

EXECUTIVE ORDER NO. 64 CONFLICT OF INTEREST FORM

NJSEC EOC64 19/1

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Instructions:

The New Jersey Conflicts of Interest Law (N.J.S.A. 52:13D-12 et seq.), the rules of the State Ethics Commission (N.J.A.C. 19:61-1.1 et seq.) and your institution's code of ethics contain standards that apply to you in your official capacity. A college/university governing board member must file this form annually with the State Ethics Commission. Please note that completion of this form alone does not satisfy your obligation to promptly disclose any relationship, activity or interest that could possibly involve or appear to involve an actual or potential conflict of interest. It is your ongoing responsibility throughout the year to keep the Commission informed of such matters.

For the purposes of this form, (a) "do business with" means providing or receiving any goods or services or otherwise engaging in a transaction involving the exchange of anything of value; and (b) "member of immediate family" means spouse/civil union partner, domestic partner, or child, parent, or sibling residing in your household.

Detailed instructions for completing this form are available on the Commission's website, nj.gov/ethics/forms/college/.

A. General Information

Filing Year:

2019Date of Statement May 13, 2019First Name: Frank M.I. B'Last Name: HundleyName of College or University: Rutgers University BoardPosition Held: Trustee Governor**B. Employment**

Please list below any occupation, trade, business, profession or employment presently engaged in by you and each member of your immediate family.

Self - Vice President Wealth Management, Janney Montgomery Scott LLC, 6236 Lower York Road, New Hope PA 18938 (215) 862-8324

Spouse - Part-time Management Consultant, Beyond the Arc., Inc., 2600 Tenth St., Suite 616, Berkeley CA 94710

Do you hold a license issued by a State agency that entitles you to engage in a particular business, profession, trade or occupation (e.g., law, real estate, engineering, medicine, plumbing)?



Yes



No

Type of License	License is active	License is inactive
NJ Life and Health Insurance Producer License (#10000844)	Yes	
FINRA Series 66 State Securities Uniform Combined State Law	Yes	
FINRA Series 31 Futures License	Yes	
FINRA Series 7 General Securities License	Yes	

C. State Employment - Relatives

For the purposes of this section, "relative" means your spouse/civil union partner or your or your spouse's/civil union partner's parent, child, brother, sister, aunt, uncle, niece, nephew, grandparent, grandchild, son-in-law, daughter-in-law, stepparent, stepchild, stepbrother, stepsister, half brother or half sister, whether the relative is related to you or your spouse by blood, marriage or adoption.

1. Is any relative employed in an office or position in the unclassified service of the civil service of the State?



Yes



No

If yes, please provide name of relative(s) and employing agency.

2. Do you exercise authority, supervision or control (including personnel actions) over a relative?



Yes



No

If yes, please provide name, job title and work unit of relatives.

D. Ethics Training

1. Have you completed ethics training for your role as a public officer?



Yes



No

2. If yes, indicate nature of training:



in-person



on-line

3. If in-person, training provided by:



agency



State Ethics Commission

4. Date most recent training completed: October 30, 2016

E. Conflicts

1. I have received and carefully reviewed a list, dated March 22 2019
of entities that do business with the university or college where I am a board member.

☒ Yes ☐ No

2. Do you or any immediate family member do business with your university or college?

☐ Yes ☒ No

If "yes," please provide details about the nature of the business.

3. Are you or any member of your immediate family employed by, or do you receive or derive any compensation or benefit, financial or otherwise, from any firm, association or partnership that does business with your university or college?

☒ Yes ☐ No

If "yes", please provide information below:

	You	Spouse/Civil Union Partner or Domestic Partner	Child, Parent, Sibling in Household
a. Compensated employment (including name of employer and dates of employment)	W-2 Income from Janney Montgomery Scott LLC (12/2/2016 - present)		
b. Directorships and other fiduciary positions for which compensation has or will be received			
c. Contractual arrangements for which compensation has or will be received			
d. Capital gains (Itemize on Schedule A)			
e. Honoraria, lecture fees, gifts and other gratuities (cash or non-cash) and other miscellaneous sources of income, including but not limited to pensions, interest, dividends, royalties, rents and accounts and notes receivables (Itemize on schedule B)	237,095 (2018)		

4. Do you own or control more than one percent of the profits or assets of any firm, association or partnership that does business with your university or college?

☐

Yes

☒

No

If "yes," please list name of firm, association or partnership.

5. Does a member of your immediate family own or control more than one percent of the profits or assets of a firm, association or partnership that does business with your university or college?

☐

Yes

☒

No

If "yes," please provide the family member's name and relationship to you and identify the firm, association or partnership.

6. Do you hold any office, trusteeship, directorship or position of any nature, whether compensated or uncompensated, with any firm, corporation, association, partnership or business that does business with your university or college?

☐

Yes

☒

No

If "yes," please list:

(a) name of entity

(b) position held

7. Does a member of your immediate family hold any office, trusteeship, directorship, or position of any nature, whether compensated or uncompensated, with any firm, corporation, association, partnership or business that does business with your university or college?

☐

Yes

☒

No

If "yes," please complete chart below:

Name of Entity	Position Held	Holder of Position

8. Do you owe any money or anything of value to your university or college?

☐

Yes

☒

No

If "yes," please provide details:

9. Do you or an immediate family member have any liabilities or debts with creditors or institutions that do business with your university or college?

