables.

** Increase or Reduction is calculated and applied to each category according to N.J.S.A. 18A:7F-68.

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NET STATE AID SUMMARY

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GENERAL FUND AID:		SPECIAL REVENUE FUND AID:	
Equalization Aid [BUD (A-1) + CH67 (I-1)]	8,375,813 (A-1)	Preschool Education Aid [PEA (M) or (L) for Universal or (G) for ECPA/ELLI]	3,762,057 (B-1)
Educational Adequacy Aid [BUD (A-5)]	0 (A-2)	SUBTOTAL	\$3,762,057 (B)
School Choice Aid [CHOICE (N)]	335,434 (A-3)	LESS:	
Transportation Aid [BUD (A-4) + CH67 (I-4)]	176,430 (A-4)	Assessment for Debt Service on SDA funding*	\$197,346 (C)
Special Education Categorical Aid [BUD (A-2) + CH67 (I-2)]	1,012,100 (A-5)	SUBTOTAL ADJUSTED [Item(A) + (B) - (C)]	\$14,589,281 (D)
Security Aid [BUD (A-3) + CH67 (I-3)]	341,486 (A-6)	DEBT SERVICE FUND AID:	
Adjustment Aid [BUD (A-7) + CH67 (I-5)]	783,307 (A-7)	Debt Service Aid, Type 2	0 (E)
Military Impact Aid [MIL (D)]	0 (A-8)	ADDITIONAL AID PAYABLE ON BEHALF OF DISTRICT:	
		Debt Service Aid, Type 1	0 (F)
SUBTOTAL	\$11,024,570 (A)	GRAND TOTAL AID PAYABLE TO AND ON BEHALF OF DISTRICT:	
		Total Aid	\$14,589,281 (G)

* This assessment must be budgeted as Capital Outlay expenditure for Assessment for Debt Service on SDA Funding (line 76210) in FY25. It will be shown in your FY25 payment schedule as a deduction from FY25 revenue.