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Yes

☐

No

If "yes", please identify any creditor or institution that does business with your university or college and indicate whether you or an immediate family member has the debt or liability. Please provide the family member's name and relationship to you. Include all liabilities that have been forgiven within the last twelve months, stating the name of all the creditors to whom the liability was owed. Liabilities include, but are not limited to, notes, accounts payable, past due taxes, mortgages or liens, and loans on life insurance.

Home mortgage on primary residence held by Bank of America
Credit cards issued by Bank of America, Barclays US, and American Express

10. Do you or an immediate family member own securities in any company, mutual fund, holding fund or government agency that does business with your university or college?

☐

Yes

☒

No

If "yes," please complete chart below.

Type of Security (Stock or Bond)	Name of Company, Mutual Fund, Holding Company or Government Agency	Security Held By: (Check)			
		You	Spouse/Civil Union Partner or Domestic Partner	Child, Parent, Sibling in Same Household	Percentage Ownership (if greater than 1%)

11. Do you or an immediate family member have any interest in any contract made or executed by your university or college?

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Yes

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No

If "yes," please complete chart below.

Description of Interest and Nature of Contract	Interest Held By: (Check)		
	You	Spouse / Civil Union Partner or Domestic Partner	Child, Parent, Sibling in Same Household

12. Do you or an immediate family member have any interest in real estate in which your university or college has an interest, including sales, purchases, rental agreements, leases, contingent interests, ownership?

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Yes

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No

If "yes," please complete chart below.

Type of Interest	County	Size	Current Use (Commercial, Industrial, Residential, Rental, Farm or Vacant)	Date Interest Acquired	Interest Held By: (Check)		
					You	Spouse / Civil Union Partner or Domestic Partner	Child, Parent, Sibling in Same Household

13. Do you or an immediate family member have an interest in a closely held corporation that does business with your university or college?

☐

Yes

☒

No

If "yes," please list:

Holder of Interest: _____

Business Name: _____

Street Address: _____

City: _____

State: _____

Zip Code: _____

14. List any exceptions granted to you or an immediate family member by the State Ethics Commission pursuant to paragraph 5 of Executive Order No. 14 (Corzine).

Granted to self by the SEC on April 18, 2017

15. Do you now or do you expect in the future to represent, appear for, make inquiries on behalf of, or negotiate on behalf of any individual, agency, private sector entity, non-profit organization, trade or professional organization or any other party before any individual, unit or segment of your college or university?

☐

Yes

☒

No

If yes, please describe the nature of your activities. Identify the party on whose behalf you have acted or expect to act, the reason for your activities and the individuals at the college or university with whom you have had or expect to have contact.

16. Do you have any personal contractual or business relationship with another officer or employee or special State officer of your college or university?

☐

Yes

☒

No

If yes, please explain in the space provided, indicating the name and title of the officer, employee or special State officer.

SCHEDULE A - CAPITAL GAINS

Indicate not applicable with "N/A" or "None."

		Gained Received by:(check)		
Item Sold	Description (e.g., real property, stock name)	You	Spouse / Civil Union Partner or Domestic Partner	Child, Parent, Sibling in Same Household
Mutual Fund	Columbia Greater China Fund	x		
Stock	AFLAC	x		
Stock	American Tower Corp	x		
Stock	Anheuser Busch Inbev NV	x		
Stock	Bank of New York Mellon Corpo	x		
Stock	The Coca-Cola Co	x		
Stock	Comcast Corporation	x		
Stock	Walt Disney Co	x		
Stock	DowDuPont Inc	x		
Stock	Enbridge Inc	x		
Stock	Exxon Mobil Corporation	x		
Stock	General Motors Company	x		
Stock	Healthcare Trust of America inc	x		
Stock	Intel Corporation	x		
Stock	International Paper	x		
Stock	Johnson & Johnson	x		
Stock	Kimberly Clark Corporation	x		
Stock	McCormick & Company	x		
Stock	Metlife Inc	x		

Indicate not applicable with "N/A" or "None."

[illegible]

ATTESTATION

I hereby certify that I have read the foregoing statement and any addendum pages attached hereto and to the best of my knowledge and belief, they are true, correct and complete. I further certify that I have not and will not transfer any asset, interest, or property for the purpose of concealing it from disclosure while retaining an equitable interest therein. I understand that I am subject to penalties for perjury.

Enter your full name:

Frank B Hundley

This Conflict of Interest Form was completed by (check one):



Member of Governing Board



Spouse / Civil Union Partner



Domestic Partner



Other (Please identify)

SCHEDULE A - CAPITAL GAINS

Indicate not applicable with "N/A" or "None."

		Gained Received by:(check)		
Item Sold	Description (e.g., real property, stock name)	You	Spouse / Domestic Partner	Child, Parent, Sibling in Same Household
Stock	Mondelez International inc	x		
Stock	Nestle S A/S ADR	x		
Stock	PNC Financial Services Group Inc	x		
Stock	PPG Industries, Inc	x		
Stock	PepsiCo, Inc	x		
Stock	Pfizer Inc	x		
Stock	Praxair Inc	x		
Stock	Proctor & Gamble Co	x		
Stock	Schlumberger Limited	x		
Stock	Suncor Energy Inc	x		
Stock	UBS Group AG	x		
Stock	United Parcel Service Inc	x		
Stock	Verizon Communication Inc.	x		
Stock	WEC Energy Group Inc	x		
Stock	Williams Companies	x		
Mutual Funds	Janney Account Liquidation	x